

**BEVERLY JCG LTD.**  
(Incorporated in the Republic of Singapore)  
(Company Registration No. 200505118M)

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**WITHDRAWAL OF APPLICATION FOR AN ADDITIONAL EXTENSION OF TIME TO COMPLY WITH  
RULES 707(1) AND 711A OF THE LISTING MANUAL SECTION B: RULES OF CATALIST OF THE  
SINGAPORE EXCHANGE SECURITIES TRADING LIMITED**

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**1. INTRODUCTION**

- 1.1. The board of directors (the “**Board**” or “**Directors**”) of Beverly JCG Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcements on 16 April 2021, 21 April 2021, 26 April 2021 and 7 June 2021 (the “**Previous Announcements**”) in relation to, *inter alia*:
- (a) its application to the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) on 7 April 2021 for an extension of time:
    - (i) of ninety (90) days for the Company to hold its annual general meeting (“**AGM**”) for the financial year ended 31 December 2020 (“**FY2020**”), from 30 April to 29 July 2021; and
    - (ii) for the Company to issue its sustainability report for FY2020, from 31 May 2021 to 14 July 2021,to comply with Rules 707(1) and 711A of the Listing Manual Section B: Rules of Catalist of the SGX-ST (the “**Catalist Rules**”) respectively;
  - (b) the approval from the SGX-ST on 23 April 2021 for:
    - (i) a 60-day extension from 30 April 2021 till 29 June 2021 to hold its FY2020 AGM; and
    - (ii) a 7-day extension from 31 May 2021 till 7 June 2021 to issue its FY2020 sustainability report,(collectively, the “**Waivers**”) subject to the following:
    - A. the Company announcing the Waivers granted, the reasons for seeking the Waivers, the conditions as required under Catalist Rule 106 and if the Waivers’ conditions have been satisfied. If the Waivers’ conditions have not been met on the date of the announcement, the Company must make an update announcement when the conditions have all been met;

- B. the Board's confirmation that the Waivers will not be in contravention of any laws and regulations governing the Company and its constitution (or the equivalent in the Company's country of incorporation);
- C. the Company convening the FY2020 AGM by 29 June 2021; and
- D. the Company publishing its FY2020 Annual Report and Sustainability Report by 7 June 2021,

(collectively, the "**Waiver Conditions**"); and

- (c) the appeal through our continuing sponsor, Stamford Corporate Services Pte. Ltd. (the "**Sponsor**"), to the SGX-ST for an additional extension of time:
  - (i) of seven (7) days for the Company to hold its AGM for FY2020, from 29 June 2021 to 6 July 2021; and
  - (ii) of fourteen (14) days for the Company to publish its FY2020 Annual Report and Sustainability Report, from 7 June 2021 to 21 June 2021 (being at least 14 days before the date of its AGM),

(collectively, the "**Application for Additional Extension of Time**").

- 1.2. Unless otherwise defined in this announcement, all capitalised terms used in this announcement shall have the same meanings and construction as ascribed to them in the Previous Announcements.

## 2. **WITHDRAWAL OF APPLICATION FOR ADDITIONAL EXTENSION OF TIME**

The Board would like to inform shareholders that the Company has, through our Sponsor, withdrawn the Application for Additional Extension of Time due to the following reasons:

- (a) the Company has, on 14 June 2021, announced its FY2020 Annual Report and Sustainability Report and circulated, *inter alia*, the notice of AGM to convene its FY2020 AGM on 29 June 2021, being fourteen (14) clear days ahead of the FY2020 AGM;
- (b) notwithstanding the reasons behind the Application for Additional Extension of Time as announced by the Company on 7 June 2021, the Company managed to prepare its audited consolidated financial statements in time for inclusion in the FY2020 Annual Report. As there are no matters requiring special resolutions to be approved by shareholders for the FY2020 AGM, the Company will be able to convene its FY2020 AGM by 29 June 2021 as per the Waivers granted on 23 April 2021 by the SGX-ST (the "**Original Approval**"); and
- (c) we also wish to highlight that while the FY2020 Annual Report and Sustainability Report were published on 14 June 2021 and not 7 June 2021 as specified under the Original Approval, the Company is still within time for the circulation of the FY2020 Annual Report and Sustainability Report together with the notice of AGM to shareholders, given that there are no matters requiring special resolutions to be approved by shareholders which would have necessitated a 21-day notice period to shareholders.

### 3. NO FURTHER APPEAL TO ACCOUNTING AND CORPORATE REGULATORY AUTHORITY

The Company had on 20 April 2021 received approval from the Accounting and Corporate Regulatory Authority (“ACRA”) for an extension of time of sixty (60) days to hold its AGM for FY2020 under Section 175 of the Companies Act. Accordingly, the extended due date for the Company to hold its AGM for FY2020 is 29 June 2021 and no further appeal to ACRA is required.

### 4. UPDATE ON SATISFACTION OF REMAINING WAIVER CONDITIONS

- 4.1. As announced by the Company on 26 April 2021, the Company has satisfied the Waiver Conditions specified in paragraph 1.1(b)A and 1.1(b)B of this announcement.
- 4.2. With reference to the Waiver Condition specified in paragraph 1.1(b)C of this announcement, the Company has, on 14 June 2021, announced its FY2020 Annual Report and Sustainability Report and circulated, *inter alia*, the notice of AGM to convene its FY2020 AGM on 29 June 2021 as abovementioned.
- 4.3. With reference to the Waiver Condition specified in paragraph 1.1(b)D of this announcement, although the FY2020 Annual Report and Sustainability Report were published on 14 June 2021 and not 7 June 2021, the Company is still within time for the circulation of the FY2020 Annual Report and Sustainability Report together with the notice of AGM to shareholders, given that there are no matters requiring special resolutions to be approved by shareholders which would have necessitated a 21-day notice period to shareholders.

### BY ORDER OF THE BOARD

Dato' Ng Tian Sang @ Ng Kek Chuan  
Executive Chairman and Chief Executive Officer

15 June 2021

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*This announcement has been reviewed by the Company's sponsor, Stamford Corporate Services Pte. Ltd. (the “Sponsor”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “SGX-ST”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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