



**MEDIA RELEASE**  
**For Immediate Release**

## **BBR Holdings awarded a 20-year lease contract with HDB for solar photovoltaic system installation**

**SINGAPORE, 9 October 2014 – MAINBOARD-LISTED** BBR Holdings (S) Ltd (BBR 控股) (“BBR” or “the Group”) announced today that the Group has successfully secured its first contract for the installation of solar photovoltaic (PV) system for Housing Development Board (HDB) under its new Green Technology business segment.

Under the solar leasing model, BBR will design, install, operate and maintain the 5MWp (Megawatt peak) grid-tied solar PV system to be installed on the rooftops of more than 75 HDB residential blocks in Ang Mo Kio Town. The Ang Mo Kio Town Council will undertake a power purchase agreement over a 20-year tenure to pay for the solar generated electricity, at a preferential rate that is not higher than retail electricity tariff rate.

BBR’s Chief Executive Officer Mr Andrew Tan (陈庆辉) said: “We are pleased to have scored the first new win for our new Green Technology business segment. Building solar capabilities using PV technology is key to sustainable development and vital in providing an alternative renewable energy source for Singapore. We are optimistic that we can play an active role in the adoption of solar energy among private and public sectors in Singapore and the region.”

The approximately 20,000 solar panels to be installed are expected to generate more than 6GWh of electricity annually. The electricity generated will be used to power public services in common areas such as lift operations, corridor and staircase lightings, and water pumps.

This award is the single largest solar-leasing project for a total system size of 5MWp to be installed among five precincts within the Ang Mo Kio GRC, namely Ang Mo Kio, Sengkang, Hougang, Serangoon North and Buangkok.

The solar leasing model has been adopted by HDB in its solar capability building programme which will enable it to extend solar PV installations to more precincts in Singapore on a large scale.

Established in 2013, the Green Technology division was set up to carry out system integration and distribution of renewable energy. This reflects the Group's responsiveness to harness the market potential of green sustainability in the built environment as its new growth engine. Its principal services involve the supply, installation and lease of solar panels and grid connected PV systems.

**Please refer to ANNEX 1 for projects update.**

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#### **About BBR Group ([www.bbr.com.sg](http://www.bbr.com.sg))**

The BBR Group (BBR 控股) is one of Singapore's leading construction groups with more than 20 years of industry experience and businesses spanning across General Construction, Specialised Engineering and Property Development.

Established in 1993, the Group today has a presence in Singapore, Malaysia and the Philippines. Its General Construction activities are mainly undertaken through its wholly-owned subsidiary, Singapore Piling & Civil Engineering Private Limited (Singapore Piling), a company it acquired in 2001. Singapore Piling has a 40-year history and has been registered with the Building and Construction Authority of Singapore under the "A1" classification since 1984. Its Specialised Engineering arm is part of the BBR Network that spans 50 countries.

BBR's Property Development projects are as follows: **Lush on Holland Hill**, a freehold condominium development with 56 spacious units in two 12-storey blocks completed in 2012; **Bliss@Kovan**, another freehold site to be developed into a five-storey condominium with superior design elements consisting of 140 units; **8 Nassim Hill**, an upmarket development comprising 16 super luxury triplex units with basement carparks completed in 2010; and **Lake Life**, a proposed development of approximately 500 units of executive condominium on a 99-year leasehold HDB land site at Yuan Ching Road/Tao Ching Road, Jurong.

The Group was listed on the Singapore Exchange Sesdaq in 1997 and was subsequently upgraded to the Mainboard in September 2006.

