

BEVERLY JCG LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No. 200505118M)

**APPROVAL BY THE ACCOUNTING AND CORPORATE REGULATORY AUTHORITY OF
SINGAPORE FOR AN EXTENSION OF TIME TO HOLD THE COMPANY'S ANNUAL GENERAL
MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2020**

1. INTRODUCTION

The board of directors (the “**Board**” or “**Directors**”) of Beverly JCG Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement on 16 April 2021 (the “**Previous Announcement**”) in relation to, *inter alia*, its application to the Accounting and Corporate Regulatory Authority of Singapore (“**ACRA**”) for an extension of time:

- (a) of ninety (90) days to comply with Section 175 of the Companies Act, Chapter 50 of Singapore (the “**Companies Act**”) which requires a listed company to hold its annual general meeting within four (4) months from its financial year end; and
- (b) of ninety (90) days to comply with Section 197 of the Companies Act which requires a listed company to file its annual returns within five (5) months from its financial year end,

(collectively, the “**ACRA Application**”).

Unless otherwise defined in this announcement, all capitalised terms used in this announcement shall have the same meanings and construction as ascribed to them in the Previous Announcement.

2. RESPONSE FROM ACRA

2.1 The Board wishes to inform shareholders of the Company (“**Shareholders**”) that ACRA has on 20 April 2021 rejected the Company’s application under Section 175 of the Companies Act for an extension of time of ninety (90) days to hold the Company’s AGM for FY2020 and under Section 197 of the Companies Act for an extension of time of ninety (90) days to file its annual returns for FY2020.

2.2 However, the Board wishes to inform Shareholders that the Company has received approval from ACRA for:

- (a) an extension of time of sixty (60) days to hold its AGM for FY2020 under Section 175 of the Companies Act. Accordingly, the extended due date for the Company to hold its AGM for FY2020 is 29 June 2021; and
- (b) an extension of time of sixty (60) days to file its annual returns for FY2020 under Section 197 of the Companies Act. Accordingly, the extended due date for the Company to file its annual returns for FY2020 is 30 July 2021.

3. FURTHER ANNOUNCEMENTS

The Company will announce the outcome of the Extension of Time application made with the Singapore Exchange Securities Trading Limited in due course as well as any further updates, if any, in relation to the ACRA Application. The Company will also make the necessary announcements to update Shareholders on the intended date and venue of the AGM for FY2020 in due course.

BY ORDER OF THE BOARD

Dato' Ng Tian Sang @ Ng Kek Chuan
Executive Chairman and Chief Executive Officer

21 April 2021

This announcement has been reviewed by the Company's sponsor, Stamford Corporate Services Pte. Ltd. (the "Sponsor").

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Vanessa Ng (Telephone: +65 6389 3065 and Email: vanessa.ng@morganlewis.com).