

Singapore and Australia
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AusGroup secures further work for BHP WA Iron Ore's South Flank Project with thyssenkrupp

AusGroup Limited ("AusGroup") is pleased to announce further work has been awarded to subsidiary AGC Industries Pty Ltd ("AGC") by thyssenkrupp Industrial Solutions for work on BHP WA Iron Ore's South Flank Project.

AGC was initially awarded the supply, fabrication, surface treatment, trial assembly and delivery of the RC03 reclaimer substructure in June, with the works well underway at the Company's Kwinana facility. With significant progress made, thyssenkrupp Industrial Solutions has awarded AGC an additional five fabrication packages for the BHP WA Iron Ore's South Flank Project worth approximately AU\$12 million, bringing the total contract value to around AU\$18 million. The increased scope includes the supply, fabrication, surface treatment, trial assembly and delivery of the Bucket Wheel Boom, Slew Deck & Pylon, Pantograph, Counterweight Boom and the Mast, all of which will be manufactured at AGC's strategically located Kwinana Maintenance Hub. This opportunity will create ongoing work for approximately 100 trades related local jobs at the Kwinana Maintenance Hub.

CEO and Managing Director Shane Kimpton said "The award of these additional packages is further endorsement of our manufacturing team's ability to deliver high quality, innovative and value for money solutions for our clients. We have been able to demonstrate time and cost savings through efficiencies applied by our skilled workforce, ensuring production timelines, quality measures and safety performance is top of mind at all times. Our team is looking forward to delivering this critical scope in support of BHP WA Iron Ore and thyssenkrupp over the coming months".

Ends

Issued by AusGroup Limited.

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ABOUT AUSGROUP LIMITED

With 30 years of experience, AusGroup is an established project and asset services provider. We create ongoing value for our clients across construction and maintenance environments. Through our subsidiaries AGC, MAS and NT Port and Marine, we provide specialty services to the energy, resources, industrial, utilities and port & marine sectors. For more information, visit www.ausgrouppltd.com