

**BOARDROOM LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration No 200003902Z)

---

**ANNOUNCEMENT PURSUANT TO RULE 704(17)(C)  
OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED**

---

The Board of Directors of Boardroom Limited (the “**Company**”) and together with its subsidiaries (the “**Group**”) wishes to announce that the Company’s wholly-owned subsidiary, Boardroom Pty Limited has acquired the entire issued share capital of Boardworx Australia Pty Ltd (“**Boardworx**”) for the consideration of A\$1.8mil (“**Acquisition**”). Following completion of the Acquisition on 3 July 2017, Boardworx has become an indirect wholly-owned subsidiary of the Company.

The consideration was arrived at on an arms’ length willing-seller-willing-buyer basis after taking into account various factors, such as the revenue, earnings and client profile of Boardworx. The consideration was wholly satisfied in cash and was funded by the Group’s internal resources.

Based on the financial statements of Boardworx for the financial year ended 30 June 2016, the net asset value of each ordinary share in the capital of Boardworx is A\$20,904.

The Acquisition is not expected to have any material impact on the net tangible assets per share or earnings per share of the Group for the current financial year ending 31 December 2017.

None of the Directors or controlling shareholders of the Company has any interests, direct or indirect, in the Acquisition.

By Order of the Board

Ngiam May Ling  
Company Secretary

3 July 2017