AUTAGCO LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No.: 200311348E)

CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE THREE MONTHS AND FULL YEAR ENDED 31 JULY 2026

*This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**").*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms Lee Khai Yinn (Telephone no.: (65) 6232 3210) at 1 Robinson Road, #21-01 AIA Tower, Singapore 048542.

In view of that the Company's independent auditors, Grant Thornton Audit LLP has included a Material Uncertainty Related to Going Concern section on the audited financial statements of the Group for the financial year ended 31 July 2025, the Company is required by the SGX-ST to announce its quarterly financial statements pursuant to Rule 705 of the Catalist Rules.

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(Incorporated in the Republic of Singapore)
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A. Condensed interim consolidated statement of profit or loss and other comprehensive income

	Note	Three months ended 31-Jul-26 ("4Q FY26") (Unaudited) S$'000	Three months ended 31-Jul-25 ("4Q FY25") (Unaudited) S$'000	Inc/ (Dec) %	Full year ended 31-Jul-26 ("FY26") (Unaudited) S$'000	Full year ended 31-Jul-25 ("FY25") (Audited) S$'000	Inc/ (Dec) %
Revenue	4	**147**	421	(65)	**709**	1,419	(50)
Other operating income		**597**	6	>100	**933**	318	>100
Reversal of expected credit loss allowance, net		**-**	-	-	**-**	8	N.M.
Expenses							
- Inventories and consumables used		**-**	(119)	N.M.	**(37)**	(469)	(92)
- Depreciation		**(88)**	(94)	(6)	**(363)**	(188)	93
- Amortisation of intangible asset		**(3)**	(7)	(57)	**(12)**	(7)	71
- Impairment of goodwill		**-**	(19)	N.M.	**-**	(19)	N.M.
- Employee benefits		**(162)**	(336)	(52)	**(811)**	(1,369)	(41)
- Finance cost		**(30)**	(40)	(25)	**(142)**	(99)	43
- Advertising, media and entertainment		**(2)**	(24)	(92)	**(11)**	(41)	(73)
- Lease expenses		**(1)**	(18)	(94)	**(6)**	(64)	(91)
- Transportation		**-**	(1)	N.M.	**(3)**	(3)	-
- Legal and professional fees		**(136)**	(139)	(2)	**(568)**	(461)	23
- Other operating expenses		**(180)**	(118)	53	**(524)**	(385)	36
- Loss on derecognition of non-controlling interest upon deconsolidation of subsidiaries		**(714)**	-	N.M.	**(714)**	-	N.M.
Total expenses		**(1,316)**	(915)	44	**(3,191)**	(3,105)	3
Profit/(loss) before income tax	6	**(572)**	(488)	17	**(1,549)**	(1,360)	14
- Income tax		**-**	-	-	**-**	-	-
Net profit/(loss) for the financial period/year		**(572)**	(488)	17	**(1,549)**	(1,360)	14
Profit/(loss) for the financial period/year attributable to:							
Owners of the Company		**142**	(460)	N.M.	**(1,518)**	(1,285)	18
Non-controlling interest		**(714)**	(28)	>100	**(31)**	(75)	(59)
		(572)	(488)	17	**(1,549)**	(1,360)	14

Other comprehensive income/(loss):							
Exchange differences on translating foreign operations		**14**	2	>100	**(14)**	(17)	(18)
Total comprehensive income/(loss) for the financial period/year		**(558)**	(486)	15	**(1,563)**	(1,377)	14
Total comprehensive income/(loss) for the financial period/year attributable to:							
Owners of the Company		**156**	(458)	N.M.	**(1,532)**	(1,302)	18
Non-controlling interest		**(714)**	(28)	>100	**(31)**	(75)	(59)
		(558)	(486)	15	**(1,563)**	(1,377)	14
Profit/(loss) per share attributable to owners of the Company (cents) – basic and diluted	**10**	**0.01**	(0.04)	N.M.	**(0.10)**	(0.10)	-

N.M. - not meaningful

B. Condensed interim statements of financial position

	Note	The Group		The Company	
		31-Jul-26 (Unaudited) S$'000	31-Jul-25 (Audited) S$'000	31-Jul-26 (Unaudited) S$'000	31-Jul-25 (Audited) S$'000
ASSETS					
Non-current assets					
Property, plant and equipment	12	**630**	1,084	**65**	1
Goodwill	13	**-**	-	**-**	-
Other receivables		**69**	77	**-**	-
Intangible asset	14	**5**	17	**-**	-
Investments in subsidiaries		**-**	-	**1**	1
Convertible loans receivable	15	**-**	-	**-**	-
Total non-current assets		**704**	1,178	**66**	2
Current assets					
Inventories		**-**	6	**-**	-
Trade and other receivables		**87**	155	**74**	82
Cash and cash equivalents		**60**	66	**48**	6
Total current assets		**147**	227	**122**	88
Total assets		**851**	1,405	**188**	90
EQUITY AND LIABILITIES					
Equity					
Share capital	16	**73,076**	71,210	**73,076**	71,210
Foreign currency translation reserve		**(37)**	(23)	**-**	-
Accumulated losses		**(74,644)**	(73,126)	**(74,145)**	(73,230)
Equity attributable to owners of the Company		**(1,605)**	(1,939)	**(1,069)**	(2,020)
Non-controlling interest		**-**	(683)	**-**	-
Net capital deficiencies		**(1,605)**	(2,622)	**(1,069)**	(2,020)
Non-current liabilities					
Trade and other payables		**-**	450	**-**	450
Lease liabilities		**312**	657	**25**	-
Loans and borrowings	17	**-**	700	**-**	500
Provisions		**41**	47	**-**	-
Total non-current liabilities		**353**	1,854	**25**	950
Current liabilities					
Trade and other payables		**1,101**	1,727	**685**	1,150
Lease liabilities		**285**	404	**32**	-
Loans and borrowings	17	**717**	12	**515**	10
Provisions		**-**	30	**-**	-
Total current liabilities		**2,103**	2,173	**1,232**	1,160
Total liabilities		**2,456**	4,027	**1,257**	2,110
Total equity and liabilities		**851**	1,405	**188**	90

C. Condensed interim statements of changes in equity

(i) Group

	Share capital S$'000	Foreign currency translation reserve S$'000	Accumulated losses S$'000	Non-controlling interest S$'000	Total S$'000
Balance at 1 August 2025	**71,210**	**(23)**	**(73,126)**	**(683)**	**(2,622)**
Issuance of shares	**2,000**	**-**	**-**	**-**	**2,000**
Share issuance expenses	**(134)**	**-**	**-**	**-**	**(134)**
(Loss)/profit for the financial period	**-**	**-**	**(1,518)**	**(31)**	**(1,549)**
Other comprehensive loss:					
Exchange differences on translating foreign operations	**-**	**(14)**	**-**	**-**	**(14)**
Total comprehensive loss for the financial year	**-**	**(14)**	**(1,518)**	**(31)**	**1,563**
Derecognition of non-controlling interest upon deconsolidation of subsidiaries	**-**	**-**	**-**	**714**	**714**
Balance at 31 July 2026	**73,076**	**(37)**	**(74,644)**	**-**	**(1,605)**
Balance at 1 August 2024	70,710	(6)	(71,841)	(608)	(1,745)
Issuance of shares	500	-	-	-	500
Loss for the financial year	-	-	(1,285)	(75)	(1,360)
Other comprehensive loss:					
Exchange differences on translating foreign operations	-	(17)	-	-	(17)
Total comprehensive loss for the financial year	-	(17)	(1,285)	(75)	(1,377)
Balance at 31 July 2025	71,210	(23)	(73,126)	(683)	(2,622)

