STRICTLY CONFIDENTIAL

BizLink Holding Inc.

(incorporated in the Cayman Islands as an exempted company with limited liability)

US$500,000,000 ZERO COUPON CONVERTIBLE BONDS DUE 2031

The US$500,000,000 Zero Coupon Convertible Bonds Due 2031 (the "Bonds") will be issued by BizLink Holding Inc. (referred to in this offering memorandum (the "Offering Memorandum") as "we," "our," "us," the "Company," "our Company," or the "Issuer," and together with its subsidiaries, the "Group"), an exempted company with limited liability incorporated in the Cayman Islands, through Citigroup Global Markets Limited, and, in alphabetical order, J.P. Morgan Securities plc and UBS AG Hong Kong Branch (the "Initial Purchasers"). Unless previously redeemed, converted or repurchased and cancelled, the Bonds will be redeemed on August 13, 2031 at 100.00% of their principal amount.

Unless previously redeemed, converted or repurchased and cancelled, the Bonds may be converted at any time on or after November 14, 2026 up to August 3, 2031 (the "Conversion Period") into ordinary shares of our Company with a par value NT$10 each (such shares, the "Conversion Shares"), subject in all cases to applicable laws of the Republic of China ("Taiwan" or the "ROC"), Cayman Islands laws and regulations restricting the conversion of the Bonds during Book Closure Periods (as defined herein) and the conversion of the Bonds by certain holders. The initial conversion price for the Bonds is NT$3,249.07 per Conversion Share and is subject to adjustment in specified circumstances (the "Conversion Price"). For purposes of determining the number of Conversion Shares to be issued upon conversion, a fixed exchange rate of US$1.00 = NT$32.219 (the "Exchange Rate") will be applied when converting the U.S. dollar-denominated principal amount of the Bonds to an N.T. dollar equivalent. See "*Description of the Bonds—Conversion.*" Our shares are listed and traded on the Taiwan Stock Exchange (the "TWSE").

The Bonds will mature on August 13, 2031 (the "Maturity Date"). We have the option to redeem the Bonds at a redemption amount equal to the Early Redemption Amount (as defined herein), (i) in whole or in part, at any time on or after August 13, 2029 and prior to the Maturity Date, if the Closing Price (as defined herein) of our shares listed on the TWSE for 20 trading days in any consecutive 30-trading-day period, immediately prior to the date on which notice of such redemption is given, is at least 130% of the Early Redemption Amount for each Bond divided by the then prevailing Conversion Ratio (as defined herein), (ii) in whole but not in part, where 90% or more in principal amount of the Bonds issued have been redeemed, converted or repurchased and cancelled, or (iii) in whole but not in part, where the Company becomes obliged to pay additional amounts (as referred to in "*Description of the Bonds—Taxation*") as a result of certain changes in the tax laws of the Republic of Singapore, the Cayman Islands or ROC (or any political subdivision or any authority thereof or therein having power to tax) occurring after the Issue Date. Holders of the Bonds may also require us to redeem all or part of the Bonds on the third anniversary of the Issue Date, at 100 per cent. of the principal amount. Holders of the Bonds will also have the right to require us to redeem the Bonds, in whole or in part, at the relevant Put Date at the Early Redemption Amount if a Delisting (as defined herein) or a Change of Control (as defined herein) occurs. See "*Description of the Bonds.*"

Approval in-principle has been received for the listing of the Bonds on the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The SGX-ST assumes no responsibility for the correctness of any of the statements made, opinions expressed or reports contained in this Offering Memorandum. Approval in-principle for the listing of the Bonds on the SGX-ST is not to be taken as an indication of the merits of this offering (the "Offering"), our Company, our subsidiaries, our associated companies or the Bonds. There is currently no public market for the Bonds.

This document is important and should be read carefully. Investors are advised to consult their stockbroker, bank manager, solicitor, accountant or other professional adviser.

Investing in the Bonds involves certain risks. See "*Risk Factors*" beginning on page 13.

The Bonds (and the Conversion Shares to be issued upon conversion thereof) have not been and will not be registered under the United States Securities Act of 1933, as amended (the "Securities Act") and are exclusively being offered and sold pursuant to this Offering Memorandum outside of the United States ("U.S.") in reliance on Regulation S under the Securities Act ("Regulation S"). This Offering Memorandum has not been and will not be registered as a prospectus with the Monetary Authority of Singapore. For a description of these and other restrictions on offers and sales of the Bonds (and the Conversion Shares to be issued upon conversion thereof), and distribution of this Offering Memorandum, see "*Transfer Restrictions*" and "*Plan of Distribution.*"

The Bonds will be represented by beneficial interests in a permanent global certificate (the "Global Certificate") in registered form, which will be registered in the name of a nominee for, and deposited on or about August 13, 2026, with a common depositary for Euroclear Bank SA/NV ("Euroclear") and Clearstream Banking S.A. ("Clearstream"). Beneficial interests in the Global Certificate will be shown on, and transfers thereof will be effected only through, records maintained by Euroclear and Clearstream and their participants. Except as described herein, certificates for the Bonds will not be issued in exchange for interest in the Global Certificate.

BOND ISSUE PRICE 100%

Sole Global Coordinator and Joint Bookrunner

citi

Joint Bookrunners

(in alphabetical order)

J.P.Morgan

UBS

Offering Memorandum dated August 6, 2026

NOTICE TO INVESTORS

You should rely only on the information contained in this Offering Memorandum. We have not authorized anyone to provide you with different information. None of our Company, the Initial Purchasers, the Trustee, the Principal Paying Agent, the Transfer Agent, the Conversion Agent or the Registrar (as defined herein) are making an offer of these securities in any jurisdiction where such an offer is not permitted.

This Offering Memorandum is strictly confidential and has been prepared by us solely for use in connection with the proposed offer of the Bonds (and Conversion Shares to be issued upon conversion of the Bonds) to eligible investors. This Offering Memorandum is personal to each offeree and does not constitute an offer to any other person or to the public generally to purchase or otherwise acquire the Bonds (or the Conversion Shares to be issued upon conversion of the Bonds). Distribution of this Offering Memorandum to any person other than a prospective investor or any person retained to advise such prospective investor with respect thereto is unauthorized, and any disclosure of any of its contents, without our prior written consent, is prohibited. By accepting delivery of this Offering Memorandum, each prospective investor agrees to the foregoing and agrees not to make photocopies of this Offering Memorandum or any documents referred to herein.

The information contained in this Offering Memorandum is current as of the date of this Offering Memorandum or such other date as otherwise indicated. The information herein is subject to change, completion or amendment without notice. Neither the delivery of this Offering Memorandum at any time nor the offer, sale or delivery of any of the Bonds (or the Conversion Shares to be issued upon conversion of the Bonds) shall, under any circumstances, constitute a representation or create any implication that there has been no change in the information set forth in this Offering Memorandum or in our affairs since the date of this Offering Memorandum or such other date as otherwise indicated, or that any information contained herein is correct as of any date subsequent to the date hereof or such other date as otherwise indicated. Unless otherwise indicated, you should not assume that the information contained in this Offering Memorandum is accurate as of any date other than the date on the front of this Offering Memorandum or such other date as otherwise indicated.

No person has been authorized to give any information or to make any representation not contained in this Offering Memorandum in connection with this Offering, and, if given or made, such information or representation must not be relied upon as having been authorized by our Company, the Initial Purchasers, the Trustee, the Principal Paying Agent, the Transfer Agent, the Conversion Agent or the Registrar (each as defined herein), or any other person.

We, having made all reasonable inquiries, confirm that this document contains all information with respect to our Company and the Bonds (including the Conversion Shares to be issued upon conversion of the Bonds) that is material in the context of this Offering; that the information contained herein is true and accurate in all material respects; that the opinions and intentions expressed herein are honestly held, that we are not aware of any other facts the omission of which, in our reasonable opinion, may make this document as a whole or any of such information or the expression of any such opinions or intentions materially misleading and that all reasonable inquiries have been made by us to verify the accuracy of such information; provided that, this Offering Memorandum contains summaries that we believe to be accurate with respect to certain terms of some documents, but for complete information regarding the documents, you may obtain copies of the actual documents upon request to the Initial Purchasers or us. Although we believe that such sources are reliable, we take responsibility for only the accurate reproduction and extraction of such information and data and accept no other responsibility for such information, unless otherwise stated. The accuracy and completeness of such information are not guaranteed and have not been independently verified by us, the Initial Purchasers, the Trustee, the Principal Paying Agent, the Transfer Agent, the Conversion Agent or the Registrar.

No U.S. federal, state, or foreign securities commission or regulatory authority, nor the Securities and Futures Bureau, Financial Supervisory Commission of the ROC, has approved of, disapproved of or recommended the Bonds (including the Conversion Shares to be issued upon conversion of the Bonds), nor have any of the foregoing authorities reviewed, passed upon, determined or endorsed the merits of this Offering or the accuracy or adequacy of this Offering Memorandum. Any representation to the contrary in this Offering Memorandum is a criminal offense in the U.S. and the ROC and may be a criminal offense in other jurisdictions.

None of our Company, the Initial Purchasers, the Trustee, the Principal Paying Agent, the Transfer Agent, the Conversion Agent or the Registrar, nor any of their respective affiliates or representatives, is making any representation to any purchasers of the Bonds regarding the legality of investment by such purchaser under applicable laws. In making an investment decision, you must rely on your own examination of this Offering

Memorandum and the terms herein, including the merits and risks involved, and should not construe the contents of this Offering Memorandum as legal, business or tax advice. Each prospective investor should be aware that it may be required to bear the financial risks of an investment in the Bonds (including the Conversion Shares to be issued upon conversion of the Bonds) for an indefinite period of time, and should consult with its own advisors as to legal, tax, business, financial and related aspects of purchasing or acquiring the Bonds (including the Conversion Shares issuable upon conversion of the Bonds). By receiving this Offering Memorandum, you acknowledge that (i) you have been afforded an opportunity to request and review copies of the actual documents from us and to review, and have received, all information that you consider necessary to verify the accuracy of, or to supplement, the information contained in this Offering Memorandum; (ii) you have not relied on the Initial Purchasers, the Trustee, the Principal Paying Agent, the Transfer Agent, the Conversion Agent or the Registrar or any person affiliated with the Initial Purchasers, the Trustee, the Principal Paying Agent, the Transfer Agent, the Conversion Agent or the Registrar in connection with your investigation of the accuracy of any information in this Offering Memorandum or your investment decision; and (iii) no person has been authorized to give any information or to make any representation concerning our Company or our shares other than as contained in this Offering Memorandum and, if given or made, any such other information or representation should not be relied upon as having been authorized by our Company, the Initial Purchasers, the Trustee, the Principal Paying Agent, the Transfer Agent, the Conversion Agent or the Registrar.

This Offering Memorandum does not constitute an offer to sell, or an invitation by or on behalf of us or the Initial Purchasers, the Trustee, the Principal Paying Agent, the Transfer Agent, the Conversion Agent or the Registrar or any of their respective affiliates or representatives to purchase, any of the Bonds (including the Conversion Shares to be issued upon conversion of the Bonds) and may not be used for the purpose of an offer to, or a solicitation by, anyone, in each case, in any jurisdiction or in any circumstances in which such offer or solicitation is not authorized or is unlawful. There are restrictions on the distribution of this Offering Memorandum and the making of solicitations pursuant thereto in certain jurisdictions, further details of which are set out under "*Plan of Distribution*" and "*Transfer Restrictions.*" Recipients of this Offering Memorandum are required to inform themselves about and observe any applicable restrictions.

The Bonds (including the Conversion Shares to be issued upon conversion of the Bonds) have not been, and will not be, registered under the Securities Act, or any U.S. state securities laws and, unless so registered, may not be offered, sold or delivered within the U.S. except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable U.S. state securities laws. This Offering is being made only outside the U.S. in reliance on Regulation S. Each purchaser of the Bonds in making its purchase will be required to make, or will be deemed to have made, certain acknowledgments, representations, and agreements. For a description of these and certain further restrictions on offers, sales, and transfers of the Bonds (or the Conversion Shares to be issued upon conversion of the Bonds) and distribution of this Offering Memorandum, see "*Plan of Distribution*" and "*Transfer Restrictions.*"

Each prospective investor must comply with all applicable laws and regulations in force in any jurisdiction in which it purchases, offers or sells the shares or possesses or distributes this Offering Memorandum and must obtain any consent, approval or permission required by it for the purchase, offer or sale by it of the Bonds (or the Conversion Shares to be issued upon conversion of the Bonds) under the laws and regulations in force in any jurisdiction to which it is subject or in which it makes such purchases, offers or sales, and none of our Company, the Initial Purchasers, the Trustee, the Principal Paying Agent, the Transfer Agent, the Conversion Agent or the Registrar nor any of their respective representatives shall have any responsibility therefor.

We reserve the right to withdraw this Offering at any time and, together with the Initial Purchasers, reserve the right to reject any commitment to purchase the Bonds, in whole or in part. We also reserve the right to allocate to you less than the full amount of the Bonds sought by you. The Initial Purchasers and certain related entities may acquire for their own account a portion of the Bonds.

In connection with the issue and distribution of the Bonds, each of the Initial Purchasers or any person acting for it may, subject to applicable law, over-allot or effect transactions with a view to supporting the market price of the Bonds at a level higher than that which might otherwise prevail for a limited period of time. However, each of the Initial Purchasers or any person acting for it is under no obligation to do so. Furthermore, such stabilization, if commenced, may be discontinued at any time and must be brought to an end after a limited period of time.

The information contained in the sections entitled "The Securities Markets of the ROC" and "Foreign Investment and Exchange controls in the ROC" has been extracted from publicly available resources. However,

such information has not been verified by the Company, the Initial Purchasers or any of the Company's or the Initial Purchasers' respective affiliates or advisors in connection with this offering.

PRIIPS REGULATION / PROHIBITION OF SALES TO EEA RETAIL INVESTORS – The Bonds are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area ("EEA"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, "MiFID II"); or (ii) a customer within the meaning of Directive (EU) 2016/97 (as amended, the "Insurance Distribution Directive"), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II. Consequently no key information document required by Regulation (EU) No 1286/2014 (as amended, the "PRIIPs Regulation") for offering or selling the Bonds or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Bonds or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

PRIIPS REGULATION / PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Bonds are not intended to be offered, sold, distributed or otherwise made available to and should not be offered, sold, distributed or otherwise made available to any retail investor in the United Kingdom ("UK"). For these purposes, a retail investor means a person who is either one (or both) of the following: (i) not a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 ("EUWA"); or (ii) not a qualified investor as defined in paragraph 15 of Schedule 1 to the Public Offers and Admissions to Trading Regulations 2024 ("POATR"). Consequently no disclosure document required by the FCA Product Disclosure Sourcebook ("DISC") for offering, selling or distributing the Bonds or otherwise making them available to retail investors in the UK has been prepared and therefore offering, selling or distributing the Bonds or otherwise making them available to any retail investor in the UK may be unlawful under the DISC and the Consumer Composite Investments (Designated Activities) Regulations 2024.

In addition, prospective investors should be aware that this document is being distributed only to, and is directed only at, and any offer subsequently made may only be directed at: (i) in the UK, persons having professional experience in matters relating to investments falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, as amended (the "Order"), and/or persons falling within Article 49(2)(a) to (d) of the Order; and (ii) persons who are outside the UK (all such persons together being referred to as "relevant persons"). This document must not be acted on or relied on by persons who are not relevant persons. Any investment or investment activity to which this document relates is available only to, and will be engaged in only with, relevant persons.

Important Notice to Prospective Investors

Prospective investors should be aware that certain intermediaries in the context of this Offering of the Bonds, including the Initial Purchasers, are "capital market intermediaries" ("CMIs") subject to Paragraph 21 of the Code of Conduct for Persons Licensed by or Registered with the Securities and Futures Commission (the "Code"). This notice to prospective investors is a summary of certain obligations the Code imposes on such CMIs, which require the attention and cooperation of prospective investors. Certain CMIs may also be acting as "overall coordinators" ("OCs") for this Offering and are subject to additional requirements under the Code.

Prospective investors who are the directors, employees or major shareholders of the Issuer, a CMI or its group companies would be considered under the Code as having an association ("Association") with the Issuer, the CMI or the relevant group company. Prospective investors associated with the Issuer or any CMI (including its group companies) should specifically disclose this when placing an order for the Bonds and should disclose, at the same time, if such orders may negatively impact the price discovery process in relation to this Offering. Prospective investors who do not disclose their Associations are hereby deemed not to be so associated. Where prospective investors disclose their Associations but do not disclose that such order may negatively impact the price discovery process in relation to this Offering, such order is hereby deemed not to negatively impact the price discovery process in relation to this Offering.

Prospective investors should ensure, and by placing an order prospective investors are deemed to confirm, that orders placed are bona fide, are not inflated and do not constitute duplicated orders (i.e. two or more corresponding or identical orders placed via two or more CMIs). If a prospective investor is an asset management arm affiliated with the Initial Purchasers, such prospective investor should indicate when placing an order if it is

for a fund or portfolio where the Initial Purchasers or their respective group company has more than 50% interest, in which case it will be classified as a "proprietary order" and subject to appropriate handling by CMIs in accordance with the Code and should disclose, at the same time, if such "proprietary order" may negatively impact the price discovery process in relation to this Offering. Prospective investors who do not indicate this information when placing an order are hereby deemed to confirm that their order is not such a "proprietary order." If a prospective investor is otherwise affiliated with the Initial Purchasers, such that its order may be considered to be a "proprietary order" (pursuant to the Code), such prospective investor should indicate to the Initial Purchasers when placing such order. Prospective investors who do not indicate this information when placing an order are hereby deemed to confirm that their order is not such a "proprietary order." Where prospective investors disclose such information but do not disclose that such "proprietary order" may negatively impact the price discovery process in relation to this Offering, such "proprietary order" is hereby deemed not to negatively impact the price discovery process in relation to this Offering.

Prospective investors should be aware that certain information may be disclosed by CMIs (including private bank(s) which acts as a CMI in connection with this Offering ("Private Banks")) which is personal and/or confidential in nature to the prospective investor. By placing an order, prospective investors are deemed to have understood and consented to the collection, disclosure, use and transfer of such information by the Initial Purchasers and/or any other third parties as may be required by the Code, including to the Issuer, any OCs, relevant regulators and/or any other third parties as may be required by the Code, it being understood and agreed that such information shall only be used for the purpose of complying with the Code, during the bookbuilding process for this Offering. Failure to provide such information may result in that order being rejected.

FORWARD-LOOKING STATEMENTS

This Offering Memorandum contains "forward-looking" statements. All statements other than statements of historical fact contained in this Offering Memorandum including, without limitation, estimates, projections, future financial position, operating results, strategies, plans, objectives, goals, targets, and future developments in the markets in which we participate or are seeking to participate in, are forward-looking statements. These forward-looking statements generally are identified by the words "believes," "expects," "anticipates," "estimates," "forecasts," "intends," "strategy," "could," "plan," "may," "will," "would," "will be," "will continue," "will likely result," and similar words or expressions. Additionally, statements relating to the implementation of business strategies, future financial performance, acquisition strategies, capital raising transactions, the performance of contractual obligations and similar statements may contain forward-looking statements. The future events referred to in these forward-looking statements involve known and unknown risks, uncertainties, and other factors, some of which are beyond the control of our Company and that may cause our actual results, performance, achievements, or industry results to be materially different from any future results, performance, achievements, or industry results expressed or implied by the forward-looking statements.

Forward-looking statements are based on current expectations and assumptions that are subject to significant risks and uncertainties, which may cause actual results to differ materially from the forward-looking statements. Our ability to predict results or the actual effect of future plans or strategies is inherently uncertain. Our forward-looking statements contain information regarding:

- our future revenue and profitability;
- our business strategies;
- expected change in customer demand;
- the expected industry trends;
- our capital expenditure plans; and
- other matters discussed in this Offering Memorandum regarding matters that are not historical facts,

are only forecasts based on information currently available to us. We have based these forward-looking statements on our current expectations and projections about future events. Although we believe that these expectations and projections are reasonable, these forward-looking statements involve known and unknown risks,

uncertainties and other factors that may cause our actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by these forward-looking statements. These risks, uncertainties and other factors include, among others:

- the intensely competitive industries in which we operate;
- general economic, political and social conditions and developments in Taiwan, the PRC and other jurisdictions in which we operate our business;
- the effect of the sustained U.S.-China tensions, hostilities and regional instabilities stemming from the military conflicts between Russia and Ukraine, armed conflicts involving Hamas and Israel, and further escalation of tensions between Israel and various countries in the Middle East and North Africa on our industry, our supply chain, and other jurisdictions in which we operate our business;
- market acceptance of our products;
- our ability to introduce new products in accordance with our customers' design requirements and design cycles;
- loss of any of our key customers;
- risks associated with our entry into new markets or businesses;
- changes in market prices for our products and fluctuations and volatility in the prices of key production materials and components;
- our continued ability to secure funding to meet our liquidity needs and investment objectives;
- exchange and other exchange-related controls;
- legal proceedings, if any; and
- other risks, uncertainties and factors set forth in the "*Risk Factors*" section of this Offering Memorandum.

When relying on forward-looking statements, you should carefully consider the foregoing factors and other uncertainties and events, especially in light of the political, economic, social and legal environment in which we operate. Such forward-looking statements speak only as of the date on which they are made. We are not obligated to update or revise any of these statements, whether as a result of new information, future events or otherwise. We do not make any representation, warranty or prediction that the results anticipated by such forward-looking statements will be achieved, and such forward-looking statements represent, in each case, only one out of the many possible scenarios and therefore should not be viewed as the most probable or standard scenario. Accordingly, you should not place undue reliance on any forward-looking statement.

CONVENTIONS AND DEFINITIONS

In this Offering Memorandum, all references to "Issuer" and "Company" refer to BizLink Holding Inc.; all references to "Group" refer to the Company and its subsidiaries; and all references to "we," "us," "our," and "BizLink" refer to the Company or our Group, as the context may require. The references to "Shares" and "Ordinary Shares" refer to our ordinary shares of par value NT$10 per share. All references to "Bondholders" or to "holders of the Bonds" refer to holders of the Bonds from time to time. The references herein to "Taiwan," the "ROC," and the "Republic of China" refer to the island of Taiwan and other areas under the effective control of the Republic of China (Taiwan). All references herein to the "ROC government" refer to the government of the ROC. All references to "TWSE" refer to the Taiwan Stock Exchange Corporation and references to "TPEx" refer to the Taipei Exchange (formerly known as the GreTai Securities Market in the ROC). All references to the "FSC" refer to the ROC Financial Supervisory Commission. All references to the "SFB" refer to the Securities and Futures Bureau of the FSC.

References to "Non-ROC Individuals" refer to individuals directly or indirectly owning the Bonds or the Conversion Shares who are not citizens of the ROC or who are not physically present in the ROC for 183 days or more within a calendar year. References to "Non-ROC entities" refer to entities (including corporate and non-corporate bodies) directly or indirectly owning the Bonds or the Conversion Shares established or organized under the laws of a jurisdiction other than the ROC and which do not have any fixed place of business or business agent in the ROC. References to "Non-ROC holders" refer to Non-ROC entities and Non-ROC Individuals.

References to the "PRC" and "China" refer to the People's Republic of China and, for the purpose of this Offering Memorandum, do not include the Hong Kong Special Administrative Region ("Hong Kong"), Macau Special Administrative Region ("Macau") or Taiwan. A "PRC person" refers to an individual holding a passport issued by the PRC, a resident of any area of China under the effective control or jurisdiction of the PRC (but not including a special administrative region of the PRC, such as Hong Kong and Macau), any agency or instrumentality of the PRC, and any corporation, partnership or other entity organized under the laws of any such area or controlled or beneficially owned by any such person, resident, agency or instrumentality.

PRESENTATION OF FINANCIAL INFORMATION

Solely for the convenience of the reader, unless otherwise noted, all translations from New Taiwan dollars ("N.T. dollars" or "NT$") to United States dollars ("U.S. dollars" or "US$") were made at the noon buying rate in The City of New York for cable transfers in N.T. dollars per U.S. dollar set forth in the statistical release of the U.S. Federal Reserve Board of the United States, as of March 31, 2026, which was NT$32.05=US$1.00 as of that date. Such exchange rate is not derived from, and may differ from the exchange rate adopted in, the consolidated audited financial statements of the Company. Such translations are unaudited and should not be construed as representing what the N.T. dollar or U.S. dollar amounts referred to herein could be or could have been converted into N.T. dollars or U.S. dollars, as the case may be, at that or any other rate. See "*Foreign Investment and Exchange Controls in the ROC*" for further information regarding exchange between N.T. dollars and U.S. dollars.

Unless expressly stated otherwise, all financial information, description and other information regarding our financial condition and results of operations as of and for the years ended December 31, 2023 and 2024, and as of and for the years ended December 31, 2024 and 2025 and as of and for the three months ended March 31, 2025 and 2026 included in this Offering Memorandum are presented on a consolidated basis. The Company's audited consolidated financial statements as of and for the years ended December 31, 2023 and 2024, and as of and for the years ended December 31, 2024 and 2025 included herein have been prepared and presented in accordance with the "Regulations Governing the Preparation of Financial Reports by Securities Issuers", IFRS Accounting Standards ("IFRS"), International Accounting Standards ("IAS"), IFRIC Interpretations ("IFRIC"), and SIC Interpretations ("SIC") that came into effect as endorsed by the Financial Supervisory Commission (the "**FSC**") (together referred to herein as "T-IFRS"). The Company's unaudited consolidated interim financial statements as of and for the three months ended March 31, 2025 and 2026 are presented in accordance with the "Regulations Governing the Preparation of Financial Reports by Securities Issuers" and the International Accounting Standard 34, 'Interim financial reporting' that came into effect as endorsed by the FSC. The T-IFRS differs in many significant respects from the IFRS, U.S. GAAP or the generally accepted accounting principles of certain other countries in certain respects, including, but not limited to, the extent that any new or amended standards or interpretations applicable under IFRS may not be timely endorsed and issued into effect by the FSC. All such financial data should be read in conjunction with, and are qualified in their entirety by reference to, the financial statements included elsewhere in this Offering Memorandum, including the notes thereto. Our consolidated financial statements as of and for the years ended December 31, 2023 and 2024, and as of and for the years ended December 31, 2024 and 2025 have been audited by PricewaterhouseCoopers, Taiwan in accordance with Regulations Governing Financial Statement Audit and Attestation Engagements of Certified Public Accountants and generally accepted auditing standards of the ROC, as indicated in the independent auditors' reports included elsewhere in this Offering Memorandum. Our unaudited consolidated interim financial statements as of and for the three months ended March 31, 2025 and 2026 have been reviewed by PricewaterhouseCoopers, Taiwan in accordance with TWSRE 2410 "Review of Financial Information Performed by the Independent Auditor of the Entity" of the R.O.C, as indicated in the independent auditors' review reports included elsewhere in this Offering Memorandum. The Company's unaudited consolidated interim financial statements as of and for the three months ended March 31, 2025 and 2026 should not be taken as an indication of the expected consolidated financial position and performance of the Company for the full financial year ending December 31, 2026.

Rounding adjustments have been made in calculating some of the financial information included in this Offering Memorandum. As a result, numerical figures shown as totals in some tables may not be exact arithmetic aggregations of the figures that precede them.

In this Offering Memorandum, unless otherwise specified or the context otherwise requires, a reference to a law or a provision of a law is a reference to that law or provision as extended, amended or re-enacted.

MARKET AND INDUSTRY INFORMATION

This Offering Memorandum includes market share and industry data and forecasts that we have obtained from industry publications and surveys, reports of governmental agencies and internal company surveys. Industry publications and surveys and forecasts generally state that the information contained therein has been obtained from sources we believe to be reliable, but there can be no assurance as to the accuracy or completeness of the included information. While we have taken reasonable actions to ensure that the information is extracted accurately and in its proper context, the Initial Purchasers and we have not independently verified any of the data from third-party sources or ascertained the underlying economic assumptions relied upon by such sources.

ENFORCEABILITY OF FOREIGN JUDGMENTS

We are incorporated in the Cayman Islands. A majority of our directors and executive officers named in this Offering Memorandum are residents of the ROC, and a significant portion of the assets of our Company and these persons are located in the PRC and the ROC. As a result, it may not be possible for you to effect service of process upon our Company or these persons outside of the ROC or the PRC, or to enforce any judgments obtained in courts outside of the ROC or PRC against them, including those predicated upon the civil liability provisions of the securities laws of the U.S. or any state or territory within the U.S.

The laws of the Cayman Islands do not clearly indicate whether a final civil judgment obtained from Taiwan courts, or an ROC court judgment, can be enforced in the Cayman Islands. Nevertheless, where the following requirements are met, the Grand Court of the Cayman Islands will recognize and enforce an ROC court judgment without any re-examination of the merits at common law if: (1) the judgment at issue is final and conclusive; (2) the ROC court rendering the judgment was competent jurisdiction; (3) the judgment clearly sets out the obligation of the debtor to pay for a liquidated sum in accordance with the decree and does not involve any obligation of paying any penalty, tax, fine, or other similar financial or revenue obligations; and (4) the judgment obtained does not contravene the fairness and natural justice or public policy of the Cayman Islands, and the recognition and enforcement of the judgment is not contrary to the fairness and natural justice or public policy of the Cayman Islands. Where the Grand Court of the Cayman Islands does not recognize an ROC Court Judgment, such judgment will remain unenforceable in the Cayman Islands even if an investor has obtained a final judgment in the ROC. Investors should be cognizant of risks pertaining to the purchase of securities issued by a foreign issuer.

We have been advised by our Cayman Islands legal counsel, Maples and Calder (Hong Kong) LLP, that there is uncertainty as to whether the courts of the Cayman Islands would (i) recognize or enforce judgments of courts of the United States against the Company or the Company's directors or officers predicated upon the civil liability provisions of the securities laws of the United States or any State; and (ii) entertain original actions brought in the Cayman Islands against the Company or the Company's directors or officers predicated upon the civil liability provisions of the securities laws of the United States or any State. Although there is no statutory enforcement in the Cayman Islands of judgments obtained in the federal or state courts of the United States (and the Cayman Islands are not a party to any treaties for the reciprocal enforcement or recognition of such judgments), the courts of the Cayman Islands will, at common law, recognize and enforce a foreign money judgment of a foreign court of competent jurisdiction without any re-examination of the merits of the underlying dispute provided such judgment (i) is given by a foreign court of competent jurisdiction, (ii) imposes on the judgment debtor a liability to pay the liquidated sum for which such judgment has been given, (iii) is final and conclusive, (iv) is not in respect of taxes, a fine or a penalty; and (v) was not obtained in a manner and is not of a kind the enforcement of which is contrary to natural justice or the public policy of the Cayman Islands. However, the Cayman Islands courts are unlikely to enforce a judgment obtained from the courts of the United States under civil liability provisions of the federal securities law of the United States if such judgment is determined by the courts of the Cayman Islands to give rise to obligations to make payments that are penal or punitive in nature. A Cayman Islands court may stay enforcement proceedings if concurrent proceedings are being brought elsewhere.

We have been advised by Dacheng Taiwan, Attorneys-at-Law, our ROC counsel, that any final judgment obtained against us or our directors, supervisors, executive officers and experts named in this Offering Memorandum in any court other than the ROC courts with respect to any legal suit or proceeding arising out of or relating to the Bonds or the shares will be recognized by the ROC courts without further review of the merits only if the ROC court in which enforcement is sought and is satisfied that:

(i) the court rendering the judgment has jurisdiction over the subject matter according to ROC law;

(ii) the judgment and the court procedure resulting in the judgment are not contrary to the public order or good morals of the ROC;

(iii) the judgment is a final judgment for which the period for appeal has expired or from which no appeal can be taken;

(iv) if the judgment was rendered by default by the court rendering the judgment, (i) the Company or such person was duly served in the jurisdiction of such court within a reasonable period of time in accordance with the laws and regulations of such jurisdiction or (ii) process was duly served on the Company or such person with the judicial assistance of the ROC; and

(v) judgments of the ROC courts have been or are recognized by the court rendering the judgment on a reciprocal basis.

A party seeking to enforce a foreign judgment in the ROC would, except under limited circumstances, be required to obtain foreign exchange approval from the Central Bank of the Republic of China (Taiwan) (the "CBC") for the outward remittance from the ROC of any amounts recovered with respect to such judgment denominated in a currency other than N.T. dollars. See "*Foreign Investment and Exchange Controls in the ROC*."

We have been advised by Jingtian & Gongcheng, Attorneys-at-Law, our PRC counsel, that it may be difficult for investors to effect service of process upon those persons inside the PRC or to enforce against us or them in the PRC any judgments obtained from non-PRC courts. The recognition and enforcement of foreign judgments are governed by the PRC Civil Procedures Law. PRC courts may recognize and enforce foreign judgments in accordance with the requirements of the PRC Civil Procedures Law based either on treaties between the PRC and the country where the judgment is made or on reciprocity between jurisdictions, provided that the foreign judgments do not violate the basic principles of laws of the PRC or its sovereignty, security or social and public interest. However, since the PRC does not have treaties providing for the reciprocal recognition and enforcement of judgments of courts with the United States, recognition and enforcement in the PRC of judgments of a court in the United States in relation to any matter not subject to a binding arbitration provision may be difficult.

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SUMMARY

The summary below is qualified in its entirety by, and is subject to, the more detailed information set out or referred to elsewhere in this Offering Memorandum, including the financial information herein. Prospective purchasers should read this Offering Memorandum in its entirety and should carefully consider the information set forth in "Risk Factors" in particular. Prospective purchasers should also carefully review the financial statements included in this Offering Memorandum prior to making an investment decision with respect to the Bonds. To understand the terms of the Bonds and our Shares, prospective purchasers should carefully read the sections of this Offering Memorandum entitled "Description of the Bonds" and "Description of our Share Capital."

Overview

We are a leading global provider of interconnect solutions, providing end-to-end design, engineering, and manufacturing capabilities for advanced technologies and customers across a wide range of industries, ranging from industrial automation, healthcare technology, semiconductors, high performance computing, electrical appliances, and automotives. We go beyond components to deliver increasingly integrated connectivity, power, and system-level solutions that support next-generation AI infrastructure, semiconductor equipment, industrial automation, healthcare and other mission-critical applications. We strive to provide targeted interconnect solutions to meet the evolving demands driven by rapid technological advancements amid the paradigm-shifting development of AI data centers, and to capture such massive multi-year market opportunity, initially represented by high-performance computing and semiconductor equipment. Our well-positioned global footprint, proven R&D capabilities, rapid prototyping, and advanced manufacturing processes collectively reinforce our leading role in delivering connectivity solutions that support our customers' long-term growth aspirations.

We have built a fully vertically integrated business with production facilities in Canada, China, Czech Republic, France, Germany, Indonesia, Italy, Malaysia, Mexico, Serbia, Singapore, Slovakia, Switzerland, Taiwan, and the United States for seamless integration into our customers' supply chains. All of our factories are ISO 9001 certified, with additional ISO and/or other industry-specific certifications as needed. We strive to provide attentive and responsive customer support to each customer's unique situation. Our global engineering and service teams in the Americas, Europe and Asia collaborate closely with our customers to turn their innovative designs into reality. Our brand promise is "interconnect made easy", as we make interconnection easier to improve the quality of life. Our major product offerings comprise a wide spectrum of downstream applications in the categories of information technology ("IT") and data communications, industrial, automotive, electrical appliances, and others. Our core products, including cable assemblies, connectors, wires, and fiber optic components, form the foundation of our operating revenue. Building on such foundation, we are driving an innovation-led expansion of our product portfolio, targeting the next wave of growth engines while adapting to evolving customer needs and industry trends. A clear example is our early leadership in Active Electrical Cables (AECs), where we have established strong manufacturing capabilities supporting the growing adoption of AI infrastructure. Beyond AECs, our growth platforms in high-performance computing, capital equipment, and healthcare provide powerful momentum as global technology markets undergo a new cycle of transformation. At the same time, we are enhancing efficiency and scalability across all operations through greater automation and AI-driven solutions, ensuring that our existing product lines remain competitive while also fostering continuous innovation.

AI-driven applications are reshaping data center infrastructure, driving the need for next-generation connectivity solutions that can manage exponential bandwidth growth and high-power density requirements. As AI infrastructure scales, increasing system complexity across connectivity, power delivery, thermal management and system integration is creating new opportunities for solution providers capable of supporting large-scale deployment. We believe this trend aligns well with our expanding portfolio of integrated system solutions in electrical, mechanical, optical and thermal. Our commitment to delivering high-density, high-speed, and energy-efficient interconnect solutions that empower mission-critical AI and high-performance computing (HPC) infrastructures would best ensure our solutions operate with the performance, scalability, and reliability that our customers demand.

For the year ended December 31, 2024, the Company recorded consolidated operating revenue of NT$54,080 million and net profit of NT$4,391 million. For the year ended December 31, 2025, the Company recorded consolidated operating revenue of NT$71,247 million (US$2,223 million) and net profit of NT$9,005 million (US$281 million). For the three months ended March 31, 2026, the Company recorded consolidated operating revenue of NT$20,864 million (US$651 million) and net profit of NT$2,273 million (US$71 million).

Our Competitive Strengths

We believe the following are our competitive strengths:

- Well-positioned provider of mission-critical AI infrastructure solutions
- Riding on the tide of AI semiconductor via close collaboration with fabrication equipment customers
- Comprehensive product portfolio with first-mover advantages and economies-of-scale for select industries in which we operate
- Extensive R&D and customization capabilities
- Global footprint of internationally certified production facilities capable of mass production, offering seamless support services globally with local flexibility
- Proven track record of M&As and continuous value creation through successful integration of acquired businesses
- Long-term relationships with customers across multiple end markets
- Experienced management team and dedicated employees with strong track record

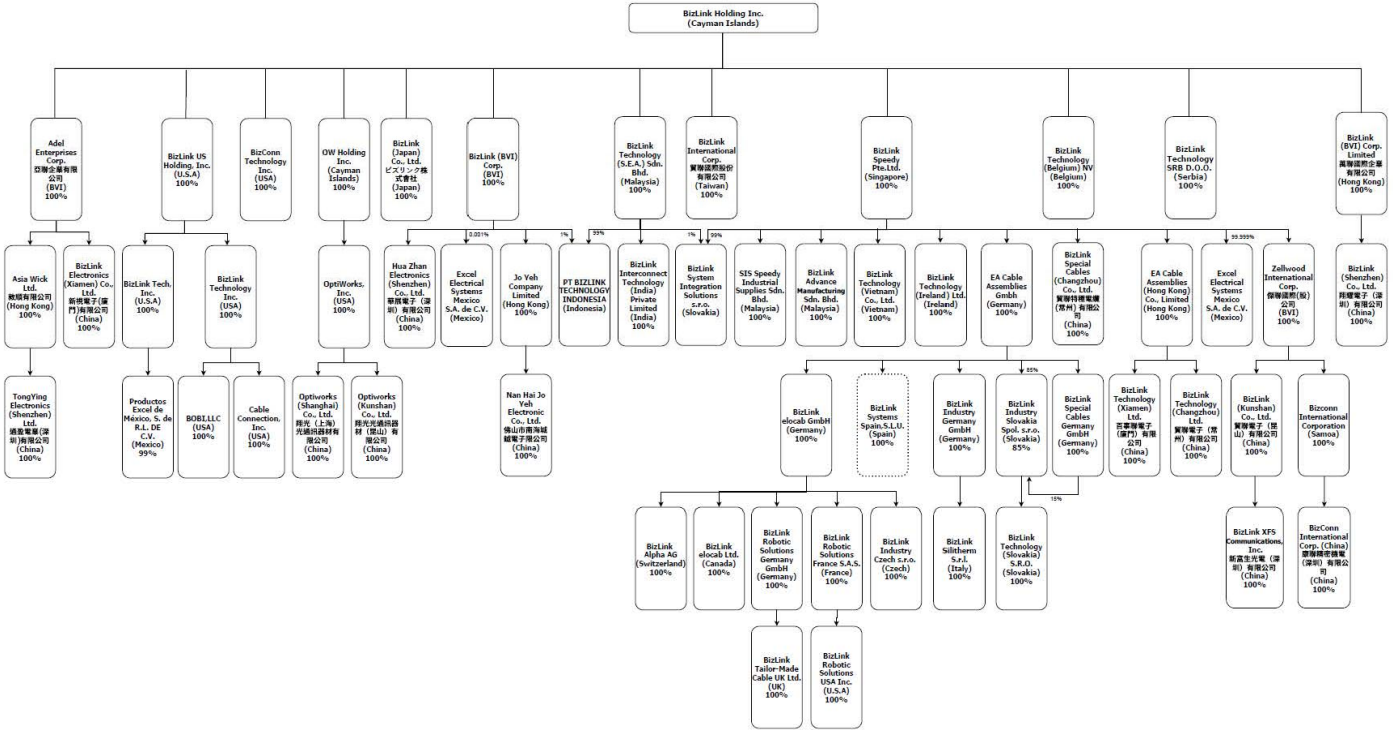
Our Business Strategies

We aim to leverage our total solutions platform and customer relationships to grow through the integration of external resources to become the preferred global interconnect solutions partner for our customers. Our mission is to be recognized by our customers as the global leader in our selected industries. Our strategy is to continually invest in regions where our key customers are and to become their first port of call for business. Hence, we are expanding the cross-sector production capacities in China, Southeast Asia, North America, and Europe. We have dedicated teams to develop new products and capacity expansion plans. We continue to focus on forward-looking applications and remain vigilant and agile to adjust product strategies in response to market needs. We plan to achieve this objective by pursuing the following strategies:

- Continual investment in R&D for the development of new products and advanced product applications
- Expanding production capacity, enhancing automation and improving regional business layout
- Further development through strategic alliances and acquisitions
- Strengthening customer relationships through responsiveness, flexibility, and global support
- Focusing on corporate responsibility, ESG and corporate governance
- Expanding our global talent pool

Organizational Structure

The following chart shows our corporate organization structure as of May 31, 2026:



Recent Developments

Consolidated operating revenue for April, May and June 2026

As announced on the Market Observation Post System on the TWSE, or MOPS, our unaudited consolidated operating revenue for April, May and June 2026 was NT$7,383 million (US$230 million), NT$7,352 million (US$229 million) and NT$8,518 million (US$266 million), respectively. The consolidated financial data for April, May and June 2026 has not been audited nor reviewed by our independent auditor and is subject to adjustments based on, among other things, completion of applicable reporting processes. Actual results could differ materially from the financial data provided above.

Recent acquisition

In June 2026, we entered into a share purchase agreement to acquire Interplex Datacom (the "Interplex Datacom Acquisition"), a division of Ennovi and a Singapore-headquartered provider of innovative and customized interconnect solutions and high precision mechanical products and solutions, for an enterprise value of US$850 million, plus up to US$50 million in contingent consideration. We intend to fund the Interplex Datacom Acquisition with a combination of cash on hand and committed debt financing. The Interplex Datacom Acquisition is expected to close in the second half of 2026, subject to customary closing conditions. We believe this acquisition will strengthen our precision metals fabrication technologies, allowing for a more comprehensive portfolio offering of higher complexity and higher-value-added products.

Simultaneous GDS offering

Concurrent with the offering of the Bonds, the Company is offering 4,500,000 global depositary shares (the "GDSs"), representing 4,500,000 new Common Shares, par value NT$10.00 per Common Share pursuant to certain terms and conditions as provided in an offering memorandum of the Company dated August 6, 2026 in connection with the offering of the GDSs, or the GDS Offering Memorandum. Such offering is referred to in this offering memorandum as "Simultaneous GDS Offering". See "The Offering — Simultaneous GDS Offering" for more information.

Corporate and Other Information

We were incorporated in the Cayman Islands as an exempted company, with limited liability, on June 1, 2000. Our registration number is 100936. Our registered office address is P.O. Box 61, Harbour Centre, George Town, Grand Cayman, KY1-1102, Cayman Islands, and our principal place of business is at 3F., No.186, Jian 1st Road, Zhonghe Dist., 235603 New Taipei City, Taiwan, ROC. On April 21, 2011, our shares commenced trading on the TWSE under the trading code "3665."

Our website address is www.bizlinktech.com. The information on our website is not part of this Offering Memorandum.

THE OFFERING

The following is only a summary and a more complete description of the terms and conditions of the Bonds is set out in "Description of the Bonds." Capitalized terms used in this summary and not otherwise defined shall have the meanings given to them in "Description of the Bonds."

Issuer	BizLink Holding Inc.
Bonds	US$500,000,000 in aggregate principal amount of zero coupon convertible bonds due 2031.
Conversion Shares	Ordinary shares with a par value of NT$10.00 each in the capital stock of the Issuer.
Issue Price	100% of the principal amount of the Bonds.
Issue Date	August 13, 2026
Initial Conversion Price	NT$3,249.07 per Conversion Share with a fixed exchange rate applicable on conversion of Bonds of NT$32.219 = US$1.00. The price determining the number of Conversion Shares to be delivered upon conversion will be subject to adjustment in the manner provided in "*Description of the Bonds—Adjustments to the Conversion Price.*"
Interest	No interest shall be payable on the Bonds.
The Offering	The Bonds and the Conversion Shares are being offered by the Initial Purchasers outside the U.S. in accordance with Regulation S under the U.S. Securities Act.
Status of the Bonds	The Bonds constitute the direct, unsubordinated, unconditional and unsecured obligations of the Issuer, and shall at all-time rank *pari passu* and without any preference or priority among themselves.
Use of Proceeds	The Issuer plans to use the net proceeds of this Offering for the purposes of procurement of raw materials outside of Taiwan. See "*Use of Proceeds.*"
Conversion Right	The Conversion Right attaching to any Bonds (in denominations of US$200,000 and integral multiples thereof) may be exercised, at the option of the holder thereof, at any time on or after November 14, 2026 up to the close of business (at the place where such Certificate evidencing the Bond is deposited for conversion) on August 3, 2031, or if such Bond shall have been called for redemption then up to the close of business (at the place aforesaid) on a date no later than five Business Days (at the place aforesaid) prior to the date fixed for redemption thereof. Subject to the Indenture, the Issuer will pay cash amounts relating to any fractional entitlements at the same time as the Conversion Shares are delivered.
Final Redemption	Unless previously redeemed, converted, or repurchased and cancelled in the circumstances referred to in "*Description of the Bonds*," the Bonds will be redeemed at 100.00% of the principal amount, in U.S. dollars on August 13, 2031 (the "Maturity Date").

Redemption at the Option of the Issuer	On or at any time after August 13, 2029, the Issuer may, having given not less than 30 but not more than 60 days' notice to the Bondholders (which notice shall be irrevocable), redeem the Bonds in whole or in part (at the Issuer's sole discretion) at the Early Redemption Amount (as defined herein) if the closing price converted into U.S. dollars at the then prevailing exchange rate for 20 trading days in any consecutive 30-trading-day period, immediately prior to the date on which notice of such redemption is given, is at least 130% of the quotient of the applicable Early Redemption Amount for each Bond divided by the then prevailing Conversion Ratio (as defined herein). If at any time the aggregate principal amount of the Bonds outstanding is 10% or less of the aggregate principal amount originally issued, the Issuer shall have the option to redeem the remaining outstanding Bonds in whole but not in part at the Early Redemption Amount. The Issuer will give at least 30 days', but not more than 60 days', prior notice to the Bondholders for such redemption.
Redemption for Taxation Reasons.....	At any time, the Issuer may, having given not less than 30 nor more than 60 days' notice to the Bondholders (which notice shall be irrevocable) redeem all (but not less than all) of the Bonds at the applicable Early Redemption Amount if the Issuer has or will become obliged to pay additional amounts as referred to in "*Description of the Bonds—Taxation*" as a result of any change in, or amendment to, the laws or treaties (or any regulations or rulings promulgated thereunder) of the ROC, the Cayman Islands or the Republic of Singapore (or any political subdivision or any authority thereof or therein having power to tax), or any change in the position regarding the application, administration or any new or different interpretation of such laws, treaties, regulations or rulings which will become effective on or after the Issue Date and such obligation cannot be avoided by the Issuer taking reasonable measures available to it, provided that no such notice of redemption shall be given earlier than 90 days prior to the earliest date on which the Issuer would be obliged to pay such additional amounts in respect of the Bonds. If any Bondholder elects its Bonds not be redeemed, no additional amounts shall be payable on the payments due in respect of such Bonds.
Early redemption at the option of the Bondholders.....	The Issuer will, at the option of the holder of any Bond, redeem all or some of that holder's Bonds (in denominations of US$200,000 and integral multiples thereof) on August 13, 2029 (the "Holder's Put Date") at 100 per cent. of the principal amount as of the Holder's Put Date. To exercise such right, the holder of the relevant Bond must complete, sign and deposit, at the specified office of any Paying Agent, a duly completed and signed notice together with the Certificate evidencing the Bonds to be redeemed not earlier than 60 days and not later than 30 days prior to the Holder's Put Date.
Repurchase in the event of a Delisting.....	In the event that our shares are not listed on the TWSE or admitted to trading on the TWSE or are suspended for a period equal to or exceeding 30 consecutive Trading Days, each Bondholder shall have the right, at such Bondholder's option, to require the Issuer to repurchase such Bondholder's Bonds, in whole or in part (in denominations of US$200,000 and integral multiples thereof), on the day set by the Issuer for such repurchase which shall be not less than 30 days nor more than 60 days following the date on which the Issuer notifies the Holders in writing of the Delisting at a redemption price equal to the applicable Early Redemption Amount thereof.

Repurchase at the Option of the Holder or upon a Change of Control	If a Change of Control occurs, each Holder shall have the right, at such Holder's option, to require the Issuer to repurchase such Holder's Bonds in whole or in part (in denominations of US$200,000 and integral multiples thereof), at a price equal to the Early Redemption Amount on the Change of Control Put Date. See "*Description of the Bonds—Change of Control Put Right.*"
Taxation	Except in certain circumstances, all payments of principal, premium or Default Interest (if any) made by the Issuer will be made free from any restriction or condition and without deduction or withholding for or on account of any present or future taxes, duties, assessments or governmental charges of whatever nature imposed or levied by or on behalf of the Republic of Singapore, the Cayman Islands or the ROC (or any political subdivision or any authority thereof or therein having power to tax), unless deduction or withholding of such taxes, duties, assessments or governmental charges is required by law. In such event, the Issuer will pay such additional amounts as will result in the receipt by Bondholders of the net amounts after such deduction or withholding equal to the amounts which would otherwise have been receivable by them had no such deduction or withholding been required. See "*Description of the Bonds—Taxation.*"
Negative Pledge.....	So long as any of the Bonds remains outstanding, the Issuer will not and will ensure that none of its Principal Subsidiaries (as defined herein) will create Lien for the benefit of holders of any International Investment Securities (as defined herein) or for any guarantee thereof without granting equivalent security with respect to the Bonds. See "*Description of the Bonds—Negative Pledge.*"
Lock-up	We, the Chairman, Annie Kuo (Kuo In-Ru), Felix Teng (Teng Chien-Hua), Hwa Tse Liang and InRu Kuo Family Trust and Liang Family Irrevocable Trust, have each agreed that, without the prior written consent of the Initial Purchasers, subject to certain exceptions, we, the Chairman, Annie Kuo (Kuo In-Ru), Felix Teng (Teng Chien-Hua), Hwa Tse Liang and InRu Kuo Family Trust and Liang Family Irrevocable Trust, will not, nor will any person acting on behalf of us or, such directors or shareholders, for a period of 90 days following the Closing Date (as defined in the Indenture), (i) offer, pledge, sell, contract to sell, sell any option or contract to purchase, purchase any option or contract to sell, grant any option, right or warrant to purchase, lend, or otherwise transfer or dispose of, directly or indirectly, any shares or any securities convertible into or exercisable or exchangeable for shares (collectively, the "Lock-up Securities"), (ii) enter into any swap or other arrangement that transfers to another, in whole or in part, any of the economic consequences of ownership of any Lock-up Securities, (iii) enter into any transaction with the same economic effect as, or which is designed to, or which may reasonably be expected to result in, or agree to do, any of the foregoing, or (iv) offer to, agree to or announce any intention to engage in any such transaction described in the foregoing clauses. See "*Plan of Distribution.*"
Events of Default	For a description of events that will permit acceleration of the Bonds, see "*Description of the Bonds—Events of Default.*"
Anti-Dilution Provisions	The Bonds will contain provisions for the adjustment of the Conversion Price in the event of the occurrence of certain dilutive events, including, among other things, bonus issues to the shareholders, rights issues and capital distributions (including any extraordinary dividends).

Governing Law	The Bonds, the Indenture and the Agency Agreement will be governed by and construed in accordance with the laws of the State of New York.
Form and Denomination.....	The Bonds will be issued only in fully registered form, without coupons, in denominations of US$200,000 and integral multiples thereof, and will initially be represented by a Global Certificate registered in the name of the nominee of the common depositary for Euroclear and Clearstream. Definitive Certificates in respect of the Bonds will not be issued in exchange for the Global Certificate, except in the limited circumstances described herein. See "*Description of the Bonds—Transfer of Bonds, Issue of Certificates.*"
Transfer Restrictions	We have not registered the Bonds (or the shares issuable upon conversion thereof) under the Securities Act and accordingly, the Bonds (and the Conversion Shares issuable upon conversion thereof) are subject to restrictions on transferability and resale. See "*Plan of Distribution*" and "*Transfer Restrictions.*"
Listing and Trading	Approval in-principle has been received for the listing of the Bonds on the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made, opinions expressed or reports contained in this Offering Memorandum. Approval in-principle for the listing of the Bonds on the SGX-ST is not to be taken as an indication of the merits of the Offering, our Company, our subsidiaries, our associated companies or the Bonds. The Bonds, if traded on the SGX-ST, will be traded in a minimum board lot size of US$200,000 for so long as any of the Bonds are listed on the SGX-ST and the rules of the SGX-ST so require. For so long as any of the Bonds are listed on the SGX-ST and the rules of the SGX-ST so require, we shall appoint and maintain a paying agent in Singapore, where the Bonds may be presented or surrendered for payment or redemption, in the event that a Global Certificate is exchanged for Definitive Certificates. In addition, in the event that a Global Certificate is exchanged for Definitive Certificates, we shall make an announcement of such exchange through the SGX-ST and such announcement will include all material information with respect to the delivery of the Definitive Certificates, including details of the paying agent in Singapore. The Bonds are a new issue of securities, and there is currently no established trading market for the Bonds. Accordingly, there can be no assurance as to the development or liquidity of any market for the Bonds. Our shares are listed on the TWSE under the stock code, "3665." Application will be made for the listing of the shares issuable upon conversion of the Bonds on the TWSE.
Legal Entity Identifier.....	213800YAKRFVU5XOX138
Clearing.....	The Bonds have been accepted for clearance by Euroclear and Clearstream under the following Common Code and ISIN: ISIN: XS3444080413 Common Code: 344408041
Trustee.....	The Bank of New York Mellon, London Branch

Principal Paying Agent and Conversion Agent	The Bank of New York Mellon, London Branch
Registrar and Transfer Agent	The Bank of New York Mellon SA/NV, Dublin Branch
Risk Factors	An investment in the Bonds is subject to significant risk, which should be carefully considered by potential investors. See "*Risk Factors.*"
Simultaneous GDS Offering	Concurrent with this Offering, the Company is making an offering of global depositary shares (the "GDSs"), representing 4,500,000 new Common Shares, par value NT$10.00 per Share, through Citigroup Global Markets Limited as the sole bookrunner and initial purchaser, outside the United States in reliance on Regulation S under the U.S. Securities Act, pursuant to certain terms and conditions governing the GDSs.

SUMMARY OF THE CONSOLIDATED FINANCIAL INFORMATION

The summary financial information as of and for the years ended December 31, 2023 and 2024, and as of and for the years ended December 31, 2024 and 2025, and for the three months ended March 31, 2025 and 2026 set forth below are qualified by reference to, and should be read in conjunction with, our consolidated financial statements as of and for the years ended December 31, 2023 and 2024, and as of and for the years ended December 31, 2024 and 2025, and our unaudited consolidated interim financial statements as of and for the three months ended March 31, 2025 and 2026 included elsewhere in this Offering Memorandum. Our audited consolidated financial statements as of and for the years ended December 31, 2023, and 2024, and as of and for the years ended December 31, 2024 and 2025 are prepared and presented in accordance with T-IFRS. Our unaudited consolidated interim financial statements as of and for the three months ended March 31, 2025 and 2026 have been prepared and presented in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and IAS 34 "Interim Financial Reporting" that came into effect as endorsed by FSC.

T-IFRS differs from IFRS, U.S. GAAP or the generally accepted accounting principles of certain other countries in certain respects, including, but not limited to, the extent that any new or amended standards or interpretations applicable under IFRS may not be timely endorsed and issued into effect by the FSC.

Consolidated Financial Information

Consolidated Statements of Comprehensive Income Data

	For the year ended December 31,				For the three months ended March 31,		
	2023	2024	2025		2025	2026	
	(NT$) (Audited)	(NT$) (Audited)	(NT$) (Audited)	(US$)[1] (Unaudited)	(NT$) (Unaudited)	(NT$) (Unaudited)	(US$)[1] (Unaudited)
	(in thousands, except for earnings per share)						
Operating revenue	51,051,791	54,080,481	71,247,272	2,223,004	16,120,785	20,863,649	650,972
Operating costs	(38,464,979)	(38,827,643)	(48,642,673)	(1,517,712)	(11,223,661)	(14,861,808)	(463,707)
Gross profit	12,586,812	15,252,838	22,604,599	705,292	4,897,124	6,001,841	187,265
Operating expenses							
Selling expenses	(2,547,383)	(2,761,313)	(2,953,662)	(92,158)	(777,948)	(842,232)	(26,279)
General and administrative expenses	(4,221,052)	(4,455,521)	(5,349,634)	(166,915)	(1,305,066)	(1,537,163)	(47,961)
Research and development expenses	(1,534,477)	(1,509,571)	(1,818,222)	(56,731)	(461,159)	(536,516)	(16,740)
Expected credit impairment gains (loss)	(46,721)	39,881	(25,469)	(795)	7,341	22,431	700
Total operating expenses	(8,349,633)	(8,686,524)	(10,146,987)	(316,599)	(2,536,832)	(2,893,480)	(90,280)
Operating profit	4,237,179	6,566,314	12,457,612	388,693	2,360,292	3,108,361	96,985
Non-operating income and expenses							
Interest income	348,879	426,023	348,984	10,889	72,290	153,013	4,774
Other income	213,643	142,068	142,307	4,440	29,414	89,283	2,785
Other gains and losses	(185,330)	(859)	(457,366)	(14,270)	(60,732)	(102,662)	(3,203)
Finance costs	(1,165,587)	(814,928)	(628,745)	(19,618)	(131,071)	(193,865)	(6,049)
Share of profit/(loss) of associates and joint ventures accounted for under equity method	(6,364)	(190)	3,064	96	(398)	(10,903)	(340)
Total non-operating income and expenses	(794,759)	(247,886)	(591,756)	(18,464)	(90,497)	(65,134)	(2,033)
Profit before income tax	3,442,420	6,318,428	11,865,856	370,230	2,269,795	3,043,227	94,952
Income tax expense	(1,131,643)	(1,927,918)	(2,860,621)	(89,255)	(657,526)	(769,751)	(24,017)
Profit for the year / period	2,310,777	4,390,510	9,005,235	280,975	1,612,269	2,273,476	70,935

	For the year ended December 31,				For the three months ended March 31,		
	2023	2024	2025		2025	2026	
	(NT$) (Audited)	(NT$) (Audited)	(NT$) (Audited)	(US$)[1] (Unaudited)	(NT$) (Unaudited)	(NT$) (Unaudited)	(US$)[1] (Unaudited)
	(in thousands, except for earnings per share)						
Other comprehensive income (loss) Components of other comprehensive income (loss) that will not be reclassified to profit or loss							
Gains (losses) on remeasurements of defined benefit plans	(98,360)	16,348	72,829	2,272	45,127	15,878	495
Unrealized gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	68,957	10,548	78,895	2,462	9,771	47,449	1,481
Gains (losses) on hedging instrument that will not be reclassified to profit or loss	11,140	9,168	48,415	1,511	14,905	(13,008)	(406)
Exchange differences on translation to presentation currency	(56,423)	2,622,572	(1,215,211)	(37,916)	488,417	812,152	25,340
Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	28,294	(1,673)	(26,950)	(841)	(15,570)	2,160	67
Components of other comprehensive income (loss) that will not be reclassified to profit or loss	(46,392)	2,656,963	(1,042,022)	(32,512)	542,650	864,631	26,977
Components of other comprehensive income (loss) that will be reclassified to profit or loss							
Exchange differences on translation	156,004	(1,387,285)	2,712,958	84,647	671,540	(215,455)	(6,722)
Components of other comprehensive (loss) income that will be reclassified to profit or loss	156,004	(1,387,285)	2,712,958	84,647	671,540	(215,455)	(6,722)
Other comprehensive income	109,612	1,269,678	1,670,936	52,135	1,214,190	649,176	20,255
Total comprehensive income for the year / period	2,420,389	5,660,188	10,676,171	333,110	2,826,459	2,922,652	91,190
Profit (loss), attributable to:							
Owners of parent	2,317,355	4,396,138	9,005,366	280,979	1,612,107	2,273,834	70,946
Non-controlling interests	(6,578)	(5,628)	(131)	(4)	162	(358)	(11)
	2,310,777	4,390,510	9,005,235	280,975	1,612,269	2,273,476	70,935
Comprehensive income (loss) attributable to:							
Owners of parent	2,427,077	5,664,489	10,676,005	333,105	2,826,077	2,923,062	91,203
Non-controlling interests	(6,688)	(4,301)	166	5	382	(410)	(13)
	2,420,389	5,660,188	10,676,171	333,110	2,826,459	2,922,652	91,190
Basic earnings per share	14.37	25.16	46.57	1.45	8.41	11.66	0.36
Diluted earnings per share	13.78	23.59	46.33	1.45	8.32	11.61	0.36

Consolidated Balance Sheet Data

	As of December 31,				As of March 31,		
	2023	2024	2025		2025	2026	
	NT$ (Audited)	NT$ (Audited)	NT$ (Audited)	US$[1] (Unaudited)	NT$ (Unaudited)	NT$ (Unaudited)	US$[1] (Unaudited)
				(in thousands)			
Cash and cash equivalents	10,627,389	10,175,676	14,395,187	449,148	9,957,163	12,968,524	404,634
Total current assets	31,890,833	33,667,917	51,411,663	1,604,108	35,780,413	52,902,105	1,650,612
Total non-current assets	22,792,095	27,246,914	30,901,128	964,154	28,323,197	32,698,558	1,020,235
Total assets	54,682,928	60,914,831	82,312,791	2,568,262	64,103,610	85,600,663	2,670,847
Total current liabilities	13,717,433	16,795,037	20,629,691	643,672	18,713,136	23,706,185	739,662
Total non-current liabilities	16,368,128	7,902,948	15,040,452	469,281	8,471,788	15,257,950	476,067
Total liabilities	30,085,561	24,697,985	35,670,143	1,112,953	27,184,924	38,964,135	1,215,729
Total equity	24,597,367	36,216,846	46,642,648	1,455,309	36,918,686	46,636,528	1,455,118
Total liabilities and equity	54,682,928	60,914,831	82,312,791	2,568,262	64,103,610	85,600,663	2,670,847

Consolidated Statements of Cash Flow Data

	For the year ended December 31,				For the three months ended March 31,		
	2023	2024	2025		2025	2026	
	NT$ (Audited)	NT$ (Audited)	NT$ (Audited)	US$[1] (Unaudited)	NT$ (Unaudited)	NT$ (Unaudited)	US$[1] (Unaudited)
				(in thousands)			
Net cash flows from operating activities	7,446,277	6,908,915	8,595,400	268,187	907,551	250,919	7,829
Net cash flows used in investing activities	(4,575,103)	(4,376,840)	(10,837,864)	(338,155)	(1,119,220)	(1,175,371)	(36,673)
Net cash flows from (used in) financing activities	(942,142)	(2,942,657)	5,312,468	165,756	(570,670)	(677,863)	(21,150)
Effect of exchange rate changes on cash and cash equivalents	200,789	(41,131)	1,149,507	35,866	563,826	175,652	5,480
Net increase (decrease) in cash and cash equivalents	2,129,821	(451,713)	4,219,511	131,654	(218,513)	(1,426,663)	(44,514)
Cash and cash equivalents at beginning of year / period	8,497,568	10,627,389	10,175,676	317,494	10,175,676	14,395,187	449,148
Cash and cash equivalents at end of year / period	10,627,389	10,175,676	14,395,187	449,148	9,957,163	12,968,524	404,634

Other Financial Data

	For the year ended December 31,			For the three months ended March 31,	
	2023	2024	2025	2025	2026
Gross profit margin (%) [2]	24.65	28.20	31.73	30.38	28.77
Operating margin (%) [3]	8.30	12.14	17.49	14.64	14.90
Net margin (%) [4]	4.53	8.12	12.64	10.00	10.90

(1) Translation of amounts from N.T. dollars into U.S. dollars has been made at the rate prevailing on March 31, 2026 of NT$32.05 = US$1.00. The exchange rate is not derived from the audited financial statements of the Company.
(2) Gross profit margin is calculated by dividing gross profit by operating revenue, multiplied by 100%.
(3) Operating margin is calculated by dividing operating profit by operating revenue, multiplied by 100%.
(4) Net margin is calculated by dividing net profit by operating revenue, multiplied by 100%.

RISK FACTORS

You should carefully evaluate each of the following risk factors and all of the other information set forth in this Offering Memorandum before deciding to invest in the Bonds. If any of the risk factors or other uncertainties develop into an actual event or events, our business, financial condition or results of operations could be materially and adversely affected. In such case, the trading price of the Bonds or Shares may decline. This Offering Memorandum also contains forward-looking statements that involve risks and uncertainties. Our actual results could differ materially from those anticipated in these forward-looking statements as a result of certain factors, including the risks faced by us as described below and elsewhere in this Offering Memorandum. Forward-looking statements are only forecasts and are not necessarily indicative of the results that may be expected for the full year or any future periods.

Potential investors should not place undue reliance on the financial information that is not audited. *The Company publishes annual, semi-annual and/or quarterly consolidated financial information in the ROC to satisfy its continuing disclosure obligations relating to its shares listed on TWSE according to applicable ROC regulations and rules of the TWSE. Certain consolidated financial information may not be audited by the Company's independent auditors and should not be relied upon by investors to provide the same quality of information associated with information that has been subject to an audit. Such unaudited consolidated financial information is not necessarily indicative of the results that may be expected for the full financial year or any period thereafter. Consequently, potential investors should not take such financial information as an indication of our expected financial condition or results of operations for the relevant full financial year. Potential investors should exercise caution when using such data to evaluate our financial condition and results of operations.*

Risks Relating to Our Business and Our Industry

The margins of our products may be impacted due to a number of external factors, including rising raw material and labor costs, government subsidies for local competitors and exchange rate fluctuations. Our products face stiff competition both within the ROC and in other regions with resultant pressures on our margins. The principal factors affecting our sales, margins, and profits include increase in costs associated with raw materials and labor that the Group procures and exchange rate fluctuations, and, the overall performance of the economy within the ROC. Furthermore, our products compete both in the ROC and in other regions with a number of companies possessing greater financial, marketing, manufacturing and technological resources, broader product lines, greater brand name recognition and larger installed customer bases than us.

Our multinational operations subject us to various businesses, economic, political, regulatory and legal risks.

We have operations across Asia, the Americas, and Europe. As a result of our international operations, we are affected by economic and political conditions in foreign countries, including the imposition of government controls, political and economic instability, trade restrictions, changes in tariffs, laws and policies affecting trade and investment, the lack of development of local infrastructure, labor unrest, differences in labor laws and difficulties in staffing, coordinating communications among and managing international operations, fluctuations in currency exchange rates, restrictions on the repatriation of earnings, difficulties in obtaining export licences, and misappropriation of intellectual property.

If we cannot successfully manage the risks and challenges generally associated with multinational operations, we may have difficulty completing orders successfully, which might lead to customer dissatisfaction, reputational risk, and loss of future orders.

Our multinational operations expose us to a variety of business, economic, political, regulatory, and legal risks. Each country in which we operate carries its own specific set of risks. For example, U.S. trade policies—such as most favored nation status, trade preferences, and tariff measures—may affect both our raw material procurement and customer demand for our products. (See *"—Tariffs that have been and might be imposed by the U.S. government, or a resulting 'trade war,' could have a material adverse effect on our results of operations and financial condition."*). In addition, some of the countries in which we operate, such as Mexico, have experienced periods of slow or negative economic growth, high inflation, significant currency devaluation, or limited availability of foreign exchange. Furthermore, in markets such as the PRC and Mexico, governmental authorities exert significant influence over many aspects of the economy, and their actions could materially affect our operations in those jurisdictions.

In addition, the Russia-Ukraine conflict has resulted in the United States, the European Union, the United Kingdom and other jurisdictions imposing sanctions, export controls and other restrictive measures against Russia and certain Russian individuals and entities, and has also resulted in countermeasures by Russia, including restrictions affecting dealings with persons from jurisdictions designated by Russia as having taken "unfriendly actions" against Russia. Such sanctions, export controls, restrictive measures and countermeasures may continue to evolve and may affect international trade, financial transactions, supply chains, transportation routes, energy prices, raw material costs and market demand. Although we currently do not have any material business operations or investments in Russia or Ukraine, it is uncertain whether our business, financial condition and results of operations may be adversely affected as the Russia-Ukraine conflict continues and as related sanctions, export controls, restrictive measures and countermeasures develop.

Furthermore, most of our customers and suppliers are based in various countries. Thus, a substantial majority of our sales is derived from sales to locations outside Taiwan. See "*Business—Business Overview.*" As such, changes in government policies, taxes, general economic and fiscal conditions, and interest rates, as well as political, diplomatic or social events in the various jurisdictions in which we operate expose us to financial and business risks. The changes in policies and laws, as well as general political and economic conditions, security risks, health conditions, natural disasters, possible disruptions in transportation networks, and the difficulty of adhering to multiple governing laws, could also result in an adverse effect on our business operations in such countries and our results of operations.

Geopolitical and economic risks have also increased over the past few years as a result of trade tensions between the United States and China. Such tensions may result in, among other things, increased tariffs, export controls, sanctions, import or export restrictions, restrictions on cross-border investment, supply chain disruptions, increased regulatory scrutiny, a reduction in international trade in goods and services, and a reduction in the integration of global financial markets, any of which could materially and adversely affect our business, financial condition and results of operations. In particular, any trend toward de-globalization, supply chain localization or increased protectionism could result in higher production costs, higher tariffs, increased compliance costs and restrictions on cross-border investment, which may adversely affect our business, financial condition and results of operations.

We operate in a highly competitive environment in substantially all areas of the electronic components industry.

We operate in highly competitive markets for electronic components and expect that both direct and indirect competition to continue to intensify in the future. Our overall competitive position depends on a number of factors, including price, quality, and performance of our products; level of customer service we provide; development of new technology; our ability to participate in emerging markets; and our customers' expectations with respect to socially responsible operations. The competition we experience across product lines comes from other companies ranging in size, from large, diversified manufacturers to small, highly specialized manufacturers. The electronic components industry has become increasingly concentrated and globalized in recent years, and our major competitors have significant financial resources and technological capabilities. We expect additional competitors to enter our markets. There is no assurance that we will be able to compete successfully against existing or new competitors. Increased competition may result in price reductions, reduced margins, or loss of market share, any of which could materially and adversely affect our results of operations, financial position, and cash flows.

We operate in the interconnect industry, which is cyclical and subject to significant downturns.

The interconnect industry is cyclical, and different segments of this industry have experienced significant downturns in the past, characterized by diminished product demand, overcapacity, elevated inventory level and accelerated erosion of average sales prices, rapid technological change, and evolving technical standards. From time to time, these and other factors, together with changes in general economic conditions, may cause us to experience significant declines in the average selling prices for certain of our products and under-utilization of our production capacity. We may experience declines in our operating revenue and profitability that are primarily related to industry conditions and not to our products.

In particular, our business, financial condition and results of operations could be adversely affected if:

- demand for our customers' products decreases or there are cancellations of or delays in our customers' projects, causing them to cancel, reduce or delay their orders with the Group;

- there is an economic downturn such that buyers of computers, communications, automotive, and consumer electronics products delay purchases of new models;

- the markets for specific computers, communications, automotive, and consumer electronics products become saturated or technology advances at a slower rate; or

- we are, or our customers are, unable to respond to changes in end-user demand or industry technologies and performance standards.

Tariffs that have been and might be imposed by the U.S. government or a resulting "trade war" could have a material adverse effect on our results of operations and financial condition.

In recent years, trade and geopolitical tensions have intensified. There has been sustained friction between the United States and other countries regarding trade, technology, and industrial policies, including tariffs, export controls, and incentives to onshore or nearshore production and supply chains. The United States has revised and expanded tariffs on multiple occasions, including the imposition of reciprocal tariffs on more than 90 trading partners effective August 7, 2025, among which was a 20% tariff on goods imported from the ROC. On January 15, 2026, the U.S. Department of Commerce announced the signing of a new trade agreement establishing a strategic economic partnership between the United States and the ROC. Among other matters, the announcement indicated that the U.S. reciprocal tariff rate applied to ROC goods will not exceed 15%. On November 1, 2025, the White House announced that the United States and the PRC had reached an arrangement under which certain retaliatory measures would be suspended or removed, with certain U.S. tariff-related measures to remain suspended until November 10, 2026. In February 2026, the U.S. Supreme Court struck down certain tariffs imposed under the International Emergency Economic Powers Act, creating further uncertainty regarding the durability and implementation of the reciprocal tariff regime. In response, on February 20, 2026, U.S. President Donald Trump issued a proclamation under Section 122 of the Trade Act of 1974 to impose a 10% ad valorem import duty on articles imported into the United States, effective February 24, 2026, for a period of 150 days. Given the United States' evolving tariff developments and ongoing discussions between the United States and its trading partners, there remains significant uncertainty about whether the United States may further change the scope and level of tariffs it imposes in the near future. Additional tariffs targeting specific sectors and products are also under consideration. These trade actions have triggered retaliatory measures and heightened global uncertainty surrounding trade policy, supply chain stability, and cross-border investment. We cannot assure you that any trade-relevant regulations, rules, or measures will not have an adverse impact on our business, financial condition and results of operations. To the extent changes in the political environment have a negative impact on us or on the markets in which we operate our business, results of operations and financial condition could be materially and adversely impacted in the future.

Import and export markets in a number of nations feared the tariffs would disrupt supply chains, which could "ripple around the globe." Any tariffs imposed on imports of our products into the United States may result in increased costs for purchasing such products, which may, in turn, lead to decreased demand for our products and services and adversely affect our business and future growth. Also, any other international trade barriers, such as tariffs imposed by other countries, increase in the use of export control restrictions, and sanctions to target certain countries and entities, could also have an adverse impact on our ability to continue supplying products to our customers as well as our customers' demand for our products. Approximately 50% of our sales for the year ended December 31, 2025 was attributable to customers located in America and Europe. As a fully vertically integrated business, we have strategically set up production facilities in the Americas, Europe, China and Southeast Asia to foster global support in our manufacturing, sales and engineering activities. However, any increase in tariffs on the import of materials we use or the products we produce could still materially and adversely affect our operations and financial condition. As we have established a global presence across Asia, Europe, and the Americas, to the extent that changes in the political environment and/or international trade environment have a negative impact on us or on the markets in which we operate, our business, financial condition and results of operations could be materially and adversely impacted.

We expect AI to have a significant impact on our industry and the markets in which we compete, and the development and use of AI presents competitive, reputational, and liability risks.

We believe the proliferation of AI, especially as it relates to our products, will have a significant impact on customer preferences and market dynamics in our industry, and our ability to effectively compete in this space will be critical to our financial performance. We also believe that the effective use of AI in our R&D process and operations is important to our long-term success. We expect AI would significantly impact our industry and the

markets in which we compete, while also introducing competitive, reputational, and liability risks. The proliferation of AI—particularly as it relates to our products—is likely to influence customer preferences and reshape market dynamics. Our ability to compete effectively in this space will be critical to our financial performance. We also believe that integrating AI into our R&D processes and operations is essential to our long-term success. We are working to incorporate AI capabilities into both our products in support of AI infrastructures, and into our operations. Our research and development in this area is ongoing. As with many emerging technologies, AI carries risks, challenges, and unintended consequences that may affect its rate of adoption and overall success. There is no guarantee that our use of AI or integration of AI features into our products will benefit our operations or result in products that are preferred by customers. In addition, AI technologies and products are rapidly evolving, and innovations such as DeepSeek may materially alter the competitive landscape and future development trends. We have invested, and expect to continue investing, significant resources in products that support AI infrastructure. If these products do not perform as intended, fail to meet customer needs, or fall short compared with competing solutions, or if we are unable to bring them to market as effectively, as quickly, or in the same volumes as our competitors, we may not be able to recover our investments in AI. In addition, our ability to recover these investments depends in part on the timing and scale of our customers' and partners' AI programs. Delays in customer or partner programs for which we provide products or solutions, including AI infrastructure programs, could delay or reduce orders for our products, disrupt our production planning and inventory management, and adversely affect our ability to recover our investments in AI.

We expect continued advances in AI, together with broader trends toward increasingly complex computing and infrastructure systems, to influence customer requirements and market dynamics across a number of our end markets. Our ability to compete effectively will depend on our ability to continue developing engineering capabilities, manufacturing technologies and product solutions that address customers' evolving technical requirements. We will continue to invest in research and development, NPI, manufacturing capabilities and operational excellence to support customers throughout the product lifecycle. These investments are intended to strengthen our competitive position across multiple end markets, including AI infrastructure, while also supporting opportunities in industrial automation, semiconductor equipment, transportation, medical and other applications. However, the pace of technology evolution, customer adoption, competitive dynamics and product architectures remains uncertain. New technologies, changes in customer preferences, alternative technical solutions or delays in customer programs could affect demand for our products or the timing of customer deployments. There can be no assurance that our investments will result in commercially successful products, increased customer adoption or improved financial performance.

There is uncertainty regarding our future business growth.

A key element of our business strategy involves the expansion of our operations, and in particular, our operations in markets outside Taiwan, and investment in new business initiatives in order to diversify our sources of income and profits, and to generate value for our shareholders. There are considerable risks associated with such expansion.

We have undertaken and will continue to undertake international operations by entering into joint ventures and other arrangements with other parties. Such joint ventures and arrangements may involve risks associated with the possibility that the joint venture or investment partner may have economic or business interests or goals that are inconsistent with our interests, take actions contrary to our interests, or be unable or unwilling to fulfill its obligations under the joint venture agreement or arrangement.

Acquisitions of business lines and their client bases could also contribute to our expansion and growth. However, there can be no assurance that we will be successful in making acquisitions due to various factors that are not controlled by us, including the limited availability of opportunities, competition for available opportunities from other potential investors, foreign ownership restrictions, government and regulatory policies and the specific preferences of sellers.

Further, to continue growing our operations and investing in selected new businesses, we must continue to improve our managerial, technical, operational and other resources to integrate acquired businesses successfully and to implement an effective management system. See "*—We may engage in acquisitions or strategic alliances that could disrupt our business, result in increased expenses, reduce our financial resources and dilute the holdings of our shareholders. We cannot assure you that such acquisitions or strategic alliances will be successfully implemented.*"

In addition, the industry we operate in is cyclical, and different segments of this industry have experienced significant downturns in the past, characterized by diminished product demand, overcapacity, elevated inventory level and accelerated erosion of average sales prices, rapid technological change, and evolving technical standards. See "*—We operate in the interconnect* industry*, which is cyclical and subject to significant downturns.*"

To fund our ongoing operations and future growth, we need to possess sufficient internal sources of liquidity or access to additional financing from external sources. We are a party to loans and other agreements relating to the incurrence of debt which may contain financial covenants, default and/or cross-default provisions. Our ability to comply with the financial covenants may be affected by, among others, any global or regional economic deterioration. We cannot assure you that we will be able to comply with our financial covenants or cure an event of default arising from any non-compliance of financial covenants in a timely manner. In the event of a non-compliance with any financial covenants to which we are subject, such non-compliance, if not waived by the relevant creditor, may constitute an event of default resulting in the acceleration of the amounts due under the relevant agreement, which could have a material adverse effect on our liquidity, financial condition and results of operations, as well as our ability to fund future capital expenditures. See "*—We cannot assure that we will be able to obtain the necessary financing to fund future capital expenditures.*"

In furtherance of our business operations and future development, we may also be required to manage relationships with a greater number of customers, suppliers, contractors, service providers, creditors, shareholders and other third parties, as well as with investee companies, subsidiaries, and affiliates. There can be no assurance that the Group will not experience issues, such as capacity and capital constraints, delays, failures of management information systems, operational difficulties, or difficulties in upgrading or expanding existing facilities, and in attracting, retaining and training an increasing number of personnel to manage and operate those facilities. There can also be no assurance that future growth and entry into new businesses will not adversely affect our existing operations and will not have a material adverse effect on our business, financial condition and results of operations.

We may engage in acquisitions or strategic alliances that could disrupt our business, result in increased expenses, reduce our financial resources, and dilute the holdings of our shareholders. We cannot assure you that such acquisitions or strategic alliances will be successfully implemented.

We have made a number of acquisitions in the past, focusing primarily on acquiring relevant intellectual property rights, engineering talents and various products to expand our product lines. For example, on May 2, 2017, we completed the acquisition of the Electrical Appliance Assemblies business group of Leoni AG (Xetra code: LEO) ("LEONI"), a world-renowned supplier of cables and cable systems headquartered in Germany, with an entrenched customer base all over in Europe. In 2020, we acquired a 100% stake in Bizlink Speedy Pte. Ltd. (formerly known as Speedy Industrial Supplies Pte Ltd) ("Speedy"). On January 20, 2022, we completed the acquisition of the industrial solutions business group of LEONI ("LEONI INBG"). In October and November 2024, we acquired a 100% stake in EASYS s.r.o. ("Easys") which was later incorporated into BizLink System Integration Solutions (Slovakia) s.r.o. and Cable Connection, Inc., ("Cable Connection") respectively. On May 30, 2025, we completed the acquisition of the rolling stock business of BizLink Alpha AG (formerly known as Alpha Elektrotechnik AG) ("Alpha") based in Switzerland. In January 2026, we acquired XFS Communications, an optical communication product supplier based in Shenzhen, China to strengthen our R&D and mass production capabilities. In May 2026, we completed the acquisition of PAS Appliance Systems SA De CV ("PAS Appliance Systems") based in Mexico, which subsequently changed its name to Excel Electrical Systems Mexico, S.A. de C.V. In June 2026, we entered into a share purchase agreement to acquire Interplex Datacom, a Singapore-headquartered provider of innovative and customized interconnect solutions and high precision mechanical products and solutions, for an enterprise value of US$850 million, plus up to US$50 million in contingent consideration. Going forward, we may not be able to find suitable acquisition candidates, complete acquisitions on favorable terms, if at all, or integrate any acquired business, products, or technologies into our operations. If we do complete acquisitions, they may be viewed negatively by distributors, customers or investors and they may not enable us to strengthen our competitive position or achieve our goals.

In addition, any acquisitions that we make could lead to complex, costly and time-consuming difficulties in integrating personnel, technologies, and operations from the acquired businesses and in retaining and motivating key personnel from these businesses. The expected benefits and cost savings of our recent and contemplated acquisition may not be realized due to various factors, including, without limitation:

- managing a larger combined company;
- the possibility of faulty assumptions underlying expectations regarding the integration process;

- retaining existing business and operational relationships and attracting new business and operational relationships;

- consolidating corporate and administrative infrastructures and eliminating duplicative operations and inconsistencies in standards, controls, procedures and policies;

- coordinating geographically separate organizations;

- unanticipated issues in integrating information technology, communications and other systems;

- litigation challenging the acquisitions; and

- unforeseen expenses or delays associated with acquisitions.

Many of these factors will be outside of the combined company's control and any one of them could result in delays, increased costs, increased capital expenditure, decreases in revenues and diversion of management's time and energy from ongoing business concerns, which could materially affect the combined company's financial position, results of operations and cash flows.

If we experience difficulties with the integration process, the anticipated benefits of the acquisitions may not be realized fully or at all, or may take longer to realize than expected. These integration matters could have an adverse effect on (i) each of us and the acquired company during the transition period and (ii) the combined company for an undetermined period after completion of the acquisitions. In addition, the actual cost savings of the acquisitions could be less than anticipated.

Moreover, acquisitions may disrupt our ongoing operations, divert management from day-to-day responsibilities and increase our expenses. Future acquisitions may reduce our cash available for operations and other uses and could result in increases in amortization expenses related to identifiable intangible assets acquired, potentially dilutive issuances of equity securities, or the incurrence of debt. We cannot predict the number, timing, or size of future acquisitions or the effect that any such acquisitions might have on our operating results.

We may not be able to successfully complete the Interplex Datacom Acquisition within the expected timeframe or at all, and even if completed, we may not realize the anticipated benefits.

In June 2026, we entered into a share purchase agreement to acquire Interplex Datacom, a division of Ennovi and a Singapore-headquartered provider of innovative and customized interconnect solutions and high precision mechanical products and solutions, for an enterprise value of US$850 million, plus up to US$50 million in contingent consideration. The Interplex Datacom Acquisition is expected to close in the second half of 2026, subject to customary closing conditions, including receipt of applicable regulatory approvals. Some of the conditions precedent to completion of the Interplex Datacom Acquisition are outside our control. Accordingly, there can be no assurance that we will be able to successfully complete the Interplex Datacom Acquisition.

We expect the Interplex Datacom Acquisition would bring us strategic benefits, including but not limited to, reinforcing the data center connectivity and infrastructure arm of our business and accelerating our ambition to become a global leader in providing integrated data center solutions and interconnect solutions across our IT and data communications, industrial, automotive and electrical appliances segments, positioning us to capture and benefit from AI infrastructure surges, strengthening our precision metals fabrication technologies and enabling a more comprehensive portfolio offering of higher complexity and higher-value-added products, including in support of our existing semiconductor enclosure, medical equipment and system integration assembly businesses; and driving greater long-term earnings accretion potential with meaningful revenue and cost synergies on the combined platform. However, there can be no assurance that we will realize all or any of the anticipated benefits of the Interplex Datacom Acquisition within the expected timeframe or at all. If the anticipated benefits of the Interplex Datacom Acquisition are not realized, our business, financial condition, results of operations, performance and prospects may be adversely affected.

In addition, the Interplex Datacom Acquisition is subject to the risks generally associated with our acquisition and strategic alliance activities, including those described under "—We may engage in acquisitions or strategic alliances that could disrupt our business, result in increased expenses, reduce our financial resources, and dilute the holdings of our shareholders. We cannot assure you that such acquisitions or strategic alliances will be

successfully implemented." Given the size and strategic importance of the Interplex Datacom Acquisition, the occurrence of any such risks could have a material adverse effect on our business, financial condition, results of operations and prospects.

Our key customers represent a substantial portion of our revenues, and the loss of, or a significant reduction in, orders from one or more of our major customers could have a material adverse effect on our total operating revenue and results of operation.

For the years ended 2023, 2024 and 2025, and for the three months ended March 31, 2026, our top three customers contributed 19.2%, 17.8%, 25.4% and 27.1%, respectively, to our operating revenue.

Maintaining close relationships with our key customers is essential to our strategy and to the ongoing growth of our businesses. Our operating results for the foreseeable future will continue to depend on sales to a limited number of customers and their ability to sell products that incorporate our interconnect solutions. However, there is no guarantee that we will retain the business of our existing key customers or the desired level of business from them. In the future, these customers may alter their purchasing patterns, lower the purchase price, switch to another supplier, decide to purchase fewer products from us than they did in the past, or decide not to purchase our products at all. Failure to retain such business will result in a significant loss of revenues, and we might also be unable to re-allocate our considerable customer-specific resources and assets in a timely manner or with ease. We may also have difficulty securing comparable levels of business from other customers to offset any loss of revenue from our key customers.

Our financial performance also depends on the performance and business of our key customers. Accordingly, risks that could seriously harm the Group's key customers could harm the Group as well, including:

- loss of market share for the Group's key customers' products;
- recession in the markets the Group's key customers operate in;
- failure of the Group's key customers' products to gain widespread commercial acceptance; and
- the Group's key customers' inability to manage their operations efficiently and effectively.

In addition, delays in our product development could affect our strategies and impair our relationships with customers and negatively impact the sales of our products under development. Moreover, it is possible that our customers may develop their own products. If that happens, our sales will decline, and our business, financial condition, and results of operations could be materially and adversely affected.

Furthermore, our relationships with some customers may deter other potential customers who compete with these customers from buying our products or solutions. The loss of a key customer, a reduction in sales to any key customer or our inability to attract new significant customers could seriously impact our total operating revenue and materially and adversely affect our results of operations.

Shortages in, or rises in the prices of, raw materials or input components for our products and production delays associated with such shortages may adversely affect our business.

Production for certain of our businesses depends on obtaining adequate supplies of raw materials and input components on a timely basis. Given the products and services that we offer, the large number of suppliers, and the lead times that may be required to manufacture, assemble and deliver certain components and products, problems could arise in planning production and managing inventory levels, including the possibility of defective parts, an increase in input component costs, reduced control over delivery schedules and shortages of raw materials and input components. Shortages of raw materials and components could also result in reduced production or delays in production, which may limit our capacity to fulfill large orders at short notice or may prevent us from making scheduled shipments to customers, which could adversely affect the Group's relationship with existing customers, as well as that with prospective customers.

In addition, we may not be able to procure the necessary raw materials and components for our businesses. At various times, supplies of some of the raw materials and components that we use have been scarce as a result of strong demand for those raw materials and components or problems experienced by suppliers. If existing

suppliers are unable to meet our needs, we would need to find alternative suppliers that may not be located as close to our production facilities as our existing suppliers or be able to offer terms and conditions comparable to our existing suppliers, which may increase costs of raw material and components. There is no assurance that the prices we pay for our raw materials and components will not increase further in the future, which may decrease our profit margins if we cannot pass the cost increases to our consumers successfully, or we may be required to redesign or reconfigure products to accommodate substitute components or execute a long-term contract where raw material contract pricing is high whereas actual pricing may subsequently fall dramatically.

As a result, raw material and component shortages could adversely affect our operating results due to the resulting revenue shortfall and increased manufacturing, raw material, and component costs.

If we fail to develop and introduce new, innovative or enhanced products and solutions on a timely basis, our ability to attract and retain customers could be impaired, and our competitive position could be harmed.

We operate in a dynamic environment characterized by rapidly changing technologies and industry standards, and slowdown of growth in the technology information industry. It is difficult to anticipate changes in consumer preferences for the products and solutions of our customers. In order to compete successfully, we must design, develop, market and sell new, innovative or enhanced products that provide increasingly higher levels of performance and reliability, offer and integrate new functionalities, and meet the cost expectations of our customers. The introduction of new products and solutions by our competitors, market acceptance of products based on new or alternative technologies, the emergence of new industry standards, or new trends in consumer preferences could render our existing or future products obsolete.

Our failure to anticipate or develop in a timely manner new, innovative or enhanced products or solutions in response to shifts in technology and consumer preferences could result in decreased total operating revenue and our competitors winning more competitive bid processes. In particular, we may experience difficulties with design, development, marketing or certification, which could delay or prevent our development, introduction or marketing of new or enhanced products. If we fail to introduce new, innovative or enhanced products that meet the needs of our customers or fail to penetrate new markets in a timely fashion, we will lose market share, and our operating results will be adversely affected.

We may be affected by fluctuations in interest rates, which may have an adverse impact on our business and financial condition.

Most of our existing debt consists of U.S. dollar-denominated variable rate instruments based on a margin over Secured Overnight Financing Rate ("SOFR") based benchmark, which is proposed by the Alternative Reference Rate Committee, a committee convened by the Federal Reserve. However, our certain existing debt consists, in part, of U.S. dollar-denominated variable rate instruments based on a margin over TAIFX3, N.T. dollar-denominated variable rate instruments based on a margin over Taiwan's Inter-bank Call Loan Rate ("TAIBOR") and Euro dollar-denominated variable rate instruments based on a margin over Euro InterBank Offered Rate ("Euribor"). Changes in interest rates are driven by market conditions, the interest rate policies of various governments and central banks, and other circumstances beyond our control. Any future increase in any of TAIBOR, TAIFX3, or Taiwan's Inter-bank Call Loan Rate will increase our cost of debt financing, resulting in an increased use of cash flow from operating activities to service our indebtedness. Such an increase could adversely affect our results of operations and financial condition.

Fluctuations in exchange rates between and among the currencies of the countries in which we do business may adversely affect our operating results.

As our Shares are listed on the TWSE, our financial statements are required to be presented in the N.T. dollar, the lawful currency of the ROC. We conduct business in many international currencies through our worldwide operations, and as a result of which, we are subject to foreign exchange exposure due to changes in exchange rates of the various currencies. Changes in exchange rates can positively or negatively affect the Group's sales, gross margins, and equity. A significant portion of our sales in the United States and Europe is currently denominated in U.S. dollar and Euro, while sales in China is denominated in Chinese Yuan or renminbi ("RMB"). Furthermore, a substantial number of our employees are located in China. Therefore, a substantial portion of our payroll, as well as certain other operating expenses, are paid in currencies other than the N.T. dollar or U.S. dollar, such as RMB, which subject us to a certain degree of currency exchange risk. Accordingly, our operations are exposed to fluctuations among U.S. dollar, Euro, N.T. dollars and RMB exchange rates and, to a lesser extent, exchange rates among other currencies.

The impact of future exchange rate fluctuations among the abovementioned currencies on our results of operations and financial condition cannot be accurately predicted. We attempt to minimize currency exposure risk in a region in which our products are sold by generating revenues and incurring expenses in the same currency, implementing cost reduction and pricing strategies, and managing working capital effectively. However, there can be no assurance that these actions will be fully effective in managing currency risk (especially in the event of a significant and sudden decline in the value of any of the relevant international currencies, which could have an adverse effect on our results of operations and financial condition), or that such exchange rate fluctuations will not in the future have a material adverse effect on our business, financial condition and results of operations.

There are uncertainties under the U.S. Outbound Investment Rule that might subject U.S. investors of the Bonds to notification requirements.

On October 28, 2024, the U.S. Department of the Treasury (the "Treasury") issued the Provisions Pertaining to U.S. Investments in Certain National Security Technologies and Products in Countries of Concern (the "Outbound Investment Rule"). The Outbound Investment Rule, effective on January 2, 2025, is aimed at exerting greater U.S. government oversight over U.S. direct and indirect investments involving China and introduces new hurdles and uncertainties for cross-border collaborations, investments, and funding opportunities of China-based entities. It targets investments involving entities associated with countries of concern, currently China (including Hong Kong and Macau) and imposes investment prohibition or notification requirements on a wide range of investments in entities engaged in activities relating to three sectors: (i) semiconductors and microelectronics, (ii) quantum computing, and (iii) artificial intelligence systems. Under the Outbound Investment Rule, entities with meaningful ties with a country of concern and engaged in activities relating to the three sectors are defined as covered foreign persons, and with limited exceptions, equity investments (including investment in convertible bonds) by a U.S. person in a covered foreign person (a "covered transaction") are subject to prohibition or notification requirements. Violation of such requirements could be subject to (i) a civil penalty up to the greater of (a) twice the value of the transaction that is the basis for the violation and (b) approximately US$368,000 (adjusted annually for inflation); and (ii) in the case of willful violations, a criminal penalty of up to 20 years' imprisonment and a fine of up to US$1 million. Additionally, the Treasury would also have authority to order the nullification or force the divestment of any prohibited investment.

On December 23, 2025, the Treasury issued additional frequently asked questions (the "Treasury FAQs") providing guidance on certain aspects of compliance with the Outbound Investment Rule, including the scope of "excepted transactions" such as a publicly traded securities exception. A U.S. person's acquisition of a publicly traded security and/or a contingent equity interest that is convertible into, or provides the right to acquire, only a publicly traded security would be an excepted transaction, so long as such investment does not afford the U.S. person rights beyond standard minority shareholder protections. An investment by a U.S. person in the Bonds is expected to qualify as an excepted transaction under the publicly traded securities exception, to the extent that the Bonds are convertible solely into publicly traded equity securities and do not confer rights beyond standard minority shareholder protections. However, the Treasury FAQs provide that any conversion of a contingent equity interest must be analyzed separately. Accordingly, while the initial acquisition of the Bonds is expected to constitute an excepted transaction, investors must make their own determination as to their own obligations under the Outbound Investment Rule at the time of any conversion of the Bonds into Shares.

There remain uncertainties under the Outbound Investment Rule and we cannot assure you that the Treasury will not change their view and treat the investment in the Bonds by a U.S. person as a covered transaction and thus subject to further requirements under the Outbound Investment Rule.

Additionally, the uncertainty in the interpretation of the Outbound Investment Rule may reduce U.S. investors' interest in our equity securities. In such a case, the trading price of the Ordinary Shares may be adversely affected, and the value of the Bonds may decline significantly. It could also be detrimental to our capital raising capacity and our business, financial condition and prospects. If we were to be deemed a covered foreign person due to changes in our business operations or amendments to relevant laws and regulations at the time a U.S. person holding our Bonds elects to convert their Bonds, and we elect to satisfy our conversion obligation by delivering Shares, the U.S. person could be subject to the prohibition or notification requirements under the Outbound Investment Rule. Therefore, in such an event, holders of the Bonds may not be able to convert their Bonds into Shares, or may be required to make a notification to the Treasury upon such conversion of the Bonds in the future. In addition, if we were deemed to be a covered foreign person in the future, U.S. persons' acquisition of the Bonds could be subject to the prohibition or notification requirements under the Outbound Investment Rule, which could in turn affect the transferability of the Bonds. Investors should exercise caution on the potential investment

restrictions and compliance obligations that may result from such changes in our business or relevant laws and regulations in the future.

In February 2025, U.S. President Donald Trump released the America First Investment Policy Memorandum, outlining several initiatives to incentivize investment from U.S. allies and partners while restricting investments involving "foreign adversaries" including China. Among other things, the policy aims to expand the industry sectors covered by the Outbound Investment Rule and supplement outbound restrictions through the imposition of sanctions. The proposed restrictions may further increase uncertainties for cross-border collaboration, investment, and funding opportunities of companies with operations in China.

On December 18, 2025, the U.S. Comprehensive Outbound Investment National Security Act of 2025 (the "COINS Act") became law. Among other things, the COINS Act directs the Secretary of the Treasury to issue regulations restricting the U.S. outbound investments in countries of concern involving certain technologies. The COINS Act is subject to a rulemaking process, which is required to be completed by March 2027, and there is substantial uncertainty regarding how the new law will be implemented. The Treasury FAQs provide that in the meantime, parties should continue to act in full compliance with the Outbound Investment Rule.

Any of the foregoing developments remain uncertain and could have a material adverse effect on our business, financial condition and results of operations.

We are subject to U.S. and certain foreign export and import controls, sanctions, embargoes, anti-corruption laws, and anti-money laundering laws and regulations. In the event of non-compliance, we can face serious consequences, which can harm our business, results of operations and reputation.

We are subject to export control and import laws and regulations, including the U.S. Export Administration Regulations, U.S. Customs regulations, various economic and trade sanctions regulations administered by the U.S. Treasury Department's Office of Foreign Assets Control, the Foreign Corrupt Practices Act, the U.S. domestic bribery statute contained in 18 U.S.C. § 201, the U.S. Travel Act, the USA PATRIOT Act, and other state and national anti-bribery and anti-money laundering laws in the countries in which we conduct activities. Anti-corruption laws are interpreted broadly and prohibit companies and their employees, agents, contractors, and other collaborators from authorizing, promising, offering, or providing, directly or indirectly, improper payments or anything else of value to recipients in the public or private sector. We can be held liable for the corrupt or other illegal activities of our employees, agents, contractors, and other collaborators, even if we do not explicitly authorize or have actual knowledge of such activities. While we have implemented policies, internal controls and other measures reasonably designed to promote compliance with applicable sanction, trade control, anti-corruption and anti-money laundering laws and regulations, and certain safeguards designed to ensure compliance of relevant laws and regulations, our employees or agents may in the future engage in improper conduct for which we could be held responsible. If we, or our employees or agents acting on our behalf, are found to have engaged in practices that violate these laws and regulations, we could suffer severe fines and penalties, profit disgorgement, injunctions on future conduct, litigations, bans on transacting government business and other consequences that may have a material adverse effect on our business, financial condition and results of operations. In addition, our reputation, our sales activities or our stock price could be adversely affected if we become the subject of any negative publicity related to actual or potential violations of these laws and regulations.

A significant product liability lawsuit, warranty claim or product recall involving us or one of our major customers could adversely affect our financial performance.

If our products fail to perform as expected, whether allegedly due to our fault or that of one of our suppliers, and such failure results in, or is alleged to result in, bodily injury and/or property damage or other losses, we may be subject to product liability lawsuits and other claims or we may be required or requested by our customers, especially in the automotive industry, to participate in a recall or other corrective action involving such products.

We also are a party to agreements with certain of our customers, whereby these customers may pursue claims against us for contribution of all or a portion of the amounts sought in connection with product liability and warranty claims. We carry insurance for certain product liability claims, but such coverage may be limited. For example, we do not maintain insurance for product warranty or recall matters. In addition, we may not be successful in recovering amounts from third parties, including our suppliers, in connection with these claims. These types of claims could have a material adverse effect on our results of operations, financial position, and cash flows.

We are subject to financial and reputational risks due to quality and liability issues with respect to the products that we offer.

The contracts we typically enter into with our customers in some of our businesses include warranties that the products we deliver will be free from defects and perform in accordance with agreed specifications. To the extent that products delivered by us to our customers do not, or are deemed not to, satisfy such warranties, we could be responsible for repairing or replacing any defective products or, in certain circumstances, for the cost of effecting a recall of all products that might contain a similar defect, as well as for consequential damages.

Although we carry product liability insurance for the products that we produce, there is no assurance that we will be able to recover from any third party any losses incurred as a result of product liability in the future, or that defects in the products we sold, regardless of whether we are responsible for such defects, would not adversely affect our standing and reputation in the marketplace, or result in monetary losses and have a material adverse effect on our business, financial condition and results of operations. We face similar issues with respect to the services that the Group's various businesses provide. To the extent that our services do not meet expected standards, we could face claims for damages as well as reputational harm, which could adversely affect our business, financial condition and results of operations.

We cannot assure that we will be able to obtain the necessary financing to fund future capital expenditures.

Our businesses may require us to make substantial capital expenditures. We have made significant investments in a number of our subsidiaries and affiliates. Some of these companies may require additional capital contributions, shareholder financing or contingent support, such as the provision of guarantees for their bank financing facilities, to fund their operations or expansions. We cannot assure you that we will at all times have sufficient financial resources to meet our obligations (if any), and to make additional capital contributions or provide shareholder financing to our subsidiaries and affiliates if and when required, or that such additional capital contributions or shareholder financing will not have a material and adverse effect on our cash flow, operations, and prospects with respect to our own business activities. In addition, we may expand our production capacity in the future. Some of these future expansions may include substantial capital expenditures.

In addition, we may elect to enter into new businesses that require substantial initial capital expenditures. These capital expenditures may be made in advance of any additional sales to be generated by the expanded or new businesses. We may in the future incur operating losses if revenues do not adequately offset capital expenditures. Such capital expenditures likely would be funded with proceeds from existing cash and cash equivalent balances and lines of credit, together with existing and future bank, capital market, and other financings. However, in the event of adverse market conditions in the future or adverse changes in our businesses, we may need to secure additional financing from external sources. We cannot assure that external sources of liquidity will be available to fund our ongoing operations or capital expenditures associated with any expansion plans or spending on new businesses. The failure to obtain financing could obstruct our ability to make investments in product development, expansion plans or new businesses, which could materially and adversely affect our business, financial condition and results of operations.

The loss of any member of our senior management team, or our failure to attract, train and retain qualified personnel, including key management personnel and R&D engineers, could impair our ability to grow our business and effectively execute our business strategy.

Since our inception, the growth and expansion of our business operations have been dependent to a significant extent upon, among other factors, the continued service of our respective key senior management and our skilled technical, R&D, managerial and sales personnel and on the ability of our businesses to continue to attract, retain and motivate such personnel.

Our future success depends on our ability to retain, attract and incentivize qualified personnel, including our management, sales, marketing, finance, and especially, design and technical personnel. We cannot assure you that we will be able to retain adequate personnel as we continue to pursue our business strategies. As the driver of our technological and product innovations, our design and technical personnel represent a very significant asset of ours. There can be no assurance that we will be able to retain key existing employees. The loss of any of our co-founders, senior management or R&D team members could harm our ability to implement our business strategies and respond to the rapidly changing market conditions in which we operate or could result in other operating risks. The loss of one or more of our key employees, especially our key design and technical personnel, or our inability

to retain, attract and motivate qualified design and technical personnel, could have a material adverse effect on our business, financial condition and results of operations.

Also, a change in the senior management, the loss of the services of senior management or other key personnel or the inability to attract new qualified personnel could limit our competitiveness, interrupt our production processes, reduce our manufacturing quality, and cause customer dissatisfaction, all of which could lead to reduced profitability.

Furthermore, the future growth of our businesses will require the recruitment of additional skilled personnel. The competition for employees is intense, and if we are unable to recruit additional skilled personnel as required, our business and its ability to continue to grow could be adversely affected. We also attempt to recruit and develop managerial personnel through management training programs to ensure that we have a steady supply of such skilled personnel. However, there is no assurance that we will be able to attract, retain, and motivate such personnel to take on a senior management role or that such management training programs will be successful in achieving their aim of grooming quality managerial personnel.

Our failure to protect our intellectual property rights may undermine our competitive position, and litigation to protect our intellectual property rights may be costly and may not be resolved in our favor.

One of the ways we maintain our competitive position in the industries we operate in is by holding the intellectual property rights to certain manufacturing processes. We seek to protect our proprietary manufacturing processes, documentation, and other written materials primarily through intellectual property laws and contractual restrictions. We currently rely on a combination of patents, trademarks, trade secrets, contractual provisions, and copyright laws to protect our intellectual property rights. We will only be able to protect our technologies, processes, and products from unauthorized use by third parties to the extent that valid and enforceable intellectual property protections cover them. If our applications do not adequately describe, enable, or otherwise provide coverage for our technologies, processes or products, we would not be able to exclude others from developing, utilizing or commercializing these technologies, processes, and products. The steps we have taken and will continue to take to protect proprietary information may not be adequate to prevent misappropriation of our technologies, processes or products. In addition, our proprietary rights may not be adequately protected because:

- people may not be deterred from misappropriating our technologies, processes or products despite the existence of laws or contracts prohibiting it; and

- policing unauthorized use of our intellectual property rights may be difficult and costly, and we may be unable to determine the extent of any unauthorized use.

Any inability to adequately protect our proprietary rights could harm our ability to compete, to generate revenue and to grow our business.

We may face intellectual property infringement claims, which could be time-consuming, costly to defend against or settle and result in the loss of significant rights and lower sales.

As is typical in the industries we operate, our customers or we may be subject to infringement claims from time to time or otherwise become aware of potentially relevant patents or other intellectual property rights held by other parties that may cover some of our technology, products, and services or those of our end customers. As our operations continue to grow in size and scale, the likelihood of us becoming involved in intellectual property lawsuits and disputes to protect or defend our intellectual property rights will increase.

Although we have taken and will continue to take reasonable measures to ensure that our products and solutions do not infringe upon third-party intellectual property rights, it is extremely difficult for us to monitor all of the patent applications that have been filed in the ROC, U.S. or other regions and whether, if such pending patents are granted, such patents would have a material adverse effect on our business if our product and service offering were to infringe upon them.

In the foreseeable future, other third parties may file claims against us, our customers or our distributors alleging that our products, processes, or technologies infringe third-party patents or intellectual property rights. Regardless of their merits or resolutions, such claims could be costly to defend or settle and could divert the efforts and attention of our management and technical personnel. In addition, some of our customer contracts require us to indemnify and defend our customers from third-party infringement claims and to pay damages in the case of

adverse rulings. As such, claims of this sort also could harm our relationships with our customers or distributors and may deter future customers from doing business with us. We do not know whether we will prevail in any such proceeding given the complex technical issues and inherent uncertainties involved in intellectual property litigation. If any pending or future proceedings result in an adverse outcome, we could be required to:

- cease the manufacture, use or sale of the infringing products, processes or technologies;
- stop shipments to certain geographic areas;
- pay substantial damages for infringement;
- expend significant resources to develop non-infringing products, processes or technologies;
- license technology from the third party claiming infringement, which license may not be available on commercially reasonable terms, or at all;
- cross-license our technology to a competitor in order to resolve an infringement claim, which could weaken our ability to compete with that competitor; or
- pay substantial damages to our customers or end customers to discontinue their use of or replace infringing technology sold to them with non-infringing technology.

Any of the foregoing results could have a material adverse effect on our business, financial condition and results of operations.

Our operations and those of our customers, suppliers and providers are vulnerable to natural disasters and other events beyond our control, the occurrence of which may have an adverse effect on the supply chain of our customers and suppliers and on our facilities, personnel and results of operations.

Our operations and those of customers, suppliers, and providers are vulnerable to natural disasters, including earthquakes, tsunamis, typhoons, droughts, floods, power losses as well as terrorism, civil unrest, war, and infectious diseases and pandemics, including but not limited to the novel coronavirus 2019 ("COVID-19") pandemic, H1N1 flu and avian flu, and other similar events beyond our control.

In particular, we have R&D operations in our major production regions, namely, Europe, North America, Southeast Asia, and North Asia, which could suffer significant business disruption due to earthquakes or other natural disasters. On the other hand, our manufacturing facilities in China, Taiwan, Malaysia, Indonesia, and Mexico, are subject to typhoons, cyclones, hurricanes and other tropical storms. The occurrence of such natural disasters may have a material adverse effect on our results of operations. Certain of our factories are covered by insurance against such business disruptions. Such natural disasters may result in a severe disruption of the Group's operations and the Group may not be able to reallocate resources or the ability to relocate their operations in a timely manner in response to the disruption of operations.

In addition, the production facilities of many of our customers, suppliers, and providers are located in the United States, Taiwan, and China. If our customers are adversely affected by natural disasters or other events beyond their control occurring in or affecting these geographic areas, it could result in a decline in the demand for our products and services. If our suppliers and providers are affected by such events, our production schedule could be delayed or halted. As a result, we cannot guarantee that such future events beyond our control will not cause material damage to our, our customers' or suppliers' facilities or property, including work in progress, or cause significant business interruptions. Although we maintain property damage insurance, there is no guarantee that we will be able to collect from our insurance carriers, should we choose to claim under our insurance policies, or that such coverage will be sufficient.

If we violate environmental regulations or if stringent new regulations are introduced, we may be subject to fines or restrictions or higher compliance costs that could cause our operations to be delayed or interrupted and our business to suffer.

We are subject to a variety of laws and regulations in all of the jurisdictions in which we have production facilities relating to the use, storage, discharge and disposal of chemical by-products of, and water used in, our

manufacturing processes. If more stringent compliance standards under environmental laws or regulations are imposed, or the results of future testing and analyses at our operating facilities indicate that we are responsible for the release of hazardous substances, we could be subject to additional remediation liability. In addition, environmental regulations could require us to acquire costly equipment or to incur other significant compliance expenses. Future changes to existing environmental regulations may give rise to additional compliance-related costs or potential exposure to liability for environmental claims that may seriously affect our business, financial condition and results of operations.

Although we have not suffered material environmental claims in the past, any failure to comply with any present or future regulations could result in the assessment of damages or imposition of fines against us, suspension of production, or a cessation of operations.

Claims made against us and our directors from time to time can result in litigation or regulatory proceedings, which could result in liability or harm our reputation.

From time to time, claims are, or may be, raised against us relating to the conduct of our business, including environmental claims, non-compliance with provisions of our licenses, torts, breach of contracts and labor disputes. Such claims could result in litigation against us or regulatory proceedings brought against us by various government and state agencies. Often these cases raise complex factual and legal issues, which are subject to risks and uncertainties and could require significant time from our management team. In particular, we operate across multiple jurisdictions and are subject to a wide range of labor and employment laws and regulations, and any failure, or alleged failure, to comply with such laws and regulations could expose us to claims by current or former employees, unions, works councils or other worker representatives, as well as investigations, audits and enforcement actions by regulatory authorities in the jurisdictions in which we operate. While we timely make and regularly adjust our provisions for actual or potential claims in our financial statements in accordance with applicable accounting principles, litigations and regulatory proceedings against us or our management could result in unexpected expenses and liabilities and could also materially and adversely affect our operations and our reputation. See "*Business— Litigation*" for more information.

Members of our Group may undertake reorganization transactions from time to time, and any failure to obtain required third-party consents could adversely affect our business.

From time to time, members of our Group may undertake internal restructurings, mergers, spin-offs, transfers of assets, businesses or entities and other reorganization transactions. Certain material contracts entered into by our subsidiaries may require prior consent, notice or waiver in connection with such transactions. We cannot assure you that any required consents, waivers or approvals will be obtained in a timely manner or at all, or on acceptable terms. Failure to obtain them could result in breaches, defaults, termination or renegotiation of material contracts, disruption of relationships with customers, suppliers and other counterparties, claims or proceedings, implementation delays, additional costs or diversion of management attention, any of which could adversely affect our business, financial condition and results of operations.

Unfavorable tax law changes, an unfavorable government review of our tax returns, changes in our geographical earnings mix, or the imposition of withholding taxes on repatriated earnings could adversely affect our effective tax rate and our operating results.

Our operations are subject to income and transaction taxes in Taiwan, China and other jurisdictions in which we do business. An adverse change in the tax laws in the jurisdictions in which we do business, such as an increase in tax rates or an adverse change in the treatment of an item of income or expense, could result in a material increase in the amount of taxes we incur.

We are subject to periodic audits or other reviews by tax authorities in the jurisdictions in which we conduct our activities. Any such audit, examination or review requires our management's time, diverts internal resources and, in the event of an unfavorable outcome, may result in additional tax liabilities or other adjustments to our historical results. In addition, we file income tax returns with the U.S. states, and various other jurisdictions throughout the world and certain tax returns may remain open to examination for several years. The results of audits and examinations of previously filed tax returns and continuing assessments of our tax exposures may have an adverse effect on our provision for income taxes and cash tax liability.

As we conduct operations in multiple jurisdictions, our effective tax rate is influenced by the amounts of income and expense attributed to each such jurisdiction. If such amounts were to change so as to subject us to

higher tax, or if we were to commence operations in jurisdictions assessing relatively high tax rates, our effective tax rate could be adversely affected. In addition, we may determine that it is advisable from time to time to repatriate earnings from our subsidiaries, which in certain circumstances could give rise to an imposition of potentially significant withholding taxes by the jurisdictions in which such amounts were earned, without our receiving the benefit of any offsetting tax credits, and this also could adversely impact our effective tax rate.

Risks Relating to Taiwan

Relations between Taiwan and China could negatively affect our business, financial condition and operating results and, therefore, the market value of our Shares.

Our principal executive offices and R&D team are located in Taiwan. Our business, financial condition and results of operations and the market price of our Shares may be affected by factors beyond our control, such as changes in Taiwan governmental policies, as well as social instability and diplomatic and social developments in or affecting Taiwan.

Taiwan has a unique international political status. Since 1949, Taiwan and the Chinese mainland have been separately governed. Although significant economic and cultural relations have been established during recent years between Taiwan and China, relations have often been strained. In particular, the PRC government passed an Anti-Secession Law in March 2005, which retains the non-peaceful means and other necessary measures should Taiwan move to gain independence from mainland China and the PRC government reiterated its stance in May 2020. Relations between Taiwan and the PRC may face uncertainty going forward. Past developments in relations between China and Taiwan have impacted the securities market. Our headquarters are located in Taiwan and our principal executive officers reside in Taiwan, while some of our production sites are based in the PRC. Therefore, factors affecting military, political or economic conditions in Taiwan could have an adverse effect on our business, financial condition and operating results.

Past developments related to the interaction between the ROC and the PRC have on occasion depressed the market prices of the securities of Taiwanese or Taiwan-related companies, including our own. We cannot assure you any contentious developments between the ROC and the PRC will resolve with the current status quo being maintained or will remain peaceful. Relations between the ROC and the PRC and other factors affecting military, political, or economic stability in Taiwan could have a material adverse effect on our financial condition and results of operations, as well as the market price and the liquidity of our Shares. Any changes in the cross-border relationship could adversely affect our business, including our planned cross-border expansion, and the market value of the Shares.

If economic conditions in Taiwan deteriorate, our current business and future growth would be materially and adversely affected.

Our business, financial condition and results of operations may be affected by changes in Taiwan's government policies, taxation, inflation and interest rates, as well as its general economic conditions. In addition, the banking and financial sectors in Taiwan have been seriously harmed by the general economic downturn in Asia and Taiwan in recent years, in particular the recent global financial crisis and the resulting global economic downturn, which has resulted in a volatile property market, and an increase in the number of companies filing for corporate reorganization and bankruptcy protection. As a result, financial institutions are more cautious about providing credit to businesses in Taiwan. Therefore, we cannot assure you that we will have access to credit at commercially reasonable rates of interest or at all.

The market value of our shares may fluctuate due to the volatility of the Taiwan securities market.

The Taiwan securities market is smaller and more volatile than the securities markets in the United States and or some stock exchanges in Europe. The TWSE has experienced substantial fluctuations in the prices and volumes of sales of listed securities and has shown particular volatility following certain political events, market events, scandals and there are currently limits on the range of daily price movements on the TWSE. From time to time, the ROC regulatory agencies have intervened in the Taiwan stock market during periods of extreme volatility. Moreover, the TWSE has experienced problems, including market manipulation, insider trading, and settlement defaults. The recurrence of these or similar problems could have an adverse effect on the market price and liquidity of our shares. In response to past declines and volatility in the securities markets in Taiwan, and in line with similar activities by other countries in Asia, the ROC government formed the National Stabilization Fund, which has purchased, and may from time to time purchase, shares of Taiwan companies to support these markets. In

addition, other funds associated with the ROC government have in the past purchased, and may from time to time purchase, shares of Taiwanese companies on the TWSE or other markets. In the future, market activity by government entities, or the perception that such activity is taking place, may take place, or has ceased, may cause fluctuations in the market prices and liquidity of our shares.

Financial reporting and accounting standards in Taiwan differ from those in certain other countries.

We are subject to financial reporting requirements in Taiwan that differ in significant respects from those applicable to companies in certain other countries, including the United States. In addition, our financial statements are prepared in accordance with the T-IFRS, which differ from IFRS, U.S. GAAP or the generally accepted accounting principles of certain other countries in certain respects, including, but not limited to, the extent that any new or amended standards or interpretations applicable under IFRS may not be timely endorsed and issued into effect by the FSC. Potential investors should consult their own professional advisers for an understanding of such differences and how they might affect the financial information contained herein.

The imposition of foreign exchange restrictions may have an adverse effect on foreign investors' abilities to acquire Taiwan securities, including the Shares, or to repatriate the interest, dividends or sale proceeds from those securities.

The ROC government may impose foreign exchange restrictions in certain emergency situations, including situations where there are sudden fluctuations in interest rates or exchange rates, where the ROC government experiences extreme difficulty in stabilizing the balance of payments or where there are substantial disturbances in the financial and capital markets in Taiwan. These restrictions may require foreign investors to obtain ROC government's approval before acquiring Taiwan securities, repatriating the interest or dividends from those securities or repatriating the proceeds from the sale of those securities. There can be no assurance that these restrictions, if imposed, will not adversely affect, among other things, the secondary market price of the Bonds.

Bondholders may have difficulties enforcing any judgment obtained outside Taiwan against us, our directors, or executive officers.

Some of our directors and executive officers reside in Taiwan. In addition, a portion of our assets and the assets of those persons are located in Taiwan. As a result, it may be difficult for Bondholders to effect service of process upon us or those persons outside Taiwan. We have, however, irrevocably appointed an agent in New York to receive service of process in any proceeding involving us based on any of the Bonds. Notwithstanding the foregoing, it may be difficult to enforce in the Taiwan courts judgments obtained against us and our directors and executive officers in non-ROC courts, including those obtained against us in a New York court. See "*Enforceability of Foreign Judgments*."

Risks Relating to China

The permit, filing or other requirements of the CSRC or other PRC government authorities in relation to our proposed issuance of the Bonds or further capital raise activities may be required under PRC laws.

On February 17, 2023, the China Securities Regulatory Commission (the "CSRC") released the Trial Administrative Measures of Overseas Securities Offering and Listing by Domestic Companies (《境內企業境外發行證券和上市管理試行辦法》) (the "Overseas Listing Trial Measures"), the Notice on the Administrative Arrangements for the Filing of Overseas Securities Offering and Listing by Domestic Enterprises (《關於境內企業境外發行上市備案管理安排的通知》) and five supporting guidelines, which came into effect on March 31, 2023. According to the Overseas Listing Trial Measures, securities offerings and listings in an overseas market made under the name of an offshore entity but based on the underlying equity, assets, earnings or other similar rights of a Chinese company that operates its main business in mainland China falls within the ambit of filing requirement. The Overseas Listing Trial Measures states that, any post-listing follow-on offering by an issuer in an overseas market, including issuance of Shares, exchangeable bonds and other similar securities, shall be subject to filing requirement within three business days after the completion of the offering.

We may be required to go through filing procedures with the CSRC after the completion of this Offering, which will not substantially affect the Settlement of the Bonds. We will comply with applicable filing requirements as appropriate. The Overseas Listing Trial Measures were recently promulgated and may continue to evolve. We cannot assure you that we could meet such requirements, or complete such filing in a timely manner

or at all. In addition, we cannot guarantee that new rules or regulations promulgated in the future will not impose any additional requirements on us. If it is determined that we are subject to any approval, filing, other governmental authorization or requirements from the CSRC or other PRC government authorities, we may fail to perform such filing procedures, obtain such approval or meet such requirements in a timely manner or at all. Such failure may or perceived failure of us to fully comply with such new regulatory requirements could severely damage our reputation and may cause a material adverse effect on our future capital raising activities and result in negative publicity and legal proceedings or regulatory actions against us.

On January 5, 2023, the National Development and Reform Commission (the "NDRC") released the Administrative Measures for Examination and Registration of Medium and Long-term Foreign Debts of Enterprises(《企業中長期外債審核登記管理辦法》) (the "Foreign Debts of Enterprises Measures"), which came into effect on February 10, 2023. According to the Foreign Debts of Enterprises Measures, an enterprise whose principal business activities are conducted within the territory of China, under the name of an offshore entity, issues bonds or borrows commercial loans overseas based on the equity, assets, earnings or other similar rights of a Chinese company, shall prior to the borrowing of foreign debts, obtain the Certificate of Examination and Registration of Foreign Debts Borrowed by Enterprises and complete the formalities of examination and registration. Those that have not completed examination and registration formalities are not allowed to borrow foreign debts.

As advised by our PRC legal advisor, we are not required to complete formalities for examination and registration of foreign debts pursuant to the provisions ("examination and registration"). The Foreign Debts of Enterprises Measures may continue to evolve. There remains substantial uncertainties as to their interpretation, application, and enforcement and how they will affect our operations and our future financing. Although the risk that the Issuer would be required to complete the registration of the Bond with NDRC as per its further requirement is quite remote, we cannot assure you that we could meet such requirements, obtain such permit from the relevant government authorities, or complete such filing in a timely manner or at all. In addition, we cannot guarantee that new rules or regulations promulgated in the future will not impose any additional requirements on us. If it is determined that we are subject to any approval, filing, other governmental authorization or requirements from the NDRC or other PRC government authorities, we may fail to perform such filing procedures, obtain such approval or meet such requirements in a timely manner or at all. Such failure may subject us to fines, penalties or other sanctions, limit our ability to offer or continue to offer the Bond to investors, severely damage our reputation which may have a material adverse effect on our business, operation and financial condition.

The Company is subject to the political and economic environment in China.

Currently, a substantial part of the Company's R&D team and employees are in China, and it may make further investments in China in the future. Accordingly, the Company's results of operations, financial condition, and future prospects are subject, to a significant degree, to the political and economic environment and legal developments in China. There can be no assurance that the Company's investments in China and its production operations in China will not be adversely affected if relations between China and Taiwan are further strained.

Prior to 1978, China had adopted a central economic planning system. All production and economic activities in the country were governed by the economic goals set out in the five-year plans and annual plans adopted by central authorities. Since 1978, China government has permitted foreign investment and implemented economic reforms, gradually changing from a planned economy to a market-oriented economy. However, many of the reforms and economic policies adopted or to be adopted by China's government are unprecedented or experimental in nature and may have unforeseen results, which may have an adverse effect on enterprises with substantial business in China, including the Company.

The PRC government has implemented policies from time to time to regulate economic expansion in the PRC. Although in recent years the PRC government has implemented measures emphasizing the use of market forces for economic reform, it continues to play a significant role in regulating industrial development. It regulates China's economic growth through the allocation of resources, controlling payment of foreign currency-denominated obligations, setting monetary policy and providing preferential treatment to particular industries or companies according to relevant PRC laws and regulations.

While China's economy has experienced significant growth in the past 30 years, growth has been uneven both geographically and among various sectors of the economy. The PRC government has implemented various measures to encourage economic growth and guided the allocation of resources. Some of these measures may have a negative effect on the Company and its subsidiaries in China. For example, the Company's business, results

of operations and financial condition may be adversely affected by governmental regulation of capital investments or changes in tax regulations. A slowdown in China's economy could adversely affect economic growth in other parts of the world, which could adversely affect the Company's sales in Asia, the Americas, and Europe.

Changes in China's foreign exchange regulations may adversely affect the Company's results of operations and financial condition.

The exchange rate between the RMB and the U.S. dollar and other foreign currencies is affected by, among other things, changes in China's political and economic conditions. On July 21, 2005, the PRC government changed its decade-old policy of pegging the value of the RMB to the U.S. dollar. Under the new policy, the RMB is permitted to fluctuate within a narrow and managed band against a basket of foreign currencies. On June 20, 2010, the People's Bank of China ("PBOC") announced that the PRC government would further reform the RMB exchange rate regime and increase the flexibility of the exchange rate. In April 2012, the PBOC announced that it would expand the floating range of the trading price of the RMB against the U.S. dollar from 0.5% to 1%. In March 2014, the PBOC announced that it would further expand the floating rate of the trading price of the RMB against the U.S. dollar from 1% to 2%, and in August 2015, the PBOC decided to devalue the RMB by almost 2% against the U.S. dollar.

Amidst the trade war, on August 5, 2019, the PBOC set the daily reference rate at a weaker level than analysts and traders had projected, helping send the RMB past the 7 per dollar level for the first time since 2008. The U.S. government responded by naming China a "currency manipulator," the first time the U.S. government has done so to any country in 25 years. Although it is difficult to predict how RMB exchange rates may change going forward, a more flexible currency policy could result in a further and more significant depreciation of RMB against the U.S. dollar. Any decrease in the value of the RMB might adversely affect the revenue that the Company receives from China, which, in turn, could adversely affect its financial condition and results of operations.

The PRC government may change or even reverse its policies of promoting private industry and foreign investment, in which case our assets and operations may be at risk.

Our existing and planned operations in China are subject to risks related to the business, economic and political conditions in China, which include the possibility that the central government of China will change or reverse its policies of promoting private industry and foreign investment. The government of China has exercised and continues to exercise substantial control over virtually every section of the Chinese economy through regulation and state ownership. Many of the current reforms that support private business in China are of recent origin or are provisional in nature. Other political, economic and social factors, such as political changes, changes in the rate of economic growth, unemployment or inflation, or in the disparities of per capita wealth between regions within China, could also lead to further readjustment of the government's reform measures. It is not possible to predict whether the PRC government will continue to be as supportive of private business in China, nor is it possible to predict how any future reforms could affect our business. For example, if the government were to limit the number of foreign personnel who may work in the country, substantially increase taxes on foreign businesses, eliminate export processing zones, restrict the transportation of goods in and out of the country, adopt policies favoring competitors, or impose other restrictions on our operations, the negative impact on us may be significant.

Uncertainties in China's legal system could adversely affect our business and result of operations.

Since 1979, many new laws and regulations covering general economic matters have been promulgated in China. The PRC legal system is a civil law system based on written statutes, prior court decisions in a civil law system have little precedential value and can only be used as a reference. There may be laws and regulations at the national level or local level that are peculiar to China, we may not be able to secure the required governmental approval for our activities if we fail to consistently comply with relevant PRC laws and regulations. Furthermore, the recognition and enforcement of foreign judgments are provided for under the China Civil Procedural Law. Chinese courts may recognize and enforce foreign judgments in accordance with the requirements of the China Civil Procedural Law based either on a treaty between China and the country where the judgment is made or on reciprocity between jurisdictions.

Therefore, if a foreign judgment is rendered by a foreign court where the country and China do not have any treaties or other agreements that provide for the reciprocal recognition and enforcement of foreign judgments, such a judgment may not be enforced by a Chinese court. The relative inexperience of China's judiciary in many

cases creates additional uncertainty as to the outcome of any litigation. In addition, interpretation of laws and regulations of China may be subject to government policies reflecting domestic political changes.

We cannot predict the effects of future developments relating to China's legal system, including the promulgation of new laws, changes to existing laws or the interpretation or enforcement thereof, the preemption of local regulations by national laws, or the overturning of local governments' decisions by the central government. These factors may have a negative effect on us. In addition, any litigation in China may be protracted and result in substantial costs and diversion of our resources and management's attention.

Certain employment and labor laws in China may restrict our flexibility regarding the hiring and termination of employees and may increase our labor costs in China.

Certain employment laws in China require employers to enter into fixed-term employment contracts with all employees and impose stringent requirements regarding the recruitment of temporary employees and the dismissal of employees. In addition, under the Regulations on Paid Annual Leave for Employees, employees who have worked continuously for more than one year are entitled to paid vacation time ranging from five to fifteen days, depending on the length of the employee's service. Employees who willingly waive paid vacation time at the request of the employer must be compensated for three times their normal daily salaries for each vacation day so waived. These laws and regulations may restrict our flexibility regarding the hiring and termination of employees and may increase our labor costs in China.

Limitations on our ability to transfer funds to our subsidiaries in China could adversely affect our ability to expand our operations, make investments that could benefit our businesses, and otherwise fund and conduct our business.

The transfer of funds from us to our subsidiaries in China, either as a shareholder loan or as an increase in registered capital, is subject to registration with or approval by China's governmental authorities, including the State Administration of Foreign Exchange or the relevant examination and approval authority. Our subsidiaries may also experience difficulties in converting our capital contributions made in foreign currencies into RMB due to changes in China's foreign exchange control policies. Therefore, it may be difficult to change R&D plans once the relevant funds have been remitted from us to our subsidiaries in China. These limitations and the difficulties our subsidiaries in China may experience on the free flow of funds between our subsidiaries in China and us could restrict our ability to act in response to changing market situations in a timely manner.

