



BROADWAY INDUSTRIAL GROUP LIMITED
(Company Registration Number: 199405266K)
(Incorporated in Singapore)

UPDATE IN RELATION TO THE ARBITRATION

The board of directors (the "**Board**") of Broadway Industrial Group Limited (the "**Company**") refers to the Company's announcements dated 1 July 2021, 12 July 2021, 12 October 2021, 17 January 2022, 25 April 2022 and 31 May 2023 in relation to the arbitration arising from the proposed disposal of the HDD Business of the Group (together, the "**Announcements**") and the Company's updates in its financial result announcements dated 10 August 2022 and 28 February 2023.

Unless defined otherwise, all capitalised terms used but not defined in this announcement shall have the meanings ascribed to them in the Announcements.

The Board wishes to inform that the Respondents were notified by the China International Economic and Trade Arbitration Commission of a further extension of time period for rendering an arbitral award to 31 August 2023.

The Company will make further announcement(s) as appropriate when there are material developments in relation to the above.

By Order of the Board

Broadway Industrial Group Limited

1 August 2023