



BROADWAY INDUSTRIAL GROUP LIMITED
(Company Registration Number: 199405266K)
(Incorporated in Singapore)

**UPDATE IN RELATION TO THE JOINT VENTURE IN THE REPUBLIC OF KOREA
– COMPLETION OF ACQUISITION OF THE REMAINING SHARES
IN THE CAPITAL OF BIGL KOREA CO., LTD.**

The board of directors (the “**Board**”) of Broadway Industrial Group Limited refers to the Company’s announcements dated:

- (a) 11 November 2022, 2 December 2022, 28 April 2023, 28 May 2023, 1 July 2023, 14 July 2023, 13 October 2023 and 12 May 2024 in relation to the joint venture in the Republic of Korea; and
- (b) 28 May 2024 in relation to sale and purchase agreement with HSMJ, pursuant to which BIGL Asia is to acquire the Sale Shares from HSMJ for an aggregate consideration of USD250,000 (equivalent to S\$329,500) (the “**Proposed Acquisition**”),

(the foregoing announcements, collectively the “**Announcements**”).

Unless defined otherwise, all capitalised terms used but not defined in this announcement shall have the meanings ascribed to them in the Announcements.

The Board wishes to announce that the Proposed Acquisition has been completed on 31 May 2024 and the JVCo is now a wholly-owned subsidiary of the Company.

By Order of the Board

Broadway Industrial Group Limited

1 June 2024