

Product Highlights Sheet for the Prospectus dated 4 March 2021
(Registered by the Monetary Authority of Singapore on 4 March 2021)

Aztech **AZTECH GLOBAL LTD.**

(Company Registration Number: 200909384G)
(Incorporated in the Republic of Singapore on 27 May 2009)
(the “**Company**”)

Invitation in respect of 68,120,000 Offer Shares comprising:
(1) 3,500,000 Public Offer Shares by way of Public Offer; and
(2) 64,620,000 Placement Shares by way of Placement
payable in full on application
(subject to the Over-allotment Option)

Invitation Price of S\$1.28 per Offer Share

*Prior to making a decision to purchase for the Offer Shares, you should carefully consider all the information contained in the Prospectus dated 4 March 2021 issued by our Company in respect of the Invitation (the “**Prospectus**”) and whether you understand what is described in the Prospectus. This Product Highlights Sheet should be read in conjunction with the Prospectus.*

You will be subject to various risks and uncertainties, including the potential loss of your entire principal amount invested. You should also consider whether an investment in our securities is suitable for you taking into account your investment objectives and risk appetite. If you are in doubt as to the action you should take, you should consult your legal, financial, tax or other professional adviser. You are responsible for your own investment choice.

This Product Highlights Sheet¹ is an important document.

- **It highlights the key information and risks relating to the offer of the Offer Shares contained in the Prospectus. It complements the Prospectus².**
- **You should not purchase the Offer Shares if you do not understand the nature of an investment in equity securities, our business or are not comfortable with the accompanying risks.**
- **If you wish to purchase the Offer Shares, you will need to make an application in the manner set out in the Prospectus. If you do not have a copy of the Prospectus, please contact our Company or any of the Joint Global Coordinators, Bookrunners and Underwriters to ask for one.**

¹ This Product Highlights Sheet does not constitute, or form any part of any offer for subscription for and/or purchase, or solicitation of any offer to subscribe for and/or purchase, any securities nor shall it or any part of it form the basis of, or be relied on in connection with, any contract or commitment whatsoever. This Product Highlights Sheet shall be read in conjunction with the Prospectus.

The information in this Product Highlights Sheet is based on information found in the Prospectus dated 4 March 2021 issued by our Company. Any decision to purchase the Offer Shares must be made solely on the basis of information contained in the Prospectus. Capitalised terms used in this Product Highlights Sheet, unless otherwise defined, shall bear the meanings as defined in the Prospectus.

² The Prospectus, lodged with and registered by the Monetary Authority of Singapore on 24 February 2021 and 4 March 2021, respectively, may be obtained on request, subject to availability, during office hours, from United Overseas Bank Limited, Maybank Kim Eng Securities Pte. Ltd. or DBS Bank Ltd. at their respective addresses stated in the Prospectus and where applicable, members of the Association of Banks in Singapore, members of the SGX-ST and merchant banks in Singapore. A copy of the Prospectus is also available on the SGX-ST's website at <http://www.sgx.com> and the MAS OPERA website at <https://eservices.mas.gov.sg/opera/>.

Issuer	Aztech Global Ltd.	Place of incorporation	Republic of Singapore
Details of this Invitation	68,120,000 Offer Shares (subject to the Over-allotment Option) as follows: (1) 3,500,000 Public Offer Shares by way of Public Offer; and (2) 64,620,000 Placement Shares by way of Placement.	Total amount to be raised in this Invitation	Gross proceeds of approximately S\$297.0 million and net proceeds of approximately S\$283.7 million will be raised from the Invitation and the issuance and sale of the Cornerstone Shares (assuming the Over-allotment Option is not exercised), of which approximately S\$188.6 million will be due to the Company
Invitation Price	S\$1.28 for each Offer Share	Listing status of Issuer and the Securities	Our Company has received a letter of eligibility-to-list from the SGX-ST for permission to list all our existing issued Shares, the New Cornerstone Shares, the Award Shares and the Option Shares on the Main Board of the SGX-ST. The Shares are expected to be listed on 12 March 2021.
Joint Issue Managers	United Overseas Bank Limited and Maybank Kim Eng Securities Pte. Ltd.	Joint Global Coordinators, Bookrunners and Underwriters	United Overseas Bank Limited, Maybank Kim Eng Securities Pte. Ltd. and DBS Bank Ltd.