C. Condensed interim statements of changes in equity (cont'd)

(ii) Company

	Share Capital S$'000	Accumulated Losses S$'000	Total S$'000
Balance at 1 August 2025	**71,210**	**(73,230)**	**(2,020)**
Issuance of shares	**2,000**	**-**	**2,000**
Share issuance expenses	**(134)**	**-**	**(134)**
Loss for the financial period, representing total comprehensive loss for the financial year	**-**	**(915)**	**(915)**
Balance at 31 July 2026	**73,076**	**(74,145)**	**(1,069)**
Balance at 1 August 2024	70,710	(71,610)	(900)
Issuance of shares	500	-	500
Loss for the financial year, representing total comprehensive loss for the financial year	-	(1,620)	(1,620)
Balance at 31 July 2025	71,210	(73,230)	(2,020)

D. Condensed interim consolidated statement of cash flows

	FY26 (Unaudited) S$'000	FY25 (Audited) S$'000
Cash flows from operating activities		
Loss before income tax	**(1,549)**	(1,360)
Adjustments for:		
Reversal of expected credit loss allowance	**-**	(8)
Depreciation of property, plant and equipment	**363**	188
Amortisation of intangible asset	**12**	7
Gain on disposal of property, plant and equipment	**(7)**	(2)
Reversal of impairment of property, plant and equipment	**-**	(10)
Gain on deconsolidation of subsidiaries	**(290)**	-
Gain on derecognition of lease	**(7)**	(22)
Impairment of goodwill	**-**	19
Waiver of payables	**(589)**	(228)
Interest expense	**142**	99
Loss on derecognition of non-controlling interest upon deconsolidation of subsidiaries	**714**	-
Gain on sale of a subsidiary	**(16)**	-
Operating cash flows before changes in working capital	**(1,227)**	(1,317)
Changes in working capital		
Inventories	**6**	2
Trade and other receivables	**70**	(24)
Provisions	**(17)**	(14)
Trade and other payables	**221**	164
Net cash used in operating activities	**(947)**	(1,189)
Cash flows from investing activities		
Proceeds from disposal of property, plant and equipment	**7**	11
Acquisition of assets	**(15)**	(20)
Purchase of property, plant and equipment	**(10)**	(90)
Proceeds from sale and deconsolidation of subsidiaries	**12**	-
Net cash used in investing activities	**(6)**	(99)
Cash flows from financing activities		
Loans from a corporate shareholder	**282**	500
Proceeds from loans and borrowings	**-**	700
Proceeds from issuance of shares	**2,000**	500
Expenses for issuance of shares	**(134)**	-
Repayment of lease liabilities	**(329)**	(430)
Repayment of loans to a corporate shareholder	**(780)**	(90)
Repayment of interest	**(79)**	(34)
Exchange realignment	**(13)**	(17)
Net cash generated from financing activities	**947**	1,129
Net decrease in cash and cash equivalents	**(6)**	(159)
Cash and cash equivalents at beginning of the financial year	**66**	225
Cash and cash equivalents at end of the financial year	**60**	66

E. Notes to the condensed interim consolidated financial statements

1. Corporate Information

Autagco Ltd. (the “**Company**”) (Registration Number 200311348E) is a limited liability company incorporated and domiciled in Singapore and is listed on the Catalist Board of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The registered office of the Company is located at 190 Middle Road, #12-08 Fortune Centre, Singapore 188979. These condensed interim consolidated financial statements as at and for the three months (“**4Q FY26**”) and full year ended 31 July 2026 ("**FY26**") comprise the Company and its subsidiaries (collectively, the “**Group**”).

The principal activity of the Company is that of investment holding and management consultancy to its subsidiaries. Following the liquidation of its subsidiaries, The Green Bar Pte. Ltd. (“**TGB**”) and Superfood Kitchen Pte. Ltd. (“**SFK**”) which have been deconsolidated from the Group’s financial statements from 19 December 2025 and 6 February 2026 respectively, the Groups’ only operating business is that of assisted living business in Singapore carried on by its subsidiary, Communa Gold Pte. Ltd..

2. Basis of preparation

The condensed interim financial statements for the year ended 31 July 2026 have been prepared in accordance with SFRS(I) 1-34 Interim Financial Reporting issued by the Accounting Standards Council Singapore. The condensed interim financial statements do not include all the information required for a complete set of financial statements. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the last audited announcement for the full year ended 31 July 2025. The accounting policies adopted are consistent with those of the previous financial year which were prepared in accordance with Singapore Financial Reporting Standards (International) (“**SFRS(I)s**”), except for the adoption of new and amended standards as set out in Note 2.1. The condensed interim financial statements are presented in Singapore dollar which is the Company’s functional currency.

As of 31 July 2026, the Group and Company were in a capital deficiency position of S$1.61 million and S$1.07 million respectively, and in a net current liability position of S$1.96 million and S$1.11 million respectively. The Group reported a net loss and total comprehensive loss of S$1.55 million and S$1.56 million respectively, along with net operating cash outflow of S$0.95 million for FY26. These factors indicate the existence of material uncertainty which may cast significant doubt on the Group’s and Company’s ability to continue as a going concern.

The Board is of the view that it is appropriate for the financial statements of the Group and the Company to be prepared and presented on a going concern basis and that the Group and Company will be able to generate sufficient cash flows to meet the operating requirements of the Group’s operations and to settle its liabilities as and when they fall due for the next 12 months, having regard to, among others, the following:

(i) a private share placement planned for 2Q FY2027; and

(ii) letters of undertaking have been obtained from each of Mr. Stanley Li, the Executive Chairman and Chief Executive Officer and Mr. Soh Yeow Hwa, the Executive Director of the Group, to provide continuing financial support to the Group to enable it to meet its financial obligations for the next 12 months from the Group’s financial statements for the period ended 31 July 2026 so that the Group will continue as a going concern in the foreseeable future.

2.1. New and amended standards adopted by the Group

A number of amendments to SFRS(I)s have become applicable for the current reporting period. The Group did not have to change its accounting policies or make retrospective adjustments as a result of adopting those standards.

2.2. Use of judgements and estimates

In preparing the condensed interim financial statements, management has made judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

The significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated financial statements as at and for the financial year ended 31 July 2025.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

Information about assumptions and estimation uncertainties that have a significant risk of resulting in a material adjustment to the carrying amounts of assets and liabilities within the next interim period are as follows:

- Impairment assessment of investments in subsidiaries and amount due from subsidiaries
- Impairment assessment of goodwill
- Measurement of ECL of trade and other receivables
- Impairment of property, plant and equipment
- Purchase price allocation

3. Seasonal operations

The Group's businesses are not affected significantly by seasonal or cyclical factors during the financial period.

4. Segment and revenue information

With the diversification into the assisted living business in financial year ended 31 July 2025, the Group's operations are substantially in assisted living business. Its food and beverages ceased when SFK and TGB were place under creditors' voluntary liquidation ("**CVL**"). Please refer to the announcements dated 31 August 2025 and 26 September 2025 for more details. The corporate finance advisory business in Australia was disposed of in July 2026. Please refer to Note 14 under section F for more details.

In identifying these operating segments, management generally follows the Group's service lines representing its main services. Each of these operating segments is managed separately as each requires different marketing approaches and other resources.

Management monitors the operating results of its business units separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on operating profit or loss which in certain respects, as explained in the table below, is measured differently from operating profit or loss in the consolidated financial statements.

