



## SGXNet Announcement

19 April 2023

# Appointment of New Directors and Composition of the Board and its Board Committees

### Appointment of New Directors

Singapore Exchange Limited (“SGX” or the “Company”) wishes to announce:-

- (1) the appointment of Ms Lin Huey Ru as an Independent and Non-Executive Director to the SGX Board and a member of the Risk Management Committee (“RMC”) with effect from 1 May 2023; and
- (2) the appointment of Ms Julie Gao as an Independent and Non-Executive Director to the SGX Board and a member of the Audit Committee (“AC”) with effect from 1 May 2023.

Details of the appointments of Ms Lin Huey Ru and Ms Julie Gao under Listing Rule 704(7) of the SGX-ST Listing Manual are set out in the separate announcements released today.

### Independence Status

Mr Mark Makepeace has been SGX’s Independent and Non-Executive Director since 24 September 2020. On 23 March 2023, SGX through its wholly owned subsidiary, Asian Gateway Investments Pte. Ltd., acquired an approximately 9.74% stake in Wilshire Benchmarks TopCo Limited (“Wilshire Indexes”) for a cash consideration of USD10 million. Upon completion of the investment, Mr Mark Makepeace was appointed as the chief executive officer of Wilshire Indexes<sup>1</sup>. Wilshire Indexes holds the indexing business of the Wilshire group, and will collaborate with SGX in the provision of indexing solutions and services for institutional investors and intermediaries.

In view of the foregoing, the Board considered Mr Mark Makepeace to be a non-independent and non-executive director with effect from 24 March 2023. Following this determination, Mr Mark Makepeace stepped down from the AC and RMC immediately. Mr Lim Chin Hu was appointed to the AC and Dr Beh Swan Gin was appointed to the RMC, and both appointments took effect from 24 March 2023.

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<sup>1</sup> Mr Mark Makepeace also holds an approximately 7.41% stake in Wilshire Indexes.

## Board and Board Committee composition

Following from the above, the new composition of the Board, AC and RMC is as set out below:-

### **Board of Directors**

Mr Koh Boon Hwee	-	Non-Executive Chairman and Independent Director
Mr Loh Boon Chye	-	Chief Executive Officer and Non-Independent Director
Dr Beh Swan Gin	-	Independent Non-Executive Director
Ms Chew Gek Khim	-	Non-Independent Non-Executive Director
Ms Julie Gao	-	Independent Non-Executive Director
Mr Lim Chin Hu	-	Independent Non-Executive Director
Ms Lim Sok Hui (Mrs Chng)	-	Non-Independent Non-Executive Director
Ms Lin Huey Ru	-	Independent Non-Executive Director
Mr Mark Makepeace	-	Non-Independent Non-Executive Director
Prof. Subra Suresh	-	Independent Non-Executive Director
Mr Samuel Tsien	-	Non-Independent Non-Executive Director
Mr Yeoh Oon Jin	-	Independent Non-Executive Director

### **Audit Committee**

Mr Yeoh Oon Jin	-	Chairman
Ms Julie Gao	-	Member
Mr Koh Boon Hwee	-	Member
Mr Lim Chin Hu	-	Member

In their appointments to the AC, the Board considers Mr Lim Chin Hu and Ms Julie Gao as independent for the purposes of Listing Rule 704(8) of the SGX-ST Listing Manual.

### **Risk Management Committee**

Ms Lim Sok Hui (Mrs Chng)	-	Chairman
Dr Beh Swan Gin	-	Member
Mr Lim Chin Hu	-	Member
Ms Lin Huey Ru	-	Member
Mr Samuel Tsien	-	Member
Mr Yeoh Oon Jin	-	Member

Issued By

Singapore Exchange Limited