OVERVIEW

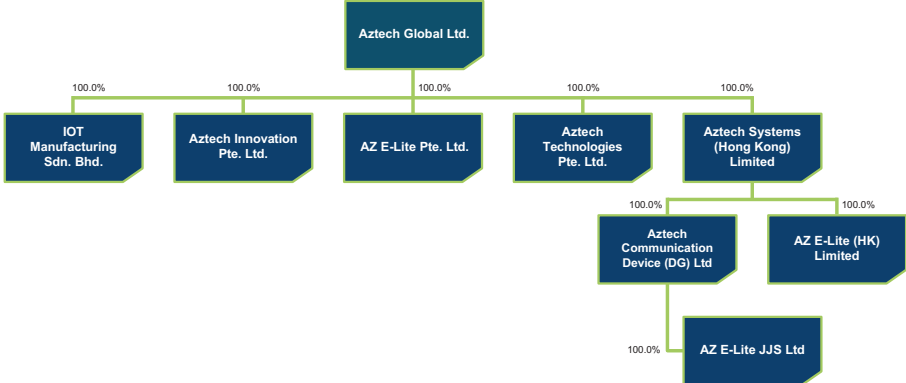
WHO ARE WE AND WHAT DO WE DO?

We are a key technology enabler for the connected world of tomorrow, with a focus on providing one-stop design and manufacturing services. Supported by our core strengths in R&D, design, engineering and manufacturing, our key products are IoT Devices, Data-communication products and LED lighting products. Leveraging on our expertise, we also provide JDM and CMS services to blue chip customers, technology start-ups and other companies with innovative products.

We have a globally diversified customer base, which consists of blue-chip companies, technology start-ups and networking product companies for our IoT Devices and Data-communication products and major lighting companies for our LED lighting products. We also supply LED lighting products to government institutions and customers in the commercial and public sectors. As at the Latest Practicable Date¹, we have over 290 customers worldwide, with our products sold in over 40 countries.

Our strong core competencies and differentiating capabilities in R&D, design, engineering and manufacturing enable us to optimise our production and ensure that it is efficient and effective. This is achieved through careful production planning, plant layout as well as production process design. Our manufacturing facilities are located in Dongguan, Guangdong Province, the PRC, and Johor, Malaysia. Please refer to the section entitled “General Information on our Group – Properties and Fixed Assets” of the Prospectus for further details on our manufacturing facilities.

Refer to “General Information on our Group – History” and “General Information on our Group – Business Overview” on pages 117 to 125 of the Prospectus for more information.

