



DIGILIFE TECHNOLOGIES LIMITED
(Company Registration No. 199304568R)
(Incorporated in the Republic of Singapore)

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- I. APPOINTMENT OF MR. MUKESH KHETAN AS EXECUTIVE DIRECTOR AND GROUP CHIEF EXECUTIVE OFFICER;**
 - II. RE-DESIGNATION OF MS. CHADA ANITHA REDDY FROM EXECUTIVE DIRECTOR TO EXECUTIVE CHAIRPERSON;**
 - III. CHANGES TO THE BOARD COMPOSITION AND BOARD COMMITTEES; AND**
 - IV. BRIEF PROFILE OF MR. MUKESH KHETAN**
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The board of directors (“**Board**”) of Digilife Technologies Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the announcement made by the Company on 16 June 2023 regarding the cessation of Dr Bhupendra Kumar Modi (“**Dr Modi**”) as an Executive Chairman and Group CEO. Dr. Modi had informed the Company that since the business operations of the Company is stable now, he considered it was the right time to bring in existing senior professional management to take the Company forward. Accordingly, the Board deliberated and carried out the internal re-structuring and made the following board and management changes in the Company with effect from 23 June 2023:

I. APPOINTMENT OF MR. MUKESH KHETAN AS EXECUTIVE DIRECTOR AND GROUP CHIEF EXECUTIVE OFFICER

Mr. Mukesh Khetan (“**Mr. Mukesh**”) has been appointed as an Executive Director and Group Chief Executive Officer (the “**CEO**”) of the Company with effect from 23 June 2023.

As CEO, Mr. Mukesh will have overall responsibility for leading and managing the day-to-day operations of the Group, driving the Group’s strategic direction and executing strategies developed by the Board.

With the recommendation of the Nominating Committee and having reviewed the experience, track record and qualifications of Mr. Mukesh and his association with the Group for more than 10 years in various senior management positions, the Board is of the view that the appointment of Mr. Mukesh as Executive Director and Group Chief Executive Officer would be in the best interest of the Company. Full details of Mr. Mukesh’s appointment as required under Rule 704(6) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (“**Catalist Rules**”) are contained in a separate announcement that is released via SGXNET.

II. RE-DESIGNATION OF MS. CHADA ANITHA REDDY FROM EXECUTIVE DIRECTOR TO EXECUTIVE CHAIRPERSON

Ms. Chada Anitha Reddy (“**Ms. Chada**”) was appointed as Executive Director with effect from 1 December 2022 and has been associated with the Group for more than 13 years in various board/senior management positions. Considering the same, the Board with the recommendation of the Nominating Committee has now decided to re-designate her as an Executive Chairperson.

Full details of Ms. Chada appointment as required under Rule 704(6) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited ("**Catalist Rules**") are contained in a separate announcement that is released via SGXNET.

III. CHANGES TO THE BOARD COMPOSITION AND BOARD COMMITTEES

Following the above changes, the composition of the Board and the relevant Board Committees of the Company shall be as follows:

Board of Directors

Ms. Chada Anitha Reddy (Executive Chairperson)
Mr. Sudip Bandyopadhyay (Lead Independent & Non-Executive Director)
Mr. Rajesh Pahwa (Independent & Non-Executive Director)
Mr. Mukesh Khetan (Executive Director and Group Chief Executive Officer)

Audit Committee

Mr. Sudip Bandyopadhyay – Chairman
Mr. Rajesh Pahwa – Member

Remuneration Committee

Mr. Sudip Bandyopadhyay – Chairman
Mr. Rajesh Pahwa – Member

Nominating Committee

Mr. Sudip Bandyopadhyay – Chairman
Mr. Rajesh Pahwa – Member

As announced by the Company on 11 May 2023, the Company is currently in the process of appointing an additional candidate to the Board as an Independent Director and member of its Board committees for compliance with Rule 406(3)(c) of the Catalist Rules. The Company will make the relevant announcement accordingly in due course.

The Company has arranged for the Directors to attend the Singapore Institute of Directors (SID) Directors Training Program on BDF - Board and Director Fundamentals on 27 June 2023 (Session I) and 28 June 2023 (Session II) who have not attended the same thus far.

IV. BRIEF PROFILE OF MR. MUKESH KHETAN

Mr. Mukesh Khetan ("**Mr. Mukesh**") brings with him a total experience of over 15 years in Business, Operations, Strategy, Compliance, Legal and Governance, Alliances, Financial Planning & Risk Management. He has been associated with the Group for more than a decade, during which he served as the President Director for the Indonesian business of the Group, for more than 8 years. He has worked in large corporations across diverse geographies with a special focus on South and Southeast Asia including India, Singapore and Indonesia amongst others.

During his tenure in the Group, he has displayed excellence in devising compelling business strategies and optimising available resources to meet profitability targets. Besides this he has achieved notable success in executing several complex corporate actions of the Group including Capital Reduction, ESOP/Share Awards schemes, Share Buybacks, Share Consolidation, Acquisition and divestments, and so on.

During his stint of running the Indonesian business for the Group, he redefined business strategies, headed operations and optimized expenses to turn around a loss-making business to a profitable one.

Throughout his career, he has been associated with publicly listed companies in India like Vaibhav Global Limited, India and Provogue India Limited as their Company Secretary and Compliance Officer before joining the Group.

Mr. Mukesh is an associate member of the Institute of Company Secretaries of India and a Master of Business Administration in Finance from the Institute of Chartered Financial Analysts of India (“ICFAI”) besides being a Commerce Graduate. He is a governing Board Member of the India Indonesia Chamber of Commerce in Indonesia.

He is registered with the Singapore Institute of Directors and actively enrolling and completing various trainings with the Institute. He has completed his training on Corporate Governance Code Briefing - in the year 2018 and Board and Director Fundamentals in the year 2020. Mr. Mukesh will also be attending the mandatory trainings prescribed by SGX-ST

BY ORDER OF THE BOARD

Chada Anitha Reddy
Executive Chairperson
Digilife Technologies Limited

23 June 2023

This announcement has been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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