Failure to pay the social insurance and housing provident funds for and on behalf of our employees in accordance with PRC regulations may have an adverse impact on our financial condition and results of operation. PRC laws and regulations require us to make social insurance registrations and payments, and open housing provident fund accounts, with the relevant governmental authorities for our PRC and non-PRC employees working in the PRC. Furthermore, we must pay to designated government agencies various statutory employee benefits, including pensions, medical insurance, work-related injury insurance, unemployment insurance, maternity insurance and housing provident fund for the benefit of our employees who work in the PRC. The relevant government agencies may examine whether an employer has made adequate payments of the requisite statutory employee benefits, and employers who fail to make adequate payments may be subject to late payment fees, fines and/or other penalties.

PRC regulations relating to offshore investment activities by PRC residents and employee stock options granted by overseas-listed companies may increase our administrative burden, restrict our overseas and cross-border investment activity or otherwise adversely affect the implementation of our acquisition strategy. If our shareholders who are PRC residents, or our PRC employees who are granted or exercise stock options, fail to make any required registrations or filings under such regulations, we may be unable to distribute profits and may become subject to liability under PRC laws.

SAFE has promulgated regulations that require PRC residents and PRC corporate entities to register with local branches of SAFE in connection with their direct or indirect offshore investment activities. These regulations apply to our shareholders who are PRC residents and may apply to any offshore acquisitions that we make in the future.

Under the SAFE regulations, PRC residents who make, or have previously made, direct or indirect investments in offshore companies, will be required to register those investments. In addition, any PRC resident who is a direct or indirect shareholder of an offshore company is required to file or update the registration with

the local branch of SAFE or qualified local banks, with respect to that offshore company, any material change involving its round-trip investment, capital variation, such as an increase or decrease in capital, transfer or swap of shares, merger, division, long-term equity or debt investment or creation of any security interest. If any PRC individual shareholder fails to make the required SAFE registration, the PRC subsidiaries of that offshore parent company may be prohibited from distributing their profits and the proceeds from any reduction in capital, share transfer or liquidation, to their offshore parent company, and the offshore parent company may also be prohibited from injecting additional capital into their PRC subsidiaries. Moreover, failure to comply with the various SAFE registration requirements described above could result in liability under PRC laws for evasion of applicable foreign exchange restrictions.

We have informed our shareholders who are PRC residents to register with the local SAFE branch or qualified local banks as required under the SAFE regulations. However, we cannot provide any assurances that all of our shareholders who are PRC residents will comply with our request to make or obtain any applicable registrations or approvals required by these SAFE regulations. The failure or inability of our PRC resident shareholders to comply with the registration procedures set forth therein may subject our PRC subsidiary to fines and legal sanctions, restrict our cross-border investment activities, or limit our PRC subsidiary's ability to distribute dividends or obtain foreign-exchange denominated loans to our company.

Failure to comply with relevant SAFE regulations may adversely affect our results of operations and financial condition. In addition, if we decide to acquire a PRC domestic company, we cannot assure you that we or the owners of such company, as the case may be, will be able to obtain the necessary approvals or complete the necessary filings and registrations required by the SAFE regulations. This may restrict our ability to implement our acquisition strategy and could adversely affect our business and prospects.

PRC regulation of loans to, and direct investment in, PRC entities by offshore holding companies and governmental control of currency conversion may restrict or prevent us from using the proceeds of this Offering to make loans or additional capital contributions to our PRC subsidiaries.

In utilizing the proceeds of this Offering, we, as an offshore holding company, are permitted under PRC laws and regulations to provide funding to our PRC subsidiaries, which are treated as foreign-invested subsidiaries. Any loans to our PRC subsidiaries to finance their activities cannot exceed statutory limits and must be registered with the local counterpart of SAFE and capital contributions to our PRC subsidiaries are subject to the requirement of making necessary registration or filing with competent governmental authorities in China.

SAFE promulgated the Notice of the State Administration of Foreign Exchange on Reforming the Administration of Foreign Exchange Settlement of Capital of Foreign-invested Enterprises, or Circular 19, effective on June 1, 2015. According to Circular 19, the flow and use of the RMB capital converted from foreign currency-denominated registered capital of a foreign-invested company is regulated such that RMB capital may not be used for payment beyond the business scope of the enterprises or the payment prohibited by national laws and regulations, the issuance of RMB entrusted loans (unless permitted by the scope of business),

The repayment of inter-enterprise loans or the repayment of banks loans that have been transferred to a third party. Although Circular 19 allows RMB capital converted from foreign currency-denominated registered capital of a foreign-invested enterprise to be used for equity investments within the PRC, it also reiterates the principle that RMB converted from the foreign currency-denominated capital of a foreign-invested company may not be directly or indirectly used for purposes beyond its business scope. Thus, it is unclear whether SAFE will permit such capital to be used for equity investments in the PRC in actual practice. SAFE promulgated the Notice of the State Administration of Foreign Exchange on Reforming and Standardizing the Foreign Exchange Settlement Management Policy of Capital Account, or Circular 16, effective on June 9, 2016, which reiterates some of the rules set forth in Circular 19, but changes the prohibition against using RMB capital converted from foreign currency-denominated registered capital of a foreign-invested company to issue RMB entrusted loans to a prohibition against using such capital to issue loans to non-associated enterprises. Violations of SAFE Circular 19 and Circular 16 could result in administrative penalties. Circular 19 and Circular 16 may significantly limit our ability to transfer any foreign currency we hold, including the net proceeds from this Offering, to our PRC subsidiaries, which may adversely affect our liquidity and our ability to fund and expand our business in the PRC.

On October 23, 2019, SAFE promulgated the Circular of the State Administration of Foreign Exchange on Further Promoting the Facilitation of Cross-border Trade and Investment, or SAFE Circular 28, which permits non-investment foreign-invested enterprises to use their capital funds to make equity investments in China, with genuine investment projects and in compliance with effective foreign investment restrictions and other applicable

laws. However, there are still substantial uncertainties as to its interpretation and implementations in practice. In light of the various requirements imposed by PRC regulations on loans to, and direct investment in PRC entities by offshore holding companies, we cannot assure you that we will be able to complete the necessary government registrations or obtain the necessary government approvals on a timely basis, if at all, with respect to future loans or future capital contributions by us to our PRC subsidiaries. As a result, uncertainties exist as to our ability to provide prompt financial support to our PRC subsidiaries when needed. If we fail to complete such registrations or obtain such approvals, our ability to use foreign currency, including the proceeds we received from this Offering, and to capitalize or otherwise fund our PRC operations may be negatively affected, which could materially and adversely affect our liquidity and our ability to fund and expand our business.

China's M&A Rules and certain other PRC regulations establish complex procedures for some acquisitions of PRC companies by foreign investors, which could make it more difficult for us to pursue growth through acquisitions in China.

On August 8, 2006, six PRC regulatory agencies, namely, the PRC Ministry of Commerce, the State Assets Supervision and Administration Commission, or SASAC, the State Administration for Taxation, the State Administration for Industry and Commerce, the CSRC, and SAFE, jointly adopted the Regulations on Mergers and Acquisitions of Domestic Enterprises by Foreign Investors, or the New M&A Rule, which became effective on September 8, 2006 and amended on June 22, 2009. The New M&A Rule established additional procedures and requirements that could make merger and acquisition activities by foreign investors more time consuming and complex, including requirements in some instances that the Ministry of Commerce be notified in advance of any change-of-control transaction in which a foreign investor takes control of a PRC domestic enterprise. Moreover, the Anti-Monopoly Law requires that the State Council anti-monopoly law enforcement authorities shall be notified in advance of any concentration of undertakings if certain thresholds are triggered. in addition, the Rules of the Ministry of Commerce on Implementation of Security Review System of Mergers and Acquisitions of Domestic Enterprises by Foreign Investors issued by the MOFCOM that became effective in September 2011 specify that mergers and acquisitions by foreign investors that raise "national defense and security" concerns, and mergers and acquisitions through which foreign investors may acquire de facto control over domestic enterprises that raise "national security" concerns, are subject to strict review by the MOFCOM, and the rules prohibit any activities attempting to bypass a security review. In the future, we may grow our business in part by acquiring complementary businesses, although we do not have any plans to do so at this time. Complying with the requirements of the relevant regulations to complete such transactions could be time-consuming, and any required approval processes, including obtaining approval from the Ministry of Commerce, may delay or inhibit our ability to complete such transactions, which could affect our ability to expand our business or maintain our market share.

If the PRC government determines that we failed to obtain requisite PRC governmental approvals for, or register with the PRC government, our import and export of technologies, we could be subject to sanctions.

China regulates technology import and export according to relevant PRC laws and regulations. The term "technology import and export" is broadly defined to include, without limitation, the transfer or license of patents, software and know-how, and the provision of services in relation to technology. Depending on the nature of the relevant technology, the import and export of technology require either approval by, or registration with, the relevant PRC governmental authorities. If our PRC subsidiary is found to be, or has been, in violation of PRC laws or regulations, the relevant regulatory authorities have broad discretion in dealing with such violation according to applicable PRC laws and regulations, including, but not limited to, issuing a warning, levying fines, restricting us from remitting royalties or any other fees, if any, relating to these technologies outside of China, confiscating our earnings generated from the import or export of such technology or even restricting our future export and import of any technology. Even if our PRC subsidiary successfully obtained such approval or completes such registration, if the PRC government determines that any past import and export of technology were inconsistent with, or insufficient for, the proper operation of our business, according to applicable PRC laws and regulations, we could be subject to similar sanctions. Any of these or similar sanctions could cause significant disruption to our business operations or render us unable to conduct a substantial portion of our business operations and may adversely affect our business and result of operations. We are obligated to withhold and pay PRC individual income tax on behalf of our employees who are subject to PRC individual income tax. If we fail to withhold or pay such individual income tax in accordance with applicable PRC regulations, we may be subject to certain sanctions and other penalties and may become subject to liability under PRC laws.

Risks Relating to the Offering

Holders of the Bonds may be restricted in the exercise of their conversion rights.

The Bondholders will not be able to exercise conversion rights during any Book Closure Period, as defined in "*Description of the Bonds*." In addition, under the current ROC laws, regulations and policies, a PRC person is not permitted to convert the Bonds or to register as the Company's shareholder unless (i) it is a qualified domestic institutional investor, or a QDII, and (ii) provided that the total shareholding of PRC persons with respect to the Company after the conversion does not exceed 30%. There are also restrictions on the amount remitted to the ROC for investments by QDIIs, separately and jointly. Accordingly, the qualification criteria for a PRC person to make investment and the investment threshold imposed by the FSC and the TWSE may cause a Bondholder who is a PRC person to be unable to convert the Bonds and hold the Conversion Shares. Under current ROC laws, "PRC person" means an individual holding a passport issued by the PRC, a resident of any area of the PRC under the effective control or jurisdiction of the PRC (but not including a special administrative region of the PRC such as Hong Kong and Macau, if so excluded by applicable laws of the ROC), any agency or instrumentality of the PRC and any corporation, partnership or other entity organized under the laws of any such area, or in countries outside of the ROC or PRC that is directly or indirectly controlled by, or directly or indirectly having more than 30% of its capital owned by, or beneficially owned by any such person, resident, agency, instrumentality, corporation, partnership or entity.

The Company may not have the ability to redeem the Bonds in cash if investors exercise the early redemption right upon the occurrence of a change of control, delisting or upon their option in certain circumstances.

Bondholders may require the Company to redeem for cash all or some of their Bonds upon a transaction or event constituting a change of control, delisting or upon their option in certain circumstances as described under "*Description of the Bonds—Redemption, Repurchase and Cancellation.*" The Company may not have sufficient funds or other financial resources to make the required redemption in cash at such time or the ability to arrange necessary financing on acceptable terms. In addition, the Company's ability to redeem the Bonds in cash may be limited by law, by indebtedness and agreements that the Company may enter into in the future which may replace, supplement or amend the Company's existing or future indebtedness. If the exercise of the redemption right upon the occurrence of a change of control or delisting occurs at a time when the Company is prohibited from redeeming the Bonds, the Company could seek the consent of lenders to redeem the Bonds or could attempt to refinance the borrowings that contain this prohibition. If the Company is not able to obtain consent or refinance these borrowings, the Company could remain prohibited from redeeming the Bonds. The Company's failure to redeem Bonds would constitute an Event of Default, which might constitute a default under the terms of the Company's other indebtedness at that time.

Transfers of the Bonds (and shares issued upon conversion thereof) are restricted, which may adversely affect their liquidity and the price at which they may be sold.

The Bonds have not been registered, and we are not obligated to register the Bonds under the Securities Act or the securities laws of any other jurisdiction and, unless so registered, the Bonds may not be offered or sold except pursuant to an exemption from, or a transaction not subject to, the registration requirements of the Securities Act and any other applicable laws. See "*Transfer Restrictions*" and "*Plan of Distribution.*" We have not agreed to or otherwise undertaken to register the Bonds (including by way of an exchange offer), and our Company has no intention of doing so.

There has been no prior market for the Bonds, an active trading market for the Bonds may not develop or be sustained, and the trading price of the Bonds could be materially and adversely affected accordingly.

Prior to this Offering, there has been no market for the Bonds, and an active trading market for the Bonds might not develop. Approval in-principle has been received for the listing of the Bonds on the SGX-ST. However, there can be no assurance that we will be able to obtain or be able to maintain such a listing or that, if listed, a trading market will develop on the exchange.

The Bonds are a new issue of securities for which there is currently no trading market. We have been advised that the Initial Purchasers may make a market for the Bonds, but are not obligated to do so and may discontinue such market making activity at any time without notice. We cannot predict whether an active trading market for the Bonds will develop or be sustained. If an active trading market were to develop, the Bonds could trade at

prices that may be lower than the initial offering price. The price at which the Bonds trade depends on many factors, including, but not limited to:

- the market price of the shares, prevailing interest rates, and the markets for similar securities;
- general economic conditions; and
- our financial condition, historical financial performance, and future prospects.

If an active market for the Bonds fails to develop or be sustained, the trading price of the Bonds could be materially and adversely affected. Lack of a liquid, active trading market for the Bonds may adversely affect the price of the Bonds or may otherwise impede a holder's ability to dispose of the Bonds.

The Ordinary Shares or the Bonds may not be publicly offered, sold, pledged or otherwise transferred in any jurisdiction where registration may be required. The Ordinary Shares may only be publicly traded on the TWSE.

Holders of the Bonds may be required to provide additional information in connection with any conversion of the Bonds.

Under applicable Taiwan laws and regulations, we are required to submit a report to the FSC disclosing if any "related party" (as defined under the International Accounting Standard 24 — Related Party Disclosures) is to be registered as a shareholder of our Company as a result of any conversion of the Bonds, or where (immediately following the issuance of shares upon conversion) a converting Bondholder will hold more than 10% of the outstanding shares issuable upon conversion of the remaining Bonds at the time of such issue. In order for our Company to comply with its obligations under applicable Taiwan laws and regulations, we may require Bondholders exercising their conversion rights under the Bonds to provide certain information to us or the Conversion Agent (as defined in "*Description of the Bonds*"), including the name and nationality of the proposed registered shareholder, the number of shares issuable to such person upon conversion of the relevant Bonds and the number of shares held or expected to be held by such person in our Company as of the conversion date. Failure to provide such information may result in a delay in the conversion of the Bonds.

Shares including, but not limited to any securities that may be convertible into, or exchangeable for, the Shares that are eligible for future sale by us or our current shareholders may adversely affect the value of your investment.

The market prices of the Bonds and the Shares could decline as a result of sales of a large number of the Shares or any securities that are substantially similar to the Shares including, but not limited to any securities that may be convertible into, or exchangeable for, the Shares after this Offering or the perception that such sales could occur. In connection with the offering, we agreed to certain lock-ups, subject to certain exceptions, for a period of 90 days following the Closing Date not to lend, offer, sell, contract to sell, grant any option to purchase, pledge, or otherwise dispose of any of our Shares directly or indirectly or any securities that are convertible into or exchangeable for the Shares without the prior written consent of the Initial Purchasers. See "*Plan of Distribution*." Nevertheless, the Initial Purchasers may lift or waive all or some of these restrictions at their sole discretion, and when the applicable restrictive period expires, we will be able to sell or otherwise dispose of the Shares, subject to legal restrictions. In addition, we cannot assure you that any of our shareholders will not sell, or otherwise dispose of, the Shares. If our shareholders sell a large number of the Shares after this Offering, the market price of the Bonds and the Shares could be depressed and the value of your investment could substantially decrease. The market prices of the Shares and the Bonds could also decline if substantial amounts of the Shares or securities convertible or exchangeable into the Shares are sold after the closing of this Offering, or if there is a perception that these sales could occur.

The Bonds may be adversely affected by fluctuations in the trading prices of the Company's Shares.

The market price of the Bonds may at any time be affected by fluctuations in the trading prices of the Company's Shares. There can be no certainty as to the effect, if any, that future issues or sales of the Shares, or the availability of such Shares for future issue or sale, will have on the market price of the Shares prevailing from time to time and therefore on the price of the Bonds. Sales of a substantial number of the Shares in the public market, or a perception in the market that such sales could occur, could adversely affect the prevailing market price of the Shares and the Bonds. The Company's results of operations, financial condition, future prospects and business strategy could affect the value of the Shares. The trading price of the Shares will be influenced by the

Company's operational results (which in turn are subject to the various risks the businesses and operations are subject to) and by other factors such as changes in the regulatory environment that may affect the markets in which we operate and the capital markets in general. Corporate events such as share sales, reorganizations, takeovers or share buy-backs may also adversely affect the value of the Shares. Any decline in the price of the Shares would adversely affect the market price of the Bonds.

Fluctuations in the exchange rate between the N.T. dollar and the U.S. dollar may have a material adverse effect on the value of the Bonds in U.S. dollar terms.

Although the principal amount of the Bonds is denominated in U.S. dollars, our shares are listed on the TWSE, which quotes and trades our shares in N.T. dollars. In addition, for the purpose of conversion of the Bonds, the U.S. dollar amount of the Bonds to be converted will be translated into N.T. dollars based on the exchange rate prevailing on the business day preceding the applicable conversion date. As a result, fluctuations in the exchange rate between the N.T. dollar and the U.S. dollar will affect, among other things, the secondary market price of the Bonds and the number of shares to be issued upon conversion.

Holders have limited anti-dilution protection.

The Conversion Price of the Bonds will be adjusted in the event that there is a free distribution, bonus issue, division, consolidation and reclassification, declaration of dividends, rights issue, warrants issue, capital distribution or other adjustment, but only in the circumstances and only to the extent provided in "*Description of the Bonds—Conversion.*" There is no requirement that there should be an adjustment for every corporate or other event that may affect the value of the Shares. Events with respect to which no adjustment is made may adversely affect the value of the Ordinary Shares and, therefore, adversely affect the value of the Bonds.

Holders of the Bonds will have no rights as shareholders until they acquire Ordinary Shares upon conversion of the Bonds.

Unless and until the holders of the Bonds acquire Ordinary Shares upon conversion of the Bonds, the holders of the Bonds will have no rights as shareholders, including any voting rights or rights to receive any dividends or other distributions with respect to the Ordinary Shares. Subject to the indenture and other applicable Cayman Islands and Taiwan laws, holders of the Bonds who acquire the Ordinary Shares upon the exercise of their Conversion Rights will be entitled to exercise the rights of shareholders only as to actions for which the applicable record date occurs after the Conversion Date.

Our obligations under the Bonds will be junior in right of payment to the secured indebtedness of our Company and our subsidiaries.

The Bonds will be our direct, unconditional, unsubordinated and unsecured obligations and will rank *pari passu* without any preference or priority among themselves and with all of our other senior, direct, unconditional unsubordinated and unsecured obligations. However, the Bonds are junior in their right of payment to all of our future secured indebtedness. In addition, our ability to make payments with respect to the Bonds will depend largely upon the receipt of dividends, distributions, and interest from advances from our subsidiaries. The ability of our subsidiaries to pay dividends and other amounts to us may be subject to their profitability and applicable laws. In the event of the winding up of our Company, although the Bonds would become immediately due and payable at the Early Redemption Amount, the assets of our Company would be available to pay such amounts only after all the secured indebtedness of our Company and our subsidiaries has been paid in full. Therefore, we may not be able to repay the Bonds in the event of the winding up of our Company, and you may suffer losses on your investment in the Bonds.

An account number of Taiwan Depository & Clearing Corporation ("TDCC") must be specified in any conversion notice.

Delivery of the Company's Shares into which the Bonds may be converted will only be made through the book-entry system maintained by the TDCC. No physical share certificates will be delivered to the converting Bondholder (or its designee) upon conversion. Thus, a book-entry account number of TDCC maintained by the converting Bondholder or its designee must be specified in the conversion notice. Each Paying Agent (as defined herein) will deem any conversion notice that does not include an account number of TDCC incomplete and will reject such conversion notice and will have no liability to any Bondholder or any other person for so doing. If the non-ROC converting Bondholder (or its designee) does not have a TDCC book-entry system account, the

conversion notice executed by such converting Bondholder will not be valid unless and until such Bondholder (or its designee) registers with the TWSE as an offshore foreign institutional or individual investor or a QDII, obtains a foreign investor investment I.D. or a QDII identification and opens a TDCC account. The Company will deliver Shares through the book-entry system maintained by the TDCC within five Trading Days after such account is opened.

Holders of the Bonds will be required to appoint several local agents in Taiwan if they convert the Bonds into shares, which may make ownership burdensome.

Holders of the Bonds (either individuals or legal entities who are non-ROC persons) upon exercising their conversion right will be required to register with the TWSE and will be required to appoint an agent in the Taiwan for filing tax returns and making tax payments. Such agent (a "Tax Guarantor") will be required to meet the qualifications set by the Ministry of Finance of the Taiwan (the "MOF") and to act as the guarantor of the converting Bondholder's tax payment obligations.

Under current Taiwan laws, repatriation of profits by holders of the Bonds is subject to the submission of evidence of the appointment of a Tax Guarantor approved by the ROC tax authorities or the submission of tax clearance certificates to the Taiwan tax authorities. We cannot assure you that the approval for the appointment of a Tax Guarantor will be obtained in a timely manner.

In addition, under current Taiwan law, non-ROC holders of the Bonds wishing to exercise their conversion rights are required to appoint a local agent to open a securities trading account with a local brokerage firm and a N.T. dollar bank account, pay ROC taxes, remit funds, exercise shareholders' rights and perform such other actions as may be designated by such holders. Further, non-ROC holders of the Bonds who wish to exercise their conversion rights are also required to appoint a custodian bank to hold the shares issued upon conversion of their Bonds and any cash proceeds in safekeeping, to make confirmations, settle trades and to report all relevant information. Failure by any non-ROC holder of the Bonds to fulfill these requirements will restrict such holder from receiving or holding the conversion shares or otherwise trading such shares on the TWSE.

Pursuant to the Regulations Governing Securities Investment and Futures Trading in Taiwan by Mainland Area Investors ("Mainland Investors Regulations"), only QDIIs registered with the TWSE and Chinese persons who obtained approval from the Department of Investment Review of the Ministry of the Economic Affairs (formerly the Investment Commission of the Ministry of Economic Affairs) are permitted to convert the Bonds and hold the Company's Shares, and similar to other non-ROC persons, in order to hold the Company's Shares, such QDIIs are required to appoint an agent, custodian bank and tax guarantor under the Mainland Investors Regulations. The QDIIs may not exceed the Chinese ownership limits promulgated by the relevant competent authority of Taiwan.

The Trustee may request that Bondholders provide an indemnity and/or security and/or prefunding to its satisfaction.

In certain circumstances (as specified in the Description of the Bonds and the Indenture and including, without limitation, the giving of notice to the Issuer pursuant to Section 15 of the Description of the Bonds and the taking of enforcement steps pursuant to Section 11 of the Description of the Bonds), the Trustee may (at its sole and absolute discretion) request that Bondholders provide an indemnity and/or security and/or prefunding to its satisfaction before it takes actions and/or steps and/or institutes proceedings on behalf of the Bondholders. The Trustee shall not be obliged to take any such actions and/or steps and/or institute proceedings if not indemnified and/or secured and/or prefunded to its satisfaction. Negotiation and agreeing to an indemnity and/or security and/or prefunding can be a lengthy process and may impact on when such actions and/or steps and/or institute proceedings can be taken. The Trustee may not be able to take actions, notwithstanding the provision of an indemnity and/or security and/or prefunding to it, in breach of the terms of the Indenture (as defined in the Description of the Bonds) and in such circumstances, or where there is uncertainty or dispute as to the applicable laws or regulations, to the extent permitted by the agreements and the applicable law, it will be for the Bondholders to take such actions and/or steps and/or institute proceedings directly.

The Bonds will initially be represented by the Global Certificate and holders of a beneficial interest in the Global Certificate must rely on the procedures of the relevant Clearing System.

The Bonds are represented by the Global Certificate. Such Global Certificate has been deposited with a common depository for Euroclear and Clearstream, Luxembourg. Except in the circumstances described in the

Global Certificate, investors will not be entitled to receive definitive Bonds. The relevant Clearing System will maintain records of the beneficial interests in the Global Certificate. While the Bonds are represented by the Global Bonds or the Global Certificate, investors will be able to trade their beneficial interests only through the Clearing System.

While the Bonds are represented by the Global Certificate, the Company will discharge its payment obligations under the Bonds by making payments to the common depository for Euroclear and Clearstream, Luxembourg for distribution to their account holders. A holder of a beneficial interest in the Global Certificate must rely on the procedures of the relevant Clearing System to receive payments under the Bonds. The Company has no responsibility or liability in connection with the records relating to, or payments made with respect to, beneficial interests in the Global Certificate.

Holders of beneficial interests in the Global Certificate will not have a direct right to vote with respect to the Bonds. Instead, such holders will be permitted to act only to the extent that they are enabled by the relevant Clearing System to appoint appropriate proxies.

The Company may call the Bonds prior to maturity if it has or will become obligated to pay additional amounts as a result of certain changes in applicable tax law.

The Company may call the Bonds prior to maturity if it has or will become obligated to pay additional amounts as a result of any change in, or amendment to, the laws or regulations of the ROC, the Cayman Islands, Singapore or any political subdivision or any authority thereof or therein having power to tax, or any change in the general application or official interpretation of such laws or regulations. In such an event, each Bondholder will have the right to elect that his Bond(s) shall not be redeemed but, in that case, no additional amounts will be payable on the electing Bondholder's Bonds after the relevant tax redemption date, and payment of all amounts shall be made subject to the deduction of withholding of any taxation required to be withheld or deducted. See "*Description of the Bonds—Redemption, Purchase and Cancellation—Redemption for Taxation Reasons*."

Modification and waivers may be made with respect to the Description of the Bonds and the Indenture by the Trustee or by fewer than all of the holders of the Bonds.

The Description of the Bonds contains provisions for calling a meeting of Bondholders to consider matters affecting their interests generally. These provisions permit defined majorities to bind Bondholders including Bondholders who did not attend and vote at the relevant meeting and Bondholders who voted in a manner contrary to the majority.

The Description of the Bonds also provides that the Trustee may agree, without the consent of Bondholders, to (i) any modification of any of the provisions of the Indenture which in the opinion of the Trustee is of a formal, minor or technical nature, is made to correct a manifest error or to comply with mandatory provisions of law, and (ii) any other modification (except as mentioned in the Indenture), and any waiver or authorization of any breach or proposed breach, of any of the provisions of the Indenture which is in the opinion of the Trustee not materially prejudicial to the interests of the Bondholders. Any such modification shall be binding on the Bondholders.

Shareholders may have more difficulty protecting their interests under Cayman Islands law than they would under laws of other jurisdictions.

Holders of the Bonds will become holders of the Shares upon exercise of their conversion rights under the Description of the Bonds and the Indenture. While the Bonds will be issued under a trust deed governed by the laws of the State of New York, the Company was incorporated under the laws of the Cayman Islands. The Company's corporate affairs are governed by its memorandum and the articles of association and Cayman Islands law. The rights of shareholders and the responsibilities of management and the members of the boards of directors of Cayman Islands companies are different from those applicable to a corporation incorporated in other jurisdictions, such as the State of New York. The shareholders of the Company may have more difficulty in protecting their interests in connection with actions taken by the management or directors of the Company than they would as public shareholders of a corporation of other jurisdictions.

The insolvency laws of the Cayman Islands and other jurisdictions in which the subsidiaries of the Company currently operate may differ from those of any other jurisdiction with which holders of the Bonds are familiar.

Because the Company is incorporated under the laws of the Cayman Islands, an insolvency proceeding relating to the Company, even if brought in other jurisdictions, would likely involve insolvency laws in the Cayman Islands, the procedural and substantive provisions of which may differ from comparable provisions of bankruptcy law in other jurisdictions. The Company conducts its business operations through subsidiaries incorporated across different countries. The laws and regulations relating to bankruptcy and insolvency in these countries and the legal proceedings in that regard may significantly differ from those of other jurisdictions with which the holders of the Bonds are familiar. Investors should analyze the risks and uncertainties carefully before investing in the Bonds.

MARKET PRICE INFORMATION FOR OUR SHARES

Our shares have been listed on the TWSE since April 21, 2011 under the stock code "3665". The closing price of our Shares as reported by the TWSE on August 6, 2026 was NT$2,370.0 per share.

Information regarding our historical share price may be obtained from the TWSE website. The trading price and the daily closing price of our shares are available on TWSE (https://www.twse.com.tw/zh/index.html). For the avoidance of doubt, none of the information contained on the TWSE website is incorporated by reference into this Offering Memorandum, nor should any of such information be considered part of this Offering Memorandum.

There is no public market outside the ROC for our shares. The TWSE has experienced significant fluctuations in the prices of traded securities, and the TWSE currently places limitations on the range of daily price movements for shares trading on the exchange. See "*The Securities Markets of the ROC*."

Fluctuations in the exchange rate between the N.T. dollar and the U.S. dollar will affect the U.S. dollar equivalent of the N.T. dollar price of our Ordinary Shares on the TWSE.

USE OF PROCEEDS

We estimate that the gross proceeds from the Offering will be approximately US$500 million. We intend to use the net proceeds from the Offering for the purposes of procurement of raw materials outside of the ROC.

FOREIGN INVESTMENT AND EXCHANGE CONTROLS IN THE ROC

The information presented in this section has been extracted from publicly available documents, which have not been prepared or independently verified by the Company, the Initial Purchasers, the Trustee, the Principal Paying Agent, the Conversion Agent, the Transfer Agent, the Registrar, or any of the Company's respective affiliates or advisors in connection with the Offering.

Foreign Investment

Historically, foreign investment in the ROC securities markets has been restricted. Since 1983, the ROC government has periodically enacted legislation and adopted regulations to permit foreign investment in the ROC securities market.

The Regulations Governing Investment in Securities By Overseas Chinese and Foreign Nationals (the "Foreign Regulations"), which were approved by the Executive Yuan on May 26, 1983, and have been amended from time to time, and the Regulations Governing Securities Investment and Futures Trading in Taiwan by Mainland Area Investors (the "Mainland Investors Regulations"), which were announced by the FSC on April 30, 2009, and have been amended from time to time, are two of the major regulations governing foreign investment in ROC securities.

Under the Foreign Regulations, foreign investors (other than PRC Persons) are classified as either "onshore foreign investors" or "offshore foreign investors" according to their geographical location. Unless otherwise specified in the laws and regulations, both onshore and offshore foreign investors are allowed to invest in ROC securities after they register with the TWSE. The Foreign Regulations further classify foreign investors into foreign institutional investors and foreign individual investors. "Foreign institutional investors" refers to those investors incorporated and registered in accordance with foreign laws outside of the ROC (i.e., offshore foreign institutional investors) or their branches set up and recognized within the ROC (i.e., onshore foreign institutional investors). Offshore overseas Chinese and foreign individual investors may be subject to a maximum investment ceiling that will be separately determined by the FSC after consultation with the CBC. Currently, there is no maximum investment ceiling for offshore overseas Chinese and foreign individual investors. On the other hand, foreign institutional investors are not subject to any ceiling on investment in the ROC securities market.

In the past, PRC persons were prohibited from investing, whether directly or indirectly, in ROC securities. The Mainland Investors Regulations promulgated in 2009 (as amended in 2010) allow PRC nationals and institutional investors to make investment in ROC securities (including up to 10% shareholding of an ROC company listed on TWSE or TPEx) if they are qualified for any of the following categories: (i) qualified domestic institutional investors approved by the PRC government, also known as "QDIIs"; (ii) PRC residents who are employees of a TWSE-listed or TPEx-listed company and thereupon granted securities; (iii) companies incorporated under the laws of PRC or PRC residents who are the shareholders of a foreign company whose shares or depositary receipts are listed and traded on the TWSE or TPEx; or (iv) other categories as permitted by the competent authority. Subject to the requirements and restrictions under the Mainland Investors Regulations (including but not limited to the requirements and/or restrictions as set forth below), a PRC investor may invest in TWSE-listed or TPEx-listed securities, beneficiary certificates issued by securities investment trusts fund or futures trust fund, government bonds, bank debentures, corporate bonds issued by public companies, beneficiary securities or asset-backed securities issued by the special purpose trust or special purpose vehicle in accordance with the ROC Financial Asset Securitization Act or the ROC Real Estate Securitization Act, warrants, and other securities as permitted by the FSC.

- PRC investors are required to appoint their agent or nominee in the ROC for opening a securities trading account.

- PRC investors are required to appoint a custodian permitted by the competent authority to handle matters such as the custody of funds and certificates related to securities.

- In exercising the voting rights of the shares of a TWSE-listed or TPEx-listed company, unless otherwise permitted by laws and regulations, PRC investors may not substantially control or effect the operation and management of the company.

- The amount of investment remittance for each QDII is capped at US$100 million, and the total amount remitted into the ROC by all QDIIs shall not exceed US$500 million.

- The PRC investor may not exceed the PRC ownership limit imposed by the ROC competent authority.

Depositary Receipts

In April 1992, the ROC Securities and Futures Commission (later reformed and known as the Securities and Futures Bureau of the FSC) enacted regulations permitting ROC companies with securities listed on the TWSE, with the prior approval of the FSC, to sponsor the issue and sale to foreign investors of depositary receipts. Depositary receipts represent deposited shares of ROC companies. Beginning in December 1994, the ROC MOF allowed companies whose shares are traded on the TPEx (previously known as the GreTai Securities Market) or listed on the TWSE, upon approval of the FSC, to sponsor the issue and sale of depositary receipts.

A holder of depositary receipts may, after the issuance of the depositary receipts representing new shares and upon the listing of the underlying shares, request that the depositary either cause the underlying shares to be sold in the ROC and distribute the sale proceeds to the holder or withdraw from the depositary receipt facility the shares represented by the depositary receipts and deliver the shares to the holder. For depositary shares that represent previously issued and existing shares, a holder of the depositary receipts could, immediately after the issuance of the depositary receipts, request that the depositary conduct the foregoing actions. Currently, a holder of depositary receipts who is a PRC person may not withdraw and hold shares unless it is a QDII. QDIIs are currently prohibited from investing in certain industries, and their investment in a given company in certain other industries is restricted to a certain percentage pursuant to a list promulgated by the FSC and amended from time to time. In addition, there are restrictions on the amount remitted to Taiwan for investments by QDIIs, separately and jointly. Accordingly, the qualification criteria for a PRC person to make an investment, the restrictions on investment in certain industries, and the investment threshold imposed by the FSC might accordingly cause a holder of depositary receipts who is a PRC person to be unable to withdraw and hold the underlying shares.

Under existing laws and regulations relating to foreign exchange control, a depositary or a holder of depositary receipts may, without obtaining further approvals from the CBC or any other governmental authority or agency of the ROC, convert N.T. dollars into other currencies, including U.S. dollars, with respect to the following: (1) proceeds of the sale of shares represented by depositary receipts, (2) proceeds of the sale of shares received as stock dividends and deposited into the depositary receipt facility, and (3) any cash dividends or cash distributions received. In addition, a depositary, also without any of these approvals, may convert inward remittances of payments into N.T. dollars for purchases of underlying shares for deposit into the depositary receipt facility against the creation of additional depositary receipts. A depositary may be required to obtain foreign exchange approval from the CBC on a payment-by-payment basis for conversion from N.T. dollars into foreign currencies relating to the sale of subscription rights for new shares if the proceeds are in excess of US$100,000 per remittance. Proceeds from the sale of the underlying shares withdrawn from the depositary receipt facility may be used for reinvestment in the TWSE or the TPEx securities, subject to relevant regulations.

Under current ROC laws, a non-ROC holder of depositary receipts, when withdrawing the shares underlying the depositary receipts, will be required to register with the TWSE and appoint a local agent to open a securities trading account with a local brokerage firm and a N.T. dollar bank account, pay taxes, remit funds, exercise rights relating to the securities, and perform such other matters as may be designated by such holder of depositary receipts on behalf of and as an agent for such holder of depositary receipts. Any such holder of depositary receipts is also required to appoint a custodian bank to hold the securities and any cash proceeds in safekeeping, to make confirmations, to settle trades, and to report all relevant information. In addition, such holder of depositary receipts is required to appoint a tax guarantor for filing tax returns and making tax payments. Without meeting the foregoing requirements, the withdrawing holder of depositary receipts would be unable to hold and subsequently sell or otherwise transfer the underlying shares withdrawn from the depositary receipt facility on the TWSE or otherwise.

Overseas Corporate Bonds

Since 1989, the ROC Securities and Futures Commission has approved a series of overseas bonds issued by ROC companies listed on the TWSE in offerings outside the ROC. Under current ROC law, such overseas corporate bonds (i) can be converted by bondholders into shares of ROC companies, or (ii) subject to FSC approval, may be converted into depositary receipts issued by the same ROC company or by the issuing company of the exchange shares (in the case of exchangeable bonds). A PRC holder of convertible bonds may not convert bonds unless it is a QDII. However, QDIIs are currently prohibited from investing in certain industries, and their investment in a given company in certain other industries is restricted to a certain percentage pursuant to a list promulgated by the FSC and amended from time to time. In addition, there are restrictions on the amount remitted

to Taiwan for investments by QDIIs, both separately and jointly. Accordingly, the qualification criteria for a PRC person to make an investment, the restrictions on investment in certain industries, and the investment threshold imposed by the FSC might accordingly cause a holder of the corporate bonds who is a PRC person to be unable to convert or exchange the bonds and hold the shares. Proceeds from the sale of the shares converted from overseas convertible bonds may be used for reinvestment in securities listed on the TWSE or traded on the TPEx, subject to relevant regulations.

Under current ROC law, a non-ROC converting bondholder, when exercising his/her conversion right to convert bonds into ordinary shares of a ROC company, is required to register with the TWSE and appoint a local agent to open a securities trading account with a local brokerage firm and a N.T. dollar bank account, pay taxes, remit funds, exercise rights relating to the securities, and perform such other matters as may be designated by such converting bondholder on behalf of and as agent for such converting bondholder. Also, any such converting bondholder is also required to appoint a custodian bank to hold the securities and any cash proceeds in safekeeping, to make confirmations, to settle trades and to report all relevant information. In addition, such converting bondholder is required to appoint a tax guarantor for filing tax returns and making tax payments. Without meeting these requirements, the converting holder would not be able to receive, hold, or subsequently sell or otherwise transfer the shares into which the overseas bonds may have been converted on the TWSE or otherwise.

Unless otherwise limited by the CBC, an ROC company may, without obtaining further approvals from the CBC or any other government authority of the ROC, convert N.T. dollars to other non-ROC currencies, including U.S. dollars, for making payments with respect to the redemption of bonds or repayment of principal of and interest on the bonds. A non-ROC converting bondholder may, through its local agent and without obtaining prior approval from the CBC, convert into foreign currencies net proceeds realized from the sale of converted ordinary shares or any stock dividends relating to such shares, or any cash dividend or other cash distribution with respect to such ordinary shares, and, after becoming a shareholder, inward remittances of subscription payments in connection with a rights offering. However, a converting bondholder must obtain prior approval from the CBC on a payment-by-payment basis for conversion from N.T. dollars into other currencies with respect to the proceeds from the sale of subscription rights for newly issued shares if the proceeds are in excess of US$100,000 per remittance.

Other Foreign Investment and Other PRC Investment

In addition to investments permitted under the Foreign Regulations, foreign investors, who wish to make direct investments in the shares of ROC companies (or 10% or more shareholding in an ROC company listed on TWSE or TPEx) in any single investment tranche, and PRC investors who wish to make direct or indirect investment in the shares of ROC private companies or investment, in any single tranche or cumulatively, in 10% or more shareholding in an ROC company listed on TWSE or TPEx in certain industries in the Positive List, as promulgated by the Executive Yuan, are required to submit an Investment Approval application to the Department of Investment Review of the ROC Ministry of Economic Affairs or other government authority. The Department of Investment Review or such other government authority reviews each Investment Approval application and approves or disapproves each application after consultation with other governmental agencies (such as the CBC and the SFB). PRC investors other than (1) QDII, (2) PRC employees who have been allotted securities by an ROC company listed on TWSE or TPEx in accordance with ROC laws and regulations, and (3) PRC shareholders of a foreign company listed on TWSE or TPEx are prohibited from making investments in an ROC company listed on the TWSE or TPEx if the investment is less than 10% of the equity interest of such ROC company.

Under current law, any non-ROC person possessing an Investment Approval may remit capital for the approved investment and is entitled to repatriate annual net profits, interest and cash dividends attributable to such investment. Dividends attributable to such investment may be repatriated upon submitting certain required documents to the remitting bank, and investment capital and capital gains attributable to such investment may be repatriated after the approvals of the Department of Investment Review or other authorities have been obtained.

In addition to the general restriction against direct investment by foreign investors in securities of ROC companies, foreign investors (except in certain limited cases) are currently prohibited from investing in certain industries in the ROC pursuant to a Negative List, as amended by the Executive Yuan. The prohibition on foreign investment in the prohibited industries specified in the Negative List is absolute in the absence of a specific exemption from the application of the Negative List. Pursuant to the Negative List, certain other industries are restricted so that foreign investors (except in certain limited cases) may invest in such industries only up to a specified level and with the specific approval of the relevant competent authority that is responsible for enforcing the relevant legislation that the Negative List is intended to implement.

On the other hand, non-QDII PRC investors may only invest in certain industries in the Positive List, as promulgated by the Executive Yuan. In addition, a PRC investor who wishes to be elected as an ROC company's directors or supervisors shall also submit an Investment Approval application to the Department of Investment Review of the ROC Ministry of Economic Affairs or other government authority for approval.

Exchange Controls

The ROC Foreign Exchange Control Act and regulations provide that all foreign exchange transactions must be executed by banks designated by the FSC and the CBC to handle foreign exchange transactions. Current regulations favor trade-related foreign exchange transactions. Consequently, foreign currency earned from exports of merchandise and services may now be retained and used freely by exporters. All foreign currency needed for the importation of merchandise and services may be purchased freely from the designated foreign exchange banks.

Aside from trade-related foreign exchange transactions, ROC companies and individual residents of the ROC may, without foreign exchange approval, remit to and from Taiwan foreign currencies of up to US$100 million, or its equivalent, and US$10 million, or its equivalent, respectively, in each calendar year. These limits apply to remittances involving a conversion between N.T. dollars and U.S. dollars or other foreign currencies. In addition, all private enterprises are required to register all medium- and long-term foreign debt with the CBC.

In addition, a foreign person may, subject to certain requirements but without foreign exchange approval, remit to and from Taiwan foreign currencies of up to US$100,000 (or its equivalent) per remittance if the required documentation is provided to the ROC authorities. This limit applies to remittances involving a conversion between N.T. dollars and U.S. dollars or other foreign currencies. There can be no assurance that no requirement for approval of such remittance will continue being applicable in the future.

The ROC government may impose foreign exchange restrictions in certain emergency situations, including situations where there are sudden fluctuations in interest rates or exchange rates, where the ROC government experiences extreme difficulty in stabilizing the balance of payments or where there are substantial disturbances in the financial and capital markets in the ROC. These restrictions may require foreign investors to obtain the ROC government's approval before acquiring ROC securities, repatriating the interest or dividends from those securities or repatriating the proceeds from the sale of those securities.

CAPITALIZATION

The following table sets forth our capitalization as of March 31, 2026, on an actual basis and on an adjusted basis. This table shall be read in conjunction with our unaudited consolidated interim financial statements as of and for the three months ended March 31, 2025 and 2026, including the notes thereto, included elsewhere in this Offering Memorandum. The adjusted basis gives effect to (i) the issuance of US$500,000,000 in the aggregate principal amount of the Bonds in this Offering and (ii) the Simultaneous GDS Offering before deducting underwriting discount and concession and other offering expenses, but the adjusted basis does not take into account the bifurcation of embedded derivatives. In addition, the fair value of the convertible option relating to the Bonds has not been determined at this time.

	As of March 31, 2026			
	Actual		Pro forma as adjusted for the issuance of the Convertible Bonds in this Offering and the Simultaneous GDS Offering	
	(NT$)	(US$)[1]	(NT$)	(US$)[1]
	(Consolidated in thousands) (Unaudited)			
Assets				
Cash and cash equivalents	12,986,524	404,634	39,093,601	1,219,769
Short-term liabilities				
Short-term borrowings	2,321,009	72,418	2,321,009	72,418
Current portion of long-term borrowings	2,360,737	73,658	2,360,737	73,658
Total short-term liabilities	4,681,746	146,076	4,681,746	146,076
Long-term liabilities				
Bonds payable	8,542,272	266,530	24,567,272	766,530
Long-term borrowings	3,082,678	96,183	3,082,678	96,183
Total long-term liabilities	11,624,950	362,713	27,649,950	862,713
Equity				
Capital stock (ordinary shares)	1,950,784	60,867	1,995,784	62,271
Authorized share capital of 500,000,000 shares Issued, fully paid share capital of 195,078,405 shares				
Capital surplus	23,540,929	734,506	33,596,006	1,048,237
Retained earnings	18,822,855	587,297	18,822,855	587,297
Other equity	2,325,095	72,546	2,325,095	72,546
Total equity attributable to owners of the BizLink	46,639,663	1,455,216	56,739,740	1,770,351
Non-Controlling Interests	(3,135)	(98)	(3,135)	(98)
Total equity	46,636,528	1,455,118	56,736,605	1,770,253
Total capitalization	58,261,478	1,817,831	84,386,555	2,632,966

Notes:

(1) The principal amount of the Convertible Bonds is denominated in U.S. dollars. Solely for the convenience of the reader, unless otherwise noted, all translations from U.S. dollars to N.T. dollars were made at the noon buying rate in The City of New York for cable transfers in N.T. dollars per U.S. dollar set forth in the statistical release of the U.S. Federal Reserve Board of the United States, as of March 31, 2026, which was NT$32.05 = US$1.00 as of that date.

(2) The capitalization includes long-term liabilities and total equity.

Except as otherwise disclosed herein, there has been no material change in our capitalization and indebtedness since March 31, 2026.

SELECTED FINANCIAL DATA

The following tables present our selected financial data solely for the convenience of the reader and should be read in conjunction with and are qualified in their entirety by reference to, our consolidated financial statements, which are included elsewhere in this Offering Memorandum. Our consolidated financial statements as of and for the years ended December 31, 2023 and 2024, and as of and for the years ended December 31, 2024 and 2025 have been audited by PricewaterhouseCoopers, Taiwan in accordance with the Regulations Governing Financial Statement Audit and Attestation Engagements of Certified Public Accountants and Standards on Auditing of the Republic of China, and our unaudited consolidated interim financial statements as of and for the three months ended March 31, 2025 and 2026 have been reviewed by PricewaterhouseCoopers, Taiwan in accordance with TWSRE 2410 "Review of Financial Information Performed by the Independent Auditor of the Entity" of the R.O.C, are not intended to present the financial position, result of operations, and cash flows in accordance with accounting principles and practices generally accepted in other countries and jurisdictions, including the U.S.

The following tables present a summary of the Group's consolidated financial information as of the dates or for each of the periods indicated. The financial information presented in these tables as of and for the financial years ended as of December 31, 2023 and 2024, and as of and for the years ended December 31, 2024 and 2025 have been derived from the historical audited consolidated financial statements of the Group included elsewhere in this Offering Memorandum, which were prepared in accordance with T-IFRS and audited by PricewaterhouseCoopers, Taiwan, our independent auditors.

The summary of the Group's unaudited consolidated interim financial information as at and for the three months ended March 31, 2025 and 2026 are derived from the Group's unaudited consolidated interim financial statements as of and for the three months ended March 31, 2025 and 2026. The Group's unaudited consolidated interim financial statements as of and for the three months ended March 31, 2025 and 2026 are presented in accordance with the "Regulations Governing the Preparation of Financial Reports by Securities Issuers" and the International Accounting Standard 34, 'Interim financial reporting' that came into effect as endorsed by the FSC.

Our historical results do not necessarily indicate results expected for any future periods. See "*Risk Factors—Risks Relating to Our Business and Our Industry*."

We have translated the N.T. dollar amounts of our consolidated financial information for the year ended December 31, 2025, and the three months ended as of March 31, 2026, based on the noon buying rate in The City of New York for cable transfers in N.T. dollars per U.S. dollar set forth in the statistical release of the U.S. Federal Reserve Board, as of March 31, 2026, which was NT$32.05=US$1.00, for convenience only. See "*Presentation of Financial Information*."

Consolidated Financial Information

Consolidated Statements of Comprehensive Income Data

	For the year ended December 31,				For the three months ended March 31,		
	2023	2024	2025		2025	2026	
	(NT$) (Audited)	(NT$) (Audited)	(NT$) (Audited)	(US$)[1] (Unaudited)	(NT$) (Unaudited)	(NT$) (Unaudited)	(US$)[1] (Unaudited)
	(in thousands, except for earnings per share)						
Operating revenue	51,051,791	54,080,481	71,247,272	2,223,004	16,120,785	20,863,649	650,972
Operating costs	(38,464,979)	(38,827,643)	(48,642,673)	(1,517,712)	(11,223,661)	(14,861,808)	(463,707)
Gross profit	12,586,812	15,252,838	22,604,599	705,292	4,897,124	6,001,841	187,265
Operating expenses							
Selling expenses	(2,547,383)	(2,761,313)	(2,953,662)	(92,158)	(777,948)	(842,232)	(26,279)
General and administrative expenses	(4,221,052)	(4,455,521)	(5,349,634)	(166,915)	(1,305,066)	(1,537,163)	(47,961)
Research and development expenses	(1,534,477)	(1,509,571)	(1,818,222)	(56,731)	(461,159)	(536,516)	(16,740)

	For the year ended December 31,				For the three months ended March 31,		
	2023	2024	2025		2025	2026	
	(NT$) (Audited)	(NT$) (Audited)	(NT$) (Audited)	(US$)[1] (Unaudited)	(NT$) (Unaudited)	(NT$) (Unaudited)	(US$)[1] (Unaudited)
	(in thousands, except for earnings per share)						
Expected credit impairment gains (loss)	(46,721)	39,881	(25,469)	(795)	7,341	22,431	700
Total operating expenses	(8,349,633)	(8,686,524)	(10,146,987)	(316,599)	(2,536,832)	(2,893,480)	(90,280)
Operating profit	4,237,179	6,566,314	12,457,612	388,693	2,360,292	3,108,361	96,985
Non-operating income and expenses							
Interest income	348,879	426,023	348,984	10,889	72,290	153,013	4,774
Other income	213,643	142,068	142,307	4,440	29,414	89,283	2,785
Other gains and losses	(185,330)	(859)	(457,366)	(14,270)	(60,732)	(102,662)	(3,203)
Finance costs	(1,165,587)	(814,928)	(628,745)	(19,618)	(131,071)	(193,865)	(6,049)
Share of profit/(loss) of associates and joint ventures accounted for under equity method	(6,364)	(190)	3,064	96	(398)	(10,903)	(340)
Total non-operating income and expenses	(794,759)	(247,886)	(591,756)	(18,464)	(90,497)	(65,134)	(2,033)
Profit before income tax	3,442,420	6,318,428	11,865,856	370,230	2,269,795	3,043,227	94,952
Income tax expense	(1,131,643)	(1,927,918)	(2,860,621)	(89,255)	(657,526)	(769,751)	(24,017)
Profit for the year / period	2,310,777	4,390,510	9,005,235	280,975	1,612,269	2,273,476	70,935
Other comprehensive income (loss) Components of other comprehensive income (loss) that will not be reclassified to profit or loss							
Gains (losses) on remeasurements of defined benefit plans	(98,360)	16,348	72,829	2,272	45,127	15,878	495
Unrealized gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	68,957	10,548	78,895	2,462	9,771	47,449	1,481
Gains (losses) on hedging instrument that will not be reclassified to profit or loss	11,140	9,168	48,415	1,511	14,905	(13,008)	(406)
Exchange differences on translation to presentation currency	(56,423)	2,622,572	(1,215,211)	(37,916)	488,417	812,152	25,340
Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	28,294	(1,673)	(26,950)	(841)	(15,570)	2,160	67
Components of other comprehensive income (loss) that will not be reclassified to profit or loss	(46,392)	2,656,963	(1,042,022)	(32,512)	542,650	864,631	26,977
Components of other comprehensive income (loss) that will be reclassified to profit or loss							
Exchange differences on translation	156,004	(1,387,285)	2,712,958	84,647	671,540	(215,455)	(6,722)

	For the year ended December 31,				For the three months ended March 31,		
	2023	2024	2025		2025	2026	
	(NT$) (Audited)	(NT$) (Audited)	(NT$) (Audited)	(US$)[1] (Unaudited)	(NT$) (Unaudited)	(NT$) (Unaudited)	(US$)[1] (Unaudited)
	(in thousands, except for earnings per share)						
Components of other comprehensive (loss) income that will be reclassified to profit or loss	156,004	(1,387,285)	2,712,958	84,647	671,540	(215,455)	(6,722)
Other comprehensive income	109,612	1,269,678	1,670,936	52,135	1,214,190	649,176	20,255
Total comprehensive income for the year / period	2,420,389	5,660,188	10,676,171	333,110	2,826,459	2,922,652	91,190
Profit (loss), attributable to:							
Owners of parent	2,317,355	4,396,138	9,005,366	280,979	1,612,107	2,273,834	70,946
Non-controlling interests	(6,578)	(5,628)	(131)	(4)	162	(358)	(11)
	2,310,777	4,390,510	9,005,235	280,975	1,612,269	2,273,476	70,935
Comprehensive income (loss) attributable to:							
Owners of parent	2,427,077	5,664,489	10,676,005	333,105	2,826,077	2,923,062	91,203
Non-controlling interests	(6,688)	(4,301)	166	5	382	(410)	(13)
	2,420,389	5,660,188	10,676,171	333,110	2,826,459	2,922,652	91,190
Basic earnings per share	14.37	25.16	46.57	1.45	8.41	11.66	0.36
Diluted earnings per share	13.78	23.59	46.33	1.45	8.32	11.61	0.36

Consolidated Balance Sheet Data

	As of December 31,				As of March 31,		
	2023	2024	2025		2025	2026	
	NT$ (Audited)	NT$ (Audited)	NT$ (Audited)	US$[1] (Unaudited)	NT$ (Unaudited)	NT$ (Unaudited)	US$[1] (Unaudited)
			(in thousands)				
Cash and cash equivalents	10,627,389	10,175,676	14,395,187	449,148	9,957,163	12,968,524	404,634
Total current assets	31,890,833	33,667,917	51,411,663	1,604,108	35,780,413	52,902,105	1,650,612
Total non-current assets	22,792,095	27,246,914	30,901,128	964,154	28,323,197	32,698,558	1,020,235
Total assets	54,682,928	60,914,831	82,312,791	2,568,262	64,103,610	85,600,663	2,670,847
Total current liabilities	13,717,433	16,795,037	20,629,691	643,672	18,713,136	23,706,185	739,662
Total non-current liabilities	16,368,128	7,902,948	15,040,452	469,281	8,471,788	15,257,950	476,067
Total liabilities	30,085,561	24,697,985	35,670,143	1,112,953	27,184,924	38,964,135	1,215,729
Total equity	24,597,367	36,216,846	46,642,648	1,455,309	36,918,686	46,636,528	1,455,118
Total liabilities and equity	54,682,928	60,914,831	82,312,791	2,568,262	64,103,610	85,600,663	2,670,847

Consolidated Statements of Cash Flow Data

	For the year ended December 31,				For the three months ended March 31,		
	2023	2024	2025		2025	2026	
	NT$ (Audited)	NT$ (Audited)	NT$ (Audited)	US$[1] (Unaudited)	NT$ (Unaudited)	NT$ (Unaudited)	US$[1] (Unaudited)
				(in thousands)			
Net cash flows from operating activities	7,446,277	6,908,915	8,595,400	268,187	907,551	250,919	7,829
Net cash flows used in investing activities	(4,575,103)	(4,376,840)	(10,837,864)	(338,155)	(1,119,220)	(1,175,371)	(36,673)
Net cash flows from (used in) financing activities	(942,142)	(2,942,657)	5,312,468	165,756	(570,670)	(677,863)	(21,150)
Effect of exchange rate changes on cash and cash equivalents	200,789	(41,131)	1,149,507	35,866	563,826	175,652	5,480
Net increase (decrease) in cash and cash equivalents	2,129,821	(451,713)	4,219,511	131,654	(218,513)	(1,426,663)	(44,514)
Cash and cash equivalents at beginning of year / period	8,497,568	10,627,389	10,175,676	317,494	10,175,676	14,395,187	449,148
Cash and cash equivalents at end of year / period	10,627,389	10,175,676	14,395,187	449,148	9,957,163	12,968,524	404,634

Other Financial Data

	For the year ended December 31,			For the three months ended March 31,	
	2023	2024	2025	2025	2026
Gross profit margin (%) [2]	24.65	28.20	31.73	30.38	28.77
Operating margin (%) [3]	8.30	12.14	17.49	14.64	14.90
Net margin (%) [4]	4.53	8.12	12.64	10.00	10.90

(1) Translation of amounts from N.T. dollars into U.S. dollars has been made at the rate prevailing on March 31, 2026 of NT$32.05 = US$1.00. The exchange rate is not derived from the audited financial statements of the Company.
(2) Gross profit margin is calculated by dividing gross profit by operating revenue, multiplied by 100%.
(3) Operating margin is calculated by dividing operating profit by operating revenue, multiplied by 100%.
(4) Net margin is calculated by dividing net profit by operating revenue, multiplied by 100%.

BUSINESS

Overview

We are a leading global provider of interconnect solutions, providing end-to-end design, engineering, and manufacturing capabilities for advanced technologies and customers across a wide range of industries, ranging from industrial automation, healthcare technology, semiconductors, high performance computing, electrical appliances, and automotives. We go beyond components to deliver increasingly integrated connectivity, power, and system-level solutions that support next-generation AI infrastructure, semiconductor equipment, industrial automation, healthcare and other mission-critical applications. We strive to provide targeted interconnect solutions to meet the evolving demands driven by rapid technological advancements amid the paradigm-shifting development of AI data centers, and to capture such massive multi-year market opportunity, initially represented by high-performance computing and semiconductor equipment.

Our well-positioned global footprint, proven R&D capabilities, rapid prototyping, and advanced manufacturing processes collectively reinforce our leading role in delivering connectivity solutions that support our customers' long-term growth aspirations.

We have built a fully vertically integrated business with production facilities in Canada, China, Czech Republic, France, Germany, Indonesia, Italy, Malaysia, Mexico, Serbia, Singapore, Slovakia, Switzerland, Taiwan, and the United States for seamless integration into our customers' supply chains. All of our factories are ISO 9001 certified, with additional ISO and/or other industry-specific certifications as needed. We strive to provide attentive and responsive customer support to each customer's unique situation. Our global engineering and service teams in the Americas, Europe and Asia collaborate closely with our customers to turn their innovative designs into reality. Our brand promise is "interconnect made easy", as we make interconnection easier to improve the quality of life.

We offer a wide spectrum of products and services. The table below sets out our major product offerings in different categories of downstream applications:

Category	Content
Information technology ("IT") and data communications	<u>High-performance computing solutions</u> • **Cable assembly**: Power cords meeting ORv3 standards, active electrical cables (AEC), high-speed copper and optical cables (up to 1.6T), PCIe 6.0, GenZ, MCIO, and loopback test modules • **Connectors**: High-speed (OSFP, PCIe Gen5/6) and high-power (OCP ORv3) connectors designed for AI servers and server racks • **Optical module**: Active optical cables (AOC), optical transceiver modules (40G to 400G), and optical fiber components
Industrial	<u>Semiconductor</u> • Cable and assemblies, wire harnesses, box build, and system integration <u>Factory automation</u> • **Wiring harness assembly**: Wire harnesses for automation equipment, drag chain cables, and motion control cables • **Applications of robots**: Dresspacks, cable management, robot function kits, smart monitoring, and preventive maintenance solutions <u>Medical</u> • **Wiring harness assembly**: High-quality customized cable assemblies and bulk cables designed for imaging, radiation therapy, respiratory devices, and dental applications • **High-performance flexible flat cable**: Used in the medical and semiconductor industries • **Implantable/Invasive Medical Solutions**: Designed for invasive and surgical applications, intended to support treatments that enhance patients' quality of life

Category	Content
	Energy storage • **Energy storage systems**: High-power solutions for renewable energy applications
Automotive	• **Electrification solutions**: Solutions for in-vehicle components (high/low voltage wiring harnesses, charging interfaces, bus bars) and external devices (portable chargers, J1772/NACS charging connectors) • **Autonomous driving / intelligent cockpit**: HSD/USB cable for use in navigation systems • **Silicone cable**: Highly flexible, high-temperature resistant cable
Electrical appliances	• **New type of plug**: Features support for multi-region standards, modular design, integrated electromagnetic compatibility (EMC) design, and leakage protection functions
Others	• **Conference room solution**: Touch controller, KVM switch, AI microphone, and camera • **Wires**: High-frequency wires, automotive wires, and high-speed transmission wires • **Micro cable**: Ultra-compact cable system • **Rail transit**: Jumper system for workshops used in high-speed rail

Our core products, including cable assemblies, connectors, wires, and fiber optic components, form the foundation of our operating revenue. Building on such foundation, we are driving an innovation-led expansion of our product portfolio, targeting the next wave of growth engines while adapting to evolving customer needs and industry trends. A clear example is our early leadership in Active Electrical Cables (AECs), where we have established strong manufacturing capabilities supporting the growing adoption of AI infrastructure. Beyond AECs, our growth platforms in high-performance computing, capital equipment, and healthcare provide powerful momentum as global technology markets undergo a new cycle of transformation. At the same time, we are enhancing efficiency and scalability across all operations through greater automation and AI-driven solutions, ensuring that our existing product lines remain competitive while also fostering continuous innovation.

AI-driven applications are reshaping data center infrastructure, driving the need for next-generation connectivity solutions that can manage exponential bandwidth growth and high-power density requirements. As AI infrastructure scales, increasing system complexity across connectivity, power delivery, thermal management and system integration is creating new opportunities for solution providers capable of supporting large-scale deployment. We believe this trend aligns well with our expanding portfolio of integrated system solutions in electrical, mechanical, optical and thermal. Our commitment to delivering high-density, high-speed, and energy-efficient interconnect solutions that empower mission-critical AI and high-performance computing (HPC) infrastructures would best ensure our solutions operate with the performance, scalability, and reliability that our customers demand.

Our comprehensive portfolio of AI-ready connectivity solutions includes:

- **High-speed interconnects:** Our next-generation high-speed interconnects, designed for ultra-low latency and high bandwidth, are engineered to support the demanding workloads of AI and high-performance computing. With a roadmap extending to 1.6T performance, these solutions deliver the scalability required for future data center and cloud architectures.

- **AOC and Transceivers:** We offer the latest AOC and transceiver products enabling high-speed, long-reach connectivity for hyperscale and enterprise environments. Our 800G active optical cables (AOCs) are built on 8-lane parallel designs at 100Gbps per lane, delivering reliable, high-performance connectivity for storage, data transmission, and HPC applications. Complementing our AOC portfolio,

our optical transceiver modules deliver high-speed performance with a strong emphasis on low power consumption, enabling customers to scale capacity without compromising energy efficiency. Together, these solutions provide superior signal integrity and performance for data-intensive applications and empower data centers and AI infrastructures to scale with confidence.

- **Ultra-compact WDMs:** Our ultra-compact WDM modules are designed to optimize signal routing and network scalability. Highlighting our latest high-density innovation, we have launched a cutting-edge cassette that delivers an unprecedented 216 Lucent Connector (LC) ports within a standard 1RU footprint, setting new benchmarks in optical integration.

- **Advanced high-density power distribution systems:** We develop advanced power distribution solutions that support the increasing power density requirements of next-generation AI infrastructure across multiple system architectures. These include MGX and Open Compute Project (OCP) rack busbars and scalable power shelf connectors, delivering efficient, reliable, and future-ready power distribution.

- **PCIe Generation 5/6 internal cable solutions:** Our customized PCIe Gen5/Gen6 internal cable assemblies are designed to maximize signal integrity and data throughput in next-generation computing platforms. Engineered for performance and space efficiency, these solutions ensure reliable, high-speed data transmission for advanced computing architectures.

- **Semiconductor equipment solutions:** We develop product applications for semiconductor equipment and provide services, ranging from one-stop wire harness, our high-performance cables, to industrial box build and system integration solutions, which cover the physical assembly of components like PCBAs and wire harnesses as well as full system integration.

For the year ended December 31, 2024, the Company recorded consolidated operating revenue of NT$54,080 million and net profit of NT$4,391 million. For the year ended December 31, 2025, the Company recorded consolidated operating revenue of NT$71,247 million (US$2,223 million) and net profit of NT$9,005 million (US$281 million). For the three months ended March 31, 2026, the Company recorded consolidated operating revenue of NT$20,864 million (US$651 million) and net profit of NT$2,273 million (US$71 million).

The Company was incorporated in the Cayman Islands (Company Registration No.100936) on June 1, 2000. The Company's registered address is P.O. Box 61, Harbour Centre, George Town, Grand Cayman, KY1-1102, Cayman Islands and our principal place of business is at 3F., No.186, Jian 1st Road, Zhonghe Dist., 235603 New Taipei City, Taiwan, ROC. As of the date of this Offering Memorandum, the Company's authorized share capital is NT$5,000,000,000 divided into 500,000,000 ordinary shares of a par value of NT$10 each, of which 195,078,405 ordinary shares were issued and outstanding. All ordinary shares presently issued by the Company are fully paid-up and in registered form, and existing holders of such ordinary shares are not subject to any capital calls. The ordinary shares of the Company have been listed on the TWSE since April 21, 2011. As of the close of market on August 6, 2026, based on the closing price of the Shares of the Company on the TWSE at NT$2,370.0 per share, the market capitalization of the Company was approximately NT$462.3 billion.

Our History

The following table summarizes various key milestones in the development of our business:

Year	Milestone
1996	BizLink International Corp. was established in the ROC in 1996 and registered under the Chinese name "貿聯國際有限公司".
1997	We established BizLink headquarters in the U.S. and set up the first factory.
1998	BizLink acquired Excel Products Inc. and obtained customers such as Compaq, Philips, etc. in response to NAFTA.
1999	BizLink International Electronics (Shenzhen) Co., Ltd. received certification for QS9000 Quality Management Systems and entered the vehicle wiring harness market.

Year	Milestone
2000	The Company was incorporated in the Cayman Islands as an exempted company with limited liability to act as a holding company of the BizLink entities.
	BizConn Technology Inc. was established in the U.S. as the first step of the Group's plan for vertical integration.
	OptiWorks, Inc. ("OptiWorks") also started business operations, followed by OptiWorks (Shanghai) Co., Ltd.; OptiWorks manufactured the Group's first opto-isolator.
2001	In order to further our plan for vertical integration, we started operations at a new Malaysian plant to expand local services.
	Manufacturing industrial rubber, K-Link's new plant was established in Shenzhen as part of the Group's vertical integration plan.
2002	Achieved our goal of vertical integration with the acquisition of Tongying Electronics Co., Ltd., obtaining wire harness technology in the process.
	By establishing Hua Zhan Electronics (Shenzhen) Co., Ltd., we also entered China's medical device market.
2003	BizLink (Kunshan) Co., Ltd. ("Kunshan plant") was established to serve customers in the East China region.
2005	BizLink Co. Ltd. (ビズリンク株式會社) ("BizLink Japan") was incorporated to serve Japanese customers.
2008	Our successful development of the solar junction device opened the door to the solar device market.
2009	A new group headquarter was purchased in the U.S.
2011	The Company obtained the approval of the Financial Supervisory Commission, Executive Yuan of the ROC on January 17 to issue shares under an initial public offering in the ROC and was listed on the TWSE on April 21.
2013	We set up a high-frequency team for our R&D center in Taipei.
2015	We became a global leading supplier of USB-C products.
2016	We acquired Jo Yeh to expand into the motor vehicle applications market.
	We expanded production capacity in China, Malaysia and the U.S.
	We were selected as a constituent under the "TWSE Corporate Governance 100 Index."
2017	We acquired LEONI's electrical appliance business, and obtained production sites and customers in Europe.
	Our New Product Introduction ("NPI") has tapped into the wiring application of the semiconductor equipment sector.
2018	We acquired Teralux Technology Co., Ltd. and expanded high-speed transmission product offerings for data-centers.
2019	We were recognized in "list of America's Most Responsible Companies" of the Newsweek.

Year	Milestone
2020	We acquired Speedy and obtained production facilities and customers.
2022	We acquired LEONI's industrial solutions business group (LEONI INBG), and obtained relevant production sites and customers in Europe.
	We expanded New PVC Extrusion Plant in Slovakia.
2023	We initiated R&D and commenced mass production of Portable Residual Current Devices.
2024	We became an official supplier for GB200 and expanded presence in the high-performance computing market.
	We acquired Easys and Cable Connection, securing a production facility in Slovakia and enhancing capabilities in custom cable assembly, wire harnesses, injection molding and precision machining.
2025	We acquired Alpha in Switzerland and broadened product offerings in high-voltage interconnect solutions.
2026	We acquired XFS Communications and strengthened our R&D and mass production capabilities in the high-speed optical interconnect domain to support next-generation AI, data center and high-performance computing applications.
	We acquired PAS Appliance Systems which expanded our North American manufacturing footprint, and strengthened our Electric Appliances Business Unit (EABU).

Our Competitive Strengths

We believe that the following are our key competitive strengths:

Well-positioned provider of mission-critical AI infrastructure solutions

We provide highly engineered electrical, mechanical and optical solutions spanning connectivity, power and system integration. As AI infrastructure becomes increasingly complex, we believe customers increasingly value partners capable of supporting deployment across multiple layers of the physical infrastructure stack. Through our total solutions portfolio, BizLink unifies our interdisciplinary engineering expertise to deliver innovative solutions that enable unprecedented compute capacity into a footprint that eliminates physical infrastructure bottlenecks and guarantees maximum operational uptime.

Within high-speed cables, we are an early mover in AEC, a high-speed data transmission solution that provides a higher level of flexibility in AI datacenters for hyperscalers and cloud service providers ("CSP"). The rapidly expanding cloud AI computing market drives evolving demand for high-power and high-speed data transmission solutions. In response to the limitations of Direct Attach Cables ("DAC"), such as shorter effective transmission distances, heavier weight, and signal stability issues as bandwidth increases, CSPs have turned to alternative types of cable solutions. With a significantly longer transmission distance and lower weight than DACs, AECs are gaining widespread adoption by CSPs as part of their intra-rack solutions in their data centers, leading to exponential growth in market size.

For scaling further, we have a comprehensive suite of solutions for next-generation silicon photonics and co-packaged optics ("CPO") architectures through our optical communication subsidiary XFS Communications. We design and manufacture high density 800G and 1.6T high-speed optical transceivers that preserve pristine signal integrity with the most congested scale-out and scale-across AI datacenter fabrics. Our fiber array and fiber shuffle products compress mass fiber connectivity into the smallest possible space, allowing high-fiber-count connections directly into tight server chassis spaces where traditional connectors will face challenges. Our PM fiber array and PLC splitter products introduce zero latency and preserve pristine signal integrity across high-speed links. Furthermore, our 9th generation intelligent polishing machines eliminate risks associated with human handling, enabling our optical modules to reach industry-leading <0.05dB insertion loss.

We support leading AI computing platforms through a broad portfolio of high-speed connectivity and high-power interconnect solutions. As future AI platforms continue to increase in bandwidth, power density and deployment scale, demand for advanced connectivity and power infrastructure is expected to increase accordingly. In particular, we collaborate closely with NVIDIA Corporation ("NVIDIA"), a leading AI computing developer. Our interconnect solutions are positioned to benefit across NVIDIA's current Grace Blackwell and next-generation Vera Rubin platforms, supporting multi-year growth as we become a go-to provider of AI high-power and high-speed interconnect solutions.

Riding on the tide of AI semiconductor via close collaboration with fabrication equipment customers

Semiconductors are the foundation of AI computing. Driven by the upcoming upcycle in global semiconductor capital expenditures for next-generation AI datacenters, there is a surging demand for semiconductor equipment interconnects. The insatiable demand for GPUs and custom ASICs from CSPs and their related compute infrastructure will directly fuel a sustained increase in capital expenditures from foundries over the next few years to build out advanced-node manufacturing capacity in more global locations, leading to surging demand for semiconductor production equipment ("SPE"), which require highly customized, ultra-reliable specialty interconnects. The engineering and precision requirements from our SPE customers are unmatched, requiring complex assemblies with sub-micron tolerances, zero-contamination environments and extreme thermal handling. Many of the engineering disciplines required by semiconductor equipment – including precision manufacturing, contamination control, thermal management and system integration – are increasingly applicable as AI infrastructure becomes more complex. Furthermore, our SPE box build capabilities create an engineering flywheel between our electro-mechanical engineering capabilities, which we expect to replicate for HPC customers.

Comprehensive product portfolio with first-mover advantages and economies-of-scale for select industries in which we operate

We have developed a comprehensive product portfolio covering select essential areas within the interconnect industry. Our comprehensive portfolio gives us greater control over inventory and supply chain management, as well as flexibility in customizing components to match customer specifications and producing a full and complete range of products to cater to customers' needs. In addition, vertical integration allows the Group to lower production costs and maintain reliable access to the materials needed for manufacturing. This ensures we can respond quickly to customer demand and meet time-to-volume requirements more effectively.

We are also one of the pioneers of HPC interconnects. We have dedicated significant resources to product and market development to expand our customer base over the past few years. We are leveraging our HPC expertise and investments in furtherance of our business development over the next few years.

In addition, the acquisitions of Speedy, LEONI INBG, and Easys have significantly helped us expand into the semiconductor market, especially for more complex and high-end applications, and have broadened coverage for SPE customers. We have been collaborating with multiple core SPE customers, continuously expanding our market to multiple locations. The "zero-failure" tolerance in semiconductor manufacturing creates an extremely high qualification barrier, ensuring a gradually growing revenue stream for us.

Furthermore, we strengthened our R&D and mass production capabilities in high-speed optical interconnects through the acquisition of XFS Communications, enhancing our ability to support next-generation AI, data center, and high-performance computing applications. In June 2026, we also announced our largest ever acquisition, the Singapore based Interplex Datacom, further expanding our data center connectivity and infrastructure business. This acquisition complements our existing strengths in connectivity and power by adding precision mechanical capabilities, enabling increasingly integrated infrastructure solutions for AI data centers.

Extensive R&D and customization capabilities

A key pillar of our R&D strategy is cross-product line collaboration, allowing us to deliver seamless end-to-end solutions to our customers. Our close partnership with the customers' engineering team further reinforces this strategy, enabling us to quickly resolve issues and deliver outstanding service. We also benefit from our in-depth expertise across various industries, as we can utilize technologies and innovations developed for products in one industry and apply such technologies and innovations in the design and production of products for another industry. For example, our experience in IT product manufacturing has been translated into cable harnesses with superior quality and flexibility, backed by R&D and tailored design capabilities.

We believe that our extensive R&D and customization capabilities enable the Group to develop innovative products, systems, and solutions for our customers. Following the LEONI INBG acquisition, we also expanded our R&D teams in Germany and France. As of May 31, 2026, we employed approximately 1,035 R&D personnel across Taipei and Tainan in Taiwan, Kunshan, Changzhou, Xiamen and Shenzhen in China, Slovakia, France and Germany in Europe, and Canada, all of whom cooperate seamlessly.

With extensive experience in R&D and co-working with clients for new product development, our product quality and technologies have won deep trust from top-tier international companies. In addition, we provide tailored solutions via strategic partnerships. For example, our factory automation business has successfully strengthened our key clients' market position by co-developing next-generation solutions customized to meet specific customer requirements. As the preferred supplier for our key clients, we offer comprehensive lifecycle management and supply chain management (SCM) services to deliver lasting value to our partners.

Above all, we prioritize future-oriented innovation. Across all operations, we continuously look for ways to implement automation and to leverage AI-driven solutions to boost efficiency and foster innovation. By focusing on our customers and utilizing our strategic partnerships alongside advanced technological development, we consistently stay at the industry's forefront, delivering exceptional value and innovative solutions to our clients.

Global footprint of internationally certified production facilities capable of mass production, offering seamless support services globally with local flexibility

When the Group was first established through the incorporation of BizLink Tech in the U.S., we strategically chose to locate our headquarters in Silicon Valley, the hub of the IT industry in the U.S. The Group's close proximity to the world's largest high-tech corporations presented many opportunities for the Group, which we acted quickly on and established a leading position in the IT industry.

We constantly strive to ensure that our manufacturing sites meet international standards and have received international certifications. Our plants have obtained relevant certifications required for manufacturing, including ISO certifications such as ISO9001, ISO14001, and ISO45001. We also focus on obtaining the relevant industry specific certifications, including TL9000 for our optical components, UL and TUV for our Solar energy products, AS9100 for Aerospace products, IATF16949 for Automotive products.

We also established an expansive geographical coverage. Obtaining global certifications is a bare minimum for us and we seek to hold an even higher standard across our global footprint. Such practice has helped to boost customer confidence in our capabilities. As more than 49% of our sales are to customers located in America and Europe in 2025, we have established a global network to offer seamless support services to our customers by strategically setting up manufacturing sites to offer global manufacturing, sales and engineering support. As of June 30, 2026, the Group has more than 43 manufacturing sites worldwide, including those in United States (CA, TX and MI), Canada (Ontario), Mexico (Chihuahua), Germany (Friesoythe and Georgensgmünd), Italy (Monticelli d'Ongina), Slovakia (Trencianska Tepla, Ilava, Stara Tura and Jaklovce), Serbia (Prokuplje) as well as in China (Kunshan, Xiamen, Foshan, Changzhou, and Shenzhen), Malaysia (Penang and Pontian Johor), and Singapore (Kallang).

Our focus on providing high standards of service to our customers has contributed to our strong reputation for quality and reliability and has helped us establish and maintain a leading position in the industries we operate in. We build our own laboratories, including two PRC government-certified laboratories and an electromagnetic interference chamber, in the manufacturing sites for design and reliability verifications. These setups speed up the development cycles.

Proven track record of M&As and continuous value creation through successful integration of acquired businesses

We have continuously pursued strategic M&As to complement our organic growth. Below is a select list of our major M&As within the past decade, these transactions have enabled us to expand the boundaries of our business, create tangible synergies, and maintain a long-standing dual-track growth trajectory.

- In April 2020, we completed the acquisition of Speedy and its subsidiaries, which included two production facilities, one in Singapore and one in Malaysia, and greatly helped to expand our semiconductor equipment exposure.

- In January 2022, we completed the acquisition of LEONI INBG to expand our production scale in Europe, enabling us to capture greater economies of scale and strengthen our access to various Industrial markets in the region. Through this acquisition, Florian Hettich—formerly the head of multiple Business Groups at LEONI—joined BizLink and later became our very first Group COO, reflecting our ability to integrate seamlessly and sustain operational excellence.

- In October 2024, we acquired Easys, further extending our box build and system integration capabilities, especially into Europe, by leveraging their long-established expertise within the semi equipment industry.

- In November 2024, we acquired Cable Connection in Fremont, California, a provider of advanced new product introduction and box build solutions for healthcare, automotive, communications, semiconductor, and aerospace industries, further enhancing our capabilities in those areas.

- In May 2025, we completed the acquisition of the rolling stock business of Alpha, a Grenchen, Switzerland-based company that provides next generation high-voltage solutions. This M&A will increase our rolling stock footprint by improving our brand and product portfolio as well as broaden our customer base.

- In January 2026, we acquired XFS Communications, an optical communication product supplier based in Shenzhen, China, which further strengthened our R&D and mass production capabilities to support next-generation AI, data center, and high-performance computing applications.

- In May 2026, we acquired PAS Appliance Systems, a Mexico-based vertically integrated provider of wire harness assemblies and related products primarily for the white goods industry, which expanded our operational scale in the USMCA region, further reinforcing our ability to support customers with flexible, localized manufacturing and supply chain capabilities.

- In June 2026, we agreed to acquire Interplex Datacom, a Singapore-based provider of customized interconnect solutions and high-precision mechanical products, including components used in AI server racks which would strengthen our infrastructure portfolio and help us offer a broader range of data center products as demand for AI infrastructure grows.

Strategic M&As have contributed to our operational and financial leadership. Our dual-track growth strategy has strengthened our position as a leading interconnect solutions provider. Our acquisitions made it possible for us to expand our product portfolio, increase our market reach, and add experienced industry veterans across functions and departments to our global teams, all of which eventually led to significant synergy creation. Our recent acquisitions, such as XFS Communications and the recently announced Interplex Datacom acquisition, are focused on expanding our capabilities to serve AI, data center and high-performance computing applications.

Long-term relationships with customers across multiple end markets

We have achieved deep penetration into the industries that we operate in by strategically building our customer base. We are the only scaled interconnect provider headquartered in Silicon Valley with high proximity to key customers enabling us to be embedded in the next-generation programs. While our competitors mostly focus sales and marketing efforts solely on the big players in the industry, we have built a more diversified customer base by establishing strong customer relationships with a broader range of companies. Meanwhile, we still maintain solid long-term customer relationships, many of them more than a decade, with branded customers to ensure that the Group maintains our leading position and market share in the industries that we operate in. In addition, our customers are spread across different industries and markets, which ensures that while we expect to benefit from the massive AI infrastructure opportunity ahead of us, we are not overly reliant on a single industry or market.

Experienced management team and dedicated employees with strong track record

We place great emphasis on quality human resources and continuously seek to attract skilled professionals to enhance our products and services. We also benefit from an experienced management team. Many of our

executives have spent decades in the interconnect industry, with our senior management team averaging around 20 years of experience.

Our management team and staff have brought innovation and creativity to us through astute identification of product trends and their focus on product design, marketing, and business strategies. We believe that we have the management strength and access to talent to grow our existing operations and expand our businesses further internationally.

We also benefit from a flat management structure that ensures that we are always quick to respond to new and developing trends and to move into new industries and markets, even for industries or markets where we are competing against more established players.

Our Business Strategies

We aim to leverage our total solutions platform and customer relationships to grow through the integration of external resources to become the preferred global interconnect solutions partner for our customers. Our mission is to be recognized by our customers as the global leader in our selected industries. Our strategy is to continually invest in regions where our key customers are and to become their first port of call for business. Hence, we are expanding the cross-sector production capacities in China, Southeast Asia, North America, and Europe. We have dedicated teams to develop new products and capacity expansion plans. We continue to focus on forward-looking applications and remain vigilant and agile to adjust product strategies in response to market needs. We plan to achieve this objective by pursuing the following strategies:

Continual investment in R&D for the development of new products and advanced product applications

We expect increasing customer demand for integrated solutions spanning connectivity, power and system integration, and will continue investing in technologies that strengthen our capabilities across these areas. IT DataComm is the fastest-growing segment and is the most critical driver of our future. Such growth is being fueled by the demand for AI datacenters to support large-scale model training and inference. We continue to invest in advanced copper and optical interconnect technologies to boost reliability, lower electromagnetic interference resistance, and improve thermal management to address the escalating requirements for data transmission bandwidth and power consumption. Building on our early leadership in AEC manufacturing for global hyperscalers and CSPs, we are working with our partners to expand our product offerings across both in-rack and out-of-rack connectivity for AI datacenters. With technology refresh cycles in AI getting shorter, our ongoing R&D efforts for next-generation interconnects, including solutions leveraging our electrical-mechanical-optical platforms, will further enhance the value of our solutions and competitiveness.

Expanding production capacity, enhancing automation and improving regional business layout

As a vertically integrated interconnect solutions provider, we align our new product development plans with the expansion of production capacity to meet growing customer demand. To support this, we plan to expand our manufacturing footprint in Malaysia, Vietnam, China and Mexico. At the same time, we will enhance the efficiency of our existing facilities by implementing real-time production line management systems and selectively introducing automation into our manufacturing processes.

Geopolitical and economic tensions and a pandemic over the past few years have led to a de-globalization of supply chains. This may result in higher production costs, higher tariffs, and increased restrictions on cross-border investment. To reduce such risks, we have localized our supply chains near our manufacturing facilities, which helps us to support our customers in various regions locally in a cost-effective way. We are also continuously selectively increasing production capacity in our four major production regions and enhancing their manufacturing capabilities. This allows us to quickly serve customers across different product segments with tailored support, helping to enable their future growth.

Further development through strategic alliances and acquisitions

We strive to achieve resource complementarity through strategic alliances to better respond to market changes, enter new markets, and expand our reach to target customers globally. We are planning to develop and utilize the unique advantages of each business group to develop new products and win new customers in different fields, including AI, industrial applications, medical equipment, and automotive, to maximize our value with one-stop shop services.

We actively pursue strategic acquisitions to diversify our product portfolio, enhance our technological capabilities, and expand our global footprint. M&A serves as a key growth engine to penetrate new market segments, acquire new customers, and access emerging technologies. We adopt a disciplined approach by prioritizing strategic targets with complementary capabilities that can effectively strengthen our existing business. We focus on acquisitions that align with our long-term strategic roadmap, offering synergies in operations, capabilities, customer base, cash flow generation, and talent. Our success in integrating overseas acquisitions stems from being an open and supportive partner, offering the necessary resources and assistance to help them achieve their milestones as a part of the BizLink family. We will continue to assess opportunities through a strategic lens to deliver customized and sustainable solutions for our customers.

The recently announced acquisition of Interplex Datacom, which would be the largest acquisition in our history once completed, would further enhance our acquisition platform.

Strengthening customer relationships through responsiveness, flexibility, and global support

Our success is built on the fostering of long-term relationships with our customers, which requires consistently meeting evolving client demands in speed, reliability, and flexibility. We excel at adapting to urgent downstream delivery requirements by swiftly mobilizing our workforce and production resources to ensure timely supply. Furthermore, our global network of more than 43 manufacturing sites helps mitigate geopolitical and supply chain risks, ensuring business continuity. This level of execution not only supports our clients' growth but also reinforces our position as a trusted and long-term strategic partner.

Focusing on corporate responsibility, ESG and corporate governance

We strive to become a leader with low-risk ratings in the corporate sustainability indices of major global ESG rating agencies. We will comply with the environmental protection regulations of various countries, monitor the financial risks caused by climate change, and improve the environmental, safety, and health (ESH) requirements of each factory. Additionally, we have launched the performance evaluation of the Board of Directors and its operating committees. We attach great importance to corporate governance issues and maintain information transparency.

Expanding our global talent pool

We continue to strengthen our global talent pool to support our long-term growth and to enhance our ability to respond to customer needs across our major production regions. We actively invest in the recruitment and training of technical talent to align with evolving industry trends and customer applications. By cultivating a diverse and agile workforce, we aim to improve operational flexibility, accelerate time-to-market, and ensure continued leadership in the global interconnect solutions market.

Business Overview

Our business is built around delivering comprehensive interconnect solutions that combine the design, development, production, and sale of advanced cables, connectors, and wiring systems. As a tier-one partner to global leaders, we go beyond components to provide end-to-end connectivity platforms that power critical applications in high-tech industries. Supported by state-of-the-art facilities, cutting-edge manufacturing processes, and world-class R&D, we enable customers in industrial automation, medical technology, semiconductors, information and data communications, electrical appliances, automotive, and other sectors to achieve higher performance, efficiency, and reliability.

The Group’s main business lines are IT and data communications, industrial, automotive, electrical appliances, and other products.

For the years ended December 31, 2023, 2024 and 2025, and the three months ended March 31, 2026, the consolidated sales from our business lines were NT$51,051 million, NT$54,080 million, NT$71,247 million (US$2,223 million) and NT$20,864 million (US$651 million), respectively.

Our cable assemblies are mainly manufactured and produced out of our Shenzhen, Kunshan, Xiamen, Changzhou, Trencianska Tepla, Prokuplje, Pinang, Singapore, Georgensgmünd, Friesoythe, Monticelli d'Ongina and Juárez plants, connectors and wire harnesses are mainly manufactured and produced out of our Shenzhen,

Changzhou, Trencianska Tepla, and adapters and modules are mainly manufactured and produced out of our Kunshan plant.

A summary of the production facilities of the Group as of March 31, 2026, is set out below:

Subsidiary	Plant	Main Products	Certifications	Status
BizConn International Corp.	Guangdong, China	Connectors and their components, communication cables, plastic and metal precision molds, metal stamping parts and precision plastic products	ISO 9001, IATF 16949, ISO 14001, IECQ QC080000, ISO 45001	Normal
BizLink (Kunshan) Co., Ltd.	Jiangsu, China	Cable assemblies, power cables and connectors	ISO 9001, IATF 16949, ISO 14001, ISO 13485, IECQ QC080000, ISO 45001, Sony GP	Normal
BizLink Electronics (Xiamen) Co., Ltd.	Xiamen, China	Computer cable connections, connectors and computer power supplies and other components and modules	ISO 9001, ISO 14001, ISO 45001, IATF 16949, ISO 13485	Normal
Tong Ying Electronics (Shen Zhen) Ltd.	Guangdong, China	Wire extrusions and cable assemblies	ISO 9001, ISO 14001, IATF 16949, ISO 13485, TUV, S-JET, ISO 45001	Normal
BizLink (Shenzhen) Co., Ltd. (formerly known as Xiang Yao Electronics (Shen Zhen) Co., Ltd.).	Guangdong, China	Communication and computer cable connections, industrial and medical equipment connect lines, mobile electric equipment connect lines, audio and video connect lines, transfers and switch, cords and optical fiber patch cord	ISO 9001, ISO 14001, IATF 16949, ISO 13485, ISO 17025, IECQ QC080000, ISO 45001, Sony GP	Normal
BizLink Technology (S.E.A.) Sdn. Bhd.	Penang, Malaysia	Cable assemblies, power cords, and telecommunications equipment	ISO 9001, ISO 14001, ISO 45001, ISO 13485, IATF 16949, AS 9100, Nadcap, ISO27001	Normal
BizLink Tech, Inc.	El Paso, Texas, U.S.A.	Cable assemblies and fiberfill moldings	ISO 9001, IATF 16949	Normal
BizLink Technology (Xiamen) Ltd.	Xiamen, China	Smart instrumentational sensors, instrumentational connectors and instrumentational functional materials	ISO 9001, ISO 14001, ISO 45001	Normal
BizLink Technology SRB D.O.O.	Prokuplje, Serbia	Connectors and cable assemblies	ISO 9001, ISO 14001, ISO 45001 IATF 16949	Normal
Productos Excel de México, S. de R.L. DE C.V.	Juarez, Mexico	Cable assemblies and fiberfill moldings	IATF 16949, ISO 13485	Normal
Foshan Nanhai Jo Yeh Electronic Co., Ltd.	Foshan, China	Electrical appliances, electronic equipment, and plug-in connectors	ISO 14001, IATF 16949, UL	Normal
Bizlink Technology, Inc.	Fremont, CA, USA	Cable assemblies, power cords and connectors	ISO 9001	Normal
Cable Connection Inc.	Fremont, CA, USA	Customized wire harness and cable assemblies, and box build assemblies	ISO 9001, ISO 13485, UL508A (US), UL508A (Canada)	Normal
Bizlink Speedy Pte. Ltd. (formerly known as Speedy Industrial Supplies Pte Ltd)	Kallang, Singapore	Cable assemblies, power cords, PCBA assemblies, sheet metal fabrication and box build assemblies	ISO 9001	Normal
SIS Speedy Industrial Supplies Sdn Bhd	Pontian Johor, Malaysia	Cable assemblies, power cords, PCBA assemblies, sheet metal fabrication and box build assemblies	ISO 9001	Normal

Subsidiary	Plant	Main Products	Certifications	Status
BizLink Robotic Solutions USA, Inc.	Michigan, USA	Cords and cable assemblies used in the robot system, automation, customized products and communication system	ISO 9001	Normal
BizLink Special Cables (Changzhou) Co., Ltd.	Jiangsu, China	Power cords and cable assemblies used in the robot system, medical, automation, customized products and communication system	ISO 14001 (Taihu plant), ISO 9001 (Taihu plant), ISO 9001 (Qinling plant), ISO 14001 (Qinling plant), ISO/TS 22163	Normal
OptiWorks (Kunshan) Co., Ltd.	Jiangsu, China	Fiber optical passive components and fiber optical cables	ISO 9001/TL9000, ISO 14001, ISO 45001	Normal
BizLink Technology (Changzhou) Ltd.	Jiangsu, China	Smart instrumentational sensors, instrumentational connectors and instrumentational functional materials	ISO 9001, ISO 14001	Normal
BizLink Special Cables Germany GmbH	Friesoythe, Germany	Cable assemblies and power cords used in the medical, automation and communication system	ISO 9001, ISO 14001, EN9100, ISO50001	Normal
BizLink elocab GmbH (Obere Lerch 34)	Georgensgmuend, Germany	Cable assemblies used in the application of customized products	ISO 9001, ISO 13485	Normal
BizLink elocab GmbH (Breitenloher Weg 10)	Georgensgmuend, Germany	Cable assemblies used in the application of customized products	ISO 9001	Normal
BizLink Robotic Solutions Germany GmbH	Hannover, Germany	Power cords and cable assemblies used in the robot system	ISO 9001	Normal
BizLink Robotic Solutions Germany GmbH	Schmalkalden, Germany	Power cords and cable assemblies used in the robot system	ISO 9001	Normal
BizLink Industry Germany GmbH	Roth, Germany	Central management segment of industry solution program	ISO 9001, ISO 14001, ISO27001	Normal
BizLink Robotic Solutions France S.A.S.	Ontario, France	Power cords and cable assemblies used in the robot system	ISO 9001, ISO13485	Normal
BizLink Industry Czech s.r.o.	Stříbro, Czech Republic	Cable assemblies and power cords used in the robot system, automation and customized products	ISO 9001	Normal
BizLink Industry Slovakia Spol. s.r.o.	Ilava, Slovakia	Cable assemblies and power cords used in the medical, automation and customized products	ISO 9001, ISO 14001	Normal
BizLink Industry Slovakia Spol. s.r.o.	Jaklovce, Slovakia	Cable assemblies and power cords used in the medical, automation and customized products	ISO 9001	Normal
BizLink Industry Slovakia Spol. s.r.o.	Stará Turá, Slovakia	Cable assemblies and power cords used in the medical, automation and customized products	ISO 9001, ISO 14001	Normal
BizLink Technology (Slovakia) s.r.o.	Beckov, Slovakia	Cable harnesses for electrical appliance	ISO 9001, ISO 14001	Normal
BizLink System Integration Solutions (Slovakia) s.r.o.	Trenčín, Slovakia	Mechanical, electromechanical, and pneumatic components and assemblies	ISO 9001, ISO 14001, UL 508A	Normal
BizLink Silitherm s.r.l.	Monticelli D'Ongina, Italy	Silicone wire	ISO 9001, ISO 14001	Normal
BizLink International Corp.	New Taipei City, Taiwan	Cable assemblies, connectors and power cords	ISO27001, TIPS	Normal
BizLink International Corp.	Tainan, Taiwan	Cable assemblies, connectors and power cords	ISO 9001, ISO 13485	Normal

Subsidiary	Plant	Main Products	Certifications	Status
PT Bizlink Technology Indonesia.....	Batam, Indonesia	Cable assemblies, power cords, and telecommunications equipment	ISO 9001, ISO 14001, ISO 45001	Normal
Hwa Zhen Electronics (Shen Zhen) Co., Ltd..	Guangdong, China	Computers and communications cables, connectors and fiber jumpers	ISO 9001, ISO 14001, IATF 16949, ISO 13485, ISO 45001	Normal
BizLink elocab Ltd.....	Ontario, Canada	Power cords and cable assemblies used in the customized products	ISO 9001	Normal
BizLink Alpha AG	Switzerland	Manufacture and sales of high-voltage interconnect components used in railways	ISO 9001, ISO 14001	Normal
BizLink XFS Communications, Inc.....	Taipei, Taiwan	Research, development, production, and sale of optoelectronic devices	ISO 9001, ISO 14001	Normal

The following table sets out our revenue breakdown by major product types, together with a percentage of revenue for the periods indicated:

	Year ended December 31							Three months ended March 31		
	2023		2024		2025			2026		
	(NT$)	%	(NT$)	%	(NT$)	%	(US$)	(NT$)	%	(US$)
	(in thousands)		*(in thousands)*		*(in thousands)*		*(in thousands)*	*(in thousands)*		*(in thousands)*
IT and data communications	10,312,462	20.2	13,195,637	24.4	30,093,874	42.2	938,966	9,673,315	46.4	301,819
Industrial.....	19,859,147	38.9	20,875,066	38.6	23,569,075	33.1	735,385	6,792,640	32.6	211,939
Automotive	12,967,155	25.4	10,437,533	19.3	9,374,280	13.2	292,489	2,635,152	12.6	82,220
Electrical appliances.....	7,453,561	14.6	9,031,440	16.7	7,897,823	11.1	246,422	1,721,614	8.3	53,717
Others.....	459,466	0.9	540,805	1.0	312,220	0.4	9,742	40,928	0.1	1,277
**Total ..... **	**51,051,791**	**100.0**	**54,080,481**	**100.0**	**71,247,272**	**100.0**	**2,223,004**	**20,863,649**	**100.0**	**650,972**

Products and Services

We specialize in providing essential interconnect solutions, including wire harnesses, connectors, cables, cable systems and related services, across a broad range of industries. We also continue to expand our offerings toward customized special cables and assemblies, complex cable systems, high-speed data transmission, high-power connectivity, and system-level integration solutions to address evolving customer requirements across key end markets:

IT and data communications

High-performance computing solutions

The high-performance computing industry is fast-evolving and has become a key driver of our revenue. As a primary supplier to several key clients in the high-performance computing industry, we work directly and closely with customers. Our high-performance computing solutions offering includes a wide range of standard and customized products with multiple design options, including cable assembly, connectors, and optical modules. Our cable assembly offerings include power cords, AECs, high-speed copper and optical cables (up to 1.6T), and loopback test modules. For connectors, we offer high-speed and high-power connectors designed for AI servers and server racks. Our optical module offerings include AOC, optical transceiver modules (40G to 400G), and optical fiber components.

Industrial

Wire harnesses and cables serve as the cradle of our business. We also offer comprehensive and customized services and solutions in different end markets to stay competitive in fast-evolving industrial environments.

Industrial Automation

Despite temporary economic fluctuations, industrial and factory automation continues to show an upward trend in the long run, driven by the growing adoption of automation. We provide wiring harnesses for semiconductor and automation equipment, drag chain cables, and motion control cables. In addition, as industrial robots have become an essential part of modern production environments, we offer different applications of robots, including robotic dresspacks, robotic cables and assemblies, robot function kits, smart monitoring, preventive maintenance solutions in relation to robotics, hoses and tubes, cable management systems, integration-ready robots, robot programming, and automation systems training. In response to the growing trend of digitalization, we also offer integrated and intelligent sensor-based measurement solutions.

Medical

For the medical sector, we offer medical cables, cable assemblies for medical systems, medical robotics, and comprehensive services, including consulting, engineering, design, build-to-print, and system verification. In particular, we provide high-quality customized cable assemblies and bulk cables designed for imaging, radiation therapy, respiratory devices, and dental applications, as well as high-performance flexible flat cables used in the medical industry. We also offer implantable/invasive medical solutions for invasive and surgical applications, through which we intend to support treatments that enhance patients' quality of life.

Semiconductor

The semiconductor industry is rapidly growing, fueled by applications such as 5G, AI, electric vehicles, the Internet of Things, and high-performance computing. We play a crucial role in the semiconductor industry by supplying cable assembly solutions to upstream semiconductor equipment manufacturers. These assemblies enhance the performance and reliability of semiconductor manufacturing equipment in midstream, directly impacting the quality of semiconductors used in downstream applications, such as consumer electronics, automotive, and data centers. By ensuring seamless integration between upstream manufacturing tools and downstream products, we improve the overall efficiency of the industry.

In particular, we specialize in providing full turnkey Electronic Manufacturing Service (EMS) solutions for high-mix, low-volume projects. Box build, also known as system integration, has been our core service offering, which includes build-to-print assembly of PCB Assembly (PCBA) in an enclosure, as well as complex, fully integrated electro-mechanical systems with wires, pneumatics, and electronics components. We have full build-to-print capabilities and facilities in the production of printed circuit boards (PCBs), enclosure and metal structure fabrication, wire harness and routing of cables or wire harnesses, and electro-mechanical assembly. We offer a wide range of technical services in connection with industrial box build and system integration, including final product assembly, system-level assembly, sub-level product assembly, packaging and labeling, testing, software loading, and product configuration.

Automotive

The automotive industry is experiencing a significant transformation, as AI chip companies like NVIDIA, Intel, and AMD emerge as dominant players, overtaking traditional Tier-1 suppliers in autonomous driving and smart cockpit solutions. To this end, we are collaborating with leading OEM manufacturers to standardize connector solutions and leverage their manufacturing expertise to efficiently scale up production. We provide electrification solutions for in-vehicle components, including high/low voltage wiring harnesses, charging interfaces and bus bars, as well as external devices, including portable chargers and charging connectors. In addition, we offer HSD/USB cables used in navigation systems for autonomous driving and intelligent cockpit.

Electrical appliances

The trend of the electrical appliances industry is to create innovative products that are high-quality, smart, and avant-garde in design. Consumers expect electrical appliances to be equipped with more functions and require less user effort. To assist our customers in keeping pace with the trend, we provide a new type of plug that can

support multi-region standards, modular design, integrated electromagnetic compatibility (EMC) design, and leakage protection functions.

Others

In addition to the four categories listed above, we offer various kinds of other products. Our conference room solutions include touch controllers, KVM switches, AI microphones, and cameras. We manufacture different kinds of wires, including high-frequency wires, automotive wires, and high-speed transmission wires. Our multiple silicone cables include highly flexible and high-temperature-resistant cables. We provide micro cables, including ultra-compact cable systems and micro coaxial cables, which allow for the simultaneous transmission of both power and coaxial signals. Furthermore, for the rail transit sector, we provide jumper systems for workshops used in high-speed rail. To pursue the goals of a circular economy and sustainable utilization of resources, we also provide high-power solutions for renewable energy applications in energy storage systems.

Sales and Marketing

Customers

We sell our products mainly on an OEM basis. We provide our customers with total interconnect solutions by providing a full range of services including design, technology, pricing and strong logistical and customer support. Our customers include a top-tier U.S. information technology vendor and a top-tier U.S. electric vehicle manufacturer and other global information technology and automotive industry leaders. The Group has a well-diversified customer portfolio across multiple industries and benefits from its strong reputation through customer referrals which allow the Group to expand its reach to new industries and markets.

In October 2024, we completed the acquisition of Easys, a Slovakian electrical equipment maker with a strong track record in the semiconductor equipment market. We believe such acquisition would enhance our capital equipment sales in the semiconductor equipment industry and extend our customer reach in Eastern Europe. We are currently integrating Easys into our industrial business segment, which would potentially position our capital equipment products as the largest contributor of the segment and further improve our overall operating performance in the industrial area.

In November 2024, we completed the acquisition of Cable Connection, a California-based company that provides NPI and box build solutions to customers for various industries, including healthcare, automotive, communications, semiconductor, and aerospace. Cable Connection's proven track record in providing full-service custom cable assembly, wire harness, injection molding, high-speed machining, and box build solutions would broaden our customers globally.

On May 30, 2025, we completed the acquisition of rolling stock business of Alpha, a Switzerland-based business that provides next generation high-voltage solutions to rolling stock customers worldwide. This strategic acquisition marks another milestone in our expansion into the railway and transportation industry, which enhances our global market presence and customer base.

In January 2026, we completed the acquisition of XFS Communications Inc., a manufacturer of fiber optic interconnect products. This acquisition marks a strategic expansion for us in the high-speed optical interconnect domain, reinforcing our advanced R&D and large-scale production capabilities to support next-generation co-packaged optics, AI data center, and high-performance computing applications.

Sales regions

The following table sets out the percentage breakdown of our operating revenue according to geographic regions (based on the corporate locations of our customers) for the periods indicated:

	Year ended December 31							Three months ended March 31		
	2023		2024		2025			2026		
	(NT$) *(in thousands)*	%	(NT$) *(in thousands)*	%	(NT$) *(in thousands)*	%	(US$) *(in thousands)*	(NT$) *(in thousands)*	%	(US$) *(in thousands)*
Asia	18,136,085	35.52	22,976,568	42.49	36,215,637	50.83	1,129,973	10,419,228	49.94	325,093

	Year ended December 31							Three months ended March 31		
	2023		2024		2025			2026		
	(NT$) *(in thousands)*	%	(NT$) *(in thousands)*	%	(NT$) *(in thousands)*	%	(US$) *(in thousands)*	(NT$) *(in thousands)*	%	(US$) *(in thousands)*
Americas	10,780,593	21.12	11,584,869	21.42	16,272,311	22.84	507,717	4,727,623	22.66	147,508
Europe	21,794,205	42.69	19,147,364	35.40	18,363,474	25.77	572,963	5,600,075	26.84	174,729
Other regions.	340,908	0.67	371,680	0.69	395,850	0.56	12,351	116,723	0.56	3,642
Total	**51,051,791**	**100.00**	**54,080,481**	**100.00**	**71,247,272**	**100.00**	**2,223,004**	**20,863,649**	**100.0**	**650,972**

In general, we provide manufacturing defect warranties to most of our customers for a period ranging from one to two years.

Pricing

We price our products on the basis of contracts mutually negotiated and agreed on with our customers based on various factors, including but not limited to market demand and supply.

Raw Materials and Components

Our key raw materials and components include wires, connectors, and terminals. We source from quality and long-term vendors who offer high-quality and cost-effective materials in a timely manner. We control safety stock levels per customers' orders and material requirements planning calculations. For the years ended December 31, 2023, 2024 and 2025, and for the three months ended March 31, 2026, none of our purchases from third-party suppliers accounted for more than 10% of our total purchases from all suppliers. For the years ended December 31, 2023, 2024 and 2025, and for the three months ended March 31, 2026, our total purchases from our top ten suppliers accounted for 18.7%, 15.1%, 20.3% and 21.5%, respectively, of total purchases from all suppliers. We have not favored any particular supplier or become over-reliant on any particular supplier over the last three years.

Our purchasing policy requires that two suppliers must be available for each material unless stipulated otherwise by our customer to ensure supplier flexibility, price comparison and minimizing the risk of over-centralized supply.

Distribution and Logistics

We offer customers efficient logistics channels by providing multiple warehouses or other distribution facilities worldwide. In addition, we also offer customers electronic data interchange capabilities for electronic inventory management, as well as vendor-managed inventory and seller-managed inventory programs, to ensure products are shipped quickly and in a timely manner to customers. Our factories are all equipped with substantial warehousing facilities on-site or off-site.

Competition

Globally, we believe that we are one of the leading Taiwanese companies in the interconnect industry. Our main competitors are Amphenol, TE Connectivity, Molex and Foxconn Interconnect Technology (FIT). We acquired LEONI's electrical appliance assemblies business group in May 2017 and acquired LEONI's industrial solutions business group in January 2022, in order to expand into the European market. Furthermore, to enhance our global presence, we acquired the entire equity interests in Easys in Slovakia and Cable Connection in the United States in October and November 2024, respectively, and acquired the rolling stock business of Alpha in Switzerland in May 2025.

As part of our long-term strategy to differentiate ourselves from our competitors, we will replace parts of production procedures with automated manufacturing to enhance production efficiency. We aim to further establish a global operation network close to target markets and major customers. Through multiple strategic partnerships and investments, we are gaining reciprocal technologies that may contribute to our sustainable operation and stable profitability.

Insurance

We maintain insurance for our buildings and for equipment and inventories located on our properties based on the circumstances of the location of the operating sites. This insurance covers losses resulting from fire or lightning, theft or flood. We also maintain insurance against risks associated with the transportation of our products. All such policies are renewed annually. We carry insurance against business interruption risks. However, we are aware of these protections might not be sufficient under extreme incidents and the Group's operation might be affected unfavorably.

Patents, Trademarks, and Licenses

As of March 31, 2026, we, the BizLink group, have registered 9 trademarks, at least 99 valid patents and filed more than 10 patent applications in the ROC and registered more than 100 trademarks and at least 673 valid patents and filed more than 300 patent applications overseas. In the event that our patents or trademarks are infringed, we would enforce our rights in accordance with our policy with respect to intellectual property rights.

We have license agreements with a number of manufacturers for the use of proprietary technology in our products. Payments of royalties under the various licenses are generally based on the volume and/or sales price of units produced incorporating the licensed technology. We have no reason to believe that the Group will not continue to enjoy the benefit of the licenses to the extent it deems appropriate.

Research and Development

Our global R&D talents are located in our offices in the United States, Germany, Taiwan and China. These teams collaborate with front-end vendors and back-end international customers to keep abreast of the latest technologies. As of May 31, 2026, our R&D teams employed approximately 1,035 staff members across R&D facilities in the United States, Germany, Taiwan and China, focusing on the development of high-quality and high-speed data center power supply and transmission cables, providing superior high-current electricity and high-speed transmission of optical signals, and achieving high reliability, high interference resistance, and high thermal stability to ensure efficient operations of the data center.

The following table sets out our R&D expenses and operating revenue and our R&D expenses as a percentage of our operating revenue for the periods indicated:

	For the year ended December 31,				For the three months ended March 31,		
	2023	2024	2025		2025	2026	
	NT$	NT$	NT$	US$	NT$	NT$	US$
				(in thousands)			
Research and Development Expenses	1,534,477	1,509,571	1,818,222	56,731	461,159	536,516	16,740
Operating Revenue	51,051,791	54,080,481	71,247,272	2,223,004	16,120,785	20,863,649	650,972
% of Operating Revenue (%)	3.01	2.79	2.55	2.55	2.86	2.57	2.57

Environment

The production in our factories does not involve high-pollution processes and does not generate significant pollution in the environment. Our factories have each undergone an environmental impact assessment and have the necessary permits for the treatment of wastewater sewage as required by the relevant environmental authorities in the jurisdictions where the Group's facilities are located. Our production facilities in China, Malaysia, Singapore, US, Mexico, Slovakia and Serbia have passed the ISO14001 Environmental Management Systems or ISO9001 Quality Management System.

Our anti-pollution efforts are mainly focused on waste management which is currently handled by certified third-party waste management companies. All solid waste generated during production is properly classified and recycled by the certified third-party waste management companies. Our industrial wastes are managed by

disposition stations certified by the relevant environmental authorities in the jurisdictions where the Group's facilities are located.

In addition, we have launched an external performance evaluation for our Board of Directors and functional committees to focus on corporate governance and corporate sustainability issues. To effectively reduce greenhouse gas emissions, we have set a carbon reduction target of reducing the intensity and total amount of greenhouse gas emissions by 50% by 2030 compared to the base year of 2022, and achieving net zero emissions by 2050. In 2025, our net greenhouse gas emissions have dropped by 40% compared to the 2022 base year.

Our efforts in environmental protection have been recognized by relevant authoritative organizations. We were named to Newsweek's list of "America's Most Responsible Companies" for five consecutive years from 2020 to 2024 and "Best in Taiwan" by Asia Money magazine. We have been recognized for the second consecutive year among the top 5% of Taiwan-listed companies in the Taiwan Stock Exchange's (TWSE) 12th annual Corporate Governance Evaluation and was added to TWSE Corporate Governance 100 Index since 2016.

Employees

The Group employed 14,630, 17,469, 22,572 and 22,139 employees as of December 31, 2023, 2024, 2025 and March 31, 2026. Our remuneration policy is based on profit sharing and employee performance and also includes various employee benefits in compliance with the laws and regulations of the place of employment, such as labor insurance per local government's requirements, social insurance, housing funds, pay-outs for work-related injuries, pension funds, medical insurance, unemployment insurance and maternity insurance, gifts for birthdays and traditional holidays, annual paid time-off according to applicable regulations, various recreational events and employee outings, free annual health check-ups, free meals or meal allowance and dormitory programs, OHSAS18001 occupational safety and health management system and regular pay raises and annual bonuses for middle-level managers. We currently have 1,440,000 shares of employee stock options outstanding as of March 31, 2026.

We continuously implement training programs to help employees realize their potential, enhance skills, broaden their knowledge, and ultimately support the achievement of our business goals. For the year ended December 31, 2025, the Group's employee training hours totaled 520,563 hours, averaging 23 hours per employee. The training programs utilize a variety of approaches, such as internal Train-the-Trainer (TTT) resources, external learning opportunities, and digital learning platforms. This ensures we build professional capabilities across diverse fields, including technology, operations, leadership essentials, management, AI, business, research and development (R&D), ESG, and legal compliance. Our retirement programs are well-established and fully comply with local pension regulations. Labor unions have been formed and hold regular meetings in line with local requirements. To ensure transparent communication, we also invite employee representatives to these meetings, fostering a strong dialogue between the company and its workforce.

In addition, we maintain a dedicated channel for complaints and appeals, co-managed by specialized personnel to ensure concerns are addressed promptly and to encourage employees to share suggestions. To further support our employees, we provide a comprehensive employee handbook that outlines both operational and behavioral guidelines. We have never experienced any strikes or disruptions from labor disputes, which reflects the strong and stable relationship we maintain with our workforce.

Litigation

Neither the Company nor any member of the Group is engaged in any material litigation or arbitration which the Company believes would have (or has had during the 12 months preceding the date hereof) a material effect on the Company's and its subsidiaries' financial condition or operations nor is the Company aware that any such proceedings are pending or threatened.

Properties

The Group's land had a book value of NT$1,776 million in the Company's consolidated accounts as of December 31, 2025.

As of December 31, 2025, the Group had mortgaged land and buildings with book values of NT$841 million and NT$1,787 million, respectively, as collateral for bank borrowings.

The Group's land had a book value of NT$1,777 million in the Company's consolidated accounts as of March 31, 2026.

MANAGEMENT

Directors

Our board of directors has ultimate responsibility for the management of our business and affairs. Our Twelfth Amended and Restated Memorandum and Articles of Association as adopted by a special resolution dated as of June 23, 2025 (the "Memorandum and Articles") permits our board of directors to have no less than 5 persons and no more than 21 persons.

We currently have 7 directors. The following table sets forth certain information relating to our directors and senior management:

Name	Position	Position held since[1]	Relationship	Number of Ordinary Shares Held as of March 31, 2026	Number of Ordinary Shares Held through Spouse and Minor Children as of March 31, 2026	Percentage of Total Issued Shares as of March 31, 2026
Roger Liang (Liang Hwa-Tse)	Chairman	May 30, 2024	Spouse of Kuo In-Ru (Annie)	8,108,709[2]	9,619,115	9.1%
Felix Teng (Teng Chien-Hua)	Director / General Manager	May 30, 2024 / June 1, 2000	-	1,525,542	-	0.8%
Annie Kuo (Kuo In-Ru)	Director / Executive Director	May 30, 2024 / June 1, 2000	Spouse of Liang Hwa-Tse (Roger)	9,619,115[2]	8,108,709	9.1%
Yifen Investment Co., Ltd. (Representative: Sherman Lee)	Director	August 9, 2024	-	169,924	-	0.09%
Cherng Chia-Jiun	Independent Director	May 30, 2024	-	-	-	-
Lin Chien-Cheng	Independent Director	May 30, 2024	-	-	-	-
Peter Lin (Lin Chia-Shin)	Independent Director	May 30, 2024	-	-	-	-
Florian Hettich	Chief Operating Officer	May 14, 2024	-	-	-	-
Charles Tsai (Tsai Tse-Shen)	Chief Financial Officer	June 23, 2022	-	17,397	197	0.01%
Lin Chia-Cheng	Vice General Manager, Corporate Governance Officer	November 10, 2023	-	17,000	-	0.01%

Note:
(1) The date represents the date of appointment of their current term.
(2) In addition to the 953,336 shares held by Roger Liang (Liang Hwa-Tse) and the 2,463,743 shares held by Annie Kuo (Kuo In-Ru), the total number of shares held also includes shares held in joint trusts, including Hwa Tse Liang and InRu Kuo Family Trust (9,018,667 shares) and Liang Family Irrevocable Trust (5,292,078 shares).

The business address of the above directors and executive officers is 3F., No.186, Jian 1st Road, Zhonghe Dist., 235603 New Taipei City, Taiwan, ROC.

Roger Liang (Liang Hwa-Tse)

Chairman

Mr. Liang co-founded the Group in 1996 and previously served as its Chief Executive Officer. He was elected Chairman in connection with the Company's initial public offering on the Taiwan Stock Exchange in 2011. Mr. Liang was previously Chief Executive Officer of Greatlink USA. Mr. Liang received a master of electrical engineering degree from Pennsylvania State University and a bachelor's degree in electronic engineering from National Chiao Tung University.

Felix Teng (Teng Chien-Hua)

Director, General Manager

Mr. Teng currently serves as the Company's Chief Executive Officer and spokesperson. Mr. Teng co-founded the Company in 1996 and was General Manager of TongYing, a subsidiary of the Company, among other responsibilities. Mr. Teng was appointed Chief Executive Officer in 2009 in preparation for the Company's initial public offering. Mr. Teng received a master of business administration degree from San Francisco State University and a bachelor's degree in control engineering from National Chiao Tung University.

Annie Kuo (Kuo In-Ru)

Director, Executive Director

Ms. Kuo co-founded the Company and is the Director and General Manager of Subsidiaries of the Company. Mrs. Kuo was Vice President of Greatlink USA. Ms. Kuo received a master's degree in actuarial science from Georgia State University in the USA and a bachelor's degree in physics from National Kaohsiung Normal University in Taiwan.

Yifen Investment Co., Ltd. (Representative: Sherman Lee)

Director

Mr. Lee, representative of Yifen Investment Co., Ltd., joined the Board of the Company as a Director in 2024. Mr. Lee also currently serves as an adjunct professor at the College of Design and Innovation, National Taiwan University and an executive director at CTPS Lab Ltd. Mr. Lee has served as a chief financial officer and chief strategy officer at FarEasTone Telecom, a deputy general manager of Quanta Computer Inc., a vice president at Applied Predictive Technologies, a managing director and co-founder of Decision Analytics Consulting, a senior group manager at Capital One Financial Corporation, a president and co-founder of Mobiking, a principal of A.T. Kearney, a senior manager at Primax Electronics Ltd., a manager at McKinsey & Company, and an industry specialist at International Business Machines Corporation. Mr. Lee received an MBA degree from University of Pennsylvania, a master's degree and a bachelor's degree in electrical engineering from National Taiwan University.

Cherng Chia-Jiun

Independent Director, Member of the Audit Committee

Mr. Cherng joined the Board of the Company as an Independent Director in 2021. Mr. Cherng also currently serves as an independent director of FSP TECHNOLOGY INC. and an independent director of Changing Information Technology Inc. Mr. Cherng has served as the general manager of Shihlien Fine Chemicals Co., Ltd. and Digital United Inc., and a senior manager of the Institute for Information Industry. Mr. Cherng received an MBA degree from National Chengchi University College of Commerce.

Lin Chien-Cheng

Independent Director, Chairman of the Audit Committee

Mr. Lin joined the Board of the Company as an Independent Director in 2022. He is currently an affairs advisor of National Taipei University of Technology and an independent director of Duratek, Inc. Mr. Lin received Ph.D. in Materials Science & Engineering from University of Illinois.

Peter Lin (Lin Chia-Shin)

Independent Director, Member of the Audit Committee

Mr. Lin joined the Board of the Company as an Independent Director in 2024. He is currently a chairman of Zero One Technology Co., Ltd., a chairman of Zerone Win Investment Co., Ltd., a director of Maverick Digital Co., Ltd., and a director of HeXun Biosciences Co., Ltd. and a supervisor of Taiwan Insto Technologies Co., Ltd.,

and Himalaya VC Management Corp. Mr. Lin received a master's degree from Institute of Electronics from National Chiao Tung University.

Florian Hettich

Chief Operating Officer

Mr. Hettich currently serves as the Company's Chief Operating Officer. Prior to joining the Group, Mr. Hettich had been in charge of different business groups of LEONI across multiple sectors. Mr. Hettich received an MBA degree from Technical University of Munich, and a master's degree in engineering from the Technical University of Karlsruhe.

Charles Tsai (Tsai Tse-Shen)

Chief Financial Officer

Mr. Tsai joined the Group in 2022 as Vice President of Accounting and Controlling Department. Mr. Tsai currently serves as the Company's Chief Financial Officer. Prior to joining the Group, he served as a manager in TSMC's strategic finance function, VP Accounting in Chunghwa Telecom, the head of Liteon Group's business controlling function and CFO of Taiwan Cement's Greater China Operations. Mr. Tsai received a master's degree and a bachelor's degree in finance from National Taiwan University. He also earned his CFA charter in 2005.

Lin Chia-Cheng

Vice General Manager, Corporate Governance Officer

Mr. Lin joined the Group in 2004 as the Company's Financial Manager, Finance Director, and Vice President of Internal Audit Department. Mr. Lin currently serves as the Special Assistant of the Chairman and the Head of Corporate Governance. Prior to joining the Group, he served as a financial manager at Punch Video INC. Mr. Lin received a bachelor's degree in business administration from National Chung Hsing University.

Audit Committee

Our audit committee consists of Peter Lin, Cherng Chia-Jiun and Lin Chien-Cheng. Any of the following matters requires the consent of one-half or more of all audit committee members and must then be submitted to our Board of Directors for approval:

(i) adoption of or amendment to an internal control system;

(ii) assessment of the effectiveness of the internal control system;

(iii) adoption of or amendment to the handling procedures for financial or operational actions of material significance, such as acquisition or disposal of assets, derivatives trading, extension of monetary loans to others, or endorsements or guarantees for others;

(iv) any matter relating to the personal interests of the Directors;

(v) a material asset or derivatives transaction;

(vi) a material monetary loan, endorsement, or provision of a guarantee;

(vii) the offering, issuance, or private placement of any equity-related securities;

(viii) the hiring or dismissal of an attesting certified public accountant, or the compensation given thereto;

(ix) the appointment or discharge of a financial, accounting, or internal auditing officer;

(x) approval of annual and semi-annual financial reports; and

(xi) any other matter so determined by the Company from time to time or required by any competent authority overseeing the Company.

Remuneration Committee

Our remuneration committee consists of Peter Lin, Cherng Chia-Jiun and Lin Chien-Cheng. Our remuneration committee is responsible for, among other things:

(i) adopting, reviewing and recommending proposals to our board of directors with respect to policy, standard and structure of the performance assessment and compensation package of the directors, audit committee members and managers; and

(ii) reviewing and recommending proposals to our board of directors with respect to the compensation of our directors, audit committee members and managers.

Compensation

The aggregate remuneration paid and benefits in kind granted by us or any of our subsidiaries to our directors and executive officers in these capacities as a group for the years ended December 31, 2023, 2024 and 2025 was NT$84 million, NT$91 million and NT$146 million (US$4.6 million) respectively.

There are no outstanding loans granted by us to any of the directors or executive officers and there are no outstanding guarantees provided by us for the benefit of any of the directors or executive officers. In addition, there have been no transactions effected by us where the interests of our directors, executive officers or other members of our administrative, management and supervisory bodies were involved, which were unusual in their nature or conditions, during the year ended December 31, 2025 and the current fiscal year.

PRINCIPAL SHAREHOLDERS

The names of our principal shareholders of record and their share ownership as of March 31, 2026 are as follows:

Name of Beneficial Owner	Number of Shares Beneficially Owned	Percentage of Shares Beneficially Owned (%)[1]
New Labor Retirement Fund System	14,650,759	7.51
Hwa Tse Liang and InRu Kuo Family Trust*	9,018,667	4.62
Liang Family Irrevocable Trust*	5,292,078	2.71
Fubon Life	4,799,043	2.46
Old Labor Retirement Fund System	3,581,907	1.84
Government of Singapore Investment Account (GOS-EFM C) under Custody of Citibank	3,460,000	1.77
Cathay Life Insurance	3,348,000	1.72
Chang Hwa Commercial Bank, Ltd. in its capacity as custodian for Uni-President Securities Corp.	2,775,848	1.42
In-Ru Kuo	2,463,743	1.26
Bureau of Public Service Pension Fund	2,360,427	1.21

Note:

(1) Based on the issued share capital of the Company on March 31, 2026.

* *The mutual shareholding of trust is held by Hwa-Tse Liang and In-Ru Kuo, also including the Hwa-Tse Liang and In-Ru Kuo Family Trust, created on April 15, 1999, and Liang Family Irrevocable Trust.*

Neither we nor any of our subsidiaries hold any of our Ordinary Shares.

RELATED-PARTY TRANSACTIONS

We have from time to time, in the course of ordinary business operations, engaged in business transactions with our subsidiaries or affiliates. Except as otherwise disclosed elsewhere in this Offering Memorandum, we conduct transactions with such entities on terms comparable to an arm's-length transaction with unrelated parties, in compliance with applicable ROC laws and regulations and the listing obligations of the TWSE applicable to our Company.

DIVIDENDS AND DIVIDEND POLICY

Pursuant to our Memorandum and Articles, (i) our board of directors may, subject to the approval of the shareholders by an ordinary resolution adopted at a shareholders' meeting and the Companies Act (As Revised) of the Cayman Islands (the "Companies Act"), distribute profits in accordance with a proposal prepared by our directors and resolved by our shareholders. The proposal shall begin with the Company's annual net income and offset its losses in previous years that have not been previously offset, then set aside a legal capital reserve at 10% of the profits left over, until the accumulated legal capital reserve has equaled the total capital of the Company, then set aside a special capital reserve or reversal, if one is required, in accordance with applicable Taiwan public company rules or as requested by the authorities in charge. Any balance left over may be distributed as dividends (including cash dividends or stock dividends) in accordance with the Companies Act and the applicable Taiwan public company rules and after taking into consideration financial, business and operational factors with the amount of profits distributed to members not lower than 10% of profits (after tax) of the then current year and the amount of cash dividends distributed thereupon shall not be less than 10% of the profits proposed to be distributed of the then current year; and (ii) being subject to the Companies Act, the Company may distribute to our shareholders, in the form of cash, all or a portion of its dividends and bonuses, legal reserve and/or capital reserve derived from issuance of new shares at a premium or from gifts received by the Company by a majority of the Directors at a meeting attended by two-thirds or more of the total number of the Directors, and shall subsequently report such distribution to a shareholders' meeting.

In addition, we shall set aside 1% to 5% of our annual profits as bonus to our employees (including the employees of the subsidiaries of the Company who meet the conditions prescribed by the Company) and set aside no more than 3% of our annual profits as bonus to our Directors, provided however that we shall first offset its losses in previous years that have not been previously offset.

We may, at our sole discretion, pay such dividends, in whole or in part, in the form of cash and/or stock.

Subject to the Companies Act and our Memorandum and Articles then in effect, the Directors may declare dividends and distributions on the Shares in issue and authorize payment of the dividends or distributions out of the funds of the Company lawfully available therefor, provided always that in no circumstances may a dividend be paid if this would result in the Company being unable to pay its debts as they fall due in the ordinary course of business. No dividend or distribution shall be paid except out of the realized or unrealized profits of the Company, or out of the share premium account or as otherwise permitted by the Companies Act. All dividends shall be declared and paid in proportion to the number of Shares held. The directors may deduct from the dividends or distribution payable to any holder all sums of money (if any) then payable by him to us on any account. The directors may also, after obtaining an ordinary resolution, declare that any distribution other than a dividend be paid wholly or partly by the distribution of specific assets and in particular of shares, debentures, or securities of any other company or in any one or more of such ways. Should any difficulty arise regarding such distribution, the directors may settle the same as they think expedient and fix the value for distribution of such specific assets or any part thereof and determine that cash payments shall be paid on the basis of the value so fixed in order to adjust the rights of all shareholders and may vest any such specific assets in trustees as may be deemed expedient to the Directors. No dividend or distribution shall bear interest against the Company.

The 2023 shareholders' annual general meeting was held on June 27, 2023 and our shareholders adopted a resolution to distribute a dividend of US$51.513 million in the form of cash and a dividend of US$0.515 million in the form of stock. The cash dividend was paid on August 18, 2023. The 2024 shareholders' annual general meeting was held on May 30, 2024, and our shareholders adopted a resolution to distribute a dividend of US$46.564 million in the form of cash. The cash dividend was paid on August 16, 2024. The 2025 shareholders' annual general meeting was held on May 29, 2025, and our shareholders adopted a resolution to distribute a dividend of US$69.209 million in the form of cash and a dividend of US$0.577 million in the form of stock. The cash dividend was paid on August 22, 2025.

The Directors may make such provisions as they think fit so that Shares shall not become distributable in fractions, including provisions whereby the benefit of fractional entitlements accrue to the Company rather than to the shareholders.

Any dividend which cannot be paid to a shareholder of the Company and/or which remains unclaimed after six months from the date of declaration of such dividend may, in the discretion of the directors of the Company, be paid into a separate account in the Company's name, provided that the Company shall not be constituted as a trustee in respect of that account and the dividend shall remain as a debt due to the shareholder. Any dividend

which remains unclaimed after a period of six years from the date of declaration of such dividend shall be forfeited and shall revert to the Company.

DESCRIPTION OF THE BONDS

The following summary of the terms and conditions of the Bonds does not purport to be complete and is subject to, and is qualified in its entirety by reference to, the detailed provisions of the Indenture (as defined below), including the definitions of certain terms therein. In the event of any inconsistency between the following summary and the provisions of the Indenture, the provisions of the Indenture shall prevail.

The Bonds are being sold outside the U.S. in reliance on Regulation S and will be available for purchase in the denominations specified in this Offering Memorandum only in book-entry form as beneficial interests in the Global Certificate (as defined below). Your rights as a holder of a beneficial interest in the Global Certificate will be subject to the rules and procedures of Euroclear or Clearstream. See "The Global Certificate" in this Offering Memorandum. Except in limited circumstances described below, you will not be entitled to receive physical delivery of Bonds in definitive registered form. See "The Global Certificate—Individual Definitive Certificates" in this Offering Memorandum.