Operating segments

The segment analysis on the Group's results for three months ended 31 July 2026 ("**4Q FY26**") and 31 July 2025 ("**4Q FY25**") are as follows:

	Food & Beverages		Assisted Living		Total	
	S$'000	S$'000	S$'000	S$'000	S$'000	S$'000
	4Q FY26	4Q FY25	4Q FY26	4Q FY25	4Q FY26	4Q FY25
Revenue						
External customers	**-**	303	**147**	118	**147**	421
Total revenue	**-**	303	**147**	118	**147**	421
Segment operating loss	**(714)**	(122)	**(106)**	(143)	**(820)**	(265)
Other income and gains					**597**	(4)
Other expenses not allocated					**(349)**	(219)
Consolidated profit/(loss)					**(572)**	(488)
Reportable segment assets	**-**	112	**647**	1,218	**647**	1,330
Other segment assets					**204**	75
					851	1,405
Reportable segment liabilities	**-**	394	**921**	1,439	**921**	1,833
Other segment liabilities					**1,020**	1,694
Loans and borrowings					**515**	500
					2,456	4,027

The segment analysis on the Group's results for full year ended 31 July 2026 ("**FY26**") and 31 July 2025 ("**FY25**") are as follows:

	Food & Beverages		Assisted Living		Total	
	S$'000	**S$'000**	**S$'000**	**S$'000**	**S$'000**	**S$'000**
	FY26	**FY25**	**FY26**	**FY25**	**FY26**	**FY25**
Revenue						
External customers	**95**	1,155	**614**	264	**709**	1,419
Total revenue	**95**	1,155	**614**	264	**709**	1,419
Segment operating loss	**(801)**	(315)	**(284)**	(255)	**(1,085)**	(570)
Other income and gains					**933**	326
Other expenses not allocated					**(1,397)**	(1,116)
Consolidated loss					**(1,549)**	(1,360)
Reportable segment assets	**-**	112	**647**	1,218	**647**	1,330
Other segment assets					**204**	75
					851	1,405
Reportable segment liabilities	**-**	394	**921**	1,439	**921**	1,833
Other segment liabilities					**1,020**	1,694
Loans and borrowings					**515**	500
					2,456	4,027

5. Financial assets and financial liabilities

Set out of below is an overview of the financial assets and financial liabilities of the Group as at 31 July 2026 and 31 July 2025:

	Group		Company	
	31-Jul-26 S$'000	31-Jul-25 S$'000	31 Jul-26 S$'000	31-Jul-25 S$'000
Financial assets at amortised cost				
Trade and other receivables	**156**	232	**74**	82
Less: Prepayments	**(33)**	(52)	**(30)**	(40)
	123	180	**44**	42
Cash and cash equivalents	**60**	66	**48**	6
	183	246	**92**	48
Financial liabilities at amortised cost				
Trade and other payables	**1,101**	2,177	**685**	1,600
Loans and borrowings	**717**	712	**515**	510
Lease liabilities	**597**	1,061	**57**	-
Total	**2,415**	3,950	**1,257**	2,110

6. Profit/(loss) before income tax

Significant items

	4Q FY26 S$'000	4Q FY25 S$'000	FY26 S$'000	FY25 S$'000
Gain on deconsolidation of subsidiaries	**-**	-	**(290)**	-
Gain on sale of a subsidiary	**(16)**	-	**(16)**	-
Depreciation of property, plant and equipment	**88**	94	**363**	188
Interest expense	**30**	40	**142**	99
Waiver of payables	**(589)**	(228)	**(589)**	(228)
Loss on derecognition of non-controlling interest upon deconsolidation of subsidiaries	**714**	-	**714**	-

7. Related party transactions

In addition to the information disclosed elsewhere in the financial statements, the following transactions took place between the Group and related parties at terms agreed between the parties:

	4Q FY26 S$'000	4Q FY25 S$'000	FY26 S$'000	FY25 S$'000
Expenses paid on behalf by the former Chief Executive Officer and Chief Operating Officer	**-**	31	**239**	31
Reimbursement of expenses paid on behalf by the former Chief Operating Officer	**-**	-	**(79)**	-
Loan from a corporate shareholder	**-**	170	**282**	500
Repayment of loans to a corporate shareholder	**(780)**	-	**(780)**	(90)
Interest expenses	**2**	3	**23**	19
Waiver pursuant to Settlement Agreement (as defined below)	**(155)**	-	**(155)**	-
Professional fees to a related party	**-**	-	**1**	-

8. Taxation

As at 31 July 2026, the Group has deferred tax assets available for set-off against future taxable profits, subject to compliance with the Singapore Income Tax Act and agreement by tax authority.

Future tax benefits have not been recognised as there is no reasonable certainty of their recovery in future periods. The use of these deferred tax assets is subject to agreement of the tax authority.

9. Dividends

No dividend has been declared for FY26 and FY25.

Please refer to Notes 5, 6 and 7 in section F - Other information required by Catalist Rules Appendix 7C for further details.

10. Profit/(loss) per share ("EPS"/"LPS")

	4Q FY26 S$'000	4Q FY25 S$'000	FY26 S$'000	FY25 S$'000
Profit/(loss) attributable to the owners of the Company	**142**	(460)	**(1,518)**	(1,285)
Weighted average number of ordinary shares ('000)	**2,118,721**	1,303,504	**1,508,983**	1,271,312
Based on the weighted average number of ordinary shares				
- Basic and diluted EPS/(LPS) (cents)	**0.01**	**(0.04)**	**(0.10)**	(0.10)

Diluted EPS/LPS is the same as basic EPS/LPS for the financial period/year under review as there were no potential dilutive ordinary shares.

With the completion of the share consolidation of every two (2) existing shares into one (1) consolidated share on 8 May 2026, prior year comparatives for loss per share were restated per SFRS(I) 1-33 through retrospective application of the consolidation factor of 2 to the weighted number of shares.

11. Net liabilities value

	Group		Company	
	31-Jul-26	31-Jul-25	31-Jul-26	31-Jul-25
Number of ordinary shares ('000)	**2,303,504**	2,607,007	**2,303,504**	2,607,007
Net liabilities value attributable to the owners of the Company per ordinary share based on existing issued share capital (excluding treasury shares) as at the end of the financial year (cents)	**(0.07)**	(0.07)	**(0.05)**	(0.08)

12. Property, plant and equipment

During FY26, the Group disposed or written off property, plant and equipment ("**PPE**") with a net book value of S$620,000 (FY25: S$38,000). Out of these, PPE of net book value S$455,000 had been fully impaired in the financial year ended 31 July 2025 and hence there is a corresponding reversal of impairment of these PPE amounting to S$455,000 in FY26 (FY25: S$62,000) and accordingly there was no impact on the profit or loss statement of FY26. Certain PPE that had been written off in prior years were sold for S$7,000 and a corresponding gain on disposal had been recognised in the profit or loss statement. Some other right-of-use assets with net book value of S$165,000 (FY25: S$27,000) was terminated and the loss has been contra against the gain on derecognition of lease of S$172,000, resulting in a net gain of S$7,000.

Property, plant and equipment including right-of-use assets are reviewed for impairment losses whenever events or changes in circumstances indicate that the carrying amounts may not be recoverable.

Impairment loss is recognised for the amount by which the carrying amount of the asset exceed its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs to sell and value in use. For the purposes of assessing impairment, assets are grouped at the lowest level for which there is separately identifiable cash flow (its cash generating unit or "**CGU**"). The recoverable amount of property, plant and equipment and right-of-use assets are determined based on value-in-use. The value-in-use calculation requires management to estimate future cash flows expected to arise from the assets or CGUs and a suitable discount rate in order to calculate the present value of those cash flows.

