



LIAN BENG GROUP LTD

Registration No. 199802527Z

MANDATORY CONDITIONAL CASH OFFER BY UNITED OVERSEAS BANK LIMITED, FOR AND ON BEHALF OF ONG SEK CHONG & SONS PTE. LTD.

- APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

1. INTRODUCTION

The Board of Directors (the “**Board**” or “**Directors**”) of Lian Beng Group Ltd (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to its announcement dated 14 June 2021 (the “**Offer Announcement**”) in relation to the mandatory conditional cash offer (the “**Offer**”) made by United Overseas Bank Limited (“**UOB**”), for and on behalf of the Ong Sek Chong & Sons Pte Ltd (the “**Offeror**”), for all the issued and paid-up ordinary shares in the capital of the Company other than treasury shares and those already owned, controlled or agreed to be acquired by the Offeror and the relevant concert party group.

2. APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

The Board wishes to inform Shareholders that it has, on 22 June 2021, appointed RHT Capital Pte. Ltd. as the independent financial adviser (the “**IFA**”) to advise the Independent Directors. The Offeree Circular containing, *inter alia*, the advice of the IFA and the recommendation of the Independent Directors will be sent to Shareholders within 14 days from the date of despatch of the Offer Document.

In the meantime, Shareholders are advised to exercise caution when dealing with their Shares and to refrain from taking any action in respect of their Shares which may be prejudicial to their interests, until Shareholders have considered the information and recommendation of the Independent Directors, as well as the advice of the IFA, set out in the Offeree Circular to be issued by the Company in due course. Shareholders who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.

3. DIRECTORS’ RESPONSIBILITY STATEMENT

The Directors (including those who have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement (other than those relating to the Offeror and the Offer) are fair and accurate, and that no material facts have been omitted from this Announcement, the omission of which would make any statement in this announcement misleading, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, the Offer Announcement and any other announcements made by or on behalf of the Offeror), the sole responsibility of the Directors has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, accurately reflected or reproduced in this announcement.

BY ORDER OF THE BOARD

Low Beng Tin
Independent Director
22 June 2021