



## BAN LEONG TECHNOLOGIES LIMITED

(Company Registration No. 199303898C)  
(Incorporated in the Republic of Singapore)

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### RESPONSE TO THE QUESTION RECEIVED FOR ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 MARCH 2020 (FY2020”)

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The Board of Directors (the “**Board**” or “**Directors**”) of Ban Leong Technologies Limited the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company’s annual report for FY2020 and the notice of Annual General Meeting dated 13 August 2020.

The Company has received the following question from a shareholder which substantively relates to the following, and to which the Company wishes to provide its response as follows:-

#### **Question received from a shareholder:**

For FY2018 onwards, inventory had increased significantly, trapping the Group’s working capital. For FY2020, it seems that inventory is finally decreasing. Can Management confirm if the Group will take more measured steps in the procurement of inventory, especially now when companies have to be more nimble in inventory management? (the “**Question**”)

#### **Company’s Response to the Question**

Inventory is indeed lower this year as compared to the previous financial year. We will continue to monitor our inventories closely.

Inventory management is an important element of cash flow and will also be our focus.

#### **BY ORDER OF THE BOARD**

Ronald Teng Woo Boon  
Managing Director

27 August 2020