13. Goodwill

	Group	
	31-Jul-26	**31-Jul-25**
	S$'000	**S$'000**
Cost:		
At 1 August	**1,295**	1,295
Written off against impairment	**(1,295)**	-
At end of financial year	**-**	1,295
Accumulated impairment:		
At 1 August	**1,295**	1,276
Impairment made	**-**	19
Reversal of impairment	**(1,295)**	-
At end of financial year	**-**	1,295
Carrying amount:		
At end of financial year	**-**	-

For the year ended 31 July 2025, based on the fair value less costs of disposal estimated using the adjusted net assets of SFK, there is an impairment of S$19,000 to goodwill as SFK was placed under CVL on 31 August 2025. Subsequently, in FY26, the goodwill is written off against impairment following the Group's loss of control over SFK with effect from 6 February 2026.

Following the sale of Auspac Financial Advisory Pty. Ltd. ("**AFA**") in FY26, the goodwill arising on the acquisition of AFA amounting to S$1,276,000 has been written off against its impairment.

14. Intangible asset

	Group	
	31-Jul-26	**31-Jul-25**
	S$'000	**S$'000**
Cost:		
At 1 August	**24**	-
Arising from asset acquisition	**-**	24
At end of financial year	**24**	24
Accumulated amortisation:		
At 1 August	**7**	-
Amortisation	**12**	7
At end of financial year	**19**	7
Carrying amount:		
At end of financial year	**5**	17

As part of the ongoing strategic review initiated by the Group since July 2024 ("**Strategic Review**"), the Company has on 26 November 2024, obtained shareholders' approval for the diversification into the assisted living business, providing services which combines residential options with personalised support for the elderly.

On 30 December 2024, the Company has, through its wholly-owned subsidiary, Communa Gold Pte. Ltd. ("**Communa Gold**") completed the acquisition of certain business and assets of Crescendo Wellness Living ("**Crescendo**"), a registered sole proprietorship that is principally engaged in the assisted living business, owned and operated by Dr Vimallan s/o Manokara (the "**Vendor**").

The acquisition of assisted living business and assets of Crescendo at a purchase consideration of S$50,000 has been accounted for as an asset acquisition instead of business combination under SFRS(I) 3 based on the following considerations:

- By applying the optional test as per SFRS(I) 3 Para B7A and B7B it revealed that the fair value of the gross assets acquired is concentrated in a single identifiable asset – existing customers contracts. Thus, the concentration test is met and the acquisition should be considered as an asset acquisition instead of a business combination.

- There is no substantive process acquired in the Sales and Purchase Agreement. As this is an asset acquisition and not business combination, no purchase price allocation is required.

15. Convertible loans receivable

	Company	
	31-Jul-26	**31-Jul-25**
	S$'000	**S$'000**
At fair value through profit or loss		
Convertible loans receivable	**-**	-

On 18 April 2022, the Company entered into an agreement with its subsidiary, SFK by way of grant of a convertible loan of amount up to S$650,000 and with maturity date on five (5) years from the drawdown date. The subsidiary bears a fixed interest rate for the convertible loan of 5% per annum on each amount outstanding under convertible loan, on each anniversary of the completion date until the loan principal is fully repaid. The Company is entitled to convert the convertible loan into converted shares at a conversion price of S$0.065 per SFK's share in the event of any payment that is due but not made on or before the interest payment date(s) or the repayment date; or upon the occurrence of an event of default.

On 10 March 2023, the Company entered into a new shareholder's loan agreement with SFK to drawdown a further loan of up to S$160,000, at a fixed interest rate of 7.5% per annum on each amount outstanding, calculated on the basis of the actual number of days elapsed in a 365-day year. In the event that the Company shall subscribe for any securities in the SFK, the Company shall be entitled (but not obliged) in their sole and absolute discretion, to set off all or any part of this new shareholder's loan against any subscription monies payable for such securities.

The Company has classified the convertible loan receivable as financial assets at fair value through profit or loss at initial recognition and at the end of the reporting period. The fair value of the convertible loans receivable was determined based on discounted cashflows for an equivalent financial instrument. Consequently, the fair value loss on the convertible loans receivable amounted to S$686,000 was recognised in the Company's statement of profit or loss and other comprehensive income in financial year ended 31 July 2024 which resulted in a S$Nil carrying value.

There have been no significant improvements in SFK's financial performance or forecast during the year, accordingly no adjustment to the fair value of the convertible loan receivable has been made for the financial year ended 31 July 2025.

The Company decided to dissolve SFK by way of CVL on 31 August 2025. Subsequently, with effect from 6 February 2026, the powers of SFK's director(s) have ceased and are now vested in the appointed liquidator. As the Group has effectively lost control of SFK with effect from 6 February 2026, SFK has ceased to be a 75%-owned subsidiary of the Group and has been deconsolidated from the Group's financial statements from 6 February 2026.

As SFK has been placed under liquidation and management has assessed the convertible loan receivable to be non-recoverable, the convertible loan receivable was written off against the allowance for impairment in the three months ended 30 April 2026 ("**3Q FY26**").

16. Share capital

	Group and Company			
	31-Jul-26	**31-Jul-26**	**31-Jul-25**	**31-Jul-25**
	No. of shares	**Amount**	**No. of shares**	**Amount**
	'000	**S$'000**	**'000**	**S$'000**
At 1 August 2025	**2,607,007**	71,210	**2,440,340**	70,710
Share consolidation	**(1,303,503)**	-	**-**	-
Issuance of shares	**1,000,000**	2,000	**166,667**	500
Share issuance expenses	**-**	(134)	**-**	-
At 31 July 2026	**2,303,504**	73,076	**2,607,007**	71,210

On 8 May 2026, the Company completed a share consolidation to consolidate every two (2) existing shares into one (1) ordinary share in the capital of the Company (the "**Consolidated Share**"), fractional entitlements will be rounded up to the nearest whole Consolidated Share. Please refer to the Company's announcement dated 8 May 2026 and the Circular dated 9 April 2026 for more details.

On 17 March 2026, the Company entered into a subscription agreement (the "**Subscription Agreement**") with Aurico Global Holdings Pte. Ltd. ("**Aurico**"), Soh Yeow Hwa ("**SYH**"), Kan Li Ling ("**KLL**"), and Ng Cheng-Yi Kenneth ("**KNCY**") (SYH, KLL, and KNCY shall each be referred to as a "**Subscriber**" and collectively the "**Subscribers**") (the "**Proposed Subscription**"). On 18 May 2026, the Company announced its completion of the 1st tranche Subscription Shares and allotted and issued 1,000,000,000 ordinary shares ("**Subscription Shares**") at an issue price of S$0.002 per Subscription Share to the Subscribers. Please refer to the Company's announcement dated 18 May 2026 and the Circular for more details.

Save as disclosed under Note 17 *Loans and borrowings* in relation to the outstanding convertible loans with Lenn International Pte. Ltd. as at 31 July 2026, there were no other outstanding convertibles as at 31 July 2026 and 31 July 2025.

There was no sale, transfer, cancellation and/or use of treasury shares or subsidiary holdings during the current financial period reported on.

Please also refer to Note 18 *Subsequent events* for more details.

17. Loans and borrowings

	Group	
	31-Jul-26	**31-Jul-25**
	S$'000	**S$'000**
Non-current liabilities		
Convertible loans	**-**	500
Loans from third-party investors	**-**	200
	-	700
Current liabilities		
Convertible loans (reclassified from non-current liabilities)	**500**	-
Loans from third-party investors (reclassified from non-current liabilities)	**200**	-
Interest payable on convertible loans	**15**	10
Interest payable on loans from third-party investors	**2**	2
	717	12
	717	712
Amount repayable in one year or less, or on demand	**717**	12
Amount repayable after one year	**-**	700

Loans from third-party investors

On 27 May 2025, the Company's wholly owned subsidiary, Communa Gold entered into separate loan agreements ("**Loan Agreements**") with five individual lenders ("**third party investors**"), pursuant to which the third-party investors have agreed to extend interest-bearing unsecured term loans amounting to an aggregate principal sum of S$200,000 to Communa Gold (the "**Loans**"). The Loans have a maturity date of 24 months from the date of Loan Agreements.

