



## AXCELASIA INC.

(Company Registration No.: LL12218)

(A Company incorporated under the Labuan Companies Act 1990, Malaysia)

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### RESULTS OF EXTRAORDINARY GENERAL MEETING

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The Board of Directors of Axcelasia Inc. (“**Company**”) wishes to announce that the resolution set out in the Notice of EGM dated 25 March 2020 was voted by poll via proxy voting and duly passed at the Extraordinary General Meeting held on 17 April 2020 (“**EGM**”) conducted via an online meeting platform.

The poll voting was carried out in accordance with the procedure as set out in the Company’s SGXNET announcement of 9 April 2020.

The information as required under Rule 704(15) of the Listing Manual (Section B: Rules of Catalist) of the Singapore Exchange Securities Trading Limited is set out below:

**(a) Breakdown of all valid votes cast**

Resolution details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
To approve the proposed change of the name of the Company to “Axington Inc.”	121,227,130	121,227,130	100	0	0

**(b) Details of parties who are required to abstain from voting on the resolution**

No party was required to abstain from voting on the resolution put to vote at the EGM.

**(c) Name of company appointed as scrutineer**

Entrust Advisory Pte Ltd was appointed as the scrutineer at the EGM to validate the votes.



The Company received questions from a shareholder and these questions were answered at the EGM. A copy of the EGM minutes together with questions and answers will be published in due course and no later than one month after the EGM.

BY ORDER OF THE BOARD

Ranjit Singh A/L Taram Singh  
Group Chief Executive Officer and Executive Director

17 April 2020

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This announcement has been prepared by Axcelasia Inc. (the “**Company**”) and its contents have been reviewed by the Company’s sponsor, UOB Kay Hian Private Limited (the “**Sponsor**”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Senior Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.