



**HOLDINGS (S) LTD**

Registration No.: 199304349M

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## **REDUCTION OF INTEREST IN TAKENAKA-SINGAPORE PILING JOINT VENTURE**

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BBR Holdings (S) Ltd (“BBR” or the “Company”, and together with its subsidiaries, the “Group”) wishes to announce that its wholly-owned subsidiary, Singapore Piling & Civil Engineering Private Limited (“SP”), has reduced its share of interest in an un-incorporated joint venture with Takenaka Corporation from 25% to 1%. The joint venture is known as Takenaka-Singapore Piling Joint Venture (“JV”).

The JV was established in December 2010 to undertake restoration works to two iconic heritage monuments in the heart of the Civic District, the former Supreme Court and the adjacent City Hall buildings (the “Project”). SP shall continue to support or assist the JV as necessary.

The change in JV interest is not expected to have an impact on the net tangible asset and earnings per share of the Group for the financial year ending 31 December 2014 as the Group has already accounted for its share of losses for the Project in prior financial years.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect in the aforesaid transaction, other than through their shareholding interests in the Company.

By Order of the Board

Andrew Tan  
Chief Executive Officer

3 November 2014