The issue of US$500,000,000 in aggregate principal amount of Zero Coupon Convertible Bonds Due 2031 (the "Bonds") of BizLink Holding Inc. (the "Issuer") and the Conversion Shares, was authorized by a resolution of the board of directors of the Issuer passed on July 3, 2026. The Bonds are constituted by an indenture (as amended or supplemented from time to time, the "Indenture"), to be dated as of August 13, 2026 and made among the Issuer, The Bank of New York Mellon, London Branch, a banking corporation organized and existing under the laws of the State of New York with limited liability and operating through its branch in London at 160 Queen Victoria Street, London EC4V 4LA, United Kingdom, as trustee for the holders of the Bonds (the "Trustee" which term shall, where the context so permits, include its successor(s) and all other persons for the time being acting as trustee or trustees under the Indenture), The Bank of New York Mellon, London Branch, as principal paying agent (the "Principal Paying Agent", which term shall include any successor principal paying agent appointed from time to time in connection with the Bonds), and as conversion agent (the "Conversion Agent", which term shall include any successor conversion agent appointed from time to time in connection with the Bonds), and The Bank of New York Mellon SA/NV, Dublin Branch, a limited liability company and credit institution organized under the laws of Belgium, registered in the RPM Brussels with company number 0806.743.159, whose registered office is at 46 Rue Montoyerstraat, B-1000 Brussels, Belgium, acting through its Dublin branch at The Shipping Office, 20-26 Sir John Rogerson's Quay, Dublin 2, D02 Y049, Ireland, as registrar (the "Registrar", which term shall include any successor registrar appointed from time to time in connection with the Bonds), and as transfer agent (the "Transfer Agent", which expression shall include any successor transfer agent appointed from time to time in connection with the Bonds). The Issuer will enter into an agency agreement (as amended or supplemented from time to time, the "Agency Agreement") dated on or around August 13, 2026 with the Trustee, the Principal Paying Agent, the Conversion Agent, the Registrar and the Transfer Agent. References to the "Agents" below are references to the "Principal Paying Agent," "Conversion Agent", "Transfer Agent", "Registrar" and any other agent or agents appointed from time to time under the Agency Agreement relating to the Bonds.

Unless otherwise defined, terms used in this "Description of the Bonds" have the meaning specified in the Indenture. Subject to prior written requests and proof of holding and identity to the satisfaction of the Trustee, for as long as the Bonds are outstanding and listed on the SGX-ST, copies of the Indenture and the Agency Agreement will be made available for inspection by Bondholders from the Closing Date, during normal business hours (being between 9:00 a.m. to 3:00 p.m. from Monday to Friday (London time) (other than public holidays) at the corporate trust office of the Trustee being at the date hereof at 160 Queen Victoria Street, London EC4V 4LA, United Kingdom. The Bondholders are entitled to the benefit of the Indenture and are bound by, and deemed to have notice of, all the provisions of the Indenture and the Agency Agreement applicable to them.

For the purposes of this "Description of the Bonds," the term "the Issuer" refers only to BizLink Holding Inc., an exempted company, with limited liability, incorporated under the laws of the Cayman Islands.

1. STATUS

The Bonds constitute direct, unsubordinated, unconditional and (subject to the provisions of Section 10.1 (*Negative Pledge*)) unsecured obligations of the Issuer and shall at all times rank *pari passu* and without any preference or priority among themselves. The payment obligations of the Issuer shall, save for such exceptions as may be provided by mandatory provisions of applicable law and subject to Section 10.1 (*Negative Pledge*), at all times rank at least equally with all of its respective other present and future direct, unsubordinated, unconditional and unsecured obligations.

2. FORM, DENOMINATION AND TITLE

2.1 Form and denomination

The Bonds shall be issued in fully registered form, in the denomination of US$200,000 each or integral multiples thereof. The Bonds shall initially be represented by one or more permanent global certificates in fully registered form without interest coupons (each, a "Global Certificate").

2.2 Title

Title to the Bonds passes only by transfer and registration in the Register as defined in Section 3 (*Transfer of Bonds, issue of certificates*). The registered holder of any Bond will (except as otherwise required by law) be treated as its absolute owner for all intents and purposes (whether or not it is overdue and regardless of any notice of ownership, trust or any interest in it or any writing on, or theft or loss of, the Certificate issued in respect of it) and no person will be liable for so treating the holder. In this "Description of the Bonds," "Bondholder" and (in relation to a Bond) "holder" means the person in whose name a Bond is registered in the Register.

Notwithstanding anything to the contrary herein and in the Indenture, in considering the interests of Holders of the Bonds while the Global Certificate is held on behalf of, or registered in the name of any nominee for, a clearing system, the Trustee and the Agents may have regard to any certificate, report or any other information provided to it by the clearing systems or its operator as to the identity (either individually or by category) of its accountholders with entitlements to the Global Certificate and may consider such interests as if such accountholders were the Holders of the Bonds represented by the Global Certificate. The Trustee and the Agents may call for any certificate or other document to be issued by the clearing systems as to the principal amount of Bonds evidenced by the Global Certificate standing to the account of any accountholders. Any such certificate or other document issued by the clearing systems shall be conclusive and binding for all purposes. The Trustee and the Agents shall not be liable to any Bondholder, the Issuer or any other person by reason of having accepted as valid or not having rejected any certificate or other document to such effect purporting to be issued by the relevant clearing system and subsequently found to be forged or not authentic or not to be correct.

3. TRANSFER OF BONDS, ISSUE OF CERTIFICATES

3.1 Bonds Register

The Issuer will cause to be kept at the specified office of the Registrar and in accordance with the terms of the Agency Agreement, a register on which shall be entered the names and addresses of the holders of the Bonds and the particulars of the Bonds held by such holders, and of all transfers, redemptions, conversions and repurchases of the Bonds (the "Bonds Register"). Each Bondholder shall be entitled to receive only one Certificate with respect to its entire holding.

3.2 Transfers

Transfers of interests in the Bonds evidenced by a Global Certificate will be effected in accordance with the rules of the relevant clearing system. The Bonds evidenced by a Global Certificate will have a minimum denomination of US$200,000, and integral multiples in excess thereof.

Transfers of Bonds evidenced by definitive Bonds in registered certificated form ("Definitive Certificates") will be subject to the provisions of Sections 3.3 (*Delivery of new Definitive Certificates*) and 3.4 (*Formalities of transfer*) and the terms of the Agency Agreement, and may be transferred or exchanged by delivery of the Definitive Certificate issued in respect of that Bond, with the form of transfer on the back duly completed and signed by the holder or his attorney duly authorized in writing, to the specified office of the Registrar or the Transfer Agent. No transfer of a title to a Bond shall be valid unless and until entered on the Bonds Register.

3.3 Delivery of new Definitive Certificates

3.3.1 Each new Definitive Certificate to be issued upon a transfer or exchange of Bonds will, within seven Business Days of receipt by the Transfer Agent of a duly completed form of transfer, be made available for collection at the specified office of the Registrar or the Transfer Agent, or (if so requested in the duly completed form of transfer), be mailed by uninsured mail at the risk of the holder entitled to the Bonds to the address of such holder appearing on the Bonds Register.

3.3.2 Where some, but not all, of the Bonds in respect of which a Definitive Certificate is issued are to be transferred, exchanged, purchased or converted, a new Definitive Certificate will be issued in respect of the Bonds not so transferred, exchanged, purchased or converted within seven Business Days of the delivery of the original Definitive Certificate to the Registrar or other relevant Agent and made available for collection at the specified office of the Registrar or the relevant Agent, or (if so requested in the duly completed form of transfer), be mailed by uninsured mail at the risk of the holder entitled to the Bonds to the address of such holder appearing on the Bonds Register.

3.4 Formalities of transfer

Registration of a transfer of the Bonds will be effected without charge by or on behalf of the Issuer or any of the Agents but upon (a) payment (or the giving of such indemnity as the Issuer or any of the Agents may require) in respect of any tax or other governmental charges which may be imposed in relation to such transfer; and (b) the Issuer or the Transfer Agent being satisfied that the regulations concerning the transfer of the Bonds have been complied with.

4. INTEREST

4.1 No interest payable on the Bonds

Except as otherwise provided in this Section 4, interest shall not be payable on the Bonds.

4.2 Default interest

The Bonds do not bear interest unless, upon due presentation thereof, payment of principal is improperly withheld or refused. In such event, such unpaid principal shall bear interest at the rate of 2% per annum (both before and after judgment) ("**Default Interest**") until whichever is the earlier of (i) the day on which all sums due in respect of such Bond up to that day are received by or on behalf of the relevant holder and (ii) the day falling seven days after the Trustee or the Principal Paying Agent has notified Bondholders of receipt of all sums due in respect of all the Bonds up to that seventh day (except to the extent that there is failure in the subsequent payment to the relevant holders under the terms and conditions of the Bonds).

If Default Interest is required to be calculated in respect of any Bond (i) the amount of Default Interest payable shall be calculated per US$200,000 in principal amount of the Bonds (the "Calculation Amount"), and (ii) the amount of Default Interest payable per Calculation Amount for any period shall be equal to the product of (A) the rate of interest specified above, (B) the Calculation Amount, and (C) the relevant day-count fraction being a 360-day year of 12 months of 30 days each and, in the case of an incomplete month, the number of days elapsed.

5. CONVERSION

5.1 Conversion right

5.1.1 ***Conversion Period.*** Subject as hereinafter provided and except where restricted by applicable law and regulations as set forth in Sections 5.2.4 (*Restrictions on Shareholdings by PRC Persons*) and 5.2.5 (*ROC Procedures for Foreign Persons Holding Common Shares*), Bondholders have the right to convert their Bonds into

Conversion Shares (the "Conversion Right") at any time during the Conversion Period referred to below.

Subject to and upon compliance with the provisions of this Section, the Conversion Right attaching to any Bond may be exercised, at the option of the holder thereof, at any time on and after November 14, 2026 up to the close of business (at the place where the Certificate evidencing such Bond is deposited for conversion) on August 3, 2031, or if such Bond shall have been called for redemption then up to the close of business (at the place aforesaid) on a date no later than five Business Days (at the place aforesaid) prior to the redemption date applicable to the exercise of put right by Bondholders or the date fixed for redemption (other than the Maturity Date) thereof, excluding in each case any Book Closure Periods (as defined below) (the "Conversion Period").

The number of Conversion Shares to be delivered on conversion of a Bond will be determined by dividing the principal amount of the Bonds to be converted by the Conversion Price in effect (translated into N.T. Dollars at the fixed rate of NT$32.219 = US$1.00) at the Conversion Date. A Conversion Right may only be exercised in respect of one or more Bonds. If more than one Bond held by the same holder is converted at any one time by the same holder, the number of Conversion Shares to be delivered upon such conversion will be calculated on the basis of the aggregate principal amount represented by such Bonds to be converted and rounded down to the nearest whole number of Conversion Shares.

Upon the exercise of Conversion Rights in relation to any Bond and the fulfillment by the Issuer of all of its obligations in respect thereof, the relevant Bondholder shall have no further rights in respect of such Bond and the obligations of the Issuer in respect thereof shall be extinguished.

The Trustee and the Agents shall be under no duty to calculate, determine or verify the number of Conversion Shares to be delivered on conversion of a Bond or verify the Issuer's determination of such number of Conversion Shares or method used or to be used in such determination and neither the Trustee nor any Agents shall be responsible to holders or any other person for any loss arising from any failure to do so or for any delay of the Issuer in making such determination or any erroneous determination by the Issuer.

5.1.2 ***Fractions of shares.*** Fractional Conversion Shares will not be delivered on conversion, and the Issuer will settle amounts representing such fractional Conversion Share entitlements in cash net of remittance fees, rounding to one U.S. dollar with US$0.50 being rounded upwards, provided that such sum exceeds US$10.00, by transfer to the registered account of the relevant Bondholder in accordance with Section 6 *(Payments*) or by United States dollar cheque mailed to the registered address of the Bondholder if it does not have a registered account.

5.1.3 ***Conversion Price.*** The initial price at which the Conversion Shares will be delivered upon conversion (the "Conversion Price") will be NT$3,249.07 but will be subject to adjustment in the manner provided in Section 5.3 (*Adjustments to the Conversion Price*).

5.1.4 ***Revival and/or survival of Conversion Rights after Default.*** Notwithstanding the provisions of Section 7 (*Redemption, repurchase and cancellation*), if (a) the Issuer shall default in making payment in full in respect of any Bond which shall have been called or put for redemption on the date fixed for redemption thereof, (b) any Bond has become due and payable prior to the Maturity Date by reason of the occurrence of any of the events referred to in Section 9 (*Events of default*) or (c) any Bond is not redeemed on the Maturity Date in accordance with Section 7.1 (*Maturity*), the Conversion Right attaching to such Bond will revive and/or will continue to be exercisable up to, and including, the close of business (at the place where the Certificate evidencing such Bond is deposited for conversion) on the date upon which

the full amount of monies payable in respect of such Bond has been duly received by the Principal Paying Agent or the Trustee, notice of such receipt has been duly given to the Bondholders and, notwithstanding the provisions of Section 7 (*Redemption, repurchase and cancellation*), any Bond in respect of which a Certificate and Conversion Notice has been deposited for conversion prior to such date shall be converted on the relevant Conversion Date (as defined in Section 5.2.1) notwithstanding that the full amount of the moneys payable in respect of such Bond shall have been received by the Principal Paying Agent or the Trustee before such Conversion Date or that the Conversion Period may have expired before such Conversion Date.

5.1.5 ***Meaning of "shares" and "Conversion Shares."*** As used in these Sections, the expression "shares" means ordinary shares with a par value of NT$10.00 each of the Issuer as of the date of the Indenture listed on the TWSE or shares of any class or classes resulting from any subdivision, consolidation or re-classification of those shares after the date of the Indenture, which as between themselves have no preference in respect of dividends or of amounts payable in the event of any voluntary or involuntary liquidation or dissolution of the Issuer. The expression "Conversion Shares" shall mean new ordinary shares to be issued with a par value of NT$10.00 each of the Issuer to be delivered to each converting Bondholder upon conversion of the Bonds, for which the Issuer shall be required to apply for listing and trading thereof on the TWSE, as applicable.

5.2 Conversion procedure

5.2.1 ***Conversion notice.*** To exercise the Conversion Right attaching to any Bond, the holder thereof must complete, execute and deposit at his own expense between 9:00 a.m. to 3:00 p.m. on any Business Day at the specified office of the Conversion Agent a notice of conversion (a "Conversion Notice") in duplicate, in the form obtainable from the specified office of the Conversion Agent (or, in the case of Bonds represented by a Global Certificate, from the relevant clearing systems), together with the relevant Certificate. A converting Bondholder will be required to make certain representations in the Conversion Notice, including a representation that he has paid all amounts required to be paid by him, as a Bondholder, under Section 5.2.2 (*Stamp duty and other expenses*).

The conversion date in respect of a Bond (the "Conversion Date") will be the first Business Day following deposit of the Conversion Notice with the Conversion Agent which does not fall within the Book Closure Period, as described above. A Conversion Notice once delivered shall be irrevocable and may not be withdrawn unless the Issuer consents to such withdrawal in writing. All Conversions of the Bonds will be subject to applicable ROC and Cayman Islands laws and regulations.

5.2.2 ***Stamp duty and other expenses.*** A Bondholder delivering a Certificate in respect of a Bond for conversion must pay directly to the relevant tax authorities any taxes and capital, stamp, issue and registration duties arising on conversion (other than any taxes or capital or stamp duties payable in the Republic of Singapore, the Cayman Islands or the ROC, by the Issuer in respect of the delivery of the Conversion Shares on conversion) (the "Taxes") and such Bondholder must pay all, if any, Taxes arising by reference to any disposal or deemed disposal of a Bond in connection with such conversion. The Conversion Agent and Trustee are under no obligation to determine whether a Bondholder is liable to pay any Taxes including stamp, issue, registration or similar taxes and duties or the amounts payable (if any) in connection with this Section 5. The Trustee and the Conversion Agent shall not be concerned with, nor shall they be obliged or required to enquire into, the sufficiency of any amount paid to them for this purpose and are not under any obligation to determine whether the Issuer or the Bondholder is liable to pay any Taxes (including, without limitation, in the country in which the Bond is deposited for conversion or in any jurisdiction consequent upon the issue or transfer of Conversion Shares to or to the order of a person other than the exercising Bondholder).

The Issuer shall pay all other costs and expenses arising on, and directly relating to, the delivery of the Conversion Shares on conversion of the Bonds, including all brokerage fees and transaction costs in connection with the delivery of the Conversion Shares.

5.2.3 ***Registration***.

(i) Subject to the receipt of a validly completed Conversion Notice, the relevant Certificate(s) and all documentary evidence or confirmations required by the Issuer or Trustee for the purposes of ensuring compliance with applicable ROC, Cayman Islands and Singapore laws and regulations and to the deposit or payment of amounts payable by the relevant holder as required under Section 5.2.2 (*Stamp duty and other expenses*), the Issuer shall procure that the relevant number of Conversion Shares are delivered to the converting holder or person(s) designated in the Conversion Notice to be registered as holder(s) of such Conversion Shares as soon as practicable, and in any event not later than the date on which the Conversion Shares may first be delivered by the Issuer in accordance with applicable ROC and Cayman Islands laws and regulations relating to such conversion and settlement or five (5) Trading Days after the specified Conversion Date, whichever is later. Such delivery will be made by, in the case of Conversion Shares which are listed and traded on the TWSE, crediting the relevant number of Conversion Shares to the TWSE-approved securities trading account of the converting holder or the person or persons designated in the Conversion Notice to be registered as holder(s) of the relevant number of Conversion Shares. No share certificates will be issued to the converting Bondholder(s) for so long as the Conversion Shares are deposited with the common depositary designated by the TWSE for the purposes of listing and trading in the Conversion Shares. Subject to the above, where Conversion Shares in certificated form are allotted and issued, certificates for Conversion Shares issued on conversion will be made available for collection at the specified office of the Registrar or, if so requested in the relevant Conversion Notice, will be mailed (at the risk, and, if sent at the request of such converting holder otherwise than by ordinary mail, at the expense of such holder) to the person and at the place specified in the Conversion Notice on the Conversion Date.

(ii) Notwithstanding the foregoing, if the Conversion Date in respect of a Bond would fall during a Book Closure Period, the delivery of Conversion Shares as set out above shall be postponed to the date on which the Conversion Shares may first be delivered by the Issuer in accordance with applicable ROC laws and regulations relating to such conversion and settlement after the expiry of the Book Closure Period and such date shall be deemed to be the Conversion Date for the purposes of the Conversion Notice. "Book Closure Period" means the period during which the Conversion Right may not be exercised, including (i) the period during which under the laws of the ROC the Issuer has to close its register of shareholders, which period excludes the closed period of the annual general meeting or the extraordinary general meeting, (ii) the period from the fifteenth Trading Day prior to the fifth day before the record date for determination of shareholders entitled to receive dividends, subscription of new shares or other benefits to such record date; (iii) the period from the record date for capital reduction to one day prior to the trading day of the shares reissued after the capital reduction; (iv) the period from the commencement of the suspension of the conversion in respect of the change of par value of the Ordinary Shares to the day immediately preceding the date on which the reissued Ordinary Shares resume trading after such change of par value of the Ordinary Shares; and (v) such other period in which the register of shareholders of the Issuer is closed pursuant to the ROC or the Cayman Islands laws and regulations and the regulations and rules of the TWSE.

(iii) If the Conversion Date in relation to any Bond shall be after the record date for any issue, distribution, grant, offer or other event as gives rise to the adjustment of the Conversion Price pursuant to Section 5.3 (*Adjustments to the Conversion Price*), but before the relevant adjustment becomes effective under the relevant Section, the Issuer shall procure (in respect of such Bond and upon the relevant adjustment becoming effective) the delivery to the converting Bondholder (subject to applicable exchange control or other laws or other regulations), of such additional number of Conversion Shares which, when aggregated with the Conversion Shares delivered or to be delivered on conversion of the relevant Bond, would be equal to the number of Conversion Shares which would have been required to be delivered on conversion of such Bond if the relevant adjustment to the Conversion Price had been effected on the Conversion Date.

(iv) The person or persons designated in the relevant Conversion Notice will be deemed to be the holder of record of the number of Conversion Shares deliverable upon conversion with effect from the date the relevant Conversion Shares are credited to the TWSE-approved securities trading account or other relevant securities account or, if the Conversion Shares are no longer listed or traded on the TWSE, the date on which they are registered as such in the Issuer's register of shareholders (the "Registration Date"). The Conversion Shares delivered upon conversion of the Bonds will in all respects rank *pari passu* with the shares of the Issuer outstanding on the relevant Registration Date. Save as set out in these Sections, a holder of Conversion Shares delivered on conversion of Bonds shall not be entitled to any rights, the record date for which precedes the relevant Registration Date.

(v) As used in these Sections, "securities trading account" means, with respect to any person, any securities sub-account of such person's broker's or custodians' securities Account, registered under the name of the relevant person, which sub-account is intended to receive Conversion Shares delivered pursuant to the exercise of any Conversion Rights, and "TWSE-approved securities trading account" means, with respect to a broker or a custodian, the securities account registered under the name of such broker or custodian with the TWSE which details, *inter alia*, the ownership of certain securities and/or funds belonging to such broker or custodian or administered by such broker or custodian on behalf of any of its clients.

5.2.4 ***Restrictions on Shareholdings by PRC Persons.*** Under current ROC laws, regulations and policy, a PRC person is not permitted to convert the Bonds and to register as shareholders of the Issuer unless (i) it is a PRC qualified domestic institutional investor ("QDII"), and (ii) provided that the total shareholding of PRC persons with respect to the Issuer after the conversion does not exceed 30%. In addition, there are restrictions on the amount remitted to the ROC for investments by QDIIs, separately and jointly. Accordingly, the qualification criteria for a PRC person to make investment and the investment threshold imposed by the FSC and the TWSE might cause a Bondholder who is a PRC person to be unable to convert and hold the Common Shares issuable upon conversion of the Bonds. Under current ROC laws, "PRC person" means an individual holding a passport issued by the PRC, a resident of any area of the PRC under the effective control or jurisdiction of the PRC (but not including a special administrative region of the PRC such as Hong Kong and Macau, if so excluded by applicable laws of the ROC), any agency or instrumentality of the PRC and any corporation, partnership or other entity organized under the laws of any such area, or in countries outside of the ROC or PRC that is directly or indirectly controlled by, or directly or indirectly having more than 30% of its capital owned by, or beneficially owned by any such person, resident, agency, instrumentality, corporation, partnership or entity. The Issuer shall not be required to convert any Bonds, or deliver any Conversion Shares to PRC persons subject to evidence of any required documents, approvals, confirmations or qualifications being received to the satisfaction of the Issuer that any conversion of the Bonds by, or the registration of the Conversion Shares

to be issued upon conversion thereof to, entities which would be classified as PRC persons under prevailing ROC laws and regulations, would not result in any breach by the Issuer of such laws and regulations.

5.2.5 ***ROC Procedures for Foreign Persons Holding Common Shares.*** Under current ROC law, a non-ROC converting Holder who is not a PRC person, before exercising the Conversion Right, is required to register with the TWSE for making investments in the ROC securities market. Such non-ROC converting Holder is also required to appoint a local agent in the ROC which meets the qualifications that are set from time to time by the FSC to open a securities trading account with a local brokerage firm and a bank account to remit funds, pay taxes, exercise shareholders' rights and perform such other functions as may be designated by such Holder. In addition, such non-ROC converting Holder must also appoint a custodian in the ROC to hold the securities and any cash proceeds for safekeeping, to make confirmation and settlement of trades and to report all relevant information. Furthermore, such non-ROC converting Holder is required to appoint an agent, referred to as a Tax Guarantor, in the ROC which meets the qualifications that are set from time to time by the Ministry of Finance of the ROC for filing tax returns and making tax payments on their behalf. Without meeting such requirements, such non-ROC converting Holder would not be able to hold or sell or otherwise transfer Common Shares into which the Bonds may be converted on the TWSE or otherwise. Neither the Trustee nor any Agent shall be bound to supervise the proceedings or acts of, and shall not in any way or to any extent be responsible for any loss, liability, expense, demand, cost, claim or proceedings incurred by any such agent in the ROC appointed by such converting Holder.

5.3 Adjustments to the Conversion Price. The Conversion Price will be subject to adjustment as follows:

5.3.1 ***Anti-dilution Adjustments.*** The Conversion Price will be subject to adjustment in the manner provided upon the occurrence of the following events:

(i) A division, consolidation and reclassification of shares

If the Issuer shall (a) divide its outstanding Shares, (b) consolidate its outstanding Shares into a smaller number of Shares, or (c) re-classify any of its Shares into other securities of the Issuer, then the Conversion Price shall be appropriately adjusted so that the holder of any Bond, the Conversion Date in respect of which occurs after the coming into effect of the adjustment described in this Section 5.3.1(i), shall be entitled to receive the number of Shares and/or other securities of the Issuer which he would have held or have been entitled to receive after the happening of any of the events described above had such Bond been converted immediately prior to the happening of such event (or, if the Issuer has fixed a prior record date for the determination of shareholders entitled to receive any such issue of Shares or other securities upon any such division, consolidation or re-classification, immediately prior to such record date), but without prejudice to the effect of any other adjustment to the Conversion Price made with effect from the date of the happening of such event (or such record date) or any time thereafter. For the avoidance of doubt, in the event the Issuer shall divide its outstanding Shares, the Conversion Price shall be adjusted in accordance with the following formula:

$$NCP = OCP \times \left[{}^{N}/_{n}\right]$$

where:

NCP = the Conversion Price after such adjustment.

OCP = the Conversion Price in effect (1) at the time such division occurs or (2) on the relevant record date for determining the Shares subject to such division.

N = the number of Shares outstanding (having regard to Section 5.3.4) (1) at the time of such division or (2) at the close of business in the ROC on the relevant record date, as the case may be.

n = the number of Shares outstanding after such division.

An adjustment made pursuant to this Section 5.3.1(i) shall become effective immediately on the relevant event referred to in this Section 5.3.1(i) becoming effective or, if a record date is fixed therefor, immediately after such record date; provided that in the case of a division, consolidation or reclassification of Shares which must, under applicable laws of the ROC, be submitted for approval to a general meeting of shareholders or be approved by a meeting of the board of directors of the Issuer before being legally paid or made, and which is so approved after the record date fixed for the determination of shareholders entitled to receive such distribution or bonus issue of Shares or other securities issued upon such division, consolidation or reclassification, such adjustment shall, immediately upon such approval being given by such meeting, become effective retroactively to immediately after such record date.

(ii) Free distribution of shares, bonus issuances to shareholders and scrip dividends

If the Issuer shall, without requiring consideration, (a) make a free distribution of Shares to its shareholders, (b) make a bonus issue of its Shares to its shareholders, or (c) declare a stock dividend in Shares, then the Conversion Price in effect on the date when such free distribution, bonus issue of Shares and/or stock dividend in Shares is declared (or, if the Issuer has fixed a record date for the determination of shareholders entitled to receive such dividend and/or distribution, on such record date) shall be adjusted in accordance with the following formula:

$$NCP = OCP \times \frac{N}{N+n}$$

where:

NCP = the Conversion Price after such adjustment.

OCP = the Conversion Price before such adjustment.

N = the number of Shares outstanding (having regard to Section 5.3.4) at the time of such declaration of such distribution, issue, or dividend (or at the close of business in Taipei on the record date as the case may be).

n = the number of Shares to be distributed to the shareholders as a distribution, issue, or dividend.

An adjustment made pursuant to this Section 5.3.1(ii) shall become effective immediately on the relevant event referred to above becoming effective or, if a record date is fixed therefor, immediately after such record date; provided that in the case of a dividend in Shares and/or free distribution or bonus issue of Shares which must, under applicable laws of the ROC, be submitted for approval to a general meeting of shareholders of the Issuer or be approved by a meeting of the Board of Directors of the Issuer before being legally paid or made, and which is so approved after the record date fixed for the

determination of shareholders entitled to receive such dividend and/or distribution, such adjustment shall, immediately upon such approval being given by such meeting, become effective retroactively to immediately after such record date. Any such adjustment shall be without prejudice to the effect of any other adjustment to the Conversion Price made with effect from the date of the happening of such event (or such record date) or any time thereafter.

(iii) Concurrent adjustment events

If the Issuer shall declare a dividend in, or make a free distribution or bonus issue of, Shares which dividend, issue or distribution is to be paid or made to shareholders as of a record date which is also:

(a) the record date for the issue of any rights or warrants or options which requires an adjustment of the Conversion Price pursuant to Section 5.3.1(iv), (v) or (vi);

(b) the day immediately before the date of issue of any securities convertible into or exchangeable for Shares which requires an adjustment of the Conversion Price pursuant to Section 5.3.1(viii);

(c) the day immediately before the date of issue of any Shares which requires an adjustment of the Conversion Price pursuant to Section 5.3.1(ix) or, if applicable, the record date for determination of stock dividend entitlement as referred to in Section 5.3.1(ix);

(d) the day immediately before the date of issue of any rights, options or warrants which requires an adjustment of the Conversion Price pursuant to Section 5.3.1(x);

(e) the record date for exchanging the Ordinary Shares with new par value for the Ordinary Shares with original par value which requires an adjustment of the Conversion Price pursuant to Section 5.3.1(xii); or

(f) determined by the Issuer and notified by the Issuer to the Trustee to be the relevant date for an event or circumstance which requires an adjustment to the Conversion Price pursuant to simultaneous issues of different classes of shares as provided in the Indenture;

then (except where such dividend, bonus issue or free distribution gives rise to a retroactive adjustment of the Conversion Price under Section 5.3.1(i) or Section 5.3.1(ii)) no adjustment of the Conversion Price in respect of such dividend, bonus issue or free distribution shall be made under this Section 5.3.1(iii), but in lieu thereof an adjustment shall be made under Section 5.3.1(iv), (v), (vi), (viii), (ix), (x), (xii) or (xiii) (as the case may require) by including in the denominator of the fraction described therein the aggregate number of Shares to be issued pursuant to such dividend, bonus issue or free distribution.

(iv) Right Issues to Shareholders

If the Issuer shall, through public offering or private placement, grant, issue or offer to the holders of Shares rights entitling them to subscribe for or purchase Shares:

(a) at a consideration per Share receivable by the Issuer (determined as provided in Section 5.3.6) which is fixed on or prior to the record date mentioned below and is less than the Current Market Price per Share at such record date; or

(b) at a consideration per Share receivable by the Issuer which is fixed after the record date mentioned below and is less than the Current Market Price per Share on the date the Issuer fixes the said consideration,

then the Conversion Price in effect (in a case within (a) above) on the record date for the determination of shareholders entitled to receive such rights or (in a case within (b) above) on the date the Issuer fixes the said consideration shall be adjusted in accordance with the following formula:

$$NCP = OCP \times \frac{N + v}{N + n}$$

where:

NCP = the Conversion Price after such adjustment.

OCP = the Conversion Price before such adjustment.

N = the number of Shares outstanding (having regard to Section 5.3.4) at the close of business in Taipei (in a case within (a) above) on such record date or (in a case within (b) above) on the date the Issuer fixes the said consideration.

n = the number of Shares initially to be issued upon exercise of such rights at the said consideration being (aa) the number of Shares which underwriters have agreed to underwrite as referred to below or, as the case may be, (bb) the number of Shares for which applications are received from shareholders as referred to below save to the extent already adjusted for under (aa).

v = the number of Shares which the aggregate consideration receivable by the Issuer (determined as provided in Section 5.3.6) would purchase at CMP.

CMP = the Current Market Price per Share on the record date or on the date the Issuer fixes the said consideration (if applicable) for the determination of shareholders entitled to receive such distribution.

Subject as provided below, such adjustment shall become effective immediately after the latest date for the submission of applications for such Shares by shareholders entitled to the same pursuant to such rights or (if later) immediately after the Issuer fixes the said consideration but retroactively to immediately after the record date mentioned above.

If, in connection with a grant, issue or offer to the holders of Shares of rights entitling them to subscribe for or purchase Shares, any Shares which are not subscribed for or purchased by the persons entitled thereto are underwritten by other persons prior to the latest date for the submission of applications for such Shares, an adjustment shall be made to the Conversion Price in accordance with the above provisions which shall become effective immediately after the date the underwriters agree to underwrite the same or (if later) immediately after the Issuer fixes the said consideration but retroactively to immediately after the record date mentioned above.

If, in connection with a grant, issue or offer to the holders of Shares of rights entitling them to subscribe for or purchase Shares, any such Shares which are not subscribed for or purchased by the underwriters who have agreed to underwrite as referred to above or by the shareholders entitled thereto (or persons to whom shareholders have transferred such rights) who have submitted applications for such Shares as referred to above are offered to and/or subscribed by others, no further adjustment shall be made to the Conversion Price by reason of such offer and/or subscription.

(v) Warrants or Options Issued to Shareholders

If the Issuer shall, through public offering or private placement, grant, issue or offer to the holders of Shares warrants or options entitling them to subscribe for or purchase Shares:

(a) at a consideration per Share receivable by the Issuer (determined as provided in Section 5.3.6) which is fixed on or prior to the record date for the determination of shareholders entitled to receive such warrants or options and is less than the Current Market Price per Share at such record date; or

(b) at a consideration per Share receivable by the Issuer which is fixed after the record date mentioned above and is less than the Current Market Price per Share on the date the Issuer fixes the said consideration,

then the Conversion Price in effect (in a case within (a) above) on the record date for the determination of shareholders entitled to receive such warrants or options or (in a case within (b) above) on the date the Issuer fixes the said consideration shall be adjusted in accordance with the following formula:

$$NCP = OCP \times \frac{N + v}{N + n}$$

where:

NCP and OCP have the meanings ascribed thereto in Section 5.3.1(iv).

N = the number of Shares outstanding (having regard to Section 5.3.4) at the close of business in Taipei (in a case within (a) above) on such record date or (in a case within (b) above) on the date the Issuer fixes the said consideration.

n = the number of Shares to be issued upon exercise of such warrants or options at the said consideration which, where no applications by shareholders entitled to such warrants or options are required, shall be based on the number of warrants or options issued. Where applications by shareholders entitled to such warrants or options are required, the number of such Shares shall be calculated based upon (aa) the number of warrants or options which underwriters have agreed to underwrite as referred to below or, as the case may be, (bb) the number of warrants or options for which applications are received from shareholders as referred to below save to the extent already adjusted for under (aa).

v = the number of Shares which the aggregate consideration receivable by the Issuer (determined as provided in Section 5.3.6) would purchase at CMP (as defined in Section 5.3.6(iv)).

Subject as provided below, such adjustment shall become effective (i) where no applications for such warrants or options are required from shareholders entitled to the same, upon their issue and (ii) where applications by shareholders entitled to the same are required as aforesaid, immediately after the latest date for the submission of such applications or (if later) immediately after the Issuer fixes the said consideration but in all cases retroactively to immediately after the record date mentioned above.

If, in connection with a grant, issue or offer to the holders of Shares of warrants or options entitling them to subscribe for or purchase Shares in the circumstances described in (a) and (b) of this Section 5.3.1(v), any warrants or options which are not subscribed for or purchased by the shareholders entitled thereto are underwritten by others prior to the latest date for the

submission of applications for such warrants or options, an adjustment shall be made to the Conversion Price in accordance with the above provisions which shall become effective immediately after the date the underwriters agree to underwrite the same or (if later) immediately after the Issuer fixes the said consideration but retroactively to immediately after the record date mentioned above.

If, in connection with a grant, issue or offer to the holders of Shares of warrants or options entitling them to subscribe for or purchase Shares, any warrants or options which are not subscribed for or purchased by the underwriters who have agreed to underwrite as referred to above or by the shareholders entitled thereto (or persons to whom shareholders have transferred the right to purchase such warrants or options) who have submitted applications for such warrants or options as referred to above are offered to and/or subscribed by others, no further adjustment shall be made to the Conversion Price by reason of such offer and/or subscription.

(vi) Issues of Rights or Warrants or Options for Equity Related Securities to Shareholders

If the Issuer shall, through public offering or private placement, grant, issue or offer to the holders of Shares rights or warrants or options entitling them to subscribe for or purchase any securities convertible into or exchangeable for Shares:

(a) at a consideration per Share receivable by the Issuer (determined as provided in Section 5.3.6) which is fixed on or prior to the record date mentioned below and is less than the Current Market Price per Share at such record date; or

(b) at a consideration per Share receivable by the Issuer (determined as aforesaid) which is fixed after the record date mentioned below and is less than the Current Market Price per Share on the date the Issuer fixes the said consideration,

then the Conversion Price in effect (in a case within (a) above) on the record date for the determination of shareholders entitled to receive such rights or warrants or options or (in a case within (b) above) on the date the Issuer fixes the said consideration shall be adjusted in accordance with the following formula:

$$NCP = OCP \times \frac{N + v}{N + n}$$

where:

NCP and OCP have the meanings ascribed thereto in Section 5.3.1(iv).

N = the number of Shares outstanding (having regard to Section 5.3.4) at the close of business in Taipei (in a case within (a) above) on such record date or (in a case within (b) above) on the date the Issuer fixes the said consideration.

n = the number of Shares initially to be issued upon exercise of such rights or warrants or options and conversion or exchange of such convertible or exchangeable securities at the said consideration being, in the case of rights, (aa) the number of Shares initially to be issued upon conversion or exchange of the number of such convertible or exchangeable securities which the underwriters have agreed to underwrite as referred to below or, as the case may be, (bb) the number of Shares initially to be issued upon conversion or exchange of the number of such convertible or exchangeable securities for

which applications are received from shareholders as referred to below save to the extent already adjusted for under (aa) and which, in the case of warrants or options, where no applications by shareholders entitled to such warrants or options are required, shall be based on the number of warrants or options issued. Where applications by shareholders entitled to such warrants or options are required, the number of such Shares shall be calculated based upon (aa) the number of warrants or options which underwriters have agreed to underwrite as referred to below or, as the case may be, (bb) the number of warrants or options for which applications are received from shareholders as referred to below save to the extent already adjusted for under (aa).

v = the number of Shares which the aggregate consideration receivable by the Issuer (determined as provided in Section 5.3.6) would purchase at CMP (as defined in Section 5.3.6(iv)).

Subject as provided below, such adjustment shall become effective (a) where no applications for such warrants or options are required from shareholders entitled to the same, upon their issue and (b) where applications by shareholders entitled to the warrants or options are required as aforesaid and in the case of convertible or exchangeable securities by shareholders entitled to the same pursuant to such rights, immediately after the latest date for the submission of such applications or (if later) immediately after the Issuer fixes the said consideration; but in all cases retroactively to immediately after the record date mentioned above.

If, in connection with a grant, issue or offer to the holders of Shares of rights or warrants or options entitling them to subscribe for or purchase securities convertible into or exchangeable for Shares in the circumstances described in this Section 5.3.1(vi), any convertible or exchangeable securities or warrants or options which are not subscribed for or purchased by the shareholders entitled thereto are underwritten by others prior to the latest date for the submission of applications for such convertible or exchangeable securities or warrants or options, an adjustment shall be made to the Conversion Price in accordance with the above provisions which shall become effective immediately after the date the underwriters agree to underwrite the same or (if later) immediately after the Issuer fixes the said consideration but retroactively to immediately after the record date mentioned above.

If, in connection with a grant, issue or offer to the holders of Shares or rights or warrants or options entitling them to subscribe for or purchase securities convertible into or exchangeable for Shares, any convertible or exchangeable securities or warrants or options which are not subscribed for or purchased by the underwriters who have agreed to underwrite as referred to above or by the shareholders entitled thereto (or persons to whom shareholders have transferred such rights or the right to purchase such warrants or options) who have submitted applications for such convertible or exchangeable securities or warrants or options as referred to above are offered to and/or subscribed by others, no further adjustment shall be made to the Conversion Price by reason of such offer and/or subscription.

(vii) Other Distributions to Shareholders

If the Issuer shall (x) distribute to the holders of Shares evidence of its indebtedness, or shares of capital stock of the Issuer (other than Shares), assets, cash (other than interim and annual dividends in cash) or rights or warrants or options to subscribe for or purchase Shares or securities (excluding those rights and warrants or options referred to in Section 5.3.1(iv), (v) and (vi) above), or (y) distribute cash dividend to the holders of the Shares; then the Conversion Price in effect on the record date

for the determination of shareholders entitled to receive such distribution shall be adjusted in accordance with the following formulas:

In the case of (x) above:

$$NCP = OCP \times \frac{CMP - fmv}{CMP}$$

and

In the case of (y) above:

$$NCP = OCP \times \frac{CMP - C}{CMP}$$

where:

CMP, NCP and OCP have the meanings ascribed thereto in Section 5.3.1(iv).

fmv = the fair market value (as determined by the Issuer or, if pursuant to applicable law of the ROC such determination is to be made by application to a court of competent jurisdiction, as determined by such court or by an appraiser appointed by such court) of the portion of the evidences of indebtedness, equity share capital shares of capital stock, assets, rights or warrants or options so distributed applicable to one (1) Share less any consideration payable for the same by the relevant shareholder.

C = the amount of cash dividend distributed per one (1) Share.

In making a determination of the fair market value of any such evidences of indebtedness, shares of capital stock, assets, rights or warrants or options, the Issuer shall consult the Qualified Financial Institution (as defined in Section 5.3.7) and shall take fully into account the advice received from such Qualified Financial Institution.

If such dividend or distribution is not paid or made, the Conversion Price shall again be adjusted to be the Conversion Price which would then be in effect if such dividend or distribution had not been paid or made.

For the avoidance of doubt, no adjustment to the Conversion Price under this Section 5.3.1 will be required for any cash paid to the Issuer's shareholders in a repurchase of Shares on the open market for the purpose of holding such Shares in treasury.

Such adjustment shall become effective immediately after the record date for the determination of shareholders entitled to receive such distribution, provided that (a) in the case of such a distribution which must, under applicable law of the ROC or the Cayman Islands, be submitted for approval to a general meeting of shareholders or be approved by a meeting of the Board of Directors of the Issuer before such distribution may legally be made and is so approved after the record date fixed for the determination of shareholders entitled to receive such distribution, such adjustment shall, immediately upon such approval being given by such meeting, become effective retroactively to immediately after such record date and (b) if the fair market value of the evidences of indebtedness, shares of capital stock, assets, rights or warrants or options so distributed cannot be determined until after the record date fixed for the determination of shareholders entitled to receive such distribution, such adjustment shall, immediately upon such fair market value being determined, become effective retroactively to immediately after such record date.

(viii) Issue of Convertible or Exchangeable Securities Other Than to Shareholders or on Exercise of Warrants or Options

If the Issuer shall, through public offering or private placement, issue any securities convertible into or exchangeable for Shares (other than the Bonds, or in any of the circumstances described in Section 5.3.1(vi) and (x)) or grant such rights in respect of any existing securities and the consideration per Share receivable by the Issuer (determined as provided in Section 5.3.6) shall be less than the Current Market Price per Share on the date in the ROC on which the Issuer fixes the said consideration (or, if the issue of such securities is subject to approval by a general meeting of shareholders, on the date on which the Board of Directors of the Issuer fixes the consideration to be recommended at such meeting), then the Conversion Price in effect immediately prior to the date of issue of such convertible or exchangeable securities shall be adjusted in accordance with the following formula:

$$NCP = OCP \times \frac{N + v}{N + n}$$

where:

NCP and OCP have the meanings ascribed thereto in Section 5.3.1(iv).

N = the number of Shares outstanding (having regard to Section 5.3.4) at the close of business in Taipei on the day immediately prior to the date of such issue.

n = the number of Shares to be issued upon conversion or exchange of such convertible or exchangeable securities at the initial conversion or exchange price or rate.

v = the number of Shares which the aggregate consideration receivable by the Issuer would purchase at CMP (as defined in Section 5.3.1(iv)).

Such adjustment shall become effective as of the calendar day in the ROC corresponding to the calendar day at the place of issue on which such convertible or exchangeable securities are issued.

(ix) Other Issues of Shares

If the Issuer shall, through public offering or private placement, issue any Shares (other than Shares issued upon conversion or exchange of any convertible or exchangeable securities (including the Bonds) issued by the Issuer or upon exercise of any rights or warrants or options granted, offered or issued by the Issuer or in any of the circumstances described in Section 5.3.1(i) and (ii)), including Shares issued in connection with a Merger or acquisition of shares of other companies, then the Conversion Price in effect immediately prior to the issue of such additional Shares shall be adjusted in accordance with the following formula:

$$NCP = OCP \times \frac{N + v}{N + n}$$

where:

NCP and OCP have the meanings ascribed thereto in Section 5.3.1(iv).

N = the number of Shares outstanding (having regard to Section 5.3.4) at the close of business in Taipei on the day immediately prior to the date of issue of such additional Shares.

n = the number of additional Shares issued as aforesaid.

v = the number of Shares which the aggregate consideration receivable by the Issuer (determined as provided in Section 5.3.6) would purchase at the Current Market Price per Share on the day immediately prior to the date of issue of such additional Shares.

Such adjustment shall become effective as of the calendar day in the ROC of the issue of such additional Shares; provided that in the case of the issue of Shares in connection with Merger or acquisition of shares of other companies, such adjustment shall become effective on the record date set for such Merger or acquisition.

(x) Issue of Equity Related Securities

If the Issuer shall, through public offering or private placement, grant, issue or offer options, warrants or rights (excluding those rights, warrants and options referred to in Section 5.3.1(iv), (v), (vi) and (vii)) to subscribe for or purchase Shares or securities convertible into or exchangeable for Shares and the consideration per Share receivable by the Issuer (determined as provided in Section 5.3.7) shall be less than the Current Market Price per Share on the date in the ROC on which the Issuer fixes the said consideration (or, if the offer, grant or issue of such rights, options or warrants is subject to approval by a general meeting of shareholders, on the date on which the Board of Directors of the Issuer fixes the consideration to be recommended at such meeting), then the Conversion Price in effect immediately prior to the date of the offer, grant or issue of such rights, options or warrants shall be adjusted in accordance with the following formula:

$$NCP = OCP \times \frac{N + v}{N + n}$$

where:

NCP and OCP have the meanings ascribed thereto in Section 5.3.1(iv).

N = the number of Shares outstanding (having regard to Section 5.3.4) at the close of business in Taipei on the day immediately prior to the date of such issue.

n = the number of Shares to be issued on exercise of such rights, warrants or options and (if applicable) conversion or exchange of such convertible or exchangeable securities at the said consideration.

v = the number of Shares which the aggregate consideration receivable by the Issuer (determined as provided in Section 5.3.6) would purchase at the Current Market Price per Share on the day immediately prior to the date of such issue.

Such adjustment shall become effective as of the calendar day in the ROC corresponding to the calendar day at the place of issue on which such rights, warrants or options are issued.

(xi) Adjustment upon capital reduction

(a) If the Issuer shall decrease its capital by reducing the aggregate amount of its outstanding Shares, other than a decrease in capital resulting from the cancellation of treasury stocks purchased and canceled by the Issuer, and shall distribute cash in connection with such share capital reduction, then the Conversion Price shall be adjusted in accordance with the following formula:

$$NCP = OCP \times \frac{CP - C}{CP} \times \frac{N}{n}$$

where:

NCP = the Conversion Price after such adjustment.

OCP = the Conversion Price before such adjustment.

CP = the Closing Price per one (1) Share on the Trading Day immediately prior to the date on which the Issuer's capital being decreased.

C = the amount of any cash distributed per one (1) Share in the capital reduction. C shall be the redemption price per share if the Shares were redeemed by the Issuer for cancellation in a capital reduction.

N = the number of Shares outstanding at the close of business in Taipei on the day immediately prior to the date on which the Issuer's capital being decreased.

n = the number of Shares outstanding immediately after the capital reduction.

Such adjustment shall become effective immediately on such decrease of capital becoming effective.

For the avoidance of doubt, no adjustment to the Conversion Price under this Section 5.3.1(xi) will be required if the Issuer cancels any Shares that it repurchased on the open market (as opposed to redemption of Shares from all shareholders of the Issuer on a pro rata basis for capital reduction purpose).

(b) If the Issuer shall decrease its capital by reducing the aggregate amount of its outstanding Shares, other than a decrease in capital resulting from the cancellation of treasury stocks purchased and canceled by the Issuer, and does not distribute cash in connection with such share capital reduction, then the Conversion Price shall be adjusted in accordance with the following formula:

$$NCP = OCP \times [N/n]$$

where:

NCP = the Conversion Price after such adjustment.

OCP = the Conversion Price before such adjustment.

N = the number of Shares outstanding immediately prior to the capital reduction.

n = the number of Shares outstanding immediately after the capital reduction.

(xii) Adjustment upon change in par value of Shares

If the Issuer reissues the Shares to change the par value of the Shares, then the Conversion Price shall be adjusted in accordance with the following formula:

$$NCP = OCP \times [N/n]$$

where:

NCP = the Conversion Price after such adjustment.

OCP = the Conversion Price before such adjustment.

N = the number of Shares outstanding immediately prior to such change of par value of Shares.

n = the number of Shares outstanding immediately after such change of par value of Shares.

Such adjustment shall become effective immediately on the record date for exchanging the Ordinary Share with new par value for the Ordinary Shares with original par value.

(xiii) Analogous events and modifications

If (i) the rights of conversion or exchange, purchase or subscription attaching to any options, rights or warrants to subscribe for or purchase Shares or any securities convertible into or exchangeable for, or which carry rights to subscribe for or purchase shares are modified (other than pursuant to and as provided in the terms and conditions of such options, rights, warrants or securities) or (ii) the Issuer determines or written notice has been given to the Trustee that any other event or circumstance has occurred which has or would have an effect on the position of the Holders as a class compared with the position of the holders of all the securities (and options and rights relating thereto) of the Issuer, taken as a class which is analogous to any of the events referred to in Section 5.3.1(i) to (xii), then, in any such case, the Issuer shall notify the Trustee in writing thereof or if the Trustee has been notified and the Issuer shall consult with a Qualified Financial Institution, as to what adjustment, if any, should be made to the Conversion Price to preserve the value of the Conversion Right of Holders and will make any such adjustment.

In case of a Merger of the Issuer, each Bond then outstanding shall, without the consent of any Holder, become convertible only into the kind and amount of securities, cash and other property receivable upon such Merger by a holder of the number of Shares into which such Bonds could have been converted immediately prior to such Merger. The corporation formed by such Merger or the Person that acquired such properties and assets shall enter into a Supplemental Indenture with the Trustee to provide for the continuation of the Conversion Rights to continue after such Merger or acquisition and such supplemental indenture shall provide for adjustments to the Conversion Price which shall be as nearly equivalent as practicable to the adjustments provided in this Indenture.

(xiv) For the avoidance of doubt, no adjustment to the Conversion Price will be required if an equity placement is conducted by the Issuer concurrently with the offering of the Bonds.

5.3.2 ***Avoidance of double counting.*** For the purposes of determining any adjustments to be made to the Conversion Price in accordance with this Section 5.3 (*Adjustments to the Conversion Price*), any previous adjustments already made at the time of a retroactive adjustment shall be taken into consideration, and where such adjustment has taken into account shares to be issued or issuable for the purposes of determining the number of shares which may be purchased based on the consideration received by the Issuer at the Current Market Price, such shares shall be deemed to be outstanding and issued for the purposes of the later adjustment.

5.3.3 ***No adjustments for Conversion Shares issued upon conversion of the Bonds.*** No adjustments to the Conversion Price under this Section 5.3 (*Adjustments to the Conversion Price*) shall be made on account of any Conversion Shares issued, or

treasury shares transferred, by the Issuer upon conversion of the Bonds, nor for any repurchase, redemption or cancellation of the Bonds by the Issuer in accordance with the terms of the Indenture.

5.3.4 ***Cumulative Adjustments.*** If, at the time of computing an adjustment (the "later adjustment") of the Conversion Price pursuant to any of Section 5.3.1(ii), (iv), (v), (viii), (ix) and (x) above, the Conversion Price already incorporates an adjustment made (or taken or to be taken into account pursuant to the proviso to Section 5.3.5(i)) to reflect an issue of Shares or of securities convertible into or exchangeable for Shares or of rights, warrants or options to subscribe for or purchase Shares or securities, to the extent that the number of such Shares or securities taken into account for the purposes of calculating such adjustment exceeds the number of such Shares in issue at the time relevant for ascertaining the number of outstanding Shares for the purposes of computing the later adjustment, such excess Shares shall be deemed to be outstanding for the purposes of making such computation.

5.3.5 ***Provisions Applicable to All Conversions and Adjustments of Conversion Price Provisions.***

(i) No adjustment of the Conversion Price shall be required to be made until cumulative adjustments, required to be made in circumstances set forth above, amount to one percent (1%) or more of the Conversion Price as last adjusted. However, any adjustment, required to be made in the circumstances set forth above, which is not made because of failure to meet the one percent (1%) threshold, shall be carried forward.

(ii) All calculations relating to conversions, including adjustments of the Conversion Price, shall be made to the nearest one share of securities or other property or nearest NT$0.01 with NT$0.005 being rounded up to the next NT$0.01, as the case may be.

(iii) The Conversion Price may not be adjusted or reduced so that the Conversion Price is lower than the par value of the Shares or, on conversion of the Bonds, Shares would fall to be issued at a discount to their par value and if the Conversion Price as adjusted based on this Section 5.3 is lower than the par value of the Shares, the adjusted Conversion Price shall be equal to the par value of the Shares.

(iv) The Trustee and the Agents shall not be obliged to monitor whether any event has occurred that may require any adjustment of the Conversion Price above and shall assume that none has occurred until they have actual knowledge by way of express notice in writing from the Issuer to the contrary and will not be responsible to holders or any other person for any loss arising from any failure by the Issuer to provide such notice or for any adjustment or lack of adjustment of the Conversion Price.

5.3.6 ***Consideration Receivable by the Issuer***.

For the purposes of any calculation of the consideration receivable by the Issuer pursuant to Sections 5.3.1(iv), (v), (vi), (viii), (ix) and (x), the following provisions shall be applicable:

(i) in the case of the issue of Shares for cash, the consideration shall be the amount of such cash, provided that in no such case shall any deduction be made for any commissions or any expenses paid or incurred by the Issuer for any underwriting of the issue or otherwise in connection therewith;

(ii) in the case of the issue of Shares for a consideration in whole or in part other than cash, the consideration other than cash shall be deemed to be the fair value thereof as determined by the Issuer (and in making such determination

the Issuer shall consult an independent securities company or bank of international repute in Taipei selected by the Issuer and notified to the Trustee, and shall take fully into account the advice received from such company or bank) or, if pursuant to applicable law of the ROC such determination is to be made by application to a court of competent jurisdiction, as determined by such court or an appraiser appointed by such court, irrespective of the accounting treatment thereof;

(iii) in the case of the issue (whether initially or upon the exercise of rights, warrants or options) of securities convertible into or exchangeable for Shares, the aggregate consideration receivable by the Issuer shall be deemed to be the consideration received by the Issuer for such securities and (if applicable) rights, warrants or options plus the additional consideration (if any) to be received by the Issuer upon (and assuming) the conversion or exchange of such securities at the initial conversion or exchange price or rate and (if applicable) the exercise of such rights, warrants or options at the initial subscription or purchase price (the consideration in each case to be determined in the same manner as provided in this Section 5.3.6) and the consideration per Share receivable by the Issuer shall be such aggregate consideration divided by the number of Shares to be issued upon (and assuming) such conversion or exchange at the initial conversion or exchange price or rate and (if applicable) the exercise of such rights, warrants or options at the initial subscription or purchase price;

(iv) in the case of the issue of rights, warrants or options to subscribe for or purchase Shares, the aggregate consideration receivable by the Issuer shall be deemed to be the consideration received by the Issuer for any such rights, warrants options plus the additional consideration to be received by the Issuer upon (and assuming) the exercise of such rights, warrants or options at the initial subscription or purchase price (the consideration in each case to be determined in the same manner as provided in this Section 5.3.6) and the consideration per Share receivable by the Issuer shall be such aggregate consideration divided by the number of Shares to be issued upon (and assuming) the exercise of such rights, warrants or options at the initial subscription or purchase price;

(v) if any of the consideration referred to in any of the preceding sub-Clauses of this Section 5.3.6 is receivable in a currency other than N.T. dollars, such consideration shall (in any case where there is a fixed rate of exchange between the N.T. dollar and the relevant currency for the purposes of the issue of the Shares, the conversion or exchange of such securities or the exercise of such rights, warrants or options) be translated into N.T. dollars for the purposes of this Section 5.3.6 at such fixed rate of exchange and shall (in all other cases) be translated into NT dollars at the mean of the exchange rate quotations (being quotations for the cross rate through U.S. dollars if no direct rate is quoted) by a leading bank in the ROC for buying and selling spot units of the relevant currency by telegraphic transfer against N.T. dollars on the date as of which the said consideration is required to be calculated as aforesaid;

(vi) in the case of the issue of Shares credited as fully paid out of retained earnings or capitalization of reserves at their par value, the aggregate consideration receivable by the Issuer shall be deemed to be zero (and accordingly the number of Shares which such aggregate consideration receivable by the Issuer could purchase at the relevant OCP per Share shall also be deemed to be zero); and

(vii) in the case of the issue of Shares in connection with a Merger, the aggregate consideration received per Share by the Issuer shall be deemed to be the net asset value per share of the merged company (shown in the latest audited or

reviewed financial statements of the merged company) multiplied by the share exchange ratio determined pursuant to such Merger. In the case of the issue of Shares in connection with acquisition of shares of other companies, the consideration received per Share by the Issuer shall be deemed to be the book value of shares of the acquired company multiplied by the exchange ratio determined pursuant to such acquisition.

5.3.7 Qualified Financial Institution. For the purposes of determining adjustments to be made to the Conversion Price under this Section 5.3, the Issuer may appoint a Qualified Financial Institution and shall notify the Trustee of such appointment as soon as practicable and in any case within 5 Business Days. Where more than one event which gives or may give rise to adjustments to the Conversion Price occurs within such a short period of time that in the reasonable opinion of the Qualified Financial Institution (acting as an expert), the foregoing provisions would need to be operated subject to some modification in order to give the intended result, such modification shall be made to the operation of the foregoing provisions as may be advised by the Qualified Financial Institution based on its reasonable opinion as appropriate.

5.4 Definitions and conventions

For the purposes of this "Description of the Bonds":

"Affiliate" means, with respect to any Person (the "Specified Person"), (i) any Person other than the Specified Person directly or indirectly controlling, controlled by or under direct or indirect common control with, the Specified Person or (ii) any Person who is a director, supervisor or executive officer (A) of the Specified Person, (B) of any Subsidiary of such Specified Person or (C) of any Person described in clause (i) above. For purposes of this definition, the term "control" when used with respect to any Person means the power to direct or cause the direction of the management and policies of such Person, directly or indirectly, whether through the ownership of voting securities or by agreement or otherwise, and the terms "controlling" and "controlled" have meanings correlative to the foregoing.

"Business Day" means a day other than a Saturday or Sunday on which banks are open for business in the specified place or, if no such place is specified, in City of New York, London, Hong Kong and Taipei.

"Change of Control" will be deemed to have occurred when (i) Control of the Issuer is acquired or deemed to be held by any Person or Persons acting together if such Person or Persons does not or do not have, and would not be deemed to have, control of the Issuer on the Issue Date, (ii) the Issuer consolidates with or merges into or sells or transfers all or substantially all of its assets to any other Person, unless the consolidation, merger, sale or transfer will not result in such other Person or Persons acquiring Control over the Issuer or the successor entity; or (iii) one or more other Persons acquires the legal or beneficial ownership of all or substantially all of the capital stock of the Issuer. Notwithstanding anything in this Indenture to the contrary, for the purposes of this definition, the term "Person" includes any individual, company, corporation, firm, partnership, joint venture, undertaking, association, organization, trust, state or agency of a state (in each case whether or not being a separate legal entity) but does not include the Issuer's Board of Directors or any other governing board of the Issuer and does not include the Issuer's wholly-owned direct or indirect subsidiaries and the term "Control" means the right to appoint and/or remove all or the majority of the members of the Issuer's Board of Directors or other governing body, whether obtained directly or indirectly, and whether obtained by ownership of Shares, the possessions of voting rights, contract or otherwise.

"Closing Price" of the shares for any Trading Day shall be the closing market price derived from the TWSE for such Trading Day.

"Conversion Ratio" means the principal amount of each Bond (being US$200,000) divided by the applicable Conversion Price then in effect (translated into U.S. Dollars at the fixed exchange rate of NT$32.219 to US$1.00).

"Current Market Price" means the average of the Closing Prices of the shares on TWSE for the thirty (30) consecutive Trading Days immediately prior to the pricing day for the issuance of the securities or rights or the closing day for the delivery of such securities in a private placement, or the announcement of the record date for the distribution of cash dividends. If the Issuer has more than one class of share capital comprising shares, then the relevant Current Market Price for shares shall be the price for that class of shares the issue of which (or of rights, warrants or options in respect of, or securities convertible into or exchangeable for, that class of shares) gives rise to the adjustment in question. If during the said period or any period thereafter up to but excluding the date as of which the adjustment of the Conversion Price in question shall be effected, any event (other than the event which requires the adjustment in question) shall occur which gives rise to a separate adjustment to the Conversion Price under the provisions hereof, then the Current Market Price per Share as determined above shall be adjusted in such manner and to such extent as a Qualified Financial Institution shall in its absolute discretion deem appropriate and fair to compensate for the effect thereof.

"Dollar Equivalent" means, with respect to any monetary amount in a currency other than U.S. dollars, at any time for the determination thereof, the amount of U.S. dollars obtained by converting such foreign currency involved in such computation into U.S. dollars at the base rate for the purchase of U.S. dollars with the applicable foreign currency as quoted by the Federal Reserve Bank of New York on the date of determination.

"Early Redemption Amount" means, with respect to a date of redemptions and for each US$200,000 principal amount of the Bonds, the amount which represents a gross yield of 0.00% per annum, calculated on a semi-annual basis up to the date for redemption on the basis of a 360-day year consisting of 12 months of 30 days each, and in the case of an incomplete month, the actual number of days elapsed.

"Guarantee" means a guarantee (other than by endorsement of negotiable instruments for collection or deposit in the ordinary course of business), direct or indirect, in any manner (including, without limitation, letters of credit and reimbursement agreements in respect thereof), of all or any part of any Indebtedness.

"Indebtedness" means, with respect to any Person at any date, without duplication, (i) all obligations of such Person for borrowed money, (ii) all obligations of such Person evidenced by the Bonds, debentures, notes or other similar instruments, (iii) all obligations of such Person to pay the deferred purchase price of property or services except trade accounts payable arising in the ordinary course of business, (iv) all obligations of such Person as lessee which are capitalized in accordance with the generally accepted accounting principles applicable to such Person, (v) all indebtedness secured by a Lien on any asset of such Person, whether or not such indebtedness is otherwise an obligation of such Person, (vi) all obligations of such Person to purchase securities or other property that arise out of or in connection with the sale of the same or substantially similar securities or property, (vii) all non-contingent obligations of such Person to reimburse any bank or other Person in respect of amounts paid under a letter of credit or similar instrument and (viii) all indebtedness of others guaranteed, indemnified, hypothecated or otherwise supported by such Person.

"Lien" means, with respect to any property or asset, any mortgage, lien, pledge, charge, security interest or encumbrance of any kind in respect of such property or asset, including without limitation, the right of a vendor, lessor or similar party under any conditional sales agreement, capital lease or other title retention agreement relating to such property or asset, and any other right of or arrangement with any creditor to have its claims satisfied out of any property or asset, or the proceeds therefrom, prior to any general creditor of the owner thereof.

"Person" means any individual, company, corporation, firm, partnership, joint venture, undertaking, association, organization, trust, state or agency of a state (in each case whether or not being a separate legal entity), limited liability company, government or political subdivision or agency or instrumentality thereof, or any other entity or organization.

"Prevailing Exchange Rate" means, with respect to the translation of the price of the shares, the closing rate quoted by the Taipei Forex Inc. for the purchase of U.S. dollars with N.T. dollars on the Trading Day immediately preceding the relevant day.

"Principal Subsidiary" means any consolidated Subsidiary (1) whose revenues, as shown by the latest audited accounts (consolidated in the case of a company which itself has subsidiaries) of such Subsidiary, are at least 10 percent of the consolidated revenues as shown in the latest audited consolidated accounts of the Issuer or (2) whose total assets, as shown in the latest audited accounts (consolidated in the case of a company which itself has subsidiaries) of such Subsidiary are at least 10 percent of the consolidated total assets of the Issuer as shown in the latest audited consolidated accounts of the Issuer, including any such Subsidiary as may be acquired or formed from time to time during the term of the Bonds; provided, however, for the purposes of calculation of consolidated assets of the Issuer under (2) only, the interests of the minority shareholders of the Issuer and of its consolidated Subsidiaries shall be excluded, and "Principal Subsidiaries" means those companies collectively. An Officer's Certificate delivered to Trustee and Holders stating that in the Issuer's opinion, a consolidated Subsidiary is or is not or was or was not at a specified date a Principal Subsidiary shall, in the absence of manifest error, be conclusive and binding on all parties.

"Qualified Financial Institution" means a financial institution or intermediary of international standing licensed or authorized by the relevant ROC governmental authorities selected and appointed by the Issuer and notified in writing to the Trustee.

"Subsidiary" means, with respect to any Person, any company or other business entity of which that Person owns or controls (either directly or through one or more other Subsidiaries) more than 50 percent of the issued voting share capital or other ownership interest having ordinary voting power to elect directors, managers or trustees of such company or other business entity or any company or other business entity which at any time has its accounts consolidated with those of that person or which, under the laws of the ROC, regulations or generally accepted accounting principles from time to time, should have its accounts consolidated with those of that person.

"Trading Day" means any day on which the TWSE is open for business.

The Conversion Price may not be reduced so that, on conversion of the Bonds, it would require shares to be issued in any circumstances not permitted by applicable law.

5.5 Notification of adjustments

The Issuer shall within five (5) business days after the occurrence of an event giving rise to any adjustments to the Conversion Price under Section 5.3 (*Adjustments to the Conversion Price*), deliver to the Trustee a certificate setting out particulars relating to each adjustment of the Conversion Price and specifying the relevant condition under which such adjustment has been made, including the adjusted Conversion Price. The Issuer shall also (i) promptly and in any event within 14 days of such adjustment, notify the Conversion Agent and the Bondholders of such adjustment and (ii) publish any required notices or announcements on the SGX-ST, or the TWSE, as applicable. Such notice shall be given to Bondholders in accordance with Section 14 (*Notices*), and shall set forth the event giving rise to the adjustment, the Conversion Price prior to such adjustment, the adjusted Conversion Price and the effective date of such adjustment. For the avoidance of doubt, and notwithstanding anything else to the contrary set forth in these Sections, no adjustments to the Conversion Price shall become effective until the Trustee receives such written confirmation.

6. PAYMENTS

6.1 Principal and premium

Payment of principal and premium (if any) in respect of the Bonds will be made by transfer to the registered account of the holder of the Bonds or by U.S. dollar cheque mailed to the registered address of such holder if it does not have a registered account. Payment of principal

and premium, if any, will only be made after surrender of the relevant Certificate at the specified office of the Principal Paying Agent.

6.2 Registered accounts

For the purposes of this Section 6, a Bondholder's registered account means the U.S. dollar account maintained by or on behalf of such Bondholder with a bank, details of which appear on the Bonds Register at the close of business on the second Payment Business Day before the due date for payment, and a Bondholder's registered address means its address appearing on the Bonds Register at that time.

6.3 Fiscal laws

All payments are subject in all cases to any applicable laws and regulations in the place of payment, but without prejudice to the provisions of Section 8 (*Taxation*). Except as otherwise provided in Section 5.2.2 (*Stamp duty and other expenses*), no commissions or expenses shall be charged to the Bondholders in respect of such payments.

6.4 Payment Initiation

Where payment is to be made by transfer to a registered account, payment instructions (for value on the due date or, if that is not a Payment Business Day, for value on the first following day which is a Payment Business Day) will be initiated and, where payment is to be made by cheque, the cheque will be mailed (at the risk and, if mailed at the request of the holder otherwise than by ordinary mail, expense of the holder) on the due date for payment (or, if it is not a Payment Business Day, the immediately following Payment Business Day) or, in the case of a payment of principal, if later, on the Payment Business Day on which the relevant Certificate is surrendered at the specified office of an Agent.

6.5 Payment Business Day

In this Section 6, "Payment Business Day" means a day other than a Saturday or Sunday on which banks are open for business in New York City, Taipei, Hong Kong and the city in which the specified office of the Principal Paying Agent is located and, in the case of the surrender of a Certificate, in the place where the Certificate is surrendered. If an amount which is due on the Bonds is not paid in full, the Registrar will annotate the Bonds Register with a record of the amount (if any) in fact paid.

7. REDEMPTION, REPURCHASE AND CANCELLATION

7.1 Maturity

Unless previously redeemed, converted or purchased and canceled as provided herein, the Issuer will redeem each Bond at 100.00% of its principal amount on August 13, 2031 (the "Maturity Date"). The Issuer may not redeem the Bonds at its option prior to that date except as provided in Section 7.2 (*Redemption at the option of the Issuer*) or Section 7.3 (*Redemption for taxation reasons*) below.

7.2 Redemption at the option of the Issuer

7.2.1 On or at any time after August 13, 2029, the Issuer may, having given not less than 30 nor more than 60 days' notice to the Bondholders (which notice shall be irrevocable), redeem the Bonds in whole or in part (at the Issuer's sole discretion) at the Early Redemption Amount as at the date of redemption, provided that no such redemption may be made unless the Closing Price (translated into U.S. Dollars at the Prevailing Exchange Rate) for twenty (20) Trading Days out of thirty (30) consecutive Trading Days, immediately prior to the date upon which notice of such redemption is given, is at least 130% of the quotient of the Early Redemption Amount for each Bond divided by the then prevailing Conversion Ratio. Neither the Trustee nor the Principal Paying Agent will be responsible for calculating or verifying the Early Redemption Amount.

For any event which occurs giving rise to a change in the Conversion Price, appropriate adjustments for the relevant days approved by the Qualified Financial Institution shall be made for the purpose of calculating the Closing Prices of the shares for such days. If the Closing Price of the shares cannot be determined for one or more consecutive Trading Days, such day or days will be disregarded in the relevant calculation and will be deemed not to have existed for the purposes of determining the Closing Price of the shares.

7.2.2 Upon the expiry of any such notice, the Issuer will be bound to redeem the Bonds at the Early Redemption Amount at the date fixed for such redemption.

7.2.3 If at any time the aggregate principal amount of the Bonds outstanding is 10% or less of the aggregate principal amount originally issued, the Issuer shall have the option to redeem such outstanding Bonds in whole but not in part at the Early Redemption Amount as of the date of redemption. The Issuer will give at least 30 days' but not more than 60 days' prior notice to the Bondholders, the Trustee and the Principal Paying Agent for such redemption.

7.2.4 For the avoidance of doubt, holders of the Bonds shall be entitled to exercise the Conversion Rights in respect of Bonds which have been selected by the Issuer for redemption under this Section 7.2 (*Redemption at the option of the Issuer*) until the date falling five Business Days prior to the relevant redemption date. The Conversion Price shall not be subject to any adjustments relating to any redemption or conversion of the Bonds pursuant to this Section 7.2 (*Redemption at the option of the Issuer*).

7.3 Redemption for taxation reasons

7.3.1 At any time the Issuer may, having given not less than 30 nor more than 60 days' notice to the Bondholders (which notice shall be irrevocable) and to the Trustee and the Principal Paying Agent, redeem all, but not less than all, of the Bonds at the applicable Early Redemption Amount thereof as of the date of redemption if:

(i) the Issuer has or will become obliged to pay additional amounts as referred to in Section 8 (*Taxation*) as a result of any change in, or amendment to, the laws or treaties (or any regulations or rulings promulgated thereunder) of the Republic of Singapore, the Cayman Islands or the ROC (or any political subdivision or any authority thereof or therein having power to tax), or any change in the position regarding the application, administration or any new or different interpretation of such laws, treaties, regulations or rulings, which change, amendment, application or interpretation becomes effective on or after the Issue Date (a "**Change in Tax Law**"); and

(ii) such obligation cannot be avoided by the Issuer taking reasonable measures available to it, provided that no such notice of redemption shall be given earlier than 90 days prior to the earliest date on which the Issuer would be obliged to pay such additional amounts in respect of the Bonds.

7.3.2 Prior to the publication of any notice of redemption pursuant to this paragraph, the Issuer shall deliver to the Trustee and the Principal Paying Agent:

(i) a certificate signed by two directors of the Issuer, stating that the obligation referred to in Section 7.3.1(i) above cannot be avoided by the Issuer (taking reasonable measures available to it); and

(ii) an opinion of independent legal or tax advisers of recognized standing in the ROC, the Cayman Islands or Singapore (as applicable) to the effect that such change or amendment has occurred (irrespective of whether such amendment or change is then effective). The Trustee and the Principal Paying Agent shall be entitled to accept such certificate and opinion as sufficient evidence thereof in which event it shall be conclusive and binding on the Bondholders.

7.3.3 Upon the expiry of any such notice (such date, the "Tax Redemption Date"), the Issuer will be bound to redeem the Bonds at the Early Redemption Amount as of the date of redemption.

7.3.4 If the Issuer gives a notice of redemption pursuant to Section 7.3.1, each Bondholder will have the right to elect that his Bond(s) shall not be redeemed and that the provisions of Section 8 (*Taxation*) shall not apply in respect of any payment of principal or premium (if any) to be made in respect of such Bond(s) which falls due after the relevant Tax Redemption Date whereupon no additional amounts shall be payable in respect thereof pursuant to Section 8 (*Taxation*) and subject to the applicable procedures of Euroclear and Clearstream, future payment of all amounts shall be made subject to the deduction or withholding of the taxation required to be withheld or deducted by the Republic of Singapore, the Cayman Islands or the ROC (or any political subdivision) or any authority thereof or therein having power to tax. In the case of Bonds represented by Global Certificates, in the absence of applicable Euroclear and Clearstream procedures for such required deduction or withholding or failure by the Issuer to notify Euroclear and Clearstream of the applicable withholding tax rate (if the amount of interest is reduced due to such required deduction or withholding), the Issuer acknowledges and agrees that the Paying Agent will be unable to facilitate payments to Bondholders. To exercise such right, the holder of the relevant Bond must complete, sign and deposit at the specified office of any Paying Agent a duly completed and signed notice of election, in the form for the time being current, obtainable from the specified office of any Paying Agent together with the Certificate evidencing the Bonds on or before the close of business on the date ten (10) Business Days prior to the Tax Redemption Date.

For the avoidance of doubt, following a Bondholder's election to not have its Bonds redeemed, the Issuer shall promptly notify Euroclear and Clearstream of the applicable withholding tax rate if the amount of interest is reduced due to such required deduction or withholding. The Issuer will be solely responsible for determining the tax status of the Bondholders, calculating, administering, reporting and/or remitting withholding taxes to the relevant tax authority.

7.4 Redemption at the Option of the Bondholders

7.4.1 The Issuer will, at the option of the holder of any Bond, redeem all or some of that holder's Bonds (the "Holder's Put Right") (in denominations of US$200,000 and integral multiples thereof) on August 13, 2029 (the "Holder's Put Date") at 100 per cent. of the principal amount as of the Holder's Put Date (the "Holder's Put Price"). To exercise such right, the holder of the relevant Bond must complete, sign and deposit at the specified office of any Paying Agent a Put Option Notice, in the forms for the time being current and obtainable during the normal business hours from the specified office of any Paying Agent together with the Certificate evidencing the Bonds to be redeemed not earlier than 60 days and not later than 30 days prior to the Holder's Put Date. A Put Option Notice shall not be deemed to be valid unless the Certificate evidencing the Bonds to be repurchased has been attached and the Issuer shall not be obliged (although it may in its absolute discretion elect) to redeem Bonds for which an invalid or incomplete Put Option Notice has been submitted.

7.4.2 A Put Option Notice (as defined below), once delivered, shall be irrevocable and the Issuer shall repurchase the Bonds for which a Put Option Notice has been validly submitted on the Holder's Put Date.

7.5 Delisting Put Right

In the event that the Shares are not listed or admitted to trading on the TWSE or are suspended for a period equal to or exceeding 30 consecutive Trading Days, (each, a "Delisting"), each Bondholder shall have the right (the "Delisting Put Right"), at such Bondholder's option, to require the Issuer to repurchase such Bondholder's Bonds, in whole or in part (in denominations of US$200,000 and integral multiples thereof), on the date set by the Issuer for such repurchase

(the "Delisting Put Date"), which shall be not less than thirty (30) days nor more than sixty (60) days following the date on which the Issuer notifies the Holders in writing of the Delisting, at the Early Redemption Amount on the date of redemption specified in the applicable Put Option Notice (the "Delisting Put Price"). The Trustee shall not be required to take any steps to ascertain whether a Delisting or any event which could lead to the occurrence of a Delisting has occurred or may occur and shall not be liable to any person for any failure to do so.

7.6 Change of Control Put Right

If a Change of Control occurs with respect to the Issuer, each Holder shall have the right (the "Change of Control Put Right"), at such Holder's option, to require the Issuer to repurchase such Bondholder's Bonds, in whole or in part (in denominations of US$200,000 and integral multiples thereof) on the date set by the Issuer for such repurchase (the "Change of Control Put Date"), which shall be not less than 30 nor more than 60 days following the date on which the Issuer notifies the Trustee, the Principal Paying Agent and the Holders in writing of the Change in Control, at the Early Redemption Amount on the Change of Control Put Date (the "Change of Control Put Price").

7.7 Repurchase Procedure

7.7.1 Not less than 30 nor more than 60 days prior to the Holder's Put Date and not less than thirty (30) nor more than sixty (60) days promptly after becoming aware of a Delisting or a Change of Control, the Issuer shall procure that notice regarding such Holder's Put Right, Delisting Put Right or Change of Control Put Right shall be given to Bondholders, the Principal Paying Agent and the Trustee (in accordance with Section 14 (*Notices*)) stating, as appropriate:

(i) the Holder's Put Date, the Delisting Put Date or the Change of Control Put Date, as applicable (each, a "Put Date");

(ii) in the case of a Delisting, the date of such Delisting and brief details of the events that caused such Delisting;

(iii) in the case of a Change of Control, the date of such Change of Control and, briefly, the events causing such Change of Control;

(iv) the date by which the Put Option Notice must be given;

(v) the Holder's Put Price, the Delisting Put Price or the Change of Control Put Price and the method by which such amount will be paid;

(vi) the names and addresses of all Paying Agents;

(vii) a brief summary of the Conversion Right and the then current Conversion Price;

(viii) the procedures that Bondholders must follow and the requirements that Bondholders must satisfy in order to exercise the Holder's Put Right, Delisting Put Right, Change of Control Put Right or Conversion Right; and

(ix) that a Put Option Notice, once validly given, may not be withdrawn.

7.7.2 To exercise its rights to require the Issuer to purchase its Bonds, the Bondholder must deliver a Put Option Notice (a "Put Option Notice"), in the then current form obtainable during normal business hours from the specified office of any Agent, to any Paying Agent on any Business Day prior to the close of business at the location of such Paying Agent on such day and which day is not less than 10 Business Days prior to the applicable Put Date.

7.7.3 A Put Option Notice, once delivered, shall be irrevocable and the Issuer shall redeem the Bonds specified in such notices on the applicable Put Date.

7.8 Redemption following exercise of a Put Option

Upon the exercise of any put option specified in this Section 7, payment of the applicable redemption amount shall be conditional upon delivery of the relevant Certificate (together with any necessary endorsements) to any Paying Agent on any Business Day (at the place where the Certificate evidencing such Bond is deposited for redemption) together with the delivery of any other document(s) required by these Sections, and will be made promptly following the later of the date set for redemption and the time of delivery of such Certificate. If the Principal Paying Agent holds, on the Put Date, sufficient money to pay the applicable redemption monies for Bonds for which Put Option Notices have been delivered in accordance with the provisions hereof exercising such redemption rights, then, whether or not such Certificate is delivered to the Principal Paying Agent, on and after such Put Date, (i) such Bond will cease to be outstanding, (ii) such Bond will be deemed paid, and (iii) all other rights of the Bondholder shall terminate (other than the right to receive the applicable redemption monies upon delivery of such Certificate).

7.9 Purchases

The Issuer and any of its Affiliates may at any time and from time to time purchase Bonds at any price in the open market or otherwise. Bonds purchased by the Issuer shall not be reissued or resold and shall be canceled upon purchase. The Bonds so acquired, while held by or on behalf of the Issuer, or its Affiliates, shall not entitle the holders thereof to exercise any voting rights with respect to such Bonds.

7.10 Cancellation

All Bonds which are redeemed by the Issuer or converted by Bondholders will forthwith be submitted to the Principal Paying Agent for cancellation. Certificates in respect of all Bonds canceled will be forwarded to or to the order of the Registrar and such Bonds may not be reissued or resold.

7.11 Redemption Notices

7.11.1 ***Redemption Notice by the Issuer.*** All notices to Bondholders given by or on behalf of the Issuer pursuant to this Section will be given in accordance with Section 14 (*Notices*), and specify the Conversion Price as of the date of the relevant notice, the Closing Price of the shares (as quoted on the TWSE as of the latest practicable date prior to the publication of the notice), the date for redemption, the manner in which redemption will be effected and the aggregate principal amount of the Bonds outstanding as of the latest practicable date prior to the publication of the notice.

7.11.2 ***Redemption Notice by the holders of the Bonds.*** All notices given by holders of the Bonds relating to any conversion or redemption of the Bonds will be given in accordance with Section 14 (*Notices*) and shall specify the information required by (i) in the case of conversions of Bonds, under Section 5.2.1 (*Conversion notice*) and (ii) in the case of redemptions at the option of the holder, under Sections 7.4 (*Redemption at the option of the Bondholders*), 7.5 (*Delisting put right*) and 7.6 (*Change of Control Put right*).

8. TAXATION

All payments of principal, premium (if any) or Default Interest (if any) made by the Issuer will be made free from any restriction or condition and be made without deduction or withholding for or on account of any present or future taxes, duties, assessments or governmental charges of whatever nature imposed or levied by or on behalf of the Republic of Singapore, the Cayman Islands or the ROC (or any political subdivision or any authority thereof or therein having power to tax), unless deduction or withholding of such taxes, duties, assessments or governmental charges is required by law. In such event, the Issuer will

pay such additional amounts as will result in the receipt by the Bondholders of the net amounts after such deduction or withholding equal to the amounts which would otherwise have been receivable by them had no such deduction or withholding been required, except that no such additional amount shall be payable in respect of any Bond:

(a) to a holder (or to a third party on behalf of a holder) who is subject to such taxes, duties, assessments or governmental charges in respect of such Bond by reason of his having some connection with the Republic of Singapore, the Cayman Islands or the ROC, as the case may be, otherwise than merely by holding the Bond or by the receipt of amounts in respect of the Bond or where the withholding or deduction could be avoided by the holder making a declaration of non-residence or other similar claim for exemption to the appropriate authority which such holder is legally capable and competent of making but fails to do so; or

(b) if the Certificate in respect of such Bond is surrendered more than 30 days after the relevant date except to the extent that the holder would have been entitled to such additional amount on surrendering the relevant Certificate for payment on the last day of such period of 30 days; or

(c) the presentation of such Bond (if presentation is required) for payment in the ROC, unless such Bond could not have been presented for payment elsewhere; or

(d) any estate, inheritance, gift, sale, transfer, stamp, personal property or similar tax, assessment or other governmental charge; or

(e) any tax, assessment or other governmental charge that is imposed or withheld by reason of the failure to comply by the holder or the beneficial owner of the Bond with a request by the Issuer addressed to the holder to provide information concerning the nationality, residence or identity of the holder or such beneficial owner, or to make any declaration or other similar claim or satisfy any information or reporting requirement that is required or imposed by a statute, treaty, regulation or administrative practice of the taxing jurisdiction as a precondition to exemption from all or a part of such tax, assessment or other governmental charge; or

(f) presented for payment by or on behalf of a holder who would have been able to avoid such withholding or deduction by presenting the relevant Bond to another Paying Agent in a Member State of the European Union; or

(g) any combination of clauses (a) through (f) above.

For the purposes hereof, "relevant date" means the date on which such payment first becomes due except that if the full amount payable has not been received by the Trustee or the Principal Paying Agent on or prior to such due date, the date on which, the full amount having been so received, notice to that effect shall have been given to the Bondholders and cheques dispatched or payment made.

References in this "Description of the Bonds" to principal, premium (if any) and Default Interest (if any) shall be deemed also to refer to any additional amounts which may be payable under this Section or any undertaking or covenant given in addition thereto or in substitution pursuant to the Indenture.

9. EVENTS OF DEFAULT

If any of the following events (each an "Event of Default") occurs and is continuing (other than an Event of Default specified in Paragraph (d), (f) or (h) which the Bonds shall ipso facto become and be immediately due and payable without any declaration or other act on the part of the Trustee or any Holder), the Trustee in its sole and absolute discretion may, and if so requested in writing by the holders of not less than 25% in principal amount of the Bonds then outstanding shall (subject to being indemnified, prefunded and/or provided with security by the Bondholders to its satisfaction), give notice to the Issuer that the Bonds are immediately due and repayable at the Early Redemption Amount (subject as provided below and without prejudice to the right of Bondholders to exercise the Conversion Right in respect of their Bonds in accordance with Section 5.1.4 (*Revival and/or survival of Conversion Rights after Defaul*t)) if any of the following events has occurred:

(a) a default is made in the payment of any principal or premium when due or within a period of 15 Business Days in respect of payment of any other amount in respect of the Bonds after the same shall become due and payable at maturity, upon acceleration, redemption or otherwise; or

(b) the Issuer does not perform or comply with one or more of its other obligations under the Bonds or the Indenture which default is incapable of remedy within 30 days after such default occurs; or

(c) any other present or future indebtedness of the Issuer or its Principal Subsidiaries for or in respect of moneys borrowed or raised is declared to be due and payable prior to its stated maturity by reason of (i) any actual default or event of default (howsoever described), or (ii) any such indebtedness is not paid when due, following any applicable grace period, or (iii) the Issuer or any of its Principal Subsidiaries fails to pay when due, following any applicable grace period, any amount payable by it under any present or future guarantee for, or indemnity in respect of, any moneys borrowed or raised, provided that the aggregate amount of the relevant indebtedness, guarantees and indemnities in respect of which one or more of the events mentioned above in this paragraph (c) have occurred or is continuing equals or exceeds US$50 million or the Dollar Equivalent thereof; or

(d) an encumbrancer takes possession or an administrative or other receiver, manager or other similar officer is appointed of the whole or any substantial part of the property, assets or revenues of the Issuer, or any of the Principal Subsidiaries (as the case may be) and is not discharged within 60 days; or

(e) the seizure, compulsory acquisition, expropriation or nationalisation of all or a material part of the assets of the Issuer or any of the Principal Subsidiaries, which is material to the Issuer and the Principal Subsidiaries taken as a whole; or

(f) the Issuer or any of its Principal Subsidiaries is (or is, or would be, deemed by applicable law or a court of competent jurisdiction to be) insolvent or bankrupt or unable to pay its debts, stops, suspends or threatens in writing to stop or suspend, payment of all or a material part of its debts, proposes or makes any agreement for the deferral, rescheduling or other readjustment of all of its debts (or of any material part which it will or would otherwise be unable to pay when due), proposes or makes a general assignment or an arrangement or composition with or for the benefit of its creditors in respect of any of such debts or a moratorium is agreed or declared in respect of or affecting all or any material part of the debts of the Issuer or its Principal Subsidiaries; or

(g) a distress, attachment, execution or other legal process is levied, enforced or sued out on or against any material part of the property, assets or revenues of the Issuer, or any of its Principal Subsidiaries is material to the Issuer and its Principal Subsidiaries as a whole, and is not discharged or stayed within 45 days; or

(h) an order is made or an effective resolution passed for the winding-up or dissolution, judicial management or administration of the Issuer or any of its Principal Subsidiaries, or the Issuer, or any of its Principal Subsidiaries ceases or threatens in writing to cease to carry on all or substantially all of its business or operations, except for the purpose of and followed by a reconstruction, amalgamation, reorganization, merger or consolidation on terms approved by a majority in principal amount of the Bonds then outstanding; or

(i) it is or will become unlawful for the Issuer to perform or comply with any one or more of its obligations under any of the Bonds or the Indenture thereof; or

(j) any event occurs that under the laws of any relevant jurisdiction has an analogous effect to any of the events referred to in the foregoing paragraphs.

The Trustee and the Agents shall not be required to monitor or take any steps to ascertain whether a default or an Event of Default or any event which could lead to the occurrence of a default or an Event of Default has occurred and shall be entitled to assume that no such event has occurred until they have received written notice to the contrary.

Notwithstanding anything to the contrary herein or in any provision of the Indenture or any other document relating to the Bonds, in the event the Trustee shall receive instructions and/or indemnity and/or security and/or prefunding from two or more groups of Bondholders, each holding at least 25% in aggregate principal amount of the outstanding Bonds, and the Trustee believes (in its sole and absolute discretion and subject to such legal or other advice as it may deem appropriate) that such instructions are conflicting, the Trustee may, in its sole and absolute discretion, exercise any one or more of the following options:

(i) refrain from acting on any such conflicting instructions;

(ii) take the action requested by the Bondholders of the highest percentage of the aggregate principal amount of the then outstanding Bonds, notwithstanding any other provisions of the Indenture (and always subject to such indemnity, security and/or prefunding as is satisfactory to the Trustee); and

(iii) petition a court of competent jurisdiction for further instructions.

In all such instances where the Trustee has acted or refrained from acting as outlined above, the Trustee shall not be responsible or liable for any losses or liability of any nature whatsoever to any party.

10. CERTAIN COVENANTS

10.1 Negative Pledge

So long as any Bond remains outstanding, the Issuer shall not, and shall ensure that none of its Principal Subsidiaries will, create or permit to subsist any Lien on the whole or any part of its or, as the case may be, such Principal Subsidiary's property, assets or revenues, present or future, to secure for the benefit of the holders of any International Investment Securities (as defined below) (i) payment of any sum owing with respect to any such International Investment Securities, (ii) any payment under any Guarantee of any such International Investment Securities or (iii) any payment under any indemnity or other like obligation relating to any such International Investment Securities, unless contemporaneously therewith effective provision is made to secure the Bonds (a) equally and ratably with such International Investment Securities, Guarantee, indemnity or obligation with a similar Lien on the same property, assets or revenues securing such International Investment Securities, Guarantee, indemnity or obligation for so long as such International Investment Securities, Guarantee, indemnity or obligation are secured by such Lien or (b) with such other security as shall be approved by Bondholders holding not less than 50% of the principal amount of the outstanding Bonds.

As used herein, "International Investment Securities" means bonds, debentures, notes or other similar investment securities of the Issuer, its Principal Subsidiaries or any other Person evidencing Indebtedness with a maturity of not less than one year from the issue date thereof, or any Guarantees thereof, which (i) either (A) are by their terms payable, or confer a right to receive payment, in any currency other than N.T. dollars or (B) are denominated in N.T. dollars and more than 50% of the aggregate principal amount thereof is initially distributed outside the ROC by or with the consent of the Issuer and (ii) are for the time being, or are capable of being, quoted, listed, ordinarily dealt in or traded, in each case primarily, on a stock exchange or over-the-counter or other securities market outside the ROC.

10.2 Merger

The Issuer shall not consolidate with, or merge or amalgamate into, or sell, assign, transfer, lease, convey or otherwise dispose of all or substantially all of its properties or assets, in one or more related transactions, to any Person other than any consolidation, merger, amalgamation, sale, assignment, transfer, lease, conveyance or other disposal which results in the Issuer being the surviving party (the consummation of any such event, a "Merger"), unless:

(a) the Issuer shall have notified the Bondholders of such event in accordance with the notice provisions of the Indenture as described below under Section 14 (*Notices*);

(b) the corporation formed by such Merger or the Person that acquired such properties and assets shall expressly assume, by an indenture supplemental to the Indenture, all obligations of the Issuer under the Indenture and the performance of every covenant and agreement applicable to it contained therein;

(c) immediately after giving effect to any such Merger, no default or Event of Default shall have occurred or be continuing or would result thereof; and

(d) the corporation formed by such Merger, or the Person that acquired such properties and assets, shall expressly agree, among other things, to indemnify each Bondholder against any taxes payable by withholding or deduction thereafter imposed on such Bondholder solely as a consequence of such Merger with respect to any payment on the Bonds.

11. ENFORCEMENT

At any time after the Bonds have become due and repayable, the Trustee may, at its sole and absolute discretion and without further notice, take such proceedings against the Issuer as it may think fit to enforce repayment of the Bonds and to enforce the provisions of the Indenture, but it will not be bound to take any such proceedings unless (a) it shall have been so requested in writing by the holders of not less than 25% in aggregate principal amount of the Bonds then outstanding and (b) it shall have been indemnified, prefunded and/or provided with security by the Bondholder to its satisfaction. No Bondholder will be entitled to proceed directly against the Issuer unless the Trustee, having become bound to do so, fails to do so within a reasonable period and such failure shall be continuing. A Holder may not use the Indenture to prejudice the rights of another Holder or to obtain a preference or priority over another Holder.

12. MEETINGS OF BONDHOLDERS, WAIVERS AND SUBSTITUTIONS

12.1 Meetings

The Indenture contains provisions for convening meetings of the Bondholders to consider any matter affecting their interest, including the approval of certain amendments or modifications of the Bonds or the provisions of the Indenture upon either the written consent of the Bondholders of a majority in principal amount of the outstanding Bonds or by majority approval at a meeting of the Bondholders by Persons entitled to vote a majority in principal amount of outstanding Bonds, subject to those matters set out in Section 12.2 (*Modification and Waiver*) below. The quorum at any meeting shall be two or more persons entitled to vote a majority in principal amount of the outstanding Bonds or at an adjourned meeting, two or more persons entitled to vote 25% in principal amount of the outstanding Bonds. Notice of a meeting of Bondholders shall be sent to the Trustee, the Bondholders, and the Issuer, and publication of the notice of the meeting in English shall be made in accordance with the provisions of the Indenture.

12.2 Modification and Waiver

The Trustee may agree, without the consent of the Bondholders, to (a) the waiver or authorization of any breach or proposed breach by the Issuer of the Bonds, the Agency Agreement or the Indenture or determine that the occurrence of any Event of Default shall not be treated as such, which is not, in the opinion of the Trustee, materially prejudicial to the interests of the Bondholders or (b) any modification to these Sections or the Indenture which, in the Trustee's opinion, is of a formal, minor or technical nature or is made to correct a manifest error or is not materially prejudicial to the interests of the Bondholders or to comply with mandatory provisions of law.

Modifications and amendments of the Indenture or the Bonds may be made pursuant to a written agreement by the Issuer and the Trustee with the written consent of a majority in aggregate principal amount of the outstanding Bonds provided that no such modification, amendment or waiver may be made, without the written consent of seventy-five percent (75%) in aggregate principal amount of the outstanding Bonds, to:

(a) change the Maturity Date of the principal of any Bond or modify the due date for any payment in respect of the Bonds (including, without limitation, the dates on which any Default Interest is payable in respect of the Bonds);

(b) reduce the principal and repurchase and redemption price of any Bond or increase the Conversion Price (as adjusted in accordance with the provisions of the Indenture);

(c) change the place or currency of payment and repurchase and redemption price of any Bond or the method of calculating any such payment;

(d) impair the right to institute suit for the enforcement of any payment on or after the Maturity Date (or, in the case of a redemption or repurchase, on or after the Redemption Date or the Holders' Put Date) of any Bond;

(e) alter the obligations of the Issuer under Section 10.1 (Negative Pledge) and Section 10.2 (Merger);

(f) modify, cancel or adversely affect the Conversion Right or Holders' Put Right or Delisting Put Right or Change of Control Put Right;

(g) reduce the above-stated percentage of outstanding Bonds the consent of whose Bondholders is necessary to modify or amend the Indenture;

(h) reduce the percentage or aggregate principal of outstanding Bonds, the consent of whose Bondholders is necessary for waiver of compliance with certain provisions of the Indenture or for waiver of certain default or Events of Default;

(i) modify any of the percentage voting and quorum provisions described under Section 12 (Meetings of Bondholders, Waivers and Substitutions); or

(j) release the Issuer from any obligation under the Indenture other than in accordance with the provisions of the Indenture, or amend or modify any provision relating to such release.

12.3 Substitution

The Indenture contains provisions permitting the Trustee to agree, subject to amendment of the Indenture and such other conditions as the Trustee may require, but without the consent of the Bondholders, to the substitution of any other company in place of the Issuer, or of any previous substituted company, as principal debtor under the Indenture and the Bonds. In such event, the Issuer shall give notice to Bondholders in accordance with Section 14 (*Notices*).

12.4 Interests of Bondholders

In connection with the exercise of its functions (including but not limited to those in relation to any proposed modification, authorization, waiver or substitution) the Trustee shall have regard to the interests of the Bondholders as a class and shall not have regard to the consequences of such exercise for individual Bondholders, and the Trustee shall not be entitled to require, nor shall any Bondholder be entitled to claim, from the Issuer or the Trustee, any indemnification or payment in respect of any tax consequences of any such exercise upon individual Bondholders except to the extent provided for in Section 16 (*Indemnification*) and/or any undertakings or covenants given in addition thereto or in substitution therefor pursuant to the Indenture. Any certificate or report of any expert or other person called for by or provided to the Trustee (whether or not addressed to the Trustee) in accordance with or for the purposes of these Sections or the Indenture may be relied upon by the Trustee as sufficient evidence of the facts therein (and shall, in absence of manifest error, be conclusive and binding on all parties) notwithstanding that such certificate or report and/or engagement letter or other document entered into by the Trustee and/or the Issuer in connection therewith contains a monetary or other limit on the liability of the relevant expert or person in respect thereof.

13. REPLACEMENT OF CERTIFICATES

If any Certificate is mutilated, defaced, destroyed, stolen or lost, it may be replaced at the specified office of the Registrar or any Agent upon payment by the claimant of such costs as may be incurred in connection therewith and on such terms as to evidence and indemnity as the Issuer and such Agent may require. Mutilated or defaced Certificates must be surrendered before replacements will be issued.

14. NOTICES

All notices to Bondholders shall be validly given if mailed to them at their respective addresses in the Bonds Register or published in a leading newspaper having general circulation in Asia (which is expected to be the Wall Street Journal Asia). Any such notice shall be deemed to have been given on the later of the date of such publication and the seventh day after being so mailed, as the case may be.

Whenever a notice is to be given to the Issuer pursuant to the Bonds or the Indenture, such notice will be deemed validly given (except otherwise expressly provided) if it is made in writing in English and mailed by first-class mail or airmail to the Issuer at the principal office of the Issuer being at the date hereof at 3F., No.186, Jian 1st Rd., Zhonghe Dist., New Taipei City 235603, Taiwan, Republic of China and in accordance with the terms of the Indenture.

Whenever a notice is to be given to the Trustee pursuant to the Bonds or the Indenture, such notice will be deemed validly given (except otherwise expressly provided) if it is made in writing in English and mailed by first-class mail or airmail to the Trustee at the corporate trust office of the Trustee being at the date hereof at 160 Queen Victoria Street, London EC4V 4LA, United Kingdom and in accordance with the terms of the Indenture.

So long as the Global Certificate is held on behalf of Euroclear or Clearstream, notices to holders of Bonds represented by this Global Certificate may be given by delivery of the relevant notice to Euroclear and Clearstream.

15. AGENTS

The names of the initial Agents and the Registrar and their specified offices are set out in the inner back cover page. The Issuer reserves the right, subject to the prior written approval of the Trustee (such approval not to be unreasonably withheld or delayed), at any time to vary or terminate the appointment of any Agent or the Registrar and to appoint additional or other Agents or a replacement Registrar. The Issuer will at all times maintain (a) a Principal Paying Agent and (b) a Registrar. Notice of any such termination or appointment, of any changes in the specified offices of any Agent or the Registrar and of any change in the identity of the Registrar or the Principal Paying Agent will be given by the Principal Paying Agent to the Bondholders and the Trustee in accordance with Section 14 (*Notices*) and in any event not less than 30 days' notice will be given.

16. INDEMNIFICATION

The Indenture contains provisions for the indemnification of the Trustee and for its relief from responsibility, including provisions relieving it from taking proceedings to enforce repayment unless indemnified, secured and/or pre-funded to its satisfaction. The Trustee is entitled to enter into business transactions with the Issuer without accounting for any profit. Any certificate or report of any expert or other person called for by or provided to the Trustee (whether or not addressed to the Trustee) in accordance with or for the purpose of these Sections or the Indenture may be relied upon conclusively by the Trustee as sufficient evidence of the facts therein and shall, in absence of manifest error, be conclusive and binding on all parties notwithstanding that such certificate or report and/or engagement letter or other document entered into by the Trustee and/or the Issuer in connection therewith contains a monetary or other limit on the liability of the relevant expert or person in respect thereof, and the Trustee shall not be responsible for any loss occasioned by acting on any such certificate or report. The Trustee shall be obliged to accept and entitled to rely conclusively on, without investigating the accuracy, authority, and validity, any report of auditors, financial advisers or Qualified Financial Institutions where such report is provided pursuant to, and in compliance with, these Sections and delivery will not constitute actual or constructive knowledge or notice by the Trustee of the contents. Where the Issuer

procures the delivery of the same pursuant to its obligations to do so under these Sections and such report shall be binding on the Issuer, the Trustee and the holders of the Bonds in the absence of manifest error.

Whenever in this Description of the Bonds, the Indenture, the Agency Agreement or by law, the Trustee shall have sole and absolute discretion or permissive power it may decline to exercise the same in the absence of approval by the Holders and need not exercise the same unless it has been indemnified and/or provided with security and/or pre-funded to its satisfaction against all actions, proceedings, claims, actions or demands to which it may render itself liable and all fees, costs, damages, charges, expenses and liabilities which it may incur by so doing.

The Trustee shall not be liable to Holders or any other person for any action taken by the Holders or by the Trustee in accordance with the instructions of the Holders.

17. GOVERNING LAW

The Bonds, the Indenture and the Agency Agreement are governed by, and shall be construed in accordance with, the laws of the State of New York. In relation to any legal action or proceedings arising out of or in connection with the Indenture or the Bonds, the Issuer will in the Indenture irrevocably submit to the non-exclusive jurisdiction of the courts of the United States of America and of the State of New York, in each case in the Borough of Manhattan in The City of New York, County and State of New York, United States of America and in relation thereto has appointed Law Debenture Corporate Services Inc. currently located at 420 Lexington Avenue, Suite 901 New York, NY 10170, as its agent for service of process in New York.

18. WAIVER OF JURY TRIAL

By accepting the Bonds, the Issuer and each Holder shall be deemed to have consented to waive, to the fullest extent permitted by applicable law, any and all right to trial by jury in any legal proceedings relating to the Bonds.

19. DISCLOSURE OBLIGATIONS

The Issuer will have certain disclosure obligations and reporting obligations under ROC law if the person to be registered as a shareholder upon conversion of any Bond:

(i) is a "related party" of the Issuer under International Accounting Standard 24 — Related Party Disclosures of the ROC; or

(ii) will hold immediately following conversion of the Bonds more than 10% of the total number of shares deliverable upon the conversion of the aggregate principal amount of all Bonds at the time of issue of the Bonds.

Due to these obligations, the Issuer may ask the converting Holders to disclose the name and nationality of the person to be registered as the shareholder and to provide proof of identity and genuineness of any signature and other documents before it will convert the Bonds. The conversion of Bonds may be delayed until the Issuer receives the requested information in writing and satisfactory evidence of the compliance with all laws and regulations by the Holders. The information the Holder is required to provide may include the name and nationality of the person to be registered as shareholder and the total number of Bonds such person is converting or has converted in the past.

THE GLOBAL CERTIFICATE

Terms used in this section and not otherwise defined shall have the meanings given to them in "Description of the Bonds."

Global Certificate

The Global Certificate will be deposited with, and registered in the name of a nominee of, a common depositary for Euroclear and Clearstream (the "Common Depositary"). Euroclear and Clearstream will credit their respective account holders with the respective principal amounts of the individual interests represented by the Global Certificate. Such accounts will be designated initially by or on behalf of the Initial Purchasers. Ownership of beneficial interests in the Global Certificate will be limited to persons who have accounts with Euroclear or Clearstream, or persons who hold interests through such account holders. Ownership of beneficial interests in the Global Certificate will be shown on, and the transfer of that ownership will be effected only through, the records maintained by Euroclear and Clearstream (with respect to interests of their respective account holders) and the records of such account holders (with respect to interests of persons with beneficial interests in the Global Certificates other than such account holders).

Payments of the principal of, and any premium on, the Global Certificate will be made to the Common Depositary or its nominee as the registered owner thereof. None of the Issuer (other than in the case of its gross negligence or willful misconduct), the Trustee, the Common Depositary for the Bonds, its nominee, the Paying Agent, Conversion Agent, Transfer Agent or Registrar will have any responsibility or liability, for the accuracy of any of the records relating to, or payments made on account of, ownership interests in the Global Certificate or for any notice permitted or required to be given to holders of Bonds or any consent given or actions taken by such registered holders of Bonds. We expect that upon receipt of any payment of principal or premium with respect to the Global Certificate representing any Bonds, the Common Depositary or its nominee will promptly credit the accounts of the participants of Euroclear and Clearstream with payments proportionate to their respective interests in the amount of the principal or the premium of the Global Certificate as shown on its records.

Transfers between account holders in Euroclear and Clearstream will be effected in accordance with their respective rules and operating procedures.

The laws of certain jurisdictions require that certain purchasers of Bonds take physical delivery of such Bonds in definitive form. Accordingly, the ability of beneficial owners to own, transfer or pledge beneficial interests in the Global Certificate may be limited by such laws.

Conversion through participants in Euroclear and Clearstream will be effected in the ordinary way in accordance with their respective rules and operating procedures.

Although Euroclear and Clearstream have agreed to the foregoing procedures in order to facilitate transfers of interests in the Global Certificate among participants and account holders of Clearstream and Euroclear, they are under no obligation to perform or continue to perform such procedures, and such procedures may be discontinued at any time. None of the Issuer, the Trustee, the Common Depositary, the Paying Agent, Conversion Agent, any Transfer Agent, any Registrar or any of their respective agents will have any responsibility for the performance by Euroclear or Clearstream, or their respective participants, indirect participants or account holders, of their respective obligations under the rules and procedures governing their operations.

Each of Euroclear and Clearstream holds Bonds for participating organizations and facilitates the clearance and settlement of Bonds transactions between its respective participants through electronic book-entry changes in the accounts of such participants. Euroclear and Clearstream provide to their respective participants, among other things, services for safekeeping, administration, clearance and settlement of internationally-traded securities and securities lending and borrowing. Euroclear and Clearstream participants are financial institutions throughout the world, including underwriters, securities brokers and dealers, banks, trust companies, clearing corporations and certain other organizations. Indirect access to Euroclear and Clearstream is also available to others, such as banks, brokers, dealers and trust companies which clear through or maintain a custodial relationship with a Euroclear or Clearstream participant, either directly or indirectly.

Individual Definitive Certificates

If (i) the Common Depositary or any successor to the Common Depositary notifies us in writing at any time that it is unwilling or unable to continue as a depositary and a successor depositary is not appointed by Euroclear or Clearstream or any successor clearing system within ninety (90) days after delivery of such notice, or (ii) either Euroclear or Clearstream or a successor clearing system is closed for business for a continuous period of fourteen (14) days (other than by reason of holiday, statutory or otherwise) or announces an intention permanently to cease business or does in fact do so, or (iii) an Event of Default under the Bonds or the Indenture has occurred and the Bonds have become immediately due and payable, and a Bondholder has requested us in writing for an individual definitive Bond, we will issue individual definitive Bonds in registered form in exchange for the Global Certificate. Upon receipt of such notice from the Common Depositary, Euroclear, Clearstream or the Trustee, as the case may be, we will make arrangements for the exchange of interests in the Global Certificate for individual definitive Bonds and cause the requested individual definitive Bonds to be executed and delivered to the Registrar in sufficient quantities and authenticated by the Registrar for delivery to the Bondholders. Persons exchanging interests in the Global Certificate for individual definitive Bonds will be required to provide to the Registrar, through the relevant clearing system, written instructions and other information required by us and the Registrar to complete, execute and deliver such individual definitive Bonds. Individual definitive Bonds delivered in exchange for the Global Certificate or beneficial interests therein will be registered in the names requested, and issued in any denominations approved, by the relevant clearing system.

DESCRIPTION OF OUR SHARE CAPITAL

The following is a description of the Shares, including summaries of material relevant provisions of the Company's Memorandum and the Articles of Association and the Companies Act. The summaries do not purport to be complete and are qualified in their entirety by reference to the full Memorandum and the Articles of Association.

We are an exempted company incorporated with limited liability under the law of the Cayman Islands, and our affairs are governed by our Memorandum and Articles, as amended from time to time, the Companies Act and the common law of the Cayman Islands. As of the date of this Offering Memorandum, our authorized share capital is NT$5,000,000,000 divided into 500,000,000 ordinary shares of a par value of NT$10.00 each (ISIN: KYG114741062) and there are 195,078,405 Shares issued and outstanding. All of the Shares issued and outstanding prior to the completion of this Offering are fully paid, and all of the Shares to be issued on conversion of the Bonds will be issued as fully paid. There are no Shares that do not represent the Company's capital. The following are summaries of certain provisions of our Memorandum and Articles, the Companies Act and the Taiwan securities-related regulations insofar as they relate to the terms of the Shares. This summary does not purport to contain all applicable provisions of the Memorandum and Articles and the Companies Act or to contain all applicable qualifications and exceptions.

General

Subject to the Companies Act, the Memorandum and Articles, the applicable Taiwan public company rules and any resolution of our shareholders to the contrary, and without prejudice to any special rights previously conferred on the holders of any existing Shares or class of Shares, the Board of Directors shall have the power to allot, issue, grant options over or otherwise dispose of Shares with or without preferred, deferred or other rights or restrictions, whether in regard to dividend, voting, return of capital or otherwise and to such persons, at such times and on such other terms as it thinks proper. We shall have power to redeem or purchase any or all of such Shares and to sub-divide or consolidate the said Shares (provided that the par value of which shall not be lower than NT$10 per share during the period where our Shares are listed on the TWSE) and to issue all or part of our capital whether priority or special privilege or subject to any postponement of rights or to any conditions or restrictions whatsoever and so that unless the conditions of issue shall otherwise expressly provide, every issue of Shares whether stated to be ordinary, preference or otherwise, shall be subject to the powers on the part of the Company as provided in the Memorandum and Articles.

Unless otherwise resolved by our shareholders in general meeting by ordinary resolution, where we increase our capital by issuing new shares for cash, we shall make a public announcement and notify each shareholder that he/she/it is entitled to exercise a pre-emptive right to purchase the pro rata portion of any new shares issued in the capital increase in cash. A waiver of such pre-emptive right may be approved at the same general meeting where the subject issuance of new shares is approved by the shareholders.

Dividends

The holders of the Shares are entitled to such dividends as may be declared by our Board of Directors subject to the approval by the shareholders, the Companies Act and to our Memorandum and Articles. All shares bear equal dividend rights. For further details, see "*Dividends and Dividend Policy*."

Voting Rights

Every shareholder of the Company who is present in person or by proxy shall have one vote for each Share of which it is a holder. An ordinary resolution to be passed by the shareholders requires the affirmative vote of a simple majority of votes attached to the Shares cast in a shareholders' meeting attended by shareholders present in person or by proxy representing more than one half of the total issued and outstanding shares, while a special resolution requires the affirmative vote of not less than two-thirds of votes cast in a shareholders' meeting attended by shareholders present in person or by proxy representing more than one half of the total issued and outstanding shares. A supermajority resolution requires the affirmative vote of a simple majority of the Shares cast at a shareholders' meeting attended by shareholders who represent two-thirds or more of all issued and outstanding Shares of our Company, or the affirmative vote of at least two-thirds of the Shares cast at a general meeting by shareholders present who represent a majority of all issued and outstanding Shares of our Company. A special resolution will be required for matters such as change of name or making amendments to our Memorandum and

Articles and a supermajority resolution will be required for matters such as the removal of any Director of our Company.

If a shareholders' meeting is to be held in Taiwan, our Board of Directors shall permit that the voting power of a shareholder of the Company at such shareholders' meeting to be exercised by way of an electronic transmission as one of the methods of exercising voting power; provided, however, that if a shareholders' meeting is to be held outside Taiwan or if otherwise required under the applicable Taiwan public company rules, we shall provide the shareholders of the Company with a method for exercising their voting power by means of a written ballot or electronic transmission.

Our Memorandum and Articles allows a member holding more than one Share to cast the votes in respect of his Shares in different ways where he holds the Share on behalf of others in accordance with the applicable Taiwan public company rules.

Transfer of Shares

Subject to the requirements of applicable laws of the Cayman Islands, transfers of uncertificated Shares which are traded on the TWSE may be effected by any method of transferring or dealing in securities permitted by the TWSE which is in accordance with the applicable Taiwan public company rules as appropriate provided that the aforementioned have been approved by the board of directors for such purpose. In accordance with the applicable Taiwan public company rules, we shall issue the Shares in scripless form and the Shares shall be traded on the TWSE during the period of listing. Shares issued by the Company to the employees of the Company may be subject to transfer restrictions for a period of no more than two years.

Liquidation

On the winding up of the Company, when assets available for distribution among the holders of the Shares are more than sufficient to repay the whole of the share capital at the commencement of the winding up, the surplus shall be distributed amongst the shareholders in proportion to the number of Shares held by them at the commencement of the winding up subject to a deduction from those Shares in respect of which there are monies due, of all monies payable to us. If our assets available for distribution among the shareholders are insufficient to repay the whole of the share capital, the assets will be distributed so that, as nearly as may be, the losses shall be borne by our shareholders in proportion to the number of Shares held by them.

Purchase of Shares

Subject to the provisions of the Companies Act, our Memorandum and Articles and the applicable Taiwan public company rules, we may purchase our own Shares listed on the TWSE on such terms as approved by resolutions of the Board of Directors passed at a meeting of the Board of Directors attended by more than two-thirds of members of the Board of Directors and approved by a majority of the directors present at such meeting provided that the approval of the directors and the implementation thereof should be reported to the shareholders at the next general meeting in accordance with applicable Taiwan public company rules.

Redemption or Repurchase of Shares

Subject to the provisions of the Companies Act, our Memorandum and Articles and the applicable Taiwan public company rules, the Company may, with the approval of an ordinary resolution, compulsorily redeem or repurchase its own Shares for cancellation, provided that such redemption or repurchase will be effected pro rata based on the percentage of shareholdings of the shareholders of the Company. Payments in respect of any such redemption or repurchase, if any, may be made either in cash or by distribution of specific assets of the Company, as specified in the ordinary resolution approving the redemption or repurchase, provided that (a) the relevant Shares will be cancelled upon such redemption or repurchase and will not be held by the Company as treasury shares, and (b) where assets other than cash are distributed to the shareholders, the type of assets, the value of the assets and the corresponding amount of such substitutive distribution shall be (i) assessed by an ROC certified public account before being submitted to the shareholders for approval and (ii) agreed to by the shareholders who will receive such assets.

Variations of Rights of Shares

If at any time, our share capital is divided into different classes of Shares, the rights attaching to any class (unless otherwise provided by the terms of issue of the shares of that class) may, whether or not the Company is being wound up, be varied with the sanction of a special resolution passed at a shareholders' meeting of the holders of the Shares of that class. Notwithstanding the foregoing, if any modification or alteration to the Memorandum and Articles is prejudicial to the preferential rights of any class of Shares, such modification or alteration shall be adopted by a special resolution and shall also be adopted by a special resolution passed at a separate meeting of shareholders of that class of Shares. The rights conferred upon the holders of the Shares of any class issue with preferred or other rights shall not, unless otherwise expressly provided by the terms of issue of the Shares of that class, be deemed to be varied by the creation or issue of further Shares ranking *pari passu* therewith.

Meetings of Shareholders

We shall hold a shareholders' meeting as our annual general meeting within six months following the end of each fiscal year, and shall specify the meeting as such in the notices calling it.

Our Board of Directors may convene the shareholders' meetings whenever they think fit. Shareholders' meetings shall also be convened on the written requisition of any shareholder holding at the date of deposit of the requisition at least 3% of the total number of the outstanding Shares at the time of requisition and whose Shares shall have been held by such shareholder for at least one year. The requisition should be deposited at the registered office of the Company specifying the matters to be discussed at the meeting and the reason signed by such shareholder(s), and if our Board of Directors does not within 15 days from the date of the deposit of the requisition dispatch the notice of such shareholders' meeting, such shareholder(s) may convene the shareholders' meeting in accordance with the applicable Taiwan public company rules.

Shareholder(s) holding more than 50% of the total issued and outstanding Shares for at least three consecutive months may themselves convene an extraordinary general meeting.

At least 30 days' notice of an annual general meeting, and at least 15 days' notice of an extraordinary general meeting shall be given to each shareholder entitled to attend and vote at such meeting. We may make a public announcement of a notice of general meeting to shareholders holding less than 1,000 Shares instead of delivering a written notice to such shareholders. Save as otherwise provided by our Memorandum and Articles, the holders of Shares being more than an aggregate of one half of all Shares in issue present in person or by proxy shall constitute a quorum for any shareholders' meeting.

Election and Removal of Directors

Our Board of Directors shall consist of no less than five persons and no more than twenty-one persons, including independent directors, each of whom shall be appointed to a term of office of three years. There are currently seven Directors.

Unless otherwise permitted under the applicable Taiwan public company rules, there shall be at least three independent Directors and, to the extent required by the laws of Taiwan, at least two of them shall be domiciled in Taiwan and at least one of them shall have accounting or financial expertise.

If the number of independent Directors is less than 3 persons, or, the number of Directors is less than 5 persons, we shall hold an election of independent Directors or directors (as the case may be) at the next following shareholders' meeting. If all of the independent Directors have resigned or are removed or vacated, or the number of vacancies of our Board of Directors equals to one third of the total number of Directors elected, our Board of Directors shall hold, within 60 days, an extraordinary general meeting to elect succeeding independent Directors or Directors (as the case may be) to fill the vacancies.

Subject to the applicable Taiwan public company rules, we may at a shareholders' meeting elect any person to be a Director pursuant to a cumulative voting mechanism pursuant to a poll vote, where the number of votes exercisable by any shareholder shall be the same as the product of the number of Shares held by such shareholder and the number of directors to be elected and the total number of such votes cast by any shareholder may be consolidated for election of one director candidate or may be split for election amongst multiple director candidates, as specified by the shareholder pursuant to the poll vote ballot. A candidate to whom the ballots cast represent a prevailing number of votes shall be deemed as elected. Where more than one director is being elected,

the top candidates to whom the votes cast represent a prevailing number of votes relative to the other candidates, shall be deemed as elected.

Our shareholders may from time to time by supermajority resolution remove any director from office.

Powers of Board of Directors

Our Memorandum and Articles provide that, subject to the provisions of the Companies Act, the Memorandum and Articles, applicable Taiwan public company rules and any shareholder resolutions, our business is to be managed and conducted by our board of directors. The quorum necessary for the transaction of the business of the directors may be fixed by the directors and unless so fixed shall be over one-half of the total number of the directors elected.

Our Memorandum and Articles provide that the Directors may exercise all powers of the Company to borrow money, to mortgage or charge our undertaking, property and uncalled capital or any part thereof, to issue debentures, debenture stock, mortgages, bonds and other securities whether outright or as security for any debt, liability or obligation of our Company or of any third party.

Inspection of Books and Records

No shareholder (other than a Director) shall have any right to inspect any accounting record or book or document of the Company except as conferred by the Companies Act or authorized by the Board of Directors of the Company or by a simple majority of the votes cast at a shareholders' meeting.

Changes in Capital

We may from time to time by special resolution to increase the authorized share capital of the Company by such amount as we think expedient. We may by a special resolution reduce our share capital in accordance with the Companies Act.

Unless otherwise resolved by our shareholders in a general meeting by ordinary resolution, where we increase our capital by issuing new Shares for cash, we shall make a public announcement and notify each of our shareholders that he/she/It is entitled to exercise a pre-emptive right to purchase his/her/Its pro rata portion of any new Shares issued in the capital increase in cash. The pre-emptive right of our shareholders shall not apply in the event that new Shares are issued due to the following reasons or for the following purposes: (a) in connection with a merger with another company, or the spin-off of our Company, or pursuant to any reorganization of us; (b) in connection with meeting our obligations under Share subscription warrants and/or options, including those referenced in Article 11 of our Articles of Association (as applicable as of the date of this Offering Memorandum); (c) in connection with meeting our obligations under convertible bonds or corporate bonds vested with rights to acquire Shares; (d) in connection with meeting our obligations under preferred shares vested with rights to acquire Shares; (e) in connection with a private placement; or (f) in connection with the issue of Restricted Shares in accordance with Article 8.7 of our Articles of Association (as applicable as of the date of this Offering Memorandum).

CHANGES IN OUR SHARE CAPITAL

According to our Memorandum and Articles, we have only one class of shares. Currently, our Memorandum and Articles provide that our authorized share capital is NT$5,000,000,000, divided into 500,000,000 Shares. All issued Shares are in registered form.

The following table sets forth the changes in our issued share capital since the Company's incorporation in June 2000 and up to March 31, 2026:

Date	Description	Number of Shares issued	Number of total issued Shares after issue
June 2000	Incorporation with the issuance of 15,000,000 Ordinary Shares of an issuance price US$0.85 per share	15,000,000	15,000,000
May 2002	Stock split at a ratio of 1:3	-	45,000,000
July 2002	Issuance of 881,614 Ordinary Shares	881,614	45,881,614
October 2003	Issuance of 5,674,797 Ordinary Shares	5,674,797	51,556,411
December 2006	Share buyback of 528,149 shares	-	51,028,262
December 2007	Share buyback of 1,560,625 shares	-	49,467,637
June 2009	Paid-in share capital increased from US$14,015,831 to US$14,072,498 by issuance of 200,000 Ordinary Shares	200,000	49,667,637
November 2009	The authorized share capital of the Company was changed to NT$5,000,000,000 divided into 500,000,000 with par value NT$10 each. Capitalization of capital reserve of NT$41,853,000	-	49,667,637
August 2010	Earnings capitalization of NT$59,601,000	5,960,116	55,627,753
September 2010	Paid-in share capital increase from NT$556,277,530 to NT$576,277,530 by issuance of 2,000,000 shares	2,000,000	57,627,753
April 2011	Paid-in share capital increase from NT$576,277,530 to NT$653,117,530 by issuance of 7,684,000 shares	7,684,000	65,311,753
August 2012	Paid-in share capital increase from NT$653,117,530 to NT$666,179,880 by capitalization of capital reserve of NT$13,062,000 for issuance of 1,306,235 shares	1,306,235	66,617,988
August through December 2012	Capitalization through the conversion of unsecured convertible bonds for 6,772,958 shares	6,772,958	73,390,946
January through September 2013	Capitalization through the conversion of unsecured convertible bonds for 4,815,793 shares	4,815,793	78,206,739
July through December 2013	Capitalization through the exercise of employee stock options for 1,590,000 shares	1,590,000	79,796,739
January through December 2014	Capitalization through the exercise of employee stock options for 582,500 shares	582,500	80,379,239
August 2014	Capitalization of earnings of NT$39,898,000 for 3,989,836 shares	3,989,836	84,369,075
September 2014	Paid-in capital increased from NT$839,045,750 to NT$864,045,750 by issuance of 2,500,000 shares	2,500,000	86,869,075
January through December 2015	Capitalization through the exercise of employee stock options for 312,000 shares	312,000	87,181,075
June through November 2015	Capitalization through the conversion of unsecured convertible bonds for 294,646 shares	294,646	87,475,721
August 2015	Earnings capitalization of NT$43,435,000	4,343,453	91,819,174
January through June 2016	Capitalization through the exercise of employee stock options for 42,500 shares	42,500	91,861,674

Date	Description	Number of Shares issued	Number of total issued Shares after issue
February through June 2016	Capitalization through the conversion of unsecured convertible bonds for 1,479,192 shares	1,479,192	93,340,866
August 2016	Earnings capitalization of NT$45,909,580 for 4,590,958 shares	4,590,958	97,931,824
September 2016	Capitalization through the conversion of unsecured convertible bonds for 3,383,521 shares	3,383,521	101,315,345
September through December 2016	Capitalization through the exercise of employee stock options for 144,000 shares	144,000	101,459,345
February 2017	Capitalization through the issuance of restricted shares to the employees for 1,500,000 shares	1,500,000	102,959,345
March 2017	Capitalization through the conversion of unsecured convertible bonds for 3,339,732 shares	3,339,732	106,299,077
June 2017	Capitalization through the conversion of unsecured convertible bonds for 7,489,099 shares	7,489,099	113,788,176
July 2017	Capitalization through the conversion of unsecured convertible bonds for 354,214 shares	354,214	114,142,390
August 2017	Capitalization through the conversion of unsecured convertible bonds for 521,077 shares	521,077	114,663,467
September 2017	Capitalization through the conversion of unsecured convertible bonds for 937,940 shares	937,940	115,601,407
January 2018	Paid-in share capital increase from NT$1,156,044,070 to NT$1,186,044,070 by issuance of 3,000,000 shares	3,000,000	118,601,407
March 2018	Cancellation of new restricted employee stock options of 35,000 shares	-	118,566,407
August 2018	Cancellation of new restricted employee stock options of 49,000 shares	-	118,517,407
December 2019	Issue of 12,000,000 global depository shares	12,000,000	130,517,407
September 2020	Capitalization through the conversion of unsecured convertible bonds: 51,981 shares	51,981	130,569,388
March 2021	Capitalization through the conversion of unsecured convertible bonds: 3,066,907 shares	3,066,907	133,636,295
September 2021	Capitalization through the conversion of unsecured convertible bonds: 53,817 shares	53,817	133,690,112
January 2022	Issue of 12,000,000 global depository shares	12,000,000	145,690,112
January 2022	Capitalization through the conversion of unsecured convertible bonds: 4,870,437 shares	4,870,437	150,560,549
March 2022	Capitalization through the exercise of employee stock options: 59,000 shares	59,000	150,619,549
April 2022	Capitalization through the conversion of unsecured convertible bonds: 1,998,826 shares	1,998,826	152,618,375
April 2022	Capitalization through the exercise of employee stock options: 9,000 shares	9,000	152,627,375
July 2022	Capitalization through the conversion of unsecured convertible bonds: 54,034 shares	54,034	152,681,409
July 2022	Capitalization through the exercise of employee stock options: 69,500 shares	69,500	152,750,909
July 2022	Capitalization through the conversion of unsecured convertible bonds: 27,875 shares	27,875	152,778,784
August 2022	Capitalization through the exercise of employee	25,000	152,803,784

Date	Description	Number of Shares issued	Number of total issued Shares after issue
	stock options: 25,000 shares		
August 2022	Capitalization through the conversion of unsecured convertible bonds: 3,527,469 shares	3,527,469	156,331,253
September 2022	Capitalization through the exercise of employee stock options: 20,000 shares	20,000	156,351,253
September 2022	Capitalization through the conversion of unsecured convertible bonds: 76,006 shares	76,006	156,427,259
November 2022	Capitalization through the conversion of unsecured convertible bonds: 19,001 shares	19,001	156,446,260
March 2023	Employees exercise stock options for 116,000 shares	116,000	156,562,260
April 2023	Employees exercise stock options for 15,000 shares	15,000	156,577,260
May 2023	Cash capital increase of 5,000,000 shares	5,000,000	161,577,260
July 2023	Employees exercise stock options for 12,500 shares	12,500	161,589,760
	Conversion of earnings to capital increase of 1,564,462 shares	1,564,462	163,154,222
August 2023	Conversion of unsecured convertible corporate bonds into 59,869 shares	59,869	163,214,091
	Employees exercise stock options for 42,500 shares	42,500	163,256,591
September 2023	Employees exercise stock options for 52,500 shares	52,500	163,309,091
March 2024	Employees exercise stock options for 120,500 shares	120,500	163,429,591
June 2024	Employees exercise stock options for 155,000 shares	155,000	163,584,591
	Conversion of unsecured convertible corporate bonds into 59,868 shares Conversion of unsecured convertible corporate bonds into 2,892,453 shares	2,952,321	166,536,912
July 2024	Conversion of unsecured convertible corporate bonds into 977,869 shares Conversion of unsecured convertible corporate bonds into 6,269,218 shares	7,247,087	173,783,999
August 2024	Conversion of unsecured convertible corporate bonds into 2,934,675 shares Conversion of unsecured convertible corporate bonds into 3,769,065 shares	6,703,740	180,487,739
	Employees exercise stock options for 12,500 shares	12,500	180,500,239
September 2024	Conversion of unsecured convertible corporate bonds into 2,072,744 shares Conversion of unsecured convertible corporate bonds into 794,681 shares	2,867,425	183,367,664
	Employees exercise stock options for 22,500 shares	22,500	183,390,164
October 2024	Conversion of unsecured convertible corporate bonds into 1,867,520 shares	1,867,520	185,257,684
November 2024	Conversion of unsecured convertible corporate bonds into 3,981,310 shares	3,981,310	189,238,994
	Employees exercise stock options for 45,000 shares	45,000	189,283,994
December 2024	Conversion of unsecured convertible corporate bonds into 20,522 shares Conversion of unsecured convertible corporate bonds into 249,757 shares	270,279	189,554,273
January 2025	Conversion of unsecured convertible corporate bonds into 246,265 shares	246,265	189,800,538

Date	Description	Number of Shares issued	Number of total issued Shares after issue
	Employees exercise stock options for 5,000 shares	5,000	189,805,538
February 2025	Employees exercise stock options for 30,000 shares	30,000	189,835,538
March 2025	Employees exercise stock options for 104,000 shares	104,000	189,939,538
	Conversion of unsecured convertible corporate bonds into 143,655 shares	143,655	190,083,193
April 2025	Employees exercise stock options for 20,000 shares	20,000	190,103,193
June 2025	Employees exercise stock options for 65,000 shares	65,000	190,168,193
	Conversion of unsecured convertible corporate bonds into 1,902,872 shares	1,902,872	192,071,065
July 2025	Conversion of unsecured convertible corporate bonds into 954,485 shares	954,485	193,025,550
August 2025	Employees exercise stock options for 32,000 shares	32,000	193,057,550
	Conversion of earnings to capital increase of 1,898,355 shares	1,898,355	194,955,905
September 2025	Employees exercise stock options for 4,000 shares	4,000	194,959,905
December 2025	Employees exercise stock options for 10,000 shares	10,000	194,969,905
January 2026	Employees exercise stock options for 33,500 shares	33,500	195,003,405
March 2026	Employees exercise stock options for 75,000 shares	75,000	195,078,405

THE SECURITIES MARKETS OF THE ROC

The information presented in this section has been extracted from publicly available documents which have not been prepared or independently verified by us, the Initial Purchasers or any of our or their respective advisers or affiliates in connection with this Offering.

In September 1960, the ROC government established the Securities and Exchange Commission to supervise and control all aspects of the securities market in the ROC. In the 1970s and the early 1980s, the ROC government implemented a number of steps designed to upgrade the quality and importance of the ROC securities markets, such as encouraging listing on the TWSE and establishing an over-the-counter securities exchange. In the mid-1980s, the ROC government began to revise its laws and regulations in a manner designed to facilitate the gradual internationalization of the ROC securities markets. In early 1997, the ROC Securities and Exchange Commission was restructured and renamed the ROC Securities and Futures Commission. In 2004, the Securities and Futures Commission was further renamed as the Securities and Futures Bureau ("SFB") and restructured to fall under the supervision of the subsequently-established Financial Supervisory Commission ("FSC"). The ROC government also played an active role in the creation of the TWSE in 1961 and, has since, taken numerous steps designed to broaden the scope of the ROC securities market and to encourage ROC companies to become listed on the stock exchange.

