

BRC ASIA LIMITED

Incorporated in the Republic of Singapore
Company Registration No. 193800054G

APPOINTMENT OF LEAD INDEPENDENT DIRECTOR

The Board of Directors (the “**Board**”) of BRC Asia Limited (the “**Company**”) wishes to announce that Mr Ooi Seng Soon, an Independent Non-Executive Director, has been appointed as the Lead Independent Director of the Company with effect from 26 November 2014. Mr Ooi Seng Soon shall remain as the Chairman of the Audit and Remuneration Committees and a member of the Nominating Committee.

The appointment of a Lead Independent Director is in line with the Board’s policy of adopting a high standard of corporate governance in accordance with the guidelines in the Code of Corporate Governance 2012 which recommends that a Lead Independent Director should be appointed, inter alia, where the Chairman of the Board is not an Independent Director.

By Order of the Board

Lee Chun Fun
Company Secretary

26 November 2014