Convertible loans

On 29 November 2024, the Company entered into a convertible loan agreement (the "**Convertible Loan Agreement**") with Lenn International Pte. Ltd. (the "**Investor**") and Mr. Ng Boon Hui ("**Mr. Ng**") (the "**Guarantor**"), pursuant to which the Investor has agreed to grant an interest-bearing convertible loan for a principal amount of S$500,000 to the Company (the "**Convertible Loan**"). The Convertible Loan has a maturity date of two (2) years from the date of disbursement thereof, or such other date as may be mutually agreed in writing between the Company and the Investor. Pursuant to the Convertible Loan Agreement, the Investor has been granted the right to convert the Convertible Loan at the issue price of S$0.003 per Conversion Share (the "**Conversion Price**") into a maximum of 166,666,666 new ordinary shares in the issued and paid-up capital of the Company ("**Shares**") (the "**Conversion Shares**"), fractional shares to be disregarded.

On 8 December 2025, the Company entered into a separate supplemental letter with the Investor to mutually agree to extend the maturity date of the Convertible Loan Agreement from 2 December 2026 to 2 June 2027.

Following the share consolidation completed on 8 May 2026, adjustments will be made to the Conversion Price and number of Conversion Shares (i.e. Consolidated Conversion Shares) based on the following formula:

(i)	Conversion Price	=	Conversion Price x Proportionate Change Factor
		=	S$0.003 x (2 / 1)
		=	S$0.006
(ii)	Number of Consolidated Conversion Shares	=	$\frac{\text{Conversion Amount}}{\text{Consolidated Conversion Price}}$
		=	$\frac{\text{S\$500,000}}{\text{S\$0.006}}$
		=	83,333,333

18. Subsequent events

Proposed subscription

As mentioned in Note 16 *Share capital* above, on 17 March 2026, the Company entered into the Subscription Agreement with Aurico, SYH, KLL and KNCY. On 13 August 2026, the Company announced its completion of the 2nd tranche Subscription Shares and allotted and issued 500,000,000 Subscription Shares at an issue price of S$0.002 per Subscription Share to the Subscribers. Following the completion of the 2nd tranche Subscription Shares, the total issued and paid-up share capital of the Company has increased from 2,303,503,651 shares to 2,803,503,651 shares.

Proposed acquisition of Edge Green Energy Sdn. Bhd.

On 30 July 2026, the Company entered into a share purchase agreement (the "**SPA**") with Chiong You Kwong (the "**Vendor**"). Pursuant to the SPA, the Company has agreed to purchase all the issued and paid-up share capital of Edge Green Energy Sdn. Bhd. (the "**Target Company**"), subject to the terms and conditions of the SPA for a consideration of S$603,500 ("**Completion Consideration**") (the "**Proposed Acquisition**"). The Completion Consideration shall be satisfied by (i) S$476,000 in cash; and (ii) the allotment and issuance of 25,500,000 new shares ("**Consideration Shares**") at an issue price of S$0.005 per Consideration Share, amounting to S$127,500.

Subsequently, on 12 August 2026, the Company entered into a supplemental agreement to the SPA ("**Supplemental Agreement**") to amend certain terms of the SPA, including, in particular, an aggregate cap of S$1,000,000 for the earn-out consideration.

Further, on 17 August 2026, the Company entered into a loan agreement ("**Loan Agreement**") with the Target Company and the Vendor. Pursuant to the Loan Agreement, the Company has agreed to provide to the Target Company with an unsecured term loan (the "**Loan**") of S$200,000 for upfront capital and working capital purposes. The Vendor has undertaken and agreed to provide a personal guarantee in respect of the Loan.

Upon completion of the Proposed Acquisition, the Target Company will become a wholly-owned subsidiary of the Company.

The Company has obtained shareholders' approval for the allotment and issuance of Consideration Shares at the extraordinary meeting held on 8 September 2026.

Dissolution of Lifebrandz Investments Management Pte. Ltd. ("**LBIM** ") and Cloud Eight Pte. Ltd. ("**CEPL**") (collectively, the "**Subsidiaries**") by way of CVL

On 5 August 2026, the Company announced its decision to dissolve the Subsidiaries by way of CVL as they have remained dormant for an extended period and are no longer required for the Group's current business operations or future strategic plans.

Subsequently, with effect from 26 August 2026, the powers of LBIM's and CEPL's director(s) have ceased and are now vested in the liquidator. As the Group has effectively lost control of LBIM and

CEPL with effect from 26 August 2026, LBIM and CEPL have ceased to be subsidiaries of the Group, and will be deconsolidated from the Group's financial statements from 26 August 2026.

Please refer to the Company's announcements dated 5 August 2026 and 28 August 2026 for further information.

Closure of operations at Zedge

On 28 August 2026, the Company announced that it has decided to cease operations of its assisted living facilities located at #08-06, #11-01 and #11-05, 2 Akyab Road, Singapore 309973 (Zedge Condominium) ("**Zedge**"), which is operated by the Company's wholly-owned subsidiary, Communa Gold Pte. Ltd.. Following the closure of operations at Zedge, the Group will continue to focus on optimising the performance of its existing facilities in two other locations and overall operations of its assisted living business. Please refer to the Company's announcement dated 28 August 2026 for further information.

F. Other information required by Catalist Rules Appendix 7C

1. Review

The condensed consolidated statement of financial position of Group and its subsidiaries as at 31 July 2026 and the related condensed consolidated statement of profit or loss and other comprehensive income, condensed consolidated statements of changes in equity and condensed consolidated statement of cash flows for the three-month period and the full financial year then ended and certain explanatory notes have not been audited or reviewed. There is no auditors' report issued (including any modifications or emphasis of matter).

2. Review of performance of the Group

Review of Income Statement

Revenue

	Group				
	FY26 S$'000	Contribution %	FY25 S$'000	Contribution %	Increase / (Decrease) %
Food and beverage ("**F&B**") revenue - Singapore	95	13	1,155	81	(92)
Assisted living revenue - Singapore	614	87	264	19	>100
	709	100	1,419	100	(50)

N.M. - not meaningful

The revenue of the Group decreased by S$0.27 million to S$0.15 million in 4Q FY26 due to the closures of SFK and TGB outlets of S$0.30 million, offset by the increase in revenue of S$0.03 million from the assisted living business.

The Group recorded S$0.10 million revenue from F&B for FY26, a decrease of S$1.10 million compared to FY25. The decrease in F&B revenue was mainly due to the closures of SFK outlets located at Jurong Point and Raffles City in July 2025 and August 2025, respectively, as well as TGB outlet located at Alexandra Retail Centre in September 2025. Subsequently, both SFK and TGB were placed under creditors' voluntary liquidation.

The assisted living revenue contributed 87% of the Group's total revenue for FY26, following the completion of the acquisition of the assisted living business in December 2024.

Other operating income

Other operating income increased by S$0.59 million in 4Q FY26 due mainly to (i) the gain on waiver of payables, including liabilities under the settlement agreement between the Company, Mr. Ng and Mdm. Ho Poh Khum ("**Mdm. Ho**") in relation to the settlement and discharge of the outstanding shareholder's loans extended by Aurico and outstanding fees owing to them ("**Settlement Agreement**"), to S$0.59 million; and (ii) gain on the disposal of AFA of S$0.02 million. This increase was offset by an exchange loss of S$0.02 million due to weakening of the Malaysian Ringgit in 4Q FY26.