The TWSE

In 1961, the Securities and Exchange Commission of the ROC (the predecessor of the SFB) established the TWSE to provide a marketplace for securities trading. The TWSE is a corporation owned by government-controlled and private banks and enterprises. The TWSE is independent of entities transacting business through it, each of which pays a user's fee. Subject to limited exceptions, generally, all transactions in listed securities by brokers, traders and integrated securities firms must be made through the TWSE.

The TWSE commenced operations in 1962. During the early 1980s, the SFB actively encouraged new listings on the TWSE and the number of listed companies has grown from 119 in 1983 to 1,070 as of March 31, 2026. As of March 31, 2026, the market capitalization of companies listed on the TWSE was approximately NT$103.5 trillion.

Historically, Taiwan companies have listed only shares and bonds on the TWSE. However, the FSC has encouraged companies to list other types of securities. In 1988, the Securities and Exchange Commission permitted the issuance of Taiwan's first convertible bonds. Since 1990, there have been offerings of domestic convertible bonds and convertible preferred shares. In addition, beneficiary units evidencing beneficiary interests in closed end investment funds and debt instruments issued by Super-national financial institutions are also listed on the TWSE and/or traded on the TPEx. The FSC also has regulations which permit foreign issuers to list their equity securities directly on the TWSE or through the use of depositary receipts.

The TWSE requirements for listing are based on the following company attributes:

- the number and distribution of shareholders, including the diversification of such shareholders;
- length of time the company has been established;
- amount of paid-in capital;
- profitability; and
- capital structure.

However, special listing criteria apply to technology companies, cultural and creative companies, and key businesses engaging in national economic development.

TWSE Index ("TAIEX")

The table below sets forth, for the periods indicated, the high and low closing prices and the average daily volume of trading activity on the TWSE for our Shares and the highest and lowest of the daily closing values of the TAIEX.

The following table shows for the periods indicated information relating to the TAIEX.

Period	No. of Listed Companies at Period End	Stock Trading Values	Index High	Index Low	Index at Period End
		(in NT$ billions)			
2000	531	30,526.6	10,202.20	4,614.63	4,739.09
2001	584	18,354.9	6,104.24	3,446.26	5,551.24
2002	638	21,874.0	6,462.30	3,850.04	4,452.45
2003	669	20,333.2	6,142.32	4,139.50	5,890.69
2004	697	23,875.4	7,034.10	5,316.87	6,139.69
2005	691	18,818.9	6,575.53	5,632.97	6,548.34
2006	688	23,900.4	7,823.72	6,257.80	7,823.72
2007	698	33,043.8	9,809.88	7,344.56	8,506.28
2008	718	26,115.4	9,295.20	4,089.93	4,591.22
2009	741	29,680.5	8,188.11	4,242.61	8,188.11
2010	758	28,218.7	8,972.50	7,071.67	8,972.50
2011	790	26,197.4	9,145.35	6,633.33	7,072.08
2012	809	20,238.2	8,144.04	6,894.66	7,699.50
2013	838	18,940.9	8,623.43	7,616.64	8,611.51
2014	854	21,898.5	9,569.17	8,264.48	9,307.26
2015	874	20,191.5	9,973.12	7,410.34	8,338.06
2016	892	16,771.1	9,392.68	7,664.01	9,253.50
2017	907	23,972.2	10,854.57	9,272.88	10,642.86
2018	928	29,608.9	11,253.11	9,478.99	9,727.41
2019	942	26,464.6	12,122.45	9,382.51	11,997.14
2020	948	45,654.3	14,732.53	8,681.34	14,732.53
2021	959	92,290.0	18,248.28	14,902.03	18,218.84
2022	971	56,080.6	18,562.35	12,666.12	14,137.69
2023	997	63,170.3	17,930.81	14,199.13	17,930.81
2024	1,031	92,289.0	24,390.03	17,161.79	23,035.10
2025	1,063	93,259.3	28,963.60	17,391.76	28,963.60
2026 (through March 31, 2026)	1,070	40,809.4	35,414.49	29,349.81	31,722.99

Sources: TWSE

As indicated above, the performance of the TAIEX has been characterized by extreme volatility of stock price in recent years.

The Taipei Exchange

To complement the TWSE, the TPEx was established in November 1994 on the initiative of the SFB to encourage the trading of securities of companies that do not qualify for listing on the TWSE. As of March 31, 2026, 881 companies had listed equity securities on the TPEx and the total market capitalization of those companies was NT$8.32 trillion.

The TPEx has established specific requirements for trading securities on the TPEx based on the history of a company, the number and distribution of a company's shareholders, amount of capital, profitability and capital structure.

Price Limits, Commissions, Transaction Tax and Other Matters

The TWSE has placed limits on block trading and on the range of daily price movements. According to the TWSE's block trading guidelines, an order for the sale or purchase of 500 or more trading lots of one class of securities, or securities of five or more different classes and trading amounts exceeding NT$15 million, must be

registered and executed in accordance with the guidelines. Fluctuations in the price of stock traded on the TWSE are currently subject to a restriction of 10% above and below the previous day closing price (or reference price set by the TWSE if the previous day closing price is not available because of lack of trading activity). However, these restrictions have been modified from time to time by the FSC based on market conditions. Brokerage commission can be set at any rate of the transaction price, provided that any rate exceeding 0.1425% shall be reported to the TWSE or TPEx and notified to the client in advance. A securities transaction tax, currently levied at 0.3% of the transaction price, is payable by the seller of equity securities. Such securities transaction taxes are withheld at the time of the transaction giving rise to such tax. Sales of shares of companies listed on the TWSE are currently sold in round lots of 1,000 shares. Investors who desire to sell less than 1,000 shares of a listed company occasionally experience delays in effecting such sales.

Pursuant to the TWSE rules, if the net value per share of a listed company falls below its par value, such listed securities will not be eligible for short sales and margin trades. Further, if the net value of a listed company falls below one-half of its share capital as reflected in its latest annual or interim unconsolidated financial statements that are published pursuant to Article 49-1 of the Operating Rules of the Taiwan Stock Exchange Corporation, the TWSE may additionally change the trading method of the shares of such company. This would effectively prohibit delayed settlement for the shares and require full delivery of funds prior to each trade. Moreover, in addition to the above measures, the TWSE may change the trading method of the shares of such company from the normal electronic trade matching method to the periodic call auction trading method if the net value of a listed company falls below three-tenths of its share capital as reflected in its latest financial statements that are published pursuant to Article 49-3 of the Operating Rules of the Taiwan Stock Exchange Corporation. If the trading method in respect of the issuer's shares is changed by the TWSE, trading volume in those shares could be adversely affected and the price of such shares could decline. Where the change of trading method is ordered by the TWSE, the TWSE may resume trading of the issuer's shares to the normal trading method if the unconsolidated financial statements of the issuer for the most recent two periods publicly announced pursuant to Article 36 of the ROC Securities and Exchange Law each shows net value of the Issuer exceeding NT$300 million and reaching one-half or more of its share capital stated in the financial statements, and the issuer has completed the exchange of securities upon capital reduction.

Regulation and Supervision

The FSC has extensive regulatory authority over public companies. Public companies are generally required to obtain approval from, or registration with, the FSC for all securities offerings. The FSC requires periodic reporting of financial and operating information by all public companies. In addition, the FSC establishes standards for financial reporting and carries out licensing and supervision of participants in the Taiwan securities market.

The FSC has responsibility for implementing the ROC Securities and Exchange Law and for overall administration of governmental policies in the Taiwan securities market. It has extensive regulatory authority over the offering, issuing and trading of securities. In addition, the ROC Securities and Exchange Law specifically empowers the FSC to promulgate necessary rules. The ROC Securities and Exchange Law prohibits market manipulation. For example, it permits an issuer to recover short-swing trading profits made through purchases and sales within six months by directors (including independent directors), managerial personnel, supervisors, as well as the spouses, minor children and nominees of these parties, and shareholders who (together with their spouses, minor children and nominees) hold more than 10% of the shares of the issuer. The ROC Securities and Exchange Law prohibits trading by "insiders" based on non-public information that materially affects share price movement prior to publication of such information and within 18 hours after publication of such information. "Insiders" include:

(i) directors, supervisors, managers, as well as the spouses, minor children and nominees of these parties, and shareholders (together with their spouses, minor children and nominees) who hold more than 10% of the issuing company's shares and any individual designated by a governmental or corporate director or supervisor to act on its behalf;

(ii) any person who has learned material, non-public information due to an occupational or controlling relationship with the issuing company;

(iii) any person who has discharged from the status or position in above (i) and (ii) for not more than six months; and

(iv) any person who has learned material, non-public information from any of the above. Sanctions include imprisonment. In addition, damages may be awarded to persons injured by the transaction.

The ROC Securities and Exchange Law also imposes criminal liability on certified public accountants and lawyers who make false certifications in their examination and audit of an issuer's contracts, reports and other documents related to securities transactions. The FSC regulations require that financial reports of listed companies be audited by accounting firms consisting of at least three certified public accountants and be signed by at least two certified public accountants.

In addition, the ROC Securities and Exchange Law provides for civil liability for material misstatements or omissions made by issuers.

The FSC does not have criminal or civil enforcement powers under the ROC Securities and Exchange Law. Criminal actions may be pursued only by the government prosecutors. Civil actions may only be brought by plaintiffs who assert that they have suffered damages. The FSC is empowered to curb abuses and violations of laws and regulations by issuers and securities firms only through administrative measures including but not limited to:

- issuance of warnings;
- temporary suspension of operation;
- imposition of administrative fines; and
- revocation of licenses.

In addition to providing a market for securities trading, the TWSE reviews applications by Taiwan issuers to list securities on the TWSE. If issuers of listed securities violate laws and regulations or encounter extended or severe negative results of operations, the TWSE may delist securities of these issuers and file a report to the FSC.

For a foreign issuer who lists its shares for trading on the TWSE, such as us, in addition to the above-mentioned regulations and supervision, certain restrictions and provisions of the ROC Securities and Exchange Act shall also be applicable to such foreign companies, including but not limited to the following:

- responsibility for preparation and announcement of financial statements;
- responsibility for preparation and distribution of prospectus;
- reporting obligations of change of shareholding of directors, managers and shareholders who hold more than 10% of the shares of the issuer;
- tender offer;
- private placement of securities; and
- margin trading.

TAXATION

We are incorporated in the Cayman Islands, and listed on TWSE in the ROC. Prospective investors should consult their own advisors concerning the tax consequences of an investment in the Bonds or Shares.

Cayman Islands Taxation

Under the laws of the Cayman Islands, payments of interest, and principal on the Bonds will not be subject to taxation and no withholding will be required on the payment of interest and principal to any holder of the Bonds, as the case may be, nor will gains derived from the disposal of the Bonds be subject to Cayman Islands income or corporate tax. The Cayman Islands currently has no income, corporate or capital gains tax and no estate duty, inheritance tax or gift tax. No stamp duty is payable with respect to the issue of the Bonds and the Global Certificate. The holder of any Bonds (or a legal personal representative of such holder) whose Bonds are brought into the Cayman Islands may in certain circumstances be liable to pay stamp duty imposed under the laws of the Cayman Islands with respect to such Bonds. Certificates evidencing registered Bonds, to which title is not transferable by delivery, will not attract Cayman Islands stamp duty. However, an instrument transferring the title to registered Bonds, if brought to or executed in the Cayman Islands, would be subject to nominal Cayman Islands stamp duty. Stamp duty will be payable on any documents executed by the Company if any such documents are executed in or brought into the Cayman Islands or produced before the Cayman Islands Courts. The Cayman Islands is not party to any double tax treaties that are applicable to any payments made by or to the Company. There are no exchange control regulations or currency restrictions in the Cayman Islands.

ROC Taxation of Non-Residents

The following is a summary under present ROC law of the principal tax consequences of the ownership and disposal of the Shares or Bonds by a Non-ROC Resident Individual or Non-ROC Resident Entity (each a "Non-ROC Holder"). As used in the preceding sentence, a "Non-ROC Resident Individual" is a foreign national individual who owns Shares or Bonds and is not physically present in the ROC for 183 days or more during any calendar year and a "Non-ROC Resident Entity" is a corporation or a non-corporate body that owns Shares or Bonds and is organized under the laws of a jurisdiction other than the ROC and has no fixed place of business or business agent in the ROC.

You should consult your tax advisors concerning the ROC tax consequences of owning the Shares or Bonds and the laws of any relevant taxing jurisdiction to which you are subject.

Payments on the Bonds

Payments of interest, principal and premium on the Bonds made by the Issuer will not be subject to ROC withholding tax.

Conversion of Bonds

The conversion of the Bonds into Shares is not subject to ROC tax. However, securities transaction tax, gift tax and/or income tax may be imposed in relation to the converting holder's designation of other person to be the holder of Ordinary Shares upon conversion of the Bonds.

Capital Gains Capital gains from the sale or disposal of the Shares

Starting from January 1, 2016, capital gains realized upon the sale or other disposition of the Shares are exempt from ROC income tax.

Capital gains from the sale or disposal of the Bonds

Sales or disposal of the Bonds are not regarded as sales of ROC securities, and thus any gains generated therefrom by Non-ROC Holders are not subject to ROC income tax.

Securities Transaction Tax

Securities Transaction Tax, currently levied at 0.3% of the transaction price, will be withheld by a securities broker upon a sale of the Shares. A transfer or a conversion of the Bonds, however, is not subject to this tax.

Stamp Duty

There is no ROC stamp duty, issue or registration tax imposed on the delivery of Shares upon conversion of the Bonds.

Estate Tax and Gift Tax

Subject to allowable exclusions, deductions and exemptions, ROC estate tax is payable on any property within the ROC of a deceased foreign national individual, and gift tax is payable on any property within the ROC donated by a foreign national individual. Estate tax and gift tax are currently imposed at progressive rates of ranging 10%, 15% and 20%. Under ROC estate and gift tax law, the Shares and the Bonds will be deemed to be located outside the ROC, and therefore, a Non-ROC Holder will not be subject to ROC's estate or gift tax.

Tax Treaties

At present, the ROC has entered into double taxation treaties with Australia, Austria, Belgium, Canada, Czech Republic, Denmark, Eswatini, France, Gambia, Germany, Hungary, India, Indonesia, Israel, Italy, Japan, Kiribati, Luxembourg, North Macedonia, Malaysia, the Netherlands, New Zealand, Paraguay, Poland, Singapore, South Africa, South Korea, the Kingdom of Saudi Arabia, the United Kingdom, Vietnam, Senegal, Slovakia, Sweden, Switzerland, and Thailand, which generally have reduced the rate of withholding tax on dividends and interest paid by the ROC companies to residents of these countries. Holders of the Bonds or Shares who is otherwise entitled to the benefit of a treaty should consult their own tax advisers concerning eligibility for benefit under the treaty with respect to the Bonds or Shares.

PLAN OF DISTRIBUTION

Citigroup Global Markets Limited, and, in alphabetical order, J.P. Morgan Securities plc and UBS AG Hong Kong Branch are the Initial Purchasers of this Offering.

Under the terms and subject to the conditions contained in a purchase agreement dated August 6, 2026 (the "Purchase Agreement"), entered into between us and the Initial Purchasers, the Initial Purchasers have agreed to purchase, and we have agreed to sell to the Initial Purchasers, the following principal amounts of the Bonds:

Initial Purchasers	**Principal Amount (US$)**
Citigroup Global Markets Limited	200,000,000
J.P. Morgan Securities plc	150,000,000
UBS AG Hong Kong Branch	150,000,000
Total	**500,000,000**

The Purchase Agreement provides that the obligations of the Initial Purchasers to purchase the Bonds included in this offering are subject to certain conditions, including receipt of certain legal opinions, and entitles the Initial Purchasers to terminate it in certain circumstances prior to payment being made to the Company. Pursuant to the Purchase Agreement, the Company has agreed to indemnify the Initial Purchasers against certain losses and liabilities, including to contribute to payments that the Initial Purchasers may be required to make in certain situations.

We have agreed that, without the prior written consent of the Initial Purchasers, we will not, nor will any person acting on our behalf, for a period of 90 days following the Closing Date, (i) offer, pledge, sell, contract to sell, sell any option or contract to purchase, purchase any option or contract to sell, grant any option, right or warrant to purchase, lend, or otherwise transfer or dispose of, directly or indirectly, any Lock-up Securities, (ii) enter into any swap or other arrangement that transfers to another, in whole or in part, any of the economic consequences of ownership of any Lock-up Securities, (iii) enter into any transaction with the same economic effect as, or which is designed to, or which may reasonably be expected to result in, or agree to do, any of the foregoing, whether any such transaction described in clause (i), (ii) or (iii) above is to be settled by delivery of any Lock-up Securities, in cash or otherwise, or (iv) offer to, agree to or announce any intention to engage in any such transaction described in clause (i), (ii) or (iii) above other than the sale of the Bonds offered hereby, the Company's ordinary shares issuable upon the conversion of convertible bonds issued by the Company on September 22, 2025 and the issuance of the GDSs . Notwithstanding the foregoing, the above restrictions shall not be applied to (i) treasury shares, (ii) the Company's employee stock option plan(s) (including the Employee Warrants) and shares issued pursuant thereof or pursuant to any existing programs of the Company, or (iii) the stock dividends of the Company.

In addition, the Chairman, Annie Kuo (Kuo In-Ru), Felix Teng (Teng Chien-Hua), Hwa Tse Liang and InRu Kuo Family Trust and Liang Family Irrevocable Trust have each agreed that, without the prior written consent of the Initial Purchasers, the Chairman, Annie Kuo (Kuo In-Ru), Felix Teng (Teng Chien-Hua), Hwa Tse Liang and InRu Kuo Family Trust and Liang Family Irrevocable Trust will not, nor will any person acting on behalf of them, for a period of 90 days following the Closing Date, (i) offer, pledge, sell, contract to sell, sell any option or contract to purchase, purchase any option or contract to sell, grant any option, right or warrant to purchase, lend, or otherwise transfer or dispose of, directly or indirectly, any Lock-up Securities beneficially owned by our Chairman, such directors or shareholders, (ii) enter into any swap or other arrangement that transfers to another, in whole or in part, any of the economic consequences of ownership of any Lock-up Securities, (iii) enter into any transaction with the same economic effect as, or which is designed to, or which may reasonably be expected to result in, or agree to do, any of the foregoing, whether any such transaction described in clause (i), (ii) or (iii) above is to be settled by delivery of any Lock-up Securities, in cash or otherwise, or (iv) offer to, agree to or announce any intention to engage in any such transaction described in clause (i), (ii) or (iii) above. These restrictions do not apply to any transfers of Lock-up Securities as a bona fide gift, any distributions of Lock-up Securities to shareholders or limited partners, or any transfers of Lockup Securities to any trust for, or to the immediate family of, the Chairman, Annie Kuo (Kuo In-Ru), Felix Teng (Teng Chien-Hua), Hwa Tse Liang and InRu Kuo Family Trust and Liang Family Irrevocable Trust; provided that, each donee or distributee shall sign and deliver a lock-up agreement substantially in the form of the lockup agreement signed by the transferor.

General

No action has been or will be taken in any jurisdiction that would permit a public offering of the Bonds or the shares to be issued upon conversion of the Bonds, or the possession, circulation or distribution of this Offering Memorandum or any other material relating to us, the Bonds or the shares to be issued upon conversion of the Bonds, in any jurisdiction where action for the purpose is required. Accordingly, neither the Bonds nor any shares to be issued upon conversion of the Bonds may be offered or sold directly or indirectly, and neither this Offering Memorandum nor any other offering material or advertisements in connection with the Bonds or the shares to be issued upon conversion of the Bonds may be distributed or published, in or from any country or jurisdiction, except in compliance with any applicable rules and regulations of any such country or jurisdiction.

The Bonds are a new issue of securities with no established trading market. None of the Initial Purchasers are obligated to make a market in the Bonds and any such market making may be discontinued at any time at the sole discretion of the Initial Purchasers. Accordingly, the Issuer cannot assure the liquidity of, or trading market for, the Bonds. A liquid or active public trading market for the Bonds may not develop. If an active trading market for the Bonds does not develop, the market price and liquidity of the Bonds may be adversely affected.

If the Bonds are traded, they may trade at a discount from their initial offering price, depending on prevailing interest rates, the market for similar securities and other factors.

The Bonds and the Conversion Shares to be issued upon conversion of the Bonds have not been and will not be registered under the Securities Act and, subject to certain exceptions, may not be offered or sold within the United States. The Bonds and the Shares to be issued upon conversion of the Bonds are being offered and sold outside of the United States in reliance on Regulation S. None of the Initial Purchasers, their respective affiliates, or any persons acting on their behalf have engaged or will engage in any "directed selling efforts" (as defined in Regulation S) with respect to the Bonds or the Conversion Shares.

Neither the Issuer nor the Initial Purchasers make any representation or prediction as to the direction or magnitude of any effect that the transaction described above may have on the price of the Bonds. In addition, neither the Issuer nor the Initial Purchasers make any representation that the Initial Purchasers will engage in these transactions or that these transactions, once commenced, will not be discontinued without notice.

The Initial Purchasers and their respective affiliates have engaged in, and may in the future engage in, investment banking and other commercial dealings in the ordinary course of business with the Issuer. They have received customary fees and commissions for these transactions.

Notice to Capital Market Intermediaries and Prospective Investors Pursuant to Paragraph 21 of the Hong Kong SFC Code of Conduct – Important Notice to CMIs (including Private Banks)

This notice to CMIs (including Private Banks) is a summary of certain obligations the Code imposes on CMIs, which require the attention and cooperation of other CMIs (including Private Banks). Certain CMIs may also be acting as OCs for this Offering and are subject to additional requirements under the Code.

Paragraph 21.3.3(c) of the Code requires that a CMI should take all reasonable steps to identify whether its investor clients may have any associations with the Issuer, a CMI or a company in the same group of companies as the CMI and provide sufficient information to the OC to enable it to assess whether orders placed by these investors may negatively impact the price discovery process.

Prospective investors who are the directors, employees or major shareholders of the Issuer, a CMI or its group companies would be considered under the Code as having an Association with the Issuer, the CMI or the relevant group company. CMIs should specifically disclose whether their investor clients have any Association when submitting orders for the Bonds. In addition, Private Banks should take all reasonable steps to identify whether their investor clients may have any Associations with the Issuer or any CMI (including its group companies) and inform the Initial Purchasers accordingly.

CMIs are informed that the marketing and investor targeting strategy for this Offering includes institutional investors, sovereign wealth funds, pension funds, hedge funds, family offices and high net worth individuals, in each case, subject to the selling restrictions and any MiFID II product governance language (if applicable) set out elsewhere in this Offering Memorandum.

CMIs should ensure that orders placed are bona fide, are not inflated and do not constitute duplicated orders (i.e. two or more corresponding or identical orders placed via two or more CMIs). CMIs should enquire with their investor clients regarding any orders which appear unusual or irregular. CMIs should disclose the identities of all investors when submitting orders for the Bonds (except for omnibus orders where underlying investor information should be provided to the OCs when submitting orders). Failure to provide underlying investor information for omnibus orders, where required to do so, may result in that order being rejected. CMIs should not place "X-orders" into the order book.

CMIs should segregate and clearly identify their own proprietary orders (and those of their group companies, including Private Banks as the case may be) in the order book and book messages.

CMIs (including Private Banks) should not offer any rebates to prospective investors or pass on any rebates provided by the Issuer. In addition, CMIs (including Private Banks) should not enter into arrangements which may result in prospective investors paying different prices for the Bonds.

The Code requires that a CMI disclose complete and accurate information in a timely manner on the status of the order book and other relevant information it receives to targeted investors for them to make an informed decision. In order to do this, the Initial Purchasers in control of the order book should consider disclosing order book updates to all CMIs.

When placing an order for the Bonds, Private Banks should disclose, at the same time, if such order is placed other than on a "principal" basis (whereby it is deploying its own balance sheet for onward selling to investors). Private Banks who do not provide such disclosure are hereby deemed to be placing their order on such a "principal" basis. Private Banks who disclose that they are placing their order other than on a "principal" basis (i.e. they are acting as an agent) should note that such order may be considered to be an omnibus order pursuant to the Code. Private Banks should be aware that if any of their group companies is a CMI of this Offering, placing an order on a "principal" basis may require the Initial Purchasers to apply the "proprietary orders" of the Code to such order and will require the Initial Purchasers to apply the "rebates" requirements of the Code (if applicable) to such order.

In relation to omnibus orders, when submitting such orders, CMIs (including Private Banks) are requested to provide the following underlying investor information, preferably in Excel Workbook format, in respect of each order constituting the relevant omnibus order (failure to provide such information may result in that order being rejected). To the extent information being disclosed by CMIs and investors is personal and/or confidential in nature, CMIs (including Private Banks) agree and warrant: (A) to take appropriate steps to safeguard the transmission of such information to the OCs; and (B) that they have obtained the necessary consents from the underlying investors to disclose such information to the OCs. By submitting an order and providing such information to the OCs, each CMI (including Private Banks) further warrants that they and the underlying investors have understood and consented to the collection, disclosure, use and transfer of such information by the OCs and/or any other third parties as may be required by the Code, including to the Issuer, relevant regulators and/or any other third parties as may be required by the Code, for the purpose of complying with the Code, during the bookbuilding process for the Offering. CMIs that receive such underlying investor information are reminded that such information should be used only for submitting orders in the Offering. The Initial Purchasers may be asked to demonstrate compliance with its obligations under the Code, and may request other CMIs (including Private Banks) to provide evidence showing compliance with the obligations above (in particular, that the necessary consents have been obtained). In such event, other CMIs (including Private Banks) are required to provide the relevant Initial Purchasers with such evidence within the timeline requested.

United States

Each of the Initial Purchasers acknowledges that the Bonds and the Shares to be issued upon conversion of the Bonds have not been and will not be registered under the Securities Act and may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act. Each of the Initial Purchasers further represents that neither it, nor any of its respective affiliates, nor any persons acting on its behalf has engaged or will engage in any "directed selling efforts" (as defined in Regulation S) with respect to the Bonds or the Shares. Each of the Initial Purchasers further acknowledges that the Bonds are being sold in reliance on Regulation S.

Republic of China

The Bonds may not be offered or sold directly or indirectly in the ROC, or to, or for the account or benefit of, any ROC person.

We and the Initial Purchasers are prohibited from offering and selling the Bonds to any person specified in Section 36 of the ROC Securities Association Rules Governing Underwriting and Resale of Securities Firms. Also, pursuant to Article 8, Paragraph 1, Item 17 of the ROC Regulations Governing the Offering and Issuance of Securities by Foreign Issuer, the FSC may reject the registration of offering and sale of the Bonds if the subscribers or the ultimate source of subscription is a "related party" to the Company. A "related party" shall be determined in accordance with the Regulations Governing Preparation of Financial Reports by Securities Issuers which is as defined under IAS 24. Under IAS 24, a party falling within any of the following shall be deemed to have a substantive related-party relationship unless it can be proven that no control or significant influence exists:

(a) An "affiliated enterprise" within in the meaning given in Chapter VI-I of the ROC Company Act, and any of its directors, supervisors, and managerial officers.

(b) A company or institution governed by the same general management office as the issuer, and any of its directors, supervisors, and managerial officers.

(c) A person holding the position of manager or higher in the general management office.

(d) A company or institution shown as an affiliated enterprise in the issuer's publications or public announcements.

(e) Where the chairman of the board of directors or president of another company or institution is the same person as the chairman of the board of directors or president of the issuer, or is the spouse or a relative within the second degree or closer of the chairman of the board of directors or president of the issuer.

Under Chapter VI-1 the ROC Company Act, the term "affiliated enterprises" as used in this Act shall refer to enterprises which are independent in existence but are interrelated in either of the following relations:

(a) Companies having controlling and subordinate relation between them.

(b) Companies having made investment in each other.

In considering whether a counterparty is a related party, attention shall be directed to the substance of the relationship in addition to the legal form.

Prohibition of Sales to EEA Retail Investors

The Initial Purchasers represent and agree that they have not offered, sold or otherwise made available and will not offer, sell or otherwise make available any Bonds which are the subject of the offering contemplated by the Offering Memorandum in relation thereto and any retail investor in the EEA. For the purposes of this provision, the expression "retail investor" means a person who is one (or more) of the following:

(a) a retail client as defined in point (11) of Article 4(1) of MiFID II; or

(b) a customer within the meaning of the Insurance Distribution Directive, where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II.

United Kingdom

The Initial Purchasers have represented and agreed that:

(a) they have only communicated or caused to be communicated and will only communicate or cause to be communicated an invitation or inducement to engage in investment activity (within the meaning of Section 21 of the FSMA) received by it in connection with the issue or sale of

the Bonds in circumstances in which Section 21(1) of the FSMA does not apply to the Issuer; and

(b) they have complied and will comply with all applicable provisions of the FSMA with respect to anything done by it in relation to the Bonds in, from or otherwise involving the United Kingdom.

Prohibition of Sales to UK Retail Investors

The Initial Purchasers represent and agree that they have not offered, sold or otherwise made available and will not offer, sell or otherwise make available any Bonds to any retail investor in the UK. For the purposes of this provision, the expression "retail investor" means a person who is either one (or both) of the following:

(a) not a professional client as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of EUWA; or

(b) not a qualified investor as defined in paragraph 15 of Schedule 1 to the POATR.

Hong Kong

The Initial Purchasers have represented and agreed that:

(a) they have not offered or sold and will not offer or sell in Hong Kong, by means of any document, any Bonds other than (a) to "professional investors" as defined in the Securities and Futures Ordinance (Cap. 571) of Hong Kong the ("**SFO**") and any rules made under the SFO; or (b) in other circumstances which do not result in the document being a "prospectus" as defined in the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Cap. 32) of Hong Kong (the **C(WUMPO)**") or which do not constitute an offer to the public within the meaning of the C(WUMPO); and

(b) they have not issued or had in its possession for the purposes of issue, and will not issue or have in its possession for the purposes of issue, whether in Hong Kong or elsewhere, any advertisement, invitation or document relating to the Bonds, which is directed at, or the contents of which are likely to be accessed or read by, the public of Hong Kong (except if permitted to do so under the securities laws of Hong Kong) other than with respect to Bonds which are or are intended to be disposed of only to persons outside Hong Kong or only to "professional investors" as defined in the SFO and any rules made under the SFO.

Japan

The Bonds have not been and will not be registered under the Financial Instruments and Exchange Act of Japan (Act No. 25 of 1948, as amended, the "**Financial Instruments and Exchange Act**"). Accordingly, the Initial Purchasers have represented and agreed that they have not, directly or indirectly, offered or sold and will not, directly or indirectly, offer or sell any Bonds in Japan or to, or for the benefit of, any resident of Japan (which term as used herein means any person resident in Japan, including any corporation or other entity organized under the laws of Japan) or to others for re-offering or re-sale, directly or indirectly, in Japan or to, or for the benefit of, any resident of Japan except pursuant to an exemption from the registration requirements of, and otherwise in compliance with, the Financial Instruments and Exchange Act and other relevant laws and regulations of Japan.

Singapore

The Initial Purchasers have acknowledged that this Offering Memorandum has not been and will not be registered as a prospectus with the Monetary Authority of Singapore. Accordingly, the Initial Purchasers have represented and agreed that they have not offered or sold any Bonds and/or Shares or caused the Bonds and/or the Shares to be made the subject of an invitation for subscription or purchase and will not offer or sell any Bonds and/or Shares or cause the Bonds and/or the Shares to be made the subject of an invitation for subscription or purchase, and has not circulated or distributed, nor will it circulate or distribute, this Offering Memorandum or any other document or material in connection with the offer or sale, or invitation for subscription or purchase, of the Bonds and/or the Shares, whether directly or indirectly, to any person in Singapore other than (i) to an institutional investor (as defined in Section 4A of the SFA) pursuant to Section 274 of the SFA or (ii) to an

accredited investor (as defined in Section 4A of the SFA) pursuant to and in accordance with the conditions specified in Section 275 of the SFA and (where applicable) Regulation 3 of the Securities and Futures (Classes of Investors) Regulations 2018 of Singapore.

This Offering Memorandum has not been and will not be registered as a prospectus with the Monetary Authority of Singapore. Accordingly, this Offering Memorandum and any other document or material in connection with the offer or sale, or invitation for subscription or purchase, of the Bonds and/or the Shares may not be circulated or distributed, nor may the Bonds and/or Shares be offered or sold, or be made the subject of an invitation for subscription or purchase, whether directly or indirectly, to any person in Singapore other than (i) to an institutional investor (as defined in Section 4A of the SFA) pursuant to Section 274 of the SFA or (ii) to an accredited investor (as defined in Section 4A of the SFA) pursuant to and in accordance with the conditions specified in Section 275 of the SFA and (where applicable) Regulation 3 of the Securities and Futures (Classes of Investors) Regulations 2018 of Singapore.

In this section "*Plan of Distribution – Singapore*", any reference to the SFA is a reference to the Securities and Futures Act 2001 of Singapore and a reference to any term as defined in the SFA or any provision in the SFA is a reference to that term or provision as modified or amended from time to time including by such of its subsidiary legislation as may be applicable at the relevant time.

PRC

This Offering Memorandum is not intended to constitute a public offer of the Bonds, whether by way of sale or subscription, in the PRC. The Bonds are not an offer of securities within the meaning of the Securities Law of PRC or other pertinent laws and regulations of the PRC. The Bonds are not being offered and may not be offered or sold, directly or indirectly, in the PRC (for such purposes, not including the Hong Kong and Macau Special Administrative Regions or Taiwan), except as permitted by applicable laws of the People's Republic of China.

Cayman Islands

No offer or invitation whether directly or indirectly may be made to the public in the Cayman Islands to subscribe for the Bonds and no such invitation is made hereby unless the Shares of the Company are listed on the Cayman Islands Stock Exchange. The Initial Purchasers have represented, warranted and undertaken that no invitation whether directly or indirectly will be made to the public in the Cayman Islands to subscribe for the Bonds.

TRANSFER RESTRICTIONS

Because of the following restrictions, we encourage you to consult your legal advisor prior to making any offer, resale, pledge or other transfer of the Bonds offered and sold in reliance on Regulation S, or the shares issuable upon conversion of the Bonds. Terms used in this section are defined in Regulation S under the Securities Act.

The Bonds, and the shares issuable upon conversion of the Bonds, have not been offered in the U.S. and will not be registered under the Securities Act, and may not be offered or sold in the U.S. except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act. In addition, an offering or sale of the Bonds within the U.S. by a dealer (whether or not participating in the offering) may violate the registration requirements of the Securities Act.

Except in certain limited circumstances, interests in the Bonds may only be held through interests in the Global Certificate. Such interests in the Global Certificate will be shown on, and transfers thereof will be effected only through, records maintained by Euroclear and Clearstream and their respective direct and indirect participants. See "*The Global Certificate—Global Certificate.*"

Each purchaser of our Bonds in this Offering, by accepting delivery of this Offering Memorandum and those Bonds, will be deemed to have represented, agreed and acknowledged, for the benefit of the Issuer and the Initial Purchasers, that:

(1) It acknowledges and agrees that the Bonds (and shares issuable upon conversion of the Bonds, to the extent offered and sold), are being offered, sold and delivered to such purchaser outside the U.S. in an "offshore transaction" within the meaning of and in reliance on Regulation S under the Securities Act.

(2) It understands that our Bonds in the Offering and the shares issuable upon conversion of the Bonds, have not been and will not be registered under the Securities Act or with any securities regulatory authority of any state of the U.S. and that it will not offer, sell, pledge or otherwise transfer any interest in such Bonds or in the shares issuable upon conversion of the Bonds within the U.S. except as permitted by the applicable U.S. securities laws and the securities laws of any State of the U.S.

(3) We and the Initial Purchasers and their affiliates, and others will rely upon the truth and accuracy of the foregoing acknowledgments, representations and agreements.

(4) The Bonds will bear legends to the following effect, which restrictions we will observe unless we determine otherwise in compliance with applicable law:

THE BONDS EVIDENCED HEREBY AND THE ORDINARY SHARES OF BIZLINK HOLDING INC. ISSUABLE UPON CONVERSION OF THE BONDS EVIDENCED HEREBY HAVE NOT BEEN AND WILL NOT BE REGISTERED UNDER THE U.S. SECURITIES ACT OF 1933, AS AMENDED (THE "SECURITIES ACT") AND MAY NOT BE OFFERED OR SOLD WITHIN THE UNITED STATES EXCEPT PURSUANT TO AN EXEMPTION FROM, OR IN A TRANSACTION NOT SUBJECT TO, THE REGISTRATION REQUIREMENTS OF THE SECURITIES ACT. EACH HOLDER AND BENEFICIAL OWNER, BY ITS ACCEPTANCE OF THE BONDS EVIDENCED HEREBY, REPRESENTS THAT IT UNDERSTANDS AND AGREES TO THE FOREGOING RESTRICTIONS.

Each purchaser of our Bonds in the Offering will be deemed to have represented and agreed that (a) it is relying on this Offering Memorandum and not on any other information or representation concerning us or our Bonds, and none of us, nor any other person will be responsible for this Offering Memorandum or any part of it, nor the Initial Purchasers will have any liability for any such other information or representation; and (b)(i) it is able to fend for itself in the transactions contemplated by this Offering Memorandum, (ii) it has such knowledge and experience in financial and business matters as to be capable of evaluating the merits and risks of its prospective investment in the Bonds, and (iii) it has the ability to bear the economic risks of its prospective investment and can afford the complete loss of such investment.

CERTAIN ROC LEGAL REQUIREMENTS

Tax Guarantor for Repatriation of Profits

Upon exercising its conversion right to receive Conversion Shares, a Non-ROC Holder will be required to appoint an agent in ROC for filing tax returns and making tax payments. The ROC agent will be required to meet the qualifications set by the MOF and to act as the guarantor of the Non-ROC Holder's tax payment obligations.

Under current ROC law, a Non-ROC Holder repatriating profits from sales of securities that take place within the ROC must submit evidence of the appointment of a tax guarantor to, and approval of the appointment by, the tax authority or submit tax clearance certificates to the tax authority so long as the capital gains from securities transactions are exempt from ROC income tax.

Appointment of Agent or Representative

Under current ROC law, a Non-ROC Holder wishing to convert Bonds into Conversion Shares is required to appoint a local agent to open a securities trading account with a local brokerage firm and a N.T. dollar bank account, pay ROC taxes, remit funds, exercise shareholders' rights and perform such other actions as may be designated by such holders. Further, a Non-ROC Holder wishing to exercise their conversion rights is also required to appoint a custodian bank to hold the shares issued upon conversion of their Bonds and any cash proceeds in safekeeping, to make confirmations, settle trades and to report all relevant information. Unless these requirements are satisfied, the Non-ROC Holder will not be able to receive and hold or otherwise transfer the Conversion Shares on the TWSE.

Registration with the TWSE

Under current ROC law, a Non-ROC Holder wishing to convert any Bond must register with the TWSE in advance in order to receive the Conversion Shares upon conversion. Any holder of Bonds who has registered with the TWSE for investing in the ROC securities market is not required to register before exercising the conversion right. A foreign holder of Bonds who has registered with the Taiwan Futures Exchange and is qualified to engage in futures trading in the ROC shall be exempted from applying for such registration with the TWSE.

Disclosure Obligations

A Bondholder requesting the conversion of its Bonds into Conversion Shares may be required to provide certain information to us or the Conversion Agent, including the name and nationality of the person to be registered as the shareholder, the number of Conversion Shares such person has acquired in the past through conversion of Bonds held by it, and supporting documents, before such conversion will be effected. Under applicable ROC laws, we are required to report the status of the Bonds every month to the ROC authority in charge of foreign currency and post the above information on the Market Observation Post System in the event that the person to be registered as a shareholder (i) is a "related party" to us as defined in Taiwan International Accounting Standard 24 — Related Party Disclosures or (ii) will hold immediately following such conversion, more than 10% of the total number of shares deliverable upon the conversion of the aggregate principal amount of all Bonds at the time of issue.

Substantial Shareholders and Transfer Restrictions

Under ROC Securities and Exchange Law, our directors, managers and shareholders holding more than 10% of the Shares are required to report to us, on a monthly basis, any changes in their shareholding in the Company. Except in certain limited circumstances, the number of Shares that they may sell or transfer on the TWSE on any given day is limited by ROC laws. In addition, they may only sell or transfer such Shares on the TWSE at least three days after they have filed a notification with the FSC in connection with such sale or transfer, provided that such notification is not required if the number of Shares to be sold or transferred does not exceed 10,000 shares.

INDEPENDENT AUDITOR

The consolidated financial statements as of and for the years ended December 31, 2023 and 2024, and as of and for the years ended December 31, 2024 and 2025 included in this Offering Memorandum have been audited in accordance with Regulations Governing Financial Statement Audit and Attestation Engagements of Certified Public Accountants and generally accepted auditing standards of the ROC, as indicated in the independent auditors' reports included elsewhere in this Offering Memorandum, and the unaudited consolidated interim financial statements as of and for the three months ended March 31, 2025 and 2026 have been reviewed by PricewaterhouseCoopers, Taiwan, our independent auditor in accordance with TWSRE 2410 "Review of Financial Information Performed by the Independent Auditor of the Entity" of the R.O.C, as indicated in the independent auditors' review reports included elsewhere in this Offering Memorandum.

PricewaterhouseCoopers, Taiwan is located at 27F, No.333 Sec.1, Keelung Rd, Xinyi Dist, Taipei, Taiwan.

GENERAL INFORMATION

(1) **Legal Status:** The Company was incorporated on June 1, 2000 under the Cayman Islands laws as an exempted company with limited liability. The Company's Shares have been listed on the TWSE since April 21, 2011, under the stock code "3665" with ISIN "KYG114741062".

(2) **Legal Entity Identifier:** Our Legal Entity Identifier is 213800YAKRFVU5XOX138.

(3) **Listing:** Approval in-principle has been received for the listing of the Bonds on SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made, opinions expressed or reports contained in this Offering Memorandum. Approval in-principle for the listing of the Bonds on the SGX-ST is not to be taken as an indication of the merits of the Offering, our Company, our subsidiaries, our associated companies or the Bonds. The Bonds, if traded on the SGX-ST, will be traded in a minimum board lot size of US$200,000 for so long as any of the Bonds are listed on the SGX-ST and the rules of the SGX-ST so require.

For so long as any of the Bonds are listed on the SGX-ST and the rules of the SGX-ST so require, the Issuer shall appoint and maintain a paying agent in Singapore, where the Bond may be presented or surrendered for payment or redemption, in the event that a Global Certificate is exchanged for Definitive Certificates. In addition, in the event that a Global Certificate is exchanged for Definitive Certificates, an announcement of such exchange will be made by the Issuer through the SGX-ST and such announcement will include all material information with respect to the delivery of the Definitive Certificates, including details of the paying agent in Singapore**.**

(4) **Authorizations:** The issue of the Bonds and the Conversion Shares upon conversion of the Bonds were authorized by resolutions passed at a meeting of our board of directors held on July 3, 2026. All other necessary consents, approvals and authorizations required under the ROC law and the Cayman Islands law in connection with the issue of the Bonds and the Conversion Shares have been given or obtained. A copy of this Offering Memorandum will be filed with the FSC subsequent to the closing of this Offering.

(5) **Material Change:** Except as disclosed in this Offering Memorandum, there has been no material adverse change in our prospects and financial position or Offering Memorandum since March 31, 2026, the date of our latest unaudited consolidated interim financial statements. The Company is not aware of any known trends, uncertainties, demands, commitments, or events that are reasonably likely to have a material adverse effect on our prospects for the year ending December 31, 2026.

(6) **Litigation:** Except as disclosed in this Offering Memorandum, neither we nor any of our subsidiaries are involved in any litigation or arbitration proceedings which may have, or have had during the twelve (12) months preceding the date of this Offering Memorandum, a material adverse effect on our financial position or that of our subsidiaries, nor are we or any of our subsidiaries aware that any such proceedings are pending or threatened.

(7) **Documents Available:** For as long as the Bonds are outstanding and listed on the SGX-ST, copies of the Indenture and the Agency Agreement will be available for inspection by Bondholders from the Closing Date, subject to prior written requests and proof of holding and identity to the satisfaction of the Trustee, during normal business hours (being between 9:00 a.m. to 3:00 p.m. from Monday to Friday (London time) (other than public holidays)) at the corporate trust office of the Trustee being at the date hereof at 160 Queen Victoria Street, London EC4V 4LA, United Kingdom.

(8) **Consolidated Subsidiaries:** We are required to consolidate the financial results of any subsidiary of which the total number of outstanding shares held by us exceeds 50% or over which we can exercise control. Our historical annual and quarterly financial statements have been prepared on a consolidated basis.

(9) **Clearing Systems:** The Bonds have been accepted for clearance through the facilities of Euroclear and Clearstream. The ISIN for the Bonds is XS3444080413 and the Common Code is 344408041.

(10) **Other Information:** Under the laws and regulations of the ROC, we were required to file an application for approval of this Offering with the CBC and the FSC. We received approval from the CBC on July 7, 2026, and from the FSC on July 30, 2026.

In 2025 and up to the date of this Offering Memorandum, there was no public takeover or exchange offers by third parties in respect of the Company's Shares.

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[1]The above consolidated financial statements set out herein have been reproduced from the consolidated financial statements for the years ended December 31, 2023 and 2024 and page references are referred to pages set forth in such financial statements. The above consolidated financial statements have not been specifically prepared for inclusion in this Offering Memorandum.

[2] The above consolidated financial statements set out herein have been reproduced from the consolidated financial statements for the years ended December 31, 2024 and 2025 and page references are referred to pages set forth in such financial statements. The above consolidated financial statements have not been specifically prepared for inclusion in this Offering Memorandum.

[3] The above unaudited consolidated interim financial statements set out herein have been reproduced from the unaudited consolidated interim financial statements for the three months ended March 31, 2025 and 2026 and page references are referred to pages set forth in such financial statements. The above unaudited consolidated interim financial statements have not been specifically prepared for inclusion in this Offering Memorandum.

BIZLINK HOLDING INC. AND SUBSIDIARIES

CONSOLIDATED FINANCIAL STATEMENTS AND

INDEPENDENT AUDITORS' REPORT

DECEMBER 31, 2024 AND 2023

For the convenience of readers and for information purpose only, the auditors' report and the accompanying financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. In the event of any discrepancy between the English version and the original Chinese version or any differences in the interpretation of the two versions, the Chinese-language auditors' report and financial statements shall prevail.

INDEPENDENT AUDITORS' REPORT TRANSLATED FROM CHINESE

To the Board of Directors and Shareholders of BizLink Holding Inc.

Opinion

We have audited the accompanying consolidated balance sheets of BizLink Holding Inc. and its subsidiaries (the "Group") as at December 31, 2024 and 2023, and the related consolidated statements of comprehensive income, of changes in equity and of cash flows for the years then ended, and notes to the consolidated financial statements, including a summary of material accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Group as at December 31, 2024 and 2023, and its consolidated financial performance and its consolidated cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and the International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations, and SIC Interpretations that came into effect as endorsed by the Financial Supervisory Commission.

Basis for opinion

We conducted our audits in accordance with the Regulations Governing Financial Statement Audit and Attestation Engagements of Certified Public Accountants and Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the *Auditors' responsibilities for the audit of the consolidated financial statements* section of our report. We are independent of the Group in accordance with the Norm of Professional Ethics for Certified Public Accountant of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the Group's 2024 consolidated financial statements. These matters were addressed in the context of our audit of the consolidated financial statements as a whole and, in forming our opinion thereon, we do not provide a separate opinion on these matters.

Key audit matters for the Group's 2024 consolidated financial statements of the current period are stated as follows:

Recognition of sales revenue

Description

Please refer to Note 4(34) for the accounting policies on the recognition of sales revenue and Note 6(27) for details of operating revenue.

For the year ended December 31, 2024, the Group's operating revenue from the computing and transportation segment and industrial application segment accounted for more than 80% of the consolidated operating revenues, and the recognition of operating revenues has a significant impact to the financial statements. Thus, we considered the recognition of revenues from computing and transportation segment and industrial application segment as the key audit matters.

How our audit addressed the matter

We performed the following audit procedures for the above key audit matter:

A. Obtained an understanding of and assessed the internal controls in relation to sales revenue and validated the operating effectiveness.

B. Sampled and tested sales revenue transactions and verified supporting documents to ensure the appropriateness of revenue recognition.

C. Inspected significant sales returns and discounts occurring subsequent to the reporting period.

D. Performed accounts receivable confirmation procedures on significant customers.

Responsibilities of management and those charged with governance for the consolidated financial statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and the International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations, and SIC Interpretations that came into effect as endorsed by the Financial Supervisory Commission, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including the audit committee, are responsible for overseeing the Group's financial reporting process.

Auditors' responsibilities for the audit of the consolidated financial statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with the Standards of Auditing of the Republic of China, we exercise professional judgement and professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient appropriate audit evidence regarding the financial information of the

entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Liang, Hua-Ling Lin, Tzu-Shu

For and on behalf of PricewaterhouseCoopers, Taiwan

March 11, 2025

The accompanying consolidated financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles generally accepted in countries and jurisdictions other than the Republic of China. The standards, procedures and practices in the Republic of China governing the audit of such financial statements may differ from those generally accepted in countries and jurisdictions other than the Republic of China. Accordingly, the accompanying consolidated financial statements and independent auditors' report are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice.

As the financial statements are the responsibility of the management, PricewaterhouseCoopers cannot accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may derive from the translation.

BIZLINK HOLDING INC. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
DECEMBER 31, 2024 AND 2023
(Expressed in thousands of New Taiwan dollars)

	Assets	Notes	December 31, 2024 AMOUNT	%	December 31, 2023 AMOUNT	%
	Current assets					
1100	Cash and cash equivalents	6(1)	$ 10,175,676	17	$ 10,627,389	19
1110	Financial assets at fair value through profit or loss - current	6(2)	8,733	-	40,348	-
1136	Financial assets at amortized cost - current	6(4) and 8	610,794	1	1,758,561	3
1139	Financial assets for hedging - current	6(5)	-	-	3,837	-
1150	Notes receivable, net	6(6)	195,799	-	183,067	-
1170	Accounts receivable, net	6(6)	10,261,563	17	8,187,814	15
1180	Accounts receivable, net - related parties	7	16,031	-	12,604	-
1200	Other receivables	6(7)	294,011	1	439,523	1
1220	Current tax assets		114,032	-	62,803	-
130X	Inventories	6(8)	11,231,621	18	10,102,719	19
1410	Prepayments		752,208	1	465,397	1
1470	Other current assets		7,449	-	6,771	-
11XX	**Total current assets**		33,667,917	55	31,890,833	58
	Non-current assets					
1510	Financial assets at fair value through profit or loss - non-current	6(2)	188,347	-	162,191	-
1517	Financial assets at fair value through other comprehensive income - non-current	6(3)	472,724	1	414,041	1
1535	Financial assets at amortized cost - non-current	6(4) and 8	179,306	-	10,377	-
1550	Investments accounted for under equity method	6(9)	27,231	-	26,008	-
1600	Property, plant and equipment	6(10) and 8	14,676,509	24	12,142,679	22
1755	Right-of-use assets	6(11)	1,781,360	3	1,725,620	3
1760	Investment property, net	6(12) and 8	202,904	-	272,243	1
1780	Intangible assets	6(13)	8,369,281	14	6,702,576	12
1840	Deferred tax assets	6(33)	996,676	2	889,279	2
1900	Other non-current assets	6(14)	352,576	1	447,081	1
15XX	**Total non-current assets**		27,246,914	45	22,792,095	42
1XXX	**Total assets**		$ 60,914,831	100	$ 54,682,928	100

(Continued)

BIZLINK HOLDING INC. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
DECEMBER 31, 2024 AND 2023
(Expressed in thousands of New Taiwan dollars)

	Liabilities and Equity	Notes	December 31, 2024 AMOUNT	%	December 31, 2023 AMOUNT	%
	Current liabilities					
2100	Short-term borrowings	6(15)	$ 3,832,174	6	$ 2,658,746	5
2120	Financial liabilities at fair value through profit or loss - current	6(2)	14,288	-	53,762	-
2126	Financial liabilities for hedging - current	6(5)	4,235	-	-	-
2130	Contract liabilities - current	6(27)	277,178	1	184,510	-
2150	Notes payable		200,255	1	255,311	1
2170	Accounts payable		6,038,514	10	4,488,677	8
2200	Other payables	6(16)	3,697,606	6	2,945,595	5
2220	Other payables - related parties	7	-	-	185	-
2230	Current tax liabilities		678,855	1	476,550	1
2250	Provisions for liabilities - current	6(19)	170,198	-	158,232	-
2280	Lease liabilities - current	7	605,755	1	478,498	1
2320	Long-term liabilities, current portion	6(17)(18)	1,182,150	2	1,873,578	4
2399	Other current liabilities, others		93,829	-	143,789	-
21XX	**Total current liabilities**		16,795,037	28	13,717,433	25
	Non-current liabilities					
2530	Bonds payable	6(17)	837,566	2	8,538,297	16
2540	Long-term borrowings	6(18)	3,865,414	6	4,784,190	9
2550	Provisions for liabilities - non-current	6(19)	84,570	-	80,011	-
2570	Deferred tax liabilities	6(33)	1,440,128	3	1,161,380	2
2580	Lease liabilities - non-current	7	739,042	1	895,741	2
2640	Net defined benefit liability - non-current	6(20)	772,121	1	786,720	1
2670	Other non-current liabilities, others		164,107	-	121,789	-
25XX	**Total non-current liabilities**		7,902,948	13	16,368,128	30
2XXX	**Total liabilities**		24,697,985	41	30,085,561	55
	Share capital	6(22)				
3110	Common stock		1,895,543	3	1,633,091	3
	Capital surplus	6(23)				
3200	Capital surplus		21,493,222	35	14,309,271	26
	Retained earnings	6(24)				
3310	Legal reserve		1,859,035	3	1,634,340	3
3320	Special reserve		1,121,798	2	1,288,521	2
3350	Unappropriated earnings		9,723,230	16	6,841,610	13
	Other equity interest	6(25)				
3400	Other equity interest		115,988	-	(1,121,797)	(2)
31XX	**Total equity attributable to owners of parent**		36,208,816	59	24,585,036	45
36XX	**Non-controlling interests**	6(26)	8,030	-	12,331	-
3XXX	**Total equity**		36,216,846	59	24,597,367	45
	Significant contingent liabilities and unrecognized contract commitments	9				
	Significant events after the balance sheet date	11				
3X2X	**Total liabilities and equity**		$ 60,914,831	100	$ 54,682,928	100

The accompanying notes are an integral part of these consolidated financial statements.

BIZLINK HOLDING INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
YEARS ENDED DECEMBER 31, 2024 AND 2023
(Expressed in thousands of New Taiwan dollars, except earnings per share amount)

			Year ended December 31			
			2024		2023	
	Items	Notes	AMOUNT	%	AMOUNT	%
4000	Operating revenue	6(27) and 7	$ 54,080,481	100	$ 51,051,791	100
5000	Operating costs	6(8)(32)	(38,827,643)	(72)	(38,464,979)	(75)
5900	Gross profit		15,252,838	28	12,586,812	25
	Operating expenses	6(32)				
6100	Selling expenses		(2,761,313)	(5)	(2,547,383)	(5)
6200	General and administrative expenses		(4,455,521)	(8)	(4,221,052)	(9)
6300	Research and development expenses		(1,509,571)	(3)	(1,534,477)	(3)
6450	Expected credit impairment gains (loss)	12(2)	39,881	-	(46,721)	-
6000	Total operating expenses		(8,686,524)	(16)	(8,349,633)	(17)
6900	Operating profit		6,566,314	12	4,237,179	8
	Non-operating income and expenses					
7100	Interest income	6(28)	426,023	1	348,879	1
7010	Other income	6(29)	142,068	-	213,643	-
7020	Other gains and losses	6(30)	(859)	-	(185,330)	-
7050	Finance costs	6(31) and 7	(814,928)	(1)	(1,165,587)	(2)
7060	Share of profit/(loss) of associates and joint ventures accounted for under equity method		(190)	-	(6,364)	-
7000	Total non-operating income and expenses		(247,886)	-	(794,759)	(1)
7900	**Profit before income tax**		6,318,428	12	3,442,420	7
7950	Income tax expense	6(33)	(1,927,918)	(4)	(1,131,643)	(2)
8200	**Profit for the year**		$ 4,390,510	8	$ 2,310,777	5

(Continued)

BIZLINK HOLDING INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
YEARS ENDED DECEMBER 31, 2024 AND 2023
(Expressed in thousands of New Taiwan dollars, except earnings per share amount)

	Items	Notes	Year ended December 31 2024 AMOUNT	2024 %	2023 AMOUNT	2023 %
	Other comprehensive income (loss)					
	Components of other comprehensive income (loss) that will not be reclassified to profit or loss					
8311	Gains (losses) on remeasurements of defined benefit plans	6(20)	$ 16,348	-	($ 98,360)	-
8316	Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	6(3)(25)	10,548	-	68,957	-
8317	Gains (losses) on hedging instrument that will not be reclassified to profit or loss	6(5)(25)	9,168	-	11,140	-
8341	Exchange differences on translation to presentation currency		2,622,572	5	(56,423)	-
8349	Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	6(33)	(1,673)	-	28,294	-
8310	Components of other comprehensive income (loss) that will not be reclassified to profit or loss		2,656,963	5	(46,392)	-
	Components of other comprehensive income (loss) that will be reclassified to profit or loss					
8361	Exchange differences on translation		(1,387,285)	(3)	156,004	-
8360	Components of other comprehensive (loss) income that will be reclassified to profit or loss		(1,387,285)	(3)	156,004	-
8300	**Other comprehensive income**		$ 1,269,678	2	$ 109,612	-
8500	**Total comprehensive income for the year**		$ 5,660,188	10	$ 2,420,389	5
	Profit (loss), attributable to:					
8610	Owners of parent		$ 4,396,138	8	$ 2,317,355	5
8620	Non-controlling interests	6(26)	(5,628)	-	(6,578)	-
			$ 4,390,510	8	$ 2,310,777	5
	Comprehensive income (loss) attributable to:					
8710	Owners of parent		$ 5,664,489	10	$ 2,427,077	5
8720	Non-controlling interests		(4,301)	-	(6,688)	-
			$ 5,660,188	10	$ 2,420,389	5
	Basic earnings per share	6(34)				
9750	Basic earnings per share		$	25.41	$	14.37
	Diluted earnings per share	6(34)				
9850	Diluted earnings per share		$	23.80	$	13.78

The accompanying notes are an integral part of these consolidated financial statements.

BIZLINK HOLDING INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
YEARS ENDED DECEMBER 31, 2024 AND 2023
(Expressed in thousands of New Taiwan dollars)

	Notes	Equity attributable to owners of the parent										
				Retained earnings			Other equity interest					
		Common stock	Capital surplus	Legal reserve	Special reserve	Unappropriated earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) from financial assets measured at fair value through other comprehensive income	Gains (losses) on hedging instruments	Total	Non-controlling interests	Total equity
2023												
Balance at January 1, 2023		$ 1,564,463	$ 13,111,468	$ 1,223,401	$ 1,471,201	$ 6,403,030	($ 1,232,062)	($ 61,646)	$ 5,187	$ 22,485,042	$ 18,982	$ 22,504,024
Profit (loss) for the year		-	-	-	-	2,317,355	-	-	-	2,317,355	(6,578)	2,310,777
Other comprehensive income (loss) for the year		-	-	-	-	(70,408)	99,691	68,957	11,482	109,722	(110)	109,612
Total comprehensive income (loss) for the year		-	-	-	-	2,246,947	99,691	68,957	11,482	2,427,077	(6,688)	2,420,389
Appropriation and distribution of retained earnings for the year ended December 31, 2022:	6(24)											
Legal reserve appropriated		-	-	410,939	-	(410,939)	-	-	-	-	-	-
Special reserve reversed		-	-	-	(182,680)	182,680	-	-	-	-	-	-
Cash dividends		-	-	-	-	(1,564,463)	-	-	-	(1,564,463)	-	(1,564,463)
Stock dividends		15,645	-	-	-	(15,645)	-	-	-	-	-	-
Capital increase in cash	6(22)	50,000	1,100,000	-	-	-	-	-	-	1,150,000	-	1,150,000
Issuance of convertible bonds	6(23)	-	29,201	-	-	-	-	-	-	29,201	-	29,201
Conversion of convertible bonds	6(17)(23)	598	18,561	-	-	-	-	-	-	19,159	-	19,159
Recognition of employee share options	6(22)(23)	2,385	31,950	-	-	-	-	-	-	34,335	-	34,335
Compensation costs recognized for employee share options	6(21)(23)	-	18,091	-	-	-	-	-	-	18,091	-	18,091
Basis adjustment of gains (losses) on hedging instruments	6(25)	-	-	-	-	-	-	-	(13,406)	(13,406)	-	(13,406)
Changes in ownership interests in subsidiaries	6(35)	-	-	-	-	-	-	-	-	-	37	37
Balance at December 31, 2023		$ 1,633,091	$ 14,309,271	$ 1,634,340	$ 1,288,521	$ 6,841,610	($ 1,132,371)	$ 7,311	$ 3,263	$ 24,585,036	$ 12,331	$ 24,597,367
2024												
Balance at January 1, 2024		$ 1,633,091	$ 14,309,271	$ 1,634,340	$ 1,288,521	$ 6,841,610	($ 1,132,371)	$ 7,311	$ 3,263	$ 24,585,036	$ 12,331	$ 24,597,367
Profit (loss) for the year		-	-	-	-	4,396,138	-	-	-	4,396,138	(5,628)	4,390,510
Other comprehensive income for the year		-	-	-	-	13,236	1,233,960	10,548	10,607	1,268,351	1,327	1,269,678
Total comprehensive income (loss) for the year		-	-	-	-	4,409,374	1,233,960	10,548	10,607	5,664,489	(4,301)	5,660,188
Appropriation and distribution of retained earnings for the year ended December 31, 2023:	6(24)											
Legal reserve appropriated		-	-	224,695	-	(224,695)	-	-	-	-	-	-
Special reserve reversed		-	-	-	(166,723)	166,723	-	-	-	-	-	-
Cash dividends		-	-	-	-	(1,469,782)	-	-	-	(1,469,782)	-	(1,469,782)
Conversion of convertible bonds	6(17)(23)	258,897	7,131,914	-	-	-	-	-	-	7,390,811	-	7,390,811
Recognition of employee share options	6(22)(23)	3,555	45,915	-	-	-	-	-	-	49,470	-	49,470
Compensation costs recognized for employee share options	6(21)(23)	-	6,122	-	-	-	-	-	-	6,122	-	6,122
Basis adjustment of gains (losses) on hedging instruments	6(25)	-	-	-	-	-	-	-	(17,330)	(17,330)	-	(17,330)
Balance at December 31, 2024		$ 1,895,543	$ 21,493,222	$ 1,859,035	$ 1,121,798	$ 9,723,230	$ 101,589	$ 17,859	($ 3,460)	$ 36,208,816	$ 8,030	$ 36,216,846

The accompanying notes are an integral part of these consolidated financial statements.

BIZLINK HOLDING INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
YEARS ENDED DECEMBER 31, 2024 AND 2023
(Expressed in thousands of New Taiwan dollars)

	Notes	Year ended December 31 2024	2023
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before tax		$ 6,318,428	$ 3,442,420
Adjustments			
Adjustments to reconcile profit (loss)			
Depreciation expense	6(32)	1,810,143	1,642,981
Amortization expense	6(32)	400,479	411,048
Expected credit impairment (gains) loss	12(2)	(39,881)	46,721
Net loss on financial assets/liabilities at fair value through profit or loss	6(2)(30)	187,263	206,539
Interest expense	6(31)	711,434	1,092,898
Interest income	6(28)	(426,023)	(348,879)
Dividend income	6(29)	(9,389)	(6,729)
Share of loss of associates and joint ventures accounted for under equity method		190	6,364
Impairment of investments accounted for under equity method	6(9)(30)	-	1,617
Losses on disposals of property, plant and equipment	6(30)	4,022	11,167
Impairment loss on property, plant and equipment	6(10)(30)	7,180	2,275
Losses on disposals of intangible assets	6(30)	567	142
Impairment loss of intangible assets	6(13)(30)	-	22,647
Gains on lease modification	6(30)	(11)	(7,671)
Share-based payments	6(21)	6,122	18,091
Changes in operating assets and liabilities			
Changes in operating assets			
Financial assets mandatorily measured at fair value through profit or loss		44,546	141,312
Notes receivable		(324)	(174,737)
Accounts receivable		(1,465,869)	2,048,770
Accounts receivable from related parties		(3,428)	(12,788)
Other receivables		171,419	(31,098)
Inventories		(57,634)	2,250,991
Prepayments		(188,576)	130,956
Other current assets		(180)	6,865
Changes in operating liabilities			
Financial liabilities held for trading		(263,739)	(391,159)
Contract liabilities		31,727	28,624
Notes payable		(70,747)	(73,628)
Accounts payable		1,283,994	(1,161,376)
Other payables		551,821	154,843
Other payables to related parties		(194)	-
Provisions		11,568	(32,737)
Other current liabilities		(58,037)	8,097
Net defined benefit liability		(8,460)	4,147
Other non-current liabilities		34,525	(2,115)
Cash inflow generated from operations		8,982,936	9,436,598
Interest received		409,903	348,879
Interest paid		(513,800)	(696,750)
Income taxes paid		(1,970,124)	(1,642,450)
Net cash flows from operating activities		6,908,915	7,446,277

(Continued)

BIZLINK HOLDING INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
YEARS ENDED DECEMBER 31, 2024 AND 2023
(Expressed in thousands of New Taiwan dollars)

	Notes	Year ended December 31 2024	2023
CASH FLOWS FROM INVESTING ACTIVITIES			
Acquisition of financial assets at fair value through other comprehensive income		($ 30,000)	$ -
Acquisition of financial assets at amortized cost		(76,613)	(1,454,456)
Proceeds from disposal of financial assets at amortized cost		1,151,249	72,714
Acquisition of property, plant and equipment	6(37)	(3,110,357)	(2,558,729)
Proceeds from disposal of property, plant and equipment		27,974	45,000
Acquisition of right-of-use assets		(22,693)	(120,009)
Acquisition of investment property	6(12)	-	(22,090)
Acquisition of intangible assets	6(13)	(172,597)	(173,340)
Proceeds from disposal of intangible assets		350	-
Increase in refundable deposits		(25,961)	(18,077)
Decrease in refundable deposits		11,259	24,180
Increase in prepayments for business facilities		(154,382)	(383,636)
Decrease in other non-current assets		883	6,611
Dividends received	6(29)	9,389	6,729
Net cash flow from acquisition of subsidiaries	6(36)	(1,985,341)	-
Net cash flows used in investing activities		(4,376,840)	(4,575,103)
CASH FLOWS FROM FINANCING ACTIVITIES			
Increase in short-term loans	6(38)	13,300,049	11,109,309
Decrease in short-term loans	6(38)	(12,169,916)	(9,216,031)
Proceeds from long-term debt	6(38)	4,178,313	8,340,599
Repayments of long-term debt	6(38)	(6,263,238)	(14,756,951)
(Decrease) increase in guarantee deposits received		(564)	3,897
Repayments of principal of lease liabilities	6(38)	(566,989)	(524,332)
Capital increase in cash	6(22)	-	1,150,000
Proceeds from issuance of convertible bonds	6(38)	-	4,481,495
Employee stock options exercised		49,470	34,335
Cash dividends paid	6(24)	(1,469,782)	(1,564,463)
Net cash flows used in financing activities		(2,942,657)	(942,142)
Effects due to changes in exchange rate		(41,131)	200,789
Net (decrease) increase in cash and cash equivalents		(451,713)	2,129,821
Cash and cash equivalents at beginning of year		10,627,389	8,497,568
Cash and cash equivalents at end of year		$ 10,175,676	$ 10,627,389

The accompanying notes are an integral part of these consolidated financial statements.

BIZLINK HOLDING INC. AND SUBSIDIARIES
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2024 AND 2023
(Expressed in thousands of New Taiwan dollars, except as otherwise indicated)

1. HISTORY AND ORGANISATION

(1) BizLink Holding Inc. (the "Company") was incorporated in the Cayman Islands in June 2000. The Company and its subsidiaries (collectively referred herein as the "Group") are primarily engaged in providing solutions for connecting harness applications. The scope covers research and development of high-tech connection products such as IT infrastructure wires, computer peripheral equipment, data center wires, consumer electronic wires, electrical appliance wires, automotive wires, medical equipment wires, optical fiber communication equipment, solar connectors, industrial equipment wires, semiconductor equipment, new product introduction (NPI), and assembly and production of system machines.

(2) The Company's stocks have been listed on the Taiwan Stock Exchange since April 2011.

(3) The functional currency of the Company is U.S. dollars. For comparability and consistency of financial reporting, the consolidated financial statements are presented in New Taiwan dollar since the Company's stocks are listed on the Taiwan Stock Exchange.

2. THE DATE OF AUTHORISATION FOR ISSUANCE OF THE FINANCIAL STATEMENTS AND PROCEDURES FOR AUTHORISATION

These consolidated financial statements were authorised for issuance by the Board of Directors on March 11, 2025.

3. APPLICATION OF NEW STANDARDS, AMENDMENTS AND INTERPRETATIONS

(1) Effect of the adoption of new issuances of or amendments to International Financial Reporting Standards ("IFRS®") Accounting Standards that came into effect as endorsed by the Financial Supervisory Commission ("FSC")

New standards, interpretations and amendments endorsed by the FSC and became effective from 2024 are as follows:

New Standards, Interpretations and Amendments	Effective date by International Accounting Standards Board
Amendments to IFRS 16, 'Lease liability in a sale and leaseback'	January 1, 2024
Amendments to IAS 1, 'Classification of liabilities as current or non-current'	January 1, 2024
Amendments to IAS 1, 'Non-current liabilities with covenants'	January 1, 2024
Amendments to IAS 7 and IFRS 7, 'Supplier finance arrangements'	January 1, 2024

The above standards and interpretations have no significant impact to the Group's financial condition and financial performance based on the Group's assessment.

(2) Effect of new issuances of or amendments to IFRS Accounting Standards as endorsed by the FSC but not yet adopted by the Group

New standards, interpretations and amendments endorsed by the FSC effective from 2025 are as follows:

New Standards, Interpretations and Amendments	Effective date by International Accounting Standards Board
Amendments to IAS 21, 'Lack of exchangeability'	January 1, 2025

The above standards and interpretations have no significant impact to the Group's financial condition and financial performance based on the Group's assessment.

(3) IFRS Accounting Standards issued by IASB but not yet endorsed by the FSC

New standards, interpretations and amendments issued by IASB but not yet included in the IFRS Accounting Standards as endorsed by the FSC are as follows:

New Standards, Interpretations and Amendments	Effective date by International Accounting Standards Board
Amendments to IFRS 9 and IFRS 7, 'Amendments to the classification and measurement of financial instruments'	January 1, 2026
Amendments to IFRS 9 and IFRS 7, 'Contracts referencing nature-dependent electricity'	January 1, 2026
Amendments to IFRS 10 and IAS 28, 'Sale or contribution of assets between an investor and its associate or joint venture'	To be determined by International Accounting Standards Board
IFRS 17, 'Insurance contracts'	January 1, 2023
Amendments to IFRS 17, 'Insurance contracts'	January 1, 2023
Amendment to IFRS 17, 'Initial application of IFRS 17 and IFRS 9 - comparative information'	January 1, 2023
IFRS 18, 'Presentation and disclosure in financial statements'	January 1, 2027
IFRS 19, 'Subsidiaries without public accountability: disclosures'	January 1, 2027
Annual Improvements to IFRS Accounting Standards - Volume 11	January 1, 2026

Except for the following, the above standards and interpretations have no significant impact to the Group's financial condition and financial performance based on the Group's assessment. The quantitative impact will be disclosure when the assessment is complete.

A. Amendments to IFRS 9 and IFRS 7, ‘Amendments to the classification and measurement of financial instruments’

The IASB issued the amendments to:

(a) Clarify the date of recognition and derecognition of some financial assets and liabilities, with a new exception relating to the derecognition of a financial liability (or part of a financial liability) settled through an electronic cash transfer system. Applying the exception, an entity is permitted to derecognise a financial liability at an earlier date if, and only if, the entity has initiated a payment instruction and specific conditions are met.

The conditions for the exception are that the entity making the payment does not have:

i. the practical ability to withdraw, stop or cancel the payment instruction;

ii. the practical ability to access the cash used for settlement; and

iii. significant settlement risk.

(b) Clarify and add further guidance for assessing whether a financial asset meets the solely payments of principal and interest (SPPI) criterion, covering contractual terms that can change cash flows based on contingent events (for example, interest rates linked to ESG targets), non-recourse features and contractually-linked instruments.

(c) Add new disclosures for certain instruments with contractual terms that can change cash flows (such as some instruments with features linked to the achievement of environment, social and governance (ESG) targets), including a qualitative description of the nature of the contingent event, quantitative information about the possible changes to contractual cash flows that could result from those contractual terms and the gross carrying amount of financial assets and amortised cost of financial liabilities subject to these contractual terms.

(d) Update the disclosures for equity instruments designated at fair value through other comprehensive income (FVOCI). The entity shall disclose the fair value of each class of investment and is no longer required to disclose the fair value of each investment. In addition, the amendments require the entity to disclose the fair value gain or loss presented in other comprehensive income during the period, showing separately the fair value gain or loss related to investments derecognised during the reporting period and the fair value gain or loss related to investments held at the end of the reporting period; and any transfers of the cumulative gain or loss within equity during the reporting period related to the investments derecognised during that reporting period.

B. IFRS 18, ‘Presentation and disclosure in financial statements’

IFRS 18, ‘Presentation and disclosure in financial statements’ replaces IAS 1. The standard introduces a defined structure of the statement of profit or loss, disclosure requirements related to management-defined performance measures, and enhanced principles on aggregation and disaggregation which apply to the primary financial statements and notes.

C. IFRS 19, 'Subsidiaries without public accountability: Disclosures'

The standard permits eligible subsidiaries to use IFRS Accounting Standards with reduced disclosures.

4. SUMMARY OF MATERIAL ACCOUNTING POLICIES

The principal accounting policies applied in the preparation of these consolidated financial statements are set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

(1) Compliance statement

The consolidated financial statements of the Group have been prepared in accordance with the "Regulations Governing the Preparation of Financial Reports by Securities Issuers", International Financial Reporting Standards, International Accounting Standards, IFRIC® Interpretations, and SIC® Interpretations that came into effect as endorsed by the FSC (collectively referred herein as the "IFRSs").

(2) Basis of preparation

A. Except for the following items, the consolidated financial statements have been prepared under the historical cost convention:

(a) Financial assets and financial liabilities (including derivative instruments) at fair value through profit or loss.

(b) Financial assets at fair value through other comprehensive income.

(c) Defined benefit liabilities recognised based on the net amount of pension fund assets less present value of defined benefit obligation.

B. The preparation of financial statements in conformity with IFRSs requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Group's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the consolidated financial statements are disclosed in Note 5.

(3) Basis of consolidation

A. Basis for preparation of consolidated financial statements:

(a) All subsidiaries are included in the Group's consolidated financial statements. Subsidiaries are all entities controlled by the Group. The Group controls an entity when the Group is exposed, or has rights, to variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity. Consolidation of subsidiaries begins from the date the Group obtains control of the subsidiaries and ceases when the Group loses control of the subsidiaries.

(b) Inter-company transactions, balances and unrealised gains or losses on transactions between companies within the Group are eliminated. Accounting policies of subsidiaries have been adjusted where necessary to ensure consistency with the policies adopted by the Group.

(c) Profit or loss and each component of other comprehensive income are attributed to the owners of the parent and to the non-controlling interests. Total comprehensive income is attributed to the owners of the parent and to the non-controlling interests even if this results in the non-controlling interests having a deficit balance.

(d) Changes in a parent's ownership interest in a subsidiary that do not result in the parent losing control of the subsidiary (transactions with non-controlling interests) are accounted for as equity transactions, i.e. transactions with owners in their capacity as owners. Any difference between the amount by which the non-controlling interests are adjusted and the fair value of the consideration paid or received is recognised directly in equity.

(e) When the Group loses control of a subsidiary, the Group remeasures any investment retained in the former subsidiary at its fair value. That fair value is regarded as the fair value on initial recognition of a financial asset or the cost on initial recognition of the associate or joint venture. Any difference between fair value and carrying amount is recognised in profit or loss. All amounts previously recognised in other comprehensive income in relation to the subsidiary are reclassified to profit or loss on the same basis as would be required if the related assets or liabilities were disposed of. That is, when the Group loses control of a subsidiary, all gains or losses previously recognised in other comprehensive income in relation to the subsidiary should be reclassified from equity to profit or loss, if such gains or losses would be reclassified to profit or loss when the related assets or liabilities are disposed of.

B. Subsidiaries included in the consolidated financial statements:

			Ownership(%)		
Investor	Name of subsidiary	Main business activities	December 31, 2024	December 31, 2023	Description
BizLink Holding Inc. (the Company)	BizLink Technology, Inc.	(1) Wholesale and retail of cable assemblies, connectors, and power cords, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	100	100	
	OW Holding Inc.	Various investment activities.	94.72	94.72	

Investor	Name of subsidiary	Main business activities	Ownership(%) December 31, 2024	Ownership(%) December 31, 2023	Description
BizLink Holding Inc. (the Company)	BizLink (BVI) Corp.	(1) Wholesale and retail of cable assemblies, connectors, power cords, (2) wholesale and retail of computer peripheral products and electronic materials, (3) international trade, and (4) various investment activities.	100	100	
	BizLink International Corp.	(1) Wholesale of cable assemblies, connectors and power cords, and (2) international trade.	100	100	
	Zellwood International Corp.	Various investment activities.	100	100	
	BizLink Technology (S.E.A.) Sdn. Bhd.	(1) Design, manufacture and sale of cable assemblies, power cords, and telecommunications equipment, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	100	100	
	Adel Enterprises Corp.	(1) Wholesale and retail of cable assemblies, connectors, and power cords, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	100	100	
	BizLink Tech, Inc.	(1) Design, manufacture, and sale of cable assemblies, (2) wholesale and retail of computer peripheral products and electronic materials, (3) production of fiberfill moldings, and (4) international trade.	100	100	

Investor	Name of subsidiary	Main business activities	Ownership(%) December 31, 2024	Ownership(%) December 31, 2023	Description
BizLink Holding Inc. (the Company)	Accell Corp.	(1) Wholesale and retail of own brand connectors, cables and telecommunication equipment, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) marketing under own brands.	100	100	
	BizLink Technology (Ireland) Ltd.	(1) Wholesale and retail of cable assemblies, power cords and connectors, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	100	100	
	BizLink (Japan) Co., Ltd.	(1) Wholesale and retail of cable assemblies, power cords and connectors, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	100	100	
	BizLink (BVI) Corp. Limited	(1) Wholesale and retail of cable assemblies, connectors, power cords, (2) wholesale and retail of computer peripheral products and electronic materials, (3) international trade, and (4) various investment activities.	100	100	
	Bizconn Technology Inc.	(1) Wholesale and retail of cable assemblies, connectors, and power cords, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	100	100	Note 1

Investor	Name of subsidiary	Main business activities	Ownership(%) December 31, 2024	Ownership(%) December 31, 2023	Description
BizLink Holding Inc. (the Company)	BizLink Technology (Belgium) NV	(1) Wholesale and retail of cable assemblies, power cords and connectors, and (2) international trade.	100	100	
	BizLink Technology (Slovakia) S.R.O.	(1) Manufacture and assembly of cable harnesses for electrical appliance, and (2) wholesale and retail of cable assemblies and power cords.	100	100	
	BizLink Technology SRB D.O.O.	(1) Manufacture and assembly of connectors and cable assemblies, and (2) wholesale and retail of cable assemblies, connectors and power cords.	100	100	
	BizLink Speedy Pte. Ltd.	Manufacture and sale of cable assemblies, power cords, PCBA assemblies, sheet metal fabrication and box build assemblies.	100	100	
BizLink Technology, Inc.	Bobi, LLC	Various leasing activities.	100	100	
	Cable Connection, Inc.	Manufacturing of customized wire harness and cable assemblies, and box build assemblies.	100	-	Note 4
OW Holding Inc.	OptiWork, Inc.	(1) Wholesale and retail of fiber optical passive components and fiber optical cables, (2) international trade, and (3) various investment activities.	100	100	
OptiWork, Inc.	OptiWorks (Shanghai) Co., Ltd.	(1) Manufacture, wholesale and retail of fiber optical passive components and fiber optical cables, and (2) international trade.	100	100	

Investor	Name of subsidiary	Main business activities	Ownership(%) December 31, 2024	Ownership(%) December 31, 2023	Description
OptiWork, Inc.	OptiWorks (Kunshan) Co., Ltd.	(1) Production and development of optical communications optoelectronic devices, components and modules, and (2) sale of own products.	100	100	
BizLink (BVI) Corp.	Hwa Zhen Electronics (Shen Zhen) Co., Ltd.	Production and operations of computers and communications cables, connectors and fiber jumpers.	100	100	
	Jo Yeh Company Limited	(1) Wholesale and retail of connectors, and (2) international trade.	100	100	
	PT BIZLINK TECHNOLOGY INDONESIA	(1) Design, manufacture and sale of cable assemblies, power cords, and telecommunications equipment, (2) wholesale and retail of computer peripheral products and eletronic materials, and (3) international trade.	1	1	
Jo Yeh Company Limited	Foshan Nanhai Jo Yeh Electronic Co., Ltd.	Production of electrical appliances, electronic equipment, and plug-in connectors.	100	100	
Zellwood International Corp.	Bizconn International Corporation.	Various investment activities.	100	100	
	BizLink (Kunshan) Co., Ltd.	Design, manufacture and sale of cable assemblies, power cables and connectors.	100	100	
Bizconn International Corporation.	Bizconn International Corp. (China)	Manufacture and sell connectors and their components, communication cables, plastic and metal precision molds, metal stamping parts and precision plastic products.	100	100	

Investor	Name of subsidiary	Main business activities	Ownership(%) December 31, 2024	Ownership(%) December 31, 2023	Description
Adel Enterprises Corp.	BizLink Electronics (Xiamen) Co., Ltd.	Manufacture of computer cable connections, connectors and computer power supplies and other components and modules.	100	100	
	Asia Wick Ltd.	Various investment activities.	100	100	
Asia Wick Ltd.	Tong Ying Electronics (Shen Zhen) Ltd.	Manufacture of wire extrusions and cable assemblies.	100	100	
BizLink Tech, Inc.	Productos Excel de Mexico, S. de R.L. DE C.V.	(1) Design, manufacture, and sale of cable assemblies, (2) wholesale and retail of computer peripheral products and electronic materials, (3) production of fiberfill molding, and (4) international trade.	99	99	
BizLink (BVI) Corp. Limited	Xiang Yao Electronics (Shen Zhen) Co., Ltd.	Manufacture and operate in communication and computer cable connections, industrial and medical equipment connect lines, mobile electric equipment connect lines, audio and video connect lines, transfers and switch, cords and optical fiber patch cord.	100	100	
BizLink Technology (S.E.A.) Sdn. Bhd.	BizLink Interconnect Technology (India) Private Limited	(1) Design and sale of cable assemblies, power cords, and telecommunications equipment, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	100	100	
	PT BIZLINK TECHNOLOGY INDONESIA	(1) Design and sale of cable assemblies, power cords, and telecommunications equipment, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	99	99	

Investor	Name of subsidiary	Main business activities	Ownership(%) December 31, 2024	Ownership(%) December 31, 2023	Description
BizLink Technology (S.E.A.) Sdn. Bhd.	BizLink System Integration Solutions s.r.o.	Various investment activities.	1	-	Note 3
BizLink Speedy Pte. Ltd.	EA Cable Assemblies GmbH	(1) Wholesale and retail of cable assemblies, power cords and connectors, and (2) international trade.	100	100	
	SIS Speedy Industrial Supplies Sdn. Bhd.	Manufacture and wholesale of cable assemblies, power cords, PCBA assemblies, sheet metal fabrication and box build assemblies.	100	100	
	BizLink Special Cables (Changzhou) Co., Ltd.	Manufacture and sales of power cords and cable assemblies used in the robot system, medical, automation, customized products and communication system.	100	100	
	EA Cable Assemblies (Hong Kong) Co., Limited	Various investment activities.	100	100	
	BizLink System Integration Solutions s.r.o.	Various investment activities.	99	-	Note 3
EA Cable Assemblies (Hong Kong) Co., Limited	BizLink Technology (Changzhou) Ltd.	(1) Manufacture of smart instrumentational sensors, instrumentational connectors and instrumentational functional materials, and (2) sale of aforementioned products, import and export business.	100	100	
	BizLink Technology (Xiamen) Ltd.	(1) Manufacture of smart instrumentational sensors, instrumentational connectors and instrumentational functional materials, and (2) sale of aforementioned products, import and export business.	100	100	

Investor	Name of subsidiary	Main business activities	Ownership(%) December 31, 2024	Ownership(%) December 31, 2023	Description
EA Cable Assemblies GmbH	BizLink elocab GmbH	Manufacture of cable assemblies used in the application of customized products.	100	100	
	BizLink Industry Germany GmbH	Central management segment of industry solution program business.	100	100	
	BizLink Systems Spain, S.L.U.	Manufacture and sales of power cords and cable assemblies used in the robot system and customized products.	100	100	
	BizLink Silitherm s.r.l.	Manufacture and sales of silicone wire.	-	100	Note 2
	BizLink Industry Slovakia Spol. s.r.o.	Manufacture of cable assemblies and power cords used in the medical, automation and customized products.	85	85	
	BizLink Special Cables Germany GmbH	Manufacture of cable assemblies and power cords used in the medical, automation and communication system.	100	100	
BizLink System Integration Solutions s.r.o.	BizLink System Integration Solutions (Slovakia) s.r.o.	Customized integrated manufacturing of mechanical, electromechanical, and pneumatic components and assemblies.	100	-	Notes 4 and 5
BizLink Special Cables Germany GmbH	BizLink Industry Slovakia Spol.s.r.o.	Manufacture of cable assemblies and power cords used in the medical, automation and customized products.	15	15	
BizLink elocab GmbH	BizLink elocab Ltd.	Manufacture of power cords and cable assemblies used in the customized products.	100	100	
	BizLink Robotic Solutions Germany GmbH	Manufacture of power cords and cable assemblies used in the robot system.	100	100	

Investor	Name of subsidiary	Main business activities	Ownership(%) December 31, 2024	Ownership(%) December 31, 2023	Description
BizLink elocab GmbH	BizLink Robotic Solutions France S.A.S.	Manufacture and sales of power cords and cable assemblies used in the robot system.	100	100	
	BizLink Industry Czech s.r.o.	Manufacture and sales of cable assemblies and power cords used in the robot system, automation and customized products.	100	100	
BizLink Industry Germany GmbH	BizLink Silitherm s.r.l.	Manufacture and sales of silicone cables.	100	-	Note 2
BizLink Robotic Solutions Germany GmbH	BizLink Tailor-Made Cable UK Ltd.	Sales of power cords and cable assemblies used in the robot system and customized products.	100	100	
BizLink Robotic Solutions France S.A.S.	BizLink Robotic Solutions USA, Inc.	Manufacture and sales of cords and cable assemblies used in the robot system, automation, customized products and communication system.	100	100	
BizLink Silitherm s.r.l.	Silitherm Immobiliare S.r.l.	Asset management	100	100	

Note 1: Bizconn Technology Inc. is not yet in operation.

Note 2: In July 2024, BizLink Industry Germany GmbH issued new shares to EA Cable Assemblies GmbH to acquire its 100% equity interest in BizLink Silitherm s.r.l.

Note 3: The company was newly established in the third quarter of 2024.

Note 4: Acquired through business combinations in the fourth quarter of 2024. Please refer to Note 6(36) for detailed information.

Note 5: EASYS s.r.o. was renamed as BizLink System Integration Solutions (Slovakia) s.r.o. in November 2024.

C. Subsidiaries not included in the consolidated financial statements: None.

D. Adjustments for subsidiaries with different balance sheet dates: None.

E. Significant restrictions: None.

F. Subsidiaries that have non-controlling interests that are material to the Group: None.

(4) Foreign currency translation

Items included in the financial statements of each of the Group's entities are measured using the currency of the primary economic environment in which the entity operates (the "functional currency"). The functional currency of the Company is U.S. dollars. For comparability and consistency of financial reporting, the consolidated financial statements are presented in New Taiwan dollar since the Company's stocks are listed on the Taiwan Stock Exchange.

A. Foreign currency transactions and balances

(a) Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions or valuation where items are remeasured. Foreign exchange gains and losses resulting from the settlement of such transactions are recognised in profit or loss in the period in which they arise.

(b) Monetary assets and liabilities denominated in foreign currencies at the period end are re-translated at the exchange rates prevailing at the balance sheet date. Exchange differences arising upon re-translation at the balance sheet date are recognised in profit or loss.

(c) Non-monetary assets and liabilities denominated in foreign currencies held at fair value through profit or loss are re-translated at the exchange rates prevailing at the balance sheet date; their translation differences are recognised in profit or loss. Non-monetary assets and liabilities denominated in foreign currencies held at fair value through other comprehensive income are re-translated at the exchange rates prevailing at the balance sheet date; their translation differences are recognised in other comprehensive income. However, non-monetary assets and liabilities denominated in foreign currencies that are not measured at fair value are translated using the historical exchange rates at the dates of the initial transactions.

(d) All foreign exchange gains and losses are presented in the statement of comprehensive income within other gains and losses.

B. Translation of foreign operations

(a) The operating results and financial position of all the group entities, associates and joint arrangements that have a functional currency different from the presentation currency are translated into the presentation currency as follows:

i. Assets and liabilities for each balance sheet presented are translated at the closing exchange rate at the date of that balance sheet;

ii. Income and expenses for each statement of comprehensive income are translated at average exchange rates of that period; and

iii. All resulting exchange differences are recognised in other comprehensive income.

(b) When the foreign operation partially disposed of or sold is an associate or joint arrangement, exchange differences that were recorded in other comprehensive income are proportionately reclassified to profit or loss as part of the gain or loss on sale. In addition, even when the Group

retains partial interest in the former foreign associate or joint arrangement after losing significant influence over the former foreign associate, or losing joint control of the former joint arrangement, such transactions should be accounted for as disposal of all interest in these foreign operations.

(c) Goodwill and fair value adjustments arising on the acquisition of a foreign entity are treated as assets and liabilities of the foreign entity and translated at the closing exchange rate at the date of that balance sheet.

(5) Classification of current and non-current items

A. Assets that meet one of the following criteria are classified as current assets; otherwise they are classified as non-current assets:

(a) Assets arising from operating activities that are expected to be realised, or are intended to be sold or consumed within the normal operating cycle;

(b) Assets held mainly for trading purposes;

(c) Assets that are expected to be realised within twelve months from the balance sheet date;

(d) Cash and cash equivalents, excluding restricted cash and cash equivalents and those that are to be exchanged or used to settle liabilities more than twelve months after the balance sheet date.

B. Liabilities that meet one of the following criteria are classified as current liabilities; otherwise they are classified as non-current liabilities:

(a) Liabilities that are expected to be settled within the normal operating cycle;

(b) Liabilities arising mainly from trading activities;

(c) Liabilities that are to be settled within twelve months from the balance sheet date;

(d) Liabilities for which the repayment date cannot be extended unconditionally to more than twelve months after the balance sheet date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

(6) Cash equivalents

Cash equivalents refer to short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. Time deposits that meet the definition above and are held for the purpose of meeting short-term cash commitments in operations are classified as cash equivalents.

(7) Financial assets at fair value through profit or loss

A. Financial assets at fair value through profit or loss are financial assets that are not measured at amortised cost or fair value through other comprehensive income.

B. On a regular way purchase or sale basis, financial assets at fair value through profit or loss are recognised and derecognised using trade date accounting.

C. At initial recognition, the Group measures the financial assets at fair value and recognises the transaction costs in profit or loss. The Group subsequently measures the financial assets at fair value, and recognises the gain or loss in profit or loss.

D. The Group recognises the dividend income when the right to receive payment is established, future economic benefits associated with the dividend will flow to the Group and the amount of the dividend can be measured reliably.

(8) Financial assets at fair value through other comprehensive income

A. Financial assets at fair value through other comprehensive income comprise equity securities which are not held for trading, and for which the Group has made an irrevocable election at initial recognition to recognise changes in fair value in other comprehensive income and debt instruments which meet all of the following criteria:

(a) The objective of the Group's business model is achieved both by collecting contractual cash flows and selling financial assets; and

(b) The assets' contractual cash flows represent solely payments of principal and interest.

B. On a regular way purchase or sale basis, financial assets at fair value through other comprehensive income are recognised and derecognised using trade date accounting.

C. At initial recognition, the Group measures the financial assets at fair value plus transaction costs. The Group subsequently measures the financial assets at fair value. The changes in fair value of equity investments that were recognised in other comprehensive income are reclassified to retained earnings and are not reclassified to profit or loss following the derecognition of the investment. Dividends are recognised as revenue when the right to receive payment is established, future economic benefits associated with the dividend will flow to the Group and the amount of the dividend can be measured reliably.

(9) Financial assets at amortised cost

A. Financial assets at amortised cost are those that meet all of the following criteria:

(a) The objective of the Group's business model is achieved by collecting contractual cash flows.

(b) The assets' contractual cash flows represent solely payments of principal and interest.

B. On a regular way purchase or sale basis, financial assets at amortised cost are recognised and derecognised using trade date accounting.

C. At initial recognition, the Group measures the financial assets at fair value plus transaction costs. Interest income from these financial assets is included in finance income using the effective interest method. A gain or loss is recognised in profit or loss when the asset is derecognised or impaired.

D. The Group's time deposits which do not fall under cash equivalents are those with a short maturity period and are measured at initial investment amount as the effect of discounting is immaterial.

(10) Accounts and notes receivable

A. Accounts and notes receivable entitle the Group a legal right to receive consideration in exchange for transferred goods or rendered services.

B. The short-term accounts and notes receivable without bearing interest are subsequently measured at initial invoice amount as the effect of discounting is immaterial.

C. The Group's operating pattern of accounts receivable that are expected to be factored is for the purpose of selling, and the accounts receivable are subsequently measured at fair value, with any changes in fair value recognised in profit or loss.

(11) Impairment of financial assets

For financial assets at amortised cost including accounts receivable that have a significant financing component, at each reporting date, the Group recognises the impairment provision for 12 months expected credit losses if there has not been a significant increase in credit risk since initial recognition or recognises the impairment provision for the lifetime expected credit losses (ECLs) if such credit risk has increased since initial recognition after taking into consideration all reasonable and verifiable information that includes forecasts. On the other hand, for accounts receivable that do not contain a significant financing component, the Group recognises the impairment provision for lifetime ECLs.

(12) Derecognition of financial assets

The Group derecognises a financial asset when one of the following conditions is met:

A. The contractual rights to receive the cash flows from the financial asset expire.

B. The contractual rights to receive cash flows of the financial asset have been transferred and the Group has transferred substantially all risks and rewards of ownership of the financial asset.

C. The contractual rights to receive cash flows of the financial asset have been transferred; however, the Group has not retained control of the financial asset.

(13) Leasing arrangements (lessor)－operating leases

Lease income from an operating lease (net of any incentives given to the lessee) is recognised in profit or loss on a straight-line basis over the lease term.

(14) Inventories

Inventories are stated at the lower of cost and net realisable value. Cost is determined using the weighted-average method. The cost of finished goods and work in progress comprises raw materials, direct labour, other direct costs and related production overheads (allocated based on normal operating capacity). It excludes borrowing costs. The item by item approach is used in applying the lower of cost and net realisable value. Net realisable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and the estimated costs necessary to make the sale.

(15) Investments accounted for under equity method - associates

A. Associates are all entities over which the Group has significant influence but not control. In general, it is presumed that the investor has significant influence, if an investor holds, directly or indirectly 20 percent or more of the voting power of the investee. Investments in associates are accounted for using the equity method and are initially recognised at cost.

B. The Group's share of its associates' post-acquisition profits or losses is recognised in profit or loss, and its share of post-acquisition movements in other comprehensive income is recognised in other comprehensive income. When the Group's share of losses in an associate equals or exceeds its interest in the associate, including any other unsecured receivables, the Group does not recognise further losses, unless it has incurred legal or constructive obligations or made payments on behalf of the associate.

C. When changes in an associate's equity do not arise from profit or loss or other comprehensive income of the associate and such changes do not affect the Group's ownership percentage of the associate, the Group recognises change in ownership interests in the associate in 'capital surplus' in proportion to its ownership.

D. Unrealised gains on transactions between the Group and its associates are eliminated to the extent of the Group's interest in the associates. Unrealised losses are also eliminated unless the transaction provides evidence of an impairment of the asset transferred. Accounting policies of associates have been adjusted where necessary to ensure consistency with the policies adopted by the Group.

E. In the case that an associate issues new shares and the Group does not subscribe or acquire new shares proportionately, which results in a change in the Group's ownership percentage of the associate but maintains significant influence on the associate, then 'capital surplus' and 'investments accounted for under the equity method' shall be adjusted for the increase or decrease of its share of equity interest. If the above condition causes a decrease in the Group's ownership percentage of the associate, in addition to the above adjustment, the amounts previously recognised in other comprehensive income in relation to the associate are reclassified to profit or loss proportionately on the same basis as would be required if the relevant assets or liabilities were disposed of.

F. Upon loss of significant influence over an associate, the Group remeasures any investment retained in the former associate at its fair value. Any difference between fair value and carrying amount is recognised in profit or loss.

G. When the Group disposes its investment in an associate and loses significant influence over this associate, the amounts previously recognised in other comprehensive income in relation to the associate, are reclassified to profit or loss, on the same basis as would be required if the relevant assets or liabilities were disposed of. If it retains significant influence over this associate, the amounts previously recognised in other comprehensive income in relation to the associate are

reclassified to profit or loss proportionately in accordance with the aforementioned approach.

H. When the Group disposes its investment in an associate and loses significant influence over this associate, the amounts previously recognised as capital surplus in relation to the associate are transferred to profit or loss. If it retains significant influence over this associate, the amounts previously recognised as capital surplus in relation to the associate are transferred to profit or loss proportionately.

(16) Property, plant and equipment

A. Property, plant and equipment are initially recorded at cost. Borrowing costs incurred during the construction period are capitalised.

B. Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Group and the cost of the item can be measured reliably. The carrying amount of the replaced part is derecognised. All other repairs and maintenance are charged to profit or loss during the financial period in which they are incurred.

C. Land is not depreciated. Other property, plant and equipment apply cost model and are depreciated using the straight-line method to allocate their cost over their estimated useful lives. Each part of an item of property, plant, and equipment with a cost that is significant in relation to the total cost of the item must be depreciated separately.

D. The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted if appropriate, at each financial year-end. If expectations for the assets' residual values and useful lives differ from previous estimates or the patterns of consumption of the assets' future economic benefits embodied in the assets have changed significantly, any change is accounted for as a change in estimate under IAS 8, 'Accounting Policies, Changes in Accounting Estimates and Errors', from the date of the change. The estimated useful lives of the assets are as follows:

Buildings	
Main buildings	20-55 years
Construction appurtenance	2-39 years
Machinery and equipment	2-21 years
Transportation equipment	2-10 years
Other equipment	1.5-22 years

(17) Leasing arrangements (lessee)－right-of-use assets/ lease liabilities

A. Leases are recognised as a right-of-use asset and a corresponding lease liability at the date at which the leased asset is available for use by the Group. For short-term leases or leases of low-value assets, lease payments are recognised as an expense on a straight-line basis over the lease term.

B. Lease liabilities include the net present value of the remaining lease payments at the commencement date, discounted using the incremental borrowing interest rate. Lease payments are comprised of fixed payments, less any lease incentives receivable. The Group subsequently measures the lease liability at amortised cost using the interest method and recognises interest expense over the lease term. The lease liability is remeasured and the amount of remeasurement is recognised as an adjustment to the right-of-use asset when there are changes in the lease term or lease payments and such changes do not arise from contract modifications.

C. At the commencement date, the right-of-use asset is stated at cost comprising the following:

(a) The amount of the initial measurement of lease liability; and

(b) Any lease payments made at or before the commencement date.

The right-of-use asset is measured subsequently using the cost model and is depreciated from the commencement date to the earlier of the end of the asset's useful life or the end of the lease term. When the lease liability is remeasured, the amount of remeasurement is recognised as an adjustment to the right-of-use asset.

D. For lease modifications that decrease the scope of the lease, the lessee shall decrease the carrying amount of the right-of-use asset and remeasure the lease liability to reflect the partial or full termination of the lease, and recognise the difference in profit or loss.

(18) Investment property

An investment property is stated initially at its cost and measured subsequently using the cost model. Except for land, investment property is depreciated on a straight-line basis over its estimated useful life of 5 ~ 55 years.

(19) Intangible assets

A. Goodwill

Goodwill arises in a business combination accounted for by applying the acquisition method.

B. Core technology and customer relationship

Core technology and customer relationship acquired in a business combination are recognized at fair value at the acquisition date. Core technology and customer relationship have a finite useful life and are amortised on a straight-line basis over their estimated useful lives of 4 to 13 years and 10 to 15 years, respectively.

C. Intangible assets, except for goodwill, core technology and customer relationship are mainly computer software and patents and are amortised on a straight-line basis over their estimated useful lives of 2 to 10 years and 4 to 11 years, respectively.

(20) Impairment of non-financial assets

A. The Group assesses at each balance sheet date the recoverable amounts of those assets where there is an indication that they are impaired. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is

the higher of an asset's fair value less costs to sell or value in use. Except for goodwill, when the circumstances or reasons for recognising impairment loss for an asset in prior years no longer exist or diminish, the impairment loss is reversed. The increased carrying amount due to reversal should not be more than what the depreciated or amortised historical cost would have been if the impairment had not been recognised.

B. The recoverable amounts of goodwill are evaluated periodically. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. Impairment loss of goodwill previously recognised in profit or loss shall not be reversed in the following years.

C. For the purpose of impairment testing, goodwill acquired in a business combination is allocated to each of the cash-generating units, or groups of cash-generating units, that is/are expected to benefit from the synergies of the business combination. Each unit or group of units to which the goodwill is allocated represents the lowest level within the entity at which the goodwill is monitored for internal management purposes. Goodwill is monitored at the operating segment level.

(21) Borrowings

A. Borrowings comprise long-term and short-term bank borrowings. Borrowings are recognised initially at fair value, net of transaction costs incurred. Borrowings are subsequently stated at amortised cost; any difference between the proceeds (net of transaction costs) and the redemption value is recognised in profit or loss over the period of the borrowings using the effective interest method.

B. Fees paid on the establishment of loan facilities are recognised as transaction costs of the loan to the extent that it is probable that some or all of the facility will be drawn down. In this case, the fee is deferred until the draw-down occurs.

(22) Notes and accounts payable

A. Accounts payable are liabilities for purchases of raw materials, goods or services and notes payable are those resulting from operating and non-operating activities.

B. The short-term notes and accounts payable without bearing interest are subsequently measured at initial invoice amount as the effect of discounting is immaterial.

(23) Financial liabilities at fair value through profit or loss

A. Financial liabilities are classified in this category of held for trading if acquired principally for the purpose of repurchasing in the short-term. Derivatives are also categorised as financial liabilities held for trading unless they are designated as hedges.

B. At initial recognition, the Group measures the financial liabilities at fair value. All related transaction costs are recognised in profit or loss. The Group subsequently measures these financial liabilities at fair value with any gain or loss recognised in profit or loss.

(24) Convertible bonds payable

Convertible bonds issued by the Group contain conversion options (that is, the bondholders have the right to convert the bonds into the Group's common shares by exchanging a fixed amount of cash for a fixed number of common shares), call options and put options. The Group classifies the bonds payable upon issuance as a financial asset, a financial liability or an equity instrument in accordance with the contract terms. They are accounted for as follows:

A. The embedded call options and put options are recognised initially at net fair value as 'financial assets or financial liabilities at fair value through profit or loss'. They are subsequently remeasured and stated at fair value on each balance sheet date; the gain or loss is recognized as 'gain or loss on valuation of financial assets or financial liabilities at fair value through profit or loss'.

B. The host contracts of bonds are initially recognised at fair value. Any difference between the initial recognition and the redemption value is accounted for as the premium or discount on bonds payable and subsequently is amortised in profit or loss as an adjustment to'finance costs'over the period of circulation using the effective interest method.

C. The embedded conversion options which meet the definition of an equity instrument are initially recognised in 'capital surplus—share options' at the residual amount of total issue price less the amount of financial assets or financial liabilities at fair value through profit or loss and bonds payable as stated above. Conversion options are not subsequently remeasured.

D. Any transaction costs directly attributable to the issuance are allocated to each liability or equity component in proportion to the initial carrying amount of each abovementioned item.

E. When bondholders exercise conversion options, the liability component of the bonds (including bonds payable and 'financial assets or financial liabilities at fair value through profit or loss') shall be remeasured on the conversion date. The issuance cost of converted common shares is the total book value of the abovementioned liability component and 'capital surplus - share options'.

(25) Derecognition of financial liabilities

A financial liability is derecognized when the obligation specified in the contract is either discharged or cancelled or expires.

(26) Non-hedging derivatives

Non-hedging derivatives are initially recognized at fair value on the date a derivative contract is entered into and recorded as financial assets or financial liabilities at fair value through profit or loss. They are subsequently remeasured at fair value and the gains or losses are recognized in profit or loss.

(27) Hedge accounting

A. At the inception of the hedging relationship, there is formal designation and documentation of the hedging relationship and the Group's risk management objective and strategy for undertaking the hedge. That documentation shall include identification of the hedging instrument, the hedged item, the nature of the risk being hedged and how the Group will assess whether the hedging relationship meets the hedge effectiveness requirements.

B. The Group designates the hedging relationship is cash flow hedge, a hedge of the exposure to variability in cash flows that is attributable to a particular risk associated with a recognised asset or liability or a highly probable forecast transaction.

C. Cash flow hedges

(a)The cash flow hedge reserve associated with the hedged item is adjusted to the lower of the following (in absolute amounts):

i. the cumulative gain or loss on the hedging instrument from inception of the hedge; and

ii.the cumulative change in fair value of the hedged item from inception of the hedge.

(b)The effective portion of the gain or loss on the hedging instrument is recognised in other comprehensive income. The gain or loss on the hedging instrument relating to the ineffective portion is recognised in profit or loss.

(c)The amount that has been accumulated in the cash flow hedge reserve in accordance with (a) is accounted for as follows:

i. If a hedged forecast transaction subsequently results in the recognition of a non-financial asset or non-financial liability, or a hedged forecast transaction for a non-financial asset or non-financial liability becomes a firm commitment for which fair value hedge accounting is applied, the Group shall remove that amount from the cash flow hedge reserve and include it directly in the initial cost or other carrying amount of the asset or liability.

ii. For cash flow hedges other than those covered by i. above, that amount shall be reclassified from the cash flow hedge reserve to profit or loss as a reclassification adjustment in the same period or periods during which the hedged expected future cash flows affect profit or loss.

iii. If that amount is a loss and the Group expects that all or a portion of that loss will not be recovered in one or more future periods, it shall immediately reclassify the amount that is not expected to be recovered into profit or loss as a reclassification adjustment.

(d) When the hedging instrument expires, or is sold, terminated, exercised or when the hedging relationship ceases to meet the qualifying criteria, if the forecast transaction is still expected to occur, the amount that has been accumulated in the cash flow hedge reserve shall remain in the cash flow hedge reserve until the forecast transaction occurs; if the forecast transaction is no longer expected to occur, the amount shall be immediately reclassified from the cash

flow hedge reserve to profit or loss as a reclassification adjustment.

(28) Provisions

Provisions are recognised when the Group has a present legal or constructive obligation as a result of past events, and it is probable that an outflow of economic resources will be required to settle the obligation and the amount of the obligation can be reliably estimated. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation on the balance sheet date.

(29) Employee benefits

A. Short-term employee benefits

Short-term employee benefits are measured at the undiscounted amount of the benefits expected to be paid in respect of service rendered by employees in a period and should be recognised as expense in that period when the employees render service.

B. Pensions

(a) Defined contribution plans

For defined contribution plans, the contributions are recognised as pension expense when they are due on an accrual basis. Prepaid contributions are recognised as an asset to the extent of a cash refund or a reduction in the future payments.

(b) Defined benefit plans

i. Net obligation under a defined benefit plan is defined as the present value of an amount of pension benefits that employees will receive on retirement for their services with the Group in current period or prior periods. The liability recognised in the balance sheet in respect of defined benefit pension plans is the present value of the defined benefit obligation at the balance sheet date less the fair value of plan assets. The net defined benefit obligation is calculated annually by independent actuaries using the projected unit credit method. The rate used to discount is determined by using interest rates of government bonds at the balance sheet date of a currency and term consistent with the currency and term of the employment benefit obligations.

ii. Remeasurements arising on defined benefit plans are recognised in other comprehensive income in the period in which they arise and are recorded as retained earnings.

C. Employees' compensation and directors' and supervisors' remuneration

Employees' compensation and directors' and supervisors' remuneration are recognised as expense and liability, provided that such recognition is required under legal or constructive obligation and those amounts can be reliably estimated. Any difference between the resolved amounts and the subsequently actual distributed amounts is accounted for as changes in estimates.

(30) Employee share-based payment

For the equity-settled share-based payment arrangements, the employee services received are measured at the fair value of the equity instruments granted at the grant date, and are recognised as compensation cost over the vesting period, with a corresponding adjustment to equity. The fair value of the equity instruments granted shall reflect the impact of market vesting conditions and non-vesting conditions. Compensation cost is subject to adjustment based on the service conditions that are expected to be satisfied and the estimates of the number of equity instruments that are expected to vest under the non-market vesting conditions at each balance sheet date. Ultimately, the amount of compensation cost recognised is based on the number of equity instruments that eventually vest.

(31) Income tax

A. The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or items recognised directly in equity, in which cases the tax is recognised in other comprehensive income or equity.

B. The current income tax expense is calculated on the basis of the tax laws enacted or substantively enacted at the balance sheet date in the countries where the Company and its subsidiaries operate and generate taxable income. Management periodically evaluates positions taken in tax returns with respect to situations in accordance with applicable tax regulations. It establishes provisions where appropriate based on the amounts expected to be paid to the tax authorities. An additional tax is levied on the unappropriated retained earnings and is recorded as income tax expense in the year the stockholders resolve to retain the earnings.

C. Deferred tax is recognised, using the balance sheet liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the consolidated balance sheet. However, the deferred tax is not accounted for if it arises from initial recognition of goodwill or of an asset or liability in a transaction other than a business combination that at the time of the transaction affects neither accounting nor taxable profit or loss and does not give rise to equal taxable and deductible temporary differences. Deferred tax is provided on temporary differences arising on investments in subsidiaries and associates, except where the timing of the reversal of the temporary difference is controlled by the Group and it is probable that the temporary difference will not reverse in the foreseeable future. Deferred tax is determined using tax rates (and laws) that have been enacted or substantially enacted by the balance sheet date and are expected to apply when the related deferred tax asset is realised or the deferred tax liability is settled.

D. Deferred tax assets are recognised only to the extent that it is probable that future taxable profit will be available against which the temporary differences can be utilised. At each balance sheet date, unrecognised and recognised deferred tax assets are reassessed.

E. Current income tax assets and liabilities are offset and the net amount reported in the balance sheet when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously. Deferred tax assets and liabilities are offset on the balance sheet when the entity has the legally enforceable right to offset current tax assets against current tax liabilities and they are levied by the same taxation authority on either the same entity or different entities that intend to settle on a net basis or realise the asset and settle the liability simultaneously.

F. A deferred tax asset shall be recognised for the carryforward of unused tax credits resulting from research and development expenditures to the extent and the taxable loss that it is possible that future taxable profit will be available against which the unused tax credits can be utilised.

(32) Share capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new shares or stock options are shown in equity as a deduction, net of tax, from the proceeds.

(33) Dividends

Dividends are recorded in the Company's financial statements in the period in which they are resolved by the Company's shareholders. Cash dividends are recorded as liabilities.

(34) Revenue recognition

A. The Group provided the solution for the design and application of connecting wiring harness, and the products were applied to various electronic technology area. Sales are recognised when control of the products has transferred, being when the products are delivered to the wholesaler, the wholesaler has full discretion over the channel and price to sell the products, and there is no unfulfilled obligation that could affect the wholesaler's acceptance of the products. Delivery occurs when the products have been shipped to the specific location, the risks of obsolescence and loss have been transferred to the wholesaler, and either the wholesaler has accepted the products in accordance with the sales contract, or the Group has objective evidence that all criteria for acceptance have been satisfied.

B. Contract agreement with the customer is used to estimate and provide for the price break, using the expected value method, and revenue is only recognised to the extent that it is highly probable that a significant reversal will not occur. The estimation is subject to an assessment at each reporting date and recognised as refund labilities. The Group does not expect to have any contracts where the period between the transfer of the promised goods or services to the customer and payment by the customer exceeds one year. As a consequence, the Group does not adjust any of the transaction prices for the time value of money.

C. The Group's obligation to provide a repair for faulty products under the standard warranty terms is recognised as a provision.

D. A receivable is recognised when the goods are delivered as this is the point in time that the consideration is unconditional because only the passage of time is required before the payment is due.

(35) Government grants

Government grants are recognised at their fair value only when there is reasonable assurance that the Group will comply with any conditions attached to the grants and the grants will be received. Government grants are recognised in profit or loss on a systematic basis over the periods in which the Group recognises expenses for the related costs for which the grants are intended to compensate. Government grants related to property, plant and equipment are recognised as non-current liabilities and are amortized to profit or loss over the estimated useful lives of the related assets using the straight-line method.

(36) Business combinations

A. The Group uses the acquisition method to account for business combinations. The consideration transferred for an acquisition is measured as the fair value of the assets transferred, liabilities incurred or assumed and equity instruments issued at the acquisition date, plus the fair value of any assets and liabilities resulting from a contingent consideration arrangement. All acquisition-related costs are expensed as incurred. Identifiable assets acquired and liabilities and contingent liabilities assumed in a business combination are measured initially at their fair values at the acquisition date. For each business combination, the Group measures at the acquisition date components of non-controlling interests in the acquiree that are present ownership interests and entitle their holders to the proportionate share of the entity's net assets in the event of liquidation at either fair value or the present ownership instruments' proportionate share in the recognised amounts of the acquiree's identifiable net assets. All other non-controlling interests should be measured at the acquisition-date fair value.

B. The excess of the consideration transferred, the amount of any non-controlling interest in the acquiree and the fair value of any previous equity interest in the acquiree over the fair value of the identifiable assets acquired and the liabilities assumed is recorded as goodwill at the acquisition date. If the total of consideration transferred, non-controlling interest in the acquiree recognised and the fair value of previously held equity interest in the acquiree is less than the fair value of the identifiable assets acquired and the liabilities assumed, the difference is recognised directly in profit or loss on the acquisition date.

(37) Operating segments

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker. The Group's chief operating decision maker, who is responsible for allocating resources and assessing performance of the operating segments.

5. CRITICAL ACCOUNTING JUDGEMENTS, ESTIMATES AND KEY SOURCES OF ASSUMPTION UNCERTAINTY

The preparation of these consolidated financial statements requires management to make critical judgements in applying the Group's accounting policies and make critical assumptions and estimates concerning future events. Assumptions and estimates may differ from the actual results and are continually evaluated and adjusted based on historical experience and other factors. Such assumptions and estimates have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year; and the related information is addressed below:

Critical accounting estimates and assumptions

(a) Evaluation of inventories

As inventories are stated at the lower of cost and net realisable value, the Group must determine the net realisable value of inventories on balance sheet date using judgements and estimates. Due to the rapid technology innovation, the Group evaluates the amounts of normal inventory consumption, obsolete inventories or inventories without market selling value on balance sheet date, and writes down the cost of inventories to the net realisable value. Such an evaluation of inventories is principally based on the demand for the products within the specified period in the future. Therefore, there might be material changes to the evaluation. As at December 31, 2024, the carrying amount of inventories was $11,231,621.

(b) Impairment assessment of intangible assets (customer relationship, core technology and goodwill)

The Group assesses impairment based on its subjective judgement and determines the separate cash flows of a specific group of assets arising from the assets depending on how assets are utilised and industry characteristics. In addition, the Group identifies cash-generating units, allocates assets and liabilities as well as goodwill to related cash-generating units, and determines the recoverable amounts of related cash-generating units.

6. DETAILS OF SIGNIFICANT ACCOUNTS

(1) Cash and cash equivalents

	December 31, 2024	December 31, 2023
Cash on hand and revolving funds	$ 1,361	$ 968
Checking accounts and demand deposits	5,346,941	6,305,646
Cash equivalents (investments with original maturities of 3 months or less)		
Time deposits	4,827,374	4,278,806
Bank acceptances	-	41,969
	$ 10,175,676	$ 10,627,389

A. The Group transacts with a variety of financial institutions all with high credit quality to diversify credit risks, so it expects that the probability of counterparty defaults is remote.

B. The Group has reclassified the restricted portion of cash and cash equivalents as financial assets at amortized cost. Please refer to Notes 6(4) and 8.

(2) Financial assets and liabilities at fair value through profit or loss

Items	December 31, 2024	December 31, 2023
Current financial assets:		
Financial assets mandatorily measured at fair value through profit or loss		
Derivative (not designated as hedges)		
Forward foreign exchange contracts	$ 296	$ 39,310
Convertible bond options	3,573	-
Non-derivative financial assets		
Listed stocks	4,864	1,038
	$ 8,733	$ 40,348
Non-current financial assets:		
Non-derivative financial assets mandatorily measured at fair value through profit or loss		
Beneficiary certificates	$ 188,347	$ 162,191
Current financial liabilities:		
Financial liabilities mandatorily measured at fair value through profit or loss		
Derivative (not designated as hedges)		
Forward foreign exchange contracts	$ 14,288	$ 999
Convertible bond options	-	52,763
	$ 14,288	$ 53,762

A. Amounts recognised in profit or loss in relation to financial assets at fair value through profit or loss for the years ended December 31, 2024 and 2023 amounted to ($187,263) and ($206,539), respectively.

B. At the end of the reporting period, outstanding foreign exchange forward contracts not under hedge accounting were as follows:

	Currency	Contract period	Contract amount (in thousands)		
December 31, 2024					
Sell	USD to RMB	2025.01~2025.02	USD	46,650 / RMB	337,893
Sell	EUR to RMB	2025.01	EUR	430 / RMB	3,265
Sell	EUR to USD	2025.01	EUR	1,341 / USD	1,400
Sell	USD to CAD	2025.01	USD	3,900 / CAD	5,541
Sell	USD to MYR	2025.01~2025.02	USD	8,650 / MYR	38,431
Buy	EUR to USD	2025.01	EUR	1,000 / USD	1,041

	Currency	Contract period	Contract amount (in thousands)		
December 31, 2023					
Sell	USD to RMB	2024.01~2024.02	USD	152,560 / RMB	1,086,120
Sell	EUR to RMB	2024.01	EUR	1,750 / RMB	13,685
Sell	USD to SGD	2024.01~2024.02	USD	8,500 / SGD	11,295
Sell	EUR to USD	2024.01	EUR	3,700 / USD	4,051
Sell	EUR to CAD	2024.01	EUR	3,600 / CAD	5,262
Sell	USD to CAD	2024.01~2024.02	USD	3,600 / CAD	4,829
Sell	USD to MYR	2024.01~2024.02	USD	19,350 / MYR	89,786
Buy	EUR to USD	2024.01	EUR	1,600 / USD	1,759

D. The Group entered into the aforementioned forward foreign exchange contracts to hedge exchange rate risk of assets and liabilities denominated in foreign currencies whose values would be affected by the exchange rate fluctuations. However, these forward foreign exchange contracts did not meet the criteria for effective hedging. Therefore, the contracts are not accounted for under hedge accounting.

E. The Group has no financial assets at fair value through profit or loss pledged to others.

F. Information relating to credit risk of financial assets at fair value through profit or loss is provided in Note 12(2).

(3) Financial assets at fair value through other comprehensive income

Items	December 31, 2024	December 31, 2023
Non-current items:		
Unlisted stocks	$ 472,724	$ 414,041

A. The Group invested in the abovementioned equity instruments for medium- to long-term strategic purposes and expected to generate profit through the medium- to long-term investments. The Group's management elected to designate these investments in equity instruments as at fair value through other comprehensive income as it believes that recognising short-term fluctuations in these investments' fair values in profit or loss would not be consistent with the aforementioned medium- to long-term investment plan.

B. Amounts recognised in profit or loss and other comprehensive income (loss) in relation to the financial assets at fair value through other comprehensive income are listed below:

	Years ended December 31,	
	2024	2023
Equity instruments at fair value through other comprehensive income		
Fair value change recognised in other comprehensive income	$ 10,548	$ 68,957
Dividend income recognised in profit or loss	$ 9,389	$ 6,729

C. As at December 31, 2024 and 2023, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the financial assets at fair value through other comprehensive income held by the Group were carrying amounts.

D. The Group has no financial assets at fair value through other comprehensive income pledged to others.

(4) Financial assets at amortized cost

Items	December 31, 2024	December 31, 2023
Current items:		
Time deposits with original maturities of more than 3 months	$ 491,775	$ 1,443,135
Pledged demand and time deposits	119,019	315,426
	$ 610,794	$ 1,758,561
Non-current items:		
Pledged demand and time deposits	$ 179,306	$ 10,377

A. As at December 31, 2024 and 2023, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the financial assets at amortized cost held by the Group were carrying amounts.

B. Details of the Group's financial assets at amortized cost pledged to others as collateral are provided in Note 8.

(5) Hedging financial assets and liabilities

A. Transaction information associated with the Group adopting hedge accounting is as follows:

	December 31, 2024			
Hedging instruments	Contract weight	Maturity	Line item in balance sheet	Carrying amount
Cash flow hedges				
Expected purchases - copper futures contract	625 tons	2025.01~2025.04	Financial liabilities for hedging	$ 4,235

Hedged items	Carrying amount of other equity which is continuously applicable to hedge accounting
Cash flow hedges	
Expected purchases	($ 3,460)

	December 31, 2023			
Hedging instruments	Contract weight	Maturity	Line item in balance sheet	Carrying amount
Cash flow hedges				
Expected purchases - copper futures contract	640 tons	2024.01~2024.04	Financial assets for hedging	$ 3,837

Hedged items	Carrying amount of other equity which is continuously applicable to hedge accounting
Cash flow hedges	
Expected purchases	$ 3,263

B. The Group uses copper as a raw material in the process and highly expects to sign copper purchase contracts with suppliers in the future according to its order demands. The contract price is based on the copper market price with a certain markup. In order to manage the copper price risk of the contracts, the Group utilizes copper futures contracts by the same notional amount and at the same maturity date as the cash flow risk hedging tool against the copper price risk contained in the contracts. Based on historical experience, changes in the cash flow component of the specified copper price risk are highly effective in covering the entire contractual cash flow changes.

For the anticipation of the highly probable expected purchase transactions, the main conditions (e.g., quantity and period) of the copper futures contract matched the hedged items. The Group periodically compares the number of open positions of copper and the expected purchase quantity change in order to assess the effectiveness of the hedge.

C. Gains on hedge effectiveness-amount that the Group recognised in other comprehensive income for the years ended December 31, 2024 and 2023 amounted to $9,168 and $11,140, respectively.

(6) Notes and accounts receivable

	December 31, 2024	December 31, 2023
Notes receivable	$ 195,799	$ 183,067
Accounts receivable	$ 10,391,177	$ 8,358,973
Less: Allowance for uncollectible accounts	(129,614)	(171,159)
	$ 10,261,563	$ 8,187,814

A. The ageing analysis of notes receivable is as follows:

	December 31, 2024	December 31, 2023
1 to 60 days	$ 195,799	$ 183,067

The above ageing analysis was based on invoice date.

B. The ageing analysis of accounts receivable is as follows:

	December 31, 2024	December 31, 2023
Not past due	$ 9,288,414	$ 7,118,796
Past due		
Up to 60 days	990,806	983,231
61 to 90 days	34,611	52,323
91 to 120 days	14,935	69,925
121 to 365 days	27,716	101,787
Over 366 days	34,695	32,911
	$ 10,391,177	$ 8,358,973

The above ageing analysis was based on past due date.

C. As at December 31, 2024 and 2023, accounts receivable and notes receivable were all from contracts with customers. And as at January 1, 2023, the balance of receivables from contracts with customers amounted to $10,196,656.

D. The Group has no notes and accounts receivable pledged to others as collateral.

E. As at December 31, 2024 and 2023, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the Group's notes receivable were carrying amounts, and accounts receivable were carrying amounts.

F. The Group has endorsed and transferred some bank acceptances receivable to other parties. Based on the assessment, the credit rating of the bank issuing such acceptances is relatively high and almost all of the risks and returns arising from the ownership of the bank acceptances have been transferred. Therefore, the bank acceptances were derecognised. As at December 31, 2024 and 2023, the outstanding derecognised bank acceptances receivable that the Group has endorsed and transferred amounted to $45,830 and $9,622, respectively.

G. The Group entered into factoring agreements with financial institutions to sell its accounts receivable. The Group accounted for the accounts receivable as financial assets at fair value through profit or loss before the derecognition and derecognised it after it is sold. The Group has $3,471 and $85,749 of accounts receivable that are expected to be factored to the financial institutions as at December 31, 2024 and 2023. Amount recognised in profit or loss because factoring accounts receivable for the years ended December 31, 2024 and 2023 were $38,765 and $28,521 (shown as finance costs).

H. Information relating to credit risk of accounts receivable and notes receivable is provided in Note 12(2).

(7) Transfer of financial assets

Transferred financial assets that are derecognised in their entirety

The Group entered into factoring agreements with banks to sell its accounts receivable. Under the agreement, the Group is not obligated to bear the default risk of the transferred accounts receivable, but is liable for the losses incurred on any business dispute. The Group does not have any continuing involvement in the transferred accounts receivable. Thus, the Group derecognised the transferred accounts receivable, and the related information is as follows:

December 31, 2024: None

	December 31, 2023					
Purchaser of accounts receivable	Accounts receivable transferred	Amount derecognised	Facilities (in thousands)	Amount advanced	Amount available for advance (Note)	Interest rate of amount advanced
Eurofactor	$ 174,940	$ 174,940	USD 13,320	$ 67,058	$ 107,882	5.06%

Note: Shown as other receivables.

(8) Inventories

	December 31, 2024	December 31, 2023
Raw materials	$ 6,017,903	$ 5,334,723
Work in progress	1,162,860	877,878
Finished goods and merchandises	4,050,858	3,890,118
	$ 11,231,621	$ 10,102,719

The cost of inventories recognised as expense for the year:

	Years ended December 31,	
	2024	2023
Cost of goods sold	$ 38,648,428	$ 37,619,133
(Reversal of) loss on decline in market value (Note)	(170,750)	708,065
Unamortized manufacturing overhead	235,216	137,781
Other	114,749	-
	$ 38,827,643	$ 38,464,979

Note: The Group reversed a previous inventory write-down and accounted for as reduction of cost of goods sold because some inventories which were previously provided with allowance for valuation loss were subsequently sold during the year ended December 31, 2024.

(9) Investments accounted for under equity method

A. Investments in associates are listed below:

	December 31, 2024	December 31, 2023
Individually immaterial associates		
Siriustek Inc.	$ 7,185	$ 5,758
AquaOptics Corp.	-	-
ProOptics International Corp.	13,260	16,862
Cableon S.A.S.	6,786	3,388
	$ 27,231	$ 26,008

B. The share of the operating results of the Group's individually immaterial associates are summarised below:

	Years ended December 31,	
	2024	2023
Loss for the year from continuing operations (that is, total comprehensive loss)	($ 8,103)	($ 18,981)

C. In August 2023, shareholders of AquaOptics Corp. at their special meeting resolved to sell assets and dissolve the company. Based on the assessment of the estimated recoverable amount, the Group accrued an impairment loss amounting to $1,617 (shown as other gains or losses) in the second quarter of 2023. The Company completed the dissolution and liquidation process in June 2024.

D. For the years ended December 31, 2024 and 2023, shares of profit (loss) and other comprehensive income of associates accounted for under equity method were calculated based on the financial statements which were not audited by the independent auditors. However, the Group's management considered that there was no significant impact on the financial statements.

E. The Group is the single largest shareholder of Siriustek Inc. and AquaOptics Corp., but the Group has no control over them because the Group does not have the ability to direct the relevant finance, operational and human resources decisions of these companies.

(10) Property, plant and equipment

	Freehold land	Buildings	Machinery and equipment	Transportation equipment	Other equipment	Unfinished construction and equipment pending acceptance	Total
January 1, 2024							
Cost	$ 1,452,944	$ 4,849,064	$ 9,096,882	$ 41,452	$ 3,346,839	$ 1,242,828	$ 20,030,009
Accumulated depreciation and impairment	-	(895,122)	(5,143,337)	(29,027)	(1,819,844)	-	(7,887,330)
	$ 1,452,944	$ 3,953,942	$ 3,953,545	$ 12,425	$ 1,526,995	$ 1,242,828	$ 12,142,679
January 1, 2024	$ 1,452,944	$ 3,953,942	$ 3,953,545	$ 12,425	$ 1,526,995	$ 1,242,828	$ 12,142,679
Additions	11,323	384,221	601,197	5,249	348,308	1,793,891	3,144,189
Acquired from business combination	-	25,343	3,050	576	7,379	-	36,348
Disposals	-	(454)	(17,732)	(28)	(11,319)	(2,463)	(31,996)
Reclassifications	245	275,490	541,219	72	77,727	(545,248)	349,505
Depreciation expense	-	(190,132)	(673,809)	(3,314)	(367,754)	-	(1,235,009)
Impairment loss	-	-	(7,051)	-	(129)	-	(7,180)
Net exchange differences	11,144	91,751	113,933	405	44,930	15,810	277,973
December 31, 2024	$ 1,475,656	$ 4,540,161	$ 4,514,352	$ 15,385	$ 1,626,137	$ 2,504,818	$ 14,676,509
December 31, 2024							
Cost	$ 1,475,656	$ 5,741,642	$ 10,269,932	$ 60,982	$ 3,777,292	$ 2,504,818	$ 23,830,322
Accumulated depreciation and impairment	-	(1,201,481)	(5,755,580)	(45,597)	(2,151,155)	-	(9,153,813)
	$ 1,475,656	$ 4,540,161	$ 4,514,352	$ 15,385	$ 1,626,137	$ 2,504,818	$ 14,676,509

	Freehold land	Buildings	Machinery and equipment	Transportation equipment	Other equipment	Unfinished construction and equipment pending acceptance	Total
January 1, 2023							
Cost	$ 1,154,720	$ 3,587,925	$ 8,357,726	$ 51,017	$ 2,970,741	$ 1,406,883	$ 17,529,012
Accumulated depreciation and impairment	-	(765,797)	(4,719,041)	(36,771)	(1,700,399)	(6,068)	(7,228,076)
	$ 1,154,720	$ 2,822,128	$ 3,638,685	$ 14,246	$ 1,270,342	$ 1,400,815	$ 10,300,936
January 1, 2023	$ 1,154,720	$ 2,822,128	$ 3,638,685	$ 14,246	$ 1,270,342	$ 1,400,815	$ 10,300,936
Additions	41,841	135,681	414,970	4,148	319,965	1,462,273	2,378,878
Disposals	-	(12,827)	(28,989)	(4)	(8,821)	(5,526)	(56,167)
Reclassifications	249,770	1,130,115	521,244	(2,605)	234,384	(1,617,513)	515,395
Depreciation expense	-	(146,873)	(619,280)	(3,372)	(309,546)	-	(1,079,071)
Impairment loss	-	-	(2,227)	-	(48)	-	(2,275)
Net exchange differences	6,613	25,718	29,142	12	20,719	2,779	84,983
December 31, 2023	$ 1,452,944	$ 3,953,942	$ 3,953,545	$ 12,425	$ 1,526,995	$ 1,242,828	$ 12,142,679
December 31, 2023							
Cost	$ 1,452,944	$ 4,849,064	$ 9,096,882	$ 41,452	$ 3,346,839	$ 1,242,828	$ 20,030,009
Accumulated depreciation and impairment	-	(895,122)	(5,143,337)	(29,027)	(1,819,844)	-	(7,887,330)
	$ 1,452,944	$ 3,953,942	$ 3,953,545	$ 12,425	$ 1,526,995	$ 1,242,828	$ 12,142,679

A. Information about the property, plant and equipment that were pledged to others as collaterals is provided in Note 8.

B. The borrowing costs capitalised as part of property, plant and equipment for the years ended December 31, 2024 and 2023, amounted to $13,750 and $5,393 and the range of the interest rates for such capitalisation were 1.15%~1.55% and 1.30%~1.99%, respectively.

