

## **BRC ASIA LIMITED**

Incorporated in the Republic of Singapore  
Company Registration No. 193800054G

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### **ISSUE AND ALLOTMENT OF SHARES PURSUANT TO CONVERSION OF CONVERTIBLE BONDS**

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*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the announcements dated 23 April 2014, 8 May 2014, 16 May 2014, and 20 May 2014 and Circular to Shareholders dated 15 July 2015 (the “Circular”) in respect of, inter alia, the Proposed Share Consolidation (as defined in the Circular).*

The Board of Directors of BRC Asia Limited (the “**Company**”) wishes to announce that the Company has received a Conversion Notice from a Bondholder to convert S\$700,000 of the principal amount of convertible bonds into 700,000 fully paid new ordinary shares in the capital of the Company, pursuant to the Convertible Bond Subscription Agreement dated 23 April 2014 and the Circular.

In this connection, the Company has issued and allotted 700,000 ordinary shares in the capital of the Company on 12 February 2018.

The abovementioned new shares will be listed and quoted on the Singapore Exchange Securities Trading Limited on or around 14 February 2018.

Following the allotment and issuance of the new shares, the number of issued shares in the capital of the Company has increased from 230,961,689 to 231,661,689 ordinary shares. The new shares issued shall rank pari passu in all respects with the existing shares of the Company.

The number of treasury shares held by the Company as at 12 February 2018 is 1,626,600 ordinary shares.

By Order of the Board

Lee Chun Fun  
Company Secretary

12 February 2018