

The Board of Directors of Sing Investments & Finance Limited (the "Company") wishes to announce the following changes with effect from 24<sup>th</sup> April 2019:

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**(A) RETIREMENT OF DIRECTORS**

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The following Directors have retired at the conclusion of the Annual General Meeting of the Company held on 24<sup>th</sup> April 2019:

- 1) Dr Joseph Yeong Wee Yong, who had served as a Director of the Company for 22 years and had decided to retire from the Board of Directors. Upon his retirement, he has also ceased to be Chairman of the Risk Management Committee and a member of the Remuneration Committee and Loan Committee.
- 2) Mr Lim Poh Suan, who had served as an Independent Director of the Company for 9 years and had decided not to seek re-election as Director. Upon his retirement, he has also ceased to be Chairman of the Audit Committee and a member of the Remuneration Committee.
- 3) Mr Kim Seah Teck Kim, who had served as an Independent Director of the Company for 9 years and had decided not to seek re-election as Director. Upon his retirement, he has also ceased to be Chairman of the Nominating Committee and a member of the Audit Committee.

The Board wishes to record its sincere appreciation to the 3 retiring Directors for their invaluable contributions and services to the Board and the Company over the years.

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**(B) CHANGES IN COMPOSITION OF THE BOARD AND BOARD COMMITTEES**

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Following the retirement of Dr Joseph Yeong Wee Yong, Mr Lim Poh Suan and Mr Kim Seah Teck Kim as Directors, the Board of Directors of Sing Investments & Finance Limited and its committees will comprise the following:

**Board of Directors**

- 1) Mr Ng Tat Pun – Non-Executive Chairman and Independent Director
- 2) Mr Lee Sze Leong – Managing Director/Chief Executive Officer
- 3) Mr Lee Sze Siong – Deputy Managing Director
- 4) Mr Chee Jin Kiong – Independent Director
- 5) Mr Toh Kian Leong Joseph – Independent Director
- 6) Mr Lau Hwai Keong Michael – Independent Director

**Audit Committee**

- 1) Mr Toh Kian Leong Joseph – Chairman
- 2) Mr Chee Jin Kiong – Member
- 3) Mr Lau Hwai Keong Michael – Member

**Nominating Committee**

- 1) Mr Ng Tat Pun – Chairman
- 2) Mr Lee Sze Leong – Member
- 3) Mr Chee Jin Kiong – Member

**Remuneration Committee**

- 1) Mr Chee Jin Kiong – Chairman
- 2) Mr Ng Tat Pun – Member
- 3) Mr Toh Kian Leong Joseph – Member

**Risk Management Committee**

- 1) Mr Lau Hwai Keong Michael – Chairman
- 2) Mr Ng Tat Pun – Member
- 3) Mr Lee Sze Leong – Member
- 4) Mr Lee Sze Siong – Member
- 5) Head, Risk Management – Member
- 6) Head, Product Management – Member
- 7) Head, Finance – Member
- 8) Head, Compliance – Member
- 9) Head, Branches/Treasury – Member

**Loan Committee**

- 1) Mr Lee Sze Leong – Chairman
- 2) Mr Lee Sze Siong – Member
- 3) Mr Ng Tat Pun – Member
- 4) Ms Lim Lee Mei (Head, Product Management) – Member
- 5) Ms Rena Hioe (Head, Credit Control) – Member

By Order of the Board

Chan Kum Kit  
Joint Company Secretary  
Date: 24<sup>th</sup> April 2019  
Singapore