



## AXCELASIA INC.

(Company Registration No.: LL12218)  
 (A Company incorporated under the Labuan Companies Act 1990, Malaysia)

### RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors of Axcelasia Inc. ("**Company**") wishes to announce that at the Annual General Meeting held on 22 April 2019 ("**AGM**"), all the ordinary and special resolutions set out in the Notice of AGM dated 29 March 2019, and put to the vote at the AGM by poll were duly passed.

The information as required under Rule 704(15) of the Listing Manual (Section B: Rules of Catalyst) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") ("**Catalist Rules**") is set out below:

#### (a) Breakdown of all valid votes cast at the AGM

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<b>Ordinary Business</b>					
<u>Ordinary Resolution 1</u> To receive and adopt the Audited Financial Statements of the Company for the financial year ended 31 December 2018 together with the Directors' Statement and Auditors' Report thereon.	114,073,330	114,073,330	100	0	0
<u>Ordinary Resolution 2</u> To re-elect Dr. Veerinderjeet Singh a/l Tejwant Singh as Director of the Company.	114,073,330	114,073,330	100	0	0
<u>Ordinary Resolution 3</u> To re-elect Ms Lee Pih Peng as Director of the Company.	114,073,330	114,073,330	100	0	0

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Ordinary Resolution 4</u> To approve payment of Directors' Fees for the financial year ending 31 December 2019, to be paid quarterly in arrears.	114,073,330	114,073,330	100	0	0
<u>Ordinary Resolution 5</u> To re-appoint Nexia TS Public Accounting Corporation as the Company's Auditors and to authorise the Directors to fix their remuneration.	114,073,330	114,073,330	100	0	0
<b>Special Business</b>					
<u>Ordinary Resolution 6</u> To approve the authority to allot and issue new shares and/or instruments.	114,073,330	114,073,330	100	0	0
<u>Ordinary Resolution 7A</u> To approve the authority to allot and issue shares under the Axcelasia Performance Share Plan.	114,073,330	114,073,330	100	0	0
<u>Ordinary Resolution 7B</u> To approve the authority to allot and issue shares under the Axcelasia Employee Share Option Scheme.	114,073,330	114,073,330	100	0	0
<u>Special Resolution 1</u> Renewal of the Share Buy-Back Mandate.	114,073,330	114,073,330	100	0	0



**(b) Details of parties who have abstained from voting on any resolution(s)**

No party was required to abstain from voting on any of the resolutions put to vote at the AGM.

**(c) Re-appointment of Directors**

Ms. Lee Lih Peng, who is re-elected as Director of the Company, remains as the Chairperson of the Remuneration Committee and a member of the Audit Committee and Nomination Committee. The Board considers Ms Lee Pih Peng to be independent pursuant to Rule 704(7) of Catalist Rules.

**(d) Name of company appointed as scrutineer**

Entrust Advisory Pte Ltd was appointed scrutineer at the AGM for the purpose of the poll.

BY ORDER OF THE BOARD

Dr. Veerinderjeet Singh  
Chairman

22 April 2019

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This announcement has been prepared by Axcelasia Inc. (the "Company") and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Tan Pei Woon, Associate Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and Email: [sponsorship@ppcf.com.sg](mailto:sponsorship@ppcf.com.sg)).