

RESULTS OF ANNUAL GENERAL MEETING HELD ON 29 APRIL 2015

Capitalised terms used herein, unless otherwise defined, shall have the definitions ascribed to them in the annual report of the Company for the financial year ended 31 December 2014, which was despatched to shareholders on 13 April 2015.

The Board of Directors (the “**Board**”) of AsiaPhos Limited (the “**Company**”) is pleased to announce that at the Annual General Meeting (“**AGM**”) of the Company held on 29 April 2015, all resolutions relating to matters set out in the Notice of AGM dated 13 April 2015 were duly passed by way of poll.

The following are the poll results in respect of the ordinary resolutions passed at the AGM of the Company:

Resolutions	Total no. of votes exercised	FOR		AGAINST	
		No. of votes	Percentage over total no. of votes exercised at AGM	No. of votes	Percentage over total no. of votes exercised at AGM
1. Adoption of the Directors' Report and the Audited Financial Statements for the financial year ended 31 December 2014.	634,205,028	634,205,028	100.00	0	0.00
2. Re-election of Mr Ong Eng Siew Raymond as a Director of the Company.	634,205,028	634,205,028	100.00	0	0.00
3. Re-election of Ms Ong Bee Pheng as a Director of the Company.	634,205,028	634,205,028	100.00	0	0.00
4. Re-appointment of Mr Hong Pian Tee as a Director of the Company.	633,899,028	633,899,028	100.00	0	0.00
5. Approval of payment of Directors' fees amounting to S\$240,000 for the financial year ending 31 December 2015.	633,899,028	633,879,028	100.00	20,000	0.00
6. Re-appointment of Ernst & Young LLP as Independent Auditors and to authorise the Directors of the Company to fix their remuneration.	634,205,028	634,205,028	100.00	0	0.00
7. Authority to issue new shares.	634,205,028	634,185,028	100.00	20,000	0.00
8. Authority to allot and issue shares under the AsiaPhos Performance Share Plan.	634,205,028	634,205,028	100.00	0	0.00

Mr Hong Pian Tee, who was re-elected as a Director of the Company at the AGM, will remain as Chairman of the Board and a member of the Audit and Remuneration Committees. The Board (save for Mr Hong Pian Tee) had considered him independent for the purposes of Rule 704(7) of Section B of the Singapore Exchange Securities Trading Limited's ("SGX-ST") Listing Manual: Rules of Catalyst (the "Catalist Rules").

Mr Ong Eng Siew Raymond, who was re-elected as a Director of the Company at the AGM, will remain as a Non-Executive Director.

Ms Ong Bee Pheng, who was re-elected as a Director of the Company at the AGM, will remain as a Non-Executive Director.

BY ORDER OF THE BOARD

Simon Ong Eng Hock
Executive Director
AsiaPhos Limited

29 April 2015

This announcement was prepared by the Company and the contents were reviewed by the Company's sponsor, United Overseas Bank Limited (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact persons for the Sponsor are Mr Khong Choun Mun, Managing Director, Corporate Finance and Mr Low Han Keat, Senior Director, Corporate Finance, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, Telephone: +65 6533 9898.

