



# SLB Development Ltd.

新聯明發展有限公司

(Incorporated in the Republic of Singapore on 17 October 2017)  
(Company Registration Number: 201729864H)

Invitation in respect of 238,000,000 New Shares comprising:

- (1) 8,000,000 Offer Shares at S\$0.23 for each Offer Share by way of public offer; and
- (2) 230,000,000 Placement Shares at S\$0.23 for each Placement Share by way of placement, payable in full on application.

Unless otherwise defined, all capitalised terms used in this announcement, shall have the same meaning as defined in the offer document of SLB Development Ltd. (the "Company") registered by the Singapore Exchange Securities Trading Limited (the "SGX-ST"), acting as agent on behalf of the Monetary Authority of Singapore on 11 April 2018 (the "Offer Document").

This announcement is for information purposes only and does not constitute an invitation or offer to subscribe for the New Shares.

## APPLICATION RESULTS

The Board of Directors of the Company (the "Board") is pleased to announce that, as at the close of the Application List at 12:00 noon on 18 April 2018, there were 2,216 valid applications for the 8,000,000 Offer Shares available to the public for subscription. In total, these applicants applied for an aggregate of 164,840,000 Offer Shares, with application monies received amounting to approximately S\$37.9 million.

All 230,000,000 Placement Shares were validly subscribed for, with application monies received for these Placement Shares amounting to approximately S\$52.9 million.

Based on the total Invitation size of 238,000,000 New Shares and total valid applications received amounting to 394,840,000 New Shares (comprising valid applications received for 164,840,000 Offer Shares and 230,000,000 Placement Shares), the Invitation was approximately 1.7 times subscribed.

## ALLOTMENT OF OFFER SHARES

To ensure a reasonable spread of Shareholders, the Board has, in consultation with SAC Capital Private Limited ("SAC Capital"), the Sponsor, Issue Manager, Underwriter and Placement Agent, decided on the following basis of allotment for the Offer Shares:

Range of Offer Shares applied for ('000)	Balloting ratio	Number of Offer Shares allotted per successful applicant ('000)	Percentage of total number of Offer Shares available to the public (%)	Number of successful applicants
1	55:99	1	0.7	58
2 to 9	53:99	2	4.4	176
10 to 49	52:99	5	29.6	474
50 to 99	51:99	9	15.9	141
100 to 499	51:99	12	39.5	263
500 to 999	50:99	15	5.4	29
1,000 and above	49:99	20	4.5	18
			<b>100.00</b>	<b>1,159</b>

## ALLOTMENT OF PLACEMENT SHARES

The spread of places for the 230,000,000 Placement Shares that have been validly allotted is as follows:-

Range of Placement Shares applied for ('000)	Number of places
1 to 9	19
10 to 49	128
50 to 99	49
100 to 499	128
500 to 999	29
1,000 and above	40
<b>Total</b>	<b>393</b>

## RULE 424 AND RULE 428 OF THE CATALIST RULES

To the best of the knowledge and belief of the Sponsor, Issue Manager, Underwriter and Placement Agent, there are no persons specified under Rule 424 and Rule 428 of the Catalist Rules who have been allotted the New Shares. Should it subsequently come to the attention of the Sponsor, Issue Manager, Underwriter and Placement Agent, that any other persons specified under Rule 424 and Rule 428 of the Catalist Rules were allotted the New Shares, an appropriate announcement will be made via SGXNET before trading commences on 9.00 a.m. on 20 April 2018.

## SUBSTANTIAL APPLICATIONS

To the best of the knowledge and belief of the Sponsor, Issue Manager, Underwriter and Placement Agent, the persons who have applied for and have been allotted 5.0% or more of the New Shares are as follows:

Name of Holder	Number of New Shares	Circumstances giving rise to the allotment
Teo Kee Bock	21,500,000	Allotted under the Placement
Lin Yucheng	21,500,000	Allotted under the Placement
Han Seng Juan <sup>(1)</sup>	12,000,000	Allotted under the Placement
Low See Ching <sup>(1)</sup>	12,000,000	Allotted under the Placement
Simmic Capital Pte. Ltd. <sup>(1)(2)</sup>	12,000,000	Allotted under the Placement
ICH Partners Ltd <sup>(1)(3)</sup>	9,000,000	Allotted under the Placement
Toe Teow Heng <sup>(3)</sup>	3,000,000	Allotted under the Placement

### Note:

- (1) The Placement Shares allotted were registered under the names of approved nominee companies.
- (2) Simmic Capital Pte. Ltd. is beneficially owned by Mr. Simon Cheong.
- (3) ICH Partners Ltd is beneficially owned by Mr. Toe Teow Heng.

## COMMENCEMENT OF TRADING AND REFUNDS

The Shares are expected to commence trading on a "ready" basis at 9.00 a.m. on 20 April 2018, subject to the SGX-ST being satisfied that all conditions necessary for commencement of trading in the Shares on a "ready" basis have been fulfilled.

Monies paid in respect of unsuccessful applications using printed Application Forms are expected to be returned to the applicants by ordinary post (without interest or any share of revenue or other benefits arising therefrom) within 24 hours of the balloting of applications, at the applicants' own risk and in accordance with the terms, conditions and procedures set out in the section entitled "Terms, Conditions and Procedures for Applications and Acceptances" in Appendix J of the Offer Document (the "Instructions"). For unsuccessful Electronic Applications, it is expected that the full amount of the application monies (without interest or any share of revenue or other benefits arising therefrom) will be refunded to the applicants by being automatically credited to the applicants' accounts with their respective Participating Banks within 24 hours of the balloting of applications in accordance with the terms, conditions and procedures set out in the Instructions.

In respect of partially successful applications, the balance of the application monies is expected to be refunded to the applicants, by ordinary post (without interest or any share of revenue or other benefits arising therefrom) at their own risk (in the case of applications made using printed Application Forms) or through the crediting of the relevant amount to the applicants' accounts with their respective Participating Banks (in the case of Electronic Applications) within 14 days after the close of the Application List, provided that the remittances in respect of such applications which have been presented for payment or other processes have been honoured and the application monies have been received in the designated share issue account, in each case in accordance with the terms, conditions and procedures set out in the Instructions.

Applicants may call The Central Depository (Pte) Limited ("CDP") at 6535 7511 using their T-PIN for enquiries on the status of their applications. To sign up for the service, applicants may contact CDP's customer service officers for an application form.

SAC Capital is the Sponsor, Issue Manager, Underwriter and Placement Agent in relation to the Invitation.

The Board wishes to thank all applicants who have applied for the New Shares, the relevant authorities and all who have helped in one way or another in the Invitation, for their support and assistance.

Issued by

**SAC CAPITAL PRIVATE LIMITED**

For and on behalf of

**SLB DEVELOPMENT LTD.**

19 April 2018

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("Sponsor"), SAC Capital, for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Ms Tay Sim Yee (Telephone: 65-6532 3829) at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542.