C. For the years ended December 31, 2024 and 2023, since the estimated future cash flows expected from the computing and transportation segment and home appliances segment decreased, the Group wrote down the carrying amount of machinery and equipment and other equipment based on the recoverable amount and recognised an impairment loss of $7,180 and $2,275, respectively.

(11) Lease arrangements

A. The Group leases various assets including land use right, buildings and structures and transportation equipment. Rental contracts of land use right are made for periods of 35 to 62 years while the rental contracts of others are made for periods of 2 to 15 years. Lease terms are negotiated on an individual basis and contain a wide range of different terms and conditions. The lease agreements do not impose covenants, but leased assets may not be used as security for borrowing purposes. The Group does not have bargain purchase options to acquire the land use right and buildings and structures at the end of the lease terms.

B. Right-of-use assets

	December 31, 2024	December 31, 2023
Carrying amount		
Land	$ 489,562	$ 461,942
Buildings	1,193,729	1,163,121
Transportation equipment	71,800	76,311
Other equipment	26,269	24,246
	$ 1,781,360	$ 1,725,620

	Years ended December 31,	
	2024	2023
Depreciation expense		
Land	$ 12,134	$ 9,082
Buildings	501,117	499,511
Transportation equipment	44,311	38,395
Other equipment	12,380	10,843
	$ 569,942	$ 557,831

C. For the years ended December 31, 2024 and 2023, the additions to right-of-use assets were $470,656 (not including $180,149 acquired from business combinations) and $555,090, respectively.

D. Sublease of right-of-use assets

The Group subleases its right-of-use assets for buildings under operating leases with lease terms between 1 to 5 years and with options to extend. The lease contracts contain market review clauses in the event that the lessees exercise their options to extend. The maturity analysis of lease payments receivable under operating subleases is as follows:

	December 31, 2024	December 31, 2023
Year 1	$ 4,761	$ 4,595
Year 2	3,807	3,999
After Year 3	4,610	8,150
	$ 13,178	$ 16,744

E. Other lease information

	Years ended December 31,	
	2024	2023
Expense on short-term lease contracts	$ 85,081	$ 100,632
Expense on leases of low-value assets	$ 20,794	$ 8,080
Total cash outflow for leases	$ 721,341	$ 687,159
Gain on sublease of right-of-use assets	$ 9,921	$ 4,910
Gain on lease modification	$ 11	$ 7,671

(12) Investment property

	Land	Buildings and structures	Total
January 1, 2024			
Cost	$ 91,532	$ 240,316	$ 331,848
Accumulated depreciation and impairment	-	(59,605)	(59,605)
	$ 91,532	$ 180,711	$ 272,243
January 1, 2024	$ 91,532	$ 180,711	$ 272,243
Reclassifications (Note)	-	(73,599)	(73,599)
Depreciation expense	-	(5,192)	(5,192)
Net exchange differences	2,819	6,633	9,452
December 31, 2024	$ 94,351	$ 108,553	$ 202,904
December 31, 2024			
Cost	$ 94,351	$ 166,560	$ 260,911
Accumulated depreciation and impairment	-	(58,007)	(58,007)
	$ 94,351	$ 108,553	$ 202,904

	Land	Buildings and structures	Total
January 1, 2023			
Cost	$ 207,621	$ 268,573	$ 476,194
Accumulated depreciation and impairment	-	(54,814)	(54,814)
	$ 207,621	$ 213,759	$ 421,380
January 1, 2023	$ 207,621	$ 213,759	$ 421,380
Additions	-	22,090	22,090
Reclassifications (Note)	(116,083)	(47,634)	(163,717)
Depreciation expense	-	(6,079)	(6,079)
Net exchange differences	(6)	(1,425)	(1,431)
December 31, 2023	$ 91,532	$ 180,711	$ 272,243
December 31, 2023			
Cost	$ 91,532	$ 240,316	$ 331,848
Accumulated depreciation and impairment	-	(59,605)	(59,605)
	$ 91,532	$ 180,711	$ 272,243

Note: The original leased assets were transferred to self-use after the lease expired, and they were reclassified to property, plant, and equipment.

The investment properties were leased out for 2 to 5 years, with options to extend for an additional 3 years. All operating lease contracts contain market review clauses in the event that the lessees exercise their options to extend. The lessees do not have bargain purchase options to acquire the investment properties at the end of the lease periods.

A. Rental income from investment property and direct operating expenses arising from investment property are shown below:

	Years ended December 31,	
	2024	2023
Rental income from investment property	$ 31,912	$ 38,133
Direct operating expenses arising from the investment property that generated rental income during the year	$ 5,192	$ 6,079

B. The maturity analysis of lease payments receivable under operating leases of investment properties is as follows:

	December 31, 2024	December 31, 2023
Year 1	$ 37,155	$ 28,878
Year 2	39,462	8,017
Year 3	22,883	8,418
Year 4	-	8,839
After Year 5	-	740
	$ 99,500	$ 54,892

C. The fair value of the investment property held by the Group as at December 31, 2024 and 2023 were $296,575 and $371,252, respectively, which was valued by the management of the Group based on most recent transaction prices of similar and comparable properties in the market which is categorized within Level 2 in the fair value hierarchy.

D. Refer to Note 8 for further information on investment property pledged to others as collateral.

(13) Intangible assets

	Patents	Computer software	Customer relationship	Core technology	Goodwill	Total
January 1, 2024						
Cost	$ 99,524	$ 674,418	$ 1,724,711	$ 1,529,368	$ 4,385,819	$ 8,413,840
Accumulated amortization and impairment	(82,333)	(482,808)	(544,039)	(602,084)	-	(1,711,264)
	$ 17,191	$ 191,610	$ 1,180,672	$ 927,284	$ 4,385,819	$ 6,702,576
January 1, 2024	$ 17,191	$ 191,610	$ 1,180,672	$ 927,284	$ 4,385,819	$ 6,702,576
Additions-acquired separately	71	142,062	-	30,464	-	172,597
Additions－acquired through business combinations	-	2,336	1,089,240	253,380	514,248	1,859,204
Disposals	-	(917)	-	-	-	(917)
Reclassifications	214	(13,883)	-	-	-	(13,669)
Amortization expense	(12,462)	(62,103)	(173,016)	(152,898)	-	(400,479)
Net exchange differences	930	2,958	2,859	13,962	29,260	49,969
December 31, 2024	$ 5,944	$ 262,063	$ 2,099,755	$ 1,072,192	$ 4,929,327	$ 8,369,281
December 31, 2024						
Cost	$ 126,148	$ 820,394	$ 2,659,310	$ 1,653,784	$ 4,929,327	$10,188,963
Accumulated amortization and impairment	(120,204)	(558,331)	(559,555)	(581,592)	-	(1,819,682)
	$ 5,944	$ 262,063	$ 2,099,755	$ 1,072,192	$ 4,929,327	$ 8,369,281

	Patents	Computer software	Customer relationship	Core technology	Goodwill	Total
January 1, 2023						
Cost	$ 66,245	$ 576,429	$ 1,766,607	$ 1,636,113	$ 4,312,003	$ 8,357,397
Accumulated amortization and impairment	(53,665)	(454,844)	(482,866)	(564,134)	-	(1,555,509)
	$ 12,580	$ 121,585	$ 1,283,741	$ 1,071,979	$ 4,312,003	$ 6,801,888
January 1, 2023	$ 12,580	$ 121,585	$ 1,283,741	$ 1,071,979	$ 4,312,003	$ 6,801,888
Additions-acquired separately	21,433	103,995	26,297	21,615	-	173,340
Disposals	-	(142)	-	-	-	(142)
Reclassifications	16,571	8,114	29,362	(19,996)	-	34,051
Amortization expense	(19,697)	(43,721)	(176,347)	(171,283)	-	(411,048)
Impairment loss	(14,364)	-	(8,283)	-	-	(22,647)
Net exchange differences	668	1,779	25,902	24,969	73,816	127,134
December 31, 2023	$ 17,191	$ 191,610	$ 1,180,672	$ 927,284	$ 4,385,819	$ 6,702,576
December 31, 2023						
Cost	$ 99,524	$ 674,418	$ 1,724,711	$ 1,529,368	$ 4,385,819	$ 8,413,840
Accumulated amortization and impairment	(82,333)	(482,808)	(544,039)	(602,084)	-	(1,711,264)
	$ 17,191	$ 191,610	$ 1,180,672	$ 927,284	$ 4,385,819	$ 6,702,576

A. Details of amortization on intangible assets are as follows:

	Years ended December 31,	
	2024	2023
Operating costs	$ 167,952	$ 133,885
Selling expenses	151,836	170,045
General and administrative expenses	59,292	61,117
Research and development expenses	21,399	46,001
	$ 400,479	$ 411,048

B. Details of goodwill are as follows:

	December 31, 2024	December 31, 2023
Home appliances segment	$ 379,944	$ 378,163
Computing and transportation segment (Note)	886,856	367,842
Industrial applications segment	3,662,527	3,639,814
	$ 4,929,327	$ 4,385,819

Note: This was previously classified as other segment on December 31, 2023. The reportable segment of cash-generating unit has been merged into the computing and transportation segment since the second quarter of 2024.

C. The impairment assessment of goodwill

(a) The impairment assessment of goodwill relies on the subjective judgement of the management, including identifying cash-generating units and determining its recoverable amounts. The Group assesses the recoverable amounts of goodwill for impairment at the end of the financial reporting period, and the recoverable amount is assessed based on the value-in-use.

(b) The value-in-use calculations use cash flow projections based on financial budgets approved by the management covering a five-year period. Cash flows beyond the five-year period are extrapolated using the estimated growth rate of 1%. The discount rates used reflected specific risks relating to the relevant operating segments and the current market assessments of the time value of money.

(c) The recoverable amount of all cash-generating units calculated using the value-in-use exceeded their carrying amount, so goodwill was not impaired. The key assumptions used for value-in-use calculations for the years ended December 31, 2024 and 2023 were the growth rate which was 3.98%~11.83% and 1.58%~5.16%, respectively and the discount rate which was 6.40% and 6.77%, respectively. If the key assumptions used for the recoverable amount of all cash-generating units reasonably possible change will not affect the impairment of goodwill.

D. For the year ended December 31, 2023, the industrial application segment of the German subsidiary assessed and recognised impairment loss from patents and customer relationship amounting to $14,364 and $8,283, respectively. There was no such transaction for the year ended December 31, 2024.

(14) Other non-current assets

	December 31, 2024	December 31, 2023
Prepayments for equipment	$ 179,266	$ 300,677
Guarantee deposits paid	162,849	142,130
Others	10,461	4,274
	$ 352,576	$ 447,081

(15) Short-term borrowings

	December 31, 2024	December 31, 2023
Secured borrowings		
Syndicated borrowings (Note)	$ 1,147,475	$ 1,074,674
Unsecured borrowings		
Line of credit borrowings	2,684,699	1,584,072
	$ 3,832,174	$ 2,658,746

Note: Please refer to Note 6(18) for details of syndicated borrowing contract signed by the Group on September 8, 2023. The revolving loan limit can be transferred on a recurring basis within

the contract period, and the transfer period is 12 months. It must be paid off in cash before being lent.

The bank borrowing interest rate on December 31, 2024 and 2023 were 1.71%~5.14% and 1.62%~6.11%, respectively.

(16) Other payables

	December 31, 2024	December 31, 2023
Wages, salaries and bonuses payable	$ 1,827,779	$ 1,523,167
Payable on machinery and equipment	379,333	322,917
Employee benefits payable	138,166	112,399
Professional service expense payable	150,261	86,678
Freight payable	106,629	69,076
Tax payable	271,526	243,933
Interest payable	13,758	34,760
Payables for investment (Note)	68,928	-
Marketing expense payable	61,539	93,652
Others	679,687	459,013
	$ 3,697,606	$ 2,945,595

Note: Please refer to Note 6(36) for the related information on the contingent consideration to acquire the equity interest in BizLink System Integration Solutions (Slovakia) s.r.o. (formerly known as EASYS s.r.o.).

(17) Bonds payable

	December 31, 2024	December 31, 2023
Bonds payable	$ 1,182,849	$ 9,850,269
Less: Discount on bonds payable	(202,490)	(1,311,972)
	980,359	8,538,297
Less: Current portion (shown as long-term liabilities, current portion)	(142,793)	-
	$ 837,566	$ 8,538,297

A. Details of the convertible bonds issued by the Company are as follows:

(a) The terms of the 4th overseas unsecured convertible bonds issued by the Company on January 12, 2022 are as follows:

i. The total issuance amount was US$125,000 thousands and the coupon rate was 0%. The bonds mature 5 years from the issue date (January 12, 2022 ~ January 12, 2027) and will be redeemed in USD at 107.76% of face value at the maturity date.

ii. The bondholders have the right to ask for conversion of the bonds into common shares of the Company during the period from the date after three months of the bonds issue (excluding issue date) to 10 days before the maturity date, except for the stop transfer period as specified in the terms of the bonds or the laws/regulations. The rights and

obligations of the new shares converted from the bonds are the same as the issued and outstanding common shares.

iii. The conversion price of the bonds is determined based on the pricing formula as set forth in the terms of the bonds (the conversion price as of the issue date was the US Dollar equivalent of NT$300 per share/ USD:NTD=1:27.625), and is adjusted according to the pricing formula if the condition of the anti-dilution provisions occur subsequently. The conversion price on December 31, 2024 was NT$269.22 (in dollars) per share.

iv. Unless previously, redeemed or repurchased and converted or retired in 3 years after the issue date or in the event that the stocks cease to be listed on the Taiwan Stock Exchange, the bondholders have the right to require the Company to redeem the bonds, in whole or in part, at the price of the bonds' face value plus 1.50% of the face value as interests which is calculated on a semi-annual basis (that is, 104.59% of face value).

v. When more than 90% of the principal amount of the bonds has already been converted or redeemed or repurchased and retired or from three years to the day after the issue date to the maturity date, if the closing price for 20 transaction days of 30 consecutive business days of the Company's common stock on the Taiwan Stock Exchange (converted into U.S. dollars at the spot exchange rate) is greater than the early redemption price applicable on the day decided by the convertible ratio exceeds 130%, then the Company may redeem the bonds in whole or part at the early redemption amount.

vi. Under the terms of the bonds, all bonds matured and converted are retired and not to be re-issued; all rights and obligations attached to the bonds are also extinguished.

vii. For the year ended December 31, 2024, the face value of the corporate bonds whose conversion right has been exercised by the bondholders amounted to $3,215,542 (US$116,400 thousand), of which $119,145 was transferred to ordinary share and $3,079,289 was transferred to capital surplus, additional paid-in capital arising from bond conversion as the net amount of conversion exceeds the par value of the ordinary shares converted. In addition, the discount on bonds payable, current financial assets at fair value through profit or loss, current financial liabilities at fair value through profit or loss and capital surplus - share options of the corporate bonds whose conversion right has been exercised on the conversion date amounting to $122,502, $5,858, $571, and $30,043, respectively, were also transferred to capital surplus, additional paid-in capital arising from bond conversion.

viii For the year ended December 31, 2023, the face value of the corporate bonds whose conversion right has been exercised by the bondholders amounted to $16,575(US$600 thousand), of which $598 was transferred to ordinary share and $18,104 was transferred to capital surplus, additional paid-in capital arising from bond conversion as the net amount of conversion exceeds the par value of the ordinary shares converted. In addition,

the discount on bonds payable, current financial liabilities at fair value through profit or loss and capital surplus - share options of the corporate bonds whose conversion right has been exercised on the conversion date amounting to $233, $224, and $151, respectively, were also transferred to capital surplus, additional paid-in capital arising from bond conversion.

(b) The terms of the 5th overseas unsecured convertible bonds issued by the Company on January 30, 2023 are as follows:

i. The total issuance amount was US$150,000 thousands and the coupon rate was 0%. The bonds mature 5 years from the issue date (January 30, 2023 ~ January 30, 2028) and will be redeemed in USD at 127.23% of face value at the maturity date.

ii. The bondholders have the right to ask for conversion of the bonds into common shares of the Company during the period from the date after three months of the bonds issue (excluding issue date) to 10 days before the maturity date, except for the stop transfer period as specified in the terms of the bonds or the laws/regulations. The rights and obligations of the new shares converted from the bonds are the same as the issued and outstanding common shares.

iii. The conversion price of the bonds is determined based on the pricing formula as set forth in the terms of the bonds (the conversion price as of the issue date was the US Dollar equivalent of NT$288.65 per share/ USD:NTD=1:30.341), and is adjusted according to the pricing formula if the condition of the anti-dilution provisions occur subsequently. The conversion price on December 31, 2024 was NT$267.26 (in dollars) per share.

iv. Unless previously, redeemed or repurchased and converted or retired in 3 years after the issue date or in the event that the stocks cease to be listed on the Taiwan Stock Exchange, the bondholders have the right to require the Company to redeem the bonds, in whole or in part, at the price of the bonds' face value plus 4.875% of the face value as interests which is calculated on a semi-annual basis (that is, 115.55% of face value).

v. When more than 90% of the principal amount of the bonds has already been converted or redeemed or repurchased and retired or from three years to the day after the issue date to the maturity date, if the closing price for 20 transaction days of 30 consecutive business days of the Company's common stock on the Taiwan Stock Exchange (converted into U.S. dollars at the spot exchange rate) is greater than the early redemption price applicable on the day decided by the convertible ratio exceeds 130%, then the Company may redeem the bonds in whole or part at the early redemption amount.

vi. Under the terms of the bonds, all bonds matured and converted are retired and not to be re-issued; all rights and obligations attached to the bonds are also extinguished.

vii. For the year ended December 31, 2024, the face value of the corporate bonds whose conversion right has been exercised by the bondholders amounted to $3,798,687

(US$125,200 thousand), of which $139,752 was transferred to ordinary share and $3,642,737 was transferred to capital surplus, additional paid-in capital arising from bond conversion as the net amount of conversion exceeds the par value of the ordinary shares converted. In addition, the discount on bonds payable, current financial assets at fair value through profit or loss, current financial liabilities at fair value through profit or loss and capital surplus - share options of the corporate bonds whose conversion right has been exercised on the conversion date amounting to $293,812, $3,411, $2,272 and $25,122, respectively, were also transferred to capital surplus, additional paid-in capital arising from bond conversion.

viii. There was no exercise of conversion rights applicable as the bonds have not been issued over three months as at December 31, 2023.

B. Regarding the issuance of convertible bonds, the equity conversion options were separated from the liability component and were recognised in 'capital surplus - share options' in accordance with IAS 32. The call options and put options embedded in bonds payable were separated from their host contracts and were recognised in 'financial assets at fair value through profit or loss' in net amount in accordance with IFRS 9 because the economic characteristics and risks of the embedded derivatives were not closely related to those of the host contracts. The effective interest rates of the bonds payable after such separation ranged between 1.8118% and 5.1072%. As at December 31, 2024, the balance of capital surplus - share options was $7,698.

C. For the years ended December 31, 2024 and 2023, amortization of discount on bonds payable were $205,255 and $291,640, respectively.

(18) Long-term borrowings

	December 31, 2024	December 31, 2023
Secured borrowings (Note 1)		
Syndicated borrowings	$ 3,417,558	$ 3,684,598
Bank borrowings	608,440	710,262
Government subsidized bank borrowings	924,277	287,952
Less: Unamortized interest on government subsidized bank borrowings	(45,504)	(17,550)
Unsecured borrowings		
Line of credit borrowings	-	422,630
Line of credit borrowings - Foreign currency (Note 2)	-	1,569,876
Less: Current portion (shown as long-term liabilities, current portion)	(1,039,357)	(1,873,578)
	$ 3,865,414	$ 4,784,190
Interest rate range	0.58%~5.69%	0.45%~6.56%

Note 1: Details of the collateral pledged for borrowings are provided in Note 8.

Note 2: Borrowings amounted to EUR 0 and EUR 46,200 (in thousands), respectively.

Secured borrowings - syndicated borrowings

The Group entered into a three-year long-term borrowing and revolving syndicated borrowing contract with Taishin International Bank and other banks on September 8, 2023. The Group shall maintain a leverage ratio (as defined in the contract) of not higher than 2.5~3.5 (as the schedule defined in the contract) and repay coverage ratio (as defined in the contract) of not lower than 1.1 times based on the contract. The aforementioned financial ratios are reviewed semiannually based on the audited annual consolidated financial statements and the unaudited semiannual consolidated financial statements provided by the Group. As at December 31, 2024, the aforementioned financial ratios were calculated from the audited consolidated financial statements of the Group and did not violate the requirements set in the syndicated borrowing agreement.

Secured borrowings - government subsidized bank borrowings

The subsidiary, BizLink International Corp., qualified for acquiring the subsidy loan project from the "Action Plan for Welcoming Overseas Taiwanese Businesses to Return to Invest in Taiwan" from the Ministry of Economic Affairs and entered into loan contracts with financial institutions in April 2023 with a line of credit amounting to NT$2.414 billion and terms from five to ten years. Funding from these loans was used to invest in machineries, equipment and plant expansions and broaden the Company's sources of working capital.

Unsecured borrowings - line of credit borrowings

The line of credit borrowings-foreign currency was fully repaid in advance in June 2024.

(19) Provisions

	Warranty	Employee benefits	Other	Total
2024				
At January 1	$ 105,166	$ 73,852	$ 59,225	$ 238,243
Additional provisions	39,838	45,513	45,228	130,579
Acquired through business combination	-	-	2,536	2,536
Used during the period	(28,466)	(41,436)	(13,129)	(83,031)
Reversal of unused amounts	(9,173)	(55)	(26,787)	(36,015)
Exchange differences	1,078	313	1,065	2,456
At December 31	$ 108,443	$ 78,187	$ 68,138	$ 254,768

	Warranty	Employee benefits	Other	Total
2023				
At January 1	$ 107,997	$ 69,469	$ 77,662	$ 255,128
Additional provisions	32,583	50,192	46,670	129,445
Used during the period	(22,745)	(48,226)	(43,906)	(114,877)
Reversal of unused amounts	(16,065)	(273)	(24,690)	(41,028)
Exchange differences	3,396	2,690	3,489	9,575
At December 31	$ 105,166	$ 73,852	$ 59,225	$ 238,243

Analysis of total provisions:

	December 31, 2024	December 31, 2023
Current	$ 170,198	$ 158,232
Non-current	$ 84,570	$ 80,011

The Group's liability provisions are related to the provision for warranty of products sold, which is estimated based on past experience of the use of warranties on the product.

(20) Post-employment benefit plans

A. Defined benefit plans

(a) The subsidiary-BizLink International Corp. has a defined benefit pension plan in accordance with the Labor Standards Act, covering all regular employees' service years prior to the enforcement of the Labor Pension Act on July 1, 2005 and service years thereafter of employees who chose to continue to be subject to the pension mechanism under the Labor Standards Act. Under the defined benefit pension plan, two units are accrued for each year of service for the first 15 years and one unit for each additional year thereafter, subject to a maximum of 45 units. Pension benefits are based on the number of units accrued and the average monthly salaries and wages of the last 6 months prior to retirement. The Company and its domestic subsidiaries contribute monthly an amount equal to 2% of the employees' monthly salaries and wages to the retirement fund deposited with Bank of Taiwan, the trustee, under the name of the independent retirement fund committee. Also, the Company and its domestic subsidiaries would assess the balance in the aforementioned labor pension reserve account by December 31, every year. If the account balance is insufficient to pay the pension calculated by the aforementioned method to the employees expected to qualify for retirement in the following year, the Company and its domestic subsidiaries will make contributions to cover the deficit by next March.

Some European subsidiaries of the Group, in accordance with the relevant local retirement pension regulations, calculate the retirement benefits that should be paid to employees participating in the retirement plan based on the statutory payment method in each territory when they meet the conditions.

(b) The amounts recognised in the balance sheet are as follows:

	December 31, 2024	December 31, 2023
Present value of defined benefit obligations	$ 1,072,288	$ 1,067,922
Fair value of plan assets	(300,167)	(281,202)
Net defined benefit liability	$ 772,121	$ 786,720

(c) Movements in net defined benefit liabilities are as follows:

	2024		
	Present value of defined benefit obligations	Fair value of plan assets	Net defined benefit liability
At January 1	$ 1,067,922	($ 281,202)	$ 786,720
Current service cost	9,334	-	9,334
Interest expense (income)	37,004	(9,687)	27,317
	1,114,260	(290,889)	823,371
Remeasurements:			
Return on plan assets (excluding amounts included in interest income or expense)	-	4,375	4,375
Change in demographic assumptions	19	-	19
Change in financial assumptions	4,416	-	4,416
Experience adjustments	(19,040)	-	(19,040)
Exchange differences	(6,118)	-	(6,118)
	(20,723)	4,375	(16,348)
Pension fund contribution	$ 13,607	($ 15,732)	($ 2,125)
Paid pension	(45,945)	3,087	(42,858)
Exchange difference	11,089	(1,008)	10,081
At December 31	$ 1,072,288	($ 300,167)	$ 772,121

	2023		
	Present value of defined benefit obligations	Fair value of plan assets	Net defined benefit liability
At January 1	$ 919,924	($ 261,784)	$ 658,140
Current service cost	7,487	-	7,487
Interest expense (income)	37,859	(10,212)	27,647
	965,270	(271,996)	693,274
Remeasurements:			
Return on plan assets (excluding amounts included in interest income or expense)	-	5,698	5,698
Change in demographic assumptions	98	-	98
Change in financial assumptions	66,950	-	66,950
Experience adjustments	25,614	-	25,614
	92,662	5,698	98,360

	2023		
	Present value of defined benefit obligations	Fair value of plan assets	Net defined benefit liability
Pension fund contribution	$ 13,347	($ 15,406)	($ 2,059)
Paid pension	(39,571)	10,419	(29,152)
Exchange difference	36,214	(9,917)	26,297
At December 31	$ 1,067,922	($ 281,202)	$ 786,720

(d) The Bank of Taiwan was commissioned to manage the Fund of the Company's and domestic subsidiaries' defined benefit pension plan in accordance with the Fund's annual investment and utilisation plan and the "Regulations for Revenues, Expenditures, Safeguard and Utilisation of the Labor Retirement Fund" (Article 6: The scope of utilisation for the Fund includes deposit in domestic or foreign financial institutions, investment in domestic or foreign listed, over-the-counter, or private placement equity securities, investment in domestic or foreign real estate securitisation products, etc.). With regard to the utilisation of the Fund, its minimum earnings in the annual distributions on the final financial statements shall be no less than the earnings attainable from the amounts accrued from two-year time deposits with the interest rates offered by local banks. If the earnings is less than aforementioned rates, government shall make payment for the deficit after being authorised by the Regulator. The Company and domestic subsidiaries have no right to participate in managing and operating that fund and hence the Company and domestic subsidiaries are unable to disclose the classification of plan assets fair value in accordance with IAS 19 paragraph 142. The composition of fair value of plan assets as at December 31, 2024 and 2023 is given in the Annual Labor Retirement Fund Utilisation Report announced by the government.

(e) The principal actuarial assumptions used were as follows:

	Years ended December 31,	
	2024	2023
Discount rate	1.625%~3.48%	1.375%~3.53%
Future salary increases	0%~3.00%	0%~3.00%

Assumptions regarding future mortality experience are set based on actuarial advice in accordance with published statistics and experience in each territory.

Because the main actuarial assumption changed, the present value of defined benefit obligation is affected. The analysis was as follows:

	Discount rate		Future salary increases	
	Increase 0.25%	Decrease 0.25%	Increase 0.25%	Decrease 0.25%
December 31, 2024				
Effect on present value of defined benefit obligation	($ 27,872)	$ 29,171	$ 1,159	($ 1,074)
December 31, 2023				
Effect on present value of defined benefit obligation	($ 27,348)	$ 32,984	$ 1,183	($ 1,131)

The sensitivity analysis above is based on one assumption which changed while the other conditions remain unchanged. In practice, more than one assumption may change all at once. The method of analysing sensitivity and the method of calculating net pension liability in the balance sheet are the same. The methods and types of assumptions used in preparing the sensitivity analysis did not change compared to the previous period.

(f) Expected contributions to the defined benefit pension plans of the Group for the year ending December 31, 2025 amount to $17,483.

(g) As at December 31, 2024, the weighted average duration of the retirement plan is 7.7~21.8 years.

B. Defined contribution plans

(a) The subsidiaries- BizLink International Corp. and BizLink (BVI) Corp. Limited Taiwan Branch have established a defined contribution pension plan (the "New Plan") under the Labor Pension Act (the "Act"), covering all regular employees with R.O.C. nationality. Under the New Plan, the domestic subsidiaries contribute monthly an amount based on 6% of the employees' monthly salaries and wages to the employees' individual pension accounts at the Bureau of Labor Insurance. The benefits accrued are paid monthly or in lump sum upon termination of employment.

(b) Overseas subsidiaries contribute pension in accordance with local government regulations, and recognise pension expenses at the time of contribution.

(c) The pension costs under defined contribution pension plans of the Group for the years ended December 31, 2024 and 2023, were $402,795 and $324,167, respectively.

(21) Share-based payment

A. The Group's share-based payment arrangements were as follows:

Type of arrangement	Grant date	Quantity granted	Contract period	Vesting conditions
Employee stock options	2020.03.13	1,170,000	6 years	Note
Cash capital increase reserved for employee preemption	2023.04.26	500,000	NA	Vested immediately
Employee stock options	2024.12.18	1,500,000	6 years	Note

Note: Each option is eligible to subscribe for one ordinary share when exercised. The eligibility is limited to the full-time employees who work for either the Company or the subsidiaries that are directly or indirectly held by the Company with 100% equity interest. The options granted are valid for six years and exercisable at certain percentages from the date after two years of the issuance. According to the terms, the exercise price should not be lower than the closing price of the Company's ordinary shares on the grant date. The exercise price will be adjusted according to the pricing formula upon the changes in shares of the ordinary stocks.

B. Details of the share-based payment arrangements are as follows:

	Years ended December 31,			
	2024		2023	
	Unit (in thousands)	Weighted-average exercise price (in NT dollars per share)	Unit (in thousands)	Weighted-average exercise price (in NT dollars per share)
Options outstanding at January 1	749	$ 139.90	987	$ 146.72
Options granted	1,500	609.00	-	-
Options exercised	(355)	139.16	(238)	143.96
Options outstanding at December 31	1,894	510.83	749	139.90
Options exercisable at December 31	101	136.60	164	139.90

C. The average stock price of stock options at exercise dates for the years ended December 31, 2024 and 2023 were NT$244.61 (in dollars) to NT$570.07 (in dollars) and NT$260.95 (in dollars) to NT$290.82 (in dollars), respectively.

D. Related information of stock options outstanding at balance sheet date is as follows:

	December 31, 2024		December 31, 2023	
	Range of exercise price (NT dollars)	Weighted-average remaining contractual life (in years)	Range of exercise price (NT dollars)	Weighted-average remaining contractual life (in years)
Issuance for the year ended December 31, 2020	$ 136.60	1.19	$ 139.90	2.19
Issuance for the year ended December 31, 2024	609.00	5.96	-	-

E. The fair value of stock options granted is measured using the Black-Scholes option-pricing model. Relevant information is as follows:

Type of arrangement	Grant date	Stock price (in dollars)	Exercise price (in dollars)	Expected price volatility	Expected option life	Expected dividends	Risk-free interest rate	Fair value per unit (in dollars)
Employee stock options	2020.03.13	163.5	163.5	40% (Note 1)	6 years	-	0.4234%~ 0.4721%	51.78~ 60.38
Cash capital increase reserved for employee preemption	2023.04.26	255.5	230	39.01% (Note 2)	0.036 years	-	0.9273%	26.2
Employee stock options	2024.12.18	609	609	38.65% (Note 3)	6 years	-	1.5401%	239.71

Note 1: The expected price volatility is a forecast of future stock price volatility based on the historical stock price of the Company and the historical volatilities used as reference for this valuation of volatility are those traced back from March 13, 2020.

Note 2: Expected price volatility rate is calculated based on the daily natural logarithmic rates of return of the stock price on April 26, 2023 as well as the stock price in the previous year, and then annualized by the standard deviation of the daily rates of return.

Note 3: Expected price volatility rate is calculated based on the daily natural logarithmic rates of return of the stock price on December 18, 2024 as well as the daily closing price in the previous six years, and then annualized by the standard deviation of the daily rates of return.

F. Compensation cost recognised by the Company for the years ended December 31, 2024 and 2023 were $6,122 and $18,091, respectively.

(22) Share capital

A. As at December 31, 2024, the Company's authorised capital was $5,000,000, consisting of 500,000 thousands shares of ordinary stock, and the paid-in capital was $1,895,543 with a par value of $10 (in dollars) per share. All proceeds from shares issued have been collected.

Movements in the number of the Company's ordinary shares outstanding are as follows (unit: in thousands):

	2024	2023
At January 1	163,309	156,446
Cash capital increase	-	5,000
Surplus transferred to capital increase	-	1,565
Bonds payable converted	25,890	60
Employee share options exercised	355	238
At December 31	189,554	163,309

B. On December 27, 2022, the Company was approved by the Financial Supervision Commission to issue 5,000 thousands common shares with cash capital increase, with a par value of NT$10 (in dollars) per share. The Company completed the pricing subsequently on April 13, 2023, the issuance price was NT$230 (in dollars) per share, and the effective date of the capital increase was set on May 12, 2023.

(23) Capital surplus

Pursuant to the R.O.C. Company Act, capital surplus arising from paid-in capital in excess of par value on issuance of common stocks and donations can be used to cover accumulated deficit or to issue new stocks or cash to shareholders in proportion to their share ownership, provided that the Company has no accumulated deficit. Further, the R.O.C. Securities and Exchange Act requires that the amount of capital surplus to be capitalised mentioned above should not exceed 10% of the paid-in capital each year. However, capital surplus should not be used to cover accumulated deficit unless the legal reserve is insufficient.

	Share premium	Treasury shares	Conversion of bonds premium	Corporate bond options	Employee stock options	Expired stock options	Net change in equity of associates	Total
Balance at January 1, 2024	$ 7,954,787	$ 17,132	$ 6,095,000	$ 62,863	$ 26,847	$ 144,755	$ 7,887	$ 14,309,271
Conversion of convertible bonds	-	-	7,187,079	(55,165)	-	-	-	7,131,914
Employee stock options exercised	59,300	-	-	-	(13,385)	-	-	45,915
Share-based payments	-	-	-	-	6,122	-	-	6,122
Balance at December 31, 2024	$ 8,014,087	$ 17,132	$ 13,282,079	$ 7,698	$ 19,584	$ 144,755	$ 7,887	$ 21,493,222

	Share premium	Treasury shares	Conversion of bonds premium	Corporate bond options	Employee stock options	Expired stock options	Net change in equity of associates	Total
Balance at January 1, 2023	$ 6,802,188	$ 17,132	$ 6,076,288	$ 33,813	$ 29,536	$ 144,624	$ 7,887	$ 13,111,468
Capital increase in cash	1,112,969	-	-	-	(12,969)	-	-	1,100,000
Issuance of convertible bonds	-	-	-	29,201	-	-	-	29,201
Conversion of convertible bonds	-	-	18,712	(151)	-	-	-	18,561
Employee stock options exercised	39,630	-	-	-	(7,680)	-	-	31,950
Share-based payments	-	-	-	-	18,091	-	-	18,091
Employee stock options expired	-	-	-	-	(131)	131	-	-
Balance at December 31, 2023	$ 7,954,787	$ 17,132	$ 6,095,000	$ 62,863	$ 26,847	$ 144,755	$ 7,887	$ 14,309,271

(24) Retained earnings

A. The Company's Articles of Incorporation prescribed that, without violating laws and regulations, the Board of Directors may, upon resolution adopted by a majority vote at a meeting of the Board of Directors attended by two-thirds of the total number of directors, distribute dividends and bonus, legal reserve and/or capital surplus arising from paid-in capital in excess of par value on issuance of common stocks and donations, in whole or in part, in the form of cash, to its original shareholders. The distribution shall also be reported at the shareholders' meeting.

B. The current year's earnings, if any, shall first be used to offset prior years' operating losses and then 10% of the remaining amount shall be set aside as legal reserve until the accumulated legal reserve equals the Company's total capital. The remaining shall be set aside or reversed as special reserve in accordance with the applicable public company rules or as requested by the regulatory authority. Any balance remaining may be distributed as dividends (including cash dividends or stock dividends) in accordance with the regulations and the applicable public company rules and after taking into consideration of finance, business and operational factors with the amount of profits distributed at not lower than 10% of profit after tax of current year and the amount of cash dividends distributed thereupon shall not be less than 10% of the profit proposed to be distributed of current year.

C. Legal reserve may be used to offset any deficit. If the Company has no deficit and the legal reserve has exceeded 25% of its paid-in capital, the excess may be transferred to capital or distributed in cash.

D. The Company appropriates or reverses a special reserve in accordance with Order No. Financial-Supervisory-Securities-Corporate-1010012865 and the directive titled "Questions and Answers for Special Reserves Appropriated Following Adoption of IFRSs". Distribution can be made out of any subsequent reversal of debits to other equity items.

E. The appropriations of 2023 and 2022 earnings as resolved by the shareholders' meeting on May 30, 2024 and June 27, 2023, respectively are as follows:

	Years ended December 31,	
	2023	2022
Legal reserve appropriated	$ 224,695	$ 410,939
Special reserve reversed	($ 166,723)	($ 182,680)
Cash dividends	$ 1,469,782	$ 1,564,463
Stock dividends	$ -	$ 15,645
Cash dividend per share (in dollars)	$ 9.00	$ 10.00
Stock dividend per share (in dollars)	$ -	$ 0.10

F. The appropriations of 2024 earnings as proposed by the Board of Directors meeting on March 11, 2025, are as follows:

	Year ended December 31, 2024	
	Amount	Dividends per share (in dollars)
Legal reserve appropriated	$ 440,937	
Special reserve reversed	($ 823,158)	
Cash dividends	$ 2,278,026	$ 12.00
Stock dividends	$ 18,983	$ 0.10

The above appropriation of cash dividends has been resolved by the Board of Directors. The remaining proposed appropriations of earnings are to be resolved by the shareholders at their annual general meeting. The total amount of cash dividend as resolved by the Board of Directors was US$69,209 thousand/US$0.36457542 per share (the exchange rate is tentatively set at USD:NTD = 1:32.915).

(25) Other equity items

A. Exchange differences on translation of foreign financial statements:

	Years ended December 31,	
	2024	2023
Beginning balance	($ 1,132,371)	($ 1,232,062)
Recognised for the year		
Exchange differences on translation of foreign financial statements	(1,387,881)	156,209
Exchange differences on translation to presentation currency	2,621,841	(56,518)
Ending balance	$ 101,589	($ 1,132,371)

B. Unrealised gains (losses) from financial assets measured at fair value through other comprehensive income (loss):

	Years ended December 31,	
	2024	2023
Beginning balance	$ 7,311	($ 61,646)
Recognised for the year		
Unrealised gains on equity instruments	10,548	68,957
Ending balance	$ 17,859	$ 7,311

C. Gains (losses) on hedging instruments:

Cash flow hedges

	Years ended December 31,	
	2024	2023
Beginning balance	$ 3,263	$ 5,187
Recognised for the year		
Gains on fair value change of hedging instruments		
Raw material price risk - copper futures contract	9,168	11,140
Transferred to initial carrying amount of hedged items		
Raw material price risk - copper futures contract	(17,330)	(13,406)
Related income taxes	1,439	342
Ending balance	($ 3,460)	$ 3,263

(26) Non-controlling interest

	Years ended December 31,	
	2024	2023
Beginning balance	$ 12,331	$ 18,982
Loss for the year	(5,628)	(6,578)
Other comprehensive income (loss) for the year		
Currency translation differences	596	(205)
Exchange differences on translation to presentation currency	731	95
Changes in ownership interests in subsidiaries	-	37
Ending balance	$ 8,030	$ 12,331

(27) Operating revenue

	Years ended December 31,	
	2024	2023
Revenue from contracts with customers	$ 54,080,481	$ 51,051,791

A. Disaggregation of revenue from contracts with customers

The Group derives revenue from the transfer of goods at a point in time in the following major product lines:

	Computing and transportation	Industrial applications	Home appliances	Total
Year ended December 31, 2024				
Segment revenue	$ 57,922,080	$ 24,760,883	$ 9,871,520	$ 92,554,483
Inter-segment	(32,434,680)	(5,099,824)	(939,498)	(38,474,002)
External customers	$ 25,487,400	$ 19,661,059	$ 8,932,022	$ 54,080,481
Timing of revenue recognition				
At a point in time	$ 25,487,400	$ 19,661,059	$ 8,932,022	$ 54,080,481

	Computing and transportation	Industrial applications	Home appliances	Total
Year ended December 31, 2023				
Segment revenue	$ 47,051,219	$ 28,226,331	$ 8,090,823	$ 83,368,373
Inter-segment	(25,843,358)	(5,764,298)	(708,926)	(32,316,582)
External customers	$ 21,207,861	$ 22,462,033	$ 7,381,897	$ 51,051,791
Timing of revenue recognition				
At a point in time	$ 21,207,861	$ 22,462,033	$ 7,381,897	$ 51,051,791

B. Contract liabilities

(a) As at December 31, 2024, December 31, 2023 and January 1, 2023, the Group has recognised the revenue-related contract liabilities from sales contracts with customers of $277,178, $184,510 and $156,324, respectively.

(b) For the years ended December 31, 2024 and 2023, the Group recognised revenue arising from contract liabilities as at December 31, 2023 and 2022, amounting to $176,909 and $153,850, respectively.

(28) Interest income

	Years ended December 31,	
	2024	2023
Interest income from bank deposits	$ 425,660	$ 348,732
Other interest income	363	147
	$ 426,023	$ 348,879

(29) Other income

	Years ended December 31,	
	2024	2023
Rental revenue	$ 43,632	$ 43,718
Government grant income	70,449	114,198
Dividends income	9,389	6,729
Others	18,598	48,998
	$ 142,068	$ 213,643

(30) Other gains and losses

	Years ended December 31,	
	2024	2023
Losses on disposals of property, plant and equipment	($ 4,022)	($ 11,167)
Losses on disposals of intangible assets	(567)	(142)
Gains on lease modification	11	7,671
Net foreign exchange gains (losses)	148,992	(33,445)
Gains on financial assets at fair value through profit or loss	27,938	183,742
Losses on financial liabilities at fair value through profit or loss	(215,201)	(390,281)
Impairment of investments accounted for under equity method	-	(1,617)
Impairment loss on property, plant and equipment	(7,180)	(2,275)
Impairment loss on intangible assets	-	(22,647)
Others	49,170	84,831
	($ 859)	($ 185,330)

(31) Finance costs

	Years ended December 31,	
	2024	2023
Interest expense on bank borrowings	$ 456,196	$ 616,897
Bank arrangement fees	15,256	135,639
Amortization of discounts on convertible bonds	205,255	291,640
Interest on lease liabilities	48,477	54,115
Other interest expense	103,494	72,689
Less: Capitalisation of qualifying assets	(13,750)	(5,393)
	$ 814,928	$ 1,165,587

(32) Employee benefit, depreciation and amortization expense

	Years ended December 31,	
	2024	2023
Short-term employee benefits	$ 10,371,477	$ 10,070,343
Post-employment benefits		
Defined contribution plan	402,795	324,167
Defined benefit plan	36,651	35,134
Share-based payment		
Equity-settled	6,122	18,091
Other employee benefits	1,611,437	1,505,531
Total employee benefit expenses	$ 12,428,482	$ 11,953,266
Summary by function		
Operating costs	$ 7,269,199	$ 7,050,162
Operating expenses	5,159,283	4,903,104
	$ 12,428,482	$ 11,953,266
Depreciation expense	$ 1,810,143	$ 1,642,981
Amortization expense	$ 400,479	$ 411,048

A. In accordance with the Articles of Incorporation of the Company, a ratio of distributable profit of the current year shall be distributed as employees' compensation and directors' remuneration. The ratio shall not be lower than 1% but no higher than 5% for employees' compensation and shall not be higher than 3% for directors' remuneration. However, if the Company has accumulated deficits, the earnings shall be retained to cover losses. The employees' compensation will be distributed in the form of shares or cash. Employees' compensation and directors' remuneration for the years ended December 31, 2024 and 2023 were accrued based on profit before tax using the past experience to estimate possible amounts and were recognised in wages and salaries.

	Years ended December 31,	
	2024	2023
Employees' compensation	$ 38,899	$ 71,791
Directors' remuneration	$ 10,237	$ 9,372

B. The employees' compensation of $143,666 and directors' remuneration of $20,320 for 2024 were resolved by the Board of Directors on March 11, 2025. The difference between the amounts resolved at the meeting of Board of Directors and the amount recognized in the 2024 consolidated financial statements was accounted for as change in estimates and recognized in profit or loss for 2025.

The employees' compensation of $46,703 and directors' remuneration of $12,320 for 2023 were resolved by the Board of Directors on March 8, 2024. The difference between the amounts resolved at the meeting of Board of Directors and the amount recognized in the 2023 consolidated

financial statements was accounted for as change in estimates and recognized in profit or loss for 2024

C. Information about employees' compensation and directors' remuneration of the Company as resolved at the meeting of Board of Directors will be posted in the "Market Observation Post System" at the website of the Taiwan Stock Exchange.

(33) Income tax

A. Income tax expense

(a) Components of income tax expense:

	Years ended December 31,	
	2024	2023
Current tax:		
Current tax on profits for the year	$ 2,034,916	$ 1,326,479
Tax on undistributed surplus earnings	-	2,027
Prior year income tax overestimation	(1,923)	(23,642)
Total current tax	$ 2,032,993	$ 1,304,864
Deferred tax:		
Origination and reversal of temporary differences	(105,075)	(173,835)
Impact of change in tax rate	-	614
Total deferred tax	(105,075)	(173,221)
Income tax expense	$ 1,927,918	$ 1,131,643

(b) The income tax (charge)/credit relating to components of other comprehensive income is as follows:

	Years ended December 31,	
	2024	2023
Cash flow hedges	($ 1,439)	($ 342)
Remeasurements of defined benefit obligations	$ 3,112	($ 27,952)

B. Reconciliation between income tax expense and accounting profit

	Years ended December 31,	
	2024	2023
Tax calculated based on profit before tax and statutory tax rate (Note)	$ 1,544,812	$ 1,121,684
Expenses disallowed by tax regulation	35,417	7,189
Tax exempt income by tax regulation	(33,679)	(32,242)
Change in taxable loss/temporary differences	26,475	109,702
Effect from investment tax credits	(62,540)	(84,557)
Change in assessment of realisation of deferred tax assets	11,182	1,275
Prior year income tax overestimation	(1,923)	(23,642)
Effect from Alternative Minimum Tax	133	-
Tax on undistributed surplus earnings	-	2,027
Amount of withholding tax on overseas subsidiaries' repatriation of earnings	408,041	29,593
Impact of change in tax rate	-	614
Income tax expense	$ 1,927,918	$ 1,131,643

Note: The basis for computing the applicable tax rate are the rates applicable in the respective countries where the Group entities operate.

C. Amounts of deferred tax assets or liabilities as a result of temporary differences and tax losses and are as follows:

	2024					
	January 1	Recognised in profit or loss	Recognised in other comprehensive income	Exchange difference	Business combination	December 31
Deferred tax assets						
Temporary differences:						
Property, plant and equipment	$ 14,246	$ 771	$ -	$ 689	$ 8,141	$ 23,847
Lease liabilities	225,585	(8,081)	-	4,936	-	222,440
Payable for annual leave	42,146	(4,660)	-	1,043	-	38,529
Loss on decline in market value	237,030	(4,492)	-	12,861	-	245,399
Defined benefit obligations	107,907	4,587	(3,112)	17	-	109,399
Unrealized profit	92,278	50,049	-	6,293	-	148,620
Allowance for losses on accounts receivable	24,724	(2,448)	-	1,540	-	23,816
Cash flow hedge	-	-	747	5	-	752
Others	78,879	4,189	-	2,993	-	86,061
Tax losses	66,484	25,676	-	5,653	-	97,813
	$ 889,279	$ 65,591	($ 2,365)	$ 36,030	$ 8,141	$ 996,676

	2024					
	January 1	Recognised in profit or loss	Recognised in other comprehensive income	Exchange difference	Business combination	December 31
Deferred tax liabilities						
Temporary differences:						
Property, plant and equipment	$ 106,803	$ 34,856	$ -	$ 783	$ -	$ 142,442
Unappropriated earnings of subsidiaries	17,406	17,974	-	1,581	-	36,961
Cash flow hedge	671	-	(692)	21	-	-
Right-of-use assets	214,140	(9,642)	-	5,011	-	209,509
Others	822,360	(82,672)	-	3,711	307,817	1,051,216
	$1,161,380	($ 39,484)	($ 692)	$ 11,107	$ 307,817	$ 1,440,128

	2023					
	January 1	Recognised in profit or loss	Recognised in other comprehensive income	Exchange difference	Business combination	December 31
Deferred tax assets						
Temporary differences:						
Property, plant and equipment	$ 15,960	($ 1,695)	$ -	($ 19)	$ -	$ 14,246
Lease liabilities	266,707	(40,359)	-	(763)	-	225,585
Payable for annual leave	33,683	8,512	-	(49)	-	42,146
Loss on decline in market value	166,445	74,163	-	(3,578)	-	237,030
Defined benefit obligations	80,663	(5,773)	27,952	5,065	-	107,907
Unrealized profit	170,324	(79,860)	-	1,814	-	92,278
Allowance for losses on accounts receivable	22,875	5,324	-	(3,475)	-	24,724
Others	85,486	(4,070)	-	(2,537)	-	78,879
Tax losses	54,648	5,061	-	6,775	-	66,484
	$ 896,791	($ 38,697)	$ 27,952	$ 3,233	$ -	$ 889,279
Deferred tax liabilities						
Temporary differences:						
Property, plant and equipment	$ 121,018	($ 15,158)	$ -	$ 943	$ -	$ 106,803
Unappropriated earnings of subsidiaries	102,671	(85,797)	-	532	-	17,406
Cash flow hedge	1,027	-	(342)	(14)	-	671
Right-of-use assets	262,070	(47,339)	-	(591)	-	214,140
Others	885,036	(63,624)	-	948	-	822,360
	$ 1,371,822	($ 211,918)	($ 342)	$ 1,818	$ -	$ 1,161,380

D. Details of the amount the Group is entitled as investment tax credit and unrecognized deferred

tax assets are as follows:

December 31, 2024: None.

	December 31, 2023		
Qualifying items	Unused tax credits	Unrecognised deferred tax assets	Expiry year
Research and development	$ 30,250	$ 30,250	Note

Note: It can be credited within the next five years, and unused tax credits will be refunded to the Company.

E. Expiration dates of unused tax losses and amounts of unrecognised deferred tax assets are as follows:

December 31, 2024			
Expiry year	Amount filed/ assessed	Unused amount	Unrecognised deferred tax assets
2025	$ 22,865	$ 22,865	$ 22,865
2026	52,761	52,761	52,761
2027	36,626	36,626	36,626
2028	36,171	36,171	36,171
2029	4,839	4,839	4,839
No expiry date	1,490,845	1,490,845	1,034,271
	$ 1,644,107	$ 1,644,107	$ 1,187,533

December 31, 2023			
Expiry year	Amount filed/ assessed	Unused amount	Unrecognised deferred tax assets
2025	$ 21,767	$ 21,767	$ 21,767
2026	50,228	50,228	50,228
2027	34,868	34,868	34,868
2028	19,608	19,608	19,608
No expiry date	1,060,470	1,060,470	750,607
	$ 1,186,941	$ 1,186,941	$ 877,078

F. The Group has not recognised taxable temporary differences associated with investment in subsidiaries as deferred tax liabilities. As at December 31, 2024 and 2023, the amounts of temporary difference unrecognised as deferred tax liabilities were $6,710,975 and $8,062,210, respectively.

G. The income tax returns of the Company's subsidiaries, BizLink International Corp. and BizLink (BVI) Corp. Limited Taiwan Branch, through 2022 have been assessed and approved by the Tax Authority.

H. The Group has applied the exception to the requirements to recognise and disclose information

on deferred tax assets and liabilities related to Pillar Two income taxes.

I. The Group's exposure to Pillar Two income taxes arising from the Pillar Two legislation is as follows:

The Group is within the scope of the Pillar Two model rules published by the Organisation for Economic Co-operation and Development (OECD). The Group's subsidiaries incorporated in Ireland and Belgium applied the Pillar Two legislation starting from January 1, 2024. The average effective tax rate calculated in accordance with IAS 12 of the entity operating in jurisdiction of Ireland is 14.2%. The Group had no significant current income tax exposure based on the assessment. The Group will continue to assess the impact of the Pillar Two legislation in each country when it comes into effect.

(34) Earnings per share

	Years ended December 31,	
	2024	2023
Basic earnings per share	$ 25.41	$ 14.37
Diluted earnings per share	$ 23.80	$ 13.78

Earnings used in the computation of earnings per share and weighted average number of ordinary shares are as follows:

	Years ended December 31,	
	2024	2023
Earnings used in the computation of basic earnings per share	$ 4,396,138	$ 2,317,355
Convertible bonds interest	205,255	291,640
Earnings used in the computation of diluted earnings per share	$ 4,601,393	$ 2,608,995

	Years ended December 31,	
	2024	2023
Weighted average number of ordinary shares in the computation of basic earnings per share (Note 1)	173,026	161,312
Assumed conversion of all dilutive potential ordinary shares		
Convertible bonds	19,952	27,313
Employee stock options (Note 2)	263	366
Employees' compensation	99	390
Weighted average number of ordinary shares in the computation of diluted earnings per share	193,340	189,381

Note 1: On June 27, 2023, the shareholders of the Company resolved to distribute stock dividends of 2022. The abovementioned weighted average number of shares was retrospectively adjusted proportionately to the ratio of capital increase from distributing new shares

without consideration.

Note 2: The employee share options issued by the Company on December 18, 2024, of which the exercise price was higher than the average market price of the shares from the issue date to the end of the year. As employee share options had anti-dilutive effect, they were not included in the calculation of diluted earnings per share.

When the Company offers compensation or bonus paid to employees may be settled in shares or cash at the Company's option, the Company shall presume that the employee compensation will be settled in shares, and the resulting potential shares shall be included in diluted earnings per share if the effect is dilutive. Such dilutive effect of the potential shares is included in the computation of diluted earnings per share until the number of shares to be distributed to employees is resolved in the following year.

(35) Transactions with non-controlling interest

The subsidiary, OW Holding Inc., increased its capital by issuing new shares on May 25, 2023, which were fully subscribed by the Group. As a result, the Group increased its share interest by 1.64%. The transaction increased non-controlling interest by $37.

(36) Business combinations

A. Business combinations of the Group for the year ended December 31, 2024 are as follows:

(a) On October 31, 2024, the Group acquired 100% of the share capital of BizLink System Integration Solutions (Slovakia) s.r.o. (formerly known as EASYS s.r.o., and referred to herein as "EASYS") for EUR 54,519 thousand (equivalent to NT$1,897,260) and obtained the control over EASYS. As a result of the acquisition, the Group is expected to help the Company to gain more market shares in the major customers, strengthen local serviceability in Eastern Europe, and expand the Global Production Networks in the field of system integration solutions.

(b) On November 1, 2024, the Group acquired 100% of the share capital of Cable Connection, Inc. ("Cable") for USD 7,887 thousand (equivalent to NT$252,684) and obtained the control over Cable. As a result of the acquisition, the Group is expected to gain more market shares in the major customers, and increase the added value of products.

B. The following table summarizes the consideration paid for the abovementioned acquired subsidiaries and the fair values of the assets acquired and liabilities assumed at the acquisition date, as well as the fair value of the non-controlling interest at the acquisition date:

	EASYS	Cable
Purchase consideration		
Cash paid	$ 1,828,332	$ 252,684
Contingent consideration (Note)	68,928	-
	$ 1,897,260	$ 252,684
Fair value of the identifiable assets acquired and liabilities assumed		
Cash	$ 57,463	$ 38,212
Accounts receivable	102,953	87,668
Other receivables	791	144
Inventories	325,630	51,288
Prepayments	49,302	1,271
Property, plant and equipment	34,555	1,793
Right-of-use assets	13,217	166,932
Intangible assets	1,296,896	48,060
Deferred tax assets	8,141	-
Other non-current assets	-	1,491
Contract liabilities	(46,692)	-
Accounts payable	(129,507)	(21,417)
Other payables	(4,425)	(21,110)
Current tax liabilities	(10,461)	-
Provisions for liabilities - current	(2,536)	-
Lease liabilities - current	(10,264)	(20,485)
Deferred tax liabilities	(272,404)	(35,413)
Lease liabilities - non-current	-	(75,397)
Total identifiable net assets	1,412,659	223,037
Goodwill	$ 484,601	$ 29,647

Note: The purchase consideration was adjusted based on the net equity at the acquisition date according to the share purchase agreement.

The goodwill recognized in the aforementioned business continuation is mainly derived from the synergistic effect of the expected combined operation of the Group and the acquiree.

C. The fair value of the identifiable assets and goodwill from the acquisition of EASYS is provisional pending receipt of the appraisal report for those assets.

D. The allocation of the acquisition price of Cable was completed in the fourth quarter of 2024, and the fair values of the acquired identifiable intangible assets and goodwill were $48,060 and $29,647, respectively.

E. The operating revenue included in the consolidated statement of comprehensive income since October 31, 2024 and November 1, 2024 contributed by EASYS and Cable was $330,834 and $67,339, respectively. EASYS and Cable also contributed profit (loss) before income tax of

$17,163 and ($9,732) over the same period, respectively. Had EASYS and Cable been consolidated from January 1, 2024, the consolidated statement of comprehensive income would show operating revenue of $56,090,213 and profit before income tax of $6,534,034.

(37) Supplemental cash flow information

A. Investing activities with partial cash payments:

	Years ended December 31,	
	2024	2023
Purchase of property, plant and equipment	$ 3,144,189	$ 2,378,878
Add: Opening balance of payable on equipment	322,917	235,945
Opening balance of other payables	-	266,823
Less: Ending balance of payable on equipment	(379,333)	(322,917)
Effect due to changes in exchange rates	22,584	-
Cash paid during the year	$ 3,110,357	$ 2,558,729

B. Financing activities with no cash flow effects:

	Years ended December 31,	
	2024	2023
Convertible bonds converted to capital stocks	$ 7,390,811	$ 19,159

(38) Changes in liabilities from financing activities

	2024				
	Short-term borrowings	Long-term borrowings (including current portion)	Bonds payable (including current portion)	Lease liabilities	Total
At January 1	$ 2,658,746	$ 6,657,768	$ 8,538,297	$ 1,374,239	$ 19,229,050
Changes in cash flow from financing activities	1,130,133	(2,084,925)	-	(615,466)	(1,570,258)
Conversion of convertible bonds	-	-	(7,397,237)	-	(7,397,237)
Changes in other non-cash items (Note)	-	-	-	389,406	389,406
Acquired from business combination	-	-	-	106,146	106,146
Amortization of interest expense	-	15,256	205,255	48,477	268,988
Exchange difference	43,295	316,672	(365,956)	41,995	36,006
At December 31	$ 3,832,174	$ 4,904,771	$ 980,359	$ 1,344,797	$ 11,062,101

	2023				
	Short-term borrowings	Long-term borrowings (including current portion)	Bonds payable (including current portion)	Lease liabilities	Total
At January 1	$ 748,542	$ 12,761,009	$ 3,728,371	$ 1,471,188	$ 18,709,110
Changes in cash flow from financing activities	1,893,278	(6,416,352)	4,481,495	(578,447)	(620,026)
Conversion of convertible bonds	-	-	(19,159)	-	(19,159)
Changes in other non-cash items (Note)	-	-	-	422,108	422,108
Amortization of interest expense	-	135,639	291,640	54,115	481,394
Exchange difference	16,926	177,472	55,950	5,275	255,623
At December 31	$ 2,658,746	$ 6,657,768	$ 8,538,297	$ 1,374,239	$ 19,229,050

Note: Including additional lease and lease modification.

7. RELATED PARTY TRANSACTIONS

(1) Parent and ultimate controlling party

The Company has no parent and ultimate controlling party.

(2) Names of related parties and relationship

Transactions, balances, income and expenses between the Company and its subsidiaries, which were related parties of the Company, were eliminated on consolidation and are not disclosed in this note. Details of transactions between the Group and other related parties are disclosed below:

Names of related parties	Relationship with the Group
Kunshan Xianglian Construction Development Limited	Other related party
Cableon S.A.S. (Note)	Associates

Note: Cableon S.A.S. became an associate after the Group acquired 40% equity interest in the company on April 3, 2023.

(3) Significant related party transactions

A. Operating revenue

	Years ended December 31,	
	2024	2023
Sales of goods - Associates	$ 87,487	$ 33,756

Goods are sold based on the price lists in force and terms that would be available to third parties.

B. Receivables from related parties

	December 31, 2024	December 31, 2023
Accounts receivable - Associates	$ 16,031	$ 12,604

The receivables from related parties arise mainly from sale transactions and are unsecured in nature and bear no interest. There are no allowances for uncollectible accounts held against receivables from related parties.

C. Payables to related parties

	December 31, 2024	December 31, 2023
Other payables - Other related party	$ -	$ 185

The Company did not pledge any collateral for payables to related parties.

D. Lease transactions

(a) The Group leases plants from Kunshan Xianglian Construction Development Limited, rental contracts are made for the period from January 1, 2023 to December 31, 2025. The aforementioned rents are paid on a quarterly basis.

(b) Lease liabilities

i. Ending balance

	December 31, 2024	December 31, 2023
Other related party	$ 180,702	$ 267,543

ii. Interest expense

	Years ended December 31,	
	2024	2023
Other related party	$ 9,873	$ 13,854

(c) Guarantee deposits paid

	December 31, 2024	December 31, 2023
Other related parties	$ 27,992	$ 26,968

(4) Key management compensation

	Years ended December 31,	
	2024	2023
Short-term employee benefits	$ 89,047	$ 79,673
Share-based payment	1,886	4,593
	$ 90,933	$ 84,266

The remuneration of directors and key management was determined by the remuneration committee based on the performance of individuals and market trends.

8. PLEDGED ASSETS

The Group's assets pledged as collateral for loan financing, endorsements and guarantees and futures margins are as follows:

Pledged assets	Book value December 31, 2024	Book value December 31, 2023	Footnote
Pledged demand and time deposits (shown as financial assets at amortized cost - current)	$ 119,019	$ 315,426	
Pledged demand and time deposits (shown as financial assets at amortized cost - non-current)	179,306	10,377	
Land (shown as property, plant and equipment)	443,733	438,589	
Land (shown as property, plant and equipment)	375,650	375,650	Note
Buildings (shown as property, plant and equipment)	313,850	377,615	
Land (shown as investment property)	25,181	25,181	
Buildings (shown as investment property)	13,736	14,138	
	$ 1,470,475	$ 1,556,976	

Note: In April 2023, the Group applied for Loans for Returning Overseas Taiwanese Businesses with the First Commercial Bank, and expected to pledge land, plants and machinery and equipment as collaterals. As at December 31, 2024, the land was first pledged as collateral for the drawdown loan. Once the construction of plants and the acceptance of machinery and equipment are completed, the land would then be pledged as collaterals.

9. SIGNIFICANT CONTINGENT LIABILITIES AND UNRECOGNISED CONTRACT COMMITMENTS

(1) Contingencies

None.

(2) Commitments

A. Capital expenditure contracted for at the balance sheet date but not yet incurred is as follows:

	December 31, 2024	December 31, 2023
Property, plant and equipment	$ 990,013	$ 1,157,628

B. The subsidiaries, BizLink Technology (Changzhou) Ltd. and BizLink Special Cables (Changzhou) Co., Ltd. (hereinafter referred to as "BizLink Changzhou"), signed an investment agreement with the Changzhou National Hi-Tech Industry Development Zone Administration Committee (hereinafter referred to as the "Changzhou Development Zone Administration Committee") in October 2023, planning to acquire the land use rights in the Changzhou High-Tech Zone for RMB 4.8 million. According to the investment agreement, upon the receipt of the first installment of capital and obtaining the construction permit for the land use rights, BizLink Changzhou can apply to the Changzhou Development Zone Administration Committee for a special support fund payment of RMB 4.8 million. Furthermore, upon the receipt of the second installment of capital

by June 15, 2024, BizLink Changzhou can be exempted from the lease fees for existing factories from August 2024 to December 2026. However, if BizLink Changzhou fails to initiate project construction within six months after acquiring the asset rights as stipulated in the contract or fails to complete 70% of the construction works within twenty four months after construction initiation, the Changzhou Development Zone Administration Committee reserves the right to reclaim the land use rights. As at December 31, 2024, BizLink Changzhou has acquired the land use rights (shown as right-of-use assets).

10. SIGNIFICANT DISASTER LOSS

None.

11. SIGNIFICANT EVENTS AFTER THE BALANCE SHEET DATE

(1) Information about the appropriations of 2023 earnings of the Company is provided in Note 6(24)F.

(2) In order to expand production capacity, reinvest, enhance operating capital, source materials overseas, and accommodate future development, the Board of Directors on March 11, 2025 resolved the issuance of no more than ten million shares of common stock through a cash capital increase to participate in the issuance of overseas depositary receipts. The issuance price will not be lower than 90% of the average closing price of the Company's common stock on the Taiwan Stock Exchange on the pricing date, or the simple arithmetic average of the closing prices on any one of the one, three, or five business days prior to the pricing date, after adjustments for ex-rights (or capital reduction ex-rights) and ex-dividends.

(3) In order to achieve future business growth and enhance market competitiveness, the Company's Board of Directors on March 11, 2025 resolved that the subsidiary BizLink elcobe GmbH plans to acquire 100% equity of Swiss company Alpha Elektrotechnik AG with an enterprise value of approximately CHF 24,300 thousands.

(4) To continually expand in the advanced medical equipment sector, the Company's Board of Directors on March 11, 2025 resolved that the subsidiary BizLink International Corp. to invest in the fundraising initiative of Amed Health Technology Investment Management Consulting Co., Ltd. by subscribing to the Amed Health Technology Venture Capital Limited Partnership Fund with an amount of NT$250 million.

12. OTHERS

(1) Capital management

The Group manages its capital to ensure that entities in the Group will be able to continue as going concerns while maximising the return to stakeholders through the optimisation of the debt and equity balance.

The capital structure of the Group consists of net debt (borrowings offset by cash and cash equivalents) and equity attributable to owners of the Company (comprising share capital, capital surplus, retained earnings and other equity).

The Group is not subject to any externally imposed capital requirements.

Based on recommendations of the key management, in order to balance the overall capital structure, the Group may adjust the amount of dividends paid to stockholders, the number of new stocks issued or repurchased, or the amount of new debt issued or existing debt redeemed.

(2) Financial instruments

A. Financial instruments by category

	December 31, 2024	December 31, 2023
Financial assets		
Financial assets at fair value through profit or loss		
Financial assets mandatorily measured at fair value through profit or loss	$ 197,080	$ 202,539
Financial assets at fair value through other comprehensive income		
Equity instruments	$ 472,724	$ 414,041
Financial assets at amortized cost (Note 1)	$ 21,896,029	$ 21,361,465
Financial assets for hedging	$ -	$ 3,837
Financial liabilities		
Financial liabilities at fair value through profit or loss		
Financial liabilities held for trading	$ 14,288	$ 53,762
Financial liabilities at amortized cost (Note 2)	$ 19,673,989	$ 25,564,706
Lease liabilities	$ 1,344,797	$ 1,374,239
Financial liabilities for hedging	$ 4,235	$ -

Note 1: Including cash and cash equivalents, financial assets at amortized cost, notes receivable, accounts receivable (including related parties), other receivables, guarantee deposits paid (shown as other non-current assets), etc.

Note 2: Including short-term borrowings, notes and accounts payable, other payables (including related parties), current portion of long-term liabilities, bonds payable, long-term borrowings, guarantee deposits received (shown as other non-current liabilities), etc.

B. Financial risk management policies

(a) The Group's major financial instruments included equity and debt investments, accounts receivable, accounts payable, bonds payable, borrowings and lease liabilities. The Group's treasury provides services to each business unit, coordinates access to domestic and international financial markets, monitors and manages the financial risks relating to the operations of the Group through internal risk reports which analyze exposures by degree and magnitude of risks. These risks include market risk (including foreign currency risk, interest

rate risk and other price risk), credit risk and liquidity risk.

(b) The Group sought to minimize the effects of these risks by using derivative financial instruments to hedge risk exposures. The use of financial derivatives is governed by the Group's policies approved by the Board of Directors, which provided written principles on foreign exchange risk, interest rate risk, credit risk, the use of financial derivatives and non-derivative financial instruments, and the investment of excess liquidity. Compliance with policies and exposure limits is reviewed by the internal auditors on a continuous basis. The Group did not enter into or trade financial instruments, including derivative financial instruments, for speculative purposes.

(c) The treasury reports quarterly to the Board of Directors, an independent body that monitors risks and policies implemented to mitigate risk exposures.

C. Significant financial risks and degrees of financial risks

(a) Market risk

The Group's activities exposed it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The Group entered into a variety of derivative financial instruments to manage its exposure to foreign currency risk and interest rate risk, including foreign exchange forward contracts to hedge the exchange rate risk arising from exports.

There have been no changes to the Group's exposure to market risks or the manner in which these risks are managed and measured.

Exchange rate risk

i. The Group operates internationally and is exposed to exchange rate risk arising from the transactions of the Company and its subsidiaries used in various functional currency. Management has set up a policy to require group companies to manage their foreign exchange risk against their functional currency. The companies are required to hedge their entire foreign exchange risk exposure with the Group treasury.

ii. The Group has certain foreign currency receivables to be denominated in the same foreign currency with certain foreign currency payables, and therefore natural hedge is applied. In addition, the Group utilises forward foreign exchange contracts to protect against reductions in the value of foreign currency assets and against the volatility of future cash flows caused by changes in foreign exchange rates. Foreign currency risk could be reduced but might not be fully eliminated by the use of forward foreign exchange contracts.

iii. The Group's significant financial assets and liabilities denominated in foreign currencies aggregated by the foreign currencies other than functional currencies of the entities in the Group and the related exchange rates between the foreign currencies and the functional currencies were as follows:

	December 31, 2024		
(Foreign currency: Functional currency)	Foreign currency amount (in thousands)	Exchange rate	Book value (NTD)
Financial assets			
Monetary items			
USD:RMB	$ 188,562	7.3034	$ 6,181,996
USD:EUR	32,354	0.9603	1,060,724
USD:MYR	61,518	4.4700	2,016,865
USD:NTD	163,727	32.7850	5,367,782
EUR:USD	177,184	1.0413	6,049,062
Financial liabilities			
Monetary items			
USD:RMB	$ 65,416	7.3034	$ 373,872
USD:EUR	20,447	0.9603	116,861
USD:MYR	41,902	4.4700	239,483
USD:NTD	164,156	32.7850	938,201
EUR:USD	199,390	1.0413	7,054,418

	December 31, 2023		
(Foreign currency: Functional currency)	Foreign currency amount (in thousands)	Exchange rate	Book value (NTD)
Financial assets			
Monetary items			
USD:RMB	$ 202,317	7.0998	$ 6,212,141
USD:HKD	4,243	7.8345	130,281
USD:EUR	55,101	0.9036	1,691,875
USD:MYR	54,007	4.5915	1,658,284
USD:SGD	18,843	1.3184	578,574
Financial liabilities			
Monetary items			
USD:RMB	$ 34,091	7.0998	$ 1,046,764
USD:EUR	27,769	0.9036	852,647
USD:MYR	34,258	4.5915	1,051,891
USD:SGD	10,270	1.3184	315,340

iv. The Group's foreign exchange gains (loss), including realised and unrealised, for the years ended December 31, 2024 and 2023 amounted to $148,992 and ($33,445), respectively.

v. The Group was mainly exposed to the USD and the EUR.

vi. The following table details the Group's sensitivity to a 1% increase in the functional currency against the relevant foreign currencies. A sensitivity rate of 1% is used when reporting foreign currency risk internally to key management and represents management's assessment of the reasonably possible change in foreign exchange rates. The sensitivity analysis included only outstanding foreign currency denominated monetary items and adjusts their translation at the end of the reporting period for a 1% change in foreign currency rates. The sensitivity analysis includes cash and cash equivalents, accounts receivable and accounts payable. The positive numbers in the following table indicate the amount of increase in net profit before tax when the United States dollar depreciates by 1% relative to the relevant currencies; when the United States dollar appreciates by 1% relative to the relevant currencies, its impact on the net profit before tax will be the negative number of the same amount.

	Impact of USD (Note)	
	Years ended December 31,	
	2024	2023
Profit or loss	$ 35,057	$ 13,038

Note: This was mainly attributable to the exposure on net receivables, net payables and bank borrowings denominated in USD, which were outstanding and not hedged against cash flows at the balance sheet date.

Price risk

i. The Group was exposed to security price risk through its investments in marketable securities. The Group's management manages this exposure by maintaining a portfolio of investments with different risks.

ii. The Group's investments comprise equity securities and beneficiary certificates. The prices of equity securities would change due to the change of the future value of investee companies. If the prices of these equity securities had increased/decreased by 1% with all other variables held constant, post-tax profit for the years ended December 31, 2024 and 2023 would have increased/decreased by $1,932 and $1,632, respectively, as a result of gains/losses on equity securities classified as at fair value through profit or loss. Other components of equity would have increased/decreased by $4,727 and $4,140, respectively, as a result of other comprehensive income on equity investments classified as at fair value through other comprehensive income.

iii. The Group's sensitivity to the increase or decrease in price risks is due to volatility of stock price.

Interest rate risk

i. The Group is exposed to interest rate risk because entities in the Group maintain both floating and fixed interest rates of bank deposits and borrowings.

ii. The carrying amounts of the Group's financial assets and financial liabilities with exposure to interest rates at the end of the reporting period were as follows:

	December 31, 2024	December 31, 2023
Interest rate risk on fair value		
- Financial assets	$ 7,176,069	$ 7,644,136
- Financial liabilities	5,122,635	11,631,838
Interest rate risk on cash flow		
- Financial assets	3,148,571	3,764,579
- Financial liabilities	5,939,466	7,597,212

iii. The sensitivity analysis below was determined based on the Group's exposure to interest rates of non-derivative instruments at the end of the reporting period. For floating rate liabilities, the analysis was prepared assuming the amount of the liabilities outstanding at the end of the reporting period was outstanding for the whole year. A 100 basis point increase or decrease is used when reporting interest rate risk internally to key management and represents management's assessment of the reasonably possible change in interest rates.

iv. If the interest rates had increased by 100 basis points with all other variables held constant, the Group's pre-tax profit for the years ended December 31, 2024 and 2023 would have decreased by $27,909 and $38,326, respectively. On the contrary, if the interest rates had decreased by 100 basis points, the amount of impact on pre-tax profit would be the negative number of the same amount. The main factor is the Group's exposure to floating-rate bank deposits and borrowings.

(b) Credit risk

i. Credit risk refers to the risk that a counterparty will default on its contractual obligations resulting in a financial loss to the Group. As at the end of the reporting period, the Group's maximum exposure to credit risk, which would cause a financial loss to the Group due to failure of counterparties to discharge an obligation, would arise from the carrying amount of the respective recognised financial assets as stated in the consolidated balance sheets.

ii. The Group adopted a policy of only dealing with creditworthy counterparties and obtaining sufficient collateral, where appropriate, as a means of mitigating the risk of financial loss from defaults.

iii. The Group provides receipts in advance to 180 days after the end of the month credit policy to their customers on the sale of goods. In order to minimize credit risk, management of the Group has delegated a team responsible for determining credit limits, credit approvals and other monitoring procedures to ensure that follow-up action is taken to recover overdue debts. In addition, the Group reviews the recoverable amount of each individual accounts receivable at the end of the reporting period to ensure that adequate allowances are made for irrecoverable amounts.

iv. The Group assumes that if the contract payments were past due over 90 days based on the terms, there has been a significant increase in credit risk on that instrument since initial recognition; if past due over 365 days, a default has occurred.

v. The Group measures the loss allowance for accounts receivable at an amount equal to lifetime ECLs. The expected credit losses on accounts receivable are estimated using a provision matrix approach considering the past default experience of the customer, the customer's current financial position, economic condition of the industry in which the customer operates, as well as the GDP forecasts and industry outlooks. As the Group's historical credit loss experience does not show significantly different loss patterns for different customer segments, the provision for loss allowance based on past due status is not further distinguished according to the Group's different customer base.

vi. The Group writes off accounts receivable when there is information indicating that the debtor is experiencing severe financial difficulty and there is no realistic prospect of recovery of the receivable. For accounts receivable that have been written off, the Group continues to engage in enforcement activity to attempt to recover the receivables which are due. Where recoveries are made, these are recognised in profit or loss.

vii. The following table details the loss allowance of accounts receivable (including related parties) based on the Group's provision matrix and individual assessments.

	Not past due	1~60 days past due	61~90 days past due	91~120 days past due	121-365 days past due	Over 366 days past due	Total
December 31, 2024							
Expected credit loss rate	0%-2.59%	0%-68.03%	0%-100%	0%-79.88%	0%-100%	0%-100%	
Total book value	$ 9,304,445	$ 990,806	$ 34,611	$ 14,935	$ 27,716	$ 34,695	$ 10,407,208
Loss allowance (Lifetime ECLs)	(61,643)	(17,926)	(4,531)	(3,098)	(7,798)	(34,618)	(129,614)
Cost after amortization	$ 9,242,802	$ 972,880	$ 30,080	$ 11,837	$ 19,918	$ 77	$ 10,277,594

	Not past due	1~60 days past due	61~90 days past due	91~120 days past due	121-365 days past due	Over 366 days past due	Total
December 31, 2023							
Expected credit loss rate	0%~1.07%	0%~20.98%	0%~69.16%	0%~91.63%	0%~100%	0%~100%	
Total book value	$ 7,131,400	$ 983,231	$ 52,323	$ 69,925	$ 101,787	$ 32,911	$ 8,371,577
Loss allowance (Lifetime ECLs)	(17,242)	(38,667)	(28,836)	(19,748)	(34,693)	(31,973)	(171,159)
Cost after amortization	$ 7,114,158	$ 944,564	$ 23,487	$ 50,177	$ 67,094	$ 938	$ 8,200,418

viii. The movements of the loss allowance of accounts and notes receivable are as follows:

	Years ended December 31,	
	2024	2023
Beginning balance	$ 171,159	$ 125,659
(Reversal of) provision for impairment loss	(39,881)	46,721
Write-offs	(13,630)	(1,315)
Acquired from business combination	3,541	-
Currency translation differences	8,425	94
Ending balance	$ 129,614	$ 171,159

ix. Except for accounts receivable, other financial assets at amortized cost has not been a significant increase in credit risk, and the impairment provision for 12 months expected credit losses was not significant.

(c) Liquidity risk

i. The Group manages liquidity risk by monitoring and maintaining a level of cash and cash equivalents deemed adequate to finance the Group's operations and mitigate the effects of fluctuations in cash flows. In addition, management monitors the utilization of bank borrowings and ensures compliance with loan covenants.

ii. The Group relies on bank borrowings as a significant source of liquidity. The Group has the following undrawn borrowing facilities:

	December 31, 2024	December 31, 2023
Bank borrowing facility - undrawn amount	$ 11,897,224	$ 9,740,302

iii. Liquidity and interest rate risk table for non-derivative financial liabilities

The following tables show details of the Group's remaining contractual maturity for its non-derivative financial liabilities with agreed upon repayment periods. The tables were drawn up based on the undiscounted cash flows of financial liabilities from the earliest date on which the Group can be required to pay. The tables included both interest and principal cash flows. Specifically, bank loans with a repayment on demand clause were included in the earliest time band regardless of the probability of the banks choosing to

exercise their rights. The maturity dates of other non-derivative financial liabilities were based on the agreed upon repayment dates.

To the extent that interest cash flows are at a floating rate, the undiscounted amount was derived from the interest rate curve at the end of the reporting period.

December 31, 2024

	Less than 3 months	Between 3 months and 1 year	Between 1 and 5 years	Over 5 years
Non-derivative financial liabilities:				
Non-interest bearing liabilities	$ 9,017,970	$ 681,141	$ 15,643	$ 21,366
Lease liabilities	168,002	473,141	765,778	21,031
Floating interest rate	566,172	1,902,930	3,194,527	838,768
Fixed interest rate	2,294,699	427,546	115,642	-
	$ 12,046,843	$ 3,484,758	$ 4,091,590	$ 881,165

Additional information about the maturity analysis for lease liabilities:

	Within 1 year	1 ~ 5 years	5 ~ 10 years	10 ~ 15 years	15 ~ 20 years
Lease liabilities	$ 641,143	$ 765,778	$ 21,031	$ -	$ -

December 31, 2023

	Less than 3 months	Between 3 months and 1 year	Between 1 and 5 years	Over 5 years
Non-derivative financial liabilities:				
Non-interest bearing liabilities	$ 6,490,910	$ 765,215	$ 153,669	$ 24,478
Lease liabilities	135,636	390,112	925,481	30,560
Floating interest rate	791,854	2,558,124	4,462,986	601,314
Fixed interest rate	1,448,212	136,373	171,400	-
	$ 8,866,612	$ 3,849,824	$ 5,713,536	$ 656,352

Additional information about the maturity analysis for lease liabilities:

	Within 1 year	1 ~ 5 years	5 ~ 10 years	10 ~ 15 years	15 ~ 20 years
Lease liabilities	$ 525,748	$ 925,481	$ 30,560	$ -	$ -

iv. Liquidity for derivative financial liabilities

As at December 31, 2024 and 2023, the Group's derivative financial liabilities all expire within one year.

(3) Fair value information

A. The different levels that the inputs to valuation techniques are used to measure fair value of financial and non-financial instruments have been defined as follows:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date. A market is regarded as active where a market in which transactions for the asset or liability take place with sufficient frequency and volume to provide pricing information on an ongoing basis.

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3: Unobservable inputs for the asset or liability.

B. Fair value information of investment property at cost is provided in Note 6(12).

C. Financial instruments not measured at fair value

(a) Except for those listed in the table below, the carrying amounts of cash and cash equivalents, notes receivable, accounts receivable, other receivables, short-term borrowings, notes payable, accounts payable, other payables and long-term borrowings are approximate to their fair values.

	December 31, 2024			
		Fair value		
	Book value	Level 1	Level 2	Level 3
Financial liabilities:				
Convertible bonds	$ 980,359	$ -	$ -	$ 980,359

	December 31, 2023			
		Fair value		
	Book value	Level 1	Level 2	Level 3
Financial liabilities:				
Convertible bonds	$ 8,538,297	$ -	$ -	$ 8,538,297

The aforementioned bonds payable liabilities are measured at present value, which is calculated based on the cash flow expected to be paid and discounted using a market rate prevailing at balance sheet date.

D. The related information of financial and non-financial instruments measured at fair value by level on the basis of the nature, characteristics and risks of the assets and liabilities at December 31, 2024 and 2023 are as follows:

(a) The related information of natures of the assets and liabilities are as follows:

December 31, 2024	Level 1	Level 2	Level 3	Total
Assets				
Recurring fair value measurements				
Financial assets at fair value through profit or loss				
Derivative instruments	$ -	$ 296	$ 3,573	$ 3,869
Listed stocks	4,864	-	-	4,864
Fund beneficiary certificates	-	-	188,347	188,347
Financial assets at fair value through other comprehensive income				
Unlisted stocks	-	-	472,724	472,724
	$ 4,864	$ 296	$ 664,644	$ 669,804
Liabilities				
Recurring fair value measurements				
Financial liabilities at fair value through profit or loss				
Derivative instruments	$ -	$ 14,288	$ -	$ 14,288
Derivative financial liabilities for hedging				
Derivative instruments	-	4,235	-	4,235
	$ -	$ 18,523	$ -	$ 18,523

December 31, 2023	Level 1	Level 2	Level 3	Total
Assets				
Recurring fair value measurements				
Financial assets at fair value through profit or loss				
Derivative instruments	$ -	$ 39,310	$ -	$ 39,310
Listed stocks	1,038	-	-	1,038
Fund beneficiary certificates	-	-	162,191	162,191
Derivative financial assets for hedging				
Derivative instruments	-	3,837	-	3,837
Financial assets at fair value through other comprehensive income				
Unlisted stocks	-	-	414,041	414,041
	$ 1,038	$ 43,147	$ 576,232	$ 620,417
Liabilities				
Recurring fair value measurements				
Financial liabilities at fair value through profit or loss				
Derivative instruments	$ -	$ 999	$ 52,763	$ 53,762

(b) The methods and assumptions the Group used to measure fair value are as follows:

i. The Group used closing price as its fair value inputs (that is, Level 1) to measure the listed shares.

ii. Except for financial instruments with active markets, the fair value of other financial instruments is measured by using valuation techniques that are widely accepted in financial management.

iii. When assessing non-standard and low-complexity financial instruments, the Group adopts valuation technique that is widely used by market participants. The inputs used in the valuation method to measure these financial instruments are normally observable in the market.

iv. The valuation of derivative financial instruments is based on valuation model widely accepted by market participants, such as present value techniques and option pricing models. Forward exchange contracts are usually valued based on the current forward exchange rate.

v. The output of valuation model is an estimated value and the valuation technique may not be able to capture all relevant factors of the Group's financial and non-financial instruments. Therefore, the estimated value derived using valuation model is adjusted accordingly with additional inputs, for example, model risk or liquidity risk and etc. In accordance with the Group's management policies and relevant control procedures relating to the valuation models used for fair value measurement, management believes adjustment to valuation is necessary in order to reasonably represent the fair value of financial and non-financial instruments at the consolidated balance sheet. The inputs and pricing information used during valuation are carefully assessed and adjusted based on current market conditions.

E. For the years ended December 31, 2024 and 2023, there was no transfer between Level 1 and Level 2.

F. The following chart is the movement of Level 3 for the years ended December 31, 2024 and 2023:

Year ended December 31, 2024

	Financial assets (liabilities) at fair value through profit or loss		Financial assets at fair value through other comprehensive income	
	Fund beneficiary certificates	Derivative instruments	Equity instruments	Total
Beginning balance	$ 162,191	($ 52,763)	$ 414,041	$ 523,469
Purchases	20,129	-	30,000	50,129
Gains and losses recognised in profit or loss	(3,517)	65,106	-	61,589
Gains and losses recognised in other comprehensive income	-	-	10,548	10,548
Other (Note)	-	(6,426)	-	(6,426)
Effect of exchange rate changes	9,544	(2,344)	18,135	25,335
Ending balance	$ 188,347	$ 3,573	$ 472,724	$ 664,644

Year ended December 31, 2023

	Financial assets (liabilities) at fair value through profit or loss		Financial assets at fair value through other comprehensive income	
	Fund beneficiary certificates	Derivative instruments	Equity instruments	Total
Beginning balance	$ 147,295	($ 51,736)	$ 345,671	$ 441,230
Purchases	12,075	-	-	12,075
Gains and losses recognised in profit or loss	2,967	(3,611)	-	(644)
Gains and losses recognised in other comprehensive income	-	-	68,957	68,957
Other (Note)	-	224	-	224
Effect of exchange rate changes	(146)	2,360	(587)	1,627
Ending balance	$ 162,191	($ 52,763)	$ 414,041	$ 523,469

Note: It pertains to capital surplus, additional paid-in capital arising from bond conversion.

G. For the years ended December 31, 2024 and 2023, there was no transfer into or out from Level 3.

H. The following is the qualitative information of significant unobservable inputs and sensitivity analysis of changes in significant unobservable inputs to valuation model used in Level 3 fair value measurement:

	Fair value at December 31, 2024	Valuation technique	Significant unobservable input	Range (weighted average)	Relationship of inputs to fair value
Non-derivative equity instrument:					
Unlisted shares	$ 171,510	Market comparable companies	Price to book ratio multiple	1.010~5.140 (2.440)	The higher the multiple, the higher the fair value
			Enterprise value to operating revenue ratio multiple	0.750~1.690 (1.156)	
			Discount for lack of marketability	19.47%~32.01%	The higher the discount for lack of marketability, the lower the fair value
Unlisted shares	13,867	Net asset value	Discount for lack of marketability	10.00%	The higher the discount for lack of marketability, the lower the fair value
Unlisted shares	254,257	Net asset value	Not applicable	-	Not applicable
Unlisted shares	33,090	Income approach	Weighted average cost of capital	16.929%	The higher the weighted average cost of capital, the lower the fair value
			Long-term revenue growth rate	1.68%	The higher the long-term revenue growth rate, the higher the fair value
			Discount for lack of control	28.74%	The higher the discount for lack of control, the lower the fair value
			Discount for lack of marketability	30.00%	The higher the discount for lack of marketability, the lower the fair value
Fund beneficiary certificates	188,347	Net asset value	Not applicable	-	Not applicable

	Fair value at December 31, 2024	Valuation technique	Significant unobservable input	Range (weighted average)	Relationship of inputs to fair value
Derivative instruments:					
Redemption/put options of convertible bonds	$ 3,573	Binomial tree valuation model	Stock price volatility	47.29%	The higher the stock price volatility, the higher the redemption value/the lower the put options value
			Risk discount rate	5.6815%~5.7332%	The higher the risk discount rate, the higher the put options value

	Fair value at December 31, 2023	Valuation technique	Significant unobservable input	Range (weighted average)	Relationship of inputs to fair value
Non-derivative equity instrument:					
Unlisted shares	$ 158,794	Market comparable companies	Price to book ratio multiple	0.915~2.360 (1.587)	The higher the multiple, the higher the fair value
			Enterprise value to operating revenue ratio multiple	0.568~1.210 (0.849)	
			Discount for lack of marketability	13.10%~30.00%	The higher the discount for lack of marketability, the lower the fair value
Unlisted shares	12,677	Net asset value	Discount for lack of marketability	10.00%	The higher the discount for lack of marketability, the lower the fair value
Unlisted shares	242,570	Net asset value	Not applicable	-	Not applicable
Fund beneficiary certificates	162,191	Net asset value	Not applicable	-	Not applicable
Derivative instruments:					
Redemption/put options of convertible bonds	(52,763)	Binomial tree valuation model	Stock price volatility	29.37%	The higher the stock price volatility, the higher the redemption value/the lower the put options value
			Risk discount rate	5.3069% ~5.4066%	The higher the risk discount rate, the higher the put options value

I. The Group has carefully assessed the valuation models and assumptions used to measure fair value. However, use of different valuation models or assumptions may result in different measurement. The following is the effect of profit or loss or of other comprehensive income from financial assets and liabilities categorised within Level 3 if the inputs used to valuation models have changed:

			December 31, 2024			
			Recognised in profit or loss		Recognised in other comprehensive income	
	Input	Change	Favourable change	Unfavourable change	Favourable change	Unfavourable change
Financial assets						
Equity instrument	Discount for lack of marketability	±1%	$ -	$ -	$ 2,185	($ 2,185)

			December 31, 2023			
			Recognised in profit or loss		Recognised in other comprehensive income	
	Input	Change	Favourable change	Unfavourable change	Favourable change	Unfavourable change
Financial assets						
Equity instrument	Discount for lack of marketability	±1%	$ -	$ -	$ 1,715	($ 1,715)

13. SUPPLEMENTARY DISCLOSURES

(1) Significant transactions information

A. Loans to others: Please refer to table 1.

B. Provision of endorsements and guarantees to others: Please refer to table 2.

C. Holding of marketable securities at the end of the period (not including subsidiaries, associates and joint ventures): Please refer to table 3.

D. Acquisition or sale of the same security with the accumulated cost exceeding $300 million or 20% of the Company's paid-in capital: Please refer to table 4.

E. Acquisition of real estate reaching $300 million or 20% of paid-in capital or more: Please refer to table 5.

F. Disposal of real estate reaching $300 million or 20% of paid-in capital or more: None.

G. Purchases or sales of goods from or to related parties reaching $100 million or 20% of paid-in capital or more: Please refer to table 6.

H. Receivables from related parties reaching $100 million or 20% of paid-in capital or more: Please

refer to table 7.

I. Trading in derivative instruments undertaken during the reporting periods: Please refer to Notes 6(2), 6(5) and 12(2).

J. Significant inter-company transactions during the reporting periods: Please refer to table 8.

(2) Information on investees

Names, locations and other information of investee companies (not including investees in Mainland China). Please refer to table 9.

(3) Information on investments in Mainland China

A. Basic information: Please refer to table 10.

B. Significant transactions, either directly or indirectly through a third area, with investee companies in the Mainland Area: Please refer to tables 6, 7 and 8.

(4) Major shareholders information

Major shareholders information: Please refer to table 11.

14. SEGMENT INFORMATION

(1) General information

Information reported to the chief operating decision-maker for the purposes of resource allocation and assessment of segment performance focuses on types of goods or services delivered or provided. The Group's reportable segments are computing and transportation segment, industrial application segment and home appliance segment.

The Group's composition of the reportable segments has changed due to the reclassification of certain product categories. Accordingly, the corresponding information for the pervious period has been restated as required for comparison.

(2) Measurement of segment information

The Group's segment profit (loss) is measured with the operating revenue and operating profit (excluding total management cost), which is used as a basis for the Group in assessing the performance of the operating segments. The accounting policies of the operating segments are in agreement with the significant accounting policies summarized in Note 4.

(3) Segment information

The segment information provided to the Chief Operating Decision-Maker for the reportable segments is as follows:

Year ended December 31, 2024

	Computing and transportation segment	Industrial application segment	Home appliance segment	Total
Revenue				
Revenue from external customers	$ 25,487,400	$ 19,661,059	$ 8,932,022	$ 54,080,481
Inter-segment revenue	32,434,680	5,099,824	939,498	38,474,002
Total segment revenue	57,922,080	24,760,883	9,871,520	92,554,483
Eliminations				(38,474,002)
Consolidated revenue				54,080,481
Segment income	$ 4,118,686	$ 1,248,343	$ 1,168,163	6,535,192
Interest income				426,023
Other income				142,068
Other gains and losses				(859)
Total management costs				31,122
Finance costs				(814,928)
Share of loss of associates accounted for under equity method				(190)
Profit from continuing operations before tax				$ 6,318,428

Year ended December 31, 2023

	Computing and transportation segment	Industrial application segment	Home appliance segment	Total
Revenue				
Revenue from external customers	$ 21,207,861	$ 22,462,033	$ 7,381,897	$ 51,051,791
Inter-segment revenue	25,843,358	5,764,298	708,926	32,316,582
Total segment revenue	47,051,219	28,226,331	8,090,823	83,368,373
Eliminations				(32,316,582)
Consolidated revenue				51,051,791
Segment income	$ 1,000,912	$ 2,327,170	$ 988,149	4,316,231
Interest income				348,879
Other income				213,643
Other gains and losses				(185,330)
Total management costs				(79,052)
Finance costs				(1,165,587)
Share of loss of associates accounted for under equity method				(6,364)
Profit from continuing operations before tax				$ 3,442,420

Segment income represented the profit earned by each segment without allocation of central administration costs and directors' salaries, share of profit or loss of associates accounted for using the equity method, other income, other gain and loss, finance costs and income tax expense. This was the measure reported to the Chief Operating Decision-Maker for the purpose of resource allocation and assessment of segment performance.

(4) Segment total assets and liabilities

Segment total assets and liabilities were not disclosed because such information was not provided to the Chief Operating Decision-Maker.

(5) Information on products

As the Group considered the business from a product perspective, the reportable segments were based on different products. The related disclosure information is the same as in Note 14(3).

(6) Geographical information

Geographical information for the years ended December 31, 2024 and 2023 is as follows:

	Year ended December 31, 2024		Year ended December 31, 2023	
	Revenue	Non-current assets	Revenue	Non-current assets
USA	$ 10,808,175	$ 1,518,764	$ 10,059,084	$ 1,070,450
China	10,671,627	5,238,668	11,476,121	4,869,897
Germany	8,429,008	5,711,807	10,239,712	5,064,264
Malaysia	3,703,451	396,391	2,171,530	376,068
Taiwan	1,405,683	2,564,079	898,127	1,717,592
Italy	423,720	1,945,665	411,997	2,407,391
Slovak	372,970	4,146,691	Note	Note
Others	18,265,847	3,697,716	15,795,220	5,642,407
	$ 54,080,481	$ 25,219,781	$ 51,051,791	$ 21,148,069

Note: The revenue and asset amounts from external customers outside of this single country were not significant for the year ended December 31, 2023, therefore not disclosed separately.

(7) Major customer information

No single customer contributed 10% or more to the Group's revenue for the years ended December 31, 2024 and 2023.

BizLink Holding Inc. and subsidiaries

Loans to others

Year ended December 31, 2024

Table 1

Expressed in thousands of NTD

(Except as otherwise indicated)

No. (Note 1)	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the year ended December 31, 2024 (Note 2)	Balance at December 31, 2024 (Note 2)	Actual amount drawn down	Interest rate	Nature of loan (Note 3)	Amount of transactions with the borrower	Reason for short-term financing	Allowance for doubtful accounts	Collateral		Limit on loans granted to a single party (Note 4)	Ceiling on total loans granted (Note 4)	Footnote
													Item	Value			
0	BizLink Holding Inc.	BizLink Speedy Pte. Ltd.	Other receivables due from related parties	Y	$ 492,728	$ -	$ -	0.000%	2	$ -	Operations	$ -	-	-	$ 14,483,526	$ 14,483,526	Notes 4(1), (2)
0	BizLink Holding Inc.	BizLink Speedy Pte. Ltd.	Other receivables due from related parties	Y	532,814	-	-	0.000%	2	-	Operations	-	-	-	14,483,526	14,483,526	Notes 4(1), (2)
0	BizLink Holding Inc.	BizLink Speedy Pte. Ltd.	Other receivables due from related parties	Y	532,814	-	-	0.000%	2	-	Operations	-	-	-	14,483,526	14,483,526	Notes 4(1), (2)
0	BizLink Holding Inc.	BizLink Speedy Pte. Ltd.	Other receivables due from related parties	Y	532,814	-	-	0.000%	2	-	Operations	-	-	-	14,483,526	14,483,526	Notes 4(1), (2)
0	BizLink Holding Inc.	BizLink Speedy Pte. Ltd.	Other receivables due from related parties	Y	390,730	-	-	0.000%	2	-	Operations	-	-	-	14,483,526	14,483,526	Notes 4(1), (2)
0	BizLink Holding Inc.	BizLink Speedy Pte. Ltd.	Other receivables due from related parties	Y	532,814	-	-	0.000%	2	-	Operations	-	-	-	14,483,526	14,483,526	Notes 4(1), (2)
0	BizLink Holding Inc.	BizLink Speedy Pte. Ltd.	Other receivables due from related parties	Y	532,814	-	-	0.000%	2	-	Operations	-	-	-	14,483,526	14,483,526	Notes 4(1), (2)
0	BizLink Holding Inc.	BizLink Speedy Pte. Ltd.	Other receivables due from related parties	Y	248,646	220,029	220,029	0.000%	2	-	Operations	-	-	-	14,483,526	14,483,526	Notes 4(1), (2)

No. (Note 1)	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the year ended December 31, 2024 (Note 2)	Balance at December 31, 2024 (Note 2)	Actual amount drawn down	Interest rate	Nature of loan (Note 3)	Amount of transactions with the borrower	Reason for short-term financing	Allowance for doubtful accounts	Collateral		Limit on loans granted to a single party (Note 4)	Ceiling on total loans granted (Note 4)	Footnote
													Item	Value			
0	BizLink Holding Inc.	BizLink Speedy Pte. Ltd.	Other receivables due from related parties	Y	$ 248,646	$ 238,973	$ -	0.000%	2	$ -	Operations	$ -	-	-	$ 14,483,526	$ 14,483,526	Notes 4(1), (2)
0	BizLink Holding Inc.	BizLink Speedy Pte. Ltd.	Other receivables due from related parties	Y	530,987	471,490	471,490	0.000%	2	-	Operations	-	-	-	14,483,526	14,483,526	Notes 4(1), (2)
0	BizLink Holding Inc.	BizLink Speedy Pte. Ltd.	Other receivables due from related parties	Y	530,987	512,085	512,085	0.000%	2	-	Operations	-	-	-	14,483,526	14,483,526	Notes 4(1), (2)
0	BizLink Holding Inc.	BizLink Speedy Pte. Ltd.	Other receivables due from related parties	Y	530,987	512,085	512,085	0.000%	2	-	Operations	-	-	-	14,483,526	14,483,526	Notes 4(1), (2)
0	BizLink Holding Inc.	BizLink Speedy Pte. Ltd.	Other receivables due from related parties	Y	530,987	512,085	512,085	0.000%	2	-	Operations	-	-	-	14,483,526	14,483,526	Notes 4(1), (2)
0	BizLink Holding Inc.	BizLink Speedy Pte. Ltd.	Other receivables due from related parties	Y	707,982	682,780	576,417	0.000%	2	-	Operations	-	-	-	14,483,526	14,483,526	Notes 4(1), (2)
0	BizLink Holding Inc.	BizLink Speedy Pte. Ltd.	Other receivables due from related parties	Y	274,800	273,112	273,112	0.000%	2	-	Operations	-	-	-	14,483,526	14,483,526	Notes 4(1), (2)
0	BizLink Holding Inc.	BizLink Speedy Pte. Ltd.	Other receivables due from related parties	Y	240,450	238,973	-	0.000%	2	-	Operations	-	-	-	14,483,526	14,483,526	Notes 4(1), (2)
0	BizLink Holding Inc.	BizLink Speedy Pte. Ltd.	Other receivables due from related parties	Y	515,250	512,085	512,085	0.000%	2	-	Operations	-	-	-	14,483,526	14,483,526	Notes 4(1), (2)

No. (Note 1)	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the year ended December 31, 2024 (Note 2)	Balance at December 31, 2024 (Note 2)	Actual amount drawn down	Interest rate	Nature of loan (Note 3)	Amount of transactions with the borrower	Reason for short-term financing	Allowance for doubtful accounts	Collateral		Limit on loans granted to a single party (Note 4)	Ceiling on total loans granted (Note 4)	Footnote
													Item	Value			
0	BizLink Holding Inc.	BizLink Speedy Pte. Ltd.	Other receivables due from related parties	Y	$ 515,250	$ 512,085	$ 512,085	0.000%	2	$ -	Operations	$ -	-	-	$ 14,483,526	$ 14,483,526	Notes 4(1), (2)
0	BizLink Holding Inc.	BizLink Speedy Pte. Ltd.	Other receivables due from related parties	Y	655,700	655,700	-	0.000%	2	-	Operations	-	-	-	14,483,526	14,483,526	Notes 4(1), (2)
0	BizLink Holding Inc.	BizLink International Corp.	Other receivables due from related parties	Y	655,700	655,700	-	0.000%	2	-	Operations	-	-	-	14,483,526	14,483,526	Notes 4(1), (2)
1	BizLink Technology (Ireland) Ltd.	BizLink Technology SRB D.O.O.	Other receivables due from related parties	Y	124,323	119,487	119,487	0.454%	2	-	Operations	-	-	-	1,202,540	1,202,540	Note 4(3)
1	BizLink Technology (Ireland) Ltd.	BizLink Technology (Slovakia) S.R.O.	Other receivables due from related parties	Y	35,521	34,139	34,139	0.454%	2	-	Operations	-	-	-	1,202,540	1,202,540	Note 4(3)
1	BizLink Technology (Ireland) Ltd.	BizLink Technology (Slovakia) S.R.O.	Other receivables due from related parties	Y	198,917	191,179	191,179	0.800%	2	-	Operations	-	-	-	1,202,540	1,202,540	Note 4(3)
1	BizLink Technology (Ireland) Ltd.	BizLink Technology (Slovakia) S.R.O.	Other receivables due from related parties	Y	35,521	34,139	34,139	3.700%	2	-	Operations	-	-	-	1,202,540	1,202,540	Note 4(3)
1	BizLink Technology (Ireland) Ltd.	BizLink Technology SRB D.O.O.	Other receivables due from related parties	Y	35,521	34,139	34,139	4.125%	2	-	Operations	-	-	-	1,202,540	1,202,540	Note 4(3)
1	BizLink Technology (Ireland) Ltd.	BizLink Technology SRB D.O.O.	Other receivables due from related parties	Y	71,042	68,278	68,278	6.100%	2	-	Operations	-	-	-	1,202,540	1,202,540	Note 4(3)
2	OptiWorks (Shanghai) Co., Ltd.	OptiWorks (Kunshan) Co., Ltd.	Other receivables due from related parties	Y	68,171	67,334	67,334	3.450%	2	-	Operations	-	-	-	220,632	220,632	Note 4(4)

No. (Note 1)	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the year ended December 31, 2024 (Note 2)	Balance at December 31, 2024 (Note 2)	Actual amount drawn down	Interest rate	Nature of loan (Note 3)	Amount of transactions with the borrower	Reason for short-term financing	Allowance for doubtful accounts	Collateral		Limit on loans granted to a single party (Note 4)	Ceiling on total loans granted (Note 4)	Footnote
													Item	Value			
2	OptiWorks (Shanghai) Co., Ltd.	OptiWorks (Kunshan) Co., Ltd.	Other receivables due from related parties	Y	$ 22,491	$ 22,445	$ 22,445	3.350%	2	$ -	Operations	$ -	-	-	$ 220,632	$ 220,632	Note 4(4)
3	BizLink (Kunshan) Co.,Ltd.	BizLink Special Cables (Changzhou) Co., Ltd.	Other receivables due from related parties	Y	302,734	-	-	0.000%	2	-	Operations	-	-	-	1,275,558	1,275,558	Note 4(5)
3	BizLink (Kunshan) Co.,Ltd.	BizLink Special Cables (Changzhou) Co., Ltd.	Other receivables due from related parties	Y	307,122	-	-	0.000%	2	-	Operations	-	-	-	1,275,558	1,275,558	Note 4(5)
4	BizLink Electronics (Xiamen) Co., Ltd.	BizLink (Kunshan) Co.,Ltd.	Other receivables due from related parties	Y	442,766	-	-	0.000%	2	-	Operations	-	-	-	2,141,632	2,141,632	Note 4(6)
4	BizLink Electronics (Xiamen) Co., Ltd.	BizLink (Kunshan) Co.,Ltd.	Other receivables due from related parties	Y	219,373	-	-	0.000%	2	-	Operations	-	-	-	2,141,632	2,141,632	Note 4(6)
4	BizLink Electronics (Xiamen) Co., Ltd.	BizLink (Kunshan) Co.,Ltd.	Other receivables due from related parties	Y	449,033	-	-	0.000%	2	-	Operations	-	-	-	2,141,632	2,141,632	Note 4(6)
5	BizLink (BVI) Corp. Limited	BizLink Tech, Inc.	Other receivables due from related parties	Y	102,283	-	-	0.000%	2	-	Operations	-	-	-	15,328,233	15,328,233	Note 4(7)
5	BizLink (BVI) Corp. Limited	BizLink Tech, Inc.	Other receivables due from related parties	Y	117,983	117,803	117,803	0.000%	2	-	Operations	-	-	-	15,328,233	15,328,233	Note 4(7)
5	BizLink (BVI) Corp. Limited	BizLink Tech, Inc.	Other receivables due from related parties	Y	106,348	106,186	106,186	0.000%	2	-	Operations	-	-	-	15,328,233	15,328,233	Note 4(7)
6	EA Cable Assemblies GmbH	BizLink Technology (Slovakia) S.R.O.	Other receivables due from related parties	Y	21,313	20,483	20,483	0.452%	2	-	Operations	-	-	-	22,913,932	22,913,932	Note 4(8)

No. (Note 1)	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the year ended December 31, 2024 (Note 2)	Balance at December 31, 2024 (Note 2)	Actual amount drawn down	Interest rate	Nature of loan (Note 3)	Amount of transactions with the borrower	Reason for short-term financing	Allowance for doubtful accounts	Collateral		Limit on loans granted to a single party (Note 4)	Ceiling on total loans granted (Note 4)	Footnote
													Item	Value			
6	EA Cable Assemblies GmbH	BizLink elocab GmbH	Other receivables due from related parties	Y	$ 1,019,756	$ -	$ -	0.000%	2	$ -	Operations	$ -	-	-	$ 22,913,932	$ 22,913,932	Note 4(8)
6	EA Cable Assemblies GmbH	BizLink Industry Slovakia Spol. s.r.o.	Other receivables due from related parties	Y	926,449	-	-	0.000%	2	-	Operations	-	-	-	22,913,932	22,913,932	Note 4(8)
6	EA Cable Assemblies GmbH	BizLink Technology (Slovakia) S.R.O.	Other receivables due from related parties	Y	35,521	34,139	34,139	4.969%	2	-	Operations	-	-	-	22,913,932	22,913,932	Note 4(8)
6	EA Cable Assemblies GmbH	BizLink Technology (Slovakia) S.R.O.	Other receivables due from related parties	Y	35,521	34,139	34,139	6.130%	2	-	Operations	-	-	-	22,913,932	22,913,932	Note 4(8)
6	EA Cable Assemblies GmbH	BizLink Technology (Slovakia) S.R.O.	Other receivables due from related parties	Y	35,521	34,139	34,139	6.350%	2	-	Operations	-	-	-	22,913,932	22,913,932	Note 4(8)
6	EA Cable Assemblies GmbH	BizLink Special Cables Germany GmbH	Other receivables due from related parties	Y	88,802	-	-	0.000%	2	-	Operations	-	-	-	22,913,932	22,913,932	Note 4(8)
6	EA Cable Assemblies GmbH	BizLink Technology (Slovakia) S.R.O.	Other receivables due from related parties	Y	27,480	27,311	27,311	6.130%	2	-	Operations	-	-	-	22,913,932	22,913,932	Note 4(8)
6	EA Cable Assemblies GmbH	BizLink elocab GmbH	Other receivables due from related parties	Y	341,390	341,390	341,390	2.000%	2	-	Operations	-	-	-	22,913,932	22,913,932	Note 4(8)
6	EA Cable Assemblies GmbH	BizLink Special Cables Germany GmbH	Other receivables due from related parties	Y	238,973	238,973	238,973	2.000%	2	-	Operations	-	-	-	22,913,932	22,913,932	Note 4(8)

No. (Note 1)	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the year ended December 31, 2024 (Note 2)	Balance at December 31, 2024 (Note 2)	Actual amount drawn down	Interest rate	Nature of loan (Note 3)	Amount of transactions with the borrower	Reason for short-term financing	Allowance for doubtful accounts	Collateral		Limit on loans granted to a single party (Note 4)	Ceiling on total loans granted (Note 4)	Footnote
													Item	Value			
7	BizLink Technology (Belgium) NV	BizLink Technology (Slovakia) S.R.O.	Other receivables due from related parties	Y	$ 34,220	$ -	$ -	0.000%	2	$ -	Operations	$ -	-	-	$ 1,184,730	$ 1,184,730	Note 4(9)
7	BizLink Technology (Belgium) NV	BizLink Technology SRB D.O.O.	Other receivables due from related parties	Y	71,042	-	-	0.000%	2	-	Operations	-	-	-	1,184,730	1,184,730	Note 4(9)
7	BizLink Technology (Belgium) NV	BizLink Technology SRB D.O.O.	Other receivables due from related parties	Y	71,042	-	-	0.000%	2	-	Operations	-	-	-	1,184,730	1,184,730	Note 4(9)
7	BizLink Technology (Belgium) NV	BizLink Technology SRB D.O.O.	Other receivables due from related parties	Y	53,281	51,209	51,209	0.491%	2	-	Operations	-	-	-	1,184,730	1,184,730	Note 4(9)
7	BizLink Technology (Belgium) NV	BizLink Technology SRB D.O.O.	Other receivables due from related parties	Y	42,625	40,967	40,967	0.468%	2	-	Operations	-	-	-	1,184,730	1,184,730	Note 4(9)
7	BizLink Technology (Belgium) NV	BizLink Technology (Slovakia) S.R.O.	Other receivables due from related parties	Y	35,521	34,139	34,139	0.452%	2	-	Operations	-	-	-	1,184,730	1,184,730	Note 4(9)
7	BizLink Technology (Belgium) NV	BizLink Technology (Slovakia) S.R.O.	Other receivables due from related parties	Y	35,521	34,139	34,139	2.795%	2	-	Operations	-	-	-	1,184,730	1,184,730	Note 4(9)
7	BizLink Technology (Belgium) NV	BizLink Technology SRB D.O.O.	Other receivables due from related parties	Y	35,521	34,139	34,139	4.613%	2	-	Operations	-	-	-	1,184,730	1,184,730	Note 4(9)
7	BizLink Technology (Belgium) NV	BizLink Technology SRB D.O.O.	Other receivables due from related parties	Y	35,521	34,139	34,139	4.822%	2	-	Operations	-	-	-	1,184,730	1,184,730	Note 4(9)
7	BizLink Technology (Belgium) NV	BizLink Technology (Slovakia) S.R.O.	Other receivables due from related parties	Y	35,521	34,139	34,139	5.160%	2	-	Operations	-	-	-	1,184,730	1,184,730	Note 4(9)

No. (Note 1)	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the year ended December 31, 2024 (Note 2)	Balance at December 31, 2024 (Note 2)	Actual amount drawn down	Interest rate	Nature of loan (Note 3)	Amount of transactions with the borrower	Reason for short-term financing	Allowance for doubtful accounts	Collateral		Limit on loans granted to a single party (Note 4)	Ceiling on total loans granted (Note 4)	Footnote
													Item	Value			
7	BizLink Technology (Belgium) NV	BizLink Technology SRB D.O.O.	Other receivables due from related parties	Y	$ 137,400	$ 136,556	$ 136,556	5.800%	2	$ -	Operations	$ -	-	-	$ 1,184,730	$ 1,184,730	Note 4(9)
7	BizLink Technology (Belgium) NV	BizLink Technology (Slovakia) S.R.O.	Other receivables due from related parties	Y	20,483	20,483	20,483	6.170%	2	-	Operations	-	-	-	1,184,730	1,184,730	Note 4(9)
8	BizLink Technology (Changzhou) Ltd.	BizLink (Kunshan) Co., Ltd.	Other receivables due from related parties	Y	442,766	-	-	0.000%	2	-	Operations	-	-	-	3,657,631	3,657,631	Note 4(10)
8	BizLink Technology (Changzhou) Ltd.	BizLink (Kunshan) Co., Ltd.	Other receivables due from related parties	Y	454,476	448,894	448,894	3.450%	2	-	Operations	-	-	-	3,657,631	3,657,631	Note 4(10)
8	BizLink Technology (Changzhou) Ltd.	Xiang Yao Electronics (Shen Zhen) Co., Ltd.	Other receivables due from related parties	Y	340,857	336,671	336,671	3.350%	2	-	Operations	-	-	-	3,657,631	3,657,631	Note 4(10)
8	BizLink Technology (Changzhou) Ltd.	Xiang Yao Electronics (Shen Zhen) Co., Ltd.	Other receivables due from related parties	Y	227,238	-	-	0.000%	2	-	Operations	-	-	-	3,657,631	3,657,631	Note 4(10)
9	BizLink Speedy Pte. Ltd.	EA Cable Assemblies GmbH	Other receivables due from related parties	Y	1,604,355	1,413,355	1,413,355	2.000%	2	-	Operations	-	-	-	106,491,680	106,491,680	Note 4(11)
9	BizLink Speedy Pte. Ltd.	EA Cable Assemblies GmbH	Other receivables due from related parties	Y	35,521	-	-	0.000%	2	-	Operations	-	-	-	106,491,680	106,491,680	Note 4(11)
9	BizLink Speedy Pte. Ltd.	EA Cable Assemblies GmbH	Other receivables due from related parties	Y	1,817,698	1,126,588	1,126,588	2.000%	2	-	Operations	-	-	-	106,491,680	106,491,680	Note 4(11)
9	BizLink Speedy Pte. Ltd.	BizLink System Integration Solutions s.r.o.	Other receivables due from related parties	Y	347,986	341,390	341,390	4.200%	2	-	Operations	-	-	-	106,491,680	106,491,680	Note 4(11)

No. (Note 1)	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the year ended December 31, 2024 (Note 2)	Balance at December 31, 2024 (Note 2)	Actual amount drawn down	Interest rate	Nature of loan (Note 3)	Amount of transactions with the borrower	Reason for short-term financing	Allowance for doubtful accounts	Collateral		Limit on loans granted to a single party (Note 4)	Ceiling on total loans granted (Note 4)	Footnote
													Item	Value			
9	BizLink Speedy Pte. Ltd.	BizLink System Integration Solutions s.r.o.	Other receivables due from related parties	Y	$ 41,758	$ 40,967	$ 40,967	4.200%	2	$ -	Operations	$ -	-	-	$ 106,491,680	$ 106,491,680	Note 4(11)
9	BizLink Speedy Pte. Ltd.	BizLink System Integration Solutions s.r.o.	Other receivables due from related parties	Y	75,106	75,106	75,106	4.200%	2	-	Operations	-	-	-	106,491,680	106,491,680	Note 4(11)
10	BizLink Silitherm s.r.l.	BizLink Industry Germany GmbH	Other receivables due from related parties	Y	588,646	565,745	565,745	2.000%	2	-	Operations	-	-	-	16,347,833	16,347,833	Note 4(12)
10	BizLink Silitherm s.r.l.	BizLink Industry Germany GmbH	Other receivables due from related parties	Y	177,605	170,695	170,695	2.000%	2	-	Operations	-	-	-	16,347,833	16,347,833	Note 4(12)
10	BizLink Silitherm s.r.l.	BizLink Industry Germany GmbH	Other receivables due from related parties	Y	142,084	136,556	136,556	2.000%	2	-	Operations	-	-	-	16,347,833	16,347,833	Note 4(12)
10	BizLink Silitherm s.r.l.	BizLink Industry Germany GmbH	Other receivables due from related parties	Y	106,563	102,417	102,417	2.000%	2	-	Operations	-	-	-	16,347,833	16,347,833	Note 4(12)
10	BizLink Silitherm s.r.l.	BizLink Industry Germany GmbH	Other receivables due from related parties	Y	106,563	102,417	102,417	2.000%	2	-	Operations	-	-	-	16,347,833	16,347,833	Note 4(12)
10	BizLink Silitherm s.r.l.	BizLink Industry Germany GmbH	Other receivables due from related parties	Y	140,279	-	-	0.000%	2	-	Operations	-	-	-	16,347,833	16,347,833	Note 4(12)
10	BizLink Silitherm s.r.l.	BizLink Industry Germany GmbH	Other receivables due from related parties	Y	248,646	238,973	238,973	5.400%	2	-	Operations	-	-	-	16,347,833	16,347,833	Note 4(12)
10	BizLink Silitherm s.r.l.	BizLink Industry Germany GmbH	Other receivables due from related parties	Y	355,209	341,390	341,390	5.400%	2	-	Operations	-	-	-	16,347,833	16,347,833	Note 4(12)
10	BizLink Silitherm s.r.l.	BizLink Industry Germany GmbH	Other receivables due from related parties	Y	208,792	204,834	204,834	5.150%	2	-	Operations	-	-	-	16,347,833	16,347,833	Note 4(12)

No. (Note 1)	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the year ended December 31, 2024 (Note 2)	Balance at December 31, 2024 (Note 2)	Actual amount drawn down	Interest rate	Nature of loan (Note 3)	Amount of transactions with the borrower	Reason for short-term financing	Allowance for doubtful accounts	Collateral		Limit on loans granted to a single party (Note 4)	Ceiling on total loans granted (Note 4)	Footnote
													Item	Value			
11	BizLink Industry Germany GmbH	BizLink Robotic Solutions France S.A.S.	Other receivables due from related parties	Y	$ 175,249	$ 168,432	$ 168,432	2.000%	2	$ -	Operations	$ -	-	-	$ 392,971,525	$ 392,971,525	Note 4(13)
11	BizLink Industry Germany GmbH	BizLink elocab GmbH	Other receivables due from related parties	Y	308,409	296,411	296,411	2.000%	2	-	Operations	-	-	-	392,971,525	392,971,525	Note 4(13)
11	BizLink Industry Germany GmbH	BizLink Robotic Solutions USA, Inc.	Other receivables due from related parties	Y	149,240	143,434	143,434	2.000%	2	-	Operations	-	-	-	392,971,525	392,971,525	Note 4(13)
11	BizLink Industry Germany GmbH	BizLink Robotic Solutions USA, Inc.	Other receivables due from related parties	Y	35,521	34,139	34,139	6.000%	2	-	Operations	-	-	-	392,971,525	392,971,525	Note 4(13)
11	BizLink Industry Germany GmbH	BizLink Robotic Solutions Germany GmbH	Other receivables due from related parties	Y	220,878	153,626	153,626	2.000%	2	-	Operations	-	-	-	392,971,525	392,971,525	Note 4(13)
11	BizLink Industry Germany GmbH	BizLink Robotic Solutions Germany GmbH	Other receivables due from related parties	Y	16,991	-	-	0.000%	2	-	Operations	-	-	-	392,971,525	392,971,525	Note 4(13)
11	BizLink Industry Germany GmbH	BizLink Robotic Solutions Germany GmbH	Other receivables due from related parties	Y	16,991	-	-	0.000%	2	-	Operations	-	-	-	392,971,525	392,971,525	Note 4(13)
11	BizLink Industry Germany GmbH	BizLink Tailor-Made Cable UK Ltd.	Other receivables due from related parties	Y	13,077	12,569	12,569	2.000%	2	-	Operations	-	-	-	392,971,525	392,971,525	Note 4(13)
11	BizLink Industry Germany GmbH	BizLink elocab GmbH	Other receivables due from related parties	Y	87,674	-	-	0.000%	2	-	Operations	-	-	-	392,971,525	392,971,525	Note 4(13)
11	BizLink Industry Germany GmbH	BizLink Tailor-Made Cable UK Ltd.	Other receivables due from related parties	Y	7,815	7,511	7,511	2.000%	2	-	Operations	-	-	-	392,971,525	392,971,525	Note 4(13)

No. (Note 1)	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the year ended December 31, 2024 (Note 2)	Balance at December 31, 2024 (Note 2)	Actual amount drawn down	Interest rate	Nature of loan (Note 3)	Amount of transactions with the borrower	Reason for short-term financing	Allowance for doubtful accounts	Collateral		Limit on loans granted to a single party (Note 4)	Ceiling on total loans granted (Note 4)	Footnote
													Item	Value			
11	BizLink Industry Germany GmbH	BizLink Special Cables Germany GmbH	Other receivables due from related parties	Y	$ 355,209	$ 341,390	$ 341,390	2.000%	2	$ -	Operations	$ -	-	-	$ 392,971,525	$ 392,971,525	Note 4(13)
11	BizLink Industry Germany GmbH	BizLink elocab GmbH	Other receivables due from related parties	Y	71,042	68,278	68,278	2.000%	2	-	Operations	-	-	-	392,971,525	392,971,525	Note 4(13)
11	BizLink Industry Germany GmbH	BizLink elocab GmbH	Other receivables due from related parties	Y	35,521	34,139	34,139	2.000%	2	-	Operations	-	-	-	392,971,525	392,971,525	Note 4(13)
11	BizLink Industry Germany GmbH	BizLink Industry Slovakia Spol. s.r.o.	Other receivables due from related parties	Y	35,521	34,139	34,139	2.000%	2	-	Operations	-	-	-	392,971,525	392,971,525	Note 4(13)
11	BizLink Industry Germany GmbH	BizLink Industry Slovakia Spol. s.r.o.	Other receivables due from related parties	Y	35,521	34,139	34,139	6.000%	2	-	Operations	-	-	-	392,971,525	392,971,525	Note 4(13)
11	BizLink Industry Germany GmbH	BizLink Industry Slovakia Spol. s.r.o.	Other receivables due from related parties	Y	71,042	68,278	68,278	6.000%	2	-	Operations	-	-	-	392,971,525	392,971,525	Note 4(13)
11	BizLink Industry Germany GmbH	BizLink Industry Czech s.r.o.	Other receivables due from related parties	Y	21,313	20,483	20,483	6.250%	2	-	Operations	-	-	-	392,971,525	392,971,525	Note 4(13)
11	BizLink Industry Germany GmbH	BizLink Industry Czech s.r.o.	Other receivables due from related parties	Y	35,521	34,139	34,139	6.250%	2	-	Operations	-	-	-	392,971,525	392,971,525	Note 4(13)
11	BizLink Industry Germany GmbH	BizLink Industry Czech s.r.o.	Other receivables due from related parties	Y	71,042	68,278	68,278	5.250%	2	-	Operations	-	-	-	392,971,525	392,971,525	Note 4(13)
11	BizLink Industry Germany GmbH	BizLink elocab GmbH	Other receivables due from related parties	Y	248,646	238,973	238,973	2.000%	2	-	Operations	-	-	-	392,971,525	392,971,525	Note 4(13)
11	BizLink Industry Germany GmbH	BizLink Robotic Solutions France S.A.S.	Other receivables due from related parties	Y	35,521	34,139	34,139	5.900%	2	-	Operations	-	-	-	392,971,525	392,971,525	Note 4(13)

No. (Note 1)	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the year ended December 31, 2024 (Note 2)	Balance at December 31, 2024 (Note 2)	Actual amount drawn down	Interest rate	Nature of loan (Note 3)	Amount of transactions with the borrower	Reason for short-term financing	Allowance for doubtful accounts	Collateral		Limit on loans granted to a single party (Note 4)	Ceiling on total loans granted (Note 4)	Footnote
													Item	Value			
11	BizLink Industry Germany GmbH	BizLink Robotic Solutions France S.A.S.	Other receivables due from related parties	Y	$ 35,521	$ 34,139	$ 34,139	5.900%	2	$ -	Operations	$ -	-	-	$ 392,971,525	$ 392,971,525	Note 4(13)
11	BizLink Industry Germany GmbH	BizLink Robotic Solutions USA, Inc.	Other receivables due from related parties	Y	17,399	17,070	17,070	5.000%	2	-	Operations	-	-	-	392,971,525	392,971,525	Note 4(13)
11	BizLink Industry Germany GmbH	BizLink Tailor-Made Cable UK Ltd.	Other receivables due from related parties	Y	10,242	10,242	10,242	6.100%	2	-	Operations	-	-	-	392,971,525	392,971,525	Note 4(13)
11	BizLink Industry Germany GmbH	BizLink Robotic Solutions France S.A.S.	Other receivables due from related parties	Y	51,209	51,209	51,209	5.150%	2	-	Operations	-	-	-	392,971,525	392,971,525	Note 4(13)
12	BizLink elocab Ltd.	BizLink Robotic Solutions USA, Inc.	Other receivables due from related parties	Y	114,923	114,748	114,748	7.000%	2	-	Operations	-	-	-	4,354,139	4,354,139	Note 4(14)

Note 1: The numbers filled in for the loans provided by the Company or subsidiaries are as follows:
(1)The Company is '0'.
(2)The subsidiaries are numbered in order starting from '1'.

Note 2: The maximum balance for the period and ending balance are presented in New Taiwan dollars. Foreign currencies are converted into New Taiwan dollars; the exchange rate was US$1=NT$32.785; RMB1=NT$4.478 and EUR1=NT$34.14 as of December 31, 2024.

Note 3: The nature of loans are as follows:
(1) Related to business transactions is "1".
(2) short-term financing is "2".

Note 4: Fill in limit on loans granted to a single party and ceiling on total loans granted as prescribed in the creditor company's "Procedures for Provision of Loans", and state each individual party to which the loans have been provided and the calculation for ceiling on total loans granted in the footnote.
(1) For short-term financing facility with the Company, the accumulated financing amount shall not exceed 40% of the net asset value of the Company.
(2) The individual loan amount and total amount of loans between the foreign companies, which are held directly or indirectly 100% of voting share, and loan between the Company and foreign companies which are held directly or indirectly 100% of voting share should not exceed the 500% of the total asset amount of the Company.
(3) For BizLink Technology (Ireland) Ltd., the individual loan amount and total amount of loans between the foreign subsidiaries which are held directly or indirectly 100% of voting share by the Company shall not exceed the net value of the lending company and 500% of the net value of parent company.
(4) For OptiWorks (Shanghai) Co., Ltd., the individual loan amount and total amount of loans between the foreign subsidiaries which are held directly or indirectly 100% of voting share by the Company shall not exceed the net value of the lending company and 500% of the net value of parent company.
(5) For BizLink (Kunshan) Co., Ltd., the individual loan amount and total amount of loans between the foreign subsidiaries which are held directly or indirectly 100% of voting share by the Company shall not exceed the net value of the lending company and 500% of the net value of parent company.
(6) For BizLink Electronics (Xiamen) Co., Ltd., the individual loan amount and total amount of loans between the foreign subsidiaries which are held directly or indirectly 100% of voting share by the Company shall not exceed 2 times of the net value of the lending company and 500% of the net value of parent company.
(7) For short-term financing facility with BizLink (BVI) Corp. Limited, the individual loan amount and total amount of loans shall not exceed 5 times of the net value of the lending company and 500% of the net value of parent company.
(8) For EA Cable Assemblies GmbH, the individual loan amount and total amount of loans between the foreign subsidiaries which are held directly or indirectly 100% of voting share by the Company shall not exceed 200% of the net value of the lending company and 500% of the net value of parent company.
(9) For BizLink Technology (Belgium) NV, the individual loan amount and total amount of loans between the foreign subsidiaries which are held directly or indirectly 100% of voting share by the Company shall not exceed 200% of the net value of the lending company and 500% of the net value of parent company.

