

**BAN LEONG TECHNOLOGIES LIMITED**

(Company Registration No. 199303898C)  
(Incorporated in the Republic of Singapore)

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**RECLASSIFICATION ADJUSTMENT BETWEEN UNAUDITED FINANCIAL STATEMENTS AND AUDITED FINANCIAL STATEMENTS**

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The Board of Directors (the “**Board**”) of Ban Leong Technologies Limited (the “**Company**”) refers to its full year financial results announcement for the financial year ended 31 March 2017 made on 26 May 2017 via SGXNET (“**Preliminary Unaudited Results 2016/2017**”).

Pursuant to Rule 704(6) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Company wishes to announce that subsequent to the release of the Preliminary Unaudited Results 2016/2017 and finalisation of audit, there was a reclassification which the management of the Company has adopted accordingly.

The reclassification does not have any impact on the financial results of the Group for FY2016/2017. Details and explanation of reclassification between the audited financial statements and the Preliminary Unaudited Results 2016/2017 are set out below:

**Reclassification of consolidated statement of comprehensive income as follows:**

The Company had reclassified its gain on disposal from continuing operations to a single amount in the statement of comprehensive income constituting the discontinued operation for a more meaningful presentation to the users of financial statements.

Preliminary unaudited results 2016/2017

	Group	
	2017	2016
		(Re-presented)
	\$	\$
<b><u>Continuing operations</u></b>		
Revenue	140,449,669	138,273,886
Cost of sales	(127,543,740)	(124,083,451)
<b>Gross profit</b>	12,905,929	14,190,435
Other operating income	215,185	305,724
Selling and distribution expense	(5,754,286)	(5,897,173)
General and administrative expense	(4,652,842)	(4,406,438)
<b>Profit from operating activities before foreign exchange</b>	2,713,986	4,192,548
Foreign exchange loss	(333,651)	(599,824)
<b>Profit from operating activities</b>	2,380,335	3,592,724
Finance costs	(136,977)	(217,563)
Finance income	8,635	1,273
Gain on disposal of a subsidiary	251,947	–
<b>Profit before tax from continuing operations</b>	2,503,940	3,376,434
Income tax benefit/(expense)	577,033	(607,127)
<b>Profit from continuing operations, net of tax</b>	3,080,973	2,769,307
<b><u>Discontinued operation</u></b>		
Profit/(loss) from discontinued operation, net of tax	71,765	(484,183)
<b>Profit for the year</b>	3,152,738	2,285,124

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Preliminary unaudited results 2016/2017 (cont'd)**Attributable to:****Owners of the Company**

Profit from continuing operations, net of tax	2,849,305	2,541,887
Profit/(loss) from discontinued operation, net of tax	71,765	(484,183)

Profit for the year attributable to owners of the Company	2,921,070	2,057,704
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**Non-controlling interests**

Profit from continuing operations, net of tax	231,668	227,420
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Profit for the year attributable to non-controlling interests	231,668	227,420
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Profit for the year	3,152,738	2,285,124
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**Other comprehensive income:****Items that may be reclassified subsequently to profit or loss**

Foreign currency translation	(43,134)	(339,650)
Realisation of translation reserve on disposal of subsidiary	34,470	–

**Other comprehensive income for the year, net of tax**

Total comprehensive income for the year, net of tax	3,144,074	1,945,474
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**Attributable to:****Owners of the Company**

Total comprehensive income from continuing operations, net of tax	2,746,235	2,155,025
Total comprehensive income from discontinued operation, net of tax	106,235	(368,343)

Total comprehensive income for the year attributable to owners of the Company	2,852,470	1,786,682
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**Non-controlling interests**

Total comprehensive income from continuing operations, net of tax	291,604	158,792
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<b>Total comprehensive income for the year</b>	<b>3,144,074</b>	<b>1,945,474</b>
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**Earnings per share from continuing operations attributable to owners of the Company (cents per share)**

Basic and diluted	2.47	2.19
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**Earnings per share (cents per share)**

Basic and diluted	2.53	1.77
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## BAN LEONG TECHNOLOGIES LIMITED

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### Audited financial statement

	Group	
	2017	2016 (Re-presented)
	\$	\$
<b>Continuing operations</b>		
Revenue	140,449,669	138,273,887
Cost of sales	(127,543,740)	(124,083,452)
<b>Gross profit</b>	<b>12,905,929</b>	<b>14,190,435</b>
Other operating income	215,185	305,724
Selling and distribution expense	(5,754,286)	(5,897,173)
General and administrative expense	(4,652,842)	(4,406,438)
<b>Profit from operating activities before foreign exchange</b>	<b>2,713,986</b>	<b>4,192,548</b>
Foreign exchange loss	(333,650)	(599,824)
<b>Profit from operating activities</b>	<b>2,380,336</b>	<b>3,592,724</b>
Finance costs	(136,977)	(217,563)
Finance income	8,635	1,273
<b>Profit before tax from continuing operations</b>	<b>2,251,994</b>	<b>3,376,434</b>
Income tax benefit/(expense)	577,033	(607,127)
<b>Profit from continuing operations, net of tax</b>	<b>2,829,027</b>	<b>2,769,307</b>
<b>Discontinued operation</b>		
Profit/(loss) from discontinued operation, net of tax	323,712	(484,183)
<b>Profit for the year</b>	<b>3,152,739</b>	<b>2,285,124</b>
<b>Attributable to:</b>		
<b>Owners of the Company</b>		
Profit from continuing operations, net of tax	2,597,359	2,541,887
Profit/(loss) from discontinued operation, net of tax	323,712	(484,183)
<b>Profit for the year attributable to owners of the Company</b>	<b>2,921,071</b>	<b>2,057,704</b>
<b>Non-controlling interests</b>		
Profit from continuing operations, net of tax	231,668	227,420
<b>Profit for the year attributable to non-controlling interests</b>	<b>231,668</b>	<b>227,420</b>
<b>Profit for the year</b>	<b>3,152,739</b>	<b>2,285,124</b>

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Audited financial statement (cont'd)**Other comprehensive income:****Items that may be reclassified subsequently to profit or loss**

Foreign currency translation	83,973	(339,650)
Realisation of translation reserve on disposal of subsidiary	(92,638)	–

**Other comprehensive income for the year, net of tax**

	(8,665)	(339,650)
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**Total comprehensive income for the year, net of tax**

	3,144,074	1,945,474
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**Attributable to:****Owners of the Company**

Total comprehensive income from continuing operations, net of tax	2,621,397	2,155,025
Total comprehensive income from discontinued operation, net of tax	231,074	(368,343)

**Total comprehensive income for the year attributable to owners of the Company**

	2,852,471	1,786,682
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**Non-controlling interests**

Total comprehensive income from continuing operations, net of tax	291,603	158,732
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**Total comprehensive income for the year**

	3,144,074	1,945,414
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**Earnings per share from continuing operations attributable to owners of the Company (cents per share)**

Basic and diluted	2.25	2.19
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**Earnings per share (cents per share)**

Basic and diluted	2.53	1.77
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By Order of the Board

Ronald Teng Woo Boon  
Managing Director  
28 June 2017