

BROADWAY INDUSTRIAL GROUP LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number 199405266K)
(the “Company”)

**ADDENDUM TO THE COMPANY’S ANNUAL REPORT
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2014**

The Board of Directors of the Company refers to the Company’s recently published Annual Report for the financial year ended 31 December 2014 (the “AR2014”) and wishes to provide the following update on the utilisation of the net proceeds from the rights issue of the Company completed in September 2014 of approximately S\$9.64 million (after deducting expenses of S\$0.35 million) (the “Rights Issue”) to be read in conjunction with the AR2014 under the section entitled “Corporate Governance Report” on pages 94 to 103 of the AR2014.

Utilisation of Proceeds from Rights Issue

The use of proceeds raised from the Rights Issue of the Company is as follows:

Use of Net Proceeds from Rights Issue as at the date of the AR2014	Amount (S\$m)
Repayment of current debts	2.6
General working capital:	
• HDD and non-HDD business	1.7
• Group’s headquarters	1.5
• Foam Plastics business	1.2
Capital expenditure:	
• Machines for automation of the HDD business	0.4
• Machines for the Foam Plastics business	1.4
Total	8.8

The above utilisations are in accordance with the intended use of proceeds and the percentage allocated as previously disclosed in the offer information statement dated 3 September 2014 registered by the Company with the Monetary Authority of Singapore. Subsequent to the aforementioned, the remaining balance of the net proceeds amounts to approximately S\$800,000.

By order of the Board

Broadway Industrial Group Limited

14 April 2015