



**LIAN BENG GROUP LTD**  
Registration No. 199802527Z

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**AWARD OF CONTRACT WORTH APPROXIMATELY S\$234.7 MILLION**

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The Board of Directors of Lian Beng Group Ltd ("the Company", and together with its subsidiaries, the "Group") wishes to announce that United Tec Construction Pte. Ltd., a 60%-owned subsidiary of the Company, has secured a contract through tender from NTUC Fairprice Co-operative Limited for the proposed erection of 7 storey ramp up fresh food distribution centre comprising automatic storage and retrieval system, cold rooms and ancillary facilities at Sunview Road (Boon Lay Planning Area) (the "Contract").

The Contract is worth approximately S\$234.7 million. The contract period shall be 24 months and is expected to commence in August 2019.

The Contract is expected to have a positive financial impact on the net tangible assets per share and earning per share of the Group for the current financial year ending 31 May 2020.

As at 8 July 2019, the Group's order book stood at approximately S\$1.5 billion which will provide a sustainable flow of activity through FY2022.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the Contract save for their shareholdings (if any) in the Company.

BY ORDER OF THE BOARD

Ong Pang Aik  
Chairman and Managing Director  
8 July 2019