

**BRC ASIA LIMITED**  
*Incorporated in Singapore*  
*Company Registration No. 193800054G*

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**PLACEMENT OF 37,000,000 NEW SHARES AT S\$1.27 EACH  
FOR AN AGGREGATE CONSIDERATION OF S\$46,990,000**

**EXTENSION OF TIME SOUGHT FOR COMPLETION OF PLACEMENT**

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*Unless otherwise defined, all capitalised terms used herein shall bear the same meanings ascribed to them in the announcements dated 7 January 2018 and 17 January 2018 by BRC Asia Limited ("**Company**").*

As announced on 17 January 2018, the SGX-ST AIP requires that the Placement Shares be issued within 7 market days from the date of the AIP, which means that the issuance is required to be completed by 26 January 2018.

The Company would like to update Shareholders that it is seeking an extension of time from the SGX-ST to issue the Placement Shares and complete the Placement as 3 placees (amongst 15 placees) have requested for additional time to remit their funds to complete the Placement due to the additional processing time for transfer of funds in their jurisdiction. In the meantime, the Company has already received an aggregate S\$37.23 million of the Placement consideration, out of the S\$46.99 million due.

The Company will update Shareholders upon receiving the SGX-ST's response.

The SGX-ST's AIP above is not to be taken as an indication of the merits of the Placement, the Placement Shares, the Company and/or its subsidiaries.

**By Order of the Board**

Lee Chun Fun  
Company Secretary  
29 January 2018