

**PROPOSED CHANGE OF NAME OF THE COMPANY**

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**1. INTRODUCTION**

The board of directors (“**Board**” or “**Directors**”) of Blumont Group Ltd. (“**Company**”, and together with its subsidiaries, “**Group**”) wishes to announce that the Company is proposing to change its name from “Blumont Group Ltd.” to “Southern Archipelago Ltd.” (“**Proposed Change of Name**”), subject to the approval from the shareholders of the Company (“**Shareholders**”) at an extraordinary general meeting of the Company (“**EGM**”) to be convened. The Company had, on 27 August 2021, submitted an application to the Accounting and Corporate Regulatory Authority (“**ACRA**”) to reserve the name “Southern Archipelago Ltd.”. The application was approved on the same date and the name will be reserved for a period of 120 days.

**2. RATIONALE FOR THE PROPOSED CHANGE OF NAME**

As the Company rebuilds and restructures in preparation for growth, it intends to diversify into the hospitality and wellness business with a focus on Singapore, Malaysia and Indonesia, as it believes these industries will show strong recovery in the post-pandemic economy. The Proposed Change of Name represents the Company’s vision of owning and operating establishments in the hospitality and wellness industries in the aforesaid jurisdictions.

As stated in the Company’s announcement dated 27 April 2021, the Company has made considerable inroads into the hospitality sector in Singapore by acquiring a 27% stake in Labrador Hill Pte Ltd, which owns Villa Samadhi Hotel, a boutique, colonial-style establishment, and Tamarind Hill Restaurant, an authentic Thai-Shan cuisine restaurant. Both establishments are nestled in the lush and green surroundings in Singapore’s Labrador Park, heralding the Group’s intentions to acquire/ invest in establishments that create similar “rustic-meets-luxury” experiences in the future.

On 3 August 2021, the Company further announced that it entered into a Memorandum of Understanding with Strategic Premium Pte Ltd and Luminous Global Inc to acquire 40.8% of the issued and paid-up shares in Mendol Investments Pte Ltd, which is the indirect holding company of PT Mendol Estate which owns Natra Bintan, a luxury hotel that is part of the Tribute Portfolio family of independent, Indie-inspired hotels and resorts. Located on a 52,318 square metre land in Bintan island in the Riau province of Indonesia, Natra Bintan comprises food and beverage establishments, leisure facilities and 100 luxury glamping tents.

The Board believes that the Proposed Change of Name will better represent the Company’s geographical focus and business strategy. The Proposed Change of Name will also allow the public and the Company’s business partners to better identify with the Company going forward based on its future business plans and direction.

**3. CIRCULAR TO SHAREHOLDERS**

The Proposed Change of Name shall be subject to Shareholders’ approval by way of a special resolution at an EGM to be convened. A circular containing further details on, amongst others, (a) the Proposed Change of Name, and (b) the proposed disposal of a piece of vacant land located in Malaysia (as announced on 15 September 2021), and the notice of EGM, will be disseminated to Shareholders (via the SGXNet and the Company’s corporate website) in due course.

Upon receipt of Shareholders’ approval for the Proposed Change of Name, the Company will, as soon as reasonably practicable after the EGM, lodge the requisite notifications with ACRA.

Shareholders should note that notwithstanding the Proposed Change of the Name, the Company will not recall existing share certificates in respect of the Company's shares, which will continue to be *prima facie* evidence of legal title. No further action is required on the part of Shareholders in respect of existing share certificates.

#### **4. CAUTIONARY STATEMENT**

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company. If in doubt about the action that they should take, Shareholders and potential investors of the Company should consult their stockbrokers, bankers, solicitors, accountants, tax advisers and/or other professional advisers.

**By Order of the Board  
BLUMONT GROUP LTD.**

Siaw Lu Howe  
Non-Executive Chairman  
21 September 2021