



**SGX/MEDIA RELEASE
For Immediate Release**

Company Registration Number 200413014R
15 Hoe Chiang Road, #12-05 Tower Fifteen, Singapore 089316

Singapore and Australia
21 November 2016

Approval for an Extension of Time to announce the financial statements for the financial quarter ended 30 September 2016

The Board of Directors (the “**Board**”) of AusGroup Limited (the “**Company**” and collectively with its subsidiaries, the “**Group**”) refer to the announcement by the Company on 11 November 2016 in relation to the Company’s application to the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for a waiver to comply with Rule 705(2) of the SGX-ST Listing Manual (the “**Listing Manual**”) and an extension of time of 10 days to announce the financial statements of the Company for the financial quarter ended 30 September 2016 (“**1Q2017**”) on or before 24 November 2016 instead.

The SGX-ST has on 18 November 2016 informed the Company that it has no objection to the Company’s application for the said extension subject to the following:

- (a) the Company announcing the period of extension granted, the reasons for seeking the extension of time and the conditions as required under Listing Rule 107;
- (b) submission of a written confirmation from the Company that the waiver does not contravene any laws and regulations governing the Company and the articles of association of the Company; and
- (c) submission of a written confirmation from the Company that it is not aware of any information that will have a material bearing on investors’ decision which has yet to be announced of the Company.

The Company will be providing the confirmation under paragraphs (b) and (c) above to the SGX-ST.

The Company had applied to the SGX-ST for the waiver for the following reasons:

1. On 20 September 2016, the SGX-ST informed the Company that it had no objection to the Company’s application for the extension of time of two months to 31 December 2016 for the Company to announce its results for the financial year ended 30 June 2016 (“**FY2016**”), subject to certain conditions being met.
2. The auditors of the Company, PricewaterhouseCoopers LLP (“**PWC**”), are currently in the process of preparing the audited financial statements of the Company for FY2016 (the “**FY2016 Audited Results**”). The Company expects that the FY2016 Audited Results will be signed off by PWC and announced on SGXNET on or before 24 November 2016.
3. The Board and management of the Company are of the view that shareholders and other stakeholders would have a more accurate and consistent comparison for the financial



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statements for 1Q2017 (the “**1Q2017 Results**”) if the 1Q2017 Results were presented with the FY2016 Audited Results as the basis rather than the unaudited FY2016 management accounts.

An extension of time of 10 days for the Company to announce its 1Q2017 Results on or before 24 November 2016 would provide shareholders and other stakeholders with the benefit of having both the FY2016 Audited Results and the 1Q2017 Results for their consideration and information at the same time.

By Order of the Board
AusGroup Limited

Eng Chiaw Koon
Managing Director

Ends

Issued by AusGroup Limited.

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ABOUT AUSGROUP LIMITED (Bloomberg Ticker: AUSG.SP)
Main board-listed, AusGroup Limited is an energy and resources specialist providing fabrication, precision machining, construction and integrated services to natural resource development companies. The Company also provides access services for construction and maintenance contracts through MAS Australasia Pty Ltd (MAS). AusGroup has an established operations network strategically positioned throughout Australasia. For more information visit www.agc-ausgroup.com