

MEDIA RELEASE For Immediate Release

BBR awarded two contracts for the construction of solar PV systems

SINGAPORE, 11 November 2019 – Mainboard-listed BBR Holdings (S) Ltd (BBR 控股) ("BBR" or "the Group") today announced that its wholly-owned subsidiary, BBR Greentech Pte Ltd has been awarded two contracts for the construction of solar photovoltaic (PV) systems. The first is a tender by National Water Agency PUB, for two 1.5 megawatt-peak (MWp) floating solar PV systems on Bedok and Lower Seletar reservoirs, while the second is for the private sector for the construction of solar panels on the rooftops of two industrial buildings.

For the project for PUB, BBR will build floating solar PV systems that will directly power Bedok Waterworks, as well as the raw water pumping stations at both Bedok and Lower Seletar reservoirs. Together with an existing 0.5 MWp rooftop solar array at Bedok Waterworks, these systems will produce enough green energy to satisfy 30% of the installations' total energy requirement. Additionally, the floating solar PV systems can potentially generate enough energy to power around 800 four-room HDB flats, and reduce PUB's carbon emissions by about 1.5 kilotonnes annually.

Said Mr Andrew Tan (陈庆辉), BBR's Chief Executive Officer: "We are excited about winning the PUB tender as we had previously participated in a floating solar PV testbed project to study the feasibility of this technology on Tengeh Reservoir."

For the second contract, BBR will undertake the design, supply, and installation of two PV systems - 0.78 MWp and 2.2 MWp – on the rooftops of industrial buildings at Marsiling and Benoi Sector.

Construction works for both contracts are in progress, and the systems are expected to be operational by the second quarter of 2020. These contracts are not expected to have any material financial impact on the earnings of the Group for the financial year ending 31 December 2019.

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About BBR Group (www.bbr.com.sg)

The BBR Group (BBR控股) is one of Singapore's leading construction groups with more than 20 years of industry experience. It currently comprises four core business segments spanning across General Construction, Specialised Engineering, Property Development and Green Technology.

Established in 1993, the BBR Group is well-positioned to meet the urbanisation challenge in Asia with its proven track record and good combination of innovative engineering with specialist know-how in construction methods. It has business presence in key markets such as Singapore, Malaysia, Thailand and the Philippines.

The Group was listed on the Singapore Exchange Sesdaq in 1997 and was subsequently upgraded to the Mainboard in September 2006.

Issued on behalf of BBR Holdings (S) Ltd by Waterbrooks Consultants Pte Ltd

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