

BHG RETAIL REIT

(a real estate investment trust constituted on 18 November 2015
under the laws of the Republic of Singapore)

RESULTS OF EXTRAORDINARY GENERAL MEETING

All capitalised terms used but not defined herein shall bear the meanings ascribed to them in the circular to unitholders of BHG Retail Real Estate Investment Trust (“**BHG Retail REIT**”) dated 30 November 2018 (“**Circular**”).

BHG Retail Trust Management Pte. Ltd., as manager (the “**Manager**”) of BHG Retail REIT, wishes to announce that at the extraordinary general meeting (“**EGM**”) of BHG Retail REIT held on 18 December 2018, the resolution relating to the matter set out in the Notice of EGM dated 30 November 2018, was duly passed by the unitholders of BHG Retail REIT by way of poll.

The information as required under Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited is set out below:

(a) Breakdown of all valid votes cast at the EGM

Ordinary Resolution		Total number of units represented by votes for and against the relevant resolution	For		Against	
No	Details		No. of units	As a percentage of total number of votes for and against the resolution (%) ¹	No. of units	As a percentage of total number of votes for and against the resolution (%) ¹
1.	Approval of the proposed Acquisition of Hefei Changjiangxilu Mall	70,105,300	70,079,800	99.96	25,500	0.04

Note:

- (1) [Any discrepancies in the figures included in this announcement between the listed amounts and the totals thereof are due to rounding. Accordingly, figures shown as totals in this announcement may not be an arithmetic aggregation of the figures that precede them.]

(b) Details of parties who are required to abstain from voting on resolution(s), including the number of units held and the individual resolution(s) on which they are required to abstain from voting

As set out in paragraph 11.2 of the “Abstentions from Voting” on page 29 of the Circular:

- (i) each of the Sponsor and the Manager (i) was to abstain, and was to procure their associates (including the Singapore Property Manager and the Manager) to abstain from voting at the EGM on the resolution to approve the proposed Acquisition and (ii) was not to, and was to procure that their associates were not to, accept appointments as proxies in relation to the resolution to approve the proposed Acquisition unless specific instructions as to voting were given.
- (ii) as at the Latest Practicable Date, BHGIH held 25.39% and 29.71% of the total issued equity interest of the Sponsor and BHH respectively. Although BHGIH and BHH are not associates of the Sponsor under the Listing Manual, in the interests of good corporate governance, each of BHGIH and BHH was to also abstain from voting at the EGM on the resolution to approve the proposed Acquisition.

- (iii) in the interest of good corporate governance, Mr. Yang Feng, Mr. Xiong Zhen and Mr. Peng Ge were to also abstain from voting at the EGM on the resolution to approve the proposed Acquisition.

Based on the information available to BHG Retail REIT as at the date of the EGM on 18 December 2018, the following table sets out the names of the parties (“**Parties**”) who are required to abstain from voting on the Ordinary Resolution at the EGM; the number of Units held by each of Parties; and the number of Units held by each of the Parties as a percentage of the total issued units of BHG Retail REIT:

Name of the Party	Number of Units Held	As a Percentage of Total Issued Units (%)
Beijing Hua Lian Group (Singapore) International Trading Pte. Ltd.	148,310,300	29.44
Beijing Hualian Mall (S) Commercial Management Pte. Ltd.	9,972,200	1.98
Beijing Hualian Hypermarket (Singapore) Purchasing Pte. Ltd.	8,125,000	1.61
BHG Retail Trust Management Pte. Ltd.	6,043,943	1.20
BHG Mall (Singapore) Property Management Pte. Ltd.	2,869,800	0.57
Mr. Xiong Zhen	125,000	0.02
Mr. Peng Ge	125,000	0.02
Ms. Chan Iz-Lynn (under DBS Nominees Pte Ltd)	125,000	0.02

(c) Name of firm appointed as scrutineer

DrewCorp Services Pte Ltd was the appointed scrutineer for the conduct of the poll at the EGM.

BY ORDER OF THE BOARD

BHG Retail Trust Management Pte. Ltd.
(Company Registration No.: 201504222D)
as manager of BHG Retail Real Estate Investment Trust

Chan Iz-Lynn
Chief Executive Officer
18 December 2018

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