



MEDIA RELEASE

For Immediate Release

Aoxin Q & M's Shares Rise in IPO Trading Debut

- **First SGX-listed private dental group from the PRC**
- **Share price closed at S\$0.24**

SINGAPORE, 26 April 2017 – Aoxin Q & M Dental Group Limited (“**Aoxin Q & M**”, and together with its subsidiaries, the “**Group**”), a leading provider of private dental services and dental equipment and supplies in the Liaoning Province, Northern PRC, is pleased to announce that it has debuted the trading of its shares today on the Catalist board of Singapore Exchange Securities Trading Limited (“**SGX-ST**”) and the share price closed at S\$0.24 at the end of market closing today.

Aoxin Q & M's initial public offering (“**IPO**”) by way of a placement (the “**Placement**”) of 57 million new shares (the “**Placement Shares**”) at S\$0.20 per Placement Share was fully subscribed for by investors.

SAC Capital Private Limited (“**SAC Capital**” or the “**Sponsor**”) is the Sponsor, Issue Manager and Placement Agent for the Placement.

Commenting on the sterling trading debut of Aoxin Q & M's IPO, Dr. Shao Yongxin (邵永新医生), Executive Director and Group Chief Executive Officer said:

“This listing marks an important milestone for Aoxin Q & M and we believe it will further enhance the Group's abilities to take advantage of the opportunities that emerge in the fast-growing private dental industry in the PRC.”

As the first SGX-listed private dental group from the PRC, we believe that this will enhance our public image locally and internationally.

With our continued progress as one of the leading private dental groups in Northern PRC, we are committed to create long-term value to our stakeholders by providing superior dental services to our customers as well as enhancing our capabilities in the distribution of dental equipment and supplies.”



Use of Proceeds

The net proceeds raised of approximately S\$9.1 million will be used for the following purposes:

- S\$6.4 million for business expansion through organic growth, mergers and acquisitions, joint ventures and partnerships; and
- S\$2.7 million for the enhancement of infrastructure and working capital purposes

Prospects

Rising income and educational levels

The PRC has been experiencing rising income levels as a result of its rapid economic growth, with GDP per capita (at current US\$) rising from US\$2,673 in 2007 to US\$7,925 in 2015. With rising income levels and affluence, healthcare expenditure has grown exponentially. The World Bank estimates that health expenditure per capita for the PRC has risen from US\$115 in 2007 to US\$420 in 2014. The Group believes that the increase in disposable income in the PRC will result in a corresponding increase in demand for its dental services as well as an increase in demand for dental equipment and supplies from dental centres.

Ageing population

The population in the PRC has been gradually ageing due to its low birth rate, rising life expectancy and decreasing mortality rate. According to the National Bureau of Statistics of China, the proportion of the population aged 65 or above has increased from 7.6% in 2004 to 10.1% in 2014. As dental awareness increases, the population tends to retain more teeth in their mouth for a longer period. However, the elderly also have more medical conditions, and certain types of medication, such as those for diabetes, hypertension, and cardiovascular conditions can lead to dryness in the mouth with increased likelihood of oral disease. The Group believes that an aging population is expected to lead to an increase in demand for dental healthcare services.

Urbanisation

According to the 2014 World Urbanisation Prospects published by the United Nations, the urbanisation rate in the PRC is projected to rise from 54% in 2014 to 76% in 2050, with a total urban population of over 1.0 billion. The Group believes that as these new urban residents realise improved economic conditions, their demand for dental healthcare services is in turn expected to increase.

-- End --



About Aoxin Q & M Dental Group Limited

Aoxin Q & M is one of the leading providers of private dental services and dental equipment and dental supplies in the Liaoning Province of the PRC.

Providing a comprehensive suite of both general and specialist dental services, the Group operates and/or manages 11 dental centres, comprising 4 dental hospitals and 7 polyclinics, in different cities in Liaoning Province, namely, Shenyang, Huludao, Panjin and Gaizhou.

In addition, the Group distributes dental equipment and supplies used in the provision of dental services and its distribution network covers the Liaoning, Heilongjiang and Jilin Provinces in the Northern PRC.

Issued on behalf of Aoxin Q & M Dental Group Limited by:

Waterbrooks Consultants Pte Ltd

Tel: (+65) 6100 2228

Mr. Wayne Koo (M): +65 9338 8166 wayne.koo@waterbrooks.com.sg

Ms. Lynette Tan (M): +65 9687 2023 lynette@waterbrooks.com.sg

Important Notice

This media release is for information only and does not constitute, or form any part of any offer for sale or subscription of, or solicitation of any offer to buy or subscribe for, any securities nor shall it or any part of it form the basis of, or be relied on in connection with, any contract or commitment whatsoever.

The information in this media release is substantially based on the information found in the offer document issued by Aoxin Q & M dated 18 April 2017 ("**Offer Document**") that has been registered by the SGX-ST acting as agent on behalf of the Monetary Authority of Singapore. This media release does not purport to be complete and is qualified in its entirety by, and should be read in conjunction with the Offer Document. Words and expressions, unless defined in this media release, shall bear the same meaning assigned to them in the Offer Document.

All the information in this media release has been provided by Aoxin Q & M and has not been independently verified. No representation or warranty, express or implied, is or will be made in or in relation to, and no responsibility or liability is or will be accepted by Aoxin Q & M, SAC Capital, or any of their affiliates, advisers or representatives as to the fairness, accuracy, completeness or correctness of, this media release and any liability therefore is hereby expressly disclaimed. Any potential investor should make its own investigation of the securities and all information provided.



This media release contains certain forward-looking statements and forward-looking financial information. Such statements and financial information are based on certain assumptions and involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of Aoxin Q & M to be materially different from those expressed in these forward-looking statements. Predictions, projections or forecasts of the economy or economic trends of the markets are not indicative of the future or likely performance of Aoxin Q & M. The inclusion of such statements and information should not be regarded as a representation, warranty or prediction with respect to the accuracy of the underlying assumptions by Aoxin Q & M, SAC Capital or any other person, or that the forecast results will or are likely to be achieved. Actual future performance could differ materially from these forward-looking statements and financial information.

Aoxin Q & M does not intend, and does not assume any obligation, to update any industry information or forward-looking statements set forth in this media release to reflect subsequent events or circumstances.

This media release has been prepared by Aoxin Q & M and its contents have been reviewed by the Company's Sponsor, SAC Capital Private Limited, for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this media release. This media release has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this media release, including the accuracy, completeness or correctness of any of the statements or opinions made or reports contained in this media release. The contact person for the Sponsor is Mr. Ong Hwee Li (Telephone: 65-6532 3829) at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542. SAC Capital Private Limited is the parent company of SAC Advisors Private Limited.