NOTICE OF SPECIAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that a special general meeting (the "SGM") of the Company shall be held at Genting Hotel, Genting Highlands, Level 1, 2 Sunway Mall, Singapore 606616 on 15 April 2016 at 10.30 a.m. for the purpose of considering and voting on the following resolutions:

SPECIAL RESOLUTION 1
APPROVAL OF THE PROPOSED AMALGAMATION BETWEEN BIOSENSORS INTERNATIONAL GROUP, LTD. ("COMPANY") AND CARDIO HOLDINGS LIMITED ("CBMHL")

That subject to and conditional on Resolution 2 being passed, the Company will enter into an Amalgamation Agreement with Cardio Holdings Limited, as amended by the Supplemental Agreement dated 10 February 2016 (collectively, the "Amalgamation Agreement") for the purposes of effecting an amalgamation (or a "Proposed Amalgamation") between the Company and CBMHL, in each case on the terms and subject to the conditions set out in the Amalgamation Agreement, for consideration to be paid to the Company's Shareholders as follows:

(a) a Cash Consideration of S$0.84 in cash per Share has been determined as the fair value of the Shares by the directors of CBMHL ("Cash Consideration") and is subject to adjustment in accordance with the terms of the Amalgamation Agreement;

(b) in return for the Cash Consideration, the Company will be entitled to receive such number of Shares in the capital of the Company as will be calculated as follows: Shareholders (excluding treasury shares) will receive 0.366 Shares for each Share held at the close of business on 3 March 2016; and

(c) the new Shares to be issued shall, upon payment in full on allotment and issuance, rank pari passu with the then existing Shares in the capital of the Company from time to time.

NOTICE OF SPECIAL GENERAL MEETING

RESOLUTION 2
APPROVAL FOR THE VOLUNTARY DELISTING OF THE COMPANY

That subject to and conditional on Special Resolution 1 being passed, the Company will, subject to the terms and conditions set out in the Amalgamation Agreement (as the same may be amended in accordance with the terms of the Amalgamation Agreement), apply to the relevant securities regulatory authority for the delisting of the Company's Shares from the Stock Exchange of Singapore Limited ("SGX") ("Delisting") and for such other purposes as are set out in the Resolution.

NOTICE OF SPECIAL GENERAL MEETING

RESOLUTION 3
AUTHORITY TO ALLOT AND ISSUE SHARES UNDER THE BIOSENSORS EMPLOYEE SHARE OPTION SCHEME 2004 APPROVED

That subject to and conditional on both Special Resolution 1 and Resolution 2 being passed, authority be and is hereby given to the Directors to allot and issue Shares under the BioSensors Employee Share Option Scheme 2004 (the "ESOS") for the purposes of effecting the Proposed Amalgamation and for such other purposes as are set out in the Resolution.

NOTICE OF SPECIAL GENERAL MEETING

RESOLUTION 4
APPROVAL OF THE PROPOSED AMALGAMATION BETWEEN BIOSENSORS INTERNATIONAL GROUP, LTD. ("COMPANY") AND CARDIO HOLDINGS LIMITED, AS AMENDED BY THE SUPPLEMENTAL AGREEMENT DATED 10 FEBRUARY 2016

That subject to and conditional on Special Resolution 1 being passed, the Company will enter into an Amalgamation Agreement dated as of 3 March 2016 (the "Amalgamation Agreement") with Cardio Holdings Limited, as amended by the Supplemental Agreement dated 10 February 2016 (collectively, the "Amalgamation Agreement") for the purposes of effecting an amalgamation (or a "Proposed Amalgamation") between the Company and CBMHL, in each case on the terms and subject to the conditions set out in the Amalgamation Agreement, for consideration to be paid to the Company's Shareholders as follows:

(a) a Cash Consideration of S$0.84 in cash per Share has been determined as the fair value of the Shares by the directors of CBMHL ("Cash Consideration") and is subject to adjustment in accordance with the terms of the Amalgamation Agreement;

(b) in return for the Cash Consideration, the Company will be entitled to receive such number of Shares in the capital of the Company as will be calculated as follows: Shareholders (excluding treasury shares) will receive 0.366 Shares for each Share held at the close of business on 3 March 2016; and

(c) the new Shares to be issued shall, upon payment in full on allotment and issuance, rank pari passu with the then existing Shares in the capital of the Company from time to time.

NOTICE OF SPECIAL GENERAL MEETING

RESOLUTION 5
AUTHORITY TO ALLOT AND ISSUE SHARES UNDER THE BIOSENSORS EMPLOYEE SHARE OPTION SCHEME 2004 APPROVED

That subject to and conditional on both Special Resolution 1 and Resolution 2 being passed, authority be and is hereby given to the Directors to allot and issue Shares under the BioSensors Employee Share Option Scheme 2004 (the "ESOS") for the purposes of effecting the Proposed Amalgamation and for such other purposes as are set out in the Resolution.