(10) For BizLink Technology (Changzhou) Ltd., the individual loan amount and total amount of loans between the foreign subsidiaries which are held directly or indirectly 100% of voting share by the Company shall not exceed the net value of the lending company and 500% of the net value of parent company.
(11) For BizLink Speedy Pte. Ltd., the individual loan amount and total amount of loans between the foreign subsidiaries which are held directly or indirectly 100% of voting share by the Company shall not exceed 500% of the net value of the lending company and 500% of the net value of parent company.
(12) For BizLink Silitherm s.r.l., the individual loan amount and total amount of loans between the foreign subsidiaries which are held directly or indirectly 100% of voting share by the Company shall not exceed 500% of the net value of the lending company and 500% of the net value of parent company.
(13) For BizLink Industry Germany GmbH, the individual loan amount and total amount of loans between the foreign subsidiaries which are held directly or indirectly 100% of voting share by the Company shall not exceed 120 times of the net value of the lending company and 500% of the net value of parent company.
(14) For BizLink elocab Ltd., the individual loan amount and total amount of loans between the foreign subsidiaries which are held directly or indirectly 100% of voting share by the Company shall not exceed 500% of the net value of the lending company and 500% of the net value of parent company.
(15) Except for the changes in the original currency, the increase (decrease) amount of individual subsidiary in the current month including effects from changes in exchange rate.

BizLink Holding Inc. and subsidiaries

Provision of endorsements and guarantees to others

Year ended December 31, 2024

Table 2

Expressed in thousands of NTD

(Except as otherwise indicated)

Number (Note 1)	Endorser/guarantor	Party being endorsed/ guaranteed: Company name	Party being endorsed/ guaranteed: Relationship with the Endorser/ guarantor (Note 2)	Limit on endorsements/ guarantees provided for a single party (Note 3)	Maximum outstanding endorsement/ guarantee amount during the year ended December 31, 2024 (Note 4)	Outstanding endorsement/ guarantee amount at December 31, 2024 (Note 4)	Actual amount drawn down	Amount of endorsements /guarantees secured with collateral	Ratio of accumulated endorsement/ guarantee amount to net asset value of the Endorser/guarantor company	Ceiling on total amount of endorsements/ guarantees provided (Note 3)	Provision of endorsements/ guarantees by parent company to subsidiary	Provision of endorsements/ guarantees by subsidiary to parent company	Provision of endorsements/ guarantees to the party in Mainland China	Footnote
0	BizLink Holding Inc.	BizLink (BVI) Corp. Limited, BizLink International Corp.	2	$ 54,313,224	$ 656,700	$ -	$ -	$ -	0.00%	$ 54,313,224	Y	N	N	
0	BizLink Holding Inc.	BizLink (BVI) Corp. Limited	2	54,313,224	32,835	-	-	-	0.00%	54,313,224	Y	N	N	
0	BizLink Holding Inc.	BizLink International Corp.	2	54,313,224	65,670	-	-	-	0.00%	54,313,224	Y	N	N	
0	BizLink Holding Inc.	BizLink (BVI) Corp. Limited, BizLink International Corp.	2	54,313,224	315,800	-	-	-	0.00%	54,313,224	Y	N	N	
0	BizLink Holding Inc.	BizLink International Corp.	2	54,313,224	60,000	-	-	-	0.00%	54,313,224	Y	N	N	
0	BizLink Holding Inc.	BizLink (BVI) Corp. Limited	2	54,313,224	47,370	-	-	-	0.00%	54,313,224	Y	N	N	
0	BizLink Holding Inc.	BizLink Technology, Inc., BizLink Tech, Inc.	2	54,313,224	131,340	131,140	81,963	-	0.36%	54,313,224	Y	N	N	
0	BizLink Holding Inc.	BizLink Technology (S.E.A.) Sdn. Bhd.	2	54,313,224	7,401	-	-	-	0.00%	54,313,224	Y	N	N	
0	BizLink Holding Inc.	BizLink (BVI) Corp. Limited, BizLink International Corp.	2	54,313,224	631,600	-	-	-	0.00%	54,313,224	Y	N	N	
0	BizLink Holding Inc.	BizLink Technology (Changzhou) Ltd., BizLink Technology (Xiamen) Ltd., BizLink Special Cables (Changzhou) Co., Ltd.	2	54,313,224	749,886	-	-	-	0.00%	54,313,224	Y	N	Y	
0	BizLink Holding Inc.	BizLink Technology (Changzhou) Ltd., BizLink Technology (Xiamen) Ltd., Xiang Yao Electronics (Shen Zhen) Co., Ltd., BizLink (Kunshan) Co., Ltd., BizLink Electronics (Xiamen) Co., Ltd.	2	54,313,224	59,082	-	-	-	0.00%	54,313,224	Y	N	Y	
0	BizLink Holding Inc.	BizLink (BVI) Corp. Limited, BizLink International Corp.	2	54,313,224	315,800	-	-	-	0.00%	54,313,224	Y	N	N	
0	BizLink Holding Inc.	BizLink (BVI) Corp. Limited	2	54,313,224	47,370	-	-	-	0.00%	54,313,224	Y	N	N	

Number (Note 1)	Endorser/guarantor	Party being endorsed/ guaranteed: Company name	Party being endorsed/ guaranteed: Relationship with the Endorser/ guarantor (Note 2)	Limit on endorsements/ guarantees provided for a single party (Note 3)	Maximum outstanding endorsement/ guarantee amount during the year ended December 31, 2024 (Note 4)	Outstanding endorsement/ guarantee amount at December 31, 2024 (Note 4)	Actual amount drawn down	Amount of endorsements /guarantees secured with collateral	Ratio of accumulated endorsement/ guarantee amount to net asset value of the Endorser/guarantor company	Ceiling on total amount of endorsements/ guarantees provided (Note 3)	Provision of endorsements/ guarantees by parent company to subsidiary	Provision of endorsements/ guarantees by subsidiary to parent company	Provision of endorsements/ guarantees to the party in Mainland China	Footnote
0	BizLink Holding Inc.	BizLink (BVI) Corp. Limited	2	$ 54,313,224	$ 315,800	$ -	$ -	$ -	0.00%	$ 54,313,224	Y	N	N	
0	BizLink Holding Inc.	BizLink International Corp.	2	54,313,224	2,711,000	2,711,000	1,221,277	-	7.49%	54,313,224	Y	N	N	
0	BizLink Holding Inc.	BizLink Special Cables Germany GmbH	2	54,313,224	263,023	-	-	-	0.00%	54,313,224	Y	N	N	
0	BizLink Holding Inc.	BizLink (BVI) Corp. Limited	2	54,313,224	130,180	-	-	-	0.00%	54,313,224	Y	N	N	
0	BizLink Holding Inc.	BizLink (BVI) Corp. Limited	2	54,313,224	131,340	131,140	131,140	-	0.36%	54,313,224	Y	N	N	
0	BizLink Holding Inc.	BizLink elocab GmbH	2	54,313,224	256,909	246,915	246,915	-	0.68%	54,313,224	Y	N	N	
0	BizLink Holding Inc.	BizLink Special Cables Germany GmbH, BizLink elocab GmbH, BizLink Special Cables (Changzhou) Co., Ltd., BizLink Industry Slovakia Spol. s.r.o.	2	54,313,224	142,084	136,556	136,556	-	0.38%	54,313,224	Y	N	Y	
0	BizLink Holding Inc.	BizLink Special Cables Germany GmbH, BizLink elocab GmbH, BizLink Special Cables (Changzhou) Co., Ltd., BizLink Industry Slovakia Spol. s.r.o.	2	54,313,224	355,209	341,390	341,390	-	0.94%	54,313,224	Y	N	Y	
0	BizLink Holding Inc.	BizLink Silitherm s.r.l.	2	54,313,224	426,251	-	-	-	0.00%	54,313,224	Y	N	N	
0	BizLink Holding Inc.	BizLink Industry Czech s.r.o.	2	54,313,224	11,367	10,924	10,924	-	0.03%	54,313,224	Y	N	N	
0	BizLink Holding Inc.	BizLink Industry Germany GmbH	2	54,313,224	639,376	614,502	614,502	-	1.70%	54,313,224	Y	N	N	
0	BizLink Holding Inc.	BizLink System Integration Solutions s.r.o.	2	54,313,224	343,500	341,390	-	-	0.94%	54,313,224	Y	N	N	
1	BizLink Technology, Inc.	BizLink Tech, Inc.	4	3,955,456	72,462	-	-	-	0.00%	3,955,456	N	N	N	
1	BizLink Technology, Inc.	BizLink Tech, Inc.	4	3,955,456	124,180	123,991	43,397	-	0.34%	3,955,456	N	N	N	
2	BizLink (BVI) Corp.	BizLink Technology SRB D.O.O.	4	1,957,004	21,372	-	-	-	0.00%	1,957,004	N	N	N	
2	BizLink (BVI) Corp.	BizLink Technology SRB D.O.O.	4	1,957,004	8,721	-	-	-	0.00%	1,957,004	N	N	N	
2	BizLink (BVI) Corp.	BizLink Technology SRB D.O.O.	4	1,957,004	40,689	-	-	-	0.00%	1,957,004	N	N	N	
2	BizLink (BVI) Corp.	BizLink Technology SRB D.O.O.	4	1,957,004	12,053	-	-	-	0.00%	1,957,004	N	N	N	

Number (Note 1)	Endorser/guarantor	Party being endorsed/ guaranteed: Company name	Party being endorsed/ guaranteed: Relationship with the Endorser/ guarantor (Note 2)	Limit on endorsements/ guarantees provided for a single party (Note 3)	Maximum outstanding endorsement/ guarantee amount during the year ended December 31, 2024 (Note 4)	Outstanding endorsement/ guarantee amount at December 31, 2024 (Note 4)	Actual amount drawn down	Amount of endorsements /guarantees secured with collateral	Ratio of accumulated endorsement/ guarantee amount to net asset value of the Endorser/guarantor company	Ceiling on total amount of endorsements/ guarantees provided (Note 3)	Provision of endorsements/ guarantees by parent company to subsidiary	Provision of endorsements/ guarantees by subsidiary to parent company	Provision of endorsements/ guarantees to the party in Mainland China	Footnote
2	BizLink (BVI) Corp.	BizLink Technology SRB D.O.O.	4	$ 1,957,004	$ 61,252	$ 59,072	$ 59,072	$ 63,931	0.16%	$ 1,957,004	N	N	N	
3	EA Cable Assemblies GmbH	BizLink Robotic Solutions Germany GmbH	4	57,284,829	730	701	701	-	0.00%	57,284,829	N	N	N	
3	EA Cable Assemblies GmbH	BizLink Industry Germany GmbH	4	57,284,829	2,131	2,048	2,048	-	0.01%	57,284,829	N	N	N	
4	BizLink Speedy Pte. Ltd.	BizLink Holding Inc.	3	106,491,680	6,238,650	5,737,375	4,589,900	-	15.85%	106,491,680	N	Y	N	
5	BizLink Special Cables Germany GmbH	BizLink Industry Germany GmbH	4	6,337,887	1,421	1,366	1,366	-	0.00%	6,337,887	N	N	N	

Note 1: The numbers filled in for the loans provided by the Company or subsidiaries are as follows:

(1) The Company is '0'.

(2) The subsidiaries are numbered in order starting from '1'.

Note 2: Relationship between the endorser/guarantor and the party being endorsed/guaranteed is classified into the following seven categories; fill in the number of category each case belongs to:

(1) Having business relationship.

(2) The endorser/guarantor parent company owns directly and indirectly more than 50% voting shares of the endorsed/guaranteed subsidiary.

(3) The endorsed/guaranteed company owns directly and indirectly more than 50% voting shares of the endorser/guarantor parent company.

(4) The endorser/guarantor parent company owns directly and indirectly more than 90% voting shares of the endorsed/guaranteed company.

(5) Mutual guarantee of the trade made by the endorsed/guaranteed company or joint contractor as required under the construction contract.

(6) Due to joint venture, all shareholders provide endorsements/guarantees to the endorsed/guaranteed company in proportion to its ownership.

(7) Joint guarantee of the performance guarantee for pre-sold home sales contract as required under the Consumer Protection Act.

Note 3: The regulation of endorsement guarantee provided by the Company:

(1) The amount of endorsement provided by the Company for a single enterprise and as whole shall be limited to 150% of the net value of the Company's audited or reviewed consolidated financial statements by independent auditors in the most recent period.

(2) The amount of endorsement provided by the Company and subsidiaries for a single enterprise and as whole shall be limited to 150% of the net value of the Company's audited or reviewed consolidated financial statements by accountant in the most recent period.

(3) The endorsement between the companies which the Company directly or indirectly holds 100% of voting right is not limited but shall not exceed 10 times of the net value of the Company's audited or reviewed consolidated financial statements by independent auditors in the most recent period.

(4) For BizLink Technology, Inc., the amount of endorsement provided for a single enterprise shall be limited to 200% of the net value, and the amount of endorsement as whole shall be limited to 200% of the net value.

(5) For BizLink (BVI) Corp., the amount of endorsement provided for a single enterprise shall be limited to 300% of the net value, and the amount of endorsement as whole shall be limited to 300% of the net value.

(6) For EA Cable Assemblies GmbH, the amount of endorsement provided for a single enterprise shall be limited to 500% of the net value, and the amount of endorsement as whole shall be limited to 500% of the net value.

(7) For BizLink Speedy Pte. Ltd., the amount of endorsement provided for a single enterprise shall be limited to 500% of the net value, and the amount of endorsement as whole shall be limited to 500% of the net value.

(8) For BizLink Special Cables Germany GmbH, the amount of endorsement provided for a single enterprise shall be limited to 600% of the net value, and the amount of endorsement as whole shall be limited to 600% of the net value.

Note 4: The maximum balance for the period and ending balance are presented in New Taiwan dollars. Foreign currencies are converted into New Taiwan dollars; the exchange rate was US$1=NT$32.785; MYR1=NT$7.3344, RMB1=NT$4.478 and EUR1=NT$34.14 as of December 31, 2024.

BizLink Holding Inc. and subsidiaries
Holding of marketable securities at the end of the period (not including subsidiaries, associates and joint ventures)
December 31, 2024

Table 3

Expressed in thousands of NTD
(Except as otherwise indicated)

Securities held by	Marketable securities	Relationship with the securities issuer	General ledger account	As at December 31, 2024				Footnote
				Number of shares (Note 5)	Book value (Note 2)	Ownership (%)	Fair value (Note 2)	
The Company	Stocks							
	LILEE SYSTEMS, LTD.	—	Financial assets at fair value through other comprehensive income - non-current	142,857	$ -	1.20%	$ -	
	TILOPA HOLDING INC.	Substantive related party	Financial assets at fair value through other comprehensive income - non-current	2,400,000	206,082	17.80%	206,082	
BizLink Technology, Inc.	Stocks							
	NVIDIA CO.	—	Financial assets at fair value through profit or loss - current	100	440	-	440	
	TESLA INC.	—	Financial assets at fair value through profit or loss - current	100	1,324	-	1,324	
	ALPHABET INC.	—	Financial assets at fair value through profit or loss - current	100	621	-	621	
	APPLE INC.	—	Financial assets at fair value through profit or loss - current	100	821	-	821	
	MICRON TECH INC.	—	Financial assets at fair value through profit or loss - current	100	276	-	276	
	MICROSOFT CORP.	—	Financial assets at fair value through profit or loss - current	100	1,382	-	1,382	
BizLink (BVI) Corp.	Stocks							
	RAINBOW STAR GROUP LIMITED	—	Financial assets at fair value through other comprehensive income - non-current	20,000	4,683	26.05%	4,683	Note 4
	PRIME RICH INTERNATIONAL CO., LTD	—	Financial assets at fair value through other comprehensive income - non-current	600,000	36,195	6.00%	36,195	
	Beneficiary certificates of funds							
	WI HARPER FUND IX LP	—	Financial assets at fair value through profit or loss - non-current	-	63,279	-	63,279	
	AMED VENTURES GROWTHLINK FUND, L.P.	—	Financial assets at fair value through profit or loss - non-current	-	91,306	-	91,306	

Securities held by	Marketable securities	Relationship with the securities issuer	General ledger account	As at December 31, 2024				Footnote
				Number of shares (Note 5)	Book value (Note 2)	Ownership (%)	Fair value (Note 2)	
BizLink (BVI) Corp.	Beneficiary certificates of funds							
	Intudo Ventures IV, LP	—	Financial assets at fair value through profit or loss - non-current	-	$ 4,098	-	$ 4,098	
BizLink International Corp.	Stocks							
	Anqing Innovation Co., Ltd.	—	Financial assets at fair value through other comprehensive income - non-current	2,076,000	13,867	4.50%	13,867	
	Centera Photonics Inc.	—	Financial assets at fair value through other comprehensive income - non-current	1,470,809	26,636	2,96%	26,636	
	Togowin Technology Co., Ltd.	—	Financial assets at fair value through other comprehensive income - non-current	2,687,402	108,679	4.23%	108,679	
	Porrima Inc.	—	Financial assets at fair value through other comprehensive income - non-current	3,000,000	33,090	3.75%	33,090	
	Beneficiary certificates of funds							
	Mesh Cooperative Ventures, Inc.	—	Financial assets at fair value through profit or loss - non-current	-	29,664	-	29,664	
Zellwood International Corp.	Beneficiary certificates of funds							
	AMED VENTURE I, L.P.	—	Financial assets at fair value through other comprehensive income - non-current	-	40,664	-	40,664	
Xiang Yao Electronics (Shen Zhen) Co., Ltd.	Equity investments							
	Datlink Electronic (Shenzhen) Co., Ltd.	—	Financial assets at fair value through other comprehensive income - non-current	-	2,828	8.61%	2,828	Note 3

Note 1: Marketable securities in the table refer to stocks, bonds, beneficiary certificates and other related derivative securities in accordance with IFRS 9.
Note 2: Above amounts are presented in New Taiwan dollar. Foreign currency is converted into New Taiwan dollar; the exchange rate was US$1=NT$32.785 as of December 31, 2024.
Note 3: It is a limited company without shares.
Note 4: The Company is not able to exercise significant influence over this company; therefore, marketable securities are measured at fair value through other comprehensive income.
Note 5: Expressed in shares.

BizLink Holding Inc. and subsidiaries

Acquisition or sale of the same security with the accumulated cost exceeding $300 million or 20% of the Company's paid-in capital

Year ended December 31, 2024

Table 4

Expressed in thousands of NTD
(Except as otherwise indicated)

					Balance as at January 1, 2024		Acquisition		Disposal				Balance as at December 31, 2024	
Investor	Marketable securities	General ledger account	Counterparty	Relationship with the counterparty	Number of shares (Note 1)	Amount	Number of shares (Note 1)	Amount	Number of shares (Note 1)	Selling price	Book value	Gains (losses) on disposal	Number of shares (Note 1)	Amount (Note 8)
	Equity investments													
EA Cable Assemblies GmbH	BizLink Silitherm s.r.l.	Investments accounted for under equity method	BizLink Industry Germany GmbH	Subsidiaries	(Note 2)	$ 4,515,436	-	$ -	(Note 2)	$ 3,101,344 (Note 3)	$ 4,515,436 (Note 3)	$ - (Note 3)	(Note 2)	$ -
BizLink Industry Germany GmbH	BizLink Silitherm s.r.l.	Investments accounted for under equity method	EA Cable Assemblies GmbH	Subsidiaries	-	-	(Note 2)	5,001,873 (Note 3)	-	-	-	-	(Note 2)	5,001,873
EA Cable Assemblies GmbH	BizLink elocab GmbH	Investments accounted for under equity method	BizLink elocab GmbH	Subsidiaries	(Note 2)	4,987,092	(Note 2)	560,984 (Note 4)	-	-	-	-	(Note 2)	5,548,076
EA Cable Assemblies GmbH	BizLink Industry Slovakia Spol. s.r.o.	Investments accounted for under equity method	BizLink Industry Slovakia Spol. s.r.o.	Subsidiaries	(Note 2)	114,522	(Note 2)	936,232 (Note 5)	-	-	-	-	(Note 2)	1,050,754
BizLink Speedy Pte.Ltd.	BizLink System Integration Solutions s.r.o.	Investments accounted for under equity method	BizLink System Integration Solutions s.r.o.	Subsidiaries	-	-	(Note 2)	1,425,082 (Note 6)	-	-	-	-	(Note 2)	1,425,082
BizLink System Integration Solutions s.r.o.	BizLink System Integration Solutions (Slovakia) s.r.o.	Investments accounted for under equity method	Mr.Heimo Wallisch	None	-	-	(Note 2)	1,871,185 (Note 7)	-	-	-	-	(Note 2)	1,871,185

Note 1: Expressed in shares.

Note 2: It is a limited company without shares.

Note 3: BizLink Industry Germany GmbH issued new shares to EA Cable Assemblies GmbH in July 2024 to acquire 100% equity interest in BizLink Silitherm s.r.l. This transaction resulted from the Group's adjustment in investment structure.There was no gain or loss from disposal pursuant to related ordinances. In addition, the acquisition price includes gains or losses on investments recognised in the period and adjustment of changes in net value.

Note 4: EA Cable Assemblies GmbH increased its investment in BizLink elocab GmbH by $560,984 through a debt-to-equity conversion. This amount includes gains or losses on investments recognised in the period and adjustment of changes in net value.

Note 5: EA Cable Assemblies GmbH increased its investment in BizLink Industry Slovakia Spol. s.r.o. by $936,232 through a debt-to-equity conversion. This amount includes gains or losses on investments recognised in the period and adjustment of changes in net value.

Note 6: BizLink System Integration Solutions s.r.o. is newly established by BizLink Speedy Pte. Ltd. and BizLink Technology (S.E.A.) Sdn. Bhd with a totaling amount of $1,417,353. The acquisition price includes gains on investments recognised in the year and adjustment of changes in net value.

Note 7: The Company acquired 100% of the share capital of BizLink System Integration Solutions (Slovakia) s.r.o. (formerly known as EASYS s.r.o.) through BizLink System Integration Solutions s.r.o. and obtained the control. The total purchase consideration amounted to $1,897,260, the acquisition price includes gains on investments recognised in the year and adjustment changes in net value.

Note 8: The amount was eliminated upon consolidation.

BizLink Holding Inc. and subsidiaries
Acquisition of real estate reaching NT$300 million or 20% of paid-in capital or more
Year ended December 31, 2024

Table 5

Expressed in thousands of NTD
(Except as otherwise indicated)

Real estate acquired by	Real estate acquired	Date of the event	Transaction amount	Status of payment	Counterparty	Relationship with the counterparty	If the counterparty is a related party, information as to the last transaction of the real estate is disclosed below						
							Original owner who sold the real estate to the counterparty	Relationship between the original owner and the acquirer	Date of the original transaction	Amount	Basis or reference used in setting the price	Reason for acquisition of real estate and status of the real estate	Other commitments
BizLink International Corp.	Buildings	September 29, 2022	$ 899,850	By the construction progress	FENG YU CONSTRUCTION CO., LTD.	Non-related parties	-	-	-	$ -	Price comparison and bargaining	For operational use	None
BizLink International Corp.	Buildings	May 11, 2023	483,000	By the construction progress	NEXTEK ENGINEERING CO., LTD.	Non-related parties	-	-	-	-	Price comparison and bargaining	For operational use	None
BizLink Technology (Xiamen) Ltd.	Buildings	March 29, 2024	1,040,288 RMB 236,000	By the construction progress	Jiangsu Jiangdu Construction Group Co., Ltd.	Non-related parties	-	-	-	-	Price comparison and bargaining	For operational use	None

BizLink Holding Inc. and subsidiaries
Purchases or sales of goods from or to related parties reaching NT$100 million or 20% of paid-in capital or more
Year ended December 31, 2024

Table 6

Expressed in thousands of NTD
(Except as otherwise indicated)

			Transaction				Compared to third party transactions		Notes/accounts receivable (payable)		
Purchaser/seller	Counterparty	Relationship with the counterparty	Purchases (sales)	Amount (Note 2)	Percentage of total purchases (sales)	Credit term	Unit price	Credit term	Ending Balance (Note 2)	Percentage of total notes/accounts receivable (payable)	Footnote
BizLink Tech, Inc.	BizLink Technology, Inc.	The same parent company	Sales	$ 1,420,313	66%	180 days after monthly billings	Note 3	Note 3	$ 87,041	27%	
Productos Excel de Mexico, S. de R.L. DE C. V.	BizLink Tech, Inc.	The same parent company	Sales	697,162	100%	180 days after monthly billings	Note 3	Note 3	284,482	100%	Note 4
SIS Speedy Industrial Supplies Sdn. Bhd.	BizLink Speedy Pte. Ltd.	The same parent company	Sales	371,894	100%	180 days after monthly billings	Note 3	Note 3	113,413	100%	Note 4
BizLink Speedy Pte. Ltd.	SIS Speedy Industrial Supplies Sdn. Bhd.	The same parent company	Sales	281,455	8%	180 days after monthly billings	Note 3	Note 3	126,782	14%	
BizLink International Corp.	BizLink Technology, Inc.	The same parent company	Sales	7,842,438	66%	180 days after monthly billings	Note 3	Note 3	3,034,066	64%	
BizLink International Corp.	BizLink Technology (Ireland) Ltd.	The same parent company	Sales	2,029,661	17%	180 days after monthly billings	Note 3	Note 3	623,258	13%	
BizLink International Corp.	BizLink Technology (S.E.A.) Sdn. Bhd.	The same parent company	Sales	1,269,632	11%	180 days after monthly billings	Note 3	Note 3	1,011,968	21%	
BizLink (BVI) Corp. Limited	Xiang Yao Electronics (Shen Zhen) Co., Ltd.	The same parent company	Sales	557,715	10%	180 days after monthly billings	Note 3	Note 3	305,299	9%	
BizLink (BVI) Corp. Limited	BizLink (Kunshan) Co., Ltd.	The same parent company	Sales	2,261,157	40%	180 days after monthly billings	Note 3	Note 3	1,710,834	53%	

Purchaser/seller	Counterparty	Relationship with the counterparty	Transaction				Compared to third party transactions		Notes/accounts receivable (payable)		Footnote
			Purchases (sales)	Amount (Note 2)	Percentage of total purchases (sales)	Credit term	Unit price	Credit term	Ending Balance (Note 2)	Percentage of total notes/accounts receivable (payable)	
BizLink (BVI) Corp. Limited	BizLink Technology (S.E.A.) Sdn. Bhd.	The same parent company	Sales	$ 108,230	2%	180 days after monthly billings	Note 3	Note 3	$ 109,288	3%	
BizLink (BVI) Corp. Limited	Hwa Zhan Electronics Corp. (Shen Zhen) Co., Ltd.	The same parent company	Sales	119,398	2%	180 days after monthly billings	Note 3	Note 3	13,099	0%	
Xiang Yao Electronics (Shen Zhen) Co., Ltd.	BizLink International Corp.	The same parent company	Sales	2,050,191	68%	180 days after monthly billings	Note 3	Note 3	878,101	57%	
Xiang Yao Electronics (Shen Zhen) Co., Ltd.	BizLink (BVI) Corp. Limited	The same parent company	Sales	387,380	13%	180 days after monthly billings	Note 3	Note 3	55,785	4%	
Xiang Yao Electronics (Shen Zhen) Co., Ltd.	BizLink Speedy Pte. Ltd.	The same parent company	Sales	587,316	19%	180 days after monthly billings	Note 3	Note 3	605,605	39%	
BizLink (Kunshan) Co., Ltd.	BizLink International Corp.	The same parent company	Sales	4,320,502	62%	180 days after monthly billings	Note 3	Note 3	2,415,987	79%	
BizLink (Kunshan) Co., Ltd.	BizLink (BVI) Corp. Limited	The same parent company	Sales	1,286,611	18%	180 days after monthly billings	Note 3	Note 3	307,509	10%	
BizLink (Kunshan) Co., Ltd.	BizLink Speedy Pte. Ltd.	The same parent company	Sales	403,283	6%	180 days after monthly billings	Note 3	Note 3	157,943	5%	
Bizconn International Corp. (China)	BizLink (BVI) Corp. Limited	The same parent company	Sales	224,771	21%	180 days after monthly billings	Note 3	Note 3	90,487	17%	
Bizconn International Corp. (China)	BizLink International Corp.	The same parent company	Sales	131,310	12%	180 days after monthly billings	Note 3	Note 3	81,451	16%	

Purchaser/seller	Counterparty	Relationship with the counterparty	Transaction				Compared to third party transactions		Notes/accounts receivable (payable)		Footnote
			Purchases (sales)	Amount (Note 2)	Percentage of total purchases (sales)	Credit term	Unit price	Credit term	Ending Balance (Note 2)	Percentage of total notes/accounts receivable (payable)	
Bizconn International Corp. (China)	BizLink Electronics (Xiamen) Co., Ltd.	The same parent company	Sales	$ 231,970	22%	180 days after monthly billings	Note 3	Note 3	$ 135,655	26%	
Tong Ying Electronics (Shen Zhen) Ltd.	BizLink (Kunshan) Co., Ltd.	The same parent company	Sales	170,521	36%	180 days after monthly billings	Note 3	Note 3	120,787	44%	
Tong Ying Electronics (Shen Zhen) Ltd.	BizLink Technology (Xiamen) Ltd.	The same parent company	Sales	113,233	24%	90 days after monthly billings	Note 3	Note 3	49,207	18%	
BizLink Electronics (Xiamen) Co., Ltd.	BizLink International Corp.	The same parent company	Sales	2,189,060	67%	180 days after monthly billings	Note 3	Note 3	844,631	58%	
BizLink Electronics (Xiamen) Co., Ltd.	BizLink (BVI) Corp. Limited	The same parent company	Sales	300,223	9%	180 days after monthly billings	Note 3	Note 3	222,300	15%	
BizLink Technology (S.E.A.) Sdn. Bhd.	BizLink International Corp.	The same parent company	Sales	2,058,902	44%	180 days after monthly billings	Note 3	Note 3	1,231,759	64%	
BizLink Technology (Slovakia) S.R.O.	BizLink Technology SRB D.O.O.	The same parent company	Sales	285,875	28%	15-45 days after monthly billings	Note 3	Note 3	11,730	17%	
BizLink Technology (Changzhou) Ltd.	BizLink Technology (Belgium) NV	The same parent company	Sales	111,364	3%	60 days after monthly billings	Note 3	Note 3	22,031	2%	
BizLink Technology (Xiamen) Ltd.	BizLink Technology (Belgium) NV	The same parent company	Sales	267,407	9%	60 days after monthly billings	Note 3	Note 3	32,152	5%	
BizLink Industry Slovakia Spol. s.r.o.	BizLink Special Cables Germany GmbH	The same parent company	Sales	2,744,231	92%	15-45 days after monthly billings	Note 3	Note 3	286,027	94%	
BizLink Industry Slovakia Spol. s.r.o.	BizLink elocab GmbH	The same parent company	Sales	162,192	5%	15-45 days after monthly billings	Note 3	Note 3	8,613	3%	

			Transaction				Compared to third party transactions		Notes/accounts receivable (payable)		
Purchaser/seller	Counterparty	Relationship with the counterparty	Purchases (sales)	Amount (Note 2)	Percentage of total purchases (sales)	Credit term	Unit price	Credit term	Ending Balance (Note 2)	Percentage of total notes/accounts receivable (payable)	Footnote
BizLink Special Cables (Changzhou) Co., Ltd.	BizLink Special Cables Germany GmbH	The same parent company	Sales	$ 729,780	24%	75-105 days after monthly billings	Note 3	Note 3	$ 148,581	18%	
BizLink Special Cables Germany GmbH	BizLink Industry Slovakia Spol. s.r.o.	The same parent company	Sales	461,530	6%	15-45 days after monthly billings	Note 3	Note 3	-	0%	
BizLink Special Cables Germany GmbH	BizLink Special Cables (Changzhou) Co., Ltd.	The same parent company	Sales	282,342	4%	75-105 days after monthly billings	Note 3	Note 3	63,914	10%	

Note 1: The above amounts of assets accounts and liabilities accounts are converted by exchange rate US$1=32.785 into New Taiwan dollars as of December 31, 2024. The amounts of income accounts are converted by average exchange rate US$1=32.1121 into New Taiwan dollars for the year ended December 31, 2024.

Note 2: The amount was eliminated upon consolidation.

Note 3: For the general customer, the sale prices were based on general market prices. The sales transactions between the Group and related parties are priced at reasonable profits, so the sale prices to related parties cannot be compared with non-related parties; the terms of payment are not significantly different from non-related parties.

Note 4: There is no sales to unrelated parties.

BizLink Holding Inc. and subsidiaries
Receivables from related parties reaching NT$100 million or 20% of paid-in capital or more
December 31, 2024

Table 7

Expressed in thousands of NTD
(Except as otherwise indicated)

Creditor	Counterparty	Relationship with the counterparty	Balance as at December 31, 2024 (Notes 1 and 2)	Turnover rate	Overdue receivables		Amount collected subsequent to the balance sheet date (Note 3)	Allowance for Creditor Counterparty doubtful accounts
					Amount	Action taken		
Accounts receivable								
BizLink (Kunshan) Co., Ltd.	BizLink (BVI) Corp. Limited	The same parent company	$ 307,509	1.57	$ -	—	$ 131,140	$ -
BizLink (Kunshan) Co., Ltd.	BizLink International Corp.	The same parent company	2,415,987	2.16	-	—	852,410	-
BizLink (Kunshan) Co., Ltd.	BizLink Speedy Pte. Ltd.	The same parent company	157,943	3.18	-	—	-	-
BizLink Technology (S.E.A.) Sdn. Bhd.	BizLink International Corp.	The same parent company	1,231,759	1.70	-	—	196,726	-
BizLink Electronics (Xiamen) Co., Ltd.	BizLink (BVI) Corp. Limited	The same parent company	222,300	1.30	-	—	-	-
BizLink Electronics (Xiamen) Co., Ltd.	BizLink International Corp.	The same parent company	844,631	3.39	20	Generally arranged by group based on the capital situation of subsidiaries	390,141	-
BizLink (BVI) Corp. Limited	BizLink (Kunshan) Co., Ltd.	The same parent company	1,710,834	1.77	370,026	Generally arranged by group based on the capital situation of subsidiaries	228,545	-
BizLink (BVI) Corp. Limited	Xiang Yao Electronics (Shen Zhen) Co., Ltd.	The same parent company	305,299	2.80	-	—	68,745	-
BizLink (BVI) Corp. Limited	BizLink Technology (S.E.A.) Sdn. Bhd.	The same parent company	109,288	0.48	253	Generally arranged by group based on the capital situation of subsidiaries	-	-
BizLink International Corp.	BizLink Technology, Inc.	The same parent company	3,034,066	3.29	-	—	1,594,409	-
BizLink International Corp.	BizLink Technology (Ireland) Ltd.	The same parent company	623,258	3.22	-	—	282,504	-
BizLink International Corp.	BizLink Technology (S.E.A.) Sdn. Bhd.	The same parent company	1,011,968	1.55	108,260	Generally arranged by group based on the capital situation of subsidiaries	-	-
Xiang Yao Electronics (Shen Zhen) Co., Ltd.	BizLink International Corp.	The same parent company	878,101	1.64	-	—	625,538	-
Xiang Yao Electronics (Shen Zhen) Co., Ltd.	BizLink Speedy Pte. Ltd.	The same parent company	605,605	1.66	217,991	Generally arranged by group based on the capital situation of subsidiaries	154,090	-
Bizconn International Corp. (China)	BizLink Electronics (Xiamen) Co., Ltd.	The same parent company	135,655	2.34	-	—	42,929	-
Tong Ying Electronics (Shen Zhen) Ltd.	BizLink (Kunshan) Co., Ltd.	The same parent company	120,787	1.52	-	—	30,376	-

Creditor	Counterparty	Relationship with the counterparty	Balance as at December 31, 2024 (Notes 1 and 2)	Turnover rate	Overdue receivables		Amount collected subsequent to the balance sheet date (Note 3)	Allowance for Creditor Counterparty doubtful accounts
					Amount	Action taken		
Productos Excel de Mexico, S. de R.L. DE C.V.	BizLink Tech, Inc.	The same parent company	$ 284,482	4.90	$ -	—	$ 212,084	$ -
BizLink Speedy Pte. Ltd.	SIS Speedy Industrial Supplies Sdn. Bhd.	The same parent company	126,782	2.38	-	—	-	-
SIS Speedy Industrial Supplies Sdn. Bhd.	BizLink Speedy Pte. Ltd.	The same parent company	113,413	3.59	8,045	Generally arranged by group based on the capital situation of subsidiaries	37,552	-
BizLink Industry Slovakia Spol. s.r.o.	BizLink Special Cables Germany GmbH	The same parent company	286,027	11.66	-	—	286,027	-
BizLink Special Cables (Changzhou) Co., Ltd.	BizLink Special Cables Germany GmbH	The same parent company	148,581	4.51	-	—	100,127	-
Other receivables								
BizLink Holding Inc.	BizLink Speedy Pte. Ltd.	Subsidiaries	4,131,311	Not applicable	-	—	-	-
BizLink Technology, Inc.	BizLink (BVI) Corp. Limited	The same parent company	103,736	Not applicable	-	—	-	-
BizLink Technology (Ireland) Ltd.	BizLink Technology (Slovakia) S.R.O.	The same parent company	259,464	Not applicable	-	—	-	-
BizLink Technology (Ireland) Ltd.	BizLink Technology SRB D.O.O.	The same parent company	221,910	Not applicable	-	—	-	-
BizLink (BVI) Corp. Limited	BizLink (BVI) Corp.	The same parent company	144,157	Not applicable	-	—	-	-
BizLink (BVI) Corp. Limited	BizLink Tech, Inc.	The same parent company	223,989	Not applicable	-	—	-	-
BizLink Tech, Inc.	Productos Excel de Mexico, S. de R.L. DE C.V.	The same parent company	401,762	Not applicable	-	—	-	-
BizLink Technology (Changzhou) Ltd.	BizLink (Kunshan) Co., Ltd.	The same parent company	448,897	Not applicable	-	—	-	-
BizLink Technology (Changzhou) Ltd.	Xiang Yao Electronics (Shen Zhen) Co., Ltd.	The same parent company	341,215	Not applicable	-	—	-	-
BizLink Speedy Pte. Ltd.	EA Cable Assemblies GmbH	The same parent company	2,547,220	Not applicable	-	—	-	-
BizLink Speedy Pte. Ltd.	BizLink System Integration Solutions s.r.o.	The same parent company	460,579	Not applicable	-	—	-	-
BizLink Technology (Belgium) NV	BizLink Technology (Slovakia) S.R.O.	The same parent company	122,904	Not applicable	-	—	-	-
BizLink Technology (Belgium) NV	BizLink Technology SRB D.O.O.	The same parent company	297,018	Not applicable	-	—	-	-
BizLink Industry Germany GmbH	BizLink Robotic Solutions USA, Inc.	The same parent company	194,648	Not applicable	-	—	-	-

Creditor	Counterparty	Relationship with the counterparty	Balance as at December 31, 2024 (Notes 1 and 2)	Turnover rate	Overdue receivables		Amount collected subsequent to the balance sheet date (Note 3)	Allowance for Creditor Counterparty doubtful accounts
					Amount	Action taken		
BizLink Industry Germany GmbH	BizLink elocab GmbH	The same parent company	$ 637,820	Not applicable	$ -	—	$ -	$ -
BizLink Industry Germany GmbH	BizLink Robotic Solutions Germany GmbH	The same parent company	153,630	Not applicable	-	—	-	-
BizLink Industry Germany GmbH	BizLink Special Cables Germany GmbH	The same parent company	341,400	Not applicable	-	—	-	-
BizLink Industry Germany GmbH	BizLink Industry Slovakia Spol. s.r.o.	The same parent company	136,560	Not applicable	-	—	-	-
BizLink Industry Germany GmbH	BizLink Robotic Solutions France S.A.S.	The same parent company	287,926	Not applicable	-	—	-	-
BizLink Industry Germany GmbH	BizLink Industry Czech s.r.o.	The same parent company	122,904	Not applicable	-	—	-	-
BizLink elocab Ltd.	BizLink Robotic Solutions USA, Inc.	The same parent company	114,748	Not applicable	-	—	-	-
BizLink Silitherm s.r.l.	BizLink Industry Germany GmbH	The same parent company	1,863,082	Not applicable	-	—	-	-
EA Cable Assemblies GmbH	BizLink Technology (Slovakia) S.R.O.	The same parent company	150,216	Not applicable	-	—	-	-
EA Cable Assemblies GmbH	BizLink Special Cables Germany GmbH	The same parent company	238,973	Not applicable	-	—	-	-
EA Cable Assemblies GmbH	BizLink elocab GmbH	The same parent company	509,730	Not applicable	-	—	-	-

Note 1: Above amounts are presented in New Taiwan dollar. Foreign currency is converted into New Taiwan dollar; the exchange rate was US$1=NT$32.785 as of December 31, 2024.

Note 2: The amount was eliminated upon consolidation.

Note 3: The subsequent collections are amounts collected as at March 11, 2025.

BizLink Holding Inc. and subsidiaries

Significant inter-company transactions during the reporting periods

Year ended December 31, 2024

Table 8

Expressed in thousands of NTD

(Except as otherwise indicated)

Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	Transaction			
				General ledger account	Amount (Notes 4 and 5)	Transaction terms	Percentage of consolidated total operating revenues or total assets (Note 3)
0	BizLink Holding Inc.	BizLink Speedy Pte. Ltd.	1	Other receivables	$ 4,131,311		7
1	BizLink International Corp.	BizLink Technology, Inc.	3	Sales of goods	7,842,438	180 days after monthly billings, the date of payment was 25 of every month	15
1	BizLink International Corp.	BizLink Technology, Inc.	3	Accounts receivable	3,034,066	180 days after monthly billings, the date of payment was 25 of every month	5
1	BizLink International Corp.	BizLink Technology (S.E.A.) Sdn. Bhd.	3	Sales of goods	1,269,632	180 days after monthly billings, the date of payment was 25 of every month	2
1	BizLink International Corp.	BizLink Technology (S.E.A.) Sdn. Bhd.	3	Accounts receivable	1,011,968	180 days after monthly billings, the date of payment was 25 of every month	2
1	BizLink International Corp.	BizLink Technology (Ireland) Ltd.	3	Sales of goods	2,029,661	180 days after monthly billings, the date of payment was 25 of every month	4
1	BizLink International Corp.	BizLink Technology (Ireland) Ltd.	3	Accounts receivable	623,258	180 days after monthly billings, the date of payment was 25 of every month	1
2	BizLink (Kunshan) Co., Ltd.	BizLink (BVI) Corp. Limited	3	Sales of goods	1,286,611	180 days after monthly billings, the date of payment was 25 of every month	2
2	BizLink (Kunshan) Co., Ltd.	BizLink (BVI) Corp. Limited	3	Accounts receivable	307,509	180 days after monthly billings, the date of payment was 25 of every month	1
2	BizLink (Kunshan) Co., Ltd.	BizLink International Corp.	3	Sales of goods	4,320,502	180 days after monthly billings, the date of payment was 25 of every month	8
2	BizLink (Kunshan) Co., Ltd.	BizLink International Corp.	3	Accounts receivable	2,415,987	180 days after monthly billings, the date of payment was 25 of every month	4
2	BizLink (Kunshan) Co., Ltd.	BizLink Speedy Pte. Ltd.	3	Sales of goods	403,283	180 days after monthly billings, the date of payment was 25 of every month	1
2	BizLink (Kunshan) Co., Ltd.	BizLink Speedy Pte. Ltd.	3	Accounts receivable	157,943	180 days after monthly billings, the date of payment was 25 of every month	-
3	BizLink Technology (S.E.A.) Sdn. Bhd.	BizLink International Corp.	3	Sales of goods	2,058,902	180 days after monthly billings, the date of payment was 25 of every month	4
3	BizLink Technology (S.E.A.) Sdn. Bhd.	BizLink International Corp.	3	Accounts receivable	1,231,759	180 days after monthly billings, the date of payment was 25 of every month	2
4	BizLink Technology, Inc.	BizLink (BVI) Corp. Limited	3	Other receivables	103,736		-

				Transaction			
Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	General ledger account	Amount (Notes 4 and 5)	Transaction terms	Percentage of consolidated total operating revenues or total assets (Note 3)
5	BizLink Tech, Inc.	Productos Excel de Mexico, S. de R.L. DE C.V.	3	Other receivables	$ 401,762		1
5	BizLink Tech, Inc.	BizLink Technology, Inc.	3	Sales of goods	1,420,313	180 days after monthly billings, the date of payment was 25 of every month	3
6	BizLink Technology (Ireland) Ltd.	BizLink Technology SRB D.O.O.	3	Other receivables	221,910		-
6	BizLink Technology (Ireland) Ltd.	BizLink Technology (Slovakia) S.R.O.	3	Other receivables	259,464		-
7	BizLink (BVI) Corp. Limited	BizLink (Kunshan) Co., Ltd.	3	Sales of goods	2,261,157	180 days after monthly billings, the date of payment was 25 of every month	4
7	BizLink (BVI) Corp. Limited	BizLink (Kunshan) Co., Ltd.	3	Accounts receivable	1,710,834	180 days after monthly billings, the date of payment was 25 of every month	3
7	BizLink (BVI) Corp. Limited	Xiang Yao Electronics (Shen Zhen) Co., Ltd.	3	Sales of goods	557,715	180 days after monthly billings, the date of payment was 25 of every month	1
7	BizLink (BVI) Corp. Limited	Xiang Yao Electronics (Shen Zhen) Co., Ltd.	3	Accounts receivable	305,299	180 days after monthly billings, the date of payment was 25 of every month	1
7	BizLink (BVI) Corp. Limited	BizLink Tech, Inc.	3	Other receivables	223,989		-
7	BizLink (BVI) Corp. Limited	BizLink (BVI) Corp.	3	Other receivables	144,157		-
7	BizLink (BVI) Corp. Limited	BizLink Technology （S.E.A.） Sdn. Bhd.	3	Sales of goods	108,230	180 days after monthly billings, the date of payment was 25 of every month	-
7	BizLink (BVI) Corp. Limited	BizLink Technology （S.E.A.） Sdn. Bhd.	3	Accounts receivable	109,288	180 days after monthly billings, the date of payment was 25 of every month	-
7	BizLink (BVI) Corp. Limited	Hwa Zhan Electronics Corp. (Shen Zhen) Co., Ltd.	3	Sales of goods	119,398	180 days after monthly billings, the date of payment was 25 of every month	-
8	Xiang Yao Electronics (Shen Zhen) Co., Ltd.	BizLink (BVI) Corp. Limited	3	Sales of goods	387,380	180 days after monthly billings, the date of payment was 25 of every month	1
8	Xiang Yao Electronics (Shen Zhen) Co., Ltd.	BizLink International Corp.	3	Sales of goods	2,050,191	180 days after monthly billings, the date of payment was 25 of every month	4
8	Xiang Yao Electronics (Shen Zhen) Co., Ltd.	BizLink International Corp.	3	Accounts receivable	878,101	180 days after monthly billings, the date of payment was 25 of every month	1
8	Xiang Yao Electronics (Shen Zhen) Co., Ltd.	BizLink Speedy Pte. Ltd.	3	Sales of goods	587,316	180 days after monthly billings, the date of payment was 25 of every month	1
8	Xiang Yao Electronics (Shen Zhen) Co., Ltd.	BizLink Speedy Pte. Ltd.	3	Accounts receivable	605,605	180 days after monthly billings, the date of payment was 25 of every month	1
9	Bizconn International Corp. (China)	BizLink (BVI) Corp. Limited	3	Sales of goods	224,771	180 days after monthly billings, the date of payment was 25 of every month	-
9	Bizconn International Corp. (China)	BizLink Electronics (Xiamen) Co., Ltd.	3	Sales of goods	231,970	180 days after monthly billings, the date of payment was 25 of every month	-

Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	Transaction			Percentage of consolidated total operating revenues or total assets (Note 3)
				General ledger account	Amount (Notes 4 and 5)	Transaction terms	
9	Bizconn International Corp. (China)	BizLink Electronics (Xiamen) Co., Ltd.	3	Accounts receivable	$ 135,655	180 days after monthly billings, the date of payment was 25 of every month	-
9	Bizconn International Corp. (China)	BizLink International Corp.	3	Sales of goods	131,310	180 days after monthly billings, the date of payment was 25 of every month	-
10	BizLink Technology (Changzhou) Ltd.	BizLink (Kunshan) Co., Ltd.	3	Other receivables	448,897		1
10	BizLink Technology (Changzhou) Ltd.	Xiang Yao Electronics (Shen Zhen) Co., Ltd.	3	Other receivables	341,215		1
10	BizLink Technology (Changzhou) Ltd.	BizLink Technology (Belgium) NV	3	Sales of goods	111,364	60 days after monthly billings	-
11	BizLink Special Cables Germany GmbH	BizLink Special Cables (Changzhou) Co., Ltd.	3	Sales of goods	282,342	Mutual agreement with a credit term of 75-105 days	1
11	BizLink Special Cables Germany GmbH	BizLink Industry Slovakia Spol. s.r.o.	3	Sales of goods	461,530	Mutual agreement with a credit term of 15-45 days	1
12	BizLink Special Cables (Changzhou) Co., Ltd.	BizLink Special Cables Germany GmbH	3	Sales of goods	729,780	Mutual agreement with a credit term of 75-105 days	1
12	BizLink Special Cables (Changzhou) Co., Ltd.	BizLink Special Cables Germany GmbH	3	Accounts receivable	148,581	Mutual agreement with a credit term of 75-105 days	-
13	BizLink Industry Germany GmbH	BizLink Special Cables Germany GmbH	3	Other receivables	341,400		1
13	BizLink Industry Germany GmbH	BizLink Robotic Solutions USA, Inc.	3	Other receivables	194,648		-
13	BizLink Industry Germany GmbH	BizLink Robotic Solutions Germany GmbH	3	Other receivables	153,630		-
13	BizLink Industry Germany GmbH	BizLink Robotic Solutions France S.A.S.	3	Other receivables	287,926		-
13	BizLink Industry Germany GmbH	BizLink Industry Slovakia Spol. s.r.o.	3	Other receivables	136,560		-
13	BizLink Industry Germany GmbH	BizLink Industry Czech s.r.o.	3	Other receivables	122,904		-
13	BizLink Industry Germany GmbH	BizLink elocab GmbH	3	Other receivables	637,820		1
14	BizLink elocab Ltd.	BizLink Robotic Solutions USA, Inc.	3	Other receivables	114,748		-
15	BizLink Speedy Pte. Ltd.	SIS Speedy Industrial Supplies Sdn. Bhd.	3	Sales of goods	281,455	180 days after monthly billings, the date of payment was 25 of every month	1
15	BizLink Speedy Pte. Ltd.	SIS Speedy Industrial Supplies Sdn. Bhd.	3	Accounts receivable	126,782	180 days after monthly billings, the date of payment was 25 of every month	-
15	BizLink Speedy Pte. Ltd.	EA Cable Assemblies GmbH	3	Other receivables	2,547,220		4
15	BizLink Speedy Pte. Ltd.	BizLink System Integration Solutions s.r.o.	3	Other receivables	460,579		-
16	BizLink Industry Slovakia Spol. s.r.o.	BizLink Special Cables Germany GmbH	3	Sales of goods	2,744,231	Mutual agreement with a credit term of 15-45 days	5

Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	Transaction			Percentage of consolidated total operating revenues or total assets (Note 3)
				General ledger account	Amount (Notes 4 and 5)	Transaction terms	
16	BizLink Industry Slovakia Spol. s.r.o.	BizLink Special Cables Germany GmbH	3	Accounts receivable	$ 286,027	Mutual agreement with a credit term of 15-45 days	-
16	BizLink Industry Slovakia Spol. s.r.o.	BizLink elocab GmbH	3	Sales of goods	162,192	Mutual agreement with a credit term of 15-45 days	-
17	BizLink Technology (Belgium) NV	BizLink Technology SRB D.O.O.	3	Other receivables	297,018		-
17	BizLink Technology (Belgium) NV	BizLink Technology (Slovakia) S.R.O.	3	Other receivables	122,904		-
18	EA Cable Assemblies GmbH	BizLink Technology (Slovakia) S.R.O.	3	Other receivables	150,216		-
18	EA Cable Assemblies GmbH	BizLink Special Cables Germany GmbH	3	Other receivables	238,973		-
18	EA Cable Assemblies GmbH	BizLink elocab GmbH	3	Other receivables	509,730		1
19	SIS Speedy Industrial Supplies Sdn. Bhd.	BizLink Speedy Pte. Ltd.	3	Sales of goods	371,894	180 days after monthly billings, the date of payment was 25 of every month	1
19	SIS Speedy Industrial Supplies Sdn. Bhd.	BizLink Speedy Pte. Ltd.	3	Accounts receivable	113,413	180 days after monthly billings, the date of payment was 25 of every month	-
20	Tong Ying Electronics (Shen Zhen) Ltd.	BizLink (Kunshan) Co., Ltd.	3	Sales of goods	170,521	180 days after monthly billings, the date of payment was 25 of every month	-
20	Tong Ying Electronics (Shen Zhen) Ltd.	BizLink (Kunshan) Co., Ltd.	3	Accounts receivable	120,787	180 days after monthly billings, the date of payment was 25 of every month	-
20	Tong Ying Electronics (Shen Zhen) Ltd.	BizLink Technology (Xiamen) Ltd.	3	Sales of goods	113,233	90 days after monthly billings	-
21	Productos Excel de Mexico, S. de R.L. DE C.V.	BizLink Tech, Inc.	3	Sales of goods	697,162	180 days after monthly billings, the date of payment was 25 of every month	1
21	Productos Excel de Mexico, S. de R.L. DE C.V.	BizLink Tech, Inc.	3	Accounts receivable	284,482	180 days after monthly billings, the date of payment was 25 of every month	-
22	BizLink Electronics (Xiamen) Co., Ltd.	BizLink (BVI) Corp. Limited	3	Sales of goods	300,223	180 days after monthly billings, the date of payment was 25 of every month	1
22	BizLink Electronics (Xiamen) Co., Ltd.	BizLink (BVI) Corp. Limited	3	Accounts receivable	222,300	180 days after monthly billings, the date of payment was 25 of every month	-
22	BizLink Electronics (Xiamen) Co., Ltd.	BizLink International Corp.	3	Sales of goods	2,189,060	180 days after monthly billings, the date of payment was 25 of every month	4
22	BizLink Electronics (Xiamen) Co., Ltd.	BizLink International Corp.	3	Accounts receivable	844,631	180 days after monthly billings, the date of payment was 25 of every month	-
23	BizLink Technology (Xiamen) Ltd.	BizLink Technology (Belgium) NV	3	Sales of goods	267,407	Mutual agreement with a credit term of 60 days	-

Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	Transaction			
				General ledger account	Amount (Notes 4 and 5)	Transaction terms	Percentage of consolidated total operating revenues or total assets (Note 3)
24	BizLink Silitherm s.r.l.	BizLink Industry Germany GmbH	3	Other receivables	$ 1,863,082		3
25	BizLink Technology (Slovakia) S.R.O.	BizLink Technology SRB D.O.O.	3	Sales of goods	285,875	Mutual agreement with a credit term of 15-45 days	1

Note 1: The numbers filled in for the transaction company in respect of inter-company transactions are as follows:

(1) Parent company is '0'.

(2) The subsidiaries are numbered in order starting from '1'.

Note 2: Relationship between transaction company and counterparty is classified into the following three categories; fill in the number of category each case belongs to (If transactions between parent company and subsidiaries or between subsidiaries refer to the same transaction, it is not required to disclose twice. For example, if the parent company has already disclosed its transaction with a subsidiary, then the subsidiary is not required to disclose the transaction; for transactions between two subsidiaries, if one of the subsidiaries has disclosed the transaction, then the other is not required to disclose the transaction.)

(1) Parent company to subsidiary.

(2) Subsidiary to parent company.

(3) Subsidiary to subsidiary.

Note 3: Regarding percentage of transaction amount to consolidated total operating revenues or total assets, it is computed based on period-end balance of transaction to consolidated total assets for balance sheet accounts and based on accumulated transaction amount for the period to consolidated total operating revenues for income statement accounts.

Note 4: The above amounts of assets accounts and liabilities accounts are converted by exchange rate US$1=32.785 into New Taiwan dollars as of December 31, 2024. The amounts of income accounts are converted by average exchange rate US$1=32.1121 into New Taiwan dollars for the year ended December 31, 2024.

Note 5: Only transaction amount exceeds $100 million will be disclosed.

BizLink Holding Inc. and subsidiaries

Information on investees

Year ended December 31, 2024

Table 9

Expressed in thousands of NTD

(Except as otherwise indicated)

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at December 31, 2024			Net profit (loss) of the investee for the year ended December 31, 2024 (Note 2)	Investment income (loss) recognised by the Company for the year ended December 31, 2024 (Note 2)	Footnote
				Balance as at December 31, 2024	Balance as at December 31, 2023	Number of shares (Note 1)	Ownership (%)	Book value (Note 2)			
The Company	BizLink Technology, Inc.	U.S.A.	(1) Wholesale and retail of cable assemblies, power cords and connectors, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	$ 128,517 USD 3,920	$ 128,517 USD 3,920	10,000	100%	$ 1,976,476	$ 275,653	$ 278,281	Notes 3 and 6
	BizLink (BVI) Corp.	British Virgin IS.	(1) Wholesale and retail of cable assemblies, connectors, power cords, (2) wholesale and retail of computer peripheral products and electronic materials, (3) international trade, and (4) various investment activities.	1,639 USD 50	1,639 USD 50	50,000	100%	646,341	78,327	77,407	Notes 3 and 6
	BizLink International Corp.	TAIWAN	(1) Wholesale of cable assemblies, connectors and power cords, and (2) international trade.	785,375	785,375	785,375	100%	894,932	361,565	63,877	Notes 3 and 6
	Zellwood International Corp.	British Virgin IS.	Various investment activities.	81,962 USD 2,500	81,962 USD 2,500	2,500,000	100%	1,938,348	539,055	534,850	Notes 3 and 6
	BizLink Technology (S.E.A.) Sdn. Bhd.	MALAYSIA	(1) Design, manufacture and sale of cable assemblies, power cords, and telecommunications equipment, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	427,203 MYR 1,200 USD 12,762	427,203 MYR 1,200 USD 12,762	57,121,000	100%	2,302,895	542,680	541,789	Notes 3 and 6
	Adel Enterprises Corp.	British Virgin IS.	(1) Wholesale and retail of cable assemblies, connectors, and power cords, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	54,095 USD 1,650	54,095 USD 1,650	1,650,000	100%	1,421,841	940,740	901,339	Notes 3 and 6

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at December 31, 2024			Net profit (loss) of the investee for the year ended December 31, 2024 (Note 2)	Investment income (loss) recognised by the Company for the year ended December 31, 2024 (Note 2)	Footnote
				Balance as at December 31, 2024	Balance as at December 31, 2023	Number of shares (Note 1)	Ownership (%)	Book value (Note 2)			
The Company	BizLink Tech, Inc.	U.S.A.	(1) Design, manufacture, and sale of cable assemblies, (2) wholesale and retail of computer peripheral products and electronic materials, (3) production of fiberfill moldings, and (4) international trade.	$ 2,024,471 USD 61,750	$ 1,867,103 USD 56,950	2,556,532	100%	$ 429,083	($ 293,104)	($ 307,526)	Notes 3 and 6
	Accell Corp.	U.S.A.	(1) Wholesale and retail of own brand connectors, cables and telecommunication equipment, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) marketing under own brands.	98,519 USD 3,005	98,519 USD 3,005	10,600	100%	31,496	34,573	34,573	Note 3
	BizLink Technology (Ireland) Ltd.	IRELAND	(1) Wholesale and retail of cable assemblies, power cords and connectors, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	9,835 USD 300	9,835 USD 300	300,000	100%	1,201,092	119,072	118,807	Notes 3 and 6
	BizLink Co., Ltd. (Japan)	JAPAN	(1) Wholesale and retail of cable assemblies, power cords and connectors, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	2,099 JPY 10,000	2,099 JPY 10,000	200	100%	4,625	159	159	Note3
	BizLink (BVI) Corp. Limited	HONG KONG	(1) Wholesale and retail of cable assemblies, connectors, power cords, (2) wholesale and retail of computer peripheral products and electronic materials, (3) international trade, and (4) various investment activities.	390,360 HKD 15,000 USD 9,975	390,360 HKD 15,000 USD 9,975	93,082,000	100%	2,829,383	235,623	405,014	Notes 3 and 6
	Bizconn Technology Inc.	U.S.A.	(1) Wholesale and retail of cable assemblies, power cords and connectors, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	-	-	-	100%	-	-	-	It did not operate actually.

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at December 31, 2024			Net profit (loss) of the investee for the year ended December 31, 2024 (Note 2)	Investment income (loss) recognised by the Company for the year ended December 31, 2024 (Note 2)	Footnote
				Balance as at December 31, 2024	Balance as at December 31, 2023	Number of shares (Note 1)	Ownership (%)	Book value (Note 2)			
The Company	BizLink Technology (Belgium) NV	BELGIUM	(1) Wholesale and retail of cable assemblies, power cords and connectors, and (2) international trade.	$ 420,810 EUR 12,326	$ 420,810 EUR 12,326	915	100%	$ 830,872	$ 71,965	$ 71,965	Note 3
	BizLink Technology (Slovakia) S.R.O.	SLOVAK	(1) Manufacture and assembly of cable harnesses for electrical appliance, and (2) wholesale and retail of cable assemblies and power cords.	1,242,389 EUR 36,391	1,242,389 EUR 36,391	-	100%	416,106	(72,446)	(72,446)	Notes 3, 4 and 6
	BizLink Technology SRB D.O.O.	SERBIA	(1) Manufacture and assembly of connectors and cable assemblies, and (2) wholesale and retail of cable assemblies, connectors and power cords.	243,282 EUR 7,126	243,282 EUR 7,126	-	100%	218,602	(52,205)	(52,205)	Notes 3 and 4
	OW Holding Inc.	CAYMAN IS.	Various investment activities.	811,460 USD 24,751	811,460 USD 24,751	2,811,614	94.72%	170,054	(62,193)	(58,909)	Notes 3 and 6
	BizLink Speedy Pte. Ltd.	SINGAPORE	Manufacture and wholesale of cable assemblies, power cords, PCBA assemblies, sheet metal fabrication and box build assemblies.	11,345,417 SGD 72,610 EUR 281,000	11,345,417 SGD 72,610 EUR 281,000	379,500,000	100%	22,052,571	2,270,510	2,267,499	Notes 3 and 6
BizLink Technology, Inc.	Bobi, LLC	U.S.A.	Various leasing activities.	65,570 USD 2,000	65,570 USD 2,000	-	100%	65,196	(579)	(579)	Notes 3 and 4
	Cable Connection, Inc.	U.S.A.	Manufacturing of customized wire harness and cable assemblies, and box build assemblies.	258,559 USD 7,887	- -	5,148,000	100%	249,760	(8,619)	(8,619)	Note 10
BizLink (BVI) Corp.	Jo Yeh Company Limited	HONG KONG	(1) Wholesale and retail of connectors, and (2) international trade.	128,353 USD 3,915	128,353 USD 3,915	10,000	100%	143,266	(5,398)	(5,398)	Note 3
	PT BIZLINK TECHNOLOGY INDONESIA	INDONESIA	(1) Design, manufacture and sale of cable assemblies, power cords, and telecommunications equipment, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	4,210 USD 128	2,899 USD 88	130,000	1%	3,945	(26,575)	(266)	Notes 3 and 6

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at December 31, 2024			Net profit (loss) of the investee for the year ended December 31, 2024 (Note 2)	Investment income (loss) recognised by the Company for the year ended December 31, 2024 (Note 2)	Footnote
				Balance as at December 31, 2024	Balance as at December 31, 2023	Number of shares (Note 1)	Ownership (%)	Book value (Note 2)			
BizLink (BVI) Corp.	Siriustek Inc.	TAIWAN	Provide customized LED (light emitting diode) lighting products and solutions.	$ 20,000	$ 20,000	2,000,000	36.70%	$ 7,185	$ 3,596	$ 1,016	Note 5
	ProOptics International Corp.	CAYMAN IS.	Design, manufacture and sale of optical film.	73,930 USD 2,255	73,930 USD 2,255	2,050,000	23.14%	13,260	(23,073)	(4,647)	Note 5
BizLink International Corp.	AquaOptics Corp.	TAIWAN	Design, manufacture and sale of optical system integration	-	66,000	18,418,640	44.03%	-	-	-	Note 5
Zellwood International Corp.	Bizconn International Corporation	SAMOA	Various investment activities.	54,653 USD 1,667	54,653 USD 1,667	1,666,667	100%	629,950	244,764	244,982	Note 3
Adel Enterprises Corp.	Asia Wick Ltd.	HONG KONG	Various investment activities.	-	-	1,000	100%	415,669	59,110	59,017	Note 3
BizLink Tech, Inc.	Productos Excel de Mexico, S. de R.L. DE C.V.	MEXICO	(1) Design, manufacture, and sale of cable assemblies, (2) wholesale and retail of computer peripheral products and electronic materials, (3) production of fiberfill moldings, and (4) international trade.	10,382 USD 317	10,382 USD 317	-	99%	(143,305)	(234,399)	(140,364)	Notes 3, 4 and 6
BizLink Technology (S.E.A.) Sdn. Bhd.	BizLink Interconnect Technology (India) Private Limited	INDIA	(1) Design and sale of cable assemblies, power cords, and telecommunications equipment, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	384 INR 1,000	384 INR 1,000	100,000	100%	2,661	222	222	Note 3
	PT BIZLINK TECHNOLOGY INDONESIA	INDONESIA	(1) Design, manufacture and sale of cable assemblies, power cords, and telecommunications equipment, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	435,541 MYR 59,383	300,955 MYR 41,033	12,870,000	99%	372,927	(26,575)	(26,309)	Notes 3 and 6
	BizLink System Integration Solutions s.r.o.	SLOVAK	Various investment activities.	14,713 USD 449	- -	-	1%	14,320	8,420	84	Note 4 and 9

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at December 31, 2024			Net profit (loss) of the investee for the year ended December 31, 2024 (Note 2)	Investment income (loss) recognised by the Company for the year ended December 31, 2024 (Note 2)	Footnote
				Balance as at December 31, 2024	Balance as at December 31, 2023	Number of shares (Note 1)	Ownership (%)	Book value (Note 2)			
OW Holding Inc.	OptiWorks, Inc.	U.S.A.	(1) Wholesale and retail of fiber optical passive components and fiber optical cables, (2) international trade, and (3) various investment activities.	$ 744,218 USD 22,700	$ 744,218 USD 22,700	2,250	100%	$ 166,153	($ 62,151)	($ 62,151)	Notes 3 and 6
BizLink Speedy Pte. Ltd.	SIS Speedy Industrial Supplies Sdn. Bhd.	MALAYSIA	Manufacture and wholesale of cable assemblies, power cords, PCBA assemblies, sheet metal fabrication and box build assemblies.	733 MYR 100	733 MYR 100	100,000	100%	130,017	27,242	27,242	Notes 3 and 6
	EA Cable Assemblies GmbH	GERMANY	(1) Wholesale and retail of cable assemblies, power cords and connectors, and (2) international trade.	8,761,338 SGD 363,089	8,761,338 SGD 363,089	1	100%	11,458,622	790,480	790,480	Note 3
	EA Cable Assemblies (Hong Kong) Co., Limited	HONG KONG	Various investment activities.	973,578 EUR 24,676 USD 4,000	973,578 EUR 24,676 USD 4,000	170,322,000	100%	5,972,555	940,493	940,493	Note 3
	BizLink System Integration Solutions s.r.o.	SLOVAK	Various investment activities.	1,402,640 EUR 41,085	- -	-	99%	1,425,082	8,420	8,336	Notes 4 and 9
BizLink System Integration Solutions s.r.o.	BizLink System Integration Solutions (Slovakia) s.r.o.	SLOVAK	Customized integrated manufacturing of mechanical, electromechanical, and pneumatic components and assemblies.	1,861,275 EUR 54,519	- -	-	100%	1,871,185	10,880	10,880	Notes 4 and 10
EA Cable Assemblies GmbH	BizLink elocab GmbH	GERMANY	Manufacture of cable assemblies used in the application of customized products.	5,781,498 EUR 169,347	5,201,119 EUR 152,347	-	100%	5,548,076	113,249	112,862	Notes 3, 4 and 6
	BizLink Special Cables Germany GmbH	GERMANY	Manufacture of cable assemblies and power cords used in the medical, automation and communication system.	681,126 EUR 19,951	681,126 EUR 19,951	-	100%	962,453	(3,991)	(4,809)	Notes 3, 4 and 6
	BizLink Industry Germany GmbH	GERMANY	Central management segment of industry solution program business.	254,788 EUR 7,463	596,016 EUR 17,458	-	100%	3,717,962	474,177	474,177	Note 3 and 4
	BizLink Industry Slovakia Spol. s.r.o.	SLOVAK	Manufacture of cable assemblies and power cords used in the medical, automation and customized products.	921,403 EUR 26,989	30,965 EUR 907	-	85%	1,050,754	46,057	38,206	Notes 3, 4 and 6

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at December 31, 2024			Net profit (loss) of the investee for the year ended December 31, 2024 (Note 2)	Investment income (loss) recognised by the Company for the year ended December 31, 2024 (Note 2)	Footnote
				Balance as at December 31, 2024	Balance as at December 31, 2023	Number of shares (Note 1)	Ownership (%)	Book value (Note 2)			
EA Cable Assemblies GmbH	BizLink Silitherm s.r.l.	ITALY	Manufacture and sales of silicone wire.	$ - -	$ 2,986,085 EUR 87,466	-	-	$ -	$ 473,206	$ 316,671	Notes 3, 4, 6 and 8
	BizLink Systems Spain, S.L.U.	SPAIN	Manufacture and sales of power cords and cable assemblies used in the robot system and customized products.	98,630 EUR 2,889	98,630 EUR 2,889	-	100%	(21,465)	(2,747)	(2,747)	Notes 3, 4 and 6
BizLink elocab GmbH	BizLink elocab Ltd.	CANADA	Manufacture of power cords and cable assemblies used in the customized products.	Note 7	Note 7	-	100%	870,828	233,279	235,880	Notes 3, 4 and 6
	BizLink Robotic Solutions Germany GmbH	GERMANY	Manufacture of power cords and cable assemblies used in the robot system.	17,070 EUR 500	17,070 EUR 500	-	100%	60,149	(2,755)	1,959	Notes 3, 4 and 6
	BizLink Robotic Solutions France S.A.S.	FRANCE	Manufacture and sales of power cords and cable assemblies used in the robot system.	51,210 EUR 1,500	51,210 EUR 1,500	33,167	100%	77,443	(35,747)	(35,002)	Notes 3 and 6
	BizLink Industry Czech s.r.o.	CZECH REP.	Manufacture and sales of cable assemblies and power cords used in the robot system, automation and customized products.	Note 7	Note 7	-	100%	202,819	16,346	16,075	Notes 3, 4 and 6
BizLink Industry Germany GmbH	BizLink Silitherm s.r.l.	ITALY	Manufacture and sales of silicone wire.	2,986,085 EUR 87,466	- -	-	100%	5,001,873	473,206	156,507	Notes 3, 4, 6 and 8
BizLink Silitherm s.r.l.	Silitherm Immobiliare S.r.l.	ITALY	Asset management	569,591 EUR 16,684	569,591 EUR 16,684	-	100%	549,632	14,037	14,037	Notes 3, 4 and 6
	Cableon S.A.S.	FRANCE	Sales of silicone wire	683 EUR 20	683 EUR 20	-	40%	6,786	11,374	4,550	Note 5
BizLink Special Cables Germany GmbH	BizLink Industry Slovakia Spol. s.r.o.	SLOVAK	Manufacture of cable assemblies and power cords used in the medical, automation and customized products.	Note 7	Note 7	-	15%	157,613	46,057	6,742	Notes 3, 4 and 6
BizLink Robotic Solutions Germany GmbH	BizLink Tailor-Made Cable UK Ltd.	U.K.	Manufacture and sales of power cords and cable assemblies used in the robot system, automation, customized products and communication system.	Note 7	Note 7	-	100%	32,250	18,100	18,100	Notes 3, 4 and 6

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at December 31, 2024			Net profit (loss) of the investee for the year ended December 31, 2024 (Note 2)	Investment income (loss) recognised by the Company for the year ended December 31, 2024 (Note 2)	Footnote
				Balance as at December 31, 2024	Balance as at December 31, 2023	Number of shares (Note 1)	Ownership (%)	Book value (Note 2)			
BizLink Robotic Solutions France S.A.S.	BizLink Robotic Solutions USA, Inc.	U.S.A.	Manufacture and sales of cords and cable assemblies used in the robot system, automation, customized products and communication system.	Note 7	Note 7	60,000	100%	$ 225,770	$ 29,771	$ 28,256	Notes 3 and 6

Note 1: Expressed in shares.
Note 2: The information on investees (excluding investees in Mainland China), the amount of profit or loss and ending book value are translated at the average exchange rate for the year ended December 31, 2024 and as of December 31, 2024, respectively.
Note 3: The amount was eliminated upon consolidation.
Note 4: It is a limited company without shares.
Note 5: The investee accounted for under equity method of subsidiary of the Company.
Note 6: Including recognition and elimination of realised and unrealised gains (losses) from reverse stream and side stream transactions.
Note 7: There were no initial investment amount due to acquisition of equity shares in BizLink elocab GmbH and holding equity shares in such companies.
Note 8: In July 2024, BizLink Industry Germany GmbH issued new shares to EA Cable Assemblies GmbH to acquire its 100% equity interest in BizLink Silitherm s.r.l.
Note 9:The company was newly established in the third quarter of 2024.
Note 10:The company acquired through business combinations in the fourth quarter of 2024.

BizLink Holding Inc. and subsidiaries
Information on investments in Mainland China
Year ended December 31, 2024

Table 10

Expressed in thousands of NTD
(Except as otherwise indicated)

Investee in Mainland China	Main business activities	Paid-in capital	Investment method (Note 2)	Accumulated amount of remittance from Taiwan to Mainland China as at January 1, 2024	Amount remitted from Taiwan to Mainland China/Amount remitted back to Taiwan for the year ended December 31, 2024		Accumulated amount of remittance from Taiwan to Mainland China as at December 31, 2024	Net income (loss) of investee for the year ended December 31, 2024	Ownership held by the Company (direct or indirect)	Investment income (loss) recognised by the Company for the year ended December 31, 2024 (Note 5)	Book value of investments in Mainland China as at December 31, 2024 (Note 5)	Accumulated amount of investment income remitted back to Taiwan as at December 31, 2024	Footnote
					Remitted to Mainland China	Remitted back to Taiwan							
Bizconn International Corp. (China)	Manufacture and sell connectors and their components, communication cables, plastic and metal precision molds, metal stamping parts and precision plastic products.	$ 79,006 CNY 17,600	2	Note 3	Note 3	Note 3	Note 3	$ 258,866	100%	$ 258,866	$ 582,690	Note 3	Notes 4(2)B, 6 and 16
Tong Ying Electronics (Shen Zhen) Ltd.	Manufacture of wire extrusions and cable assemblies.	111,972 HKD 26,936	2	〃	〃	〃	〃	59,123	100%	59,123	412,272	〃	Notes 4(2)B, 7 and 16
OptiWorks (Shanghai) Co., Ltd.	(1) Manufacture, wholesale and retail of fiber optical passive components and fiber optical cables, and (2) international trade.	196,710 USD 6,000	2	〃	〃	〃	〃	(3,726)	94.72%	(3,529)	220,632	〃	Notes 4(2)B, 8 and 16
OptiWorks (Kunshan) Co., Ltd.	(1) Production and development of optical communications optoelectronic devices, components and modules, and (2) sales of own products.	98,355 USD 3,000	2	〃	〃	〃	〃	(25,188)	94.72%	(23,858)	(13,154)	〃	Notes 4(2)B, 8 and 16

Investee in Mainland China	Main business activities	Paid-in capital	Investment method (Note 2)	Accumulated amount of remittance from Taiwan to Mainland China as at January 1, 2024	Amount remitted from Taiwan to Mainland China/Amount remitted back to Taiwan for the year ended December 31, 2024		Accumulated amount of remittance from Taiwan to Mainland China as at December 31, 2024	Net income (loss) of investee for the year ended December 31, 2024	Ownership held by the Company (direct or indirect)	Investment income (loss) recognised by the Company for the year ended December 31, 2024 (Note 5)	Book value of investments in Mainland China as at December 31, 2024 (Note 5)	Accumulated amount of investment income remitted back to Taiwan as at December 31, 2024	Footnote
					Remitted to Mainland China	Remitted back to Taiwan							
Xiang Yao Electronics (Shen Zhen) Co., Ltd.	Manufacture and operate in communication and computer cable connections, industrial and medical equipment connect lines, mobile electric equipment connect lines, audio and video connect lines, transfers and switch, cords and optical fiber patch cord.	$ 32,785 USD 1,000	2	Note 3	Note 3	Note 3	Note 3	$ 218,258	100%	$ 218,258	$ 887,281	Note 3	Notes 4(2)B, 9 and 16
Hwa Zhan Electronics Corp. (Shen Zhen) Co., Ltd.	Production and operations of computers and communications cables, connectors and fiber jumpers.	10,392 HKD 2,500	2	〃	〃	〃	〃	94,544	100%	94,544	279,002	〃	Notes 4(2)B, 10 and 16
BizLink (Kunshan) Co., Ltd.	Design, manufacture and sale of cable assemblies, power cables and connectors.	327,850 USD 10,000	2	〃	〃	〃	〃	458,228	100%	458,228	1,275,558	〃	Notes 4(2)B, 11 and 16
BizLink Electronics (Xiamen) Co., Ltd.	Manufacture of computer cable connections, connectors and computer power supplies and other components and modules.	18,360 USD 560	2	〃	〃	〃	〃	1,009,928	100%	1,009,928	1,070,816	〃	Notes 4(2)B, 12 and 16
Foshan Nanhai Jo Yeh Electronic Co., Ltd.	Production of electrical appliances, electronic equipment, and plug-in connectors.	65,570 USD 2,000	2	〃	〃	〃	〃	(6,179)	100%	(6,179)	122,344	〃	Notes 4(2)B, 13 and 16

Investee in Mainland China	Main business activities	Paid-in capital	Investment method (Note 2)	Accumulated amount of remittance from Taiwan to Mainland China as at January 1, 2024	Amount remitted from Taiwan to Mainland China/Amount remitted back to Taiwan for the year ended December 31, 2024		Accumulated amount of remittance from Taiwan to Mainland China as at December 31, 2024	Net income (loss) of investee for the year ended December 31, 2024	Ownership held by the Company (direct or indirect)	Investment income (loss) recognised by the Company for the year ended December 31, 2024 (Note 5)	Book value of investments in Mainland China as at December 31, 2024 (Note 5)	Accumulated amount of investment income remitted back to Taiwan as at December 31, 2024	Footnote
					Remitted to Mainland China	Remitted back to Taiwan							
BizLink Technology (Changzhou) Ltd.	(1) Manufacture of smart instrumentational sensors, instrumentational connectors and instrumentational functional materials, and (2) sale of aforementioned products, import and export business.	$ 1,062,220 USD 8,950 &RMB 171,263	2	Note 3	Note 3	Note 3	Note 3	$ 498,032	100%	$ 498,109	$ 3,657,475	Note 3	Notes 4(2)B, 14 and 16
BizLink Technology (Xiamen) Ltd.	(1) Manufacture of smart instrumentational sensors, instrumentational connectors and instrumentational functional materials, and (2) sale of aforementioned products, import and export business.	1,490,865 USD 45,474	2	〃	〃	〃	〃	478,636	100%	478,614	2,406,063	〃	Notes 4(2)B and 14
BizLink Special Cables (Changzhou) Co., Ltd.	Manufacture and sales of power cords and cable assemblies used in the robot system, medical, automation, customized products and communication system.	1,403,198 USD 42,800	2	〃	〃	〃	〃	307,519	100%	314,275	2,315,782	〃	Notes 4(2)B, 15 and 16

Note 1: The capital was translated based on the capiral certified report of the investee companies into New Taiwan dollars at the exchange rate as of December 31, 2024.

Note 2: Investment methods are classified into the following three categories; fill in the number of category each case belongs to:

(1) Directly invest in a company in Mainland China.

(2) Through investing in an existing company in the third area, which then invested in the investee in Mainland China.

(3) Others.

Note 3: The Company is not a company established in Taiwan and therefore is not applicable.

Note 4: In the 'Investment income (loss) recognised by the Company for year ended December 31, 2024 column:

(1) It should be indicated if the investee was still in the incorporation arrangements and had not yet any profit during this period.

(2) Indicate the basis for investment income (loss) recognition in the number of one of the following three categories:

A. The financial statements that are audited by international accounting firm which has cooperative relationship with accounting firm in R.O.C.

B. The financial statements that are audited by R.O.C. parent company's CPA.

C. Others.

Note 5: The amount was eliminated upon consolidation.

Note 6: Through investing in Bizconn International Corporation., which then invested in the investee in Mainland China.

Note 7: Through investing in Asia Wick Ltd., which then invested in the investee in Mainland China.

Note 8: Through investing in OW Holding Inc. and then OptiWorks, Inc. which then invested in the investee in Mainland China.

Note 9: Through investing in BizLink (BVI) Corp. Limited, which then invested in the investee in Mainland China.

Note 10: Through investing in BizLink (BVI) Corp., which then invested in the investee in Mainland China.

Note 11: Through investing in Zellwood International Corporation, which then invested in the investee in Mainland China.

Note 12: Through investing in Adel Enterprises Corp. which then invested in the investee in Mainland China.

Note 13: Through investing in Jo Yeh Company Limited, which then invested in the investee in Mainland China.

Note 14: Through investing in BizLink Speedy Pte. Ltd. and then EA Cable Assemblies (Hong Kong) Co., Limited, which then invested in the investee in Mainland China.

Note 15: Through investing in BizLink Speedy Pte. Ltd., which then invested in the investee in Mainland China.

Note 16: Including recognition and elimination of realised and unrealised gains (losses) from reverse stream and side stream transactions.

Company name	Accumulated amount of remittance from Taiwan to Mainland China as at December 31, 2024	Investment amount approved by the Investment Commission of the Ministry of Economic Affairs (MOEA)	Ceiling on investments in Mainland China imposed by the Investment Commission of MOEA
BizLink Holding Inc.	Note	Note	Note

Note: The Company is not a company established in Taiwan and therefore is not applicable.

BizLink Holding Inc. and subsidiaries
Major shareholders information
December 31, 2024

Table 11

Name of major shareholders	Shares	
	Number of shares held	Ownership (%)
The New Labor Retirement Fund 2022 First Full-Discretionary Mandate to Hua Nan Securities Co., Ltd. Investment Account	12,377,984	6.53%

Note 1: The information of major shareholders presented in this table is provided by the Taiwan Depository & Clearing Corporation based on the number of ordinary shares and preference shares held by shareholders with ownership of 5% or greater, that have been issued without physical registration (including treasury shares) by the Company as of the last business day for the current quarter. The share capital in the consolidated financial statements may differ from the actual number of shares that have been issued without physical registration because of different preparation basis.

Note 2: If the aforementioned data contains shares which were kept in the trust by the shareholders, the data was disclosed as a separate account of the client which was set by the trustee. For shareholders who declare insider shareholdings with ownership greater than 10% in accordance with the Security and Exchange Act, the shareholdings include shares held by shareholders and those delivered to the trust over which shareholders have rights to determine the use of trust property. For information relating to insider shareholding declaration, refer to Market Observation Post System.

BIZLINK HOLDING INC. AND SUBSIDIARIES

CONSOLIDATED FINANCIAL STATEMENTS AND

INDEPENDENT AUDITORS' REPORT

DECEMBER 31, 2025 AND 2024

For the convenience of readers and for information purpose only, the auditors' report and the accompanying financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. In the event of any discrepancy between the English version and the original Chinese version or any differences in the interpretation of the two versions, the Chinese-language auditors' report and financial statements shall prevail.

INDEPENDENT AUDITORS' REPORT TRANSLATED FROM CHINESE

To the Board of Directors and Shareholders of BizLink Holding Inc.

Opinion

We have audited the accompanying consolidated balance sheets of BizLink Holding Inc. and its subsidiaries (the "Group") as at December 31, 2025 and 2024, and the related consolidated statements of comprehensive income, of changes in equity and of cash flows for the years then ended, and notes to the consolidated financial statements, including a summary of material accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Group as at December 31, 2025 and 2024, and its consolidated financial performance and its consolidated cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and the International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations, and SIC Interpretations that came into effect as endorsed by the Financial Supervisory Commission.

Basis for opinion

We conducted our audits in accordance with the Regulations Governing Financial Statement Audit and Attestation Engagements of Certified Public Accountants and Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the consolidated financial statements* section of our report. We are independent of the Group in accordance with the Norm of Professional Ethics for Certified Public Accountant of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Group's 2025 consolidated financial statements. These matters were addressed in the context of our audit of the consolidated financial statements as a whole and, in forming our opinion thereon, we do not provide a separate opinion on these matters.

Key audit matters for the Group's 2025 consolidated financial statements of the current period are stated as follows:

Recognition of sales revenue

Description

Please refer to Note 4(34) for the accounting policies on the recognition of sales revenue and Note 6(26) for details of operating revenue.

For the year ended December 31, 2025, the growth in the Group's consolidated operating revenue was mainly due to sales to its top ten customers, and the recognition of operating revenues has a significant impact on the financial statements. Thus, we considered the recognition of revenues from its top ten customers as one of the key audit matters.

How our audit addressed the matter

We performed the following audit procedures for the above key audit matter:

A. Obtained an understanding of and assessed the internal controls in relation to sales revenue and validated the operating effectiveness.

B. Sampled and tested sales revenue transactions and verified supporting documents to ensure the appropriateness of revenue recognition from its top ten customers.

C. Inspected significant sales returns and discounts from its top ten customers occurring subsequent to the reporting period.

D. Performed accounts receivable confirmation procedures on its top ten customers.

Business combination

Description

In October 2024, the Group acquired 100% of the shareholdings of BizLink System Integration Solutions (Slovakia) s.r.o. (formerly known as EASYS s.r.o.) for EUR 54,083 thousand, and the allocation of the acquisition price was completed in the first quarter of 2025. Please refer to Note 4(36) for accounting policies on business combination and Note 6(34) for details of business combination.

In 2025, the Group engaged an independent appraisal expert to perform the purchase price allocation. As the allocation of the fair value of related assets and liabilities for the business combination required management's assessments and judgements, thus we considered the business combination transactions as one of the key audit matters.

How our audit addressed the matter

We performed the following audit procedures for the above key audit matter:

Reviewed the method to assess the fair value of assets acquired and liabilities assumed as indicated in the price allocation reports prepared by the appraisal expert engaged by the Group, the key assumptions used in the cash flow projections of identifiable intangible assets, and the reasonableness of the valuation models and calculation formulas. Our procedures also included the following:

A. Assessed the reasonableness of identified intangible assets and the remaining useful lives.
B. Reviewed the appropriateness of the valuation model and primary parameters, such as operating margin, royalty ratio, discount rates and the comparative targets in the market.

Responsibilities of management and those charged with governance for the consolidated financial statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and the International Financial

Reporting Standards, International Accounting Standards, IFRIC Interpretations, and SIC Interpretations that came into effect as endorsed by the Financial Supervisory Commission, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including the audit committee, are responsible for overseeing the Group's financial reporting process.

Auditor's responsibilities for the audit of the consolidated financial statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgment and professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement

resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Liang, Hua-Ling Huang, Pei-Chuan

For and on behalf of PricewaterhouseCoopers, Taiwan

March 6, 2026

The accompanying consolidated financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles generally accepted in countries and jurisdictions other than the Republic of China. The standards, procedures and practices in the Republic of China governing the audit of such financial statements may differ from those generally accepted in countries and jurisdictions other than the Republic of China. Accordingly, the accompanying consolidated financial statements and independent auditors' report are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice.

As the financial statements are the responsibility of the management, PricewaterhouseCoopers Taiwan cannot accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may derive from the translation.

BIZLINK HOLDING INC. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
DECEMBER 31, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars)

	Assets	Notes	December 31, 2025 AMOUNT	%	December 31, 2024 AMOUNT	%
	Current assets					
1100	Cash and cash equivalents	6(1)	$ 14,395,187	17	$ 10,175,676	17
1110	Financial assets at fair value through profit or loss - current	6(2)	8,530	-	8,733	-
1136	Financial assets at amortized cost - current	6(4) and 8	7,357,205	9	610,794	1
1139	Financial assets for hedging - current	6(5)	23,870	-	-	-
1150	Notes receivable, net	6(6)	191,759	-	195,799	-
1170	Accounts receivable, net	6(6)	14,087,366	17	10,261,563	17
1180	Accounts receivable, net - related parties	7	22,903	-	16,031	-
1200	Other receivables		468,442	1	294,011	1
1220	Current tax assets		187,421	-	114,032	-
130X	Inventories	6(7)	13,824,198	17	11,231,621	18
1410	Prepayments		835,712	1	752,208	1
1470	Other current assets		9,070	-	7,449	-
11XX	**Total current assets**		51,411,663	62	33,667,917	55
	Non-current assets					
1510	Financial assets at fair value through profit or loss - non-current	6(2)	275,892	-	188,347	-
1517	Financial assets at fair value through other comprehensive income - non-current	6(3)	573,326	1	472,724	1
1535	Financial assets at amortized cost - non-current	6(4) and 8	64,631	-	179,306	-
1550	Investments accounted for under equity method	6(8)	30,197	-	27,231	-
1600	Property, plant and equipment	6(9) and 8	17,323,807	21	14,676,509	24
1755	Right-of-use assets	6(10)	1,778,193	2	1,781,360	3
1760	Investment property, net	6(11) and 8	194,563	-	202,904	-
1780	Intangible assets	6(12)	9,019,474	11	8,369,281	14
1840	Deferred tax assets	6(32)	1,109,223	2	996,676	2
1900	Other non-current assets	6(13)	531,822	1	352,576	1
15XX	**Total non-current assets**		30,901,128	38	27,246,914	45
1XXX	**Total assets**		$ 82,312,791	100	$ 60,914,831	100

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BIZLINK HOLDING INC. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
DECEMBER 31, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars)

	Liabilities and Equity	Notes	December 31, 2025 AMOUNT	%	December 31, 2024 AMOUNT	%
	Current liabilities					
2100	Short-term borrowings	6(14)	$ 2,323,731	3	$ 3,832,174	6
2120	Financial liabilities at fair value through profit or loss - current	6(2)	92,584	-	14,288	-
2126	Financial liabilities for hedging - current	6(5)	-	-	4,235	-
2130	Contract liabilities - current	6(26)	199,884	-	277,178	1
2150	Notes payable		137,760	-	200,255	1
2170	Accounts payable		9,291,283	12	6,038,514	10
2200	Other payables	6(15)	4,234,001	5	3,697,606	6
2220	Other payables - related parties	7	204	-	-	-
2230	Current tax liabilities		1,008,940	1	678,855	1
2250	Provisions for liabilities - current	6(18)	225,086	-	170,198	-
2280	Lease liabilities - current	7	592,956	1	605,755	1
2320	Long-term liabilities, current portion	6(16)(17)	2,490,090	3	1,182,150	2
2399	Other current liabilities, others		33,172	-	93,829	-
21XX	**Total current liabilities**		20,629,691	25	16,795,037	28
	Non-current liabilities					
2530	Bonds payable	6(16)	8,290,333	10	837,566	2
2540	Long-term borrowings	6(17)	3,387,737	4	3,865,414	6
2550	Provisions for liabilities - non-current	6(18)	74,094	-	84,570	-
2570	Deferred tax liabilities	6(32)	1,614,579	2	1,440,128	3
2580	Lease liabilities - non-current	7	737,181	1	739,042	1
2640	Net defined benefit liability - non-current	6(19)	757,324	1	772,121	1
2670	Other non-current liabilities, others		179,204	-	164,107	-
25XX	**Total non-current liabilities**		15,040,452	18	7,902,948	13
2XXX	**Total liabilities**		35,670,143	43	24,697,985	41
	Share capital	6(21)				
3110	Common stock		1,949,699	2	1,895,543	3
3140	Advance receipts for share capital		4,490	-	-	-
	Capital surplus	6(22)				
3200	Capital surplus		23,502,512	29	21,493,222	35
	Retained earnings	6(23)				
3310	Legal reserve		2,299,972	3	1,859,035	3
3320	Special reserve		298,640	-	1,121,798	2
3350	Unappropriated earnings		16,864,287	21	9,723,230	16
	Other equity interest	6(24)				
3400	Other equity interest		1,714,852	2	115,988	-
31XX	**Total equity attributable to owners of parent**		46,634,452	57	36,208,816	59
36XX	**Non-controlling interests**	6(25)	8,196	-	8,030	-
3XXX	**Total equity**		46,642,648	57	36,216,846	59
	Significant contingent liabilities and unrecognized contract commitments	9				
	Significant events after the balance sheet date	11				
3X2X	**Total liabilities and equity**		$ 82,312,791	100	$ 60,914,831	100

The accompanying notes are an integral part of these consolidated financial statements.

BIZLINK HOLDING INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
YEARS ENDED DECEMBER 31, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars, except earnings per share amount)

			Year ended December 31			
			2025		2024	
	Items	Notes	AMOUNT	%	AMOUNT	%
4000	Operating revenue	6(26) and 7	$ 71,247,272	100	$ 54,080,481	100
5000	Operating costs	6(7)(31)	(48,642,673)	(68)	(38,827,643)	(72)
5900	Gross profit		22,604,599	32	15,252,838	28
	Operating expenses	6(31)				
6100	Selling expenses		(2,953,662)	(4)	(2,761,313)	(5)
6200	General and administrative expenses		(5,349,634)	(7)	(4,455,521)	(8)
6300	Research and development expenses		(1,818,222)	(3)	(1,509,571)	(3)
6450	Expected credit impairment (losses) gains	12(2)	(25,469)	-	39,881	-
6000	Total operating expenses		(10,146,987)	(14)	(8,686,524)	(16)
6900	Operating profit		12,457,612	18	6,566,314	12
	Non-operating income and expenses					
7100	Interest income	6(27)	348,984	1	426,023	1
7010	Other income	6(28)	142,307	-	142,068	-
7020	Other gains and losses	6(29)	(457,366)	(1)	(859)	-
7050	Finance costs	6(30) and 7	(628,745)	(1)	(814,928)	(1)
7060	Share of profit (loss) of associates and joint ventures accounted for under equity method		3,064	-	(190)	-
7000	Total non-operating income and expenses		(591,756)	(1)	(247,886)	-
7900	**Profit before income tax**		11,865,856	17	6,318,428	12
7950	Income tax expense	6(32)	(2,860,621)	(4)	(1,927,918)	(4)
8200	**Profit for the year**		$ 9,005,235	13	$ 4,390,510	8

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BIZLINK HOLDING INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
YEARS ENDED DECEMBER 31, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars, except earnings per share amount)

	Items	Notes	Year ended December 31			
			2025		2024	
			AMOUNT	%	AMOUNT	%
	Other comprehensive income (loss)					
	Components of other comprehensive income (loss) that will not be reclassified to profit or loss					
8311	Gains on remeasurements of defined benefit plans	6(19)	$ 72,829	-	$ 16,348	-
8316	Unrealised gains from investments in equity instruments measured at fair value through other comprehensive income	6(3)(24)	78,895	-	10,548	-
8317	Gains on hedging instrument that will not be reclassified to profit or loss	6(5)(24)	48,415	-	9,168	-
8341	Exchange differences on translation to presentation currency		(1,215,211)	(2)	2,622,572	5
8349	Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	6(32)	(26,950)	-	(1,673)	-
8310	Components of other comprehensive (loss) income that will not be reclassified to profit or loss		(1,042,022)	(2)	2,656,963	5
	Components of other comprehensive income (loss) that will be reclassified to profit or loss					
8361	Exchange differences on translation		2,712,958	4	(1,387,285)	(3)
8360	Components of other comprehensive income (loss) that will be reclassified to profit or loss		2,712,958	4	(1,387,285)	(3)
8300	**Other comprehensive income**		$ 1,670,936	2	$ 1,269,678	2
8500	**Total comprehensive income for the year**		$ 10,676,171	15	$ 5,660,188	10
	Profit (loss), attributable to:					
8610	Owners of parent		$ 9,005,366	13	$ 4,396,138	8
8620	Non-controlling interests	6(25)	(131)	-	(5,628)	-
			$ 9,005,235	13	$ 4,390,510	8
	Comprehensive income (loss) attributable to:					
8710	Owners of parent		$ 10,676,005	15	$ 5,664,489	10
8720	Non-controlling interests		166	-	(4,301)	-
			$ 10,676,171	15	$ 5,660,188	10
	Basic earnings per share	6(33)				
9750	Basic earnings per share		$	46.57	$	25.16
	Diluted earnings per share	6(33)				
9850	Diluted earnings per share		$	46.33	$	23.59

The accompanying notes are an integral part of these consolidated financial statements.

BIZLINK HOLDING INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
YEARS ENDED DECEMBER 31, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars)

		Equity attributable to owners of the parent											
		Share capital			Retained earnings			Other equity interest					
	Notes	Common stock	Advance receipts for share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) from financial assets measured at fair value through other comprehensive income	Gains (losses) on hedging instruments	Total	Non-controlling interests	Total equity
2024													
Balance at January 1, 2024		$ 1,633,091	$ -	$ 14,309,271	$ 1,634,340	$ 1,288,521	$ 6,841,610	($ 1,132,371)	$ 7,311	$ 3,263	$ 24,585,036	$ 12,331	$ 24,597,367
Profit (loss) for the year		-	-	-	-	-	4,396,138	-	-	-	4,396,138	(5,628)	4,390,510
Other comprehensive income for the year		-	-	-	-	-	13,236	1,233,960	10,548	10,607	1,268,351	1,327	1,269,678
Total comprehensive income (loss) for the year		-	-	-	-	-	4,409,374	1,233,960	10,548	10,607	5,664,489	(4,301)	5,660,188
Appropriation and distribution of retained earnings for 2023:	6(23)												
Legal reserve appropriated		-	-	-	224,695	-	(224,695)	-	-	-	-	-	-
Special reserve reversed		-	-	-	-	(166,723)	166,723	-	-	-	-	-	-
Cash dividends		-	-	-	-	-	(1,469,782)	-	-	-	(1,469,782)	-	(1,469,782)
Conversion of convertible bonds	6(16)(22)	258,897	-	7,131,914	-	-	-	-	-	-	7,390,811	-	7,390,811
Share-based payments	6(20)(22)	3,555	-	52,037	-	-	-	-	-	-	55,592	-	55,592
Basis adjustment of gains (losses) on hedging instruments	6(24)	-	-	-	-	-	-	-	-	(17,330)	(17,330)	-	(17,330)
Balance at December 31, 2024		$ 1,895,543	$ -	$ 21,493,222	$ 1,859,035	$ 1,121,798	$ 9,723,230	$ 101,589	$ 17,859	($ 3,460)	$ 36,208,816	$ 8,030	$ 36,216,846
2025													
Balance at January 1, 2025		$ 1,895,543	$ -	$ 21,493,222	$ 1,859,035	$ 1,121,798	$ 9,723,230	$ 101,589	$ 17,859	($ 3,460)	$ 36,208,816	$ 8,030	$ 36,216,846
Profit (loss) for the year		-	-	-	-	-	9,005,366	-	-	-	9,005,366	(131)	9,005,235
Other comprehensive income for the year		-	-	-	-	-	50,479	1,497,450	78,895	43,815	1,670,639	297	1,670,936
Total comprehensive income for the year		-	-	-	-	-	9,055,845	1,497,450	78,895	43,815	10,676,005	166	10,676,171
Appropriation and distribution of retained earnings for 2024:	6(23)												
Legal reserve appropriated		-	-	-	440,937	-	(440,937)	-	-	-	-	-	-
Special reserve reversed		-	-	-	-	(823,158)	823,158	-	-	-	-	-	-
Cash dividends		-	-	-	-	-	(2,278,026)	-	-	-	(2,278,026)	-	(2,278,026)
Stock dividends		18,983	-	-	-	-	(18,983)	-	-	-	-	-	-
Issuance of convertible bonds	6(22)	-	-	1,005,062	-	-	-	-	-	-	1,005,062	-	1,005,062
Conversion of convertible bonds	6(16)(22)	32,473	-	871,441	-	-	-	-	-	-	903,914	-	903,914
Redemption of convertible bonds	6(16)(22)	-	-	1,079	-	-	-	-	-	-	1,079	-	1,079
Share-based payments	6(20)(22)	2,700	4,490	131,708	-	-	-	-	-	-	138,898	-	138,898
Basis adjustment of gains (losses) on hedging instruments	6(24)	-	-	-	-	-	-	-	-	(21,296)	(21,296)	-	(21,296)
Balance at December 31, 2025		$ 1,949,699	$ 4,490	$ 23,502,512	$ 2,299,972	$ 298,640	$ 16,864,287	$ 1,599,039	$ 96,754	$ 19,059	$ 46,634,452	$ 8,196	$ 46,642,648

The accompanying notes are an integral part of these consolidated financial statements.

BIZLINK HOLDING INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
YEARS ENDED DECEMBER 31, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars)

	Notes	Year ended December 31 2025	2024
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before tax		$ 11,865,856	$ 6,318,428
Adjustments			
Adjustments to reconcile profit (loss)			
Depreciation expense	6(31)	2,050,841	1,810,143
Amortization expense	6(31)	503,358	400,479
Expected credit impairment losses (gains)	12(2)	25,469	(39,881)
Net (gains) losses on financial assets/liabilities at fair value through profit or loss	6(2)(29)	(144,442)	187,263
Interest expense	6(30)	493,582	711,434
Interest income	6(27)	(348,984)	(426,023)
Dividend income	6(28)	(10,494)	(9,389)
Share of (profit) loss of associates and joint ventures accounted for under equity method		(3,064)	190
Impairment of investments accounted for under equity method	6(8)(29)	77,677	-
Gains on disposal of investments		(1,160)	-
Losses on disposals of property, plant and equipment	6(29)	26,783	4,022
Impairment loss on property, plant and equipment	6(9)(29)	128,394	7,180
Losses on disposals of intangible assets	6(29)	971	567
Impairment loss of intangible assets	6(12)(29)	3,508	-
Gains on lease modification	6(29)	(17,060)	(11)
Loss on redemption of convertible bonds	6(29)	1,519	-
Share-based payments	6(20)	97,663	6,122
Changes in operating assets and liabilities			
Changes in operating assets			
Financial assets mandatorily measured at fair value through profit or loss		(39,636)	44,546
Notes receivable		(4,020)	(324)
Accounts receivable		(3,735,225)	(1,465,869)
Accounts receivable from related parties		(5,315)	(3,428)
Other receivables		(73,151)	171,419
Inventories		(2,935,028)	(57,634)
Prepayments		(115,975)	(188,576)
Other current assets		(1,836)	(180)
Changes in operating liabilities			
Financial liabilities held for trading		(24,167)	(263,739)
Contract liabilities		(97,085)	31,727
Notes payable		(53,786)	(70,747)
Accounts payable		3,056,193	1,283,994
Other payables		497,967	551,821
Other payables to related parties		199	(194)
Provisions		18,043	11,568
Other current liabilities		(56,543)	(58,037)
Net defined benefit liability		170	(8,460)
Other non-current liabilities		24,295	34,525
Cash inflow generated from operations		11,205,517	8,982,936
Interest received		297,612	409,903
Interest paid		(334,887)	(513,800)
Income taxes paid		(2,572,842)	(1,970,124)
Net cash flows from operating activities		8,595,400	6,908,915

(Continued)

BIZLINK HOLDING INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
YEARS ENDED DECEMBER 31, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars)

	Notes	Year ended December 31 2025	2024
CASH FLOWS FROM INVESTING ACTIVITIES			
Acquisition of financial assets at fair value through other comprehensive income		($ 32,755)	($ 30,000)
Acquisition of financial assets at amortized cost		(6,644,563)	(76,613)
Proceeds from disposal of financial assets at amortized cost		35,501	1,151,249
Acquisition investments accounted for under equity method		(31,330)	-
Acquisition of property, plant and equipment	6(35)	(3,189,215)	(3,110,357)
Proceeds from disposal of property, plant and equipment		57,205	27,974
Acquisition of right-of-use assets		(344)	(22,693)
Acquisition of intangible assets	6(12)	(203,239)	(172,597)
Proceeds from disposal of intangible assets		254	350
Increase in refundable deposits		(22,894)	(25,961)
Decrease in refundable deposits		49,325	11,259
Increase in prepayments for business facilities		(327,450)	(154,382)
(Increase) decrease in other non-current assets		(1,516)	883
Dividends received	6(28)	10,494	9,389
Net cash flow from acquisition of subsidiaries	6(34)	(537,337)	(1,985,341)
Net cash flows used in investing activities		(10,837,864)	(4,376,840)
CASH FLOWS FROM FINANCING ACTIVITIES			
Decrease in other payables		(392,061)	-
Increase in short-term loans	6(36)	8,635,695	13,300,049
Decrease in short-term loans	6(36)	(10,024,585)	(12,169,916)
Proceeds from long-term debt	6(36)	7,048,414	4,178,313
Repayments of long-term debt	6(36)	(6,150,820)	(6,263,238)
Decrease in guarantee deposits received		(3,333)	(564)
Repayments of principal of lease liabilities	6(36)	(595,616)	(566,989)
Proceeds from issuance of convertible bonds	6(36)	9,038,718	-
Redemption of convertible bonds	6(36)	(7,153)	-
Employee stock options exercised		41,235	49,470
Cash dividends paid	6(23)	(2,278,026)	(1,469,782)
Net cash flows from (used in) financing activities		5,312,468	(2,942,657)
Effects due to changes in exchange rate		1,149,507	(41,131)
Net increase (decrease) in cash and cash equivalents		4,219,511	(451,713)
Cash and cash equivalents at beginning of year		10,175,676	10,627,389
Cash and cash equivalents at end of year		$ 14,395,187	$ 10,175,676

The accompanying notes are an integral part of these consolidated financial statements.

BIZLINK HOLDING INC. AND SUBSIDIARIES
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars, except as otherwise indicated)

1. HISTORY AND ORGANISATION

(1) BizLink Holding Inc. (the "Company") was incorporated in the Cayman Islands in June 2000. The Company and its subsidiaries (collectively referred herein as the "Group") are primarily engaged in providing solutions for connecting harness applications. The scope covers research and development of high-tech connection products such as IT infrastructure wires, computer peripheral equipment, data center wires, consumer electronic wires, electrical appliance wires, automotive wires, medical equipment wires, optical fiber communication equipment, solar connectors, industrial equipment wires, semiconductor equipment, new product introduction (NPI), and assembly and production of system machines.

(2) The Company's stock have been listed on the Taiwan Stock Exchange since April 2011.

(3) The functional currency of the Company is U.S. dollars. For comparability and consistency of financial reporting, the consolidated financial statements are presented in New Taiwan dollar since the Company's stock are listed on the Taiwan Stock Exchange.

2. THE DATE OF AUTHORISATION FOR ISSUANCE OF THE FINANCIAL STATEMENTS AND PROCEDURES FOR AUTHORISATION

These consolidated financial statements were authorised for issuance by the Board of Directors on March 6, 2026.

3. APPLICATION OF NEW STANDARDS, AMENDMENTS AND INTERPRETATIONS

(1) Effect of the adoption of new issuances of or amendments to International Financial Reporting Standards ("IFRS®") Accounting Standards that came into effect as endorsed by the Financial Supervisory Commission ("FSC")

New standards, interpretations and amendments endorsed by the FSC and became effective from 2025 are as follows:

New Standards, Interpretations and Amendments	Effective date by International Accounting Standards Board
Amendments to IAS 21, 'Lack of exchangeability'	January 1, 2025

The above standards and interpretations have no significant impact to the Group's financial condition and financial performance based on the Group's assessment.

(2) Effect of new issuances of or amendments to IFRS Accounting Standards as endorsed by the FSC but not yet adopted by the Group

New standards, interpretations and amendments endorsed by the FSC and became effective from 2026 are as follows:

New Standards, Interpretations and Amendments	Effective date by International Accounting Standards Board
Amendments to IFRS 9 and IFRS 7, 'Amendments to the classification and measurement of financial instruments'	January 1, 2026
Amendments to IFRS 9 and IFRS 7, 'Contracts referencing nature-dependent electricity'	January 1, 2026
IFRS 17, 'Insurance contracts'	January 1, 2023
Amendments to IFRS 17, 'Insurance contracts'	January 1, 2023
Amendment to IFRS 17, 'Initial application of IFRS 17 and IFRS 9 – comparative information'	January 1, 2023
Annual Improvements to IFRS Accounting Standards—Volume 11	January 1, 2026

Except for specific provisions of Amendments to IFRS 9 and IFRS 7, 'Amendments to the classification and measurement of financial instruments', the above standards and interpretations have no significant impact to the Group's financial condition and financial performance based on the Group's assessment.

(a) Clarify the date of recognition and derecognition of some financial assets and liabilities, with a new exception relating to the derecognition of a financial liability (or part of a financial liability) settled through an electronic cash transfer system. Applying the exception, an entity is permitted to derecognise a financial liability at an earlier date if, and only if, the entity has initiated a payment instruction and specific conditions are met.

The conditions for the exception are that the entity making the payment does not have:

i. the practical ability to withdraw, stop or cancel the payment instruction;

ii. the practical ability to access the cash used for settlement; and

iii. significant settlement risk.

(b) Update the disclosures for equity instruments designated at fair value through other comprehensive income (FVOCI). The entity shall disclose the fair value of each class of investment and is no longer required to disclose the fair value of each investment. In addition, the amendments require the entity to disclose the fair value gain or loss presented in other comprehensive income during the period, showing separately the fair value gain or loss related to investments derecognised during the reporting period and the fair value gain or loss related to investments held at the end of the reporting period; and any transfers of the cumulative gain or loss within equity during the reporting period related to the investments derecognised during that reporting period.

(3) IFRS Accounting Standards issued by IASB but not yet endorsed by the FSC

New standards, interpretations and amendments issued by IASB but not yet included in the IFRS Accounting Standards as endorsed by the FSC are as follows:

New Standards, Interpretations and Amendments	Effective date by International Accounting Standards Board
Amendments to IFRS 10 and IAS 28, 'Sale or contribution of assets between an investor and its associate or joint venture'	To be determined by International Accounting Standards Board
IFRS 18, 'Presentation and disclosure in financial statements'	January 1, 2027(Note)
IFRS 19, 'Subsidiaries without public accountability: disclosures'	January 1, 2027
Amendments to IAS 21,'Translation to a Hyperinflationary Presentation Currency'	January 1, 2027

Note: The FSC has announced in a press release on September 25, 2025 that public companies will apply IFRS 18 starting from the fiscal year 2028. Additionally, entities can choose to adopt IFRS 18 earlier based on their requirements after the FSC endorses IFRS 18.

Except IFRS 18, 'Presentation and disclosure in financial statements', the above standards and interpretations have no significant impact to the Group's financial condition and financial performance based on the Group's assessment. The quantitative impact will be disclosed when the assessment is complete.

IFRS 18, 'Presentation and disclosure in financial statements' replaces IAS 1. The standard introduces a defined structure of the statement of profit or loss, disclosure requirements related to management-defined performance measures, and enhanced principles on aggregation and disaggregation which apply to the primary financial statements and notes.

4. SUMMARY OF MATERIAL ACCOUNTING POLICIES

The principal accounting policies applied in the preparation of these consolidated financial statements are set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

(1) Compliance statement

The consolidated financial statements of the Group have been prepared in accordance with the "Regulations Governing the Preparation of Financial Reports by Securities Issuers", International Financial Reporting Standards, International Accounting Standards, IFRIC® Interpretations, and SIC® Interpretations that came into effect as endorsed by the FSC (collectively referred herein as the "IFRSs").

(2) Basis of preparation

A. Except for the following items, the consolidated financial statements have been prepared under the historical cost convention:

(a) Financial assets and financial liabilities (including derivative instruments) at fair value through profit or loss.

(b) Financial assets at fair value through other comprehensive income.

(c) Defined benefit liabilities recognised based on the net amount of pension fund assets less present value of defined benefit obligation.

B. The preparation of financial statements in conformity with IFRSs requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Group's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the consolidated financial statements are disclosed in Note 5.

(3) Basis of consolidation

A. Basis for preparation of consolidated financial statements:

(a) All subsidiaries are included in the Group's consolidated financial statements. Subsidiaries are all entities controlled by the Group. The Group controls an entity when the Group is exposed, or has rights, to variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity. Consolidation of subsidiaries begins from the date the Group obtains control of the subsidiaries and ceases when the Group loses control of the subsidiaries.

(b) Inter-company transactions, balances and unrealised gains or losses on transactions between companies within the Group are eliminated. Accounting policies of subsidiaries have been adjusted where necessary to ensure consistency with the policies adopted by the Group.

(c) Profit or loss and each component of other comprehensive income are attributed to the owners of the parent and to the non-controlling interests. Total comprehensive income is attributed to the owners of the parent and to the non-controlling interests even if this results in the non-controlling interests having a deficit balance.

(d) Changes in a parent's ownership interest in a subsidiary that do not result in the parent losing control of the subsidiary (transactions with non-controlling interests) are accounted for as equity transactions, i.e. transactions with owners in their capacity as owners. Any difference between the amount by which the non-controlling interests are adjusted and the fair value of the consideration paid or received is recognised directly in equity.

(e) When the Group loses control of a subsidiary, the Group remeasures any investment retained in the former subsidiary at its fair value. That fair value is regarded as the fair value on initial recognition of a financial asset or the cost on initial recognition of the associate or joint venture. Any difference between fair value and carrying amount is recognised in profit or loss. All amounts previously recognised in other comprehensive income in relation to the subsidiary are reclassified to profit or loss on the same basis as would be required if the related assets or liabilities were disposed of. That is, when the Group loses control of a subsidiary, all gains or losses previously recognised in other comprehensive income in relation to the subsidiary should be reclassified from equity to profit or loss, if such gains or losses would be reclassified to profit or loss when the related assets or liabilities are disposed of.

B. Subsidiaries included in the consolidated financial statements:

			Ownership(%)		
Investor	Name of subsidiary	Main business activities	December 31, 2025	December 31, 2024	Description
BizLink Holding Inc. (the Company)	BizLink Technology, Inc.	(1) Wholesale and retail of cable assemblies, connectors, and power cords, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	100	100	
	OW Holding Inc.	Various investment activities.	94.72	94.72	
	BizLink (BVI) Corp.	(1) Wholesale and retail of cable assemblies, connectors, power cords, (2) wholesale and retail of computer peripheral products and electronic materials, (3) international trade, and (4) various investment activities.	100	100	
	BizLink International Corp.	(1) Wholesale of cable assemblies, connectors and power cords, and (2) international trade.	100	100	
	Zellwood International Corp.	Various investment activities.	-	100	Note 2
	BizLink Technology (S.E.A.) Sdn. Bhd.	(1) Design, manufacture and sale of cable assemblies, power cords, and telecommunications equipment, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	100	100	

Investor	Name of subsidiary	Main business activities	Ownership(%) December 31, 2025	Ownership(%) December 31, 2024	Description
BizLink Holding Inc. (the Company)	Adel Enterprises Corp.	(1) Wholesale and retail of cable assemblies, connectors, and power cords, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	100	100	
	BizLink Tech, Inc.	(1) Design, manufacture, and sale of cable assemblies, (2) wholesale and retail of computer peripheral products and electronic materials, (3) production of fiberfill moldings, and (4) international trade.	100	100	
	Accell Corp.	(1) Wholesale and retail of own brand connectors, cables and telecommunication equipment, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) marketing under own brands.	-	100	Note 5
	BizLink Technology (Ireland) Ltd.	(1) Wholesale and retail of cable assemblies, power cords and connectors, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	-	100	Note 8
	BizLink (Japan) Co., Ltd.	(1) Wholesale and retail of cable assemblies, power cords and connectors, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	100	100	
	BizLink (BVI) Corp. Limited	(1) Wholesale and retail of cable assemblies, connectors, power cords, (2) wholesale and retail of computer peripheral products and electronic materials, (3) international trade, and (4) various investment activities.	100	100	

Investor	Name of subsidiary	Main business activities	Ownership(%) December 31, 2025	Ownership(%) December 31, 2024	Description
BizLink Holding Inc. (the Company)	Bizconn Technology Inc.	(1) Wholesale and retail of cable assemblies, connectors, and power cords, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	100	100	Note 1
	BizLink Technology (Belgium) NV	(1) Wholesale and retail of cable assemblies, power cords and connectors, and (2) international trade.	100	100	
	BizLink Technology (Slovakia) S.R.O.	(1) Manufacture and assembly of cable harnesses for electrical appliance, and (2) wholesale and retail of cable assemblies and power cords.	100	100	
	BizLink Technology SRB D.O.O.	(1) Manufacture and assembly of connectors and cable assemblies, and (2) wholesale and retail of cable assemblies, connectors and power cords.	100	100	
	BizLink Speedy Pte. Ltd.	Manufacture and sale of cable assemblies, power cords, PCBA assemblies, sheet metal fabrication and box build assemblies.	100	100	
	BizLink US Holding, Inc.	Various investment activities.	100	-	Notes 1 and 6
BizLink Technology, Inc.	Bobi, LLC	Various leasing activities.	100	100	
	Cable Connection, Inc.	Manufacturing of customized wire harness and cable assemblies, and box build assemblies.	100	100	
OW Holding Inc.	OptiWork, Inc.	(1) Wholesale and retail of fiber optical passive components and fiber optical cables, (2) international trade, and (3) various investment activities.	100	100	
OptiWork, Inc.	OptiWorks (Shanghai) Co., Ltd.	(1) Manufacture, wholesale and retail of fiber optical passive components and fiber optical cables, and (2) international trade.	100	100	

Investor	Name of subsidiary	Main business activities	Ownership(%) December 31, 2025	Ownership(%) December 31, 2024	Description
OptiWork, Inc.	OptiWorks (Kunshan) Co., Ltd.	(1) Production and development of optical communications optoelectronic devices, components and modules, and (2) sale of own products.	100	100	
BizLink (BVI) Corp.	Huan Zhan Electronics (Shenzhen) Co., Ltd.	Production and operations of computers and communications cables, connectors and fiber jumpers.	100	100	
	Jo Yeh Company Limited	(1) Wholesale and retail of connectors, and (2) international trade.	100	100	
	PT BIZLINK TECHNOLOGY INDONESIA	(1) Design, manufacture and sale of cable assemblies, power cords, and telecommunications equipment, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	1	1	
Jo Yeh Company Limited	Foshan Nanhai Jo Yeh Electronic Co., Ltd.	Production of electrical appliances, electronic equipment, and plug-in connectors.	100	100	
Adel Enterprises Corp.	BizLink Electronics (Xiamen) Co., Ltd.	Manufacture of computer cable connections, connectors and computer power supplies and other components and modules.	100	100	
	Asia Wick Ltd.	Various investment activities.	100	100	
Asia Wick Ltd.	Tong Ying Electronics (Shen Zhen) Ltd.	Manufacture of wire extrusions and cable assemblies.	100	100	
BizLink Tech, Inc.	Productos Excel de Mé xico, S. de R.L. DE C.V.	(1) Design, manufacture, and sale of cable assemblies, (2) wholesale and retail of computer peripheral products and electronic materials, (3) production of fiberfill molding, and (4) international trade.	99	99	

Investor	Name of subsidiary	Main business activities	Ownership(%) December 31, 2025	Ownership(%) December 31, 2024	Description
BizLink (BVI) Corp. Limited	BizLink (Shenzhen) Co., Ltd	Manufacture and operate in communication and computer cable connections, industrial and medical equipment connect lines, mobile electric equipment connect lines, audio and video connect lines, transfers and switch, cords and optical fiber patch cord.	100	100	
BizLink Technology (S.E.A.) Sdn. Bhd.	BizLink Interconnect Technology (India) Private Limited	(1) Design and sale of cable assemblies, power cords, and telecommunications equipment, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	100	100	
	PT BIZLINK TECHNOLOGY INDONESIA	(1) Design and sale of cable assemblies, power cords, and telecommunications equipment, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	99	99	
	BizLink System Integration Solutions s.r.o.	Various investment activities.	1	1	
BizLink Speedy Pte. Ltd.	EA Cable Assemblies GmbH	(1) Wholesale and retail of cable assemblies, power cords and connectors, and (2) international trade.	100	100	
	SIS Speedy Industrial Supplies Sdn. Bhd.	Manufacture and wholesale of cable assemblies, power cords, PCBA assemblies, sheet metal fabrication and box build assemblies.	100	100	
	BizLink Special Cables (Changzhou) Co., Ltd.	Manufacture and sales of power cords and cable assemblies used in the robot system, medical, automation, customized products and communication system.	100	100	
	EA Cable Assemblies (Hong Kong) Co., Limited	Various investment activities.	100	100	

Investor	Name of subsidiary	Main business activities	Ownership(%) December 31, 2025	Ownership(%) December 31, 2024	Description
BizLink Speedy Pte. Ltd.	BizLink System Integration Solutions s.r.o.	Various investment activities.	99	99	
	Zellwood International Corp.	Various investment activities.	100	-	Note 2
	BizLink Technology (Ireland) Ltd.	(1) Wholesale and retail of cable assemblies, power cords and connectors, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	100	-	Note 8
	BizLink Advanced Manufacturing Sdn. Bhd.	Research, development, manufacturing, sales, and technical solution services for metal busbars used in data applications, electric vehicles, and semiconductors, as well as for conductive and power distribution components.	100	-	Note 6
Zellwood International Corp.	Bizconn International Corporation.	Various investment activities.	100	100	
	BizLink (Kunshan) Co., Ltd.	Design, manufacture and sale of cable assemblies, power cables and connectors.	100	100	
Bizconn International Corporation.	Bizconn International Corp. (China)	Manufacture and sell connectors and their components, communication cables, plastic and metal precision molds, metal stamping parts and precision plastic products.	100	100	
EA Cable Assemblies (Hong Kong) Co., Limited	BizLink Technology (Changzhou) Ltd.	(1) Manufacture of smart instrumentational sensors, instrumentational connectors and instrumentational functional materials, and (2) sale of aforementioned products, import and export business.	100	100	
	BizLink Technology (Xiamen) Ltd.	(1) Manufacture of smart instrumentational sensors, instrumentational connectors and instrumentational functional materials, and (2) sale of aforementioned products, import and export business.	100	100	

Investor	Name of subsidiary	Main business activities	Ownership(%) December 31, 2025	Ownership(%) December 31, 2024	Description
EA Cable Assemblies GmbH	BizLink elocab GmbH	Manufacture of cable assemblies used in the application of customized products.	100	100	
	BizLink Industry Germany GmbH	Central management segment of industry solution program business.	100	100	
	BizLink Systems Spain, S.L.U.	Manufacture and sales of power cords and cable assemblies used in the robot system and customized products.	100	100	
	BizLink Industry Slovakia Spol.s.r.o.	Manufacture of cable assemblies and power cords used in the medical, automation and customized products.	85	85	
	BizLink Special Cables Germany GmbH	Manufacture of cable assemblies and power cords used in the medical, automation and communication system.	100	100	
BizLink System Integration Solutions s.r.o.	BizLink System Integration Solutions (Slovakia) s.r.o.	Customized integrated manufacturing of mechanical, electromechanical, and pneumatic components and assemblies.	100	100	
BizLink Special Cables Germany GmbH	BizLink Industry Slovakia Spol.s.r.o.	Manufacture of cable assemblies and power cords used in the medical, automation and customized products.	15	15	
BizLink elocab GmbH	BizLink elocab Ltd.	Manufacture of power cords and cable assemblies used in the customized products.	100	100	
	BizLink Robotic Solutions Germany GmbH	Manufacture of power cords and cable assemblies used in the robot system.	100	100	
	BizLink Robotic Solutions France S.A.S.	Manufacture and sales of power cords and cable assemblies used in the robot system.	100	100	
	BizLink Industry Czech s.r.o.	Manufacture and sales of cable assemblies and power cords used in the robot system, automation and customized products.	100	100	

Investor	Name of subsidiary	Main business activities	Ownership(%) December 31, 2025	Ownership(%) December 31, 2024	Description
BizLink elocab GmbH	BizLink Alpha AG	Manufacture and sales of high-voltage interconnect components used in railways.	100	-	Notes 3 and 4
BizLink Industry Germany GmbH	BizLink Silitherm s.r.l.	Manufacture and sales of silicone cables.	100	100	
BizLink Robotic Solutions Germany GmbH	BizLink Tailor-Made Cable UK Ltd.	Sales of power cords and cable assemblies used in the robot system and customized products.	100	100	
BizLink Robotic Solutions France S.A.S.	BizLink Robotic Solutions USA, Inc.	Manufacture and sales of cords and cable assemblies used in the robot system, automation, customized products and communication system.	100	100	
BizLink Silitherm s.r.l.	Silitherm Immobiliare S.r.l.	Asset management	-	100	Notes 7

Note 1: Bizconn Technology Inc. and BizLink US Holding, Inc. are not yet in operation.

Note 2: In May 2025, BizLink Speedy Pte. Ltd. issued new shares to the Company to acquire its 100% equity interest in Zellwood International Corp.

Note 3: Acquired through business combinations in the second quarter of 2025. Please refer to Note 6(34) for detailed information.

Note 4: Alpha Elektrotechnik AG was renamed as BizLink Alpha AG in September 2025.

Note 5: The company had been liquidated in the fourth quarter of 2025.

Note 6: The company was newly established in the fourth quarter of 2025.

Note 7: BizLink Silitherm s.r.l. and Silitherm Immobiliare S.r.l. merged in November 2025, with BizLink Silitherm s.r.l. being the surviving company, while Silitherm Immobiliare S.r.l. was dissolved.

Note 8: In December 2025, BizLink Speedy Pte. Ltd. issued new shares to the Company to acquire its 100% equity interest in BizLink Technology (Ireland) Ltd.

C. Subsidiaries not included in the consolidated financial statements: None.

D. Adjustments for subsidiaries with different balance sheet dates: None.

E. Significant restrictions: None.

F. Subsidiaries that have non-controlling interests that are material to the Group: None.

(4) Foreign currency translation

Items included in the financial statements of each of the Group's entities are measured using the

currency of the primary economic environment in which the entity operates (the "functional currency"). The functional currency of the Company is U.S. dollars. For comparability and consistency of financial reporting, the consolidated financial statements are presented in New Taiwan dollar since the Company's stock are listed on the Taiwan Stock Exchange.

A. Foreign currency transactions and balances

(a) Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions or valuation where items are remeasured. Foreign exchange gains and losses resulting from the settlement of such transactions are recognised in profit or loss in the period in which they arise.

(b) Monetary assets and liabilities denominated in foreign currencies at the period end are re-translated at the exchange rates prevailing at the balance sheet date. Exchange differences arising upon re-translation at the balance sheet date are recognised in profit or loss.

(c) Non-monetary assets and liabilities denominated in foreign currencies held at fair value through profit or loss are re-translated at the exchange rates prevailing at the balance sheet date; their translation differences are recognised in profit or loss. Non-monetary assets and liabilities denominated in foreign currencies held at fair value through other comprehensive income are re-translated at the exchange rates prevailing at the balance sheet date; their translation differences are recognised in other comprehensive income. However, non-monetary assets and liabilities denominated in foreign currencies that are not measured at fair value are translated using the historical exchange rates at the dates of the initial transactions.

(d) All foreign exchange gains and losses are presented in the statement of comprehensive income within other gains and losses.

B. Translation of foreign operations

(a) The operating results and financial position of all the group entities, associates and joint arrangements that have a functional currency different from the presentation currency are translated into the presentation currency as follows:

i. Assets and liabilities for each balance sheet presented are translated at the closing exchange rate at the date of that balance sheet;

ii. Income and expenses for each statement of comprehensive income are translated at average exchange rates of that period; and

iii. All resulting exchange differences are recognised in other comprehensive income.

(b) When the foreign operation partially disposed of or sold is an associate or joint arrangement, exchange differences that were recorded in other comprehensive income are proportionately reclassified to profit or loss as part of the gain or loss on sale. In addition, even when the Group retains partial interest in the former foreign associate or joint arrangement after losing significant influence over the former foreign associate, or losing joint control of the former joint arrangement, such transactions should be accounted for as disposal of all interest in these

foreign operations.

(c) Goodwill and fair value adjustments arising on the acquisition of a foreign entity are treated as assets and liabilities of the foreign entity and translated at the closing exchange rate at the date of that balance sheet.

(5) Classification of current and non-current items

A. Assets that meet one of the following criteria are classified as current assets; otherwise they are classified as non-current assets:

(a) Assets that are expected to be realised, or are intended to be sold or consumed in the normal operating cycle;

(b) Assets that are held primarily for the purpose of trading;

(c) Assets that are expected to be realised within twelve months after the reporting period;

(d) Cash and cash equivalents, excluding restricted cash and cash equivalents and those that are to be exchanged or used to settle liabilities for at least twelve months after the reporting period.

B. Liabilities that meet one of the following criteria are classified as current liabilities; otherwise they are classified as non-current liabilities:

(a) Liabilities that are expected to be settled in the normal operating cycle;

(b) Liabilities that are held primarily for the purpose of trading;

(c) Liabilities that are due to be settled within twelve months after the reporting period;

(d) It does not have the right at the end of the reporting period to defer settlement of the liability at least twelve months after the reporting period.

(6) Cash equivalents

Cash equivalents refer to short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. Time deposits that meet the definition above and are held for the purpose of meeting short-term cash commitments in operations are classified as cash equivalents.

(7) Financial assets at fair value through profit or loss

A. Financial assets at fair value through profit or loss are financial assets that are not measured at amortised cost or fair value through other comprehensive income.

B. On a regular way purchase or sale basis, financial assets at fair value through profit or loss are recognised and derecognised using trade date accounting.

C. At initial recognition, the Group measures the financial assets at fair value and recognises the transaction costs in profit or loss. The Group subsequently measures the financial assets at fair value, and recognises the gain or loss in profit or loss.

D. The Group recognises the dividend income when the right to receive payment is established, future economic benefits associated with the dividend will flow to the Group and the amount of the

dividend can be measured reliably.

(8) Financial assets at fair value through other comprehensive income

A. Financial assets at fair value through other comprehensive income comprise equity securities which are not held for trading, and for which the Group has made an irrevocable election at initial recognition to recognise changes in fair value in other comprehensive income and debt instruments which meet all of the following criteria:

(a) The objective of the Group's business model is achieved both by collecting contractual cash flows and selling financial assets; and

(b) The assets' contractual cash flows represent solely payments of principal and interest.