<p>Our key products can be broadly categorised into the following segments:</p> <ul style="list-style-type: none"> i. IoT Devices and Data-communication products; ii. LED lighting products; and iii. Other electrical products. <p>We were incorporated in Singapore on 27 May 2009 and the structure of our Group as at the date of the Prospectus is as follows:</p>  <pre> graph TD AG[Aztech Global Ltd.] -- 100.0% --> IOT[IOT Manufacturing Sdn. Bhd.] AG -- 100.0% --> AI[Aztech Innovation Pte. Ltd.] AG -- 100.0% --> AEL[AZ E-Lite Pte. Ltd.] AG -- 100.0% --> AT[Aztech Technologies Pte. Ltd.] AG -- 100.0% --> AS[Aztech Systems (Hong Kong) Limited] AS -- 100.0% --> ACD[Aztech Communication Device (DG) Ltd.] AS -- 100.0% --> AELHK[AZ E-Lite (HK) Limited] ACD -- 100.0% --> AELJJS[AZ E-Lite JJS Ltd.] </pre>	<p>Refer to “<i>Group Structure</i>” on page 81 of the Prospectus for more information.</p>
WHO ARE OUR DIRECTORS AND KEY EXECUTIVES?	
<p>Our board of Directors comprise Michael Mun (Executive Chairman and Chief Executive Officer), Jeremy Mun (Executive Director and Chief Operating Officer), TS Tan (Lead Independent Director), Larry Tan (Independent Director) and Christopher Huang (Independent Director).</p> <p>Our Executive Officers are Annie Qian (Financial Controller), Pavani Nagarajah (Senior Vice President – Legal and Corporate Affairs), Daniel Oh (Senior Vice President – Sales / Business Development), Jason Saw (Senior Vice President – Business Development), Terence Kwong (Vice President – Research and Development) and Ivan Mun (Vice President – Sales and Marketing).</p>	<p>Refer to “<i>Directors, Executive Officers, Legal Representatives and Employees</i>” on pages 205 to 212 of the Prospectus for more information.</p>
WHO ARE OUR CONTROLLING SHAREHOLDERS?	
<p>Immediately after the completion of the Invitation and the issuance and sale of the Cornerstone Shares (assuming the Over-allotment Option is not exercised), our Controlling Shareholder, Aztech Group Ltd., will hold 541,720,000 Shares representing approximately 70.0% of our Company’s issued and paid-up share capital. Our Executive Chairman and Chief Executive Officer, Mr. Michael Mun is deemed interested in all the Shares held by Aztech Group Ltd..</p>	<p>Refer to “<i>Shareholders – Ownership Structure</i>” on page 73 of the Prospectus for more information.</p>

HOW WAS OUR HISTORICAL FINANCIAL PERFORMANCE AND WHAT IS OUR CURRENT FINANCIAL POSITION?

Summary consolidated statements of comprehensive income

(S\$'000)	Audited			Unaudited	Audited
	FY2017	FY2018	FY2019	9M2019	9M2020
Revenue	377,154	346,822	428,825	326,200	262,221
Profit before income tax	12,192	22,074	54,786	40,783	36,623
Profit for the financial year / period⁽¹⁾⁽²⁾	11,058	20,010	47,172	35,288	30,521
Profit attributable to owners of the parent⁽²⁾	11,058	20,010	47,172	35,288	30,521
EPS (cents) ⁽³⁾	1.79	3.23	7.62	5.70	4.93
Adjusted EPS (cents) ⁽⁴⁾	1.43	2.59	6.10	4.56	3.94
Profit before income tax margin (%)	3.2	6.4	12.8	12.5	14.0

Notes:

- (1) The remuneration in respect of the Executive Directors and certain key Executive Officers, which amounted to approximately S\$1.9 million, S\$2.0 million and S\$1.0 million in FY2017, FY2018 and FY2019, respectively, have not been recorded in the financial statements of our Group for the respective financial year as these personnel were then under the direct payroll of AGRP.
- (2) Had the Service Agreements been in place on 1 January 2019, the profit attributable to equity holders of our Company for FY2019 would have been approximately S\$46.2 million and the EPS would have been approximately 7.47 cents.
- (3) For comparative purposes, EPS for the Period Under Review has been computed based on the profit attributable to equity holders of our Company for the relevant financial year/period and the pre-Invitation share capital of 618,720,000 Shares.
- (4) For comparative purposes, adjusted EPS for the Period Under Review has been computed based on the profit attributable to equity holders of our Company for the relevant financial year/period and the post-Invitation share capital of 773,720,000 Shares.

Refer to "Selected Financial Information" on pages 83 to 89 of the Prospectus for more information.

