



**ASPIAL CORPORATION LIMITED**

(Incorporated in the Republic of Singapore)

(Company Registration No. 197001030G)

- (1) **THE PROPOSED ADOPTION OF THE IPT GENERAL MANDATE FOR INTERESTED PERSON TRANSACTIONS;**
- (2) **THE PROPOSED ENTRY INTO THE LOAN AGREEMENT WITH MAXI-CASH FINANCIAL SERVICES CORPORATION LTD. AND ASPIAL TREASURY PTE. LTD.; AND**
- (3) **THE PROPOSED DISPOSAL OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF ASPIAL PROPERTY INVESTMENT PTE. LTD.**

**DESPATCH OF CIRCULAR**

*Unless otherwise defined, all capitalised terms shall bear the same meanings as the announcement made by Aspial Corporation Limited (the “**Company**”) on 10 July 2019 (the “**Announcement**”).*

Further to the Announcement, the Board of Directors (the “**Board**”) of the Company wishes to announce that the Company has today despatched to Shareholders a circular dated 23 July 2019 (the “**Circular**”) containing, *inter alia*, (i) the opinion and advice of ZICO Capital Pte. Ltd., the independent financial adviser to the directors of the Company who are considered independent for the purposes of the IPT General Mandate and the Specific IPTs (the “**Independent Directors**”), and the Audit Committee of the Company and (ii) the recommendations of the Independent Directors in respect of the IPT General Mandate and the Specific IPTs. The Circular also contains the notice of extraordinary general meeting (“**EGM**”) to be held for the purpose of seeking Shareholders’ approval for the IPT General Mandate and the Specific IPTs.

Shareholders who do not receive the Circular within a week of the date of this announcement should contact the Company’s share registrar, B.A.C.S Private Limited at 8 Robinson Road, #03-00, ASO Building, Singapore 048544 during normal business hours.

A copy of the Circular and the notice of EGM are also available on the website of the SGX-ST at [www.sgx.com](http://www.sgx.com).

BY ORDER OF THE BOARD  
**ASPIAL CORPORATION LIMITED**

Lim Swee Ann  
Company Secretary  
23 July 2019