B. On a regular way purchase or sale basis, financial assets at fair value through other comprehensive income are recognised and derecognised using trade date accounting.

C. At initial recognition, the Group measures the financial assets at fair value plus transaction costs. The Group subsequently measures the financial assets at fair value. The changes in fair value of equity investments that were recognised in other comprehensive income are reclassified to retained earnings and are not reclassified to profit or loss following the derecognition of the investment. Dividends are recognised as revenue when the right to receive payment is established, future economic benefits associated with the dividend will flow to the Group and the amount of the dividend can be measured reliably.

(9) Financial assets at amortised cost

A. Financial assets at amortised cost are those that meet all of the following criteria:

(a) The objective of the Group's business model is achieved by collecting contractual cash flows.

(b) The assets' contractual cash flows represent solely payments of principal and interest.

B. On a regular way purchase or sale basis, financial assets at amortised cost are recognised and derecognised using trade date accounting.

C. At initial recognition, the Group measures the financial assets at fair value plus transaction costs. Interest income from these financial assets is included in finance income using the effective interest method. A gain or loss is recognised in profit or loss when the asset is derecognised or impaired.

D. The Group's time deposits which do not fall under cash equivalents are those with a short maturity period and are measured at initial investment amount as the effect of discounting is immaterial.

(10) Accounts and notes receivable

A. Accounts and notes receivable entitle the Group a legal right to receive consideration in exchange for transferred goods or rendered services.

B. The short-term accounts and notes receivable without bearing interest are subsequently measured at initial invoice amount as the effect of discounting is immaterial.

C. The Group's operating pattern of accounts receivable that are expected to be factored is for the purpose of selling, and the accounts receivable are subsequently measured at fair value, with any changes in fair value recognised in profit or loss.

(11) Impairment of financial assets

For financial assets at amortised cost including accounts receivable that have a significant financing component, at each reporting date, the Group recognises the impairment provision for 12 months expected credit losses if there has not been a significant increase in credit risk since initial recognition or recognises the impairment provision for the lifetime expected credit losses (ECLs) if such credit risk has increased since initial recognition after taking into consideration all reasonable and verifiable information that includes forecasts. On the other hand, for accounts receivable that do not contain a significant financing component, the Group recognises the impairment provision for lifetime ECLs.

(12) Derecognition of financial assets

The Group derecognises a financial asset when the contractual rights to receive the cash flows from the financial asset expire.

(13) Leasing arrangements (lessor)－operating leases

Lease income from an operating lease (net of any incentives given to the lessee) is recognised in profit or loss on a straight-line basis over the lease term.

(14) Inventories

Inventories are stated at the lower of cost and net realisable value. Cost is determined using the weighted-average method. The cost of finished goods and work in progress comprises raw materials, direct labour, other direct costs and related production overheads (allocated based on normal operating capacity). It excludes borrowing costs. The item by item approach is used in applying the lower of cost and net realisable value. Net realisable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and the estimated costs necessary to make the sale.

(15) Investments accounted for under equity method - associates

A. Associates are all entities over which the Group has significant influence but not control. In general, it is presumed that the investor has significant influence, if an investor holds, directly or indirectly 20 percent or more of the voting power of the investee. Investments in associates are accounted for using the equity method and are initially recognised at cost.

B. The Group's share of its associates' post-acquisition profits or losses is recognised in profit or loss, and its share of post-acquisition movements in other comprehensive income is recognised in other comprehensive income. When the Group's share of losses in an associate equals or exceeds its interest in the associate, including any other unsecured receivables, the Group does not recognise further losses, unless it has incurred legal or constructive obligations or made payments on behalf of the associate.

C. When changes in an associate's equity do not arise from profit or loss or other comprehensive

income of the associate and such changes do not affect the Group's ownership percentage of the associate, the Group recognises change in ownership interests in the associate in 'capital surplus' in proportion to its ownership.

D. Unrealised gains on transactions between the Group and its associates are eliminated to the extent of the Group's interest in the associates. Unrealised losses are also eliminated unless the transaction provides evidence of an impairment of the asset transferred. Accounting policies of associates have been adjusted where necessary to ensure consistency with the policies adopted by the Group.

E. In the case that an associate issues new shares and the Group does not subscribe or acquire new shares proportionately, which results in a change in the Group's ownership percentage of the associate but maintains significant influence on the associate, then 'capital surplus' and 'investments accounted for under the equity method' shall be adjusted for the increase or decrease of its share of equity interest. If the above condition causes a decrease in the Group's ownership percentage of the associate, in addition to the above adjustment, the amounts previously recognised in other comprehensive income in relation to the associate are reclassified to profit or loss proportionately on the same basis as would be required if the relevant assets or liabilities were disposed of.

F. Upon loss of significant influence over an associate, the Group remeasures any investment retained in the former associate at its fair value. Any difference between fair value and carrying amount is recognised in profit or loss.

G. When the Group disposes its investment in an associate and loses significant influence over this associate, the amounts previously recognised in other comprehensive income in relation to the associate, are reclassified to profit or loss, on the same basis as would be required if the relevant assets or liabilities were disposed of. If it retains significant influence over this associate, the amounts previously recognised in other comprehensive income in relation to the associate are reclassified to profit or loss proportionately in accordance with the aforementioned approach.

H. When the Group disposes its investment in an associate and loses significant influence over this associate, the amounts previously recognised as capital surplus in relation to the associate are transferred to profit or loss. If it retains significant influence over this associate, the amounts previously recognised as capital surplus in relation to the associate are transferred to profit or loss proportionately.

(16) Property, plant and equipment

A. Property, plant and equipment are initially recorded at cost. Borrowing costs incurred during the construction period are capitalised.

B. Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Group and the cost of the item can be measured reliably. The carrying amount of the replaced part is derecognised. All other repairs and maintenance are charged to profit or loss

during the financial period in which they are incurred.

C. Land is not depreciated. Other property, plant and equipment apply cost model and are depreciated using the straight-line method to allocate their cost over their estimated useful lives. Each part of an item of property, plant, and equipment with a cost that is significant in relation to the total cost of the item must be depreciated separately.

D. The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted if appropriate, at each financial year-end. If expectations for the assets' residual values and useful lives differ from previous estimates or the patterns of consumption of the assets' future economic benefits embodied in the assets have changed significantly, any change is accounted for as a change in estimate under IAS 8, 'Accounting Policies, Changes in Accounting Estimates and Errors', from the date of the change. The estimated useful lives of the assets are as follows:

Buildings	
Main buildings	20-55 years
Construction appurtenance	2-39 years
Machinery and equipment	2-21 years
Transportation equipment	2-10 years
Other equipment	2-22 years

(17) Leasing arrangements (lessee)－right-of-use assets/ lease liabilities

A. Leases are recognised as a right-of-use asset and a corresponding lease liability at the date at which the leased asset is available for use by the Group. For short-term leases or leases of low-value assets, lease payments are recognised as an expense on a straight-line basis over the lease term.

B. Lease liabilities include the net present value of the remaining lease payments at the commencement date, discounted using the incremental borrowing interest rate. Lease payments are comprised of fixed payments, less any lease incentives receivable. The Group subsequently measures the lease liability at amortised cost using the interest method and recognises interest expense over the lease term. The lease liability is remeasured and the amount of remeasurement is recognised as an adjustment to the right-of-use asset when there are changes in the lease term or lease payments and such changes do not arise from contract modifications.

C. At the commencement date, the right-of-use asset is stated at cost comprising the following:

(a) The amount of the initial measurement of lease liability; and

(b) Any lease payments made at or before the commencement date.

The right-of-use asset is measured subsequently using the cost model and is depreciated from the commencement date to the earlier of the end of the asset's useful life or the end of the lease term. When the lease liability is remeasured, the amount of remeasurement is recognised as an adjustment to the right-of-use asset.

D. For lease modifications that decrease the scope of the lease, the lessee shall decrease the carrying amount of the right-of-use asset and remeasure the lease liability to reflect the partial or full termination of the lease, and recognise the difference in profit or loss.

(18) Investment property

An investment property is stated initially at its cost and measured subsequently using the cost model. Except for land, investment property is depreciated on a straight-line basis over its estimated useful life of 5 ~ 55 years.

(19) Intangible assets

A. Goodwill

Goodwill arises in a business combination accounted for by applying the acquisition method.

B. Core technology and customer relationship

Core technology and customer relationship acquired in a business combination are recognized at fair value at the acquisition date. Core technology and customer relationship have a finite useful life and are amortised on a straight-line basis over their estimated useful lives of 4 to 20 years and 10 to 19 years, respectively.

C. Intangible assets, except for goodwill, core technology and customer relationship are mainly computer software and patents and are amortised on a straight-line basis over their estimated useful lives of 2 to 10 years and 2 to 11 years, respectively.

(20) Impairment of non-financial assets

A. The Group assesses at each balance sheet date the recoverable amounts of those assets where there is an indication that they are impaired. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs to sell or value in use. Except for goodwill, when the circumstances or reasons for recognising impairment loss for an asset in prior years no longer exist or diminish, the impairment loss is reversed. The increased carrying amount due to reversal should not be more than what the depreciated or amortised historical cost would have been if the impairment had not been recognised.

B. The recoverable amounts of goodwill are evaluated periodically. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. Impairment loss of goodwill previously recognised in profit or loss shall not be reversed in the following years.

C. For the purpose of impairment testing, goodwill acquired in a business combination is allocated to each of the cash-generating units, or groups of cash-generating units, that is/are expected to benefit from the synergies of the business combination. Each unit or group of units to which the goodwill is allocated represents the lowest level within the entity at which the goodwill is monitored for internal management purposes. Goodwill is monitored at the operating segment level.

(21) Borrowings

A. Borrowings comprise long-term and short-term bank borrowings. Borrowings are recognised initially at fair value, net of transaction costs incurred. Borrowings are subsequently stated at amortised cost; any difference between the proceeds (net of transaction costs) and the redemption value is recognised in profit or loss over the period of the borrowings using the effective interest method.

B. Fees paid on the establishment of loan facilities are recognised as transaction costs of the loan to the extent that it is probable that some or all of the facility will be drawn down. In this case, the fee is deferred until the draw-down occurs.

(22) Notes and accounts payable

A. Accounts payable are liabilities for purchases of raw materials, goods or services and notes payable are those resulting from operating and non-operating activities.

B. The short-term notes and accounts payable without bearing interest are subsequently measured at initial invoice amount as the effect of discounting is immaterial.

(23) Financial liabilities at fair value through profit or loss

A. Financial liabilities are classified in this category of held for trading if acquired principally for the purpose of repurchasing in the short-term. Derivatives are also categorised as financial liabilities held for trading unless they are designated as hedges.

B. At initial recognition, the Group measures the financial liabilities at fair value. All related transaction costs are recognised in profit or loss. The Group subsequently measures these financial liabilities at fair value with any gain or loss recognised in profit or loss.

(24) Convertible bonds payable

Convertible bonds issued by the Group contain conversion options (that is, the bondholders have the right to convert the bonds into the Group's common stock by exchanging a fixed amount of cash for a fixed number of common stock), call options and put options. The Group classifies the bonds payable upon issuance as a financial asset, a financial liability or an equity instrument in accordance with the contract terms. They are accounted for as follows:

A. The embedded call options and put options are recognised initially at net fair value as 'financial assets or financial liabilities at fair value through profit or loss'. They are subsequently remeasured and stated at fair value on each balance sheet date; the gain or loss is recognized as 'gain or loss on valuation of financial assets or financial liabilities at fair value through profit or loss'.

B. The host contracts of bonds are initially recognised at fair value. Any difference between the initial recognition and the redemption value is accounted for as the premium or discount on bonds payable and subsequently is amortised in profit or loss as an adjustment to'finance costs'over the period of circulation using the effective interest method.

C. The embedded conversion options which meet the definition of an equity instrument are initially

recognised in ‘capital surplus—stock options’ at the residual amount of total issue price less the amount of financial assets or financial liabilities at fair value through profit or loss and bonds payable as stated above. Conversion options are not subsequently remeasured.

D. Any transaction costs directly attributable to the issuance are allocated to each liability or equity component in proportion to the initial carrying amount of each abovementioned item.

E. When bondholders exercise conversion options, the liability component of the bonds (including bonds payable and ‘financial assets or financial liabilities at fair value through profit or loss’) shall be remeasured on the conversion date. The issuance cost of converted common stock is the total book value of the abovementioned liability component and ‘capital surplus - stock options’.

(25) Derecognition of financial liabilities

A financial liability is derecognized when the obligation specified in the contract is either discharged or cancelled or expires.

(26) Non-hedging derivatives

Non-hedging derivatives are initially recognized at fair value on the date a derivative contract is entered into and recorded as financial assets or financial liabilities at fair value through profit or loss. They are subsequently remeasured at fair value and the gains or losses are recognized in profit or loss.

(27) Hedge accounting

A. At the inception of the hedging relationship, there is formal designation and documentation of the hedging relationship and the Group’s risk management objective and strategy for undertaking the hedge. That documentation shall include identification of the hedging instrument, the hedged item, the nature of the risk being hedged and how the Group will assess whether the hedging relationship meets the hedge effectiveness requirements.

B. The Group designates the hedging relationship is cash flow hedge, a hedge of the exposure to variability in cash flows that is attributable to a particular risk associated with a recognised asset or liability or a highly probable forecast transaction.

C. Cash flow hedges

(a)The cash flow hedge reserve associated with the hedged item is adjusted to the lower of the following (in absolute amounts):

i. the cumulative gain or loss on the hedging instrument from inception of the hedge; and

ii.the cumulative change in fair value of the hedged item from inception of the hedge.

(b)The effective portion of the gain or loss on the hedging instrument is recognised in other comprehensive income. The gain or loss on the hedging instrument relating to the ineffective portion is recognised in profit or loss.

(c)The amount that has been accumulated in the cash flow hedge reserve in accordance with (a) is accounted for as follows:

i. If a hedged forecast transaction subsequently results in the recognition of a non-financial asset or non-financial liability, or a hedged forecast transaction for a non-financial asset or non-financial liability becomes a firm commitment for which fair value hedge accounting is applied, the Group shall remove that amount from the cash flow hedge reserve and include it directly in the initial cost or other carrying amount of the asset or liability.

ii. For cash flow hedges other than those covered by i. above, that amount shall be reclassified from the cash flow hedge reserve to profit or loss as a reclassification adjustment in the same period or periods during which the hedged expected future cash flows affect profit or loss.

iii. If that amount is a loss and the Group expects that all or a portion of that loss will not be recovered in one or more future periods, it shall immediately reclassify the amount that is not expected to be recovered into profit or loss as a reclassification adjustment.

(d) When the hedging instrument expires, or is sold, terminated, exercised or when the hedging relationship ceases to meet the qualifying criteria, if the forecast transaction is still expected to occur, the amount that has been accumulated in the cash flow hedge reserve shall remain in the cash flow hedge reserve until the forecast transaction occurs; if the forecast transaction is no longer expected to occur, the amount shall be immediately reclassified from the cash flow hedge reserve to profit or loss as a reclassification adjustment.

(28) Provisions

Provisions are recognised when the Group has a present legal or constructive obligation as a result of past events, and it is probable that an outflow of economic resources will be required to settle the obligation and the amount of the obligation can be reliably estimated. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation on the balance sheet date.

(29) Employee benefits

A. Short-term employee benefits

Short-term employee benefits are measured at the undiscounted amount of the benefits expected to be paid in respect of service rendered by employees in a period and should be recognised as expense in that period when the employees render service.

B. Pensions

(a) Defined contribution plans

For defined contribution plans, the contributions are recognised as pension expense when they are due on an accrual basis. Prepaid contributions are recognised as an asset to the extent of a cash refund or a reduction in the future payments.

(b) Defined benefit plans

i. Net obligation under a defined benefit plan is defined as the present value of an amount of

pension benefits that employees will receive on retirement for their services with the Group in current period or prior periods. The liability recognised in the balance sheet in respect of defined benefit pension plans is the present value of the defined benefit obligation at the balance sheet date less the fair value of plan assets. The net defined benefit obligation is calculated annually by independent actuaries using the projected unit credit method. The rate used to discount is determined by using interest rates of government bonds at the balance sheet date of a currency and term consistent with the currency and term of the employment benefit obligations.

ii. Remeasurements arising on defined benefit plans are recognised in other comprehensive income in the period in which they arise and are recorded as retained earnings.

C. Employees' compensation and directors' and supervisors' remuneration

Employees' compensation and directors' and supervisors' remuneration are recognised as expense and liability, provided that such recognition is required under legal or constructive obligation and those amounts can be reliably estimated. Any difference between the resolved amounts and the subsequently actual distributed amounts is accounted for as changes in estimates.

(30) Employee share-based payment

For the equity-settled share-based payment arrangements, the employee services received are measured at the fair value of the equity instruments granted at the grant date, and are recognised as compensation cost over the vesting period, with a corresponding adjustment to equity. The fair value of the equity instruments granted shall reflect the impact of market vesting conditions and non-vesting conditions. Compensation cost is subject to adjustment based on the service conditions that are expected to be satisfied and the estimates of the number of equity instruments that are expected to vest under the non-market vesting conditions at each balance sheet date. Ultimately, the amount of compensation cost recognised is based on the number of equity instruments that eventually vest.

(31) Income tax

A. The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or items recognised directly in equity, in which cases the tax is recognised in other comprehensive income or equity.

B. The current income tax expense is calculated on the basis of the tax laws enacted or substantively enacted at the balance sheet date in the countries where the Company and its subsidiaries operate and generate taxable income. Management periodically evaluates positions taken in tax returns with respect to situations in accordance with applicable tax regulations. It establishes provisions where appropriate based on the amounts expected to be paid to the tax authorities. An additional tax is levied on the unappropriated retained earnings and is recorded as income tax expense in the year the shareholders resolve to retain the earnings.

C. Deferred tax is recognised, using the balance sheet liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the consolidated balance sheet. However, the deferred tax is not accounted for if it arises from initial recognition of goodwill or of an asset or liability in a transaction other than a business combination that at the time of the transaction affects neither accounting nor taxable profit or loss and does not give rise to equal taxable and deductible temporary differences. Deferred tax is provided on temporary differences arising on investments in subsidiaries and associates, except where the timing of the reversal of the temporary difference is controlled by the Group and it is probable that the temporary difference will not reverse in the foreseeable future. Deferred tax is determined using tax rates (and laws) that have been enacted or substantially enacted by the balance sheet date and are expected to apply when the related deferred tax asset is realised or the deferred tax liability is settled.

D. Deferred tax assets are recognised only to the extent that it is probable that future taxable profit will be available against which the temporary differences can be utilised. At each balance sheet date, unrecognised and recognised deferred tax assets are reassessed.

E. Current income tax assets and liabilities are offset and the net amount reported in the balance sheet when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously. Deferred tax assets and liabilities are offset on the balance sheet when the entity has the legally enforceable right to offset current tax assets against current tax liabilities and they are levied by the same taxation authority on either the same entity or different entities that intend to settle on a net basis or realise the asset and settle the liability simultaneously.

(32) Share capital

Common stock are classified as equity. Incremental costs directly attributable to the issue of new stock or stock options are shown in equity as a deduction, net of tax, from the proceeds.

(33) Dividends

Dividends are recorded in the Company's financial statements in the period in which they are resolved by the Company's shareholders. Cash dividends are recorded as liabilities.

(34) Revenue recognition

A. The Group provided the solution for the design and application of connecting wiring harness, and the products were applied to various electronic technology area. Sales are recognised when control of the products has transferred, being when the products are delivered to the wholesaler, the wholesaler has full discretion over the channel and price to sell the products, and there is no unfulfilled obligation that could affect the wholesaler's acceptance of the products. Delivery occurs when the products have been shipped to the specific location, the risks of obsolescence and loss have been transferred to the wholesaler, and either the wholesaler has accepted the products in accordance with the sales contract, or the Group has objective evidence that all criteria for acceptance have been satisfied.

B. Contract agreement with the customer is used to estimate and provide for the price break, using the expected value method, and revenue is only recognised to the extent that it is highly probable that a significant reversal will not occur. The estimation is subject to an assessment at each reporting date and recognised as refund labilities. The Group does not expect to have any contracts where the period between the transfer of the promised goods or services to the customer and payment by the customer exceeds one year. As a consequence, the Group does not adjust any of the transaction prices for the time value of money.

C. The Group's obligation to provide a repair for faulty products under the standard warranty terms is recognised as a provision.

D. A receivable is recognised when the goods are delivered as this is the point in time that the consideration is unconditional because only the passage of time is required before the payment is due.

E. If consideration has been received (or can be received from the customers) but the goods have not been transferred, it is recognised as a contract liability.

(35) Government grants

Government grants are recognised at their fair value only when there is reasonable assurance that the Group will comply with any conditions attached to the grants and the grants will be received. Government grants are recognised in profit or loss on a systematic basis over the periods in which the Group recognises expenses for the related costs for which the grants are intended to compensate. Government grants related to property, plant and equipment are recognised as non-current liabilities and are amortized to profit or loss over the estimated useful lives of the related assets using the straight-line method.

(36) Business combinations

A. The Group uses the acquisition method to account for business combinations. The consideration transferred for an acquisition is measured as the fair value of the assets transferred, liabilities incurred or assumed and equity instruments issued at the acquisition date, plus the fair value of any assets and liabilities resulting from a contingent consideration arrangement. All acquisition-related costs are expensed as incurred. Identifiable assets acquired and liabilities and contingent liabilities assumed in a business combination are measured initially at their fair values at the acquisition date. For each business combination, the Group measures at the acquisition date components of non-controlling interests in the acquiree that are present ownership interests and entitle their holders to the proportionate share of the entity's net assets in the event of liquidation at either fair value or the present ownership instruments' proportionate share in the recognised amounts of the acquiree's identifiable net assets. All other non-controlling interests should be measured at the acquisition-date fair value.

B. The excess of the consideration transferred, the amount of any non-controlling interest in the acquiree and the fair value of any previous equity interest in the acquiree over the fair value of the identifiable assets acquired and the liabilities assumed is recorded as goodwill at the acquisition date. If the total of consideration transferred, non-controlling interest in the acquiree

recognised and the fair value of previously held equity interest in the acquiree is less than the fair value of the identifiable assets acquired and the liabilities assumed, the difference is recognised directly in profit or loss on the acquisition date.

(37) Operating segments

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker. The Group's chief operating decision maker, who is responsible for allocating resources and assessing performance of the operating segments.

5. CRITICAL ACCOUNTING JUDGEMENTS, ESTIMATES AND KEY SOURCES OF ASSUMPTION UNCERTAINTY

The preparation of these consolidated financial statements requires management to make critical judgements in applying the Group's accounting policies and make critical assumptions and estimates concerning future events. Assumptions and estimates may differ from the actual results and are continually evaluated and adjusted based on historical experience and other factors. Such assumptions and estimates have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year; and the related information is addressed below:

Critical accounting estimates and assumptions

(a) Evaluation of inventories

As inventories are stated at the lower of cost and net realisable value, the Group must determine the net realisable value of inventories on balance sheet date using judgements and estimates. Due to the rapid technology innovation, the Group evaluates the amounts of normal inventory consumption, obsolete inventories or inventories without market selling value on balance sheet date, and writes down the cost of inventories to the net realisable value. Such an evaluation of inventories is principally based on the demand for the products within the specified period in the future. Therefore, there might be material changes to the evaluation. As at December 31, 2025, the carrying amount of inventories was $13,824,198.

(b) Impairment assessment of intangible assets (customer relationship, core technology and goodwill)

The Group assesses impairment based on its subjective judgement and determines the separate cash flows of a specific group of assets arising from the assets depending on how assets are utilised and industry characteristics. In addition, the Group identifies cash-generating units, allocates assets and liabilities as well as goodwill to related cash-generating units, and determines the recoverable amounts of related cash-generating units.

6. DETAILS OF SIGNIFICANT ACCOUNTS

(1) Cash and cash equivalents

	December 31, 2025	December 31, 2024
Cash on hand and revolving funds	$ 820	$ 1,361
Checking accounts and demand deposits	11,390,663	5,346,941
Cash equivalents (investments with original maturities of 3 months or less)		
Time deposits	3,003,704	4,827,374
	$ 14,395,187	$ 10,175,676

A. The Group transacts with a variety of financial institutions all with high credit quality to diversify credit risks, so it expects that the probability of counterparty defaults is remote.

B. The Group has reclassified the restricted portion of cash and cash equivalents as financial assets at amortized cost. Please refer to Notes 6(4) and 8.

(2) Financial assets and liabilities at fair value through profit or loss

Items	December 31, 2025	December 31, 2024
Current financial assets:		
Financial assets mandatorily measured at fair value through profit or loss		
Derivative (not designated as hedges)		
Forward foreign exchange contracts	$ 2,275	$ 296
Convertible bond options	-	3,573
Non-derivative financial assets		
Listed stocks	6,255	4,864
	$ 8,530	$ 8,733
Non-current financial assets:		
Non-derivative financial assets mandatorily measured at fair value through profit or loss		
Beneficiary certificates	$ 244,462	$ 188,347
Convertible preferred stocks	31,430	-
	$ 275,892	$ 188,347
Current financial liabilities:		
Financial liabilities mandatorily measured at fair value through profit or loss		
Derivative (not designated as hedges)		
Forward foreign exchange contracts	$ 180	$ 14,288
Convertible bond options	92,404	-
	$ 92,584	$ 14,288

A. Amounts recognised in profit or loss in relation to financial assets at fair value through profit or loss for the years ended December 31, 2025 and 2024 amounted to $144,442 and ($187,263), respectively.

B. At the end of the reporting period, outstanding foreign exchange forward contracts not under hedge accounting were as follows:

	Currency	Contract period	Contract amount (in thousands)		
December 31, 2025					
Sell	USD to CAD	2026.01	USD	2,600 / CAD	3,604
Sell	USD to MYR	2026.01	USD	7,840 / MYR	31,966
	Currency	Contract period	Contract amount (in thousands)		
December 31, 2024					
Sell	USD to RMB	2025.01~2025.02	USD	46,650 / RMB	337,893
Sell	EUR to RMB	2025.01	EUR	430 / RMB	3,265
Sell	EUR to USD	2025.01	EUR	1,341 / USD	1,400
Sell	USD to CAD	2025.01	USD	3,900 / CAD	5,541
Sell	USD to MYR	2025.01~2025.02	USD	8,650 / MYR	38,431
Buy	EUR to USD	2025.01	EUR	1,000 / USD	1,041

C. The Group entered into the aforementioned forward foreign exchange contracts to hedge exchange rate risk of assets and liabilities denominated in foreign currencies whose values would be affected by the exchange rate fluctuations. However, these forward foreign exchange contracts did not meet the criteria for effective hedging. Therefore, the contracts are not accounted for under hedge accounting.

D. The Group has no financial assets at fair value through profit or loss pledged to others.

E. Information relating to credit risk of financial assets at fair value through profit or loss is provided in Note 12(2).

(3) Financial assets at fair value through other comprehensive income

Items	December 31, 2025	December 31, 2024
Non-current items:		
Unlisted stocks	$ 573,326	$ 472,724

A. The Group invested in the abovementioned equity instruments for medium- to long-term strategic purposes and expected to generate profit through the medium- to long-term investments. The Group's management elected to designate these investments in equity instruments as at fair value through other comprehensive income as it believes that recognising short-term fluctuations in these investments' fair values in profit or loss would not be consistent with the aforementioned medium- to long-term investment plan.

B. Amounts recognised in profit or loss and other comprehensive (loss) income in relation to the financial assets at fair value through other comprehensive income are listed below:

	Years ended December 31,	
	2025	2024
Equity instruments at fair value through other comprehensive income		
Fair value change recognised in other comprehensive income	$ 78,895	$ 10,548
Dividend income recognised in profit or loss held at end of period	$ 10,476	$ 9,389

C. As at December 31, 2025 and 2024, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the financial assets at fair value through other comprehensive income held by the Group were carrying amounts.

D. The Group has no financial assets at fair value through other comprehensive income pledged to others.

(4) Financial assets at amortized cost

Items	December 31, 2025	December 31, 2024
Current items:		
Time deposits with original maturities of more than 3 months	$ 7,163,032	$ 491,775
Restricted demand and time deposits	194,173	119,019
	$ 7,357,205	$ 610,794
Non-current items:		
Restricted demand and time deposits	$ 64,631	$ 179,306

A. As at December 31, 2025 and 2024, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the financial assets at amortized cost held by the Group were carrying amounts.

B. Details of the Group's financial assets at amortized cost pledged to others as collateral are provided in Note 8.

(5) Hedging financial assets and liabilities

A. Transaction information associated with the Group adopting hedge accounting is as follows:

	December 31, 2025			
Hedging instruments	Contract weight	Maturity	Line item in balance sheet	Carrying amount
Cash flow hedges				
Expected purchases - copper futures contract	535 tons	2026.01~2026.04	Financial assets for hedging	$ 23,870

Hedged items	Carrying amount of other equity which is continuously applicable to hedge accounting
Cash flow hedges	
Expected purchases	$ 19,059

	December 31, 2024			
Hedging instruments	Contract weight	Maturity	Line item in balance sheet	Carrying amount
Cash flow hedges				
Expected purchases - copper futures contract	625 tons	2025.01~2025.04	Financial liabilities for hedging	$ 4,235

Hedged items	Carrying amount of other equity which is continuously applicable to hedge accounting
Cash flow hedges	
Expected purchases	($ 3,460)

B. The Group uses copper as a raw material in the process and highly expects to sign copper purchase contracts with suppliers in the future according to its order demands. The contract price is based on the copper market price with a certain markup. In order to manage the copper price risk of the contracts, the Group utilizes copper futures contracts by the same notional amount and at the same maturity date as the cash flow risk hedging tool against the copper price risk contained in the contracts. Based on historical experience, changes in the cash flow component of the specified copper price risk are highly effective in covering the entire contractual cash flow changes.

For the anticipation of the highly probable expected purchase transactions, the main conditions (e.g., quantity and period) of the copper futures contract matched the hedged items. The Group periodically compares the number of open positions of copper and the expected purchase quantity change in order to assess the effectiveness of the hedge.

C. Gains on hedge effectiveness-amount that the Group recognised in other comprehensive income for the years ended December 31, 2025 and 2024 amounted to $48,415 and $9,168, respectively.

(6) Notes and accounts receivable

	December 31, 2025	December 31, 2024
Notes receivable	$ 191,759	$ 195,799
Accounts receivable	$ 14,247,988	$ 10,391,177
Less: Allowance for uncollectible accounts	(160,622)	(129,614)
	$ 14,087,366	$ 10,261,563

A. The ageing analysis of notes receivable is as follows:

	December 31, 2025	December 31, 2024
1 to 60 days	$ 191,759	$ 195,799

The above ageing analysis was based on invoice date.

B. The ageing analysis of accounts receivable is as follows:

	December 31, 2025	December 31, 2024
Not past due	$ 12,862,181	$ 9,288,414
Past due		
Up to 60 days	1,226,251	990,806
61 to 90 days	35,528	34,611
91 to 120 days	19,952	14,935
121 to 365 days	77,296	27,716
Over 366 days	26,780	34,695
	$ 14,247,988	$ 10,391,177

The above ageing analysis was based on past due date.

C. As at December 31, 2025 and 2024, accounts receivable and notes receivable were all from contracts with customers. And as at January 1, 2024, the balance of receivables from contracts with customers amounted to $8,542,040.

D. The Group has no notes and accounts receivable pledged to others as collateral.

E. As at December 31, 2025 and 2024, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the Group's notes receivable and accounts receivable were their carrying amounts.

F. As at December 31, 2025 and 2024, the Group had outstanding discounted notes receivable to banks amounting to $8,248 and $0, respectively. The Group has no payment obligation when the issuers of the notes refuse to pay for the notes at maturity. Those discounted notes receivable were deducted directly from notes receivable.

G. The Group has endorsed and transferred some bank acceptances receivable to other parties. Based on the assessment, the credit rating of the bank issuing such acceptances is relatively high and almost all of the risks and returns arising from the ownership of the bank acceptances have been transferred. Therefore, the bank acceptances were derecognised. As at December 31, 2025 and 2024, the outstanding derecognised bank acceptances receivable that the Group has endorsed and transferred amounted to $66,572 and $45,830, respectively.

H. The Group entered into factoring agreements with financial institutions to sell its accounts receivable. The Group accounted for the accounts receivable as financial assets at fair value through profit or loss before the derecognition and derecognised it after it is sold. The Group has $13,578 and $3,471 of accounts receivable that are expected to be factored to the financial institutions as at December 31, 2025 and 2024. Amount recognised in profit or loss because factoring accounts receivable for the years ended December 31, 2025 and 2024 were $30,021 and $38,765 (shown as finance costs).

I. Information relating to credit risk of accounts receivable and notes receivable is provided in Note 12(2).

(7) Inventories

	December 31, 2025	December 31, 2024
Raw materials	$ 7,639,388	$ 6,017,903
Work in progress	1,492,506	1,162,860
Finished goods and merchandises	4,692,304	4,050,858
	$ 13,824,198	$ 11,231,621

The cost of inventories recognised as expense for the period:

	Years ended December 31,	
	2025	2024
Cost of goods sold	$ 48,191,967	$ 38,648,428
Loss on (reversal of) decline in market value (Note)	27,745	(170,750)
Unamortized manufacturing overhead	207,537	235,216
Other	215,424	114,749
	$ 48,642,673	$ 38,827,643

Note: The Group reversed a previous inventory write-down and accounted for as reduction of cost of goods sold because some inventories which were previously provided with allowance for valuation loss were subsequently sold during the year ended December 31, 2024.

(8) Investments accounted for under equity method

A. Investments in associates are listed below:

	December 31, 2025	December 31, 2024
Individually immaterial associates		
Siriustek Inc.	$ 876	$ 7,185
ProOptics International Corp.	17,548	13,260
Cableon S.A.S.	11,773	6,786
EpiSonica Holdings Ltd (EpiSonica)	-	-
	$ 30,197	$ 27,231

B. The share of the operating results of the Group's individually immaterial associates are summarised below:

	Years ended December 31,	
	2025	2024
(Loss) profit for the period from continuing operations (that is, total comprehensive loss)	($ 3,064)	$ 190

C. For the years ended December 31, 2025 and 2024, share of profit (loss) and other comprehensive income of associates accounted for under equity method were calculated based on the financial statements which were not audited by the independent auditors. However, the Group's management considered that there was no significant impact on the financial statements.

D. The Group is the single largest shareholder of Siriustek Inc., but the Group has no control over them because the Group does not have the ability to direct the relevant finance, operational and human resource decisions of these companies.

E. In March 2025, the Group acquired convertible bonds issued by EpiSonica amounting to USD 1,000 thousand (shown as financial assets measured at fair value through profit or loss). In the fourth quarter of 2025, according to the investment agreement, these bonds were converted into 2,604 thousand shares of EpiSonica preferred stock, and an additional investment of USD 1,000 thousand was made in preferred stock. After the capital increase, the total preferred stock amounted to 4,340 thousand shares, representing a 9.92% ownership interest. As the Group obtained two seats on EpiSonica's board of directors and therefore has significant influence, the investment is accounted for accordingly. Subsequently, the Group assessed the expected recoverable amount of the investment, an impairment loss totaling $77,677 was recognized, which was recorded under other gains and losses.

(9) Property, plant and equipment

	Freehold land	Buildings	Machinery and equipment	Transportation equipment	Other equipment	Unfinished construction and equipment pending acceptance	Total
January 1, 2025							
Cost	$ 1,475,656	$ 5,741,642	$ 10,269,932	$ 60,982	$ 3,777,292	$ 2,504,818	$ 23,830,322
Accumulated depreciation and impairment	-	(1,201,481)	(5,755,580)	(45,597)	(2,151,155)	-	(9,153,813)
	$ 1,475,656	$ 4,540,161	$ 4,514,352	$ 15,385	$ 1,626,137	$ 2,504,818	$ 14,676,509
January 1, 2025	$ 1,475,656	$ 4,540,161	$ 4,514,352	$ 15,385	$ 1,626,137	$ 2,504,818	$ 14,676,509
Additions	88,684	387,124	906,221	7,537	790,139	1,026,320	3,206,025
Acquired from business combination (Note 1)	71,133	275,905	8,818	886	14,317	-	371,059
Disposals	-	(35)	(72,526)	(531)	(8,665)	(2,231)	(83,988)
Reclassifications (Note 2)	-	1,533,667	478,746	1,335	(91,977)	(1,787,893)	133,878
Depreciation expense	-	(250,514)	(762,710)	(4,261)	(425,224)	-	(1,442,709)
Impairment loss	-	-	(126,889)	-	(1,505)	-	(128,394)
Net exchange differences	48,261	157,623	241,472	909	100,394	42,768	591,427
December 31, 2025	$ 1,683,734	$ 6,643,931	$ 5,187,484	$ 21,260	$ 2,003,616	$ 1,783,782	$ 17,323,807
December 31, 2025							
Cost	$ 1,683,734	$ 8,165,130	$ 11,761,168	$ 65,321	$ 4,452,038	$ 1,783,782	$ 27,911,173
Accumulated depreciation and impairment	-	(1,521,199)	(6,573,684)	(44,061)	(2,448,422)	-	(10,587,366)
	$ 1,683,734	$ 6,643,931	$ 5,187,484	$ 21,260	$ 2,003,616	$ 1,783,782	$ 17,323,807

	Freehold land	Buildings	Machinery and equipment	Transportation equipment	Other equipment	Unfinished construction and equipment pending acceptance	Total
January 1, 2024							
Cost	$ 1,452,944	$ 4,849,064	$ 9,096,882	$ 41,452	$ 3,346,839	$ 1,242,828	$ 20,030,009
Accumulated depreciation and impairment	-	(895,122)	(5,143,337)	(29,027)	(1,819,844)	-	(7,887,330)
	$ 1,452,944	$ 3,953,942	$ 3,953,545	$ 12,425	$ 1,526,995	$ 1,242,828	$ 12,142,679
January 1, 2024	$ 1,452,944	$ 3,953,942	$ 3,953,545	$ 12,425	$ 1,526,995	$ 1,242,828	$ 12,142,679
Additions	11,323	384,221	601,197	5,249	348,308	1,793,891	3,144,189
Acquired from business combination (Note 1)	-	25,343	3,050	576	7,379	-	36,348
Disposals	-	(454)	(17,732)	(28)	(11,319)	(2,463)	(31,996)
Reclassifications (Note 2)	245	275,490	541,219	72	77,727	(545,248)	349,505
Depreciation expense	-	(190,132)	(673,809)	(3,314)	(367,754)	-	(1,235,009)
Impairment loss	-	-	(7,051)	-	(129)	-	(7,180)
Net exchange differences	11,144	91,751	113,933	405	44,930	15,810	277,973
December 31, 2024	$ 1,475,656	$ 4,540,161	$ 4,514,352	$ 15,385	$ 1,626,137	$ 2,504,818	$ 14,676,509
December 31, 2024							
Cost	$ 1,475,656	$ 5,741,642	$ 10,269,932	$ 60,982	$ 3,777,292	$ 2,504,818	$ 23,830,322
Accumulated depreciation and impairment	-	(1,201,481)	(5,755,580)	(45,597)	(2,151,155)	-	(9,153,813)
	$ 1,475,656	$ 4,540,161	$ 4,514,352	$ 15,385	$ 1,626,137	$ 2,504,818	$ 14,676,509

Note 1: Please refer to Note 6(34) for detailed information.

Note 2: The net difference in reclassifications mainly resulted from a transfer from prepayments for equipment (shown as other non-current assets).

A. Information about the property, plant and equipment that were pledged to others as collaterals is provided in Note 8.

B. The borrowing costs capitalised as part of property, plant and equipment for the years ended December 31, 2025 and 2024, amounted to $9,025 and $13,750 and the range of the interest rates for such capitalisation were 0.82%~1.89% and 1.15%~1.55%, respectively.

C. For the year ended December 31, 2025, since the computing and transportation segment sold machinery and equipment which had been provisioned impairment losses, the aforementioned impairment losses were reversed in the amount of $3,912. The industrial application segment and home appliance segment recognised an impairment loss of $132,306 for machinery and equipment and other equipment based on the recoverable amount. For the year ended December 31, 2024, since the estimated future cash flows expected from the computing and transportation segment decreased, the Group wrote down the carrying amount of machinery and equipment and other equipment based on the recoverable amount and recognised an impairment loss of $7,180.

(10) Lease arrangements

A. The Group leases various assets including land use right, buildings and structures and transportation equipment. Rental contracts of land use right are made for periods of 35 to 62 years while the rental contracts of others are made for periods of 2 to 17 years. Lease terms are negotiated on an individual basis and contain a wide range of different terms and conditions. The lease agreements do not impose covenants, but leased assets may not be used as security for borrowing purposes. The Group does not have bargain purchase options to acquire the land use rights and buildings and structures at the end of the lease terms.

B. Right-of-use assets

	December 31, 2025	December 31, 2024
Carrying amount		
Land	$ 472,412	$ 489,562
Buildings	1,208,899	1,193,729
Transportation equipment	63,557	71,800
Other equipment	33,325	26,269
	$ 1,778,193	$ 1,781,360

	Years ended December 31,	
	2025	2024
Depreciation expense		
Land	$ 11,078	$ 12,134
Buildings	534,616	501,117
Transportation equipment	45,847	44,311
Other equipment	12,890	12,380
	$ 604,431	$ 569,942

C. For the years ended December 31, 2025 and 2024, the additions to right-of-use assets were $642,875 and $470,656 (not including $180,149 acquired from business combinations), respectively.

D. Other lease information

	Years ended December 31,	
	2025	2024
Expense on short-term lease contracts	$ 156,608	$ 85,081
Expense on leases of low-value assets	$ 22,217	$ 20,794
Total cash outflow for leases	$ 817,946	$ 721,341
Gain on sublease of right-of-use assets	$ 1,732	$ 9,921
Gain on lease modification	$ 17,060	$ 11

E. Sublease of right-of-use assets

The Group subleases its right-of-use assets for buildings under operating leases with lease terms between 2 to 5 years and with options to extend. The lease contracts contain market review clauses in the event that the lessees exercise their options to extend. During the first quarter of 2025, due to the early termination of the contract by the lessee, the lease terms were changed to 2 years.

The maturity analysis of lease payments receivable under operating subleases is as follows:

	December 31, 2025	December 31, 2024
Year 1	$ 1,223	$ 4,761
Year 2	484	3,807
After Year 3	-	4,610
	$ 1,707	$ 13,178

(11) Investment property

	Land	Buildings and structures	Total
January 1, 2025			
Cost	$ 94,351	$ 166,560	$ 260,911
Accumulated depreciation and impairment	-	(58,007)	(58,007)
	$ 94,351	$ 108,553	$ 202,904
January 1, 2025	$ 94,351	$ 108,553	$ 202,904
Depreciation expense	-	(3,701)	(3,701)
Net exchange differences	(1,837)	(2,803)	(4,640)
December 31, 2025	$ 92,514	$ 102,049	$ 194,563
December 31, 2025			
Cost	$ 92,514	$ 161,975	$ 254,489
Accumulated depreciation and impairment	-	(59,926)	(59,926)
	$ 92,514	$ 102,049	$ 194,563

	Land	Buildings and structures	Total
January 1, 2024			
Cost	$ 91,532	$ 240,316	$ 331,848
Accumulated depreciation and impairment	-	(59,605)	(59,605)
	$ 91,532	$ 180,711	$ 272,243
January 1, 2024	$ 91,532	$ 180,711	$ 272,243
Reclassifications (Note)	-	(73,599)	(73,599)
Depreciation expense	-	(5,192)	(5,192)
Net exchange differences	2,819	6,633	9,452
December 31, 2024	$ 94,351	$ 108,553	$ 202,904
December 31, 2024			
Cost	$ 94,351	$ 166,560	$ 260,911
Accumulated depreciation and impairment	-	(58,007)	(58,007)
	$ 94,351	$ 108,553	$ 202,904

Note: The original leased assets were transferred to self-use after the lease expired, and they were reclassified to property, plant, and equipment.

The investment properties were leased out for 2 to 5 years, with options to extend for an additional 3 years. All operating lease contracts contain market review clauses in the event that the lessees exercise their options to extend. The lessees do not have bargain purchase options to acquire the investment properties at the end of the lease periods.

A. Rental income from investment property and direct operating expenses arising from investment property are shown below:

	Years ended December 31,	
	2025	2024
Rental income from investment property	$ 37,849	$ 31,912
Direct operating expenses arising from the investment property that generated rental income during the year	$ 3,701	$ 5,192

B. The maturity analysis of lease payments receivable under operating leases of investment properties is as follows:

	December 31, 2025	December 31, 2024
Year 1	$ 37,828	$ 37,155
Year 2	20,624	39,462
After Year 3	-	22,883
	$ 58,452	$ 99,500

C. The fair value of the investment property held by the Group as at December 31, 2025 and 2024 were $297,779 and $296,575, respectively, which was valued by the management of the Group based on most recent transaction prices of similar and comparable properties in the market which is categorized within Level 2 in the fair value hierarchy.

D. Refer to Note 8 for further information on investment property pledged to others as collateral.

(12) Intangible assets

	Patents	Computer software	Customer relationship	Core technology	Goodwill	Total
January 1, 2025						
Cost	$ 126,148	$ 820,394	$ 2,659,310	$ 1,653,784	$ 4,929,327	$ 10,188,963
Accumulated amortization and impairment	(120,204)	(558,331)	(559,555)	(581,592)	-	(1,819,682)
	$ 5,944	$ 262,063	$ 2,099,755	$ 1,072,192	$ 4,929,327	$ 8,369,281
January 1, 2025	$ 5,944	$ 262,063	$ 2,099,755	$ 1,072,192	$ 4,929,327	$ 8,369,281
Additions-acquired separately	571	172,321	-	30,347	-	203,239
The allocation of the acquisition price adjustment (Note 1)	-	-	(20,880)	(3,480)	4,064	(20,296)
Acquired from business combination (Note 2)	-	-	72,070	118,915	236,846	427,831
Disposals	-	(1,225)	-	-	-	(1,225)
Reclassifications	57,792	6,537	-	(54,284)	-	10,045
Amortization expense	(10,742)	(75,392)	(236,312)	(180,912)	-	(503,358)
Impairment loss	(3,508)	-	-	-	-	(3,508)
Net exchange differences	1,650	12,295	116,242	49,564	357,714	537,465
December 31, 2025	$ 51,707	$ 376,599	$ 2,030,875	$ 1,032,342	$ 5,527,951	$ 9,019,474
December 31, 2025						
Cost	$ 185,304	$ 980,130	$ 2,854,715	$ 1,824,849	$ 5,527,951	$ 11,372,949
Accumulated amortization and impairment	(133,597)	(603,531)	(823,840)	(792,507)	-	(2,353,475)
	$ 51,707	$ 376,599	$ 2,030,875	$ 1,032,342	$ 5,527,951	$ 9,019,474

	Patents	Computer software	Customer relationship	Core technology	Goodwill	Total
January 1, 2024						
Cost	$ 99,524	$ 674,418	$ 1,724,711	$ 1,529,368	$ 4,385,819	$ 8,413,840
Accumulated amortization and impairment	(82,333)	(482,808)	(544,039)	(602,084)	-	(1,711,264)
	$ 17,191	$ 191,610	$ 1,180,672	$ 927,284	$ 4,385,819	$ 6,702,576
January 1, 2024	$ 17,191	$ 191,610	$ 1,180,672	$ 927,284	$ 4,385,819	$ 6,702,576
Additions-acquired separately	71	142,062	-	30,464	-	172,597
Acquired from business combination (Note 2)	-	2,336	1,089,240	253,380	514,248	1,859,204
Disposals	-	(917)	-	-	-	(917)
Reclassifications	214	(13,883)	-	-	-	(13,669)
Amortization expense	(12,462)	(62,103)	(173,016)	(152,898)	-	(400,479)
Net exchange differences	930	2,958	2,859	13,962	29,260	49,969
December 31, 2024	$ 5,944	$ 262,063	$ 2,099,755	$ 1,072,192	$ 4,929,327	$ 8,369,281
December 31, 2024						
Cost	$ 126,148	$ 820,394	$ 2,659,310	$ 1,653,784	$ 4,929,327	$ 10,188,963
Accumulated amortization and impairment	(120,204)	(558,331)	(559,555)	(581,592)	-	(1,819,682)
	$ 5,944	$ 262,063	$ 2,099,755	$ 1,072,192	$ 4,929,327	$ 8,369,281

Note 1: It resulted from the purchase consideration adjusted based on the share purchase agreement and the adjustment of allocation of the acquisition price relative to the acquisition of BizLink System Integration Solutions (Slovakia) s.r.o. (formerly known as EASYS s.r.o.) in the first quarter of 2025. Please refer to Note6 (34).

Note 2: Please refer to Note 6(34) for detailed information.

A. Details of amortization on intangible assets are as follows:

	Years ended December 31,	
	2025	2024
Operating costs	$ 192,689	$ 167,952
Selling expenses	227,084	151,836
General and administrative expenses	56,484	59,292
Research and development expenses	27,101	21,399
	$ 503,358	$ 400,479

B. Details of goodwill are as follows:

	December 31, 2025	December 31, 2024
Home appliances segment	$ 410,660	$ 379,944
Computing and transportation segment	933,400	886,856
Industrial applications segment	4,183,891	3,662,527
	$ 5,527,951	$ 4,929,327

C. The impairment assessment of goodwill

(a) The impairment assessment of goodwill relies on the subjective judgement of the management, including identifying cash-generating units and determining its recoverable amounts. The Group assesses the recoverable amounts of goodwill for impairment at the end of the financial reporting period, and the recoverable amount is assessed based on the value-in-use.

(b) The value-in-use calculations use cash flow projections based on financial budgets approved by the management covering a five-year period. Cash flows beyond the five-year period are extrapolated using the estimated growth rate of 1%. The discount rates used reflected specific risks relating to the relevant operating segments and the current market assessments of the time value of money.

(c) The recoverable amount of all cash-generating units calculated using the value-in-use exceeded their carrying amount, so goodwill was not impaired. The key assumptions used for the value-in-use calculation for the years ended December 31, 2025 and 2024 were the growth rates which was 4.38%~10.27% and 3.98%~11.83%, respectively and the discount rates which was 5.79%~8.20% and 6.40%, respectively. If the key assumptions used for the recoverable amount of all cash-generating units reasonably possible change will not affect the impairment of goodwill.

D. For the year ended December 31, 2025, the industrial applications segment of the German subsidiary assessed and recognised impairment loss from patents amounting to $3,508. There was no such transaction for the year ended December 31, 2024.

(13) Other non-current assets

	December 31, 2025	December 31, 2024
Prepayments for equipment	$ 388,322	$ 179,266
Guarantee deposits paid	138,644	162,849
Others	4,856	10,461
	$ 531,822	$ 352,576

(14) Short-term borrowings

	December 31, 2025	December 31, 2024
Secured borrowings		
Syndicated borrowings (Note)	$ 1,100,050	$ 1,147,475
Unsecured borrowings		
Line of credit borrowings	1,223,681	2,684,699
	$ 2,323,731	$ 3,832,174

Note: Please refer to Note 6(17) for details of syndicated borrowing contract signed by the Group on September 8, 2023. The revolving loan limit can be transferred on a recurring basis within the contract period, and the transfer period is 12 months. It must be paid off in cash before being lent.

The bank borrowing interest rate on December 31, 2025 and 2024 were 0.41%~4.48% and 1.71%~5.14%, respectively.

(15) Other payables

	December 31, 2025	December 31, 2024
Wages, salaries and bonuses payable	$ 2,294,235	$ 1,827,779
Payable on machinery and equipment	380,600	379,333
Employee benefits payable	65,070	138,166
Professional service expense payable	99,795	150,261
Freight payable	145,948	106,629
Tax payable	300,480	271,526
Interest payable	26,475	13,758
Payables for investment (Note)	-	68,928
Marketing expense payable	12,467	61,539
Others	908,931	679,687
	$ 4,234,001	$ 3,697,606

Note: Please refer to Note 6(34) for the related information on the contingent consideration to acquire the equity interest in BizLink System Integration Solutions (Slovakia) s.r.o. (formerly known as EASYS s.r.o.).

(16) Bonds payable

	December 31, 2025	December 31, 2024
Bonds payable	$ 10,415,273	$ 1,182,849
Less: Discount on bonds payable	(2,124,940)	(202,490)
	8,290,333	980,359
Less: Current portion (shown as long-term liabilities, current portion)	-	(142,793)
	$ 8,290,333	$ 837,566

A. Details of the convertible bonds issued by the Company are as follows:

(a) The terms of the 4th overseas unsecured convertible bonds issued by the Company on January 12, 2022 are as follows:

i. The total issuance amount was US$125,000 thousands and the coupon rate was 0%. The bonds mature 5 years from the issue date (January 12, 2022 ~ January 12, 2027) and will be redeemed in USD at 107.76% of face value at the maturity date.

ii. The bondholders have the right to ask for conversion of the bonds into common stock of the Company during the period from the date after three months of the bonds issue (excluding issue date) to 10 days before the maturity date, except for the stop transfer period as specified in the terms of the bonds or the laws/regulations. The rights and obligations of the new stock converted from the bonds are the same as the issued and outstanding common stock. The unsecured convertible bonds issued have been fully converted by the bondholders in June 2025.

iii. The conversion price of the bonds is determined based on the pricing formula as set forth in the terms of the bonds (the conversion price as of the issue date was the US Dollar equivalent of NT$300 per share/ USD:NTD=1:27.625), and is adjusted according to the pricing formula if the condition of the anti-dilution provisions occur subsequently.

iv. Unless previously, redeemed or repurchased and converted or retired in 3 years after the issue date or in the event that the stock cease to be listed on the Taiwan Stock Exchange, the bondholders have the right to require the Company to redeem the bonds, in whole or in part, at the price of the bonds' face value plus 1.50% of the face value as interests which is calculated on a semi-annual basis (that is, 104.59% of face value).

v. When more than 90% of the principal amount of the bonds has already been converted or redeemed or repurchased and retired or from three years to the day after the issue date to the maturity date, if the closing price for 20 transaction days of 30 consecutive business days of the Company's common stock on the Taiwan Stock Exchange (converted into U.S. dollars at the spot exchange rate) is greater than the early redemption price applicable on the day decided by the convertible ratio exceeds 130%, then the Company may redeem the bonds in whole or part at the early redemption amount.

vi. Under the terms of the bonds, all bonds matured and converted are retired and not to be re-issued; all rights and obligations attached to the bonds are also extinguished.

vii. For the year ended December 31, 2025, the face value of the corporate bonds whose conversion right has been exercised by the bondholders amounted to $116,025 (US$4,200 thousand), of which $4,310 was transferred to common stock and $111,716 was transferred to capital surplus, additional paid-in capital arising from bond conversion as the net amount of conversion exceeds the par value of the common stock converted. In addition, the discount on bonds payable, current financial assets at fair value through profit or loss and capital surplus - stock options of the corporate bonds whose conversion right has been exercised on the conversion date amounting to $4,536, $627, and $1,053, respectively, were also transferred to capital surplus, additional paid-in capital arising from bond conversion.

viii. For the year ended December 31, 2024, the face value of the corporate bonds whose conversion right has been exercised by the bondholders amounted to $3,215,542

(US$116,400 thousand), of which $119,145 was transferred to common stock and $3,079,289 was transferred to capital surplus, additional paid-in capital arising from bond conversion as the net amount of conversion exceeds the par value of the common stock converted. In addition, the discount on bonds payable, current financial assets at fair value through profit or loss, current financial liabilities at fair value through profit or loss and capital surplus - stock options of the corporate bonds whose conversion right has been exercised on the conversion date amounting to $122,502, $5,858, $571, and $30,043, respectively, were also transferred to capital surplus, additional paid-in capital arising from bond conversion.

(b) The terms of the 5th overseas unsecured convertible bonds issued by the Company on January 30, 2023 are as follows:

i. The total issuance amount was US$150,000 thousands and the coupon rate was 0%. The bonds mature 5 years from the issue date (January 30, 2023 ~ January 30, 2028) and will be redeemed in USD at 127.23% of face value at the maturity date.

ii. The bondholders have the right to ask for conversion of the bonds into common stock of the Company during the period from the date after three months of the bonds issue (excluding issue date) to 10 days before the maturity date, except for the stop transfer period as specified in the terms of the bonds or the laws/regulations. The rights and obligations of the new stock converted from the bonds are the same as the issued and outstanding common stock.

iii. The conversion price of the bonds is determined based on the pricing formula as set forth in the terms of the bonds (the conversion price as of the issue date was the US Dollar equivalent of NT$288.65 per share/ USD:NTD=1:30.341), and is adjusted according to the pricing formula if the condition of the anti-dilution provisions occur subsequently.

iv. Unless previously, redeemed or repurchased and converted or retired in 3 years after the issue date or in the event that the stock cease to be listed on the Taiwan Stock Exchange, the bondholders have the right to require the Company to redeem the bonds, in whole or in part, at the price of the bonds' face value plus 4.875% of the face value as interests which is calculated on a semi-annual basis (that is, 115.55% of face value).

v. When more than 90% of the principal amount of the bonds has already been converted or redeemed or repurchased and retired or from three years to the day after the issue date to the maturity date, if the closing price for 20 transaction days of 30 consecutive business days of the Company's common stock on the Taiwan Stock Exchange (converted into U.S. dollars at the spot exchange rate) is greater than the early redemption price applicable on the day decided by the convertible ratio exceeds 130%, then the Company may redeem the bonds in whole or part at the early redemption amount.

vi. Under the terms of the bonds, all bonds matured and converted are retired and not to be re-issued; all rights and obligations attached to the bonds are also extinguished.

vii. For the year ended December 31, 2025, the face value of the corporate bonds whose conversion right has been exercised by the bondholders amounted to $746,389 (US$24,600 thousand), of which $28,163 was transferred to common stock and $717,036 was transferred to capital surplus, additional paid-in capital arising from bond conversion as the net amount of conversion exceeds the par value of the common stock converted. In addition, the discount on bonds payable, current financial assets at fair value through profit or loss and capital surplus - stock options of the corporate bonds whose conversion right has been exercised on the conversion date amounting to $44,175, $5,395 and $4,793, respectively, were also transferred to capital surplus, additional paid-in capital arising from bond conversion.

viii. For the year ended December 31, 2024, the face value of the corporate bonds whose conversion right has been exercised by the bondholders amounted to $3,798,687 (US$125,200 thousand), of which $139,752 was transferred to common stock and $3,642,737 was transferred to capital surplus, additional paid-in capital arising from bond conversion as the net amount of conversion exceeds the par value of the common stock converted. In addition, the discount on bonds payable, current financial assets at fair value through profit or loss, current financial liabilities at fair value through profit or loss and capital surplus - stock options of the corporate bonds whose conversion right has been exercised on the conversion date amounting to $293,812, $3,411, $2,272 and $25,122, respectively, were also transferred to capital surplus, additional paid-in capital arising from bond conversion.

ix. The convertible bonds have met the conditions outlined in the preceding Section v., which grant the issuing company the right to redeem all outstanding bonds at the early redemption price when more than 90% of the bonds have been redeemed, converted by bondholders, or repurchased and cancelled. On December 5, 2025, the Company redeemed the 5th overseas unsecured convertible corporate bonds with a total amounting to NT$6,068 thousand (USD 200 thousand).

(c) The terms of the 6th overseas unsecured convertible bonds issued by the Company on September 22, 2025 are as follows:

i. The total issuance amount was US$300,000 thousand and the coupon rate was 0%. The bonds mature 5 years from the issue date (September 22, 2025 ~ September 22, 2030) and will be redeemed in USD at 110.46% of face value at the maturity date.

ii. The bondholders have the right to ask for conversion of the bonds into common stock of the Company during the period from the date after three months of the bonds issue (excluding issue date) to 10 days before the maturity date, or on the day that the

bondholders exercise the put option, or the 5th business day before the Company exercises the redemption (excluding maturity date), except for the stop transfer period as specified in the terms of the bonds or the laws/regulations. The rights and obligations of the new stock converted from the bonds are the same as the issued and outstanding common stock.

iii. The conversion price of the bonds is determined based on the pricing formula as set forth in the terms of the bonds (the conversion price as of the issue date was the US Dollar equivalent of NT$1,423.50 (in dollars) per share/ USD:NTD=1:30.287), and is adjusted according to the pricing formula if the condition of the anti-dilution provisions occur subsequently. The conversion price on December 31, 2025 was NT$1,423.50 (in dollars) per share.

iv. Unless previously redeemed, repurchased and retired or converted in 3 years after the issue date or in the event that the stock cease to be listed on the Taiwan Stock Exchange, the bondholders have the right to require the Company to redeem the bonds, in whole or in part, at the price of the bonds' face value plus 2% of the face value as interests which is calculated on a semi-annual basis (that is, 106.15% of face value).

v. When more than 90% of the principal amount of the bonds has already been redeemed, converted or repurchased and retired or from three years to the day after the issue date to the maturity date, if the closing price for 20 transaction days of 30 consecutive business days of the Company's common stock on the Taiwan Stock Exchange (converted into U.S. dollars at the spot exchange rate) is greater than the early redemption price applicable on the day decided by the convertible ratio exceeds 130%, then the Company may redeem the bonds in whole or part at the early redemption amount.

vi. Under the terms of the bonds, all bonds matured and converted are retired and not to be re-issued; all rights and obligations attached to the bonds are also extinguished.

vii. There was no exercise of conversion rights applicable as the bonds have not been issued over three months as at December 31, 2025.

B. Regarding the issuance of convertible bonds, the equity conversion options were separated from the liability component and were recognised in 'capital surplus - stock options' in accordance with IAS 32. The call options and put options embedded in bonds payable were separated from their host contracts and were recognised in 'financial assets at fair value through profit or loss' in net amount in accordance with IFRS 9 because the economic characteristics and risks of the embedded derivatives were not closely related to those of the host contracts. The effective interest rates of the bonds payable after such separation ranged between 4.8411% and 5.1072%. As at December 31, 2025, the balance of capital surplus - stock options was $1,006,875.

C. For the years ended December 31, 2025 and 2024, amortization of discount on bonds payable were $131,015 and $205,255, respectively.

(17) Long-term borrowings

	December 31, 2025	December 31, 2024
Secured borrowings (Note 1)		
Syndicated borrowings	$ 2,347,086	$ 3,417,558
Bank borrowings	542,106	608,440
Government subsidized bank borrowings	1,187,921	924,277
Less: Unamortized interest on government subsidized bank borrowings	(44,227)	(45,504)
Unsecured borrowings		
Line of credit borrowings - Foreign currency (Note 2)	1,844,941	-
Less: Current portion (shown as long-term liabilities, current portion)	(2,490,090)	(1,039,357)
	$ 3,387,737	$ 3,865,414
Interest rate range	0.58%~4.93%	0.58%~5.69%

Note 1: Details of the collateral pledged for borrowings are provided in Note 8.

Note 2: Borrowings amounted to EUR 50,000 and EUR 0 (in thousands), respectively.

Secured borrowings - syndicated borrowings

The Group entered into a three-year long-term borrowing and revolving syndicated borrowing contract with Taishin International Bank and other banks on September 8, 2023. The Group shall maintain a leverage ratio (as defined in the contract) of not higher than 2.5~3.5 (as the schedule defined in the contract) and repay coverage ratio (as defined in the contract) of not lower than 1.1 times based on the contract. The aforementioned financial ratios are reviewed semiannually based on the audited annual consolidated financial statements and the unaudited semiannual consolidated financial statements provided by the Group. As at December 31, 2025, the aforementioned financial ratios were calculated from the audited consolidated financial statements of the Group and did not violate the requirements set in the syndicated borrowing agreement.

Secured borrowings - government subsidized bank borrowings

The subsidiary, BizLink International Corp., qualified for acquiring the subsidy loan project from the “Action Plan for Welcoming Overseas Taiwanese Businesses to Return to Invest in Taiwan” from the Ministry of Economic Affairs and entered into loan contracts with financial institutions in April 2023 with a line of credit amounting to NT$2.414 billion and terms from five to ten years. Funding from these loans was used to invest in machineries, equipment and plant expansions and broaden the Company’s sources of working capital.

(18) Provisions

	Warranty	Employee benefits	Other	Total
Balance at January 1, 2025	$ 108,443	$ 78,187	$ 68,138	$ 254,768
Additional provisions	42,851	11,495	115,325	169,671
Acquired from business combination	7,099	-	-	7,099
Used during the period	(33,022)	(27,588)	(37,081)	(97,691)
Reversal of unused amounts	(18,276)	(1,648)	(34,015)	(53,939)
Reclassifications	-	801	(801)	-
Exchange differences	6,764	5,491	7,017	19,272
Balance at December 31, 2025	$ 113,859	$ 66,738	$ 118,583	$ 299,180

	Warranty	Employee benefits	Other	Total
Balance at January 1, 2024	$ 105,166	$ 73,852	$ 59,225	$ 238,243
Additional provisions	39,838	45,513	45,228	130,579
Acquired from business combination	-	-	2,536	2,536
Used during the period	(28,466)	(41,436)	(13,129)	(83,031)
Reversal of unused amounts	(9,173)	(55)	(26,787)	(36,015)
Exchange differences	1,078	313	1,065	2,456
Balance at December 31, 2024	$ 108,443	$ 78,187	$ 68,138	$ 254,768

Analysis of total provisions:

	December 31, 2025	December 31, 2024
Current	$ 225,086	$ 170,198
Non-current	$ 74,094	$ 84,570

The Group's liability provisions are related to the provision for warranty of products sold, which is estimated based on past experience of the use of warranties on the product.

(19) Post-employment benefit plans

A. Defined benefit plans

(a) The subsidiary-BizLink International Corp. has a defined benefit pension plan in accordance with the Labor Standards Act, covering all regular employees' service years prior to the enforcement of the Labor Pension Act on July 1, 2005 and service years thereafter of employees who chose to continue to be subject to the pension mechanism under the Labor Standards Act. Under the defined benefit pension plan, two units are accrued for each year of service for the first 15 years and one unit for each additional year thereafter, subject to a maximum of 45 units. Pension benefits are based on the number of units accrued and the average monthly salaries and wages of the last 6 months prior to retirement. The Company and its domestic subsidiaries contribute monthly an amount equal to 2% of the employees' monthly salaries and wages to the retirement fund deposited with Bank of Taiwan, the trustee, under the name of the independent retirement fund committee. Also, the Company and its domestic subsidiaries would assess the balance in the aforementioned labor pension reserve account by December 31, every year. If the account balance is insufficient to pay the pension

calculated by the aforementioned method to the employees expected to qualify for retirement in the following year, the Company and its domestic subsidiaries will make contributions to cover the deficit by next March.

Some European subsidiaries of the Group, in accordance with the relevant local retirement pension regulations, calculate the retirement benefits that should be paid to employees participating in the retirement plan based on the statutory payment method in each territory when they meet the conditions.

(b) The amounts recognised in the balance sheet are as follows:

	December 31, 2025	December 31, 2024
Present value of defined benefit obligations	$ 1,088,527	$ 1,072,288
Fair value of plan assets	(331,203)	(300,167)
Net defined benefit liability	$ 757,324	$ 772,121

(c) Movements in net defined benefit liabilities are as follows:

	2025		
	Present value of defined benefit obligations	Fair value of plan assets	Net defined benefit liability
At January 1	$ 1,072,288	($ 300,167)	$ 772,121
Current service cost	9,992	-	9,992
Interest expense (income)	36,878	(10,605)	26,273
	1,119,158	(310,772)	808,386
Remeasurements:			
Return on plan assets (excluding amounts included in interest income or expense)	-	3,553	3,553
Change in demographic assumptions	4,725	-	4,725
Change in financial assumptions	(69,439)	-	(69,439)
Experience adjustments	(11,668)	-	(11,668)
Exchange differences	-	-	-
	(76,382)	3,553	(72,829)
Pension fund contribution	13,755	(15,979)	(2,224)
Paid pension	(49,920)	15,887	(34,033)
Settlement	-	163	163
Exchange difference	81,916	(24,055)	57,861
At December 31	$ 1,088,527	($ 331,203)	$ 757,324

	2024		
	Present value of defined benefit obligations	Fair value of plan assets	Net defined benefit liability
At January 1	$ 1,067,922	($ 281,202)	$ 786,720
Current service cost	9,334	-	9,334
Interest expense (income)	37,004	(9,687)	27,317
	1,114,260	(290,889)	823,371
Remeasurements:			
Return on plan assets (excluding amounts included in interest income or expense)	-	4,375	4,375
Change in demographic assumptions	19	-	19
Change in financial assumptions	4,416	-	4,416
Experience adjustments	(19,040)	-	(19,040)
Exchange differences	(6,118)	-	(6,118)
	(20,723)	4,375	(16,348)
Pension fund contribution	13,607	(15,732)	(2,125)
Paid pension	(45,945)	3,087	(42,858)
Exchange difference	11,089	(1,008)	10,081
At December 31	$ 1,072,288	($ 300,167)	$ 772,121

(d) The Bank of Taiwan was commissioned to manage the Fund of the Company's and domestic subsidiaries' defined benefit pension plan in accordance with the Fund's annual investment and utilisation plan and the "Regulations for Revenues, Expenditures, Safeguard and Utilisation of the Labor Retirement Fund" (Article 6: The scope of utilisation for the Fund includes deposit in domestic or foreign financial institutions, investment in domestic or foreign listed, over-the-counter, or private placement equity securities, investment in domestic or foreign real estate securitisation products, etc.). With regard to the utilisation of the Fund, its minimum earnings in the annual distributions on the final financial statements shall be no less than the earnings attainable from the amounts accrued from two-year time deposits with the interest rates offered by local banks. If the earnings is less than aforementioned rates, government shall make payment for the deficit after being authorised by the Regulator. The Company and domestic subsidiaries have no right to participate in managing and operating that fund and hence the Company and domestic subsidiaries are unable to disclose the classification of plan assets fair value in accordance with IAS 19 paragraph 142. The composition of fair value of plan assets as at December 31, 2025 and 2024 is given in the Annual Labor Retirement Fund Utilisation Report announced by the

government.

(e) The principal actuarial assumptions used were as follows:

	Years ended December 31,	
	2025	2024
Discount rate	1.50%~4.13%	1.625%~3.48%
Future salary increases	0%~3.00%	0%~3.00%

Assumptions regarding future mortality experience are set based on actuarial advice in accordance with published statistics and experience in each territory.

Because the main actuarial assumption changed, the present value of defined benefit obligation is affected. The analysis was as follows:

	Discount rate		Future salary increases	
	Increase 0.25%	Decrease 0.25%	Increase 0.25%	Decrease 0.25%
December 31, 2025				
Effect on present value of defined benefit obligation	($ 26,480)	$ 27,724	$ 1,310	($ 1,213)
December 31, 2024				
Effect on present value of defined benefit obligation	($ 27,872)	$ 29,171	$ 1,159	($ 1,074)

The sensitivity analysis above is based on one assumption which changed while the other conditions remain unchanged. In practice, more than one assumption may change all at once. The method of analysing sensitivity and the method of calculating net pension liability in the balance sheet are the same. The methods and types of assumptions used in preparing the sensitivity analysis did not change compared to the previous period.

(f) Expected contributions to the defined benefit pension plans of the Group for the year ending December 31, 2026 amount to $18,875.

(g) As at December 31, 2025, the weighted average duration of the retirement plan is 7.9~22.9 years.

B. Defined contribution plans

(a) The subsidiaries- BizLink International Corp. and BizLink (BVI) Corp. Limited Taiwan Branch have established a defined contribution pension plan (the "New Plan") under the Labor Pension Act (the "Act"), covering all regular employees with R.O.C. nationality. Under the New Plan, the domestic subsidiaries contribute monthly an amount based on 6% of the employees' monthly salaries and wages to the employees' individual pension accounts at the Bureau of Labor Insurance. The benefits accrued are paid monthly or in lump sum upon termination of employment.

(b) Overseas subsidiaries contribute pension in accordance with local government regulations, and recognise pension expenses at the time of contribution.

(c) The pension costs under defined contribution pension plans of the Group for the years ended December 31, 2025 and 2024, were $482,795 and $402,795, respectively.

(20) Share-based payment

A. The Group's share-based payment arrangements were as follows:

Type of arrangement	Grant date	Quantity granted	Contract period	Vesting conditions
Employee stock options	2020.03.13	1,170,000	6 years	Note
Employee stock options	2024.12.18	1,500,000	6 years	Note

Note: Each option is eligible to subscribe for one common stock when exercised. The eligibility is limited to the full-time employees who work for either the Company or the subsidiaries that are directly or indirectly held by the Company with 100% equity interest. The options granted are valid for six years and exercisable at certain percentages from the date after two years of the issuance. According to the terms, the exercise price should not be lower than the closing price of the Company's common stock on the grant date. The exercise price will be adjusted according to the pricing formula upon the changes in shares of the common stock.

B. Details of the share-based payment arrangements are as follows:

	Years ended December 31,			
	2025		2024	
	Unit (in thousands)	Weighted-average exercise price (in NT dollars per share)	Unit (in thousands)	Weighted-average exercise price (in NT dollars per share)
Options outstanding at January 1	1,894	$ 510.83	749	$ 139.90
Options granted	-	-	1,500	609.00
Options exercised	(270)	136.09	(355)	139.16
Options forfeited	(60)	609.00	-	-
Options expired	(15)	136.60	-	-
Options outstanding at December 31	1,549	562.95	1,894	510.83
Options exercisable at December 31	109	133.60	101	136.60

C. The average stock price of stock options at exercise dates for the years ended December 31, 2025 and 2024 were NT$490.32 (in dollars) to NT$1,526 (in dollars) and NT$244.61 (in dollars) to NT$570.07 (in dollars), respectively.

D. Related information of stock options outstanding at balance sheet date is as follows:

	December 31, 2025		December 31, 2024	
	Range of exercise price (NT dollars)	Weighted-average remaining contractual life (in years)	Range of exercise price (NT dollars)	Weighted-average remaining contractual life (in years)
Issuance for the year ended December 31, 2020	$ 133.60	0.19	$ 136.60	1.19
Issuance for the year ended December 31, 2024	595.30	4.96	609.00	5.96

E. The fair value of stock options granted is measured using the Black-Scholes option-pricing model and Binomial tree valuation model, respectively. Relevant information is as follows:

Type of arrangement	Grant date	Stock price (in dollars)	Exercise price (in dollars)	Expected price volatility	Expected option life	Expected dividends	Risk-free interest rate	Fair value per unit (in dollars)
Employee stock options	2020.03.13	163.5	163.5	40% (Note 1)	6 years	-	0.4234%~ 0.4721%	51.78~ 60.38
Employee stock options	2024.12.18	609	609	38.65% (Note 2)	6 years	-	1.5401%	239.71

Note 1: The expected price volatility is a forecast of future stock price volatility based on the historical stock price of the Company and the historical volatilities used as reference for this valuation of volatility are those traced back from March 13, 2020.

Note 2: Expected price volatility rate is calculated based on the daily natural logarithmic rates of return of the stock price on December 18, 2024 as well as the daily closing price in the previous six years, and then annualized by the standard deviation of the daily rates of return.

F. Compensation cost recognised by the Company for the years ended December 31, 2025 and 2024 were $97,663 and $6,122, respectively.

(21) Share capital

As at December 31, 2025, the Company's authorised capital was $5,000,000, consisting of 500,000 thousand shares of common stock, and the paid-in capital was $1,949,699 with a par value of $10 (in dollars) per share. All proceeds from shares issued have been collected.

Movements in the number of the Company's common stock outstanding are as follows (unit: in thousands):

	2025	2024
At January 1	189,554	163,309
Capitalization of earnings	1,898	-
Bonds payable converted	3,248	25,890
Employee share options exercised	270	355
At December 31	194,970	189,554

(22) Capital surplus

Pursuant to the R.O.C. Company Act, capital surplus arising from paid-in capital in excess of par value on issuance of common stock and donations can be used to cover accumulated deficit or to issue new stock or cash to shareholders in proportion to their share ownership, provided that the Company has no accumulated deficit. Further, the R.O.C. Securities and Exchange Act requires that the amount of capital surplus to be capitalised mentioned above should not exceed 10% of the paid-in capital each year. However, capital surplus should not be used to cover accumulated deficit unless the legal reserve is insufficient.

	Share premium	Treasury shares	Conversion of bonds premium	Corporate bond options	Employee stock options	Expired stock options	Net change in equity of associates	Total
Balance at January 1, 2025	$ 8,014,087	$ 17,132	$ 13,282,079	$ 7,698	$ 19,584	$ 144,755	$ 7,887	$ 21,493,222
Issuance of convertible bonds	-	-	-	1,005,062	-	-	-	1,005,062
Conversion of convertible bonds	-	-	877,287	(5,846)	-	-	-	871,441
Redemption of convertible bonds	-	1,118	-	(39)	-	-	-	1,079
Employee stock options exercised	45,117	-	-	-	(11,072)	-	-	34,045
Share-based payments	-	-	-	-	97,663	-	-	97,663
Employee stock options expired	-	-	-	-	(533)	533	-	-
Balance at December 31, 2025	$ 8,059,204	$ 18,250	$ 14,159,366	$ 1,006,875	$ 105,642	$ 145,288	$ 7,887	$ 23,502,512

	Share premium	Treasury shares	Conversion of bonds premium	Corporate bond options	Employee stock options	Expired stock options	Net change in equity of associates	Total
Balance at January 1, 2024	$ 7,954,787	$ 17,132	$ 6,095,000	$ 62,863	$ 26,847	$ 144,755	$ 7,887	$ 14,309,271
Conversion of convertible bonds	-	-	7,187,079	(55,165)	-	-	-	7,131,914
Employee stock options exercised	59,300	-	-	-	(13,385)	-	-	45,915
Share-based payments	-	-	-	-	6,122	-	-	6,122
Balance at December 31, 2024	$ 8,014,087	$ 17,132	$ 13,282,079	$ 7,698	$ 19,584	$ 144,755	$ 7,887	$ 21,493,222

(23) Retained earnings

A. The Company's Articles of Incorporation prescribed that, without violating laws and regulations, the Board of Directors may, upon resolution adopted by a majority vote at a meeting of the Board of Directors attended by two-thirds of the total number of directors, distribute dividends and bonus, legal reserve and/or capital surplus arising from paid-in capital in excess of par value on issuance of common stock and donations, in whole or in part, in the form of cash, to its original shareholders. The distribution shall also be reported at the shareholders' meeting.

B. The current year's earnings, if any, shall first be used to offset prior years' operating losses and then 10% of the remaining amount shall be set aside as legal reserve until the accumulated legal reserve equals the Company's total capital. The remaining shall be set aside or reversed as special reserve in accordance with the applicable public company rules or as requested by the regulatory authority. Any balance remaining may be distributed as dividends (including cash dividends or stock dividends) in accordance with the regulations and the applicable public company rules and

after taking into consideration of finance, business and operational factors with the amount of profits distributed at not lower than 10% of profit after tax of current year and the amount of cash dividends distributed thereupon shall not be less than 10% of the profit proposed to be distributed of current year.

C. Legal reserve may be used to offset any deficit. If the Company has no deficit and the legal reserve has exceeded 25% of its paid-in capital, the excess may be transferred to capital or distributed in cash.

D. The Company appropriates or reverses a special reserve in accordance with Order No. Financial-Supervisory-Securities-Corporate-1010012865 and the directive titled "Questions and Answers for Special Reserves Appropriated Following Adoption of IFRSs". Distribution can be made out of any subsequent reversal of debits to other equity items.

E. The appropriations of 2024 and 2023 earnings as resolved by the shareholders' meeting on May 29, 2025 and May 30, 2024, respectively are as follows:

	Years ended December 31,	
	2024	2023
Legal reserve appropriated	$ 440,937	$ 224,695
Special reserve reversed	($ 823,158)	($ 166,723)
Cash dividends	$ 2,278,026	$ 1,469,782
Stock dividends	$ 18,983	$ -
Cash dividend per share (in dollars)	$ 12.00	$ 9.00
Stock dividend per share (in dollars)	$ 0.10	$ -

F. The appropriations of 2025 earnings as proposed by the Board of Directors meeting on March 6, 2026, are as follows:

	Year ended December 31, 2025	
	Amount	Dividends per share (in dollars)
Legal reserve appropriated	$ 905,584	
Cash dividends	$ 2,925,051	$ 15.00

The above appropriation of cash dividends has been resolved by the Board of Directors. The remaining proposed appropriations of earnings are to be resolved by the shareholders at their annual general meeting. The total amount of cash dividend as resolved by the Board of Directors was US$93,006 thousand/US$0.47694754 per share (the exchange rate is tentatively set at USD:NTD = 1:31.45).

(24) Other equity items

A. Exchange differences on translation of foreign financial statements:

	Years ended December 31,	
	2025	2024
Beginning balance	$ 101,589	($ 1,132,371)
Recognised for the year		
Exchange differences on translation of foreign financial statements	2,712,176	(1,387,881)
Exchange differences on translation to presentation currency	(1,214,726)	2,621,841
Ending balance	$ 1,599,039	$ 101,589

B. Unrealised gains from financial assets measured at fair value through other comprehensive income:

	Years ended December 31,	
	2025	2024
Beginning balance	$ 17,859	$ 7,311
Recognised for the year		
Unrealised gains on equity instruments	78,895	10,548
Ending balance	$ 96,754	$ 17,859

C. Gains (losses) on hedging instruments:

Cash flow hedges

	Years ended December 31,	
	2025	2024
Beginning balance	($ 3,460)	$ 3,263
Recognised for the year		
Gains on fair value change of hedging instruments		
Raw material price risk - copper futures contract	48,415	9,168
Transferred to initial carrying amount of hedged items		
Raw material price risk - copper futures contract	(21,296)	(17,330)
Related income tax	(4,600)	1,439
Ending balance	$ 19,059	($ 3,460)

(25) Non-controlling interest

	Years ended December 31,	
	2025	2024
Beginning balance	$ 8,030	$ 12,331
Loss for the year	(131)	(5,628)
Other comprehensive income (loss) for the year		
Exchange differences on translation of foreign financial statements	782	596
Exchange differences on translation to presentation currency	(485)	731
Ending balance	$ 8,196	$ 8,030

(26) Operating revenue

	Years ended December 31,	
	2025	2024
Revenue from contracts with customers	$ 71,247,272	$ 54,080,481

A. Disaggregation of revenue from contracts with customers

The Group derives revenue in the following major product lines:

	Computing and transportation	Industrial applications	Home appliances	Total
Year ended December 31, 2025				
Segment revenue	$ 98,647,030	$ 24,710,053	$ 8,662,738	$ 132,019,821
Inter-segment	(54,014,761)	(5,787,137)	(970,651)	(60,772,549)
External customers	$ 44,632,269	$ 18,922,916	$ 7,692,087	$ 71,247,272
Timing of revenue recognition				
At a point in time	$ 44,632,269	$ 18,922,916	$ 7,692,087	$ 71,247,272

	Computing and transportation	Industrial applications	Home appliances	Total
Year ended December 31, 2024				
Segment revenue	$ 57,922,080	$ 24,760,883	$ 9,871,520	$ 92,554,483
Inter-segment	(32,434,680)	(5,099,824)	(939,498)	(38,474,002)
External customers	$ 25,487,400	$ 19,661,059	$ 8,932,022	$ 54,080,481
Timing of revenue recognition				
At a point in time	$ 25,487,400	$ 19,661,059	$ 8,932,022	$ 54,080,481

B. Contract liabilities

(a) As at December 31, 2025, December 31, 2024 and January 1, 2024, the Group has recognised the revenue-related contract liabilities from sales contracts with customers of $199,884, $277,178 and $184,510, respectively.

(b) For the years ended December 31, 2025 and 2024, the Group recognised revenue arising from contract liabilities as at December 31, 2024 and 2023, amounting to $167,001 and $176,909, respectively.

(27) Interest income

	Years ended December 31,	
	2025	2024
Interest income from bank deposits	$ 348,521	$ 425,660
Other interest income	463	363
	$ 348,984	$ 426,023

(28) Other income

	Years ended December 31,	
	2025	2024
Rental revenue	$ 47,529	$ 43,632
Government grant income	71,564	70,449
Dividends income	10,494	9,389
Others	12,720	18,598
	$ 142,307	$ 142,068

(29) Other gains and losses

	Years ended December 31,	
	2025	2024
Losses on disposals of property, plant and equipment	($ 26,783)	($ 4,022)
Losses on disposals of intangible assets	(971)	(567)
Gains on disposal of investments	1,160	-
Gains on lease modification	17,060	11
Net foreign exchange (losses) gains	(399,631)	148,992
Gains on financial assets at fair value through profit or loss	107,253	27,938
Gains (losses) on financial liabilities at fair value through profit or loss	37,189	(215,201)
Impairment of investments accounted for under equity method	(77,677)	-
Impairment loss on property, plant and equipment	(128,394)	(7,180)
Impairment loss on intangible assets	(3,508)	-
Loss on redemption of convertible bonds	(1,519)	-
Others	18,455	49,170
	($ 457,366)	($ 859)

(30) Finance costs

	Years ended December 31,	
	2025	2024
Interest expense on bank borrowings	$ 313,586	$ 456,196
Bank arrangement fees	14,501	15,256
Amortization of discounts on convertible bonds	131,015	205,255
Interest on lease liabilities	43,505	48,477
Other interest expense	135,163	103,494
Less: Capitalisation of qualifying assets	(9,025)	(13,750)
	$ 628,745	$ 814,928

(31) Employee benefit, depreciation and amortization expense

	Years ended December 31,	
	2025	2024
Short-term employee benefits	$ 12,276,351	$ 10,371,477
Post-employment benefits		
Defined contribution plan	482,795	402,795
Defined benefit plan	36,265	36,651
Share-based payment		
Equity-settled	97,663	6,122
Other employee benefits	1,854,100	1,611,437
Total employee benefit expenses	$ 14,747,174	$ 12,428,482
Summary by function		
Operating costs	$ 8,671,828	$ 7,269,199
Operating expenses	6,075,346	5,159,283
	$ 14,747,174	$ 12,428,482
Depreciation expense	$ 2,050,841	$ 1,810,143
Amortization expense	$ 503,358	$ 400,479

A. In accordance with the Articles of Incorporation of the Company, a ratio of distributable profit of the current year shall be distributed as employees' compensation and directors' remuneration. The ratio shall not be lower than 1% but no higher than 5% for employees' compensation and shall not be higher than 3% for directors' remuneration. However, if the Company has accumulated deficits, the earnings shall be retained to cover losses. The employees' compensation will be distributed in the form of shares or cash.

Employees' compensation and directors' remuneration for the years ended December 31, 2025 and 2024 were accrued based on profit of current year as of the end of reporting period in accordance with the aforementioned Articles of Incorporation of the Company and were recognised in wages and salaries.

	Years ended December 31,	
	2025	2024
Employees' compensation	$ 168,967	$ 38,899
Directors' remuneration	$ 23,041	$ 10,237

B. The employees' compensation of $175,727 and directors' remuneration of $24,000 for 2025 were resolved by the Board of Directors on March 6, 2026. The difference between the amounts resolved at the meeting of Board of Directors and the amount recognized in the 2025 consolidated financial statements was accounted for as change in estimates and recognized in profit or loss for 2026.

C. The employees' compensation of $143,666 and directors' remuneration of $20,320 for 2024 were resolved by the Board of Directors on March 11, 2025. The difference between the amounts resolved at the meeting of Board of Directors and the amount recognized in the 2024 consolidated financial statements was accounted for as change in estimates and recognized in profit or loss for 2025.

D. Information about employees' compensation and directors' remuneration of the Company as resolved at the meeting of Board of Directors will be posted in the "Market Observation Post System" at the website of the Taiwan Stock Exchange.

(32) Income tax

A. Income tax expense

(a) Components of income tax expense:

	Years ended December 31,	
	2025	2024
Current tax:		
Current tax on profits for the year	$ 2,897,185	$ 2,034,916
Tax on undistributed surplus earnings	18,078	-
Prior year income tax under (over) estimation	6,044	(1,923)
Total current tax	2,921,307	2,032,993
Deferred tax:		
Origination and reversal of temporary differences	(98,858)	(105,075)
Impact of change in tax rate	38,172	-
Total deferred tax	(60,686)	(105,075)
Income tax expense	$ 2,860,621	$ 1,927,918

(b) The income tax (charge)/credit relating to components of other comprehensive income is as follows:

	Years ended December 31,	
	2025	2024
Cash flow hedges	$ 4,600	($ 1,439)
Remeasurements of defined benefit obligations	$ 22,350	$ 3,112

B. Reconciliation between income tax expense and accounting profit

	Years ended December 31,	
	2025	2024
Tax calculated based on profit before tax and statutory tax rate (Note)	$ 2,513,499	$ 1,586,362
Expenses disallowed by tax regulation	16,005	35,417
Tax exempt income by tax regulation	(8,453)	(33,679)
Change in taxable loss/temporary differences	3,498	26,475
Effect from investment tax credits	(112,681)	(104,090)
Change in assessment of realisation of deferred tax assets	-	11,182
Prior year income tax under (over) estimation	6,044	(1,923)
Effect from Alternative Minimum Tax	135	133
Tax on undistributed surplus earnings	18,078	-
Amount of withholding tax on overseas subsidiaries' repatriation of earnings	386,324	408,041
Impact of change in tax rate	38,172	-
Income tax expense	$ 2,860,621	$ 1,927,918

Note: The basis for computing the applicable tax rate are the rates applicable in the respective countries where the Group entities operate.

C. Amounts of deferred tax assets or liabilities as a result of temporary differences and tax losses and are as follows:

	2025					
	January 1	Recognised in profit or loss	Recognised in other comprehensive income	Exchange difference	Business combination	December 31
Deferred tax assets						
Temporary differences:						
Property, plant and equipment	$ 23,847	$ 2,331	$ -	$ 135	$ -	$ 26,313
Lease liabilities	222,440	(39,174)	-	7,697	-	190,963
Payable for annual leave	38,529	315	-	(531)	-	38,313
Loss on decline in market value	245,399	9,427	-	1,651	-	256,477
Defined benefit obligations	109,399	1,254	(20,796)	7,701	-	97,558
Unrealized profit	148,620	32,606	-	(4,268)	-	176,958
Allowance for losses on accounts receivable	23,816	(297)	-	(876)	-	22,643
Cash flow hedge	752	-	(727)	(25)	-	-
Others	86,061	16,388	-	4,744	-	107,193
Tax losses	97,813	97,510	-	(2,518)	-	192,805
	$ 996,676	$ 120,360	($ 21,523)	$ 13,710	$ -	$ 1,109,223
Deferred tax liabilities						
Temporary differences:						
Property, plant and equipment	$ 142,442	$ 36,647	$ -	$ 5,466	$ 520	$ 185,075
Unappropriated earnings of subsidiaries	36,961	151,525	-	(139)	-	188,347
Cash flow hedge	-	-	3,873	141	-	4,014
Right-of-use assets	209,509	(40,676)	-	6,844	-	175,677
Others	1,051,216	(87,822)	1,554	71,838	24,680	1,061,466
	$ 1,440,128	$ 59,674	$ 5,427	$ 84,150	$ 25,200	$ 1,614,579

	2024					
	January 1	Recognised in profit or loss	Recognised in other comprehensive income	Exchange difference	Business combination	December 31
Deferred tax assets						
Temporary differences:						
Property, plant and equipment	$ 14,246	$ 771	$ -	$ 689	$ 8,141	$ 23,847
Lease liabilities	225,585	(8,081)	-	4,936	-	222,440
Payable for annual leave	42,146	(4,660)	-	1,043	-	38,529
Loss on decline in market value	237,030	(4,492)	-	12,861	-	245,399
Defined benefit obligations	107,907	4,587	(3,112)	17	-	109,399
Unrealized profit	92,278	50,049	-	6,293	-	148,620
Allowance for losses on accounts receivable	24,724	(2,448)	-	1,540	-	23,816
Cash flow hedge	-	-	747	5	-	752
Others	78,879	4,189	-	2,993	-	86,061
Tax losses	66,484	25,676	-	5,653	-	97,813
	$ 889,279	$ 65,591	($ 2,365)	$ 36,030	$ 8,141	$ 996,676

	January 1	Recognised in profit or loss	Recognised in other comprehensive income	Exchange difference	Business combination	December 31
Deferred tax liabilities						
Temporary differences:						
Property, plant and equipment	$ 106,803	$ 34,856	$ -	$ 783	$ -	$ 142,442
Unappropriated earnings of subsidiaries	17,406	17,974	-	1,581	-	36,961
Cash flow hedge	671	-	(692)	21	-	-
Right-of-use assets	214,140	(9,642)	-	5,011	-	209,509
Others	822,360	(82,672)	-	3,711	307,817	1,051,216
	$ 1,161,380	($ 39,484)	($ 692)	$ 11,107	$ 307,817	$ 1,440,128

D. Expiration dates of unused tax losses and amounts of unrecognised deferred tax assets are as follows:

December 31, 2025			
Expiry year	Amount filed/ assessed	Unused amount	Unrecognised deferred tax assets
2026	$ 50,645	$ 50,645	$ 50,645
2027	35,157	35,157	35,157
2028	34,720	34,720	34,720
2029	23,787	23,787	23,787
2030	10,741	10,741	10,741
No expiry date	1,301,791	1,301,791	760,191
	$ 1,456,841	$ 1,456,841	$ 915,241

December 31, 2024			
Expiry year	Amount filed/ assessed	Unused amount	Unrecognised deferred tax assets
2025	$ 22,865	$ 22,865	$ 22,865
2026	52,761	52,761	52,761
2027	36,626	36,626	36,626
2028	36,171	36,171	36,171
2029	4,839	4,839	4,839
No expiry date	1,490,845	1,490,845	1,034,271
	$ 1,644,107	$ 1,644,107	$ 1,187,533

F. The Group has not recognised taxable temporary differences associated with investment in subsidiaries as deferred tax liabilities. As at December 31, 2025 and 2024, the amounts of temporary difference unrecognised as deferred tax liabilities were $10,962,225 and $6,710,975, respectively.

G. The income tax returns of the Company's subsidiaries, BizLink International Corp. and BizLink (BVI) Corp. Limited Taiwan Branch, through 2023 have been assessed and approved by the Tax Authority.

H. The Group has applied the exception to the requirements to recognise and disclose information on deferred tax assets and liabilities related to Pillar Two income taxes.

I. The Group's exposure to Pillar Two income taxes arising from the Pillar Two legislation is as follows:

The Group is within the scope of the Pillar Two model rules published by the Organisation for Economic Co-operation and Development (OECD). The Group's subsidiaries incorporated in Ireland, Belgium, European Union, Singapore, Malaysia and Switzerland enacted and applied the Pillar Two legislation, of which subsidiaries operating in the Singapore jurisdiction had an average effective tax rate of 13.2%, calculated in accordance with IAS 12. As at December 31, 2025, the Group had no significant current income tax exposure based on the assessment. The Group will continue to assess the impact of the Pillar Two legislation in each country when it comes into effect.

(33) Earnings per share

	Years ended December 31,	
Units:per share (in dollars)	2025	2024
Basic earnings per share	$ 46.57	$ 25.16
Diluted earnings per share	$ 46.33	$ 23.59

Earnings used in the computation of earnings per share and weighted average number of common stock are as follows:

	Years ended December 31,	
Profit for the year	2025	2024
Earnings used in the computation of basic earnings per share	$ 9,005,366	$ 4,396,138
Convertible bonds interest	131,015	205,255
Earnings used in the computation of diluted earnings per share	$ 9,136,381	$ 4,601,393

Unit:in the thousands of shares	Years ended December 31, 2025	2024
Weighted average number of common stock in the computation of basic earnings per share (Note 1)	$ 193,366	$ 174,736
Assumed conversion of all dilutive potential common stock		
Convertible bonds	3,291	19,952
Employee stock options (Note 2)	372	263
Employees' compensation	158	99
Weighted average number of common stock in the computation of diluted earnings per share	197,187	195,050

Note 1: On May 29, 2025, the shareholders of the Company resolved the distribution of stock dividends for the year 2024. The ex-rights date for stock dividends is July 25, 2025. The weighted average number of shares mentioned above has been retrospectively adjusted proportionately to the ratio of capital increase from distributing new shares without consideration.

Note 2: The employee stock options issued by the Company on December 18, 2024, of which the exercise price was higher than the average market price of the shares from the issue date to the end of the year 2024. As employee stock options had anti-dilutive effect, they were not included in the calculation of diluted earnings per share.

When the Company offers compensation or bonus paid to employees that may be settled in shares or cash at the Company's option, the Company shall presume that the employee compensation will be settled in shares, and the resulting potential shares shall be included in diluted earnings per share if the effect is dilutive. Such dilutive effect of the potential shares is included in the computation of diluted earnings per share until the number of shares to be distributed to employees is resolved in the following year.

(34) Business combinations

A. Business combinations of the Group for the years ended December 31, 2025 and 2024 are as follows:

(a) On May 30, 2025, the Group acquired 100% of the share capital of BizLink Alpha AG (formerly known as Alpha Elektrotechnik AG, and referred to herein as "Alpha") for CHF 17,854 thousand (equivalent to NT$643,371) and obtained the control over Alpha. As a result of the acquisition, the Group expects to strengthen its product portfolio and market share of major customers in the railway and transportation business. The allocation of the acquisition price of Cable was completed in the fourth quarter of 2025.

(b) On October 31, 2024, the Group acquired 100% of the share capital of BizLink System Integration Solutions (Slovakia) s.r.o. (formerly known as EASYS s.r.o., and referred to herein as "EASYS") for EUR 54,519 thousand (equivalent to NT$1,897,260) and obtained the control over EASYS. As a result of the acquisition, the Group expects to help the Company to gain more market shares in the major customers, strengthen local serviceability in Eastern Europe, and expand the Global Production Networks in the field of system integration solutions. The allocation of the acquisition price of EASYS was completed in the first quarter of 2025, and the purchase consideration was adjusted and decreased by EUR 436 thousand (equivalent to NT$15,180) based on the adjustment terms in the share purchase agreement. Additionally, the net equity was adjusted, which resulted in a decrease in the allocation of acquisition price amounting to $20,296.

(c) On November 1, 2024, the Group acquired 100% of the share capital of Cable Connection, Inc. ("Cable") for USD 7,887 thousand (equivalent to NT$252,684) and obtained the control over Cable. As a result of the acquisition, the Group expects to gain more market shares in the major customers, and increase the added value of products. The allocation of the acquisition price of Cable was completed in the fourth quarter of 2024.

B. The following table summarizes the consideration paid for the abovementioned acquired subsidiaries and the fair values of the assets acquired and liabilities assumed at the acquisition date:

	Alpha	EASYS (Note 1)	Cable
Purchase consideration			
Cash paid	$ 518,606	$ 1,897,260	$ 252,684
Price adjustment refund	-	(15,180)	-
Contingent consideration (Note 2)	124,765	-	-
	643,371	1,882,080	252,684
Fair value of the identifiable assets acquired and liabilities assumed			
Cash	159,782	57,463	38,212
Accounts receivable	74,666	102,953	87,668
Other receivables	26,848	791	144
Inventories	93,356	325,630	51,288
Prepayments	1,024	49,302	1,271
Property, plant and equipment	371,059	34,555	1,793
Right-of-use assets	-	13,217	166,932
Intangible assets	190,985	1,272,536	48,060
Deferred tax assets	-	8,141	-
Other non-current assets	-	-	1,491

	Alpha	EASYS (Note 1)	Cable
Fair value of the identifiable assets acquired and liabilities assumed			
Contract liabilities	($ 30,472)	($ 46,692)	$ -
Accounts payable	(4,143)	(129,507)	(21,417)
Other payables	(423,778)	(4,425)	(21,110)
Current tax liabilities	(15,387)	(10,461)	-
Provisions for liabilities - current	(7,099)	(2,536)	-
Lease liabilities - current	-	(10,264)	(20,485)
Deferred tax liabilities	(30,316)	(267,288)	(35,413)
Lease liabilities - non-current	-	-	(75,397)
Total identifiable net assets	406,525	1,393,415	223,037
Goodwill	$ 236,846	$ 488,665	$ 29,647

Note 1: During the fourth quarter of 2024, the Group paid a consideration of $1,828,332 for acquiring the equity interest in EASYS. Subsequently, during the first quarter of 2025, the Group paid the contingent consideration of $68,928 due to the adjustments on net equity.

Note 2: It resulted from the purchase consideration adjustment based on the equity value at the acquisition date in accordance with the share purchase agreement, which had been paid during the third quarter of 2025.

The goodwill recognized in the aforementioned business combinations is mainly derived from the synergistic effect of the expected combined operation of the Group and the acquiree.

C. The operating revenue included in the consolidated statement of comprehensive income since May 30, 2025 contributed by Alpha was $193,424. Alpha also contributed profit before income tax of $37,134 over the same period. Had Alpha been consolidated from January 1, 2025, the consolidated statement of comprehensive income would show operating revenue of $71,431,100 and profit before income tax of $11,914,092.

(35) Supplemental cash flow information

A. Investing activities with partial cash payments:

	Years ended December 31,	
	2025	2024
Purchase of property, plant and equipment	$ 3,206,025	$ 3,144,189
Add: Opening balance of payable on equipment	379,333	322,917
Less: Ending balance of payable on equipment	(380,600)	(379,333)
Effect due to changes in exchange rates	(15,543)	22,584
Cash paid during the year	$ 3,189,215	$ 3,110,357

B. Financing activities with no cash flow effects:

	Years ended December 31,	
	2025	2024
Convertible bonds converted to capital stocks	$ 903,914	$ 7,390,811

(36) Changes in liabilities from financing activities

	2025				
	Short-term borrowings	Long-term borrowings (including current portion)	Bonds payable (including current portion)	Lease liabilities	Total
At January 1	$ 3,832,174	$ 4,904,771	$ 980,359	$ 1,344,797	$ 11,062,101
Changes in cash flow from financing activities	(1,388,890)	897,594	9,031,565	(595,616)	7,944,653
Conversion of convertible bonds	-	-	(909,936)	-	(909,936)
Changes in other non-cash items (Note)	-	-	(1,145,134)	551,524	(593,610)
Amortization of interest expense	-	14,501	131,015	-	145,516
Exchange difference	(119,553)	60,961	202,464	29,432	173,304
At December 31	$ 2,323,731	$ 5,877,827	$ 8,290,333	$ 1,330,137	$ 17,822,028

	2024				
	Short-term borrowings	Long-term borrowings (including current portion)	Bonds payable (including current portion)	Lease liabilities	Total
At January 1	$ 2,658,746	$ 6,657,768	$ 8,538,297	$ 1,374,239	$ 19,229,050
Changes in cash flow from financing activities	1,130,133	(2,084,925)	-	(566,989)	(1,521,781)
Conversion of convertible bonds	-	-	(7,397,237)	-	(7,397,237)
Changes in other non-cash items (Note)	-	-	-	389,406	389,406
Acquired from business combinations	-	-	-	106,146	106,146
Amortization of interest expense	-	15,256	205,255	-	220,511
Exchange difference	43,295	316,672	(365,956)	41,995	36,006
At December 31	$ 3,832,174	$ 4,904,771	$ 980,359	$ 1,344,797	$ 11,062,101

Note: Including derivative instruments and the value of conversion rights arising from the issuance of convertible bonds, additional lease and lease modification, etc.

7. RELATED PARTY TRANSACTIONS

(1) Parent and ultimate controlling party

The Company has no parent and ultimate controlling party.

(2) Names of related parties and relationships

Transactions, balances, income and expenses between the Company and its subsidiaries, which were related parties of the Company, were eliminated on consolidation and are not disclosed in this note. Details of transactions between the Group and other related parties are disclosed below:

Names of related parties	Relationship with the Group
Kunshan Xianglian Construction Development Limited	Other related party
Cableon S.A.S.	Associates

(3) Significant related party transactions

A. Operating revenue

	Years ended December 31,	
	2025	2024
Sales of goods - Associates	$ 105,160	$ 87,487

Goods are sold based on the price lists in force and terms that would be available to third parties.

B. Receivables from related parties

	December 31, 2025	December 31, 2024
Accounts receivable - Associates	$ 22,903	$ 16,031

The receivables from related parties arise mainly from sale transactions and are unsecured in nature and bear no interest. There are no allowances for uncollectible accounts held against receivables from related parties.

C. Payables to related parties

	December 31, 2025	December 31, 2024
Other payables - Other related party	$ 204	$ -

The Company did not pledge any collateral for payables to related parties.

D. Lease transactions

(a) The Group leases plants from Kunshan Xianglian Construction Development Limited. The original lease term is from January 1, 2023, to December 31, 2025, and it was renewed in December 2025. The lease contract period for the renewal is from January 1, 2026, to December 31, 2028, with rent paid on a quarterly basis.

(b) Lease liabilities

i. Ending balance

	December 31, 2025	December 31, 2024
Other related party	$ 287,109	$ 180,702

ii. Interest expense

	Years ended December 31,	
	2025	2024
Other related party	$ 4,990	$ 9,873

(c) Guarantee deposits paid

	December 31, 2025	December 31, 2024
Other related party	$ 28,017	$ 27,992

(4) Key management compensation

	Years ended December 31,	
	2025	2024
Short-term employee benefits	$ 127,001	$ 89,047
Share-based payment	18,871	1,886
	$ 145,872	$ 90,933

The remuneration of directors and key management was determined by the remuneration committee based on the performance of individuals and market trends.

8. PLEDGED ASSETS

The Group's assets pledged as collateral for loan financing, endorsements and guarantees and futures margins are as follows:

	Book value		
Pledged assets	December 31, 2025	December 31, 2024	Footnote
Restricted demand and time deposits (shown as financial assets at amortized cost - current)	$ 194,173	$ 119,019	
Restricted demand and time deposits (shown as financial assets at amortized cost - non-current)	64,631	179,306	
Land (shown as property, plant and equipment)	440,382	443,733	
Land (shown as property, plant and equipment)	375,650	375,650	Note
Buildings (shown as property, plant and equipment)	299,457	313,850	
Buildings (shown as property, plant and equipment)	1,473,900	-	Note
Land (shown as investment property)	25,181	25,181	
Buildings (shown as investment property)	13,333	13,736	
	$ 2,886,707	$ 1,470,475	

Note: In April 2023, the Group applied for Loans for Returning Overseas Taiwanese Businesses with the First Commercial Bank, and expected to pledge land, plants and machinery and equipment as collaterals. As at December 31, 2025, the land and buildings were first pledged as collateral for the drawdown loan. Once the acceptance of machinery and equipment are completed, these would then be pledged as collaterals.

9. SIGNIFICANT CONTINGENT LIABILITIES AND UNRECOGNISED CONTRACT COMMITMENTS

(1) Contingencies

None.

(2) Commitments

A. Capital expenditure contracted for at the balance sheet date but not yet incurred is as follows:

	December 31, 2025	December 31, 2024
Property, plant and equipment	$ 571,487	$ 990,013

B. The subsidiaries, BizLink Technology (Changzhou) Ltd. and BizLink Special Cables (Changzhou) Co., Ltd. (hereinafter referred to as "BizLink Changzhou"), signed an investment agreement with the Changzhou National Hi-Tech Industry Development Zone Administration Committee (hereinafter referred to as the "Changzhou Development Zone Administration Committee") in October 2023, for the acquisition of the land use rights in the Changzhou HighTech Zone for RMB 4.8 million. According to the investment agreement, upon the receipt of the first installment of capital and obtaining the construction permit for the land use rights, BizLink Changzhou can apply to the Changzhou Development Zone Administration Committee for a special support fund payment of RMB 4.8 million. Furthermore, upon the receipt of the second installment of capital by June 15, 2024, BizLink Changzhou can be exempted from the lease fees for existing factories from August 2024 to December 2026. However, if BizLink Changzhou fails to initiate project construction within six months after acquiring the asset rights as stipulated in the contract or fails to complete 70% of the construction works within twenty-four months after construction initiation, the Changzhou Development Zone Administration Committee reserves the right to reclaim the land use rights. BizLink Changzhou acquired the land use rights (shown as "right-of-use assets") during the fourth quarter of 2024 and acquired the construction permit in April 2025.

C. On December 16, 2025, the Board of Directors of the subsidiary, BizLink International Corp., passed a resolution to approve the subscription of NT$100,000 thousand to the Taishin AIoT Semiconductor LP. The investment funds will subsequently be paid in installments in accordance with the schedule stipulated in the partnership agreement.

10. SIGNIFICANT DISASTER LOSS

None.

11. SIGNIFICANT EVENTS AFTER THE BALANCE SHEET DATE

A. Information about the appropriations of 2025 earnings of the Company is provided in Note 6(23) F.

B. On March 6, 2026, the Board of Directors of the Company approved to issue common stock by cash capital increase within the limit of 10 million common stock to participate in overseas depositary receipts for expanding production capacity, funding investment, strengthening working capital, procuring raw materials overseas, and supporting future development.

C. On January 5, 2026, the Group acquired 100% of the share capital of BizLink XFS Communications, Inc. (formerly known as XFS Communications, Inc., and referred to herein as "XFS") and obtained control over it. The Group expects that the acquisition will help promote the development of optical IoT and provide integrated IoT solutions for global AI and data center customers. As at March 6, 2026, the allocation of the acquisition price is still in progress. The fair value of the identifiable assets acquired, liabilities assumed and goodwill from the acquisition of XFS is provisional pending receipt of the appraisal report. The following are the fair values of the assets acquired and liabilities assumed at the acquisition date:

		January 5, 2026
Purchase consideration		
Cash paid	$	1,152,318
Contingent consideration		316,188
	$	1,468,506
Fair value of the identifiable assets acquired and liabilities assumed		
Cash	$	94,857
Accounts receivable		144,536
Other receivables		4,795
Inventories		137,307
Prepayments		13,053
Property, plant and equipment		55,053
Right-of-use assets		5,482
Other non-current assets		3,348
Short-term borrowings	(	27,255)
Accounts payable	(	34,671)
Other payables	(	46,422)
Lease liabilities - current	(	6,568)
Total identifiable net assets		343,515
Goodwill	$	1,124,991

12. OTHERS

(1) Capital management

The Group manages its capital to ensure that entities in the Group will be able to continue as going concerns while maximising the return to stakeholders through the optimisation of the debt and equity balance.

The capital structure of the Group consists of net debt (borrowings offset by cash and cash equivalents) and equity attributable to owners of the Company (comprising share capital, capital surplus, retained earnings and other equity).

The Group is not subject to any externally imposed capital requirements.

Based on recommendations of the key management, in order to balance the overall capital structure,

the Group may adjust the amount of dividends paid to shareholders, the number of new stock issued or repurchased, or the amount of new debt issued or existing debt redeemed.

(2) Financial instruments

A. Financial instruments by category

	December 31, 2025	December 31, 2024
Financial assets		
Financial assets at fair value through profit or loss		
Financial assets mandatorily measured at fair value through profit or loss	$ 284,422	$ 197,080
Financial assets at fair value through other comprehensive income		
Equity instruments	$ 573,326	$ 472,724
Financial assets at amortized cost (Note 1)	$ 36,726,137	$ 21,896,029
Financial assets for hedging	$ 23,870	$ -
Financial liabilities		
Financial liabilities at fair value through profit or loss		
Financial liabilities held for trading	$ 92,584	$ 14,288
Financial liabilities at amortized cost (Note 2)	$ 30,171,999	$ 19,673,989
Lease liabilities	$ 1,330,137	$ 1,344,797
Financial liabilities for hedging	$ -	$ 4,235

Note 1: Including cash and cash equivalents, financial assets at amortized cost, notes receivable, accounts receivable (including related parties), other receivables, guarantee deposits paid (shown as other non-current assets), etc.

Note 2: Including short-term borrowings, notes and accounts payable, other payables (including related parties), current portion of long-term liabilities, bonds payable, long-term borrowings, guarantee deposits received (shown as other non-current liabilities), etc.

B. Financial risk management policies

(a) The Group's major financial instruments included equity and debt investments, accounts receivable, accounts payable, bonds payable, borrowings and lease liabilities. The Group's treasury provides services to each business unit, coordinates access to domestic and international financial markets, monitors and manages the financial risks relating to the operations of the Group through internal risk reports which analyze exposures by degree and magnitude of risks. These risks include market risk (including foreign currency risk, interest rate risk and other price risk), credit risk and liquidity risk.

(b) The Group sought to minimize the effects of these risks by using derivative financial instruments to hedge risk exposures. The use of financial derivatives is governed by the Group's policies approved by the Board of Directors, which provided written principles on foreign exchange risk, interest rate risk, credit risk, the use of financial derivatives and non-derivative financial instruments, and the investment of excess liquidity. Compliance with

policies and exposure limits is reviewed by the internal auditors on a continuous basis. The Group did not enter into or trade financial instruments, including derivative financial instruments, for speculative purposes.

(c) The treasury reports quarterly to the Board of Directors, an independent body that monitors risks and policies implemented to mitigate risk exposures.

C. Significant financial risks and degrees of financial risks

(a) Market risk

The Group's activities exposed it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The Group entered into a variety of derivative financial instruments to manage its exposure to foreign currency risk and interest rate risk, including foreign exchange forward contracts to hedge the exchange rate risk arising from exports.

There have been no changes to the Group's exposure to market risks or the manner in which these risks are managed and measured.

Exchange rate risk

i. The Group operates internationally and is exposed to exchange rate risk arising from the transactions of the Company and its subsidiaries used in various functional currency. Management has set up a policy to require group companies to manage their foreign exchange risk against their functional currency. The companies are required to hedge their entire foreign exchange risk exposure with the Group treasury.

ii. The Group has certain foreign currency receivables to be denominated in the same foreign currency with certain foreign currency payables, and therefore natural hedge is applied. In addition, the Group utilises forward foreign exchange contracts to protect against reductions in the value of foreign currency assets and against the volatility of future cash flows caused by changes in foreign exchange rates. Foreign currency risk could be reduced but might not be fully eliminated by the use of forward foreign exchange contracts.

iii. The Group's significant financial assets and liabilities denominated in foreign currencies aggregated by the foreign currencies other than functional currencies of the entities in the Group and the related exchange rates between the foreign currencies and the functional currencies were as follows:

(Foreign currency: Functional currency)	December 31, 2025		
	Foreign currency amount (in thousands)	Exchange rate	Book value (NTD)
Financial assets			
Monetary items			
USD:RMB	$ 305,460	6.9953	$ 9,600,608
USD:EUR	30,469	0.8518	957,641
USD:MYR	91,314	4.0570	2,869,999
USD:NTD	193,750	31.4300	6,089,563
EUR:USD	145,159	1.1740	5,356,367
Financial liabilities			
Monetary items			
USD:RMB	$ 84,655	6.9953	$ 2,660,707
USD:EUR	22,949	0.8518	721,287
USD:MYR	75,498	4.0570	2,372,902
USD:NTD	171,289	31.4300	5,383,613
EUR:USD	131,608	1.1740	4,856,335

(Foreign currency: Functional currency)	December 31, 2024		
	Foreign currency amount (in thousands)	Exchange rate	Book value (NTD)
Financial assets			
Monetary items			
USD:RMB	$ 188,562	7.3034	$ 6,181,996
USD:EUR	32,354	0.9603	1,060,724
USD:MYR	61,518	4.4700	2,016,865
USD:NTD	163,727	32.7850	5,367,782
EUR:USD	177,184	1.0413	6,049,062
Financial liabilities			
Monetary items			
USD:RMB	$ 65,416	7.3034	$ 2,144,660
USD:EUR	20,447	0.9603	670,354
USD:MYR	41,902	4.4700	1,373,755
USD:NTD	164,156	32.7850	5,381,846
EUR:USD	199,390	1.0413	6,807,175

iv. The Group's foreign exchange (losses) gains, including realised and unrealised, for the years ended December 31, 2025 and 2024 amounted to ($399,631) and $148,992, respectively.

v. The Group was mainly exposed to the USD and the EUR.

vi. The following table details the Group's sensitivity to a 1% increase in the functional currency against the relevant foreign currencies. A sensitivity rate of 1% is used when

reporting foreign currency risk internally to key management and represents management's assessment of the reasonably possible change in foreign exchange rates. The sensitivity analysis included only outstanding foreign currency denominated monetary items and adjusts their translation at the end of the reporting period for a 1% change in foreign currency rates. The sensitivity analysis includes cash and cash equivalents, accounts receivable and accounts payable. The positive numbers in the following table indicate the amount of increase in net profit before tax when the United States dollar and the Euro dollar depreciates by 1% relative to the relevant currencies; when the United States dollar and the Euro dollar appreciates by 1% relative to the relevant currencies, its impact on the net profit before tax will be the negative number of the same amount.

	Impact of USD (Note)	
	Years ended December 31,	
	2025	2024
Profit or loss	$ 209,587	$ 35,057

	Impact of EUR (Note)	
	Years ended December 31,	
	2025	2024
Profit or loss	$ 11,527	$ 2,684

Note: This was mainly attributable to the exposure on net receivables, net payables and bank borrowings denominated in USD and EUR, which were outstanding and not hedged against cash flows at the balance sheet date.

Price risk

i. The Group was exposed to security price risk through its investments in marketable securities. The Group's management manages this exposure by maintaining a portfolio of investments with different risks.

ii. The Group's investments comprise equity securities, beneficiary certificates and hybrid instruments. The prices of equity securities and hybrid instruments would change due to the change of the future value of investee companies. If the prices of these equity securities and hybrid instruments had increased/decreased by 1% with all other variables held constant, post-tax profit for the years ended December 31, 2025 and 2024 would have increased/decreased by $2,821 and $1,932, respectively, as a result of gains/losses on equity securities classified as at fair value through profit or loss. Other components of equity would have increased/decreased by $5,733 and $4,727, respectively, as a result of other comprehensive income on equity investments classified as at fair value through other comprehensive income.

iii. The Group's sensitivity to the increase or decrease in price risks is due to volatility of stock price.

Interest rate risk

i. The Group is exposed to interest rate risk because entities in the Group maintain both floating and fixed interest rates of bank deposits and borrowings.

ii. The carrying amounts of the Group's financial assets and financial liabilities with exposure to interest rates at the end of the reporting period were as follows:

	December 31, 2025	December 31, 2024
Interest rate risk on fair value		
- Financial assets	$ 14,195,977	$ 7,176,069
- Financial liabilities	10,948,728	5,122,635
Interest rate risk on cash flow		
- Financial assets	7,195,417	3,148,571
- Financial liabilities	6,873,300	5,939,466

iii. The sensitivity analysis below was determined based on the Group's exposure to interest rates of non-derivative instruments at the end of the reporting period. For floating rate liabilities, the analysis was prepared assuming the amount of the liabilities outstanding at the end of the reporting period was outstanding for the whole year. A 100 basis point increase or decrease is used when reporting interest rate risk internally to key management and represents management's assessment of the reasonably possible change in interest rates.

iv. If the interest rates had increased by 100 basis points with all other variables held constant, the Group's pre-tax profit for the years ended December 31, 2025 and 2024 would have increased by $3,221 and decreased by $27,909, respectively. On the contrary, if the interest rates had decreased by 100 basis points, the amount of impact on pre-tax profit would be the negative number of the same amount. The main factor is the Group's exposure to floating-rate bank deposits and borrowings.

(b) Credit risk

i. Credit risk refers to the risk that a counterparty will default on its contractual obligations resulting in a financial loss to the Group. As at the end of the reporting period, the Group's maximum exposure to credit risk, which would cause a financial loss to the Group due to failure of counterparties to discharge an obligation, would arise from the carrying amount of the respective recognised financial assets as stated in the consolidated balance sheets.

ii. The Group adopted a policy of only dealing with creditworthy counterparties and obtaining sufficient collateral, where appropriate, as a means of mitigating the risk of financial loss from defaults.

iii. The Group provides receipts in advance 180 days after the end of the month credit policy to their customers on the sale of goods. In order to minimize credit risk, management of the Group has delegated a team responsible for determining credit limits, credit approvals and other monitoring procedures to ensure that follow-up action is taken to recover

overdue debts. In addition, the Group reviews the recoverable amount of each individual accounts receivable at the end of the reporting period to ensure that adequate allowances are made for irrecoverable amounts.

iv. The Group assumes that if the contract payments were past due over 90 days based on the terms, there has been a significant increase in credit risk on that instrument since initial recognition; if past due over 365 days, a default has occurred.

v. The Group measures the loss allowance for accounts receivable at an amount equal to lifetime ECLs. The expected credit losses on accounts receivable are estimated using a provision matrix approach considering the past default experience of the customer, the customer's current financial position, economic condition of the industry in which the customer operates, as well as the GDP forecasts and industry outlooks. As the Group's historical credit loss experience does not show significantly different loss patterns for different customer segments, the provision for loss allowance based on past due status is not further distinguished according to the Group's different customer base.

vi. The Group writes off accounts receivable when there is information indicating that the debtor is experiencing severe financial difficulty and there is no realistic prospect of recovery of the receivable. For accounts receivable that have been written off, the Group continues to engage in enforcement activity to attempt to recover the receivables which are due. Where recoveries are made, these are recognised in profit or loss.

vii. The following table details the loss allowance of notes and accounts receivable (including related parties) based on the Group's provision matrix and individual assessments.

	Not past due	1~60 days past due	61~90 days past due	91~120 days past due	121-365 days past due	Over 366 days past due	Total
December 31, 2025							
Expected credit loss rate	0%~1.37%	0%~23.14%	0%~67.49%	0%~100%	0%~100%	0%~100%	
Total book value	$ 13,076,843	$ 1,226,251	$ 35,528	$ 19,952	$ 77,296	$ 26,780	$ 14,462,650
Loss allowance (Lifetime ECLs)	(27,294)	(48,590)	(10,184)	(8,869)	(39,887)	(25,798)	(160,622)
Cost after amortization	$ 13,049,549	$ 1,177,661	$ 25,344	$ 11,083	$ 37,409	$ 982	$ 14,302,028

	Not past due	1~60 days past due	61~90 days past due	91~120 days past due	121-365 days past due	Over 366 days past due	Total
December 31, 2024							
Expected credit loss rate	0%~2.59%	0%~68.03%	0%~100%	0%~79.88%	0%~100%	0%~100%	
Total book value	$ 9,500,244	$ 990,806	$ 34,611	$ 14,935	$ 27,716	$ 34,695	$ 10,603,007
Loss allowance (Lifetime ECLs)	(61,643)	(17,926)	(4,531)	(3,098)	(7,798)	(34,618)	(129,614)
Cost after amortization	$ 9,438,601	$ 972,880	$ 30,080	$ 11,837	$ 19,918	$ 77	$ 10,473,393

viii. The movements of the loss allowance of accounts and notes receivable are as follows:

	Years ended December 31,	
	2025	2024
Beginning balance	$ 129,614	$ 171,159
Provision for (reversal of) impairment loss	25,469	(39,881)
Write-offs	(2,041)	(13,630)
Acquired from business combination	4,911	3,541
Currency translation differences	2,669	8,425
Ending balance	$ 160,622	$ 129,614

ix. Except for accounts receivable, other financial assets at amortized cost has not been a significant increase in credit risk, and the impairment provision for 12 months expected credit losses was not significant.

(c) Liquidity risk

i. The Group manages liquidity risk by monitoring and maintaining a level of cash and cash equivalents deemed adequate to finance the Group's operations and mitigate the effects of fluctuations in cash flows. In addition, management monitors the utilization of bank borrowings and ensures compliance with loan covenants.

ii. The Group relies on bank borrowings as a significant source of liquidity. The Group has the following undrawn borrowing facilities:

	December 31, 2025	December 31, 2024
Bank borrowing facility - undrawn amount	$ 16,475,181	$ 11,897,224

iii. Liquidity and interest rate risk table for non-derivative financial liabilities

The following tables show details of the Group's remaining contractual maturity for its non-derivative financial liabilities with agreed upon repayment periods. The tables were drawn up based on the undiscounted cash flows of financial liabilities from the earliest date on which the Group can be required to pay. The tables included both interest and principal cash flows. Specifically, bank loans with a repayment on demand clause were included in the earliest time band regardless of the probability of the banks choosing to exercise their rights. The maturity dates of other non-derivative financial liabilities were based on the agreed upon repayment dates.

December 31, 2025

	Less than 3 months	Between 3 months and 1 year	Between 1 and 5 years	Over 5 years
Non-derivative financial liabilities:				
Non-interest bearing liabilities	$ 12,778,006	$ 683,708	$ 21,519	$ 42,051
Lease liabilities	165,210	457,522	753,655	37,029
Floating interest rate	536,874	3,235,583	2,760,093	753,454
Fixed interest rate	1,048,513	188,489	103,394	-
	$ 14,528,603	$ 4,565,302	$ 3,638,661	$ 832,534

December 31, 2024

	Less than 3 months	Between 3 months and 1 year	Between 1 and 5 years	Over 5 years
Non-derivative financial liabilities:				
Non-interest bearing liabilities	$ 9,017,970	$ 681,141	$ 15,643	$ 21,366
Lease liabilities	168,002	473,141	765,778	21,031
Floating interest rate	566,172	1,902,930	3,194,527	838,768
Fixed interest rate	2,294,699	427,546	115,642	-
	$ 12,046,843	$ 3,484,758	$ 4,091,590	$ 881,165

iv. Liquidity for derivative financial liabilities

As at December 31, 2025 and 2024, the Group's derivative financial liabilities all expire within one year.

(3) Fair value information

A. The different levels that the inputs to valuation techniques are used to measure fair value of financial and non-financial instruments have been defined as follows:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date. A market is regarded as active where a market in which transactions for the asset or liability take place with sufficient frequency and volume to provide pricing information on an ongoing basis.

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3: Unobservable inputs for the asset or liability.

B. Fair value information of investment property at cost is provided in Note 6(11).

C. Financial instruments not measured at fair value

Except for those listed in the table below, the carrying amounts of cash and cash equivalents,

notes receivable, accounts receivable, other receivables, short-term borrowings, notes payable, accounts payable, other payables and long-term borrowings are approximate to their fair values.

	December 31, 2025			
		Fair value		
	Book value	Level 1	Level 2	Level 3
Financial liabilities:				
Convertible bonds	$ 8,290,333	$ -	$ -	$ 8,290,333

	December 31, 2024			
		Fair value		
	Book value	Level 1	Level 2	Level 3
Financial liabilities:				
Convertible bonds	$ 980,359	$ -	$ -	$ 980,359

The aforementioned bonds payable liabilities are measured at present value, which is calculated based on the cash flow expected to be paid and discounted using a market rate prevailing at balance sheet date.

D. The related information of financial and non-financial instruments measured at fair value by level on the basis of the nature, characteristics and risks of the assets and liabilities at December 31, 2025 and 2024 are as follows:

(a) The related information of natures of the assets and liabilities are as follows:

December 31, 2025	Level 1	Level 2	Level 3	Total
Assets				
Recurring fair value measurements				
Financial assets at fair value through profit or loss				
Derivative instruments	$ -	$ 2,275	$ -	$ 2,275
Listed stocks	6,255	-	-	6,255
Fund beneficiary certificates	-	-	244,462	244,462
Convertibale preferred stocks	-	-	31,430	31,430
Derivative financial assets for hedging				
Derivative instruments	-	23,870	-	23,870
Financial assets at fair value through other comprehensive income				
Unlisted stocks	-	-	573,326	573,326
	$ 6,255	$ 26,145	$ 849,218	$ 881,618
Liabilities				
Recurring fair value measurements				
Financial liabilities at fair value through profit or loss				
Derivative instruments	$ -	$ 180	$ 92,404	$ 92,584

December 31, 2024	Level 1	Level 2	Level 3	Total
Assets				
Recurring fair value measurements				
Financial assets at fair value through profit or loss				
Derivative instruments	$ -	$ 296	$ 3,573	$ 3,869
Listed stocks	4,864	-	-	4,864
Fund beneficiary certificates	-	-	188,347	188,347
Financial assets at fair value through other comprehensive income				
Unlisted stocks	-	-	472,724	472,724
	$ 4,864	$ 296	$ 664,644	$ 669,804
Liabilities				
Recurring fair value measurements				
Financial liabilities at fair value through profit or loss				
Derivative instruments	$ -	$ 14,288	$ -	$ 14,288
Derivative financial liabilities for hedging				
Derivative instruments	-	4,235	-	4,235
	$ -	$ 18,523	$ -	$ 18,523

(b) The methods and assumptions the Group used to measure fair value are as follows:

i. The Group used closing price as its fair value inputs (that is, Level 1) to measure the listed shares.

ii. Except for financial instruments with active markets, the fair value of other financial instruments is measured by using valuation techniques that are widely accepted in financial management.

iii. When assessing non-standard and low-complexity financial instruments, the Group adopts valuation technique that is widely used by market participants. The inputs used in the valuation method to measure these financial instruments are normally observable in the market.

iv. The valuation of derivative financial instruments is based on valuation model widely accepted by market participants, such as present value techniques and option pricing models. Forward exchange contracts are usually valued based on the current forward exchange rate.

v. The output of valuation model is an estimated value and the valuation technique may not be able to capture all relevant factors of the Group's financial and non-financial instruments. Therefore, the estimated value derived using valuation model is adjusted accordingly with additional inputs, for example, model risk or liquidity risk and etc. In accordance with the Group's management policies and relevant control procedures relating to the valuation models used for fair value measurement, management believes adjustment to valuation is necessary in order to reasonably represent the fair value of

financial and non-financial instruments at the consolidated balance sheet. The inputs and pricing information used during valuation are carefully assessed and adjusted based on current market conditions.

E. For the years ended December 31, 2025 and 2024, there was no transfer between Level 1 and Level 2.

F. The following chart is the movement of Level 3 for the years ended December 31, 2025 and 2024:

Year ended December 31, 2025

	Financial assets (liabilities) at fair value through profit or loss			Financial assets at fair value through other comprehensive income	
	Fund beneficiary certificates	Hybrid instruments	Derivative instruments	Equity instruments	Total
Beginning balance	$ 188,347	$ -	$ 3,573	$ 472,724	$ 664,644
Purchases	156,699	64,340	-	32,755	253,794
Issued in the period	-	-	(140,492)	-	(140,492)
Derecognition	(175,880)	-	-	-	(175,880)
Reclassifications	-	(46,347)	-	-	(46,347)
Gains and losses recognised in profit or loss	82,420	13,437	50,349	-	146,206
Gains and losses recognised in other comprehensive income	-	-	-	78,895	78,895
Other (Note)	-	-	(6,022)	-	(6,022)
Effect of exchange rate changes	(7,124)	-	188	(11,048)	(17,984)
Ending balance	$ 244,462	$ 31,430	($ 92,404)	$ 573,326	$ 756,814

Year ended December 31, 2024

	Financial assets (liabilities) at fair value through profit or loss		Financial assets at fair value through other comprehensive income	
	Fund beneficiary certificates	Derivative instruments	Equity instruments	Total
Beginning balance	$ 162,191	($ 52,763)	$ 414,041	$ 523,469
Purchases	20,129	-	30,000	50,129
Gains and losses recognised in profit or loss	(3,517)	65,106	-	61,589
Gains and losses recognised in other comprehensive income	-	-	10,548	10,548
Other (Note)	-	(6,426)	-	(6,426)
Effect of exchange rate changes	9,544	(2,344)	18,135	25,335
Ending balance	$ 188,347	$ 3,573	$ 472,724	$ 664,644

Note: It pertains to capital surplus, additional paid-in capital arising from bond conversion.