Summary consolidated statements of financial position

(S\$'000)	Audited			
	As at 31 December			As at
	2017	2018	2019	30 September 2020
Total current assets	180,148	175,876	135,933	202,390
Total non-current assets	25,477	22,048	24,778	23,865
Total assets	205,625	197,924	160,711	226,255
Total current liabilities	165,451	140,215	135,270	196,783
Total non-current liabilities	3,221	1,601	2,742	5,612
Total equity	36,953	56,108	22,699	23,860
Total liabilities and equity	205,625	197,924	160,711	226,255
NAV per Share (cents) ⁽¹⁾	5.97	9.07	3.67	3.86
NTA per Share (cents) ⁽²⁾	5.38	8.40	3.25	3.63

Notes:

- (1) NAV per Share is computed based on the equity attributable to our Company's equity holders and the pre-Invitation issued share capital of 618,720,000 Shares.
- (2) NTA per Share is computed based on the equity attributable to our Company's equity holders net of intangible assets (including right-of-use assets) and the pre-Invitation issued share capital of 618,720,000 Shares.

Summary consolidated statements of cash flows

	Audited			Unaudited	Audited
	FY2017	FY2018	FY2019	9M2019	9M2020
	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000
Net cash (used in) / from operating activities	(12,804)	39,572	41,659	26,591	32,529
Net cash used in investing activities	(10,492)	(3,738)	(7,756)	(2,739)	(4,397)
Net cash from / (used in) financing activities	32,996	(40,088)	(31,121)	(21,009)	(20,669)
Net change in cash and cash equivalents	9,700	(4,254)	2,782	2,843	7,463
Effects of exchange rate changes on the balance of cash held in foreign currencies	468	190	243	223	192
Cash and cash equivalents at beginning of the financial year / period	5,152	15,320	11,256	11,256	14,281
Cash and cash equivalents at end of the financial year / period	15,320	11,256	14,281	14,322	21,936

INVESTMENT HIGHLIGHTS

WHAT ARE OUR BUSINESS STRATEGIES AND FUTURE PLANS?

Our competitive strengths are as follows:

- We have a committed and highly experienced founder and management team, with deep insights into the electronics industry, who have been instrumental in building our Group's brand and reputation globally.
- We have an established reputation and strong track record of over 30 years, demonstrating flexibility and adaptability to evolving market trends.
- Our core competencies in strong in-house R&D and production engineering capabilities that differentiate us from our competitors.
- We have strong manufacturing capabilities at diversified and highly integrated facilities.
- We are a key technology enabler to our customers.
- We offer a robust portfolio of products that cater to the fast growing IoT, Data-communications and LED lighting industries.
- We have a globally diversified sales strategy that enables us to attract customers.

Our business strategies and future plans for the continued growth of our business are as follows:

Expansion and enhancement of our manufacturing facilities

We intend to expand our manufacturing facilities to increase our production capacity, in view of the growing demand for our IoT Devices and Data-communication products and LED lighting products. Our Group is currently exploring additional sites outside of the PRC for purposes of constructing a new manufacturing facility which will add approximately 500,000 sq ft of production floor space and double our Group's existing manufacturing capacity. Construction of the new facility is expected to take place in stages. Together with the acquisition of SMT production lines and plastic injection moulding machines, we target to have the initial stage of the new facility ready by the first quarter of FY2022.

In addition to our plant expansion plans, we intend to upgrade and/or purchase equipment which will increase automation of our production processes, thereby reducing our reliance on manual labour and lowering our production costs. We also intend to enhance our production processes by upgrading our enterprise resource planning system to automate and improve our production processes. We believe that these initiatives will lead to increased production efficiency and yield and improve our quality control processes, thus further enhancing our manufacturing competitiveness and allowing us to strengthen partnerships with our customers.

We intend to use approximately S\$50.0 million of the net proceeds from the issuance of the New Cornerstone Shares in FY2021 and FY2022 for the above purposes.

Expansion of our ODM/JDM business to capitalise on opportunities in the growing IoT market

With the application of IoT and connected devices becoming increasingly popular, we intend to leverage on and combine our experience and strengths in designing and manufacturing IoT Devices and Data-communication products, LED lighting products, and smart household appliances to promote our ODM and JDM business. We will continue to invest our resources in the design and development of innovative products in these sectors, and seek to build an ecosystem of inter-connected smart devices for home and office applications to capture market share and opportunities in this growing market.

