



**Atlantic Navigation Holdings (Singapore) Limited**  
(Company Registration No. 200411055E)  
(Incorporated in Singapore)

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## LETTER AGREEMENT IN RELATION TO THE SCF CONVERTIBLE LOAN AGREEMENT

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### 1. INTRODUCTION

The board of directors (the “**Board**”) of Atlantic Navigation Holdings (Singapore) Limited (the “**Company**”) refers to the circular dated 23 November 2018 in relation to the Proposed Subscription (the “**Circular**”). Unless otherwise defined, all capitalised terms and references used herein shall bear the same meaning ascribed to them in the Circular.

### 2. EXTENSION OF SCF LONGSTOP DATE

The Board wishes to announce that the Company and SCF have agreed, by way of a letter agreement dated 5 December 2018 (“**Letter Agreement**”), that the SCF Longstop Date shall be extended to the date falling on the earlier of (i) 18 December 2018; and (ii) the date falling three (3) Business Days after receipt by the Company of the Aggregate Subscription Proceeds on Completion.

The terms and conditions of the SCF Convertible Loan Agreement shall remain in full force and effect, and shall bind the Company and SCF.

### 3. DOCUMENT FOR INSPECTION

A copy of the Letter Agreement is available for inspection during normal business hours at the registered office of the Company at 6 Battery Road, #10-01 Singapore 049909 for a period of three (3) months from the date of this announcement.

**By Order of the Board**

**Wong Siew Cheong**  
**Executive Chairman and Chief Executive Officer**

Date: 5 December 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), SAC Capital Private Limited, for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Lee Khai Yinn (Tel: (65) 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.*