



NEWS RELEASE

AZEUS WINS £1.4 MILLION (S\$2.8 MILLION) UNITED KINGDOM SOCIAL CARE ICT SERVICES CONTRACT

- ***10-year contract awarded by the London Borough of Newham – a UK Local Authority***
- ***A testimony to growing customer confidence in the Group's IT services in the UK market***

Singapore, August 7, 2014 – Azeus Systems Holdings Ltd. (“Azeus” or the “Group”), a provider of IT consultancy services based in Hong Kong, today announced that it has won an information and communications technology (“ICT”) services contract from the London Borough of Newham (also known as “Newham Council”) – a Unitary Local Authority in Greater London in the United Kingdom (“UK”). Valued at £1,402,142.00 (about S\$2.8 million), the contract covers the provision of a combined adults and children’s social care software application solution to the London Borough of Newham for 10 years.

Under this new contract, Azeus will supply, customise and implement its proprietary software “AzeusCare” to meet the social care management needs of Newham Council. The centralised database will facilitate the sharing of information to improve cooperation between various agencies serving Newham in the provision of adults’ and children’s social care services for their customers. The Group will also provide project management, training, and support and administration services.

Mr. Lee Wan Lik, Managing Director of Azeus, said, “We are pleased to have made further headway in the UK IT services market with the latest contract win from the London Borough of Newham for the provision of social care ICT solutions. This contract win marks the growing confidence the UK local authorities have in the efficiency, security and reliability of our solutions in the management of their social service operations. Going forward, the Group will continue to leverage its capabilities and actively explore growth opportunities in the UK.”

Azeus was first awarded a three-year framework agreement by the UK Government Procurement Service (Buying Solutions), recently renamed as “Crown Commercial Service” (CCS), in August 2011. This has just been replaced with a new Local Authority Software Services Framework Agreement, which includes Azeus UK Limited, the Azeus subsidiary now established to serve the UK market. Framework agreements allow local authorities throughout the UK to procure solutions from listed suppliers without the need to go through formal bidding.

The contract is not expected to have a material impact on the Group’s financial performance for the year ending March 31, 2015.

About Azeus Systems Holdings Ltd.

Established in 1991, Azeus is a leading provider of IT consultancy services. Headquartered in Hong Kong, Azeus has presence in the United Kingdom, the Philippines and China. Besides designing as well as implementing a wide range of IT software and systems to fulfil the outsourcing needs of customers, Azeus also provides maintenance and support services. The Group has won the first and, thus far, only business processes outsourcing project from the Hong Kong Government, covering IT consulting, IT maintenance and support, as well as office operations and support services.

Azeus is appraised at the highest level of the CMMI-SW model, endorsing its commitment to delivering high quality work. Its emphasis on consistently high quality solutions has enabled the Group to build a solid track record of over 100 projects for many government departments and over 15 projects for the commercial sector in Hong Kong. In recent years, the Group has also expanded its operations into the UK, and established a growing track record of public sector projects for UK government bodies.

Azeus was listed on the main board of SGX-ST in October 2004.

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062/14/001/ASHL

August 7, 2014