

BRITISH AND MALAYAN HOLDINGS LIMITED

(Company Registration No.:201632914Z)
(Incorporated in the Republic of Singapore)

NOTIFICATION FROM INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board of Directors (the “**Board**”) of British and Malayan Holdings Limited (the “**Company**”) wishes to announce that it has received a notification from its Independent Non-Executive Director, Mr. Ng Kwan Meng (“**Mr. Ng**”), in relation to the announcement (the “**REC Announcement**”) by Raffles Education Corporation Limited (“**REC**”) dated 21 October 2021 on a joint investigation by the Monetary Authority of Singapore and the Commercial Affairs Department. As stated in the REC Announcement, Mr. Ng together with certain individuals including current directors of REC are being investigated for a potential offence under Section 203 of the Securities and Futures Act. Investigations are currently ongoing and none of the individuals including Mr. Ng have been placed on bail, arrested or charged for any offence.

The Company wishes to inform that the above matter is not related to the Company and the business and operations of the Company are not affected by the investigation.

As at the date of this announcement, the Board has no reason to believe that the investigation will affect the professional ability of Mr. Ng to discharge his duties and responsibilities as Independent Non-Executive Director of the Company.

The Company will continue to monitor the situation and make further announcements as necessary on this matter should there be any material developments.

BY ORDER OF THE BOARD

Angela Ho Wei Ling/Lee Pay Lee
Company Secretaries
22 October 2021