



A Member of CapitaLand



(Constituted in the Republic of Singapore pursuant to a trust deed dated 9 October 2002 (as amended))

13 April 2020

Dear Unitholders

DEFERRAL OF ASCENDAS REAL ESTATE INVESTMENT TRUST (ASCENDAS REIT) ANNUAL GENERAL MEETING AND NOTICE OF DESPATCH OF ANNUAL REPORT 2019

Ascendas Funds Management (S) Limited, as manager of Ascendas Reit, would like to inform Unitholders that in light of the COVID-19 situation and in anticipation of legislative amendments in relation to the conduct of general meetings (including holding such meetings by virtual means), we are deferring the holding of Ascendas Reit's Annual General Meeting (AGM).

We have applied to Singapore Exchange Regulation and the Monetary Authority of Singapore for a two-month extension, as is permitted by Singapore Exchange Regulation. **Therefore, subject to the extension, our AGM will not be held in April 2020.** We will issue the Notice of AGM and the Proxy Form at a later date when the AGM date is determined. This will likely be after the legislative amendments have been passed, and when the necessary arrangements have been put in place in order to implement the safe distancing measures imposed by Singapore's Ministry of Health. We seek Unitholders' understanding in this regard. If any Unitholder has any questions in relation to our AGM, please send your enquiries to us through email at a-reit@capitaland.com.

We would also like to inform Unitholders that we have published our Annual Report 2019 (AR 2019), as well as an Independent Market Study Report FY2019 and Integrated Sustainability Report FY2019 on our corporate website at <https://ir.ascendas-reit.com/ar.html> (or you may access it through the QR code above). To view AR 2019, please click on the "Download PDF" hyperlink under "Annual Report FY2019" or view it in "Flipbook" format.

In this communication to you, we have appended the full version of our Chairman's Message, Interview with CEO and a Request Form. We would encourage you to read the digital version of AR 2019 but should you wish to receive a printed copy of AR 2019, please let us know by completing the Request Form and returning it to us by Monday, 27 April 2020. After 27 April 2020, requests for a printed copy of AR FY2019 may be made via email to a-reit@capitaland.com.

By completing, signing and submitting the Request Form to us, you agree and acknowledge that we and/or our service provider may collect, use and disclose your personal data, as contained in your submitted Request Form, for the purpose of processing and effecting your request for a printed copy of AR 2019.

Thank you.

Yours sincerely

Mary Judith de Souza
Company Secretary
Ascendas Funds Management (S) Limited
(as Manager of Ascendas Real Estate Investment Trust)