Other operating income increased by S$0.62 million in FY26 due mainly to (i) gain on waiver of payables (including liabilities under the Settlement Agreement) amounting to S$0.59 million; (ii) gain on the disposal of AFA of S$0.02 million; (iii) gain on deconsolidation of TGB and SFK of S$0.29 million; (iv) exchange gain due to the strengthening of the Malaysian Ringgit of $0.02 million; and (v) miscellaneous increases of S$0.01 million. This increase is being offset by (i) absence of waiver of balance consideration payable in relation to the acquisition of AFA of S$0.23 million; (ii) decrease in other income of SFK and TGB of S$0.04 million; and (iii) decline in AFA's other income of S$0.04 million as it became dormant.

Costs & expenses

Inventories and consumables used decreased by S$0.12 million to S$Nil and by S$0.43 million to S$0.04 million in 4Q FY26 and FY26 respectively due to the closures of SFK and TGB outlets.

Depreciation decreased by approximately S$6,000 and in 4Q FY26 due to an audit adjustment in 4Q FY25 to record lease liabilities based on an extended lease expiry date which included the option to renew. Depreciation increased by S$0.18 million in FY26 due to the depreciation of the PPE of the assisted living business acquired from Crescendo in December 2024. As PPE of the F&B business was substantially impaired as at the financial year ended 31 July 2024, no depreciation on the F&B PPE was recognised in the periods under review.

Amortisation for 4Q FY26 and FY26 arose from the amortisation on the intangible asset recognised upon the acquisition of the assisted living business from Crescendo in December 2024.

Impairment of goodwill decreased from S$0.02 million in FY25 to S$Nil in FY26 as it was a one-off impairment made on SFK when it was placed under CVL in FY25.

Employee benefits decreased by S$0.17 million to S$0.16 million in 4Q FY26 due to the closures of the SFK and TGB outlets of S$0.11 million and savings of S$0.06 million due mainly to some executives of the Group having stopped receiving remuneration in 3Q FY26 as part of the negotiation with the Subscribers.

Employee benefits decreased by S$0.56 million to S$0.81 million in FY26 due to the (i) closures of the SFK and TGB outlets of S$0.44 million; (ii) AFA becoming dormant resulting in a decrease of S$0.03 million; and (iii) savings of S$0.12 million due mainly to some executives of the Group having stopped receiving remuneration in 3Q FY26 as part of the negotiation with the Subscribers. This decrease was offset by an increase in employee benefits of S$0.03 million for the assisted living business for FY26.

Finance cost decreased by S$0.01 million to S$0.03 million in 4Q FY26 due mainly to lower interest on loans from Aurico as interest ceased upon signing of Settlement Agreement in Q3 FY26.

Finance cost increased by S$0.04 million in FY26 as higher interest of S$0.05 million was incurred in FY26 due mainly to interest on the loans from the third-party investors and the convertible loans from Lenn International Pte. Ltd. which were taken up during FY25 as well as interest on leases for the assisted living business. This is offset by the decrease in interest on leases of S$0.01 million from SFK and TGB due to their closures.

Advertising, media and entertainment decreased by S$0.02 million to approximately S$2,000 in Q4 FY26 mainly and by S$0.03 million to S$0.01 million in FY26 due to the decrease in marketing activities for the assisted living business.

Lease expenses decreased by S$0.02 million to approximately S$1,000 and by S$0.06 million to approximately S$6,000 in 4Q FY26 and FY26 respectively mainly due to the closures of the SFK and TGB outlets.

Legal and professional fees remained fairly stable from 4Q FY25 to 4Q FY26.

Legal and professional fees increased by S$0.11 million to S$0.57 million in FY26 mainly due to the professional fees incurred for advice in restructuring of the Group in connection with the Proposed Subscription exercise in April 2026 and for the Proposed Acquisition of Edge Green Energy Sdn. Bhd., the preparation of sustainability report, preparation of proposals and tender documents to Singapore Land Authority for assisted living projects. This increase is offset by the savings in audit fees after the closures of SFK and TGB.

Other operating expenses increased by S$0.06 million to S$0.18 million in 4Q FY26 due mainly to the write off a deposit placed for a project at Geylang incurred for the assisted living business as the project was held off due to a change in management.

Other operating expenses increased by S$0.14 million to S$0.52 million in FY26 due to increase of S$0.01 million in insurance premiums, S$0.12 million was incurred in expenses for the assisted living business which operated for about seven months in FY25 after the Group bought over the business from Crescendo wellness in December 2024, S$0.02 million incurred for the liquidation of SFK and TGB and S$0.06 million for the write off a deposit placed for a project at Geylang incurred for the assisted living business as the project was held off due to a change in management. These increases were offset by the decrease in other operating expenses of S$0.07 million due to the closures of the SFK and TGB outlets.

Loss on derecognition of non-controlling interest upon deconsolidation of subsidiaries for 4QFY2025 and FY2026 arose from the non-controlling interests of SFK and TGB which were deconsolidated.

As a result of the factors mentioned above, the Group recorded an increase in total expenses of S$0.40 million to S$1.32 million in 4Q FY26 and S$0.09 million to S$3.19 million in FY26.

Profit/(loss) before income tax

For the reasons set out above, the Group recorded a profit before tax of S$0.57 million for 4Q FY26 as compared to a loss before tax of S$0.49 million for 4Q FY25. The Group recorded a loss of S$1.55 million in FY26 as compared to the loss of S$1.36 million for FY25.

Review of Statement of Financial Position

Non-current assets

Non-current assets decreased by S$0.48 million to S$0.70 million as at 31 July 2026, from S$1.18 million as at 31 July 2025. The decrease is mainly attributed to (i) write-offs, disposals of PPE and termination of leases with total net book value of S$0.63 million and the depreciation of S$0.36 million, offset by the additions of PPE of S$0.07 million and the reversal of impairment of S$0.46 million; (ii) a decrease in other receivable of approximately S$8,000 for refund of deposit to a landlord upon termination of lease; and (iii) amortisation of intangible asset of approximately S$12,000.

Current assets

The Group's current assets decreased by S$0.08 million to S$0.15 million as at 31 July 2026 from S$0.23 million as at 31 July 2025.

The decrease in inventories of approximately S$6,000 was due to the closure of the SFK and TGB outlets.

The decrease in trade and other receivables of S$0.07 million was mainly due to the closures of SFK and TGB of S$0.09 million, offset by the increase in GST receivable of S$0.02 million mainly on professional fees incurred in 4Q FY26.

The increase in cash and cash equivalent of S$6,000 is due to the reasons as set out in the "Review of Statement of Cash Flows" section below.

Equity attributable to owners of the Company

The equity attributable to owners of the Company amounts to S$1.61 million and S$1.94 million as at 31 July 2026 and 31 July 2025 respectively. The decrease in the deficit was mainly due to (i) the net loss attributable to owners of the Company of S$1.52 million recorded in FY26 and (ii) an increase in foreign currency translation reserve of S$0.01 million, offset by an increase in share capital of S$1.87 million from the issuance of shares, net of issuance expenses of S$0.13 million.

Non-current liabilities

The Group's non-current liabilities decreased by S$1.50 million to S$0.35 million as at 31 July 2026, from S$1.85 million as at 31 July 2025. This was mainly due to (i) the decrease in trade and other payables of S$0.45 million as a result of the Settlement Agreement; (ii) the decrease of S$0.35 million in lease liabilities due mainly to payments and termination of leases; (iii) reclassification of loans and borrowings of S$0.70 million as the maturity dates were within one year; and (iv) the decrease in provision in reinstatement due to utilisation for a lease terminated in April 2026 of approximately S$6,000.