We intend to use approximately S\$5.0 million of the net proceeds from the issuance of the New Cornerstone Shares in FY2021 for the above purposes.

Refer to "General Information on our Group – Competitive Strengths" on pages 162 to 167 of the Prospectus for more information.

Refer to "Prospects, Business Strategies and Future Plans – Business Strategies and Future Plans" on pages 170 to 171 of the Prospectus for more information.

Enhancement of our R&D capabilities

We believe that our R&D capabilities are instrumental to the success of our Group. We intend to recruit more staff for our R&D team, as well as invest in equipment and facilities to augment our R&D capabilities. We intend to develop R&D capabilities in the new areas of artificial intelligence and big data. We will also explore opportunities to enter into strategic collaborations with our customers, suppliers, industry experts and/or other business partners to develop new products and technologies, as well as to enhance our manufacturing capabilities.

We intend to use approximately S\$15.0 million of the net proceeds from the issuance of the New Cornerstone Shares to enhance our R&D capabilities in FY2021, out of which approximately S\$10.0 million will be utilised to establish a new R&D centre in Guangzhou, PRC, and approximately S\$5.0 million will be utilised to acquire new equipment and recruit more staff for our current R&D facilities in Shenzhen, PRC and in Singapore.

Increase sales and marketing channels for overseas markets expansion

We plan to establish more sales and marketing channels overseas to sell our products and services in particular, in Japan, the PRC as well as the European and American markets. We intend to continue to sell our products through OEM and ODM channels. With the digital transformation and automation in industrial, medical, healthcare and automotive industries, fuelled by the proliferation of artificial intelligence and 5G technology, our Group intends to expand its offerings of products and services to the said sectors. To strengthen our overseas presence, our plans include expanding our sales and marketing teams to target countries with high penetration rate of IoT and smart connectivity Devices and to increase strategic cooperation with overseas technology partners and suppliers.

As our “Kyla” brand is a fairly new brand in her infancy, we plan to engage public relations agencies with experience in Fast Moving Consumer Goods (“FMCG”) to assist our Group to strategise and focus on the European and American markets. We will primarily use online marketplaces and our own e-commerce website to reach out to our target consumers before moving to offline traditional distribution channels. We also intend to increase media coverage and advertisements for our products.

We intend to use approximately S\$10.0 million of the net proceeds from the issuance of the New Cornerstone Shares in FY2021 and FY2022 for the above purposes.

Expansion of our business through, *inter alia*, investments, mergers and acquisitions, joint ventures and/or strategic collaborations

We intend to expand and diversify our operations and product and/or service offerings either through our own investments or through potential mergers and acquisitions, joint ventures and/or strategic collaborations with parties who can provide synergistic value to our business. Through such investments, mergers and acquisitions, joint ventures and/or strategic collaborations, we will look to strengthen our market position, enhance the value-add in our products and/or services and/or expand into new areas that are complementary to our existing business. One such example would be company or companies that have strong end-to-end capabilities in design and fabrication of precision engineering parts for healthtech and IoT products. We will also consider the acquisition of companies that possess complementary technologies so as to pursue strategic inorganic growth opportunities.

