

BOARDROOM LIMITED

Incorporated in the Republic of Singapore
Company Registration No. 200003902Z

ANNOUNCEMENT

COMPLETION OF THE PROPOSED ACQUISITION OF (i) SYMPHONY CORPORATEHOUSE SDN. BHD. AND ITS SUBSIDIARY, SKY CORPORATE SERVICES SDN. BHD. (ii) SYMPHONY SHARE REGISTRARS SDN. BHD.; AND (iii) MALAYSIAN ISSUING HOUSE SDN. BHD.

1. INTRODUCTION

The Board of Directors (the “**Board**”) of Boardroom Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the proposed acquisition by the Company from Symphony House Sdn. Bhd. (the “**Vendor**”) of the entire issued share capital of each of (i) Symphony Corporatehouse Sdn. Bhd., which in turn wholly owns Sky Corporate Services Sdn. Bhd., (ii) Symphony Share Registrars Sdn. Bhd. and (iii) Malaysian Issuing House Sdn. Bhd. (the “**Proposed Acquisition**”).

All capitalised terms used and not defined herein shall have the same meanings given to them in the announcements dated 16 July 2018 and 24 August 2018 in connection with the Proposed Acquisition.

2. COMPLETION

The Board wishes to announce that, pursuant to the terms of the Agreement and as at the date of this Announcement, (i) all the conditions precedent (“**Conditions**”) for the completion of the Proposed Acquisition have been satisfied and (ii) the Company has effected full payment of the Aggregate Consideration, comprising the Cash Consideration and the Consideration Shares.

Accordingly, the Proposed Acquisition has been completed and the Target Companies will become wholly-owned subsidiaries and members of the Group.

Immediately following the issue of the Consideration Shares, the total number of issued and paid-up Shares of the Company has increased from 193,660,184 prior to such issue, to 209,660,184 and the Vendor owns approximately 7.63 per cent. of the enlarged issued share capital of the Company.

As previously announced by the Company, the SGX-ST has advised that it has approved in-principle the listing and quotation of the Consideration Shares, subject to compliance with the SGX-ST’s listing requirements. The approval in-principle by the SGX-ST for the listing and quotation of the Consideration Shares is not to be taken as an indication of the merits of the Proposed Acquisition, the Consideration Shares, the Company and/or its subsidiaries.

By Order of the Board

Ngiam May Ling
Company Secretary

28 August 2018