Current liabilities

The Group's current liabilities decreased by S$0.07 million to S$2.10 million as at 31 July 2026, from S$2.17 million as at 31 July 2025. This was mainly due to decrease in trade and other payables, lease liabilities and provision of S$0.63 million, S$0.12 million and S$0.03 million respectively, offset by the increase in loans and borrowings of S$0.71 million.

The decrease in trade and other payables of S$0.63 million from S$1.73 million to S$1.10 million was due to:

(i) a decrease in trade payables of S$0.39 million which were settled using the proceeds from the Proposed Subscription;
(ii) a decrease of S$0.39 million in amount due to Aurico, Mr. Ng and Mdm. Ho as a result of the Settlement Agreement;
(iii) a decrease of S$0.27 million due to the closures of SFK and TGB; and
(iv) a decrease of S$0.03 million due to payment for purchase consideration for the acquisition of the assisted living business.

These are offset by increases of:

(i) S$0.23 million in professional fees especially for the share placement and restructuring exercise;
(ii) S$0.02 million due to deposits received from new clients;
(iii) S$0.16 million for amount due to the related party transactions for expenses paid on behalf of the Group; and
(iv) S$0.04 million being advance payment from potential investors.

The decrease in lease liabilities of S$0.12 million from S$0.40 million to S$0.28 million was due to the closure of SFK and TGB of S$0.09 million and expiry of leases in one of the assisted living facilities of S$0.10 million, offset by the increases in lease liabilities of S$0.03 million for the lease of registered office and S$0.04 million for the rental in arrears for the assisted living business.

The increase in loans and borrowings of S$0.71 million from S$0.01 million to S$0.72 million was due to accrued interest of S$5,000 for the Convertible Loan for FY26 and the reclassification of loans and borrowings of S$0.70 million from non-current liabilities to current liabilities as the maturity dates were within one year as of 31 July 2026.

The decrease in provisions of S$0.03 million was mainly due to the utilisation of deposits to pay for the reinstatement of premises for the SFK outlet at Raffles City and TGB outlet.

Review of Statement of Cash Flows

The Group's net cash used in operating activities in FY26 was S$0.95 million, mainly due to net operating cash outflow before changes in working capital of S$1.23 million and partially offset by positive changes in working capital of S$0.28 million.

The net cash used in investing activities in FY26 was S$6,000, mainly due to the payment of S$0.02 million for the acquisition of the assisted living business and S$0.01 million for the purchase of PPE. These are offset by proceeds from the sale and deconsolidation of subsidiaries and proceeds from the disposal of PPE of S$0.01 million and approximately S$7,000 respectively.

The net cash flows generated from financing activities in FY26 was S$0.95 million, mainly due to the issuance of shares for S$2.00 million and drawdown of loan from a corporate shareholder of S$0.28 million, offset by the (i) share issuance expenses of S$0.13 million; (ii) repayment of lease liabilities of S$0.33 million; (iii) repayment of loans of S$0.78 million as part of the Settlement Agreement; (iv) repayment of interest of S$0.08 million; and (v) currency realignment of S$0.01 million due mainly to the strengthening of the Malaysian Ringgit against the Singapore Dollar.

As a result, cash and cash equivalents stood at S$0.06 million as at 31 July 2026.

3. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results

No forecast or prospect statement has been previously disclosed to shareholders.

4. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the Group operates and any known factors or events that may affect the Group in the next operating period and the next 12 months

Assisted living business

The Group's immediate priority is to establish a sustainable operating platform for its eldercare and assisted living business. Management recognises that profitability in this sector is highly dependent on occupancy levels, facilities size, manpower deployment, and the ability to achieve sufficient economies of scale.

During the period, the Group reviewed the operational viability of its existing assisted living business and has taken steps to consolidate its operations where appropriate. Residents are being progressively relocated to suitable alternative accommodation, while the Group is exiting premises where the scale of operations no longer supports an efficient business model. Although such consolidation may result in a reduction in near-term revenue, management believes that rationalising facilities and concentrating residents in more viable locations will improve operating efficiency and reduce the burden of maintaining under-utilised premises over the longer term.

The Group will continue to review its business, property portfolio, operating costs, market demand, and financial viability to achieve economies of scale in the short term — all while continuing to work towards our vision of becoming an integrated eldercare infrastructure and services provider. Given our current scale and resources, we aim to achieve these objectives through strategic collaboration, and suitable debt and equity funding to ensure healthy and sustainable growth.

The Group remains cautiously optimistic about the long-term prospects of the senior and elder care services sector, supported by Singapore's ageing population and the resulting structural demand for senior living and eldercare services.

Over the next twelve months, the Group will focus on strengthening its foundations and workings towards a more sustainable business model for its long-term growth. As mentioned earlier, the Group is contemplating a private share placement in 2Q FY2027 further strengthen its financial position for future growth, is working towards the completion of the Proposed Acquisition of Edge Green Energy Sdn. Bhd. and continues to look out for more expansion opportunities both in its existing assisting living business and the new businesses in the residential care and wellness business as well as the mechanical and electrical engineering business as described in the Circular dated 24 August 2026.

5. **Dividend**

   (a) **Current Financial Period Reported On**
   Any dividend declared for the current financial period reported on?

   None.

   (b) **Corresponding Period of the Immediately Preceding Financial Year**
   Any dividend declared for the corresponding period of the immediately preceding financial year?

   None.

   (c) **Date payable**

   Not applicable.

   (d) **Record date**

   Not applicable.

6. **If no dividend has been declared (recommended), a statement to that effect and the reason(s) for the decision**

   No dividend has been declared/recommended for the period under review in view of its losses.

7. **Breakdown of total annual dividend**

   No dividend has been declared for FY26 and FY25.

8. **Interested person transactions ("IPT")**

   The Group has not obtained any IPT mandate from the shareholders.

   Information on the IPTs entered into between the Group and the interested person for FY26 are set out below:

Name of interested person	Nature of relationship	Aggregate value of all interested person transactions during the financial year under review (excluding transactions less than S$100,000 and transactions conducted under shareholders' mandate pursuant to Rule 920)	Aggregate value of all interested person transactions conducted under shareholders' mandate pursuant to Rule 920 (excluding transactions less than S$100,000)
Aurico Global Holdings Pte. Ltd. ("**Aurico**")	Controlling Shareholder	-[(1)]	-

Note:

(1) On 7 May 2024, the Company entered into a loan agreement ("**First Loan Agreement**") with Aurico, pursuant to which, Aurico has agreed to provide the Company a loan facility in an aggregate principal amount of S$250,000 at the interest rate of 7% per annum and repayable nine (9) months from the date of disbursement. Please refer to the Company's announcement dated 7 May 2024 for more details.

On 25 October 2024 and 6 January 2025, the Company entered into two separate loan agreements ("**Second Loan Agreement**" and "**Third Loan Agreement**") with Aurico, pursuant to which, Aurico has agreed to provide the Company further loan facilities totalling a principal of S$1,750,000 at the interest rate of 2.8% per annum and repayable twenty-four (24) months from the date of disbursement. Please refer to the Company's announcements dated 25 October 2024 and 6 January 2025 for more details.

As at 30 April 2026, the outstanding principal amounts under the First and Second Loan Agreements are S$160,000 and S$731,500 respectively. The Company has yet to commence any drawdown under the Third Loan Agreement. The total interest accrued for 9M FY26 amounts to approximately S$21,000 which is less than S$100,000.