<p>As at the Latest Practicable Date, we have not entered into definitive agreements with any potential party to acquire potential businesses or to form joint ventures and/or strategic alliances. We will carefully consider any such opportunities and undertake a comprehensive review and evaluation to determine whether such transactions will benefit our business before entering into any such transaction. Key factors that our Group will take into consideration when assessing such opportunities include, <i>inter alia</i>, return on investments, market trends and commercial viability.</p> <p>We intend to use approximately S\$50.0 million of the net proceeds from the issuance of the New Cornerstone Shares in FY2021 and FY2022 for the above purpose.</p>	
WHAT ARE THE KEY TRENDS, UNCERTAINTIES, DEMANDS, COMMITMENTS OR EVENTS WHICH ARE REASONABLY LIKELY TO HAVE A MATERIAL EFFECT ON US?	
<p>As at the Latest Practicable Date and barring unforeseen circumstances, our Directors have observed the following trends for the next 12 months from the Latest Practicable Date:</p> <ol style="list-style-type: none"> (1) general economic and market conditions will have an impact on the electronics and data-communications industry as a whole and on the demand for our products including but not limited to conditions arising from the COVID-19 pandemic; (2) our ability to manage disruptions arising from the COVID-19 pandemic and to continue the usual operations of our business, as well as to cope with travel restrictions imposed by the PRC, Singapore, Malaysia and other countries arising from the COVID-19 pandemic; (3) higher demand in IoT and Data-communication products which may lead to higher sales volume and revenue; (4) a higher degree of competition in prices in the electronics and data-communications industry; (5) the challenge of sourcing for and retaining a suitable workforce in the face of an increasingly well-educated labour market; and (6) expected increases in other expenses for FY2021 due to: <ol style="list-style-type: none"> (a) incremental annual and compliance costs such as Directors' and audit fees associated with our Listing; and (b) one-off Listing expenses which are expected to be expensed off in FY2021. <p>The above factors are not the only trends, uncertainties, demands, commitment or events that could affect our business and results of operations. Please refer to the other factors set out in the sections of the Prospectus listed in the column to the right.</p>	<p>Refer to "Risk Factors" on pages 38 to 64 of the Prospectus, "Management's Discussion and Analysis of Financial Condition and Results of Operations" on pages 90 to 113 of the Prospectus and "Prospects, Business Strategies and Futures Plan" on pages 168 to 171 of the Prospectus for more information.</p>

WHAT ARE THE KEY RISKS WHICH HAD MATERIALLY AFFECTED OR COULD MATERIALLY AFFECT US AND YOUR INVESTMENT IN OUR SECURITIES?

Below is a summary of what we consider to be the most important key risks that could materially affect our business operations, financial position and results, and your investment in our shares.

We are subject to potential adverse consequences due to our lack of valid certificates, permits and other approvals in respect of the Dongguan Land and the buildings on it

Our main production and ancillary facilities are located at the Dongguan Land which is leased from the JJSEU (now known as JJSEUS after its restructuring). As at the Latest Practicable Date, neither our Group nor the JJSEUS has obtained (i) the Certificate of State-owned Land Use Rights (国有土地使用权证) / Certificate of Collective-owned Land Use Rights (集体使用权证) for the Dongguan Land; or (ii) the Certificate of Property Rights (房屋产权证), construction work planning permits (建设工程规划许可证) or construction work commencement permits (建筑工程施工许可证) for all the buildings erected on it. Our lease of the Dongguan Land may not be legally valid, binding and enforceable, and our Group's use of the Dongguan Land and the buildings erected on it may be disturbed or discontinued.

Based on the legal opinion issued by Guanghe (Dongguan) Law Firm in relation to the issues relating to the Dongguan Land, in the event that Aztech Dongguan fails to obtain the Certificate of State-owned Land Use Rights (国有土地使用权证) / Certificate of Collective-owned Land Use Rights (集体使用权证) and complete the Title Registration (房地产权手续) by March 2022, and if any government agency makes any penalty decision under the relevant administrative laws and regulations to require Aztech Dongguan to demolish the buildings or terminate the leasing arrangement, Aztech Dongguan will, prior to such demolition or termination, have at least six (6) months to seek alternative ways to solve the issues in relation to the penalty decision. Please refer to the legal opinion from Guanghe (Dongguan) Law Firm as set out in "Appendix H – Legal Opinion from Guanghe (Dongguan) Law Firm" to the Prospectus for more details.

Our business operations may be materially and adversely affected if we fail to comply with laws, regulations and conditions stipulated in any licences, permits, registrations or approvals, and/or are unable to obtain, maintain and/or renew the required licences, permits, registrations and approvals

In carrying out our business operations, we are required to comply with relevant laws and regulations and obtain certain licences, permits, registrations and approvals from various governmental authorities in the countries that we operate in.

