

BROADWAY INDUSTRIAL GROUP LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number 199405266K)
(the “**Company**”)

INCREASE IN PAID-UP CAPITAL OF ASSOCIATED COMPANY

The board of directors of the Company wishes to announce that its 96.47% owned subsidiary, Shanghai Broadway Packaging & Insulation Materials Co., Ltd. (“**SHBW**”), has increased its capital contribution in KAEFER Broadway Insulation Systems (Shanghai) Co., Ltd (“**KBIS**”), from €113,925 to €436,712.50 (the “**Capital Increase**”).

The Capital Increase was funded by way of cash injection by SHBW as a 49% shareholder of KBIS. KBIS’s other shareholder contributed a separate proportionate amount in accordance with its 51% interest. Following the Capital Increase, KBIS remains an indirect associated company of the Company.

The Capital Increase is not expected to have a material impact on the net tangible assets or earnings per share of the Group for the financial year ending 31 December 2015.

None of the Directors or the controlling shareholders of the Company has any interest, direct or indirect (other than through their shareholdings in the Company), in the Capital Increase.

By Order of the Board

Broadway Industrial Group Limited
27 February 2015