

HOCK LIAN SENG HOLDINGS LIMITED
(Company Registration No.: 200908903E)
(Incorporated in the Republic of Singapore)

**AWARD OF PROJECT FOR THE DESIGN AND CONSTRUCTION OF
SERANGOON NORTH STATION AND TUNNELS**

The Board of Directors of Hock Lian Seng Holdings Limited (the “**Company**”) is pleased to announce that Hock Lian Seng Infrastructure Pte. Ltd., a wholly-owned subsidiary of the Company has been awarded Contract CR113 from Land Transport Authority for the Design and Construction of Serangoon North station and tunnels (the “**Project**”). The awarded contract value is \$454 million.

Construction works for the Project is expected to start in the second quarter of 2022 with passenger service slated to commence in 2030.

The Project is not expected to have a material impact on the consolidated net tangible assets per share and consolidated earnings per share of the Group for the financial year ending 31 December 2022.

None of the Directors or Controlling Shareholders of the Company has any interest, directly or indirectly, in the Project.

By Order of the Board

Siau Kuei Lian
Company Secretary
14 January 2022