Subsequently, pursuant to an undertaking by Aurico dated 23 September 2025, the maturity dates for the First Loan Agreement and Second Loan Agreement, originally due on 8 February 2025 and 4 November 2026 respectively, have been extended to 31 March 2027. All other provisions of the First Loan Agreement and Second Loan Agreement shall remain in full force and effect.

Pursuant to the Settlement Agreement, the outstanding loans owing to Aurico were settled and discharged on 18 May 2026.

9. A breakdown of sale

	Group		
	Year ended 31 July		Increase/
	2026	2025	(Decrease)
	S$'000	S$'000	%
Revenue reported for the first half year	**411**	584	(30)
Operating loss after tax reported for the first half year	**(614)**	(533)	15
Revenue reported for the second half year	**298**	835	(64)
Operating loss after tax reported for the second half year	**(221)**	(827)	(73)

10. In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the operating segments.

Please refer to Note 2 of section F of this announcement for the review of the performance of the Group.

11. Confirmation pursuant to Rule 720(1) of the Catalist Rules

The Company has received undertaking from all its Directors and Executive Officers in the format as set out in Appendix 7H under Rule 720(1) of the Catalist Rules.

12. Use of Proceeds

Share Subscription

The Company has raised gross proceeds of S$3,000,000 from the Proposed Subscription (the "**Gross Proceeds**"). Please refer to the Company's announcements dated 17 March 2026, 24 April 2026, 26 April 2026, 8 May 2026 and 18 May 2026, 10 June 2026 and 13 August 2026 as well as the Circular dated 9 April 2026, for further information on the Proposed Subscription. Following a review of the Group's current operating environment, cash flows and working capital requirements, the Company has re-allocated S$577,000 from business expansion category to general working capital, fees and expenses and loan to Edge Green in relation to the Proposed Subscription category (the "**Re-allocation**").

The following table summarises the utilisation of the Gross Proceeds and the Re-allocation as at the date of this announcement:

Intended use of gross proceeds from the Proposed Subscription	Balance as per the announcement dated 10 June 2026 S$'000	2nd Tranche Amount S$'000	Re-allocation of proceeds as at date of this announcement S$'000	Amount utilised as at the date of this announcement S$'000	Balance as at the date of this announcement S$'000
Set off of the Loan	-	-	-	-	-
Payment of the Settlement Sum	-	-	-	-	-
General working capital purposes (including meeting operating, finance and other expenses of the Group)	367	-	368	(735)[(1)]	-
Business expansion (including funding the growth and expansion of its assisted living business, and exploration of new business opportunities, as and when they arise)	-	1,000	(577)	-	423
Fees and expenses in relation to the Proposed Subscription	-	-	9	(9)	-
Loan to Edge Green[(2)]	-	-	200	(200)	**-**
Total	**367**	**1,000**	**-**	**(944)**	**423**

Notes:

(1) A breakdown of the use of proceeds for general working capital purposes of the Group is as follows:

	S$'000
Professional fees	252
Directors' fees	115
Salary and CPF	198
Operating expenses	170
Total	**735**

(2) As disclosed in Note 18 *Subsequent Events*, the Company has provided a Loan of S$200,000 to the Target Company for upfront capital and working capital purposes. Please refer to the announcement dated 17 August 2026 for more details.

13. **Disclosure of person occupying a managerial position in the issuer or any of its principal subsidiaries who is a relative of a director or chief executive officer or substantial shareholder of the issuer pursuant to Rule 704(10) of the Catalist Rules. If there are no such persons, the issuer must make an appropriate negative statement.**

Name	**Age**	**Family relationship with any director and/or substantial shareholder**	**Current position and duties, and the year the position was first held**	**Details of changes in duties and position held, if any, during the year**
Stanley Li	66	Cousin of Mr. Soh Yeow Hwa, Executive Director and a controlling shareholder of the Company	Executive Chairman and Chief Executive Officer since 13 August 2026. He is responsible for setting the strategic direction of the Group together with the Board. He also oversees the overall management of the Group, including steering the business for future growth and expansion via cross-border development, mergers and acquisitions, and organic growth. He also oversees project financing activities and stakeholder relations management.	Appointed as an Executive Director on 10 July 2026 and re-designated to Executive Chairman and Chief Executive Officer on 13 August 2026.
Soh Yeow Hwa	59	Cousin of Stanley Li, Executive Chairman and Chief Executive Officer	Executive Director since 13 August 2026. He supports the Executive Chairman and Chief Executive Officer in the assessment and execution of strategic plans for the Group.	Appointed as Executive Director and Interim Chief Executive Officer on 19 May 2026 and re-designated to Executive Director on 13 August 2026.

14. **Disclosure pursuant to Rule 706A of the Catalist Rules**

On 31 August 2025, the Company announced the closure of its last SFK Raffles City outlet operated via the Company's 75%-owned subsidiary, Superfood Kitchen Pte. Ltd. ("**SFK**"). Taking into account, among other factors, the limited turnaround prospects of SFK business and the closure of its last Superfood Kitchen outlet, the Company has decided to dissolve SFK by way of creditors' voluntary liquidation ("**SFK CVL**"). The SFK CVL will allow the Group to focus its efforts and resources on operating its assisted living business and explore other viable business opportunities as part of the ongoing strategic review of the Group and its portfolio of businesses.

Following the shareholders' and creditors' meeting convened in respect of TGB and SFK on 19 December 2025 and 6 February 2026 respectively, the powers of TGB's and SFK's director(s) have ceased and are now vested in the appointed liquidator. As the Group has effectively lost control of TGB and SFK with effect from 19 December 2025 and 6 February 2026, TGB and SFK ceased to be subsidiaries of the Group and are deconsolidated from the Group's financial statements from 19 December 2025 and 6 February 2026 respectively.

The Company's wholly-owned dormant subsidiary, LifeBrandz (Thailand) Co., Ltd (incorporated in Thailand), has been declared defunct by the Department of Business Development in Thailand with effect from 11 November 2025.

On 8 July 2026, LBIM entered into a sale and purchase agreement with Still Capacity Pty Ltd for the sale of LBIM's entire shareholding in AFA for approximately S$16,000 ("**Proposed Disposal**"). Upon completion of the Proposed Disposal on 17 July 2026, the Company will no longer hold any shareholding interest in AFA. The Proposed Disposal is not expected to have any material impact on the net tangible liabilities per share and loss per share of the Group for FY26.

On 5 August 2026, the Company announced the dissolution of LBIM and CEPL by way of CVL as part of the Group's ongoing efforts to streamline its corporate structure, improve operational efficiency and reduce administrative and compliance costs. LBIM is a wholly-owned subsidiary of the Company while CEPL is a wholly-owned subsidiary of LB F&B Pte. Ltd., which is in turn a wholly-owned subsidiary of the Company. Following the shareholders' and creditors' meeting convened in respect of LBIM and CEPL on 26 August 2026, the powers of LBIM's and CEPL's director(s) have ceased and are now vested in the liquidator. As the Group has effectively lost control of LBIM and CEPL with effect from 26 August 2026, LBIM and CEPL have ceased to be subsidiaries of the Group, and will be deconsolidated from the Group's financial statements from 26 August 2026.

Save as disclosed above, there were no acquisition or realisation of shares thereby resulting (i) in a change in the shareholding percentage in any of the subsidiary or associated company of the Group or (ii) an entity becoming or ceasing to be (as the case may be) a subsidiary or associated company of the Group during FY26. Neither was there any incorporation or striking off of subsidiary or associated company by the Group during FY26.

BY ORDER OF THE BOARD

Stanley Li
Executive Chairman and Chief Executive Officer
25 September 2026