Some of these licences, permits, registrations and approvals may be subject to periodic renewal and reassessment by the relevant authorities, and the standards of compliance required in relation thereto may from time to time be subject to changes. New laws, regulations or policies may also be adopted. There is no assurance that we will be able to obtain renewed licences, permits, registrations and approvals upon their expiration in a timely manner, or at all. Any failure to obtain or renew such licences, permits, registrations and approvals as planned, or any requirement for a more stringent compliance standard may have a material and adverse effect on our business, results of operations and financial position.

We are exposed to concentration risk of reliance on our major customers, and may be adversely affected by any disruption or termination of our business relationships with our major customers or fluctuations in their demand for our products

During the Period Under Review, we generated a significant portion of our revenue from our major customers. For FY2017, FY2018, FY2019 and 9M2020, the total revenue generated from our major customers accounted for approximately 87.7%, 87.9%, 86.3% and 83.3% of our Group's revenue, respectively. We expect revenue generated from our major customers to continue to represent a significant portion of our revenue in the foreseeable future. As such, we may be subject to concentration risk from such customers. Please refer to the section entitled "General Information on our Group – Major Customers" of the Prospectus for further details of our major customers.

Refer to "Risk Factors" on pages 38 to 64 of the Prospectus for more information.

<p>Our business is generally not based on long-term exclusive contracts with our major customers. Although we have entered into master manufacturing agreements with certain customers which set out a broad framework of the business relationship and arrangements with these customers, these agreements do not always oblige these customers to place certain minimum orders with us, nor are they necessarily exclusive.</p> <p>Our ability to maintain our price competitiveness and adhere to high quality standards is therefore important to our ability to secure new orders or renew existing contracts. There is no guarantee that our customers will continue to place orders or that the volume of our orders will be maintained.</p> <p>We plan our production based on our customers' projections of the demand for their products which may not materialise into orders</p> <p>We plan our production based on our customers' projections of the demand for their products. There can be no certainty that such projections will materialise into purchase orders. Any shortfall in these projections will adversely affect our production costs and efficiencies and we risk committing resources for projections that may not materialise. The opportunity cost of such shortfalls in projections arise in the inefficient allocation of staff and raw materials, all of which could have been better utilised for other more profitable products. Such shortfalls in projections will cause an inefficient allocation of staff and raw materials, which could have been better utilised for other profitable products. Additionally, new products are vulnerable to specification changes and product launch delays which are outside of our control. The occurrence of any of the foregoing may have a material and adverse effect on our business, financial position, results of operations and prospects.</p> <p>The above are examples of key risk factors and not the only key risk factors that had, have, or could have a material effect on our business operations, financial position and results, and your Shares; and accordingly, should not be construed as a comprehensive list of all key risks. Please refer to the section entitled "Risk Factors" on pages 38 to 64 of the Prospectus for more information on the above risk factors and for a discussion on other risk factors. Prior to making a decision to invest in our Shares, you are advised to apprise yourself of all factors involving the risks of investing in our Shares from your professional adviser(s) before making any decision to invest in our Shares. You should also consider all the information contained in the Prospectus.</p>	
WHAT ARE THE RIGHTS ATTACHED TO THE SECURITIES OFFERED?	
<p>As of the date of the Prospectus, the issued and paid-up share capital of our Company is S\$15,468,000 comprising 618,720,000 Shares. Upon the allotment and issuance of the New Cornerstone Shares, the resultant issued and paid-up share capital of our Company will be increased to S\$207,035,613 comprising 773,720,000 Shares.</p> <p>As at the Latest Practicable Date, there is only one (1) class of shares, namely, our ordinary shares which have identical rights in all respects and rank equally with one another. All of the ordinary shares are in registered form.</p> <p>A summary of our Constitution relating to, <i>inter alia</i>, the voting rights of our Shareholders is set out in "Appendix D – Summary of Selected Regulations of the Constitution of our Company" to the Prospectus.</p>	<p>Refer to "Share Capital" on pages 70 to 72 of the Prospectus and "Description of our Shares" on page 243 to 247 of the Prospectus for more information.</p>

HOW WILL THE PROCEEDS OF THE OFFER BE USED?

