

AXINGTON INC.
(Formerly known as Axcelasia Inc.)
(Company Registration No.: LL12218)
(A Company incorporated under the Labuan Companies Act 1990, Malaysia)

CHANGE IN ISSUANCE DATE FOR THE FY2020 ANNUAL REPORT

The Board of Directors (the “**Board**”) of Axington Inc (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the previous announcements dated 2 February 2021 and 17 February 2021 (the “**Announcements**”) in respect of the application made to the SGX-ST and the receipt of the no objection letter from the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) for extension of time to comply with, *inter alia*, Rule 707(1) of the Catalist Rules.

Unless otherwise specified, all capitalised terms used herein shall have the meanings ascribed to them in the Announcements.

The Company wishes to update its shareholders that the FY2020 Annual Report will be issued by 7 July 2021 instead of 30 June 2021 as previously stated in the Announcement on 2 February 2021.

The Company remains committed to convene its FY2020 AGM by 22 July 2021.

By Order of the Board

Roberto Dona
Non-Executive Chairman and Independent Director
30 June 2021

*This announcement has been prepared by the Company and reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (“**Sponsor**”), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr. Pong Chen Yih, Chief Operating Officer, at 7 Temasek Boulevard, #18-03B Suntec Tower 1, Singapore 038987, telephone (65) 6950 2188.