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Issued on behalf of BBR Holdings (S) Ltd by Waterbrooks Consultants Pte Ltd

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### **Media and Analysts Contact**

#### **BBR Holdings (S) Ltd**

Ms Maria Low

Tel: (+65) 6235 5613

Email: maria@bbr.com.sg

#### **Waterbrooks Consultants Pte Ltd**

Tel: (+65) 6100 2228

Mr Wayne Koo

Mobile: (+65) 9338 8166

Email: wayne.koo@waterbrooks.com.sg

Ms Jean Yang

Mobile: (+65) 93636369

Email: jean@waterbrooks.com.sg

## **ANNEX 1: Projects Update**

### **1) Specialised Engineering & General Construction Segments**

Currently, BBR is working on a number of civil engineering and building projects from both the public and private sectors in Singapore as well as Malaysia. These include:

- a S\$196 million contract to construct green Halls of Residence at Nanyang Technological University, scheduled for completion in the second half of 2016;
- a S\$80.3 million Walk2Ride programme awarded to a joint venture, Singapore Piling – Shincon JV by the Land Transport Authority (LTA) to design and construct covered linkways within 400 m radius of MRT stations, expected to be completed in 2018. BBR's wholly-owned subsidiary, Singapore Piling & Civil Engineering Private Limited has a 51% share in the joint venture;
- a S\$153.1 million contract to design and construct a mixed-use development at Fusionopolis Place, scheduled for completion at the end of 2014;
- a S\$102.7 million contract to construct housing and sports facilities (Phase 1) for The Singapore University of Technology and Design at Changi, Singapore scheduled for completion in phases in third quarter 2013 and fourth quarter 2014;
- two contracts totalling RM76.45 million to construct and complete the facilities works for the Kelana Jaya LRT Line Extension Project, Package A and B, in Kuala Lumpur, Malaysia, which are expected to be completed in the second half of 2015;
- a S\$79.8 million contract secured from the Land Transport Authority (LTA) to widen Keppel Viaduct targeted to be completed in the second half of 2015;
- a S\$413.8 million construction contract awarded to a joint venture, Takenaka–Singapore Piling Joint Venture by the National Heritage Board to restore two iconic heritage monuments in the heart of the Civic District, the former Supreme Court and the adjacent City Hall targeted for completion in 2015. BBR's wholly-owned subsidiary, Singapore Piling & Civil Engineering Private Limited has a 25 per cent share in the joint venture;
- a S\$139.6 million contract from the Urban Redevelopment Authority to construct Phase 3B (MC02) of the Proposed Common Services Tunnel at Marina Bay targeted for completion in the second half of 2014;

- a LTA contract worth S\$81.5 million to design and construct the Tai Seng Facility Building for the Downtown Line Project with completion in the fourth quarter of 2014;
- a S\$179 million contract from the Housing and Development Board (HDB) to construct 17 blocks of 1,386 new homes in Pasir Ris Neighbourhood 5 due to be completed in the second half of 2014;
- a S\$108 million contract from the HDB to build 808 HDB flats at Kallang Whampoa C23B due to be completed by end 2015;
- a S\$102.8 million contract to build 755 HDB flats at Kallang Whampoa C28B due to be completed by the second quarter of 2016;
- a S\$74.9 million contract from the HDB to build 474 HDB flats at Sengkang Neighbourhood 2 due to be completed by the second quarter of 2015;
- a building contract for Dulwich College, Singapore's first British independent school due to be completed by the third quarter of 2014;
- two contracts worth RM286 million to build two bridges in Terengganu and Sarawak in Malaysia, which are due to be completed at the end of 2015 and second quarter of 2016 respectively; and
- a contract for the construction and maintenance of a mixed-use development at The Springside at Jalan Ulu Seletar/Sembawang Road, Singapore due to be completed by the second half of 2015.

## 2) **Property Development Segment**

For its property development business, BBR is currently involved in two condominium projects:

- **Bliss@Kovan** is a freehold site on Simon Lane, Singapore that is under construction and is to be developed into a five-storey condominium with superior design elements consisting of 140 units; and
- BBR has formed an associate company with a consortium of investors to develop **Lake Life**, an executive condominium consisting of approximately 500 units which will offer modern and lifestyle design features at Yuan Ching Road/Tao Ching Road, Jurong, Singapore.