The total gross proceeds to be raised from the Invitation and the issuance and sale of the Cornerstone Shares will be approximately S\$297.0 million, of which approximately S\$87.2 million will be from the Invitation and approximately S\$209.8 million will be from the issuance and sale of the Cornerstone Shares.

The estimated net proceeds to be raised from the Invitation and the issuance and sale of the Cornerstone Shares (after deducting underwriting and placement commissions and the estimated expenses payable by our Company but excluding any discretionary incentive fees), will be approximately S\$283.7 million, of which approximately S\$188.6 million will be due to our Company and approximately S\$95.1 million will be due to the Vendor (assuming the Over-allotment Option is not exercised). We will not receive proceeds from the Invitation and the sale of the Vendor Cornerstone Shares by the Vendor nor will we receive any proceeds from the exercise of the Over-allotment Option granted by the Vendor.

The allocation of each principal intended use of the gross proceeds from the issuance of the New Cornerstone Shares is set out below:

Use of gross proceeds from the issuance of the New Cornerstone Shares	Estimated Amount (S\$'000)	Estimated amount for each dollar of the gross proceeds from the issuance of the New Cornerstone Shares (cents)
Expansion and enhancement of our manufacturing facilities	50,000	25.20
Expansion of our business through, <i>inter alia</i> , investments, mergers and acquisitions, joint ventures and/or strategic collaboration	50,000	25.20
Enhancement of our R&D capabilities	15,000	7.56
Increase sales and marketing channels for overseas markets expansion	10,000	5.04
Expansion of our ODM/JDM business to capitalise on opportunities in the growing IoT market	5,000	2.52
Working capital	58,600	29.54
Listing expenses	9,800	4.94
Total	198,400	100.00

Refer to "Use of Proceeds and Expenses of the Invitation" on pages 66 to 68 of the Prospectus for more information.

WILL WE BE PAYING DIVIDENDS AFTER THE OFFER?

We may declare dividends by way of an ordinary resolution of our Shareholders at a general meeting, but may not pay dividends in excess of the amount recommended by our Directors. The declaration and payment of dividends will be determined at the absolute discretion of our Directors, subject to the approval of our Shareholders. Our Directors may also declare an interim dividend without the approval of our Shareholders. All dividends will be paid in accordance with the Companies Act.

Currently, our Directors intend to recommend dividends of at least 30.0% of our net profit after tax (excluding exceptional items) generated in FY2021 and FY2022, as we wish to reward our Shareholders for participating in our Group's growth.

It should be noted that all the foregoing statements, particularly the statement of our proposed intention to recommend dividends, are merely statements of our present intention and shall not constitute legally binding obligations in respect of any future dividends (including those proposed for FY2021 and FY2022 which may be subject to modification (including the reduction or non-declaration thereof) at our Directors' absolute discretion. No inference can be nor shall any inference be made from any of the foregoing statements as to our actual future profitability or ability to pay dividends.

Refer to "Dividend Policy" on page 69 of the Prospectus for more information.

DEFINITIONS

Capitalised terms used in this Product Highlights Sheet, unless otherwise defined, shall bear the meanings as defined in the Prospectus.

CONTACT INFORMATION

WHO CAN YOU CONTACT IF YOU HAVE ENQUIRIES RELATING TO OUR OFFER?

HOW DO YOU CONTACT US?

The Issuer : Aztech Global Ltd.

Registered Office and Business Address : 31 Ubi Road 1, #01-05, Singapore 408694

Telephone No. : +65 6594 2288 *Fax* : +65 6749 1198

Email : corporate@aztech.com

Website : <http://www.aztechglobal.com>

*** Information contained in our website does not constitute part of the Prospectus.**

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