# BALLOTING RESULTS FOR CLASS A-1 SECURED FIXED RATE BONDS DUE 2031

**THIS ANNOUNCEMENT ON ASTREA VI PRIVATE EQUITY BONDS IS FOR INFORMATION ONLY**

This announcement is made by the Board of Astrea VI Pte. Ltd. (the "**Issuer**") on 17 March 2021.

The public offer of the Class A-1 Bonds was directed only at investors in Singapore and must not be acted upon by any other person.

Unless otherwise defined, all capitalised terms and references used in this announcement shall have the meanings given to them in the Prospectus (as defined below).

### Introduction

The Issuer is issuing three classes of bonds. S$ denominated Class A-1 Bonds were offered to retail investors in Singapore. Class A-1 Bonds, Class A-2 Bonds and Class B Bonds were offered to institutional and accredited investors in Singapore and elsewhere outside the United States.

### Overall subscriptions for Astrea VI PE Bonds

The total amount of valid subscriptions received by the Issuer for all three classes of bonds, including the retail offering, was US$3.8 billion[1]. This represents a subscription rate of 5.9 times the US$643 million in total of the Bonds on offer. We seek your understanding if you did not receive the allocation you had applied for due to the strong demand for the bonds.

### Offer of Class A-1 Bonds

The Issuer registered the prospectus dated 9 March 2021 with the Monetary Authority of Singapore for its offering of the Class A-1 Bonds in Singapore (the "**Prospectus**").

The Issuer offered S$250 million of Class A-1 Bonds to retail investors in Singapore (the "**Retail Offer**"), and another S$132 million was offered to institutional and other investors in Singapore and elsewhere outside the United States (the "**Placement Tranche**"). All of the bonds under the Placement Tranche were successfully allocated. The interest rate for the Class A-1 Bonds was set by the demand for the Placement Tranche, and the same rate was offered to retail investors.

The spread of successful applicants under the Placement Tranche is as follows:

| Range of principal amount of Class A-1 Bonds allocated in the Placement Tranche (S$) | Number of successful applicants |
|---|---|
| Below 250,000 | 189 |
| 250,000 to below 1,000,000 | 47 |
| 1,000,000 and above | 30 |
| **Total** | 266 |

### Close of Retail Offer

At the close of the Retail Offer at noon on 16 March 2021, the Issuer received over S$784 million of applications from a total of 25,511 valid applicants. This equals 3.1 times subscribed.

The Issuer has allocated the Class A-1 Bonds, with all 21,220 valid applicants of less than S$50,000 receiving some allocation in full or in part. This reflects the Issuer's desire to distribute the Class A-1 Bonds to a broader retail investor base, especially in favour of the smaller retail investors.

Applications of S$50,000 or more have been balloted at the balloting ratio shown in the table on the right, with successful applicants allocated in part.

76% of the Class A-1 Bonds under the Retail Offer were allocated to applicants who subscribed for less than S$50,000. All applicants who applied for S$8,000 or less received full allocations.

[1] This amount includes the S$ valid applications received for the Class A-1 Bonds, converted to USD at the USD:SGD exchange rate of 1.00:1.34.

The balloting ratios and allocation basis for valid applications received for Class A-1 Bonds under the Retail Offer are set out in the following table:

| Amount of Class A-1 Bonds applied for (S$) | Balloting Ratio | Amount of Class A-1 Bonds allocated per successful applicant (S$) | Percentage allocated under the Retail Offer (%) | Number of successful retail applicants |
|---|---|---|---|---|
| 8,000 and below | 1:1 | As per applied | 10.6 | 5,833 |
| 9,000 to 15,000 | 1:1 | 8,000 | 22.0 | 6,860 |
| 16,000 to 29,000 | 1:1 | 10,000 | 16.2 | 4,059 |
| 30,000 to 49,000 | 1:1 | 15,000 | 26.8 | 4,468 |
| 50,000 to 99,000 | 1:2 | 25,000 | 13.4 | 1,342 |
| 100,000 to 199,000 | 1:2 | 30,000 | 6.4 | 533 |
| 200,000 to 499,000 | 1:2 | 38,000 | 3.3 | 216 |
| 500,000 to 749,000 | 1:2 | 58,000 | 1.0 | 45 |
| 750,000 and above | 1:2 | 65,000 | 0.3 | 10 |
| **Total** | | | **100.0** | **23,366** |

### Invalid or Partially Successful Applications of Class A-1 Bonds

For such applications, the full amount, or the balance amount paid on application as the case may be, will be returned or refunded to the applicants, without interest or other benefits arising from their applications, by way of a credit to their bank accounts with the Participating Bank by 6:00 p.m. on 18 March 2021. The receipt of funds by the Participating Bank is a valid discharge of their obligations by the Issuer, the Lead Managers and the CDP.

### Issue of the Bonds and listing on the SGX-ST

The Issuer is pleased to announce that all the Bonds will be issued on 18 March 2021.

The Class A-1 Bonds are expected to commence trading at 9:00 a.m. on 19 March 2021, on the Mainboard of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"), provided all necessary conditions have been fulfilled. The SGX-ST stock code for Class A-1 Bonds will be "**6AZB**", with the trading name: **Astrea VI3%B310318.**

The Class A-2 Bonds and Class B Bonds are expected to be listed on the SGX-ST on the same day and can be traded over-the-counter.

Approval in-principle granted by the SGX-ST and the admission of the Bonds to the Official List of the SGX-ST are not to be taken as an indication of the merits of the Issuer, its Subsidiaries and/or associated companies, or the Bonds. The SGX-ST assumes no responsibility for the correctness of any of the statements made, opinions expressed or reports contained in the Prospectus.

### Lead Managers and Underwriters for Retail Offer

These are Credit Suisse (Singapore) Limited, DBS Bank Ltd. and Standard Chartered Bank (Singapore) Limited.