G. For the years ended December 31, 2025 and 2024, there was no transfer into or out from Level 3.

H. The following is the qualitative information of significant unobservable inputs and sensitivity analysis of changes in significant unobservable inputs to valuation model used in Level 3 fair value measurement:

	Fair value at December 31, 2025	Valuation technique	Significant unobservable input	Range (weighted average)	Relationship of inputs to fair value
Non-derivative equity instrument:					
Unlisted shares	$ 253,679	Market comparable companies	Price to book ratio multiple	1.300~4.480 (2.640)	The higher the multiple, the higher the fair value
			Enterprise value to operating revenue ratio multiple	1.090~2.000 (1.423)	
			Discount for lack of marketability	21.55%~27.08%	The higher the discount for lack of marketability, the lower the fair value
Unlisted shares	14,486	Net asset value	Discount for lack of marketability	10.00%	The higher the discount for lack of marketability, the lower the fair value
Unlisted shares	243,514	Net asset value	Not applicable	-	Not applicable

	Fair value at December 31, 2025	Valuation technique	Significant unobservable input	Range (weighted average)	Relationship of inputs to fair value
Non-derivative equity instrument:					
Unlisted shares	$ 37,140	Income approach	Weighted average cost of capital	14.024%	The higher the weighted average cost of capital, the lower the fair value
			Long-term revenue growth rate	1.72%	The higher the long-term revenue growth rate, the higher the fair value
			Discount for lack of control	28.74%	The higher the discount for lack of control, the lower the fair value
			Discount for lack of marketability	30.00%	The higher the discount for lack of marketability, the lower the fair value
Unlisted shares	24,507	Binomial tree valuation model	Stock price volatility	30.04%	The higher the stock price volatility, the higher the fair value
Fund beneficiary certificates	244,462	Net asset value	Not applicable	-	Not applicable
Hybrid instrument:					
Convertible preferred stocks	31,430	Market comparable companies	Price to book ratio multiple	3.390~5.980 (4.740)	The higher the multiple, the higher the fair value
		Option pricing model	Stock price volatility	28.98%	The higher the stock price volatility, the higher the fair value
			Discount for lack of marketability	15.30%	The higher the discount for lack of marketability, the lower the fair value
Derivatives instrument:					
Redemption/put options of convertible bonds	(92,404)	Binomial tree valuation model	Stock price volatility	59.76%	The higher the stock price volatility, the higher the redemption value/the lower the put options value
			Risk discount rate	4.7801%	The higher the risk discount rate, the higher the put options value

	Fair value at December 31, 2024	Valuation technique	Significant unobservable input	Range (weighted average)	Relationship of inputs to fair value
Non-derivative equity instrument:					
Unlisted shares	$ 171,510	Market comparable companies	Price to book ratio multiple	1.010~5.140 (2.440)	The higher the multiple, the higher the fair value
			Enterprise value to operating revenue ratio multiple	0.750~1.690 (1.156)	
			Discount for lack of marketability	19.47%~32.01%	The higher the discount for lack of marketability, the lower the fair value
Unlisted shares	13,867	Net asset value	Discount for lack of marketability	10.00%	The higher the discount for lack of marketability, the lower the fair value
Unlisted shares	254,257	Net asset value	Not applicable	-	Not applicable
Unlisted shares	33,090	Income approach	Weighted average cost of capital	16.929%	The higher the weighted average cost of capital, the lower the fair value
			Long-term revenue growth rate	1.68%	The higher the long-term revenue growth rate, the higher the fair value
			Discount for lack of control	28.74%	The higher the discount for lack of control, the lower the fair value
			Discount for lack of marketability	30.00%	The higher the discount for lack of marketability, the lower the fair value
Fund beneficiary certificates	188,347	Net asset value	Not applicable	-	Not applicable
Derivative instruments:					
Redemption/put options of convertible bonds	3,573	Binomial tree valuation model	Stock price volatility	47.29%	The higher the stock price volatility, the higher the redemption value/the lower the put options value
			Risk discount rate	5.6815% ~5.7332%	The higher the risk discount rate, the higher the put options value

I. The Group has carefully assessed the valuation models and assumptions used to measure fair value. However, use of different valuation models or assumptions may result in different measurement. The following is the effect of profit or loss or of other comprehensive income from financial assets and liabilities categorised within Level 3 if the inputs used to valuation models have changed:

			December 31, 2025			
			Recognised in profit or loss		Recognised in other comprehensive income	
	Input	Change	Favourable change	Unfavourable change	Favourable change	Unfavourable change
Financial assets						
Equity instrument	Discount for lack of marketability	±1%	$ 314	($ 314)	$ 3,053	($ 3,053)

			December 31, 2024			
			Recognised in profit or loss		Recognised in other comprehensive income	
	Input	Change	Favourable change	Unfavourable change	Favourable change	Unfavourable change
Financial assets						
Equity instrument	Discount for lack of marketability	±1%	$ -	$ -	$ 2,185	($ 2,185)

13. SUPPLEMENTARY DISCLOSURES

(1) Significant transactions information

A. Loans to others: Please refer to table 1.

B. Provision of endorsements and guarantees to others: Please refer to table 2.

C. Holding of significant marketable securities at the end of the period (not including subsidiaries, associates and joint ventures): Please refer to table 3.

D. Purchases or sales of goods from or to related parties reaching $100 million or 20% of paid-in capital or more: Please refer to table 4.

E. Receivables from related parties reaching $100 million or 20% of paid-in capital or more: Please refer to table 5.

F. Significant inter-company transactions during the reporting periods: Please refer to table 6.

(2) Information on investees

Names, locations and other information of investee companies (not including investees in Mainland China). Please refer to table 7.

(3) Information on investments in Mainland China

A. Basic information: Please refer to table 8.

B. Significant transactions, either directly or indirectly through a third area, with investee companies in the Mainland Area: Please refer to tables 4, 5 and 6.

14. SEGMENT INFORMATION

(1) General information

Information reported to the chief operating decision-maker for the purposes of resource allocation and assessment of segment performance focuses on types of goods or services delivered or provided. The Group's reportable segments are computing and transportation segment, industrial application segment and home appliance segment.

(2) Measurement of segment information

The Group's segment profit (loss) is measured with the operating revenue and operating profit (excluding total management cost), which is used as a basis for the Group in assessing the performance of the operating segments. The accounting policies of the operating segments are in agreement with the significant accounting policies summarized in Note 4.

(3) Segment information

The segment information provided to the Chief Operating Decision-Maker for the reportable segments is as follows:

Year ended December 31, 2025

	Computing and transportation segment	Industrial application segment	Home appliance segment	Total
Revenue				
Revenue from external customers	$ 44,632,269	$ 18,922,916	$ 7,692,087	$ 71,247,272
Inter-segment revenue	54,014,761	5,787,137	970,651	60,772,549
Total segment revenue	98,647,030	24,710,053	8,662,738	132,019,821
Eliminations				(60,772,549)
Consolidated revenue				71,247,272
Segment income	$ 11,384,686	$ 496,283	$ 711,199	12,592,168
Interest income				348,984
Other income				142,307
Other gains and losses				(457,366)
Total management costs				(134,556)
Finance costs				(628,745)
Share of loss of associates accounted for under equity method				3,064
Profit from continuing operations before tax				$ 11,865,856

Year ended December 31, 2024

	Computing and transportation segment	Industrial application segment	Home appliance segment	Total
Revenue				
Revenue from external customers	$ 25,487,400	$ 19,661,059	$ 8,932,022	$ 54,080,481
Inter-segment revenue	32,434,680	5,099,824	939,498	38,474,002
Total segment revenue	57,922,080	24,760,883	9,871,520	92,554,483
Eliminations				(38,474,002)
Consolidated revenue				54,080,481
Segment income	$ 4,118,686	$ 1,248,343	$ 1,168,163	6,535,192
Interest income				426,023
Other income				142,068
Other gains and losses				(859)
Total management costs				31,122
Finance costs				(814,928)
Share of profit of associates accounted for under equity method				(190)
Profit from continuing operations before tax				$ 6,318,428

Segment income represented the profit earned by each segment without allocation of central

administration costs and directors' remuneration, share of profit or loss of associates accounted for using the equity method, other income, other gain and loss, finance costs and income tax expense. This was the measure reported to the Chief Operating Decision-Maker for the purpose of resource allocation and assessment of segment performance.

(4) Segment total assets and liabilities

Segment total assets and liabilities were not disclosed because such information was not provided to the Chief Operating Decision-Maker.

(5) Information on products

As the Group considered the business from a product perspective, the reportable segments were based on different products. The related disclosure information is the same as in Note 14(3).

(6) Geographical information

Geographical information for the years ended December 31, 2025 and 2024 is as follows:

	Year ended December 31, 2025		Year ended December 31, 2024	
	Revenue	Non-current assets	Revenue	Non-current assets
USA	$ 15,599,164	$ 1,340,241	$ 10,808,175	$ 1,518,764
Singapore	9,915,493	1,060,815	2,784,583	1,132,868
China	8,680,807	5,829,112	10,671,627	5,238,668
Germany	8,670,009	6,367,151	8,429,008	5,711,807
Malaysia	5,642,309	1,063,328	3,703,451	396,391
Hong Kong	5,251,630	-	Note	Note
Taiwan	3,486,172	3,188,636	1,405,683	2,564,079
Italy	581,673	1,843,444	423,720	1,945,665
Slovak	267,650	4,225,110	372,970	4,146,691
Others	13,152,365	3,791,378	15,481,264	2,564,848
	$ 71,247,272	$ 28,709,215	$ 54,080,481	$ 25,219,781

Note: The revenue and asset amount from external customers outside of this single country were not significant for the year ended December 31, 2024, therefore not disclosed separately.

(7) Major customer information

There was no revenue from a single customer which accounted for more than 10% of the Group's total revenue for the year ended December 31, 2024. Information on major customers for the year ended December 31, 2025 is as follows:

	Year ended December 31, 2025	
	Revenue	Segment
Client A	$ 9,521,037	Computing and transportation segment

BizLink Holding Inc. and subsidiaries

Loans to others

Year ended December 31, 2025

Table 1

Expressed in thousands of NTD

(Except as otherwise indicated)

No. (Note 1)	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the year ended December 31, 2025 (Note 2)	Balance at December 31, 2025 (Note 2)	Actual amount drawn down	Interest rate	Nature of loan (Note 3)	Amount of transactions with the borrower	Reason for short-term financing	Allowance for doubtful accounts	Collateral		Limit on loans granted to a single party (Note 4)	Ceiling on total loans granted (Note 4)	Footnote
													Item	Value			
0	BizLink Holding Inc.	BizLink Speedy Pte. Ltd.	Other receivables due from related parties	Y	$ 234,610	$ -	$ -	0.000%	2	$ -	Operations	$ -	-	-	$ 18,653,781	$ 18,653,781	Notes 4(1), (2)
0	BizLink Holding Inc.	BizLink Speedy Pte. Ltd.	Other receivables due from related parties	Y	254,810	-	-	0.000%	2	-	Operations	-	-	-	18,653,781	18,653,781	Notes 4(1), (2)
0	BizLink Holding Inc.	BizLink Speedy Pte. Ltd.	Other receivables due from related parties	Y	502,736	-	-	0.000%	2	-	Operations	-	-	-	18,653,781	18,653,781	Notes 4(1), (2)
0	BizLink Holding Inc.	BizLink Speedy Pte. Ltd.	Other receivables due from related parties	Y	546,021	-	-	0.000%	2	-	Operations	-	-	-	18,653,781	18,653,781	Notes 4(1), (2)
0	BizLink Holding Inc.	BizLink Speedy Pte. Ltd.	Other receivables due from related parties	Y	546,021	-	-	0.000%	2	-	Operations	-	-	-	18,653,781	18,653,781	Notes 4(1), (2)
0	BizLink Holding Inc.	BizLink Speedy Pte. Ltd.	Other receivables due from related parties	Y	546,021	-	-	0.000%	2	-	Operations	-	-	-	18,653,781	18,653,781	Notes 4(1), (2)
0	BizLink Holding Inc.	BizLink Speedy Pte. Ltd.	Other receivables due from related parties	Y	728,028	-	-	0.000%	2	-	Operations	-	-	-	18,653,781	18,653,781	Notes 4(1), (2)
0	BizLink Holding Inc.	BizLink Speedy Pte. Ltd.	Other receivables due from related parties	Y	291,211	-	-	0.000%	2	-	Operations	-	-	-	18,653,781	18,653,781	Notes 4(1), (2)
0	BizLink Holding Inc.	BizLink Speedy Pte. Ltd.	Other receivables due from related parties	Y	254,810	-	-	0.000%	2	-	Operations	-	-	-	18,653,781	18,653,781	Notes 4(1), (2)

No. (Note 1)	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the year ended December 31, 2025 (Note 2)	Balance at December 31, 2025 (Note 2)	Actual amount drawn down	Interest rate	Nature of loan (Note 3)	Amount of transactions with the borrower	Reason for short-term financing	Allowance for doubtful accounts	Collateral		Limit on loans granted to a single party (Note 4)	Ceiling on total loans granted (Note 4)	Footnote
													Item	Value			
0	BizLink Holding Inc.	BizLink Speedy Pte. Ltd.	Other receivables due from related parties	Y	$ 546,021	$ -	$ -	0.000%	2	$ -	Operations	$ -	-	-	$ 18,653,781	$ 18,653,781	Notes 4(1), (2)
0	BizLink Holding Inc.	BizLink Speedy Pte. Ltd.	Other receivables due from related parties	Y	546,021	-	-	0.000%	2	-	Operations	-	-	-	18,653,781	18,653,781	Notes 4(1), (2)
0	BizLink Holding Inc.	BizLink Speedy Pte. Ltd.	Other receivables due from related parties	Y	664,100	628,600	628,600	0.000%	2	-	Operations	-	-	-	18,653,781	18,653,781	Notes 4(1), (2)
0	BizLink Holding Inc.	BizLink Speedy Pte. Ltd.	Other receivables due from related parties	Y	536,547	368,988	368,988	0.000%	2	-	Operations	-	-	-	18,653,781	18,653,781	Notes 4(1), (2)
0	BizLink Holding Inc.	BizLink Speedy Pte. Ltd.	Other receivables due from related parties	Y	553,482	553,482	553,482	0.000%	2	-	Operations	-	-	-	18,653,781	18,653,781	Notes 4(1), (2)
0	BizLink Holding Inc.	BizLink Speedy Pte. Ltd.	Other receivables due from related parties	Y	553,482	553,482	553,482	0.000%	2	-	Operations	-	-	-	18,653,781	18,653,781	Notes 4(1), (2)
0	BizLink Holding Inc.	BizLink Speedy Pte. Ltd.	Other receivables due from related parties	Y	785,750	785,750	157,150	0.000%	2	-	Operations	-	-	-	18,653,781	18,653,781	Notes 4(1), (2)
0	BizLink Holding Inc.	BizLink Speedy Pte. Ltd.	Other receivables due from related parties	Y	553,482	553,482	553,482	0.000%	2	-	Operations	-	-	-	18,653,781	18,653,781	Notes 4(1), (2)
0	BizLink Holding Inc.	BizLink Speedy Pte. Ltd.	Other receivables due from related parties	Y	479,685	479,685	479,685	0.000%	2	-	Operations	-	-	-	18,653,781	18,653,781	Notes 4(1), (2)
0	BizLink Holding Inc.	BizLink Speedy Pte. Ltd.	Other receivables due from related parties	Y	1,100,050	1,100,050	-	0.000%	2	-	Operations	-	-	-	18,653,781	18,653,781	Notes 4(1), (2)
0	BizLink Holding Inc.	BizLink International Corp.	Other receivables due from related parties	Y	664,100	-	-	0.000%	2	-	Operations	-	-	-	18,653,781	18,653,781	Notes 4(1), (2)

No. (Note 1)	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the year ended December 31, 2025 (Note 2)	Balance at December 31, 2025 (Note 2)	Actual amount drawn down	Interest rate	Nature of loan (Note 3)	Amount of transactions with the borrower	Reason for short-term financing	Allowance for doubtful accounts	Collateral		Limit on loans granted to a single party (Note 4)	Ceiling on total loans granted (Note 4)	Footnote
													Item	Value			
0	BizLink Holding Inc.	BizLink International Corp.	Other receivables due from related parties	Y	$ 942,900	$ 942,900	$ 628,600	0.000%	2	$ -	Operations	$ -	-	-	$ 18,653,781	$ 18,653,781	Notes 4(1), (2)
0	BizLink Holding Inc.	BizLink Technology (S.E.A.) Sdn. Bhd.	Other receivables due from related parties	Y	628,000	-	-	0.000%	2	-	Operations	-	-	-	18,653,781	18,653,781	Notes 4(1), (2)
0	BizLink Holding Inc.	BizLink Technology (S.E.A.) Sdn. Bhd.	Other receivables due from related parties	Y	314,000	-	-	0.000%	2	-	Operations	-	-	-	18,653,781	18,653,781	Notes 4(1), (2)
0	BizLink Holding Inc.	BizLink Technology (S.E.A.) Sdn. Bhd.	Other receivables due from related parties	Y	314,000	-	-	0.000%	2	-	Operations	-	-	-	18,653,781	18,653,781	Notes 4(1), (2)
1	BizLink Technology (Ireland) Ltd.	BizLink Technology SRB D.O.O.	Other receivables due from related parties	Y	129,146	129,146	129,146	0.454%	2	-	Operations	-	-	-	1,354,329	1,354,329	Note 4(3)
1	BizLink Technology (Ireland) Ltd.	BizLink Technology SRB D.O.O.	Other receivables due from related parties	Y	36,899	36,899	36,899	4.125%	2	-	Operations	-	-	-	1,354,329	1,354,329	Note 4(3)
1	BizLink Technology (Ireland) Ltd.	BizLink Technology SRB D.O.O.	Other receivables due from related parties	Y	73,798	73,798	73,798	6.100%	2	-	Operations	-	-	-	1,354,329	1,354,329	Note 4(3)
1	BizLink Technology (Ireland) Ltd.	BizLink Technology (Slovakia) S.R.O.	Other receivables due from related parties	Y	36,899	36,899	36,899	0.454%	2	-	Operations	-	-	-	1,354,329	1,354,329	Note 4(3)
1	BizLink Technology (Ireland) Ltd.	BizLink Technology (Slovakia) S.R.O.	Other receivables due from related parties	Y	206,633	206,633	206,633	0.800%	2	-	Operations	-	-	-	1,354,329	1,354,329	Note 4(3)
1	BizLink Technology (Ireland) Ltd.	BizLink Technology (Slovakia) S.R.O.	Other receivables due from related parties	Y	36,899	36,899	36,899	3.700%	2	-	Operations	-	-	-	1,354,329	1,354,329	Note 4(3)
1	BizLink Technology (Ireland) Ltd.	BizLink Technology (Slovakia) S.R.O.	Other receivables due from related parties	Y	36,899	36,899	36,899	6.130%	2	-	Operations	-	-	-	1,354,329	1,354,329	Note 4(3)
1	BizLink Technology (Ireland) Ltd.	BizLink System Integration Solutions (Slovakia) s.r.o.	Other receivables due from related parties	Y	35,770	-	-	0.000%	2	-	Operations	-	-	-	1,354,329	1,354,329	Note 4(3)

No. (Note 1)	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the year ended December 31, 2025 (Note 2)	Balance at December 31, 2025 (Note 2)	Actual amount drawn down	Interest rate	Nature of loan (Note 3)	Amount of transactions with the borrower	Reason for short-term financing	Allowance for doubtful accounts	Collateral		Limit on loans granted to a single party (Note 4)	Ceiling on total loans granted (Note 4)	Footnote
													Item	Value			
2	OptiWorks (Shanghai) Co., Ltd.	OptiWorks (Kunshan) Co., Ltd.	Other receivables due from related parties	Y	$ 68,662	$ 67,395	$ 67,395	3.450%	2	$ -	Operations	$ -	-	-	$ 215,791	$ 215,791	Note 4(4)
2	OptiWorks (Shanghai) Co., Ltd.	OptiWorks (Kunshan) Co., Ltd.	Other receivables due from related parties	Y	22,887	22,465	22,465	3.350%	2	-	Operations	-	-	-	215,791	215,791	Note 4(4)
3	BizLink (BVI) Corp. Limited	BizLink Tech, Inc.	Other receivables due from related parties	Y	119,312	112,934	112,934	0.000%	2	-	Operations	-	-	-	18,309,982	18,309,982	Note 4(5)
3	BizLink (BVI) Corp. Limited	BizLink Tech, Inc.	Other receivables due from related parties	Y	107,546	62,860	62,860	0.000%	2	-	Operations	-	-	-	18,309,982	18,309,982	Note 4(5)
4	EA Cable Assemblies GmbH	BizLink Technology (Slovakia) S.R.O.	Other receivables due from related parties	Y	22,139	22,139	22,139	0.452%	2	-	Operations	-	-	-	25,303,580	25,303,580	Note 4(6)
4	EA Cable Assemblies GmbH	BizLink Technology (Slovakia) S.R.O.	Other receivables due from related parties	Y	36,899	36,899	36,899	4.969%	2	-	Operations	-	-	-	25,303,580	25,303,580	Note 4(6)
4	EA Cable Assemblies GmbH	BizLink Technology (Slovakia) S.R.O.	Other receivables due from related parties	Y	36,899	36,899	36,899	5.150%	2	-	Operations	-	-	-	25,303,580	25,303,580	Note 4(6)
4	EA Cable Assemblies GmbH	BizLink Technology (Slovakia) S.R.O.	Other receivables due from related parties	Y	29,519	29,519	29,519	6.130%	2	-	Operations	-	-	-	25,303,580	25,303,580	Note 4(6)
4	EA Cable Assemblies GmbH	BizLink Technology (Slovakia) S.R.O.	Other receivables due from related parties	Y	36,899	36,899	36,899	6.130%	2	-	Operations	-	-	-	25,303,580	25,303,580	Note 4(6)
4	EA Cable Assemblies GmbH	BizLink elocab GmbH	Other receivables due from related parties	Y	341,390	221,393	221,393	2.000%	2	-	Operations	-	-	-	25,303,580	25,303,580	Note 4(6)
4	EA Cable Assemblies GmbH	BizLink elocab GmbH	Other receivables due from related parties	Y	-	-	-	0.000%	2	-	Operations	-	-	-	25,303,580	25,303,580	Notes 4(6) and 5

No. (Note 1)	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the year ended December 31, 2025 (Note 2)	Balance at December 31, 2025 (Note 2)	Actual amount drawn down	Interest rate	Nature of loan (Note 3)	Amount of transactions with the borrower	Reason for short-term financing	Allowance for doubtful accounts	Collateral		Limit on loans granted to a single party (Note 4)	Ceiling on total loans granted (Note 4)	Footnote
													Item	Value			
4	EA Cable Assemblies GmbH	BizLink elocab GmbH	Other receivables due from related parties	Y	$ 550,438	$ 550,438	$ 550,438	2.000%	2	$ -	Operations	$ -	-	-	$ 25,303,580	$ 25,303,580	Note 4(6)
4	EA Cable Assemblies GmbH	BizLink Special Cables Germany GmbH	Other receivables due from related parties	Y	251,797	184,494	184,494	2.000%	2	-	Operations	-	-	-	25,303,580	25,303,580	Note 4(6)
4	EA Cable Assemblies GmbH	BizLink Special Cables Germany GmbH	Other receivables due from related parties	Y	-	-	-	0.000%	2	-	Operations	-	-	-	25,303,580	25,303,580	Notes 4(6) and 5
5	BizLink Technology (Belgium) NV	BizLink Technology SRB D.O.O.	Other receivables due from related parties	Y	55,348	55,348	55,348	6.300%	2	-	Operations	-	-	-	1,466,963	1,466,963	Note 4(7)
5	BizLink Technology (Belgium) NV	BizLink Technology SRB D.O.O.	Other receivables due from related parties	Y	44,279	44,279	44,279	6.300%	2	-	Operations	-	-	-	1,466,963	1,466,963	Note 4(7)
5	BizLink Technology (Belgium) NV	BizLink Technology SRB D.O.O.	Other receivables due from related parties	Y	36,899	36,899	36,899	4.613%	2	-	Operations	-	-	-	1,466,963	1,466,963	Note 4(7)
5	BizLink Technology (Belgium) NV	BizLink Technology SRB D.O.O.	Other receivables due from related parties	Y	36,899	36,899	36,899	4.822%	2	-	Operations	-	-	-	1,466,963	1,466,963	Note 4(7)
5	BizLink Technology (Belgium) NV	BizLink Technology SRB D.O.O.	Other receivables due from related parties	Y	147,595	147,595	147,595	5.800%	2	-	Operations	-	-	-	1,466,963	1,466,963	Note 4(7)
5	BizLink Technology (Belgium) NV	BizLink Technology (Slovakia) S.R.O.	Other receivables due from related parties	Y	36,899	36,899	36,899	0.452%	2	-	Operations	-	-	-	1,466,963	1,466,963	Note 4(7)
5	BizLink Technology (Belgium) NV	BizLink Technology (Slovakia) S.R.O.	Other receivables due from related parties	Y	36,899	36,899	36,899	2.795%	2	-	Operations	-	-	-	1,466,963	1,466,963	Note 4(7)
5	BizLink Technology (Belgium) NV	BizLink Technology (Slovakia) S.R.O.	Other receivables due from related parties	Y	36,899	36,899	36,899	5.160%	2	-	Operations	-	-	-	1,466,963	1,466,963	Note 4(7)

No. (Note 1)	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the year ended December 31, 2025 (Note 2)	Balance at December 31, 2025 (Note 2)	Actual amount drawn down	Interest rate	Nature of loan (Note 3)	Amount of transactions with the borrower	Reason for short-term financing	Allowance for doubtful accounts	Collateral		Limit on loans granted to a single party (Note 4)	Ceiling on total loans granted (Note 4)	Footnote
													Item	Value			
5	BizLink Technology (Belgium) NV	BizLink Technology (Slovakia) S.R.O.	Other receivables due from related parties	Y	$ 22,139	$ 22,139	$ 22,139	4.600%	2	$ -	Operations	$ -	-	-	$ 1,466,963	$ 1,466,963	Note 4(7)
6	BizLink Technology (Changzhou) Ltd.	BizLink (Kunshan) Co., Ltd.	Other receivables due from related parties	Y	457,747	-	-	0.000%	2	-	Operations	-	-	-	2,543,294	2,543,294	Note 4(8)
6	BizLink Technology (Changzhou) Ltd.	BizLink (Shenzhen) Co., Ltd	Other receivables due from related parties	Y	336,671	-	-	0.000%	2	-	Operations	-	-	-	2,543,294	2,543,294	Note 4(8)
7	BizLink Speedy Pte. Ltd.	EA Cable Assemblies GmbH	Other receivables due from related parties	Y	1,438,839	1,420,605	1,420,605	2.000%	2	-	Operations	-	-	-	143,619,835	143,619,835	Note 4(9)
7	BizLink Speedy Pte. Ltd.	EA Cable Assemblies GmbH	Other receivables due from related parties	Y	1,217,661	1,217,661	1,217,661	2.000%	2	-	Operations	-	-	-	143,619,835	143,619,835	Note 4(9)
7	BizLink Speedy Pte. Ltd.	BizLink System Integration Solutions s.r.o.	Other receivables due from related parties	Y	43,682	-	-	0.000%	2	-	Operations	-	-	-	143,619,835	143,619,835	Note 4(9)
7	BizLink Speedy Pte. Ltd.	BizLink System Integration Solutions s.r.o.	Other receivables due from related parties	Y	364,014	-	-	0.000%	2	-	Operations	-	-	-	143,619,835	143,619,835	Note 4(9)
7	BizLink Speedy Pte. Ltd.	BizLink System Integration Solutions s.r.o.	Other receivables due from related parties	Y	80,083	-	-	0.000%	2	-	Operations	-	-	-	143,619,835	143,619,835	Note 4(9)
7	BizLink Speedy Pte. Ltd.	BizLink System Integration Solutions s.r.o.	Other receivables due from related parties	Y	125,456	125,456	125,456	3.016%	2	-	Operations	-	-	-	143,619,835	143,619,835	Note 4(9)
7	BizLink Speedy Pte. Ltd.	BizLink elocab GmbH	Other receivables due from related parties	Y	458,449	99,036	99,036	2.000%	2	-	Operations	-	-	-	143,619,835	143,619,835	Note 4(9)
7	BizLink Speedy Pte. Ltd.	BizLink Alpha AG	Other receivables due from related parties	Y	257,493	257,493	257,493	2.000%	2	-	Operations	-	-	-	143,619,835	143,619,835	Note 4(9)

No. (Note 1)	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the year ended December 31, 2025 (Note 2)	Balance at December 31, 2025 (Note 2)	Actual amount drawn down	Interest rate	Nature of loan (Note 3)	Amount of transactions with the borrower	Reason for short-term financing	Allowance for doubtful accounts	Collateral		Limit on loans granted to a single party (Note 4)	Ceiling on total loans granted (Note 4)	Footnote
													Item	Value			
8	BizLink Silitherm s.r.l.	BizLink Industry Germany GmbH	Other receivables due from related parties	Y	$ 611,480	$ 611,480	$ 611,480	2.000%	2	$ -	Operations	$ -	-	-	$ 19,984,659	$ 19,984,659	Note 4(10)
8	BizLink Silitherm s.r.l.	BizLink Industry Germany GmbH	Other receivables due from related parties	Y	184,494	184,494	184,494	2.000%	2	-	Operations	-	-	-	19,984,659	19,984,659	Note 4(10)
8	BizLink Silitherm s.r.l.	BizLink Industry Germany GmbH	Other receivables due from related parties	Y	147,595	147,595	147,595	2.000%	2	-	Operations	-	-	-	19,984,659	19,984,659	Note 4(10)
8	BizLink Silitherm s.r.l.	BizLink Industry Germany GmbH	Other receivables due from related parties	Y	110,696	110,696	110,696	2.000%	2	-	Operations	-	-	-	19,984,659	19,984,659	Note 4(10)
8	BizLink Silitherm s.r.l.	BizLink Industry Germany GmbH	Other receivables due from related parties	Y	110,696	110,696	110,696	2.000%	2	-	Operations	-	-	-	19,984,659	19,984,659	Note 4(10)
8	BizLink Silitherm s.r.l.	BizLink Industry Germany GmbH	Other receivables due from related parties	Y	251,797	-	-	0.000%	2	-	Operations	-	-	-	19,984,659	19,984,659	Note 4(10)
8	BizLink Silitherm s.r.l.	BizLink Industry Germany GmbH	Other receivables due from related parties	Y	368,988	368,988	368,988	5.000%	2	-	Operations	-	-	-	19,984,659	19,984,659	Note 4(10)
8	BizLink Silitherm s.r.l.	BizLink Industry Germany GmbH	Other receivables due from related parties	Y	221,393	221,393	221,393	5.000%	2	-	Operations	-	-	-	19,984,659	19,984,659	Note 4(10)
8	BizLink Silitherm s.r.l.	BizLink Industry Germany GmbH	Other receivables due from related parties	Y	442,786	442,786	442,786	4.750%	2	-	Operations	-	-	-	19,984,659	19,984,659	Note 4(10)
8	BizLink Silitherm s.r.l.	BizLink Industry Germany GmbH	Other receivables due from related parties	Y	73,798	73,798	73,798	4.750%	2	-	Operations	-	-	-	19,984,659	19,984,659	Note 4(10)
9	BizLink Industry Germany GmbH	BizLink Robotic Solutions France S.A.S.	Other receivables due from related parties	Y	182,048	182,048	182,048	2.000%	2	-	Operations	-	-	-	262,854,060	262,854,060	Note 4(11)

No. (Note 1)	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the year ended December 31, 2025 (Note 2)	Balance at December 31, 2025 (Note 2)	Actual amount drawn down	Interest rate	Nature of loan (Note 3)	Amount of transactions with the borrower	Reason for short-term financing	Allowance for doubtful accounts	Collateral		Limit on loans granted to a single party (Note 4)	Ceiling on total loans granted (Note 4)	Footnote
													Item	Value			
9	BizLink Industry Germany GmbH	BizLink Robotic Solutions France S.A.S.	Other receivables due from related parties	Y	$ 36,899	$ 36,899	$ 36,899	4.700%	2	$ -	Operations	$ -	-	-	$ 262,854,060	$ 262,854,060	Note 4(11)
9	BizLink Industry Germany GmbH	BizLink Robotic Solutions France S.A.S.	Other receivables due from related parties	Y	36,899	36,899	36,899	4.700%	2	-	Operations	-	-	-	262,854,060	262,854,060	Note 4(11)
9	BizLink Industry Germany GmbH	BizLink Robotic Solutions France S.A.S.	Other receivables due from related parties	Y	55,348	55,348	55,348	4.300%	2	-	Operations	-	-	-	262,854,060	262,854,060	Note 4(11)
9	BizLink Industry Germany GmbH	BizLink Robotic Solutions France S.A.S.	Other receivables due from related parties	Y	110,696	110,696	110,696	4.550%	2	-	Operations	-	-	-	262,854,060	262,854,060	Note 4(11)
9	BizLink Industry Germany GmbH	BizLink Robotic Solutions France S.A.S.	Other receivables due from related parties	Y	36,899	36,899	36,899	4.700%	2	-	Operations	-	-	-	262,854,060	262,854,060	Note 4(11)
9	BizLink Industry Germany GmbH	BizLink Robotic Solutions France S.A.S.	Other receivables due from related parties	Y	36,899	36,899	36,899	4.700%	2	-	Operations	-	-	-	262,854,060	262,854,060	Note 4(11)
9	BizLink Industry Germany GmbH	BizLink elocab GmbH	Other receivables due from related parties	Y	316,054	-	-	0.000%	2	-	Operations	-	-	-	262,854,060	262,854,060	Note 4(11)
9	BizLink Industry Germany GmbH	BizLink elocab GmbH	Other receivables due from related parties	Y	71,942	-	-	0.000%	2	-	Operations	-	-	-	262,854,060	262,854,060	Note 4(11)
9	BizLink Industry Germany GmbH	BizLink elocab GmbH	Other receivables due from related parties	Y	35,971	-	-	0.000%	2	-	Operations	-	-	-	262,854,060	262,854,060	Note 4(11)
9	BizLink Industry Germany GmbH	BizLink elocab GmbH	Other receivables due from related parties	Y	251,797	-	-	0.000%	2	-	Operations	-	-	-	262,854,060	262,854,060	Note 4(11)
9	BizLink Industry Germany GmbH	BizLink Robotic Solutions USA, Inc.	Other receivables due from related parties	Y	151,131	-	-	0.000%	2	-	Operations	-	-	-	262,854,060	262,854,060	Note 4(11)

No. (Note 1)	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the year ended December 31, 2025 (Note 2)	Balance at December 31, 2025 (Note 2)	Actual amount drawn down	Interest rate	Nature of loan (Note 3)	Amount of transactions with the borrower	Reason for short-term financing	Allowance for doubtful accounts	Collateral		Limit on loans granted to a single party (Note 4)	Ceiling on total loans granted (Note 4)	Footnote
													Item	Value			
9	BizLink Industry Germany GmbH	BizLink Robotic Solutions USA, Inc.	Other receivables due from related parties	Y	$ 36,401	$ -	$ -	0.000%	2	$ -	Operations	$ -	-	-	$ 262,854,060	$ 262,854,060	Note 4(11)
9	BizLink Industry Germany GmbH	BizLink Robotic Solutions USA, Inc.	Other receivables due from related parties	Y	18,201	-	-	0.000%	2	-	Operations	-	-	-	262,854,060	262,854,060	Note 4(11)
9	BizLink Industry Germany GmbH	BizLink Robotic Solutions USA, Inc.	Other receivables due from related parties	Y	3,435	-	-	0.000%	2	-	Operations	-	-	-	262,854,060	262,854,060	Note 4(11)
9	BizLink Industry Germany GmbH	BizLink Robotic Solutions Germany GmbH	Other receivables due from related parties	Y	166,045	166,045	166,045	2.000%	2	-	Operations	-	-	-	262,854,060	262,854,060	Note 4(11)
9	BizLink Industry Germany GmbH	BizLink Tailor-Made Cable UK Ltd.	Other receivables due from related parties	Y	13,402	-	-	0.000%	2	-	Operations	-	-	-	262,854,060	262,854,060	Note 4(11)
9	BizLink Industry Germany GmbH	BizLink Tailor-Made Cable UK Ltd.	Other receivables due from related parties	Y	7,914	-	-	0.000%	2	-	Operations	-	-	-	262,854,060	262,854,060	Note 4(11)
9	BizLink Industry Germany GmbH	BizLink Tailor-Made Cable UK Ltd.	Other receivables due from related parties	Y	10,314	-	-	0.000%	2	-	Operations	-	-	-	262,854,060	262,854,060	Note 4(11)
9	BizLink Industry Germany GmbH	BizLink Special Cables Germany GmbH	Other receivables due from related parties	Y	364,014	-	-	0.000%	2	-	Operations	-	-	-	262,854,060	262,854,060	Note 4(11)
9	BizLink Industry Germany GmbH	BizLink Industry Slovakia Spol. s.r.o.	Other receivables due from related parties	Y	36,899	36,899	36,899	2.000%	2	-	Operations	-	-	-	262,854,060	262,854,060	Note 4(11)
9	BizLink Industry Germany GmbH	BizLink Industry Slovakia Spol. s.r.o.	Other receivables due from related parties	Y	36,401	-	-	0.000%	2	-	Operations	-	-	-	262,854,060	262,854,060	Note 4(11)
9	BizLink Industry Germany GmbH	BizLink Industry Slovakia Spol. s.r.o.	Other receivables due from related parties	Y	73,798	73,798	73,798	5.250%	2	-	Operations	-	-	-	262,854,060	262,854,060	Note 4(11)

No. (Note 1)	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the year ended December 31, 2025 (Note 2)	Balance at December 31, 2025 (Note 2)	Actual amount drawn down	Interest rate	Nature of loan (Note 3)	Amount of transactions with the borrower	Reason for short-term financing	Allowance for doubtful accounts	Collateral		Limit on loans granted to a single party (Note 4)	Ceiling on total loans granted (Note 4)	Footnote
													Item	Value			
9	BizLink Industry Germany GmbH	BizLink Industry Czech s.r.o.	Other receivables due from related parties	Y	$ 20,483	$ -	$ -	0.000%	2	$ -	Operations	$ -	-	-	$ 262,854,060	262,854,060	Note 4(11)
9	BizLink Industry Germany GmbH	BizLink Industry Czech s.r.o.	Other receivables due from related parties	Y	35,971	-	-	0.000%	2	-	Operations	-	-	-	262,854,060	262,854,060	Note 4(11)
9	BizLink Industry Germany GmbH	BizLink Industry Czech s.r.o.	Other receivables due from related parties	Y	72,803	36,899	36,899	4.600%	2	-	Operations	-	-	-	262,854,060	262,854,060	Note 4(11)
10	BizLink elocab Ltd.	BizLink Robotic Solutions USA, Inc.	Other receivables due from related parties	Y	114,748	-	-	0.000%	2	-	Operations	-	-	-	3,973,040	3,973,040	Note 4(12)
11	BizLink Technology, Inc.	BizLink Robotic Solutions USA, Inc.	Other receivables due from related parties	Y	116,218	110,005	110,005	6.300%	2	-	Operations	-	-	-	5,916,408	5,916,408	Note 4(13)
11	BizLink Technology, Inc.	BizLink Robotic Solutions USA, Inc.	Other receivables due from related parties	Y	143,955	141,435	141,435	6.300%	2	-	Operations	-	-	-	5,916,408	5,916,408	Note 4(13)
11	BizLink Technology, Inc.	BizLink Robotic Solutions USA, Inc.	Other receivables due from related parties	Y	31,430	31,430	31,430	6.300%	2	-	Operations	-	-	-	5,916,408	5,916,408	Note 4(13)
11	BizLink Technology, Inc.	BizLink Robotic Solutions USA, Inc.	Other receivables due from related parties	Y	69,146	69,146	69,146	6.300%	2	-	Operations	-	-	-	5,916,408	5,916,408	Note 4(13)
12	BizLink elocab GmbH	BizLink Alpha AG	Other receivables due from related parties	Y	22,158	-	-	0.000%	2	-	Operations	-	-	-	10,572,449	10,572,449	Note 4(14)
12	BizLink elocab GmbH	BizLink Alpha AG	Other receivables due from related parties	Y	377,662	-	-	0.000%	2	-	Operations	-	-	-	10,572,449	10,572,449	Note 4(14)

No. (Note 1)	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the year ended December 31, 2025 (Note 2)	Balance at December 31, 2025 (Note 2)	Actual amount drawn down	Interest rate	Nature of loan (Note 3)	Amount of transactions with the borrower	Reason for short-term financing	Allowance for doubtful accounts	Collateral		Limit on loans granted to a single party (Note 4)	Ceiling on total loans granted (Note 4)	Footnote
													Item	Value			
13	Silitherm Immobiliare S.r.l	BizLink Silitherm s.r.l.	Other receivables due from related parties	Y	$ 32,193	-	-	0.000%	2	$ -	Operations	-	-	-	Note 6	Note 6	Note 6

Note 1: The numbers filled in for the loans provided by the Company or subsidiaries are as follows:
(1)The Company is '0'.
(2)The subsidiaries are numbered in order starting from '1'.
Note 2: The maximum balance for the period and ending balance are presented in New Taiwan dollars. Foreign currencies are converted into New Taiwan dollars; the exchange rate was US$1=NT$31.43; RMB1=NT$4.496 and EUR1=NT$36.9 as of December 31, 2025.
Note 3: The nature of loans are as follows:
(1) Related to business transactions is "1".
(2) short-term financing is "2".
Note 4: Fill in limit on loans granted to a single party and ceiling on total loans granted as prescribed in the creditor company's "Procedures for Provision of Loans", and state each individual party to which the loans have been provided and the calculation for ceiling on total loans granted in the footnote.
(1) For short-term financing facility with the Company, the accumulated financing amount shall not exceed 40% of the net asset value of the Company.
(2) The individual loan amount and total amount of loans between the foreign companies, which are held directly or indirectly 100% of voting share, and loan between the Company and foreign companies which are held directly or indirectly 100% of voting share should not exceed the 500% of the total asset amount of the Company.
(3) For BizLink Technology (Ireland) Ltd., the individual loan amount and total amount of loans between the foreign subsidiaries which are held directly or indirectly 100% of voting share by the Company shall not exceed the net value of the lending company and 500% of the net value of parent company.
(4) For OptiWorks (Shanghai) Co., Ltd., the individual loan amount and total amount of loans between the foreign subsidiaries which are held directly or indirectly 100% of voting share by the Company shall not exceed the net value of the lending company and 500% of the net value of parent company.
(5) For short-term financing facility with BizLink (BVI) Corp. Limited, the individual loan amount and total amount of loans shall not exceed 5 times of the net value of the lending company and 500% of the net value of parent company.
(6) For EA Cable Assemblies GmbH, the individual loan amount and total amount of loans between the foreign subsidiaries which are held directly or indirectly 100% of voting share by the Company shall not exceed 200% of the net value of the lending company and 500% of the net value of parent company.
(7) For BizLink Technology (Belgium) NV, the individual loan amount and total amount of loans between the foreign subsidiaries which are held directly or indirectly 100% of voting share by the Company shall not exceed 200% of the net value of the lending company and 500% of the net value of parent company.
(8) For BizLink Technology (Changzhou) Ltd., the individual loan amount and total amount of loans between the foreign subsidiaries which are held directly or indirectly 100% of voting share by the Company shall not exceed the net value of the lending company and 500% of the net value of parent company.
(9) For BizLink Speedy Pte. Ltd., the individual loan amount and total amount of loans between the foreign subsidiaries which are held directly or indirectly 100% of voting share by the Company shall not exceed 500% of the net value of the lending company and 500% of the net value of parent company.
(10) For BizLink Silitherm s.r.l., the individual loan amount and total amount of loans between the foreign subsidiaries which are held directly or indirectly 100% of voting share by the Company shall not exceed 500% of the net value of the lending cpmapny and 500% of the net value of parent company.
(11) For BizLink Industry Germany GmbH, the individual loan amount and total amount of loans between the foreign subsidiaries which are held directly or indirectly 100% of voting share by the Company shall not exceed 120 times of the net value of the lending company and 500% of the net value of parent company.
(12) For BizLink elocab Ltd., the individual loan amount and total amount of loans between the foreign subsidiaries which are held directly or indirectly 100% of voting share by the Company shall not exceed 500% of the net value of the lending company and 500% of the net value of parent company.
(13) For BizLink Technology, Inc., the individual loan amount and total amount of loans between the foreign subsidiaries which are held directly or indirectly 100% of voting share by the Company shall not exceed 200% of the net value of the lending company and 500% of the net value of parent company.
(14) For BizLink elocab GmbH, the individual loan amount and total amount of loans between the foreign subsidiaries which are held directly or indirectly 100% of voting share by the Company shall not exceed 500% of the net value of the lending company and 500% of the net value of parent company.
(15) Except for the changes in the original currency, the increase (decrease) amount of individual subsidiary in the current month including effects from changes in exchange rate.
Note 5:New funds loaned in the current month will be fully converted into equity within the same month, transferring the entire claim.
Note 6:BizLink Silitherm s.r.l. and Silitherm Immobiliare S.r.l. merged in November 2025, with BizLink Silitherm s.r.l. being the surviving company, while Silitherm Immobiliare S.r.l. was dissolved.

BizLink Holding Inc. and subsidiaries

Provision of endorsements and guarantees to others

Year ended December 31, 2025

Table 2

Expressed in thousands of NTD
(Except as otherwise indicated)

Number (Note 1)	Endorser/guarantor	Party being endorsed/ guaranteed: Company name	Party being endorsed/ guaranteed: Relationship with the endorser/ guarantor (Note 2)	Limit on endorsements/ guarantees provided for a single party (Note 3)	Maximum outstanding endorsement/ guarantee amount during the year ended December 31, 2025 (Note 4)	Outstanding endorsement/ guarantee amount at December 31, 2025 (Note 4)	Actual amount drawn down	Amount of endorsements /guarantees secured with collateral	Ratio of accumulated endorsement/ guarantee amount to net asset value of the Endorser/guarantor company	Ceiling on total amount of endorsements/ guarantees provided (Note 3)	Provision of endorsements/ guarantees by parent company to subsidiary	Provision of endorsements/ guarantees by subsidiary to parent company	Provision of endorsements/ guarantees to the party in Mainland China	Footnote
0	BizLink Holding Inc.	BizLink Technology, Inc., BizLink Tech, Inc.	2	$ 69,951,678	$ 132,820	$ 125,720	$ 78,575	$ -	0.27%	$ 69,951,678	Y	N	N	
0	BizLink Holding Inc.	BizLink International Corp.	2	69,951,678	2,711,000	2,711,000	1,484,921	-	5.81%	69,951,678	Y	N	N	
0	BizLink Holding Inc.	BizLink (BVI) Corp. Limited	2	69,951,678	132,820	-	-	-	0.00%	69,951,678	Y	N	N	
0	BizLink Holding Inc.	BizLink elocab GmbH	2	69,951,678	266,875	266,875	266,875	-	0.57%	69,951,678	Y	N	N	
0	BizLink Holding Inc.	BizLink Special Cables Germany GmbH, BizLink elocab GmbH, BizLink Special Cables (Changzhou) Co., Ltd., BizLink Industry Slovakia Spol. s.r.o.	2	69,951,678	145,606	-	-	-	0.00%	69,951,678	Y	N	Y	
0	BizLink Holding Inc.	BizLink Special Cables Germany GmbH, BizLink elocab GmbH, BizLink Special Cables (Changzhou) Co., Ltd., BizLink Industry Slovakia Spol. s.r.o.	2	69,951,678	364,014	-	-	-	0.00%	69,951,678	Y	N	Y	
0	BizLink Holding Inc.	BizLink Industry Czech s.r.o.	2	69,951,678	11,808	11,808	11,808	-	0.03%	69,951,678	Y	N	N	
0	BizLink Holding Inc.	BizLink Industry Germany GmbH	2	69,951,678	664,179	664,179	664,179	-	1.42%	69,951,678	Y	N	N	
0	BizLink Holding Inc.	BizLink System Integration Solutions s.r.o.	2	69,951,678	368,988	368,988	368,988	-	0.79%	69,951,678	Y	N	N	
0	BizLink Holding Inc.	BizLink Special Cables Germany GmbH, BizLink elocab GmbH, BizLink Special Cables (Changzhou) Co., Ltd., BizLink Industry Slovakia Spol. s.r.o.	2	69,951,678	147,595	147,595	-	-	0.32%	69,951,678	Y	N	Y	
0	BizLink Holding Inc.	BizLink Special Cables Germany GmbH, BizLink elocab GmbH, BizLink Special Cables (Changzhou) Co., Ltd., BizLink Industry Slovakia Spol. s.r.o.	2	69,951,678	368,988	368,988	368,988	-	0.79%	69,951,678	Y	N	Y	
1	BizLink Technology, Inc.	BizLink Tech, Inc.	4	5,916,408	125,579	118,866	17,830	-	0.25%	5,916,408	N	N	N	
2	BizLink (BVI) Corp.	BizLink Technology SRB D.O.O.	4	2,581,835	63,847	63,847	63,847	61,289	0.14%	2,581,835	N	N	N	
3	EA Cable Assemblies GmbH	BizLink Robotic Solutions Germany GmbH	4	63,258,951	758	758	758	-	0.00%	63,258,951	N	N	N	
3	EA Cable Assemblies GmbH	BizLink Industry Germany GmbH	4	63,258,951	2,214	2,214	2,214	-	0.00%	63,258,951	N	N	N	

Number (Note 1)	Endorser/guarantor	Party being endorsed/ guaranteed: Company name	Party being endorsed/ guaranteed: Relationship with the endorser/ guarantor (Note 2)	Limit on endorsements/ guarantees provided for a single party (Note 3)	Maximum outstanding endorsement/ guarantee amount during the year ended December 31, 2025 (Note 4)	Outstanding endorsement/ guarantee amount at December 31, 2025 (Note 4)	Actual amount drawn down	Amount of endorsements /guarantees secured with collateral	Ratio of accumulated endorsement/ guarantee amount to net asset value of the Endorser/guarantor company	Ceiling on total amount of endorsements/ guarantees provided (Note 3)	Provision of endorsements/ guarantees by parent company to subsidiary	Provision of endorsements/ guarantees by subsidiary to parent company	Provision of endorsements/ guarantees to the party in Mainland China	Footnote
4	BizLink Speedy Pte. Ltd.	BizLink Holding Inc.	3	$ 143,619,835	$ 5,743,500	$ 4,557,350	$ 3,457,300	-	9.77%	$ 143,619,835	N	Y	N	
4	BizLink Speedy Pte. Ltd.	BizLink System Integration Solutions (Slovakia) s.r.o.	3	143,619,835	62,860	62,860	62,860	-	0.13%	143,619,835	N	N	N	
5	BizLink Special Cables Germany GmbH	BizLink Industry Germany GmbH	4	9,232,046	1,476	1,476	1,476	-	0.00%	9,232,046	N	N	N	

Note 1: The numbers filled in for the loans provided by the Company or subsidiaries are as follows:

(1) The Company is '0'.

(2) The subsidiaries are numbered in order starting from '1'.

Note 2: Relationship between the endorser/guarantor and the party being endorsed/guaranteed is classified into the following seven categories; fill in the number of category each case belongs to:

(1) Having business relationship.

(2) The endorser/guarantor parent company owns directly and indirectly more than 50% voting shares of the endorsed/guaranteed subsidiary.

(3) The endorsed/guaranteed company owns directly and indirectly more than 50% voting shares of the endorser/guarantor parent company.

(4) The endorser/guarantor parent company owns directly and indirectly more than 90% voting shares of the endorsed/guaranteed company.

(5) Mutual guarantee of the trade made by the endorsed/guaranteed company or joint contractor as required under the construction contract.

(6) Due to joint venture, all shareholders provide endorsements/guarantees to the endorsed/guaranteed company in proportion to its ownership.

(7) Joint guarantee of the performance guarantee for pre-sold home sales contract as required under the Consumer Protection Act.

Note 3: The regulation of endorsement guarantee provided by the Company:

(1) The amount of endorsement provided by the Company for a single enterprise and as whole shall be limited to 150% of the net value of the Company's audited or reviewed consolidated financial statements by independent auditors in the most recent period.

(2) The amount of endorsement provided by the Company and subsidiaries for a single enterprise and as whole shall be limited to 150% of the net value of the Company's audited or reviewed consolidated financial statements by accountant in the most recent period.

(3) The endorsement between the companies which the Company directly or indirectly holds 100% of voting right is not limited but shall not exceed 10 times of the net value of the Company's audited or reviewed consolidated financial statements by independent auditors in the most recent period.

(4) For BizLink Technology, Inc., the amount of endorsement provided for a single enterprise shall be limited to 200% of the net value, and the amount of endorsement as whole shall be limited to 200% of the net value.

(5) For BizLink (BVI) Corp., the amount of endorsement provided for a single enterprise shall be limited to 300% of the net value, and the amount of endorsement as whole shall be limited to 300% of the net value.

(6) For EA Cable Assemblies GmbH, the amount of endorsement provided for a single enterprise shall be limited to 500% of the net value, and the amount of endorsement as whole shall be limited to 500% of the net value.

(7) For BizLink Speedy Pte. Ltd., the amount of endorsement provided for a single enterprise shall be limited to 500% of the net value, and the amount of endorsement as whole shall be limited to 500% of the net value.

(8) For BizLink Special Cables Germany GmbH, the amount of endorsement provided for a single enterprise shall be limited to 600% of the net value, and the amount of endorsement as whole shall be limited to 600% of the net value.

Note 4: The maximum balance for the period and ending balance are presented in New Taiwan dollars. Foreign currencies are converted into New Taiwan dollars; the exchange rate was US$1=NT$31.43; MYR1=NT$7.7471, RMB1=NT$4.496 and EUR1=NT$36.9 as of December 31, 2025.

BizLink Holding Inc. and subsidiaries

Holding of significant marketable securities at the end of the period (not including subsidiaries, associates and joint ventures)

December 31, 2025

Table 3

Expressed in thousands of NTD
(Except as otherwise indicated)

Securities held by	Marketable securities	Relationship with the securities issuer	General ledger account	As at December 31, 2025				Footnote
				Number of shares (Note 5)	Book value (Note 2)	Ownership	Fair value (Note 2)	
The Company	Stocks							
	TILOPA HOLDING INC.	Substantive related party	Financial assets at fair value through other comprehensive income - non-current	2,400,000	$ 200,688	17.80%	$ 200,688	
	Convertible preferred stocks							
	Verge Medical Holdings	—	Financial assets at fair value through profit or loss - current	477,535	31,430	2.48%	31,430	
BizLink Technology, Inc.	Stocks							
	NVIDIA CO.	—	Financial assets at fair value through profit or loss - current	100	586	-	586	
	TESLA INC.	—	Financial assets at fair value through profit or loss - current	100	1,414	-	1,414	
	ALPHABET INC.	—	Financial assets at fair value through profit or loss - current	100	984	-	984	
	APPLE INC.	—	Financial assets at fair value through profit or loss - current	100	854	-	854	
	MICRON TECH INC.	—	Financial assets at fair value through profit or loss - current	100	897	-	897	
	MICROSOFT CORP.	—	Financial assets at fair value through profit or loss - current	100	1,520	-	1,520	
BizLink (BVI) Corp.	Stocks							
	RAINBOW STAR GROUP LIMITED	—	Financial assets at fair value through other comprehensive income - non-current	20,000	2,544	26.05%	2,544	Note 4
	PRIME RICH INTERNATIONAL CO., LTD	—	Financial assets at fair value through other comprehensive income - non-current	600,000	55,065	5.91%	55,065	
	Beneficiary certificates of funds							
	WI HARPER FUND IX LP	—	Financial assets at fair value through profit or loss - non-current	-	75,941	-	75,941	
	Intudo Ventures IV, LP	—	Financial assets at fair value through profit or loss - non-current	-	5,193	-	5,193	

Securities held by	Marketable securities	Relationship with the securities issuer	General ledger account	As at December 31, 2025				Footnote
				Number of shares (Note 5)	Book value (Note 2)	Ownership	Fair value (Note 2)	
BizLink International Corp.	Stocks							
	Anqing Innovation Co., Ltd.	—	Financial assets at fair value through other comprehensive income - non-current	2,076,000	$ 14,486	4.50%	$ 14,486	
	Centera Photonics Inc.	—	Financial assets at fair value through other comprehensive income - non-current	1,912,051	83,002	2.94%	83,002	
	Togowin Technology Co., Ltd.	—	Financial assets at fair value through other comprehensive income - non-current	2,687,402	115,612	4.15%	115,612	
	Porrima Inc.	—	Financial assets at fair value through other comprehensive income - non-current	3,000,000	37,140	3.75%	37,140	
	Bridge Roots IV Ltd.	—	Financial assets at fair value through other comprehensive income - non-current	100	24,507	-	24,507	
	Beneficiary certificates of funds							
	Amed Ventures II	—	Financial assets at fair value through profit or loss - non-current	-	96,090	-	96,090	
	Mesh Cooperative Ventures, Inc.	—	Financial assets at fair value through profit or loss - non-current	-	29,396	-	29,396	
	CDIB Innolux Fund L.P.	—	Financial assets at fair value through profit or loss - non-current	-	17,371	-	17,371	
	Taiwan Consulting Group	—	Financial assets at fair value through profit or loss - non-current	-	20,471	-	20,471	
Zellwood International Corp.	Equity investments							
	AMED VENTURE I, L.P.	—	Financial assets at fair value through other comprehensive income - non-current	-	37,452	-	37,452	

Securities held by	Marketable securities	Relationship with the securities issuer	General ledger account	As at December 31, 2025				Footnote
				Number of shares (Note 5)	Book value (Note 2)	Ownership	Fair value (Note 2)	
BizLink (Shenzhen) Co., Ltd	Equity investments							
	Datlink Electronic (Shenzhen) Co., Ltd.	—	Financial assets at fair value through other comprehensive income - non-current	-	$ 2,830	8.61%	$ 2,830	Note 3

Note 1: Marketable securities in the table refer to stocks, bonds, beneficiary certificates and other related derivative securities in accordance with IFRS 9.
Note 2: Above amounts are presented in New Taiwan dollar. Foreign currency is converted into New Taiwan dollar; the exchange rate was US$1=NT$31.43 as of December 31, 2025.
Note 3: It is a limited company without shares.
Note 4: The Company is not able to exercise significant influence over this company; therefore, marketable securities are measured at fair value through other comprehensive income.
Note 5: Expressed in shares.

BizLink Holding Inc. and subsidiaries
Purchases or sales of goods from or to related parties reaching NT$100 million or 20% of paid-in capital or more
Year ended December 31, 2025

Table 4

Expressed in thousands of NTD
(Except as otherwise indicated)

			Transaction				Compared to third party transactions		Notes/accounts receivable (payable)		
Purchaser/seller	Counterparty	Relationship with the counterparty	Purchases (sales)	Amount (Note 2)	Percentage of total purchases (sales)	Credit term	Unit price	Credit term	Ending Balance (Note 2)	Percentage of total notes/accounts receivable (payable)	Footnote
BizLink Tech, Inc.	BizLink Technology, Inc.	The same parent company	Sales	$ 1,512,739	67%	180 days after monthly billings	Note 3	Note 3	$ 112,261	38%	
Productos Excel de México, S. de R.L. DE C.V.	BizLink Tech, Inc.	The same parent company	Sales	807,505	100%	180 days after monthly billings	Note 3	Note 3	135,947	100%	Note 4
SIS Speedy Industrial Supplies Sdn. Bhd.	BizLink Speedy Pte. Ltd.	The same parent company	Sales	506,159	100%	180 days after monthly billings	Note 3	Note 3	250,310	100%	Note 4
BizLink Speedy Pte. Ltd.	SIS Speedy Industrial Supplies Sdn. Bhd.	The same parent company	Sales	343,371	3%	180 days after monthly billings	Note 3	Note 3	205,204	7%	
BizLink International Corp.	BizLink Technology, Inc.	The same parent company	Sales	12,630,797	66%	180 days after monthly billings	Note 3	Note 3	2,535,171	48%	
BizLink International Corp.	BizLink Technology (Ireland) Ltd.	The same parent company	Sales	1,900,818	10%	180 days after monthly billings	Note 3	Note 3	631,607	12%	
BizLink International Corp.	BizLink Technology (S.E.A.) Sdn. Bhd.	The same parent company	Sales	2,638,164	14%	180 days after monthly billings	Note 3	Note 3	1,488,827	28%	
BizLink (BVI) Corp. Limited	BizLink (Shenzhen) Co., Ltd	The same parent company	Sales	501,630	7%	180 days after monthly billings	Note 3	Note 3	39,178	1%	
BizLink (BVI) Corp. Limited	BizLink (Kunshan) Co., Ltd.	The same parent company	Sales	2,452,443	35%	180 days after monthly billings	Note 3	Note 3	2,025,754	49%	
BizLink (BVI) Corp. Limited	BizLink Electronics (Xiamen) Co., Ltd.	The same parent company	Sales	117,391	2%	180 days after monthly billings	Note 3	Note 3	85,806	2%	
BizLink (Shenzhen) Co., Ltd	BizLink International Corp.	The same parent company	Sales	2,388,332	58%	180 days after monthly billings	Note 3	Note 3	756,705	48%	

			Transaction				Compared to third party transactions		Notes/accounts receivable (payable)		
Purchaser/seller	Counterparty	Relationship with the counterparty	Purchases (sales)	Amount (Note 2)	Percentage of total purchases (sales)	Credit term	Unit price	Credit term	Ending Balance (Note 2)	Percentage of total notes/accounts receivable (payable)	Footnote
BizLink (Shenzhen) Co., Ltd	BizLink (BVI) Corp. Limited	The same parent company	Sales	$ 598,336	15%	180 days after monthly billings	Note 3	Note 3	$ 198,236	13%	
BizLink (Shenzhen) Co., Ltd	BizLink Speedy Pte. Ltd.	The same parent company	Sales	990,606	24%	180 days after monthly billings	Note 3	Note 3	535,331	34%	
BizLink (Kunshan) Co., Ltd.	BizLink International Corp.	The same parent company	Sales	5,772,365	50%	180 days after monthly billings	Note 3	Note 3	2,245,650	53%	
BizLink (Kunshan) Co., Ltd.	BizLink (BVI) Corp. Limited	The same parent company	Sales	861,787	7%	180 days after monthly billings	Note 3	Note 3	190,594	4%	
BizLink (Kunshan) Co., Ltd.	BizLink Speedy Pte. Ltd.	The same parent company	Sales	3,842,214	33%	180 days after monthly billings	Note 3	Note 3	1,399,456	33%	
Bizconn International Corp. (China)	BizLink (BVI) Corp. Limited	The same parent company	Sales	913,532	22%	180 days after monthly billings	Note 3	Note 3	772,929	38%	
Bizconn International Corp. (China)	BizLink International Corp.	The same parent company	Sales	1,589,219	38%	180 days after monthly billings	Note 3	Note 3	380,981	19%	
Bizconn International Corp. (China)	BizLink Electronics (Xiamen) Co., Ltd.	The same parent company	Sales	468,945	11%	180 days after monthly billings	Note 3	Note 3	391,581	19%	
Bizconn International Corp. (China)	BizLink Speedy Pte. Ltd.	The same parent company	Sales	192,034	5%	180 days after monthly billings	Note 3	Note 3	64,539	3%	
Tong Ying Electronics (Shen Zhen) Ltd.	BizLink (Kunshan) Co., Ltd.	The same parent company	Sales	160,839	39%	180 days after monthly billings	Note 3	Note 3	116,750	41%	
BizLink Electronics (Xiamen) Co., Ltd.	BizLink International Corp.	The same parent company	Sales	2,164,302	50%	180 days after monthly billings	Note 3	Note 3	688,018	39%	
BizLink Electronics (Xiamen) Co., Ltd.	BizLink (BVI) Corp. Limited	The same parent company	Sales	490,486	11%	180 days after monthly billings	Note 3	Note 3	222,824	13%	
BizLink Electronics (Xiamen) Co., Ltd.	BizLink Technology (S.E.A.) Sdn. Bhd.	The same parent company	Sales	379,545	9%	180 days after monthly billings	Note 3	Note 3	330,763	19%	

			Transaction				Compared to third party transactions		Notes/accounts receivable (payable)		
Purchaser/seller	Counterparty	Relationship with the counterparty	Purchases (sales)	Amount (Note 2)	Percentage of total purchases (sales)	Credit term	Unit price	Credit term	Ending Balance (Note 2)	Percentage of total notes/accounts receivable (payable)	Footnote
BizLink Electronics (Xiamen) Co., Ltd.	Huan Zhan Electronics (Shenzhen) Co., Ltd.	The same parent company	Sales	$ 103,679	2%	180 days after monthly billings	Note 3	Note 3	$ 56,278	3%	
BizLink Electronics (Xiamen) Co., Ltd.	BizLink Speedy Pte. Ltd.	The same parent company	Sales	215,770	5%	180 days after monthly billings	Note 3	Note 3	97,649	6%	
BizLink Technology (S.E.A.) Sdn. Bhd.	BizLink International Corp.	The same parent company	Sales	4,777,151	45%	180 days after monthly billings	Note 3	Note 3	1,140,343	41%	
BizLink Technology (S.E.A.) Sdn. Bhd.	BizLink (BVI) Corp. Limited	The same parent company	Sales	1,302,811	12%	180 days after monthly billings	Note 3	Note 3	464,005	17%	
BizLink Technology (S.E.A.) Sdn. Bhd.	BizLink Speedy Pte. Ltd.	The same parent company	Sales	1,504,626	14%	180 days after monthly billings	Note 3	Note 3	624,279	22%	
BizLink Technology (Slovakia) S.R.O.	BizLink Technology SRB D.O.O.	The same parent company	Sales	247,318	26%	15-45 days after monthly billings	Note 3	Note 3	8,024	18%	
BizLink Technology (Xiamen) Ltd.	BizLink Technology (Belgium) NV	The same parent company	Sales	295,835	12%	60 days after monthly billings	Note 3	Note 3	59,731	14%	
BizLink Industry Slovakia Spol. s.r.o.	BizLink Special Cables Germany GmbH	The same parent company	Sales	3,180,421	95%	15-45 days after monthly billings	Note 3	Note 3	399,977	94%	
BizLink Special Cables (Changzhou) Co., Ltd.	BizLink Special Cables Germany GmbH	The same parent company	Sales	887,478	29%	75-105 days after monthly billings	Note 3	Note 3	329,799	33%	
BizLink Special Cables Germany GmbH	BizLink Industry Slovakia Spol. s.r.o.	The same parent company	Sales	585,296	7%	15-45 days after monthly billings	Note 3	Note 3	-	0%	
BizLink Special Cables Germany GmbH	BizLink Special Cables (Changzhou) Co., Ltd.	The same parent company	Sales	299,807	4%	75-105 days after monthly billings	Note 3	Note 3	92,474	12%	

Note 1: The above amounts of assets accounts and liabilities accounts are converted by exchange rate US$1=31.43 into New Taiwan dollars as of December 31, 2025. The amounts of income accounts are converted by average exchange rate US$1=31.1797 into New Taiwan dollars for the year ended December 31, 2025.

Note 2: The amount was eliminated upon consolidation.

Note 3: For the general customer, the sale prices were based on general market prices. The sales transactions between the Group and related parties are priced at reasonable profits, so the sale prices to related parties cannot be compared with non-related parties; the terms of payment are not significantly different from non-related parties.

Note 4: There is no sales to unrelated parties.

BizLink Holding Inc. and subsidiaries
Receivables from related parties reaching NT$100 million or 20% of paid-in capital or more
December 31, 2025

Table 5

Expressed in thousands of NTD
(Except as otherwise indicated)

Creditor	Counterparty	Relationship with the counterparty	Balance as at December 31, 2025 (Notes 1 and 2)	Turnover rate	Overdue receivables		Amount collected subsequent to the balance sheet date (Note 3)	Allowance for Creditor Counterparty doubtful accounts
					Amount	Action taken		
Accounts receivable								
BizLink (Kunshan) Co., Ltd.	BizLink (BVI) Corp. Limited	The same parent company	$ 190,594	3.46	$ -	—	$ 157,150	$ -
BizLink (Kunshan) Co., Ltd.	BizLink International Corp.	The same parent company	2,245,650	2.48	-	—	983,759	-
BizLink (Kunshan) Co., Ltd.	BizLink Speedy Pte. Ltd.	The same parent company	1,399,456	4.93	-	—	1,387,516	-
BizLink Technology (S.E.A.) Sdn. Bhd.	BizLink International Corp.	The same parent company	1,140,343	4.03	-	—	1,140,343	-
BizLink Technology (S.E.A.) Sdn. Bhd.	BizLink (BVI) Corp. Limited	The same parent company	464,005	4.73	1,631	Generally arranged by group based on the capital situation of subsidiaries	251,440	-
BizLink Technology (S.E.A.) Sdn. Bhd.	BizLink Speedy Pte. Ltd.	The same parent company	624,279	4.65	-	—	624,279	-
BizLink Electronics (Xiamen) Co., Ltd.	BizLink (BVI) Corp. Limited	The same parent company	222,824	2.20	-	—	198,009	-
BizLink Electronics (Xiamen) Co., Ltd.	BizLink International Corp.	The same parent company	688,018	2.82	110	Generally arranged by group based on the capital situation of subsidiaries	311,197	-
BizLink Electronics (Xiamen) Co., Ltd.	BizLink Technology (S.E.A.) Sdn. Bhd.	The same parent company	330,763	2.29	67,853	Generally arranged by group based on the capital situation of subsidiaries	-	-
BizLink (BVI) Corp. Limited	BizLink (Kunshan) Co., Ltd.	The same parent company	2,025,754	1.31	918,039	Generally arranged by group based on the capital situation of subsidiaries	474,574	-
BizLink International Corp.	BizLink Technology, Inc.	The same parent company	2,535,171	4.54	-	—	1,974,456	-
BizLink International Corp.	BizLink Technology (Ireland) Ltd.	The same parent company	631,607	3.03	-	—	222,028	-
BizLink International Corp.	BizLink Technology (S.E.A.) Sdn. Bhd.	The same parent company	1,488,827	2.11	-	—	313,041	-
BizLink International Corp.	BizLink Tech, Inc.	The same parent company	142,934	0.60	104,453	Generally arranged by group based on the capital situation of subsidiaries	-	-
BizLink (Shenzhen) Co., Ltd	BizLink International Corp.	The same parent company	756,705	2.92	-	—	3,235	-
BizLink (Shenzhen) Co., Ltd	BizLink Speedy Pte. Ltd.	The same parent company	535,331	1.74	-	—	461,330	-
BizLink (Shenzhen) Co., Ltd	BizLink (BVI) Corp. Limited	The same parent company	198,236	4.71	5,420	Generally arranged by group based on the capital situation of subsidiaries	109,691	-

Creditor	Counterparty	Relationship with the counterparty	Balance as at December 31, 2025 (Notes 1 and 2)	Turnover rate	Overdue receivables		Amount collected subsequent to the balance sheet date (Note 3)	Allowance for Creditor Counterparty doubtful accounts
					Amount	Action taken		
Accounts receivable								
Bizconn International Corp. (China)	BizLink (BVI) Corp. Limited	The same parent company	$ 772,929	2.12	$ 29,041	Generally arranged by group based on the capital situation of subsidiaries	$ 308,014	$ -
Bizconn International Corp. (China)	BizLink Electronics (Xiamen) Co., Ltd.	The same parent company	391,581	1.78	-	—	99,305	-
Bizconn International Corp. (China)	BizLink International Corp.	The same parent company	380,981	6.87	-	—	-	-
Tong Ying Electronics (Shen Zhen) Ltd.	BizLink (Kunshan) Co., Ltd.	The same parent company	116,750	1.35	-	—	36,044	-
BizLink Tech, Inc.	BizLink Technology, Inc.	The same parent company	112,261	15.18	-	—	112,261	-
Productos Excel de México, S. de R.L. DE C.V.	BizLink Tech, Inc.	The same parent company	135,947	3.70	15,821	Generally arranged by group based on the capital situation of subsidiaries	89,192	
BizLink Speedy Pte. Ltd.	SIS Speedy Industrial Supplies Sdn. Bhd.	The same parent company	205,204	2.07	189	Generally arranged by group based on the capital situation of subsidiaries	-	-
SIS Speedy Industrial Supplies Sdn. Bhd.	BizLink Speedy Pte. Ltd.	The same parent company	250,310	2.78	375	Generally arranged by group based on the capital situation of subsidiaries	-	-
BizLink Industry Slovakia Spol. s.r.o.	BizLink Special Cables Germany GmbH	The same parent company	399,977	9.25	-	—	399,977	-
BizLink Special Cables (Changzhou) Co., Ltd.	BizLink Special Cables Germany GmbH	The same parent company	329,799	4.28	-	—	262,538	-
Other receivables								
BizLink Holding Inc.	BizLink International Corp.	The same parent company	641,096	Not applicable	-	—	-	-
BizLink Holding Inc.	BizLink Speedy Pte. Ltd.	The same parent company	3,294,870	Not applicable	-	—	-	-
BizLink Technology, Inc.	BizLink Robotic Solutions USA, Inc.	The same parent company	353,864	Not applicable	-	—	-	-
BizLink Technology (Ireland) Ltd.	BizLink Technology (Slovakia) S.R.O.	The same parent company	317,330	Not applicable	-	—	-	-
BizLink Technology (Ireland) Ltd.	BizLink Technology SRB D.O.O.	The same parent company	239,843	Not applicable	-	—	-	-
BizLink (BVI) Corp. Limited	BizLink Tech, Inc.	The same parent company	186,451	Not applicable	-	—	-	-
BizLink Tech, Inc.	Productos Excel de México, S. de R.L. DE C.V.	The same parent company	418,275	Not applicable	-	—	-	-
BizLink Speedy Pte. Ltd.	EA Cable Assemblies GmbH	The same parent company	2,677,971	Not applicable	-	—	-	-
BizLink Speedy Pte. Ltd.	BizLink System Integration Solutions s.r.o.	The same parent company	126,841	Not applicable	-	—	-	-
BizLink Speedy Pte. Ltd.	BizLink Alpha AG	The same parent company	257,493	Not applicable	-	—	-	-

Creditor	Counterparty	Relationship with the counterparty	Balance as at December 31, 2025 (Notes 1 and 2)	Turnover rate	Overdue receivables		Amount collected subsequent to the balance sheet date (Note 3)	Allowance for Creditor Counterparty doubtful accounts
					Amount	Action taken		
BizLink Technology (Belgium) NV	BizLink Technology (Slovakia) S.R.O.	The same parent company	$ 132,840	Not applicable	$ -	—	$ -	$ -
BizLink Technology (Belgium) NV	BizLink Technology SRB D.O.O.	The same parent company	321,030	Not applicable	-	—	-	-
BizLink Industry Germany GmbH	BizLink Robotic Solutions Germany GmbH	The same parent company	166,050	Not applicable	-	—	-	-
BizLink Industry Germany GmbH	BizLink Industry Slovakia Spol. s.r.o.	The same parent company	110,700	Not applicable	-	—	-	-
BizLink Industry Germany GmbH	BizLink Robotic Solutions France S.A.S.	The same parent company	495,703	Not applicable	-	—	-	-
BizLink Silitherm S.r.l.	BizLink Industry Germany GmbH	The same parent company	2,272,000	Not applicable	-	—	-	-
EA Cable Assemblies GmbH	BizLink Technology (Slovakia) S.R.O.	The same parent company	162,360	Not applicable	-	—	-	-
EA Cable Assemblies GmbH	BizLink Special Cables Germany GmbH	The same parent company	184,500	Not applicable	-	—	-	-
EA Cable Assemblies GmbH	BizLink elocab GmbH	The same parent company	1,239,677	Not applicable	-	—	-	-
BizLink Special Cables Germany GmbH	EA Cable Assemblies GmbH	The same parent company	142,633	Not applicable	-	—	-	-

Note 1: Above amounts are presented in New Taiwan dollar. Foreign currency is converted into New Taiwan dollar; the exchange rate was US$1=NT$31.43 as of December 31, 2025.

Note 2: The amount was eliminated upon consolidation.

Note 3: The subsequent collections are amounts collected as at March 6, 2026.

BizLink Holding Inc. and subsidiaries

Significant inter-company transactions during the reporting periods

Year ended December 31, 2025

Table 6

Expressed in thousands of NTD

(Except as otherwise indicated)

Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	Transaction			
				General ledger account	Amount (Notes 4 and 5)	Transaction terms	Percentage of consolidated total operating revenues or total assets (Note 3)
0	BizLink Holding Inc.	BizLink Speedy Pte. Ltd.	1	Other receivables	$ 3,294,870		4
0	BizLink Holding Inc.	BizLink International Corp.	1	Other receivables	641,096		1
1	BizLink International Corp.	BizLink Technology, Inc.	3	Sales of goods	12,630,797	180 days after monthly billings, the date of payment was 25 of every month	18
1	BizLink International Corp.	BizLink Technology, Inc.	3	Accounts receivable	2,535,171	180 days after monthly billings, the date of payment was 25 of every month	3
1	BizLink International Corp.	BizLink Technology (S.E.A.) Sdn. Bhd.	3	Sales of goods	2,638,164	180 days after monthly billings, the date of payment was 25 of every month	4
1	BizLink International Corp.	BizLink Technology (S.E.A.) Sdn. Bhd.	3	Accounts receivable	1,488,827	180 days after monthly billings, the date of payment was 25 of every month	2
1	BizLink International Corp.	BizLink Technology (Ireland) Ltd.	3	Sales of goods	1,900,818	180 days after monthly billings, the date of payment was 25 of every month	3
1	BizLink International Corp.	BizLink Technology (Ireland) Ltd.	3	Accounts receivable	631,607	180 days after monthly billings, the date of payment was 25 of every month	1
1	BizLink International Corp.	BizLink Tech, Inc.	3	Accounts receivable	142,934	180 days after monthly billings, the date of payment was 25 of every month	-
2	BizLink (Kunshan) Co., Ltd.	BizLink (BVI) Corp. Limited	3	Sales of goods	861,787	180 days after monthly billings, the date of payment was 25 of every month	1
2	BizLink (Kunshan) Co., Ltd.	BizLink (BVI) Corp. Limited	3	Accounts receivable	190,594	180 days after monthly billings, the date of payment was 25 of every month	-
2	BizLink (Kunshan) Co., Ltd.	BizLink International Corp.	3	Sales of goods	5,772,365	180 days after monthly billings, the date of payment was 25 of every month	8
2	BizLink (Kunshan) Co., Ltd.	BizLink International Corp.	3	Accounts receivable	2,245,650	180 days after monthly billings, the date of payment was 25 of every month	3
2	BizLink (Kunshan) Co., Ltd.	BizLink Speedy Pte. Ltd.	3	Sales of goods	3,842,214	180 days after monthly billings, the date of payment was 25 of every month	5
2	BizLink (Kunshan) Co., Ltd.	BizLink Speedy Pte. Ltd.	3	Accounts receivable	1,399,456	180 days after monthly billings, the date of payment was 25 of every month	2
3	BizLink Technology (S.E.A.) Sdn. Bhd.	BizLink International Corp.	3	Sales of goods	4,777,151	180 days after monthly billings, the date of payment was 25 of every month	7
3	BizLink Technology (S.E.A.) Sdn. Bhd.	BizLink International Corp.	3	Accounts receivable	1,140,343	180 days after monthly billings, the date of payment was 25 of every month	1

Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	Transaction			Percentage of consolidated total operating revenues or total assets (Note 3)
				General ledger account	Amount (Notes 4 and 5)	Transaction terms	
3	BizLink Technology (S.E.A.) Sdn. Bhd.	BizLink (BVI) Corp. Limited	3	Sales of goods	$ 1,302,811	180 days after monthly billings, the date of payment was 25 of every month	2
3	BizLink Technology (S.E.A.) Sdn. Bhd.	BizLink (BVI) Corp. Limited	3	Accounts receivable	464,005	180 days after monthly billings, the date of payment was 25 of every month	1
3	BizLink Technology (S.E.A.) Sdn. Bhd.	BizLink Speedy Pte. Ltd.	3	Sales of goods	1,504,626	180 days after monthly billings, the date of payment was 25 of every month	2
3	BizLink Technology (S.E.A.) Sdn. Bhd.	BizLink Speedy Pte. Ltd.	3	Accounts receivable	624,279	180 days after monthly billings, the date of payment was 25 of every month	1
4	BizLink Technology, Inc.	BizLink Robotic Solutions USA, Inc.	3	Other receivables	353,864		-
5	BizLink Tech, Inc.	Productos Excel de México, S. de R.L. DE C.V.	3	Other receivables	418,275		1
5	BizLink Tech, Inc.	BizLink Technology, Inc.	3	Sales of goods	1,512,739	180 days after monthly billings, the date of payment was 25 of every month	2
5	BizLink Tech, Inc.	BizLink Technology, Inc.	3	Accounts receivable	112,261	180 days after monthly billings, the date of payment was 25 of every month	-
6	BizLink Technology (Ireland) Ltd.	BizLink Technology SRB D.O.O.	3	Other receivables	239,843		-
6	BizLink Technology (Ireland) Ltd.	BizLink Technology (Slovakia) S.R.O.	3	Other receivables	317,330		-
7	BizLink (BVI) Corp. Limited	BizLink (Kunshan) Co., Ltd.	3	Sales of goods	2,452,443	180 days after monthly billings, the date of payment was 25 of every month	3
7	BizLink (BVI) Corp. Limited	BizLink (Kunshan) Co., Ltd.	3	Accounts receivable	2,025,754	180 days after monthly billings, the date of payment was 25 of every month	2
7	BizLink (BVI) Corp. Limited	BizLink (Shenzhen) Co., Ltd	3	Sales of goods	501,630	180 days after monthly billings, the date of payment was 25 of every month	1
7	BizLink (BVI) Corp. Limited	BizLink Tech, Inc.	3	Other receivables	186,451	180 days after monthly billings, the date of payment was 25 of every month	-
7	BizLink (BVI) Corp. Limited	BizLink Electronics (Xiamen) Co., Ltd.	3	Sales of goods	117,391		-
8	BizLink (Shenzhen) Co., Ltd	BizLink (BVI) Corp. Limited	3	Sales of goods	598,336	180 days after monthly billings, the date of payment was 25 of every month	1
8	BizLink (Shenzhen) Co., Ltd	BizLink (BVI) Corp. Limited	3	Accounts receivable	198,236	180 days after monthly billings, the date of payment was 25 of every month	-
8	BizLink (Shenzhen) Co., Ltd	BizLink International Corp.	3	Sales of goods	2,388,332	180 days after monthly billings, the date of payment was 25 of every month	3
8	BizLink (Shenzhen) Co., Ltd	BizLink International Corp.	3	Accounts receivable	756,705	180 days after monthly billings, the date of payment was 25 of every month	1
8	BizLink (Shenzhen) Co., Ltd	BizLink Speedy Pte. Ltd.	3	Sales of goods	990,606	180 days after monthly billings, the date of payment was 25 of every month	1
8	BizLink (Shenzhen) Co., Ltd	BizLink Speedy Pte. Ltd.	3	Accounts receivable	535,331	180 days after monthly billings, the date of payment was 25 of every month	1
9	Bizconn International Corp. (China)	BizLink (BVI) Corp. Limited	3	Sales of goods	913,532	180 days after monthly billings, the date of payment was 25 of every month	1

Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	Transaction			Percentage of consolidated total operating revenues or total assets (Note 3)
				General ledger account	Amount (Notes 4 and 5)	Transaction terms	
9	Bizconn International Corp. (China)	BizLink (BVI) Corp. Limited	3	Accounts receivable	$ 772,929	180 days after monthly billings, the date of payment was 25 of every month	1
9	Bizconn International Corp. (China)	BizLink Electronics (Xiamen) Co., Ltd.	3	Sales of goods	468,945	180 days after monthly billings, the date of payment was 25 of every month	1
9	Bizconn International Corp. (China)	BizLink Electronics (Xiamen) Co., Ltd.	3	Accounts receivable	391,581	180 days after monthly billings, the date of payment was 25 of every month	-
9	Bizconn International Corp. (China)	BizLink International Corp.	3	Sales of goods	1,589,219	180 days after monthly billings, the date of payment was 25 of every month	2
9	Bizconn International Corp. (China)	BizLink International Corp.	3	Accounts receivable	380,981	180 days after monthly billings, the date of payment was 25 of every month	-
9	Bizconn International Corp. (China)	BizLink Speedy Pte. Ltd.	3	Sales of goods	192,034	180 days after monthly billings, the date of payment was 25 of every month	-
10	BizLink Special Cables Germany GmbH	BizLink Special Cables (Changzhou) Co., Ltd.	3	Sales of goods	299,807	Mutual agreement with a credit term of 75-105 days	-
10	BizLink Special Cables Germany GmbH	EA Cable Assemblies GmbH	3	Other receivables	142,633		-
10	BizLink Special Cables Germany GmbH	BizLink Industry Slovakia Spol. s.r.o.	3	Sales of goods	585,296	Mutual agreement with a credit term of 15-45 days	1
11	BizLink Special Cables (Changzhou) Co., Ltd.	BizLink Special Cables Germany GmbH	3	Sales of goods	887,478	Mutual agreement with a credit term of 75-105 days	1
11	BizLink Special Cables (Changzhou) Co., Ltd.	BizLink Special Cables Germany GmbH	3	Accounts receivable	329,799	Mutual agreement with a credit term of 75-105 days	-
12	BizLink Industry Germany GmbH	BizLink Robotic Solutions Germany GmbH	3	Other receivables	166,050		-
12	BizLink Industry Germany GmbH	BizLink Industry Slovakia Spol. s.r.o.	3	Other receivables	110,700		-
12	BizLink Industry Germany GmbH	BizLink Robotic Solutions France S.A.S.	3	Other receivables	495,703		1
13	BizLink Speedy Pte. Ltd.	SIS Speedy Industrial Supplies Sdn. Bhd.	3	Sales of goods	343,371	180 days after monthly billings, the date of payme	-
13	BizLink Speedy Pte. Ltd.	SIS Speedy Industrial Supplies Sdn. Bhd.	3	Accounts receivable	205,204	180 days after monthly billings, the date of payme	-
13	BizLink Speedy Pte. Ltd.	EA Cable Assemblies GmbH	3	Other receivables	2,677,971		3
13	BizLink Speedy Pte. Ltd.	BizLink System Integration Solutions s.r.o.	3	Other receivables	126,841		-
13	BizLink Speedy Pte. Ltd.	BizLink Alpha AG	3	Other receivables	257,493		-
14	BizLink Industry Slovakia Spol. s.r.o.	BizLink Special Cables Germany GmbH	3	Sales of goods	3,180,421	Mutual agreement with a credit term of 15-45 days	4
14	BizLink Industry Slovakia Spol. s.r.o.	BizLink Special Cables Germany GmbH	3	Accounts receivable	399,977	Mutual agreement with a credit term of 15-45 days	-

Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	Transaction			
				General ledger account	Amount (Notes 4 and 5)	Transaction terms	Percentage of consolidated total operating revenues or total assets (Note 3)
15	BizLink Technology (Belgium) NV	BizLink Technology SRB D.O.O.	3	Other receivables	$ 321,030		-
15	BizLink Technology (Belgium) NV	BizLink Technology (Slovakia) S.R.O.	3	Other receivables	132,840		-
16	EA Cable Assemblies GmbH	BizLink Technology (Slovakia) S.R.O.	3	Other receivables	162,360		-
16	EA Cable Assemblies GmbH	BizLink Special Cables Germany GmbH	3	Other receivables	184,500		-
16	EA Cable Assemblies GmbH	BizLink elocab GmbH	3	Other receivables	1,239,677		2
17	SIS Speedy Industrial Supplies Sdn. Bhd.	BizLink Speedy Pte. Ltd.	3	Sales of goods	506,159	180 days after monthly billings, the date of payment was 25 of every month	1
17	SIS Speedy Industrial Supplies Sdn. Bhd.	BizLink Speedy Pte. Ltd.	3	Accounts receivable	250,310	180 days after monthly billings, the date of payment was 25 of every month	-
18	Tong Ying Electronics (Shen Zhen) Ltd.	BizLink (Kunshan) Co., Ltd.	3	Sales of goods	160,839	180 days after monthly billings, the date of payment was 25 of every month	-
18	Tong Ying Electronics (Shen Zhen) Ltd.	BizLink (Kunshan) Co., Ltd.	3	Accounts receivable	116,750	180 days after monthly billings, the date of payment was 25 of every month	-
19	Productos Excel de México, S. de R.L. DE C.V.	BizLink Tech, Inc.	3	Sales of goods	807,505	180 days after monthly billings, the date of payment was 25 of every month	1
19	Productos Excel de México, S. de R.L. DE C.V.	BizLink Tech, Inc.	3	Accounts receivable	135,947	180 days after monthly billings, the date of payment was 25 of every month	-
20	BizLink Electronics (Xiamen) Co., Ltd.	BizLink (BVI) Corp. Limited	3	Sales of goods	490,486	180 days after monthly billings, the date of payment was 25 of every month	1
20	BizLink Electronics (Xiamen) Co., Ltd.	BizLink (BVI) Corp. Limited	3	Accounts receivable	222,824	180 days after monthly billings, the date of payment was 25 of every month	-
20	BizLink Electronics (Xiamen) Co., Ltd.	BizLink International Corp.	3	Sales of goods	2,164,302	180 days after monthly billings, the date of payment was 25 of every month	3
20	BizLink Electronics (Xiamen) Co., Ltd.	BizLink International Corp.	3	Accounts receivable	688,018	180 days after monthly billings, the date of payment was 25 of every month	1
20	BizLink Electronics (Xiamen) Co., Ltd.	BizLink Speedy Pte. Ltd.	3	Sales of goods	215,770	180 days after monthly billings, the date of payment was 25 of every month	-
20	BizLink Electronics (Xiamen) Co., Ltd.	BizLink Technology (S.E.A.) Sdn. Bhd.	3	Sales of goods	379,545	180 days after monthly billings, the date of payment was 25 of every month	1
20	BizLink Electronics (Xiamen) Co., Ltd.	BizLink Technology (S.E.A.) Sdn. Bhd.	3	Accounts receivable	330,763	180 days after monthly billings, the date of payment was 25 of every month	-
20	BizLink Electronics (Xiamen) Co., Ltd.	Huan Zhan Electronics (Shenzhen) Co., Ltd.	3	Sales of goods	103,679	180 days after monthly billings, the date of payment was 25 of every month	-
21	BizLink Technology (Xiamen) Ltd.	BizLink Technology (Belgium) NV	3	Sales of goods	295,835	Mutual agreement with a credit term of 60 days	-

Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	Transaction			
				General ledger account	Amount (Notes 4 and 5)	Transaction terms	Percentage of consolidated total operating revenues or total assets (Note 3)
22	BizLink Silitherm S.r.l.	BizLink Industry Germany GmbH	3	Other receivables	$ 2,272,000		3
23	BizLink Technology (Slovakia) S.R.O.	BizLink Technology SRB D.O.O.	3	Sales of goods	247,318	Mutual agreement with a credit term of 15-45 days	-

Note 1: The numbers filled in for the transaction company in respect of inter-company transactions are as follows:

(1) Parent company is '0'.

(2) The subsidiaries are numbered in order starting from '1'.

Note 2: Relationship between transaction company and counterparty is classified into the following three categories; fill in the number of category each case belongs to (If transactions between parent company and subsidiaries or between subsidiaries refer to the same transaction, it is not required to disclose twice. For example, if the parent company has already disclosed its transaction with a subsidiary, then the subsidiary is not required to disclose the transaction; for transactions between two subsidiaries, if one of the subsidiaries has disclosed the transaction, then the other is not required to disclose the transaction.)

(1) Parent company to subsidiary.

(2) Subsidiary to parent company.

(3) Subsidiary to subsidiary.

Note 3: Regarding percentage of transaction amount to consolidated total operating revenues or total assets, it is computed based on period-end balance of transaction to consolidated total assets for balance sheet accounts and based on accumulated transaction amount for the period to consolidated total operating revenues for income statement accounts.

Note 4: The above amounts of assets accounts and liabilities accounts are converted by exchange rate US$1=31.43 into New Taiwan dollars as of December 31, 2025. The amounts of income accounts are converted by average exchange rate US$1=31.1797 into New Taiwan dollars for the year ended December 31, 2025.

Note 5: Only transaction amount exceeds $100 million will be disclosed.

BizLink Holding Inc. and subsidiaries

Information on investees

Year ended December 31, 2025

Table 7

Expressed in thousands of NTD

(Except as otherwise indicated)

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at December 31, 2025			Net profit (loss) of the investee for the year ended December 31, 2025 (Note 2)	Investment income (loss) recognised by the Company for the year ended December 31, 2025 (Note 2)	Footnote
				Balance as at December 31, 2025	Balance as at December 31, 2024	Number of shares (Note 1)	Ownership (%)	Book value (Note 2)			
The Company	BizLink Technology, Inc.	U.S.A.	(1) Wholesale and retail of cable assemblies, power cords and connectors, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	$ 123,206 USD 3,920	$ 123,206 USD 3,920	10,000	100%	$ 2,956,537	$ 1,039,907	$ 1,039,447	Notes 3 and 6
	BizLink (BVI) Corp.	British Virgin IS.	(1) Wholesale and retail of cable assemblies, connectors, power cords, (2) wholesale and retail of computer peripheral products and electronic materials, (3) international trade, and (4) various investment activities.	1,572 USD 50	1,572 USD 50	50,000	100%	851,910	197,478	198,133	Notes 3 and 6
	BizLink International Corp.	TAIWAN	(1) Wholesale of cable assemblies, connectors and power cords, and (2) international trade.	785,375	785,375	785,375	100%	1,310,543	615,299	315,611	Notes 3 and 6
	Zellwood International Corp.	British Virgin IS.	Various investment activities.	- -	78,575 USD 2,500	-	-	-	2,431,561	599,066	Notes 3 and 6
	BizLink Technology (S.E.A.) Sdn. Bhd.	MALAYSIA	(1) Design, manufacture and sale of cable assemblies, power cords, and telecommunications equipment, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	410,406 MYR 1,200 USD 12,762	410,406 MYR 1,200 USD 12,762	57,121,000	100%	3,712,793	1,888,374	1,886,570	Notes 3 and 6
	Adel Enterprises Corp.	British Virgin IS.	(1) Wholesale and retail of cable assemblies, connectors, and power cords, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	51,860 USD 1,650	51,860 USD 1,650	1,650,000	100%	1,717,546	1,127,285	1,167,901	Notes 3 and 6

Investor	Investee	Location	Main business activities	Initial investment amount: Balance as at December 31, 2025	Initial investment amount: Balance as at December 31, 2024	Shares held as at December 31, 2025: Number of shares (Note 1)	Shares held as at December 31, 2025: Ownership (%)	Shares held as at December 31, 2025: Book value (Note 2)	Net profit (loss) of the investee for the year ended December 31, 2025 (Note 2)	Investment income (loss) recognised by the Company for the year ended December 31, 2025 (Note 2)	Footnote
The Company	BizLink Tech, Inc.	U.S.A.	(1) Design, manufacture, and sale of cable assemblies, (2) wholesale and retail of computer peripheral products and electronic materials, (3) production of fiberfill moldings, and (4) international trade.	$ 2,003,663 USD 63,750	$ 1,940,803 USD 61,750	2,656,532	100%	$ 414,599	($ 54,014)	($ 59,136)	Notes 3 and 6
	Accell Corp.	U.S.A.	(1) Wholesale and retail of own brand connectors, cables and telecommunication equipment, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) marketing under own brands.	-	94,447 USD 3,005	-	-	-	-	-	Note 3 and 9
	BizLink Technology (Ireland) Ltd.	IRELAND	(1) Wholesale and retail of cable assemblies, power cords and connectors, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	-	9,429 USD 300	-	-	-	52,017	52,870	Notes 3 ,6 and 10
	BizLink (Japan) Co., Ltd.	JAPAN	(1) Wholesale and retail of cable assemblies, power cords and connectors, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	2,008 JPY 10,000	2,008 JPY 10,000	200	100%	5,273	813	813	Note 3
	BizLink (BVI) Corp. Limited	HONG KONG	(1) Wholesale and retail of cable assemblies, connectors, power cords, (2) wholesale and retail of computer peripheral products and electronic materials, (3) international trade, and (4) various investment activities.	374,084 HKD 15,000 USD 9,975	374,084 HKD 15,000 USD 9,975	93,082,000	100%	3,601,030	666,691	833,651	Notes 3 and 6
	Bizconn Technology Inc.	U.S.A.	(1) Wholesale and retail of cable assemblies, power cords and connectors, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	-	-	-	100%	-	-	-	It did not operate actually.

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at December 31, 2025			Net profit (loss) of the investee for the year ended December 31, 2025 (Note 2)	Investment income (loss) recognised by the Company for the year ended December 31, 2025 (Note 2)	Footnote
				Balance as at December 31, 2025	Balance as at December 31, 2024	Number of shares (Note 1)	Ownership (%)	Book value (Note 2)			
The Company	BizLink Technology (Belgium) NV	BELGIUM	(1) Wholesale and retail of cable assemblies, power cords and connectors, and (2) international trade.	$ 454,829 EUR 12,326	$ 454,829 EUR 12,326	915	100%	$ 991,270	$ 88,869	$ 88,869	Note 3
	BizLink Technology (Slovakia) S.R.O.	SLOVAK	(1) Manufacture and assembly of cable harnesses for electrical appliance, and (2) wholesale and retail of cable assemblies and power cords.	1,342,828 EUR 36,391	1,342,828 EUR 36,391	-	100%	238,286	(201,578)	(201,578)	Notes 3 and 4
	BizLink Technology SRB D.O.O.	SERBIA	(1) Manufacture and assembly of connectors and cable assemblies, and (2) wholesale and retail of cable assemblies, connectors and power cords.	262,949 EUR 7,126	262,949 EUR 7,126	-	100%	159,556	(72,700)	(72,701)	Notes 3 and 4
	OW Holding Inc.	CAYMAN IS.	Various investment activities.	777,924 USD 24,751	777,924 USD 24,751	2,811,614	94.72%	195,090	22,630	21,435	Notes 3 and 6
	BizLink Speedy Pte. Ltd.	SINGAPORE	Manufacture and wholesale of cable assemblies, power cords, PCBA assemblies, sheet metal fabrication and box build assemblies.	1,244,214 SGD 72,610 EUR 281,000	12,144,214 SGD 72,610 EUR 281,000	44,277,768	100%	29,042,191	3,690,373	3,671,635	Notes 3 and 6
	BizLink US Holding, Inc.	U.S.A.	Various investment activities.	-	-	-	100%	-	-	-	It did not operate actually.
BizLink Technology, Inc.	Bobi, LLC	U.S.A.	Various leasing activities.	62,860 USD 2,000	62,860 USD 2,000	-	100%	61,745	(750)	(750)	Notes 3 and 4
	Cable Connection, Inc.	U.S.A.	Manufacturing of customized wire harness and cable assemblies, and box build assemblies.	247,873 USD 7,887	247,873 USD 7,887	5,148,000	100%	237,368	(2,053)	(2,053)	Note 3
BizLink (BVI) Corp.	Jo Yeh Company Limited	HONG KONG	(1) Wholesale and retail of connectors, and (2) international trade.	123,048 USD 3,915	123,048 USD 3,915	10,000	100%	141,978	(875)	(875)	Note 3
	PT BIZLINK TECHNOLOGY INDONESIA	INDONESIA	(1) Design, manufacture and sale of cable assemblies, power cords, and telecommunications equipment, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	7,651 USD 243	4,036 USD 128	245,000	1%	7,651	(57,667)	(577)	Note 3
	Siriustek Inc.	TAIWAN	Provide customized LED (light emitting diode) lighting products and solutions.	20,000	20,000	2,000,000	36.70%	876	(3,372)	(5,964)	Note 5

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at December 31, 2025			Net profit (loss) of the investee for the year ended December 31, 2025 (Note 2)	Investment income (loss) recognised by the Company for the year ended December 31, 2025 (Note 2)	Footnote
				Balance as at December 31, 2025	Balance as at December 31, 2024	Number of shares (Note 1)	Ownership (%)	Book value (Note 2)			
BizLink (BVI) Corp.	ProOptics International Corp.	CAYMAN IS.	Design, manufacture and sale of optical film.	$ 70,875 USD 2,255	$ 70,875 USD 2,255	2,050,000	23.14%	$ 17,548	($ 17,315)	$ 4,798	Note 5
BizLink International Corp.	EpiSonica Holdings Ltd.	CAYMAN IS.	Research, development, production, and sales of advanced medical diagnostics and image-guided navigation.	62,860 USD 2,000	- -	4,339,870	9.92%	-	(56,389)	-	Note 5
Zellwood International Corp.	Bizconn International Corporation.	SAMOA	Various investment activities.	52,394 USD 1,667	52,394 USD 1,667	1,666,667	100%	1,864,543	1,235,841	1,235,832	Notes 3 and 6
Adel Enterprises Corp.	Asia Wick Ltd.	HONG KONG	Various investment activities.	-	-	1,000	100%	460,926	43,496	43,378	Notes 3 and 6
BizLink Tech, Inc.	Productos Excel de México, S. de R.L. DE C.V.	MEXICO	(1) Design, manufacture, and sale of cable assemblies, (2) wholesale and retail of computer peripheral products and electronic materials, (3) production of fiberfill moldings, and (4) international trade.	9,953 USD 317	9,953 USD 317	-	99%	(269,697)	(132,586)	(131,260)	Notes 3, 4 and 6
BizLink Technology (S.E.A.) Sdn. Bhd.	BizLink Interconnect Technology (India) Private Limited	INDIA	(1) Design and sale of cable assemblies, power cords, and telecommunications equipment, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	350 INR 1,000	350 INR 1,000	100,000	100%	2,659	240	240	Note 3
	PT BIZLINK TECHNOLOGY INDONESIA	INDONESIA	(1) Design, manufacture and sale of cable assemblies, power cords, and telecommunications equipment, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	838,132 MYR 108,187	460,046 MYR 59,383	24,255,000	99%	643,926	(57,667)	(57,090)	Note 3
	BizLink System Integration Solutions s.r.o.	SLOVAK	Various investment activities.	13,043 EUR 415	13,043 USD 415	-	1%	15,126	79,165	792	Note 4
OW Holding Inc.	OptiWorks, Inc.	U.S.A.	(1) Wholesale and retail of fiber optical passive components and fiber optical cables, (2) international trade, and (3) various investment activities.	713,461 USD 22,700	713,461 USD 22,700	2,250	100%	194,334	22,922	22,922	Note 3

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at December 31, 2025			Net profit (loss) of the investee for the year ended December 31, 2025 (Note 2)	Investment income (loss) recognised by the Company for the year ended December 31, 2025 (Note 2)	Footnote
				Balance as at December 31, 2025	Balance as at December 31, 2024	Number of shares (Note 1)	Ownership (%)	Book value (Note 2)			
BizLink Speedy Pte. Ltd.	SIS Speedy Industrial Supplies Sdn. Bhd.	MALAYSIA	Manufacture and wholesale of cable assemblies, power cords, PCBA assemblies, sheet metal fabrication and box build assemblies.	$ 775 MYR 100	$ 775 MYR 100	100,000	100%	$ 159,019	$ 20,367	$ 20,367	Note 3
	EA Cable Assemblies GmbH	GERMANY	(1) Wholesale and retail of cable assemblies, power cords and connectors, and (2) international trade.	8,877,526 SGD 363,089	8,877,526 SGD 363,089	1	100%	12,653,566	241,971	241,971	Note 3
	EA Cable Assemblies (Hong Kong) Co., Limited	HONG KONG	Various investment activities.	1,036,264 EUR 24,676 USD 4,000	1,036,264 EUR 24,676 USD 4,000	170,322,000	100%	5,081,272	535,521	535,521	Note 3
	BizLink System Integration Solutions s.r.o.	SLOVAK	Various investment activities.	1,516,036 EUR 41,085	1,516,036 EUR 41,085	-	99%	1,623,339	79,165	78,373	Note 4
	Zellwood International Corp.	British Virgin IS.	Various investment activities.	78,575 USD 2,500	- -	2,500,000	100%	4,430,826	2,431,561	1,831,981	Notes 3 and 6
	BizLink Advance Manufacturing Sdn. Bhd.	MALAYSIA	Research, development, manufacturing, sales, and technical solution services for metal busbars used in data applications, electric vehicles, and semiconductors, as well as for conductive and power distribution components.	23 MYR 3	- -	3,000	100%	(2)	(25)	(25)	Note 3
	BizLink Technology (Ireland) Ltd.	IRELAND	(1) Wholesale and retail of cable assemblies, power cords and connectors, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	9,429 USD 300	-	300,000	100%	1,353,798	52,017	-	Notes 3 ,6 and 10
BizLink System Integration Solutions s.r.o.	BizLink System Integration Solutions (Slovakia) s.r.o.	SLOVAK	Customized integrated manufacturing of mechanical, electromechanical, and pneumatic components and assemblies.	1,995,654 EUR 54,083	1,995,654 EUR 54,083	-	100%	2,111,214	98,792	98,795	Notes 3 and 4

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at December 31, 2025			Net profit (loss) of the investee for the year ended December 31, 2025 (Note 2)	Investment income (loss) recognised by the Company for the year ended December 31, 2025 (Note 2)	Footnote
				Balance as at December 31, 2025	Balance as at December 31, 2024	Number of shares (Note 1)	Ownership (%)	Book value (Note 2)			
EA Cable Assemblies GmbH	BizLink elocab GmbH	GERMANY	Manufacture of cable assemblies used in the application of customized products.	$ 7,233,493 EUR 196,030	$ 6,248,904 EUR 169,347	-	100%	$ 6,933,619	($ 275,858)	($ 275,247)	Notes 3, 4 and 6
	BizLink Special Cables Germany GmbH	GERMANY	Manufacture of cable assemblies and power cords used in the medical, automation and communication system.	1,105,184 EUR 29,951	736,184 EUR 19,951	-	100%	1,107,937	(121,157)	(123,841)	Notes 3, 4 and 6
	BizLink Industry Germany GmbH	GERMANY	Central management segment of industry solution program business.	275,386 EUR 7,463	275,386 EUR 7,463	-	100%	4,785,799	410,772	410,772	Notes 3 and 4
	BizLink Industry Slovakia Spol. s.r.o.	SLOVAK	Manufacture of cable assemblies and power cords used in the medical, automation and customized products.	995,881 EUR 26,989	995,881 EUR 26,989	-	85%	1,198,812	60,161	44,858	Notes 3, 4 and 6
	BizLink Systems Spain, S.L.U.	SPAIN	Manufacture and sales of power cords and cable assemblies used in the robot system and customized products.	106,603 EUR 2,889	106,603 EUR 2,889	-	100%	(23,669)	(447)	(447)	Notes 3, 4 and 6
BizLink elocab GmbH	BizLink elocab Ltd.	CANADA	Manufacture of power cords and cable assemblies used in the customized products.	Note 7	Note 7	-	100%	794,607	139,122	139,488	Notes 3, 4 and 6
	BizLink Robotic Solutions Germany GmbH	GERMANY	Manufacture of power cords and cable assemblies used in the robot system.	18,450 EUR 500	18,450 EUR 500	-	100%	60,393	(8,902)	(8,838)	Notes 3, 4 and 6
	BizLink Robotic Solutions France S.A.S.	FRANCE	Manufacture and sales of power cords and cable assemblies used in the robot system.	55,350 EUR 1,500	55,350 EUR 1,500	33,167	100%	2,948	(74,293)	(74,909)	Notes 3 and 6
	BizLink Industry Czech s.r.o.	CZECH REP.	Manufacture and sales of cable assemblies and power cords used in the robot system, automation and customized products.	Note 7	Note 7	-	100%	246,892	26,382	25,665	Notes 3, 4 and 6
	BizLink Alpha AG	Switzerland	Manufacture and sales of high-voltage interconnect components used in railways.	705,412 EUR 19,117	- -	-	100%	734,085	28,580	28,580	Notes 3, 4 and 6
BizLink Industry Germany GmbH	BizLink Silitherm s.r.l.	ITALY	Manufacture and sales of silicone wire.	3,227,492 EUR 87,466	3,227,492 EUR 87,466	-	100%	2,166,689	(15,543)	(15,513)	Notes 3, 4 and 6

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at December 31, 2025			Net profit (loss) of the investee for the year ended December 31, 2025 (Note 2)	Investment income (loss) recognised by the Company for the year ended December 31, 2025 (Note 2)	Footnote
				Balance as at December 31, 2025	Balance as at December 31, 2024	Number of shares (Note 1)	Ownership (%)	Book value (Note 2)			
BizLink Silitherm s.r.l.	Silitherm Immobiliare S.r.l.	ITALY	Asset management	$ -	$ 615,636	-	-	$ -	$ -	$ -	Note 8
				-	EUR 16,684						
	Cableon S.A.S.	FRANCE	Sales of silicone wire	738	738	-	40%	11,773	10,577	4,231	Note 5
				EUR 20	EUR 20						
BizLink Special Cables Germany GmbH	BizLink Industry Slovakia Spol. s.r.o.	SLOVAK	Manufacture of cable assemblies and power cords used in the medical, automation and customized products.	Note 7	Note 7	-	15%	179,822	60,161	7,916	Notes 3, 4 and 6
BizLink Robotic Solutions Germany GmbH	BizLink Tailor-Made Cable UK Ltd.	U.K.	Manufacture and sales of power cords and cable assemblies used in the robot system, automation, customized products and communication system.	Note 7	Note 7	-	100%	59,367	25,339	25,339	Notes 3, 4 and 6
BizLink Robotic Solutions France S.A.S.	BizLink Robotic Solutions USA, Inc.	U.S.A.	Manufacture and sales of cords and cable assemblies used in the robot system, automation, customized products and communication system.	Note 7	Note 7	60,000	100%	141,355	(74,487)	(73,333)	Notes 3 and 6

Note 1: Expressed in shares.
Note 2: The information on investees (excluding investees in Mainland China), the amount of profit or loss and ending book value are translated at the average exchange rate for the year ended December 31, 2025 and as of December 31, 2025, respectively.
Note 3: The amount was eliminated upon consolidation.
Note 4: It is a limited company without shares.
Note 5: The investee accounted for under equity method of subsidiary of the Company.
Note 6: Including recognition and elimination of realised and unrealised gains (losses) from reverse stream and side stream transactions.
Note 7: There were no initial investment amount due to acquisition of equity shares in BizLink elocab GmbH and holding equity shares in such companies.
Note 8: BizLink Silitherm s.r.l. and Silitherm Immobiliare S.r.l. merged in November 2025, with BizLink Silitherm s.r.l. being the surviving company, while Silitherm Immobiliare S.r.l. was dissolved.
Note 9: The company had been liquidated in the fourth quarter of 2025.
Note 10: In December 2025, BizLink Speedy Pte. Ltd. issued new shares to the Company to acquire its 100% equity interest in BizLink Technology (Ireland) Ltd.

BizLink Holding Inc. and subsidiaries
Information on investments in Mainland China
Year ended December 31, 2025

Table 8

Expressed in thousands of NTD
(Except as otherwise indicated)

Investee in Mainland China	Main business activities	Paid-in capital	Investment method (Note 2)	Accumulated amount of remittance from Taiwan to Mainland China as at January 1, 2025	Amount remitted from Taiwan to Mainland China/Amount remitted back to Taiwan for the year ended December 31, 2025		Accumulated amount of remittance from Taiwan to Mainland China as at December 31, 2025	Net income (loss) of investee for the year ended December 31, 2025	Ownership held by the Company (direct or indirect)	Investment income (loss) recognised by the Company for the year ended December 31, 2025 (Note 5)	Book value of investments in Mainland China as at December 31, 2025 (Note 5)	Accumulated amount of investment income remitted back to Taiwan as at December 31, 2025	Footnote
					Remitted to Mainland China	Remitted back to Taiwan							
Bizconn International Corp. (China)	Manufacture and sell connectors and their components, communication cables, plastic and metal precision molds, metal stamping parts and precision plastic products.	$ 79,077 CNY 17,600	2	Note 3	Note 3	Note 3	Note 3	$ 1,236,275	100%	$ 1,236,275	$ 1,864,589	Note 3	Notes 4(2)B, 6 and 16
Tong Ying Electronics (Shen Zhen) Ltd.	Manufacture of wire extrusions and cable assemblies.	109,311 HKD 26,936	2	〃	〃	〃	〃	43,804	100%	43,804	458,045	〃	Notes 4(2)B, 7 and 16
OptiWorks (Shanghai) Co., Ltd.	(1) Manufacture, wholesale and retail of fiber optical passive components and fiber optical cables, and (2) international trade.	188,580 USD 6,000	2	〃	〃	〃	〃	(4,862)	94.72%	(4,605)	215,791	〃	Notes 4(2)B, 8 and 16
OptiWorks (Kunshan) Co., Ltd.	(1) Production and development of optical communications optoelectronic devices, components and modules, and (2) sales of own products.	94,290 USD 3,000	2	〃	〃	〃	〃	9,349	94.72%	8,855	(423)	〃	Notes 4(2)B, 8 and 16

Investee in Mainland China	Main business activities	Paid-in capital	Investment method (Note 2)	Accumulated amount of remittance from Taiwan to Mainland China as at January 1, 2025	Amount remitted from Taiwan to Mainland China/Amount remitted back to Taiwan for the year ended December 31, 2025		Accumulated amount of remittance from Taiwan to Mainland China as at December 31, 2025	Net income (loss) of investee for the year ended December 31, 2025	Ownership held by the Company (direct or indirect)	Investment income (loss) recognised by the Company for the year ended December 31, 2025 (Note 5)	Book value of investments in Mainland China as at December 31, 2025 (Note 5)	Accumulated amount of investment income remitted back to Taiwan as at December 31, 2025	Footnote
					Remitted to Mainland China	Remitted back to Taiwan							
BizLink (Shenzhen) Co., Ltd	Manufacture and operate in communication and computer cable connections, industrial and medical equipment connect lines, mobile electric equipment connect lines, audio and video connect lines, transfers and switch, cords and optical fiber patch cord.	$ 31,430 USD 1,000	2	Note 3	Note 3	Note 3	Note 3	$ 654,990	100%	$ 654,990	$ 1,252,452	Note 3	Notes 4(2)B, 9 and 16
Huan Zhan Electronics (Shenzhen) Co., Ltd.	Production and operations of computers and communications cables, connectors and fiber jumpers.	10,145 HKD 2,500	2	〃	〃	〃	〃	107,390	100%	107,390	321,227	〃	Notes 4(2)B, 10 and 16
BizLink (Kunshan) Co., Ltd.	Design, manufacture and sale of cable assemblies, power cables and connectors.	314,300 USD 10,000	2	〃	〃	〃	〃	1,196,170	100%	1,196,170	2,516,515	〃	Notes 4(2)B, 11 and 16
BizLink Electronics (Xiamen) Co., Ltd.	Manufacture of computer cable connections, connectors and computer power supplies and other components and modules.	17,601 USD 560	2	〃	〃	〃	〃	1,183,329	100%	1,183,329	1,277,637	〃	Notes 4(2)B, 12 and 16
Foshan Nanhai Jo Yeh Electronic Co., Ltd.	Production of electrical appliances, electronic equipment, and plug-in connectors.	62,860 USD 2,000	2	〃	〃	〃	〃	(452)	100%	(452)	121,986	〃	Notes 4(2)B, 13 and 16

Investee in Mainland China	Main business activities	Paid-in capital	Investment method (Note 2)	Accumulated amount of remittance from Taiwan to Mainland China as at January 1, 2025	Amount remitted from Taiwan to Mainland China/Amount remitted back to Taiwan for the year ended December 31, 2025		Accumulated amount of remittance from Taiwan to Mainland China as at December 31, 2025	Net income (loss) of investee for the year ended December 31, 2025	Ownership held by the Company (direct or indirect)	Investment income (loss) recognised by the Company for the year ended December 31, 2025 (Note 5)	Book value of investments in Mainland China as at December 31, 2025 (Note 5)	Accumulated amount of investment income remitted back to Taiwan as at December 31, 2025	Footnote
					Remitted to Mainland China	Remitted back to Taiwan							
BizLink Technology (Changzhou) Ltd.	(1) Manufacture of smart instrumentational sensors, instrumentational connectors and instrumentational functional materials, and (2) sale of aforementioned products, import and export business.	$ 1,050,787 USD 8,950 &CNY 171,263	2	Note 3	Note 3	Note 3	Note 3	$ 333,680	100%	$ 333,680	$ 2,543,142	Note 3	Notes 4(2)B, 14 and 16
BizLink Technology (Xiamen) Ltd.	(1) Manufacture of smart instrumentational sensors, instrumentational connectors and instrumentational functional materials, and (2) sale of aforementioned products, import and export business.	1,429,248 USD 45,474	2	〃	〃	〃	〃	243,830	100%	243,686	2,599,050	〃	Notes 4(2)B, 14 and 16
BizLink Special Cables (Changzhou) Co., Ltd.	Manufacture and sales of power cords and cable assemblies used in the robot system, medical, automation, customized	1,345,204 USD 42,800	2	〃	〃	〃	〃	312,052	100%	294,885	2,355,222	〃	Notes 4(2)B, 15 and 16

Note 1: The capital was translated based on the capital certified report of the investee companies into New Taiwan dollars at the exchange rate as of December 31, 2025.

Note 2: Investment methods are classified into the following three categories; fill in the number of category each case belongs to:

(1) Directly invest in a company in Mainland China.

(2) Through investing in an existing company in the third area, which then invested in the investee in Mainland China.

(3) Others.

Note 3: The Company is not a company established in Taiwan and therefore is not applicable.

Note 4: In the 'Investment income (loss) recognised by the Company for year ended December 31, 2025'column:

(1) It should be indicated if the investee was still in the incorporation arrangements and had not yet any profit during this period.

(2) Indicate the basis for 'investment income (loss) recognition in the number of one of the following three categories:

A. The financial statements that are audited by international accounting firm which has cooperative relationship with accounting firm in R.O.C.

B. The financial statements that are audited by R.O.C. parent company's CPA.

C. Others.

Note 5: The amount was eliminated upon consolidation.

Note 6: Through investing in BizLink Speedy Pte. Ltd. and then Bizconn International Corporation., which then invested in the investee in Mainland China.

Note 7: Through investing in Asia Wick Ltd., which then invested in the investee in Mainland China.

Note 8: Through investing in OW Holding Inc. and then OptiWorks, Inc., which then invested in the investee in Mainland China.

Note 9: Through investing in BizLink (BVI) Corp. Limited, which then invested in the investee in Mainland China.

Note 10: Through investing in BizLink (BVI) Corp., which then invested in the investee in Mainland China.

Note 11: Through investing in BizLink Speedy Pte. Ltd. and then Zellwood International Corporation, which then invested in the investee in Mainland China.

Note 12: Through investing in Adel Enterprises Corp., which then invested in the investee in Mainland China.

Note 13: Through investing in Jo Yeh Company Limited, which then invested in the investee in Mainland China.

Note 14: Through investing in BizLink Speedy Pte. Ltd. and then EA Cable Assemblies (Hong Kong) Co., Limited, which then invested in the investee in Mainland China.

Note 15: Through investing in BizLink Speedy Pte. Ltd., which then invested in the investee in Mainland China.

Note 16: Including recognition and elimination of realised and unrealised gains (losses) from reverse stream and side stream transactions.

Company name	Accumulated amount of remittance from Taiwan to Mainland China as at December 31, 2025	Investment amount approved by the Investment Commission of the Ministry of Economic Affairs (MOEA)	Ceiling on investments in Mainland China imposed by the Investment Commission of MOEA
BizLink Holding Inc.	Note	Note	Note

Note: The Company is not a company established in Taiwan and therefore is not applicable.

BIZLINK HOLDING INC. AND SUBSIDIARIES

CONSOLIDATED FINANCIAL STATEMENTS AND INDEPENDENT AUDITORS' REVIEW REPORT

MARCH 31, 2026 AND 2025

For the convenience of readers and for information purpose only, the auditors' report and the accompanying financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. In the event of any discrepancy between the English version and the original Chinese version or any differences in the interpretation of the two versions, the Chinese-language auditors' report and financial statements shall prevail.

INDEPENDENT AUDITORS' REVIEW REPORT TRANSLATED FROM CHINESE

To the Board of Directors and Shareholders of BizLink Holding Inc.

Introduction

We have reviewed the accompanying consolidated balance sheets of BizLink Holding Inc. and subsidiaries (the "Group") as at March 31, 2026 and 2025, and the related consolidated statements of comprehensive income, of changes in equity and of cash flows for the three months then ended, and notes to the consolidated financial statements, including a summary of material accounting policies. Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, "Interim Financial Reporting" that came into effect as endorsed by the Financial Supervisory Commission. Our responsibility is to express a conclusion on these consolidated financial statements based on our reviews.

Scope of Review

We conducted our reviews in accordance with the Standard on Review Engagements 2410, "Review of Financial Information Performed by the Independent Auditor of the Entity" of the Republic of China. A review of consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our reviews, nothing has come to our attention that causes us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of the Group as at March 31, 2026 and 2025, and of its consolidated financial performance and its consolidated cash flows for the three months then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, "Interim Financial Reporting" that came into effect as endorsed by the Financial Supervisory Commission.

Liang, Hua-Ling Huang, Pei-Chuan

For and on behalf of PricewaterhouseCoopers, Taiwan

May 12, 2026

The accompanying consolidated financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles generally accepted in countries and jurisdictions other than the Republic of China. The standards, procedures and practices in the Republic of China governing the audit of such financial statements may differ from those generally accepted in countries and jurisdictions other than the Republic of China. Accordingly, the accompanying consolidated financial statements and independent auditors' report are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice.

As the financial statements are the responsibility of the management, PricewaterhouseCoopers Taiwan cannot accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may derive from the translation.

BIZLINK HOLDING INC. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
MARCH 31, 2026, DECEMBER 31, 2025 AND MARCH 31, 2025
(Expressed in thousands of New Taiwan dollars)

	Assets	Notes	March 31, 2026 AMOUNT	%	December 31, 2025 AMOUNT	%	March 31, 2025 AMOUNT	%
	Current assets							
1100	Cash and cash equivalents	6(1)	$ 12,968,524	15	$ 14,395,187	17	$ 9,957,163	16
1110	Financial assets at fair value through profit or loss - current	6(2)	5,756	-	8,530	-	7,549	-
1136	Financial assets at amortized cost - current	6(4) and 8	6,598,605	8	7,357,205	9	821,313	1
1139	Financial assets for hedging - current	6(5)	-	-	23,870	-	9,017	-
1150	Notes receivable, net	6(6)	177,778	-	191,759	-	218,341	-
1170	Accounts receivable, net	6(6)	16,168,325	19	14,087,366	17	11,423,870	18
1180	Accounts receivable, net - related parties	7	32,679	-	22,903	-	22,989	-
1200	Other receivables		561,052	1	468,442	1	320,027	1
1220	Current tax assets		108,435	-	187,421	-	158,928	-
130X	Inventories	6(7)	15,359,390	18	13,824,198	17	12,132,398	19
1410	Prepayments		914,962	1	835,712	1	701,136	1
1470	Other current assets		6,599	-	9,070	-	7,682	-
11XX	**Total current assets**		52,902,105	62	51,411,663	62	35,780,413	56
	Non-current assets							
1510	Financial assets at fair value through profit or loss - non-current	6(2)	289,897	-	275,892	-	245,562	-
1517	Financial assets at fair value through other comprehensive income - non-current	6(3)	625,576	1	573,326	1	519,587	1
1535	Financial assets at amortized cost - non-current	6(4) and 8	66,389	-	64,631	-	172,182	-
1550	Investments accounted for under equity method	6(8)	19,436	-	30,197	-	27,490	-
1600	Property, plant and equipment	6(9) and 8	17,968,984	21	17,323,807	21	15,501,446	24
1755	Right-of-use assets	6(10)	1,720,868	2	1,778,193	2	1,708,032	3
1760	Investment property, net	6(11) and 8	195,494	-	194,563	-	203,364	-
1780	Intangible assets	6(12)	10,066,743	12	9,019,474	11	8,658,149	14
1840	Deferred tax assets		1,254,056	1	1,109,223	2	940,346	1
1900	Other non-current assets	6(13)	491,115	1	531,822	1	347,039	1
15XX	**Total non-current assets**		32,698,558	38	30,901,128	38	28,323,197	44
1XXX	**Total assets**		$ 85,600,663	100	$ 82,312,791	100	$ 64,103,610	100

(Continued)

BIZLINK HOLDING INC. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
MARCH 31, 2026, DECEMBER 31, 2025 AND MARCH 31, 2025
(Expressed in thousands of New Taiwan dollars)

	Liabilities and Equity	Notes	March 31, 2026 AMOUNT	%	December 31, 2025 AMOUNT	%	March 31, 2025 AMOUNT	%
	Current liabilities							
2100	Short-term borrowings	6(14)	$ 2,321,009	3	$ 2,323,731	3	$ 2,191,772	4
2120	Financial liabilities at fair value through profit or loss - current	6(2)	92,556	-	92,584	-	-	-
2126	Financial liabilities for hedging - current	6(5)	16,799	-	-	-	-	-
2130	Contract liabilities - current	6(26)	242,806	-	199,884	-	245,171	-
2150	Notes payable		142,841	-	137,760	-	187,208	-
2170	Accounts payable		9,573,091	11	9,291,283	12	6,853,853	11
2200	Other payables	6(15)	7,030,311	8	4,234,001	5	5,706,123	9
2220	Other payables - related parties	7	176	-	204	-	171	-
2230	Current tax liabilities		1,099,680	1	1,008,940	1	820,578	1
2250	Provisions for liabilities - current	6(18)	247,609	1	225,086	-	184,948	-
2280	Lease liabilities - current	7	548,763	1	592,956	1	568,320	1
2320	Long-term liabilities, current portion	6(16)(17)	2,360,737	3	2,490,090	3	1,923,244	3
2399	Other current liabilities, others		29,807	-	33,172	-	31,748	-
21XX	**Total current liabilities**		23,706,185	28	20,629,691	25	18,713,136	29
	Non-current liabilities							
2530	Bonds payable	6(16)	8,542,272	10	8,290,333	10	-	-
2540	Long-term borrowings	6(17)	3,082,678	4	3,387,737	4	5,236,076	8
2550	Provisions for liabilities - non-current	6(18)	73,673	-	74,094	-	90,920	-
2570	Deferred tax liabilities		1,766,827	2	1,614,579	2	1,529,397	3
2580	Lease liabilities - non-current	7	699,248	1	737,181	1	695,903	1
2640	Net defined benefit liability - non-current		714,210	1	757,324	1	744,596	1
2670	Other non-current liabilities, others		379,042	-	179,204	-	174,896	-
25XX	**Total non-current liabilities**		15,257,950	18	15,040,452	18	8,471,788	13
2XXX	**Total liabilities**		38,964,135	46	35,670,143	43	27,184,924	42
	Share capital	6(21)						
3110	Common stock		1,950,784	2	1,949,699	2	1,900,832	3
3140	Advance receipts for share capital		-	-	4,490	-	2,756	-
	Capital surplus	6(22)						
3200	Capital surplus		23,540,929	27	23,502,512	29	21,640,332	34
	Retained earnings	6(23)						
3310	Legal reserve		2,299,972	3	2,299,972	3	1,859,035	3
3320	Special reserve		298,640	-	298,640	-	1,121,798	2
3350	Unappropriated earnings		16,224,243	19	16,864,287	21	9,089,067	14
	Other equity interest	6(24)						
3400	Other equity interest		2,325,095	3	1,714,852	2	1,296,454	2
31XX	**Total equity attributable to owners of parent**		46,639,663	54	46,634,452	57	36,910,274	58
36XX	**Non-controlling interests**	6(25)	(3,135)	-	8,196	-	8,412	-
3XXX	**Total equity**		46,636,528	54	46,642,648	57	36,918,686	58
	Significant contingent liabilities and unrecognized contract commitments	9						
	Significant events after the balance sheet date	11						
3X2X	**Total liabilities and equity**		$ 85,600,663	100	$ 82,312,791	100	$ 64,103,610	100

The accompanying notes are an integral part of these consolidated financial statements.

BIZLINK HOLDING INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
THREE MONTHS ENDED MARCH 31, 2026 AND 2025
(Expressed in thousands of New Taiwan dollars, except earnings per share amount)

			Three months ended March 31			
			2026		2025	
	Items	Notes	AMOUNT	%	AMOUNT	%
4000	Operating revenue	6(26) and 7	$ 20,863,649	100	$ 16,120,785	100
5000	Operating costs	6(7)(31)	(14,861,808)	(71)	(11,223,661)	(70)
5900	Gross profit		6,001,841	29	4,897,124	30
	Operating expenses	6(31)				
6100	Selling expenses		(842,232)	(4)	(777,948)	(4)
6200	General and administrative expenses		(1,537,163)	(7)	(1,305,066)	(8)
6300	Research and development expenses		(536,516)	(3)	(461,159)	(3)
6450	Expected credit impairment gains	12(2)	22,431	-	7,341	-
6000	Total operating expenses		(2,893,480)	(14)	(2,536,832)	(15)
6900	Operating profit		3,108,361	15	2,360,292	15
	Non-operating income and expenses					
7100	Interest income	6(27)	153,013	1	72,290	-
7010	Other income	6(28)	89,283	-	29,414	-
7020	Other gains and losses	6(29)	(102,662)	-	(60,732)	-
7050	Finance costs	6(30) and 7	(193,865)	(1)	(131,071)	(1)
7060	Share of loss of associates and joint ventures accounted for under equity method		(10,903)	-	(398)	-
7000	Total non-operating income and expenses		(65,134)	-	(90,497)	(1)
7900	**Profit before income tax**		3,043,227	15	2,269,795	14
7950	Income tax expense	6(32)	(769,751)	(4)	(657,526)	(4)
8200	**Profit for the period**		$ 2,273,476	11	$ 1,612,269	10

(Continued)

BIZLINK HOLDING INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
THREE MONTHS ENDED MARCH 31, 2026 AND 2025
(Expressed in thousands of New Taiwan dollars, except earnings per share amount)

			Three months ended March 31			
			2026		2025	
	Items	Notes	AMOUNT	%	AMOUNT	%
	Other comprehensive income (loss)					
	Components of other comprehensive income (loss) that will not be reclassified to profit or loss					
8311	Gains on remeasurements of defined benefit plans		$ 15,878	-	$ 45,127	1
8316	Unrealised gains from investments in equity instruments measured at fair value through other comprehensive income	6(3)(24)	47,449	-	9,771	-
8317	Gains on hedging instrument that will not be reclassified to profit or loss	6(5)(24)	(13,008)	-	14,905	-
8341	Exchange differences on translation to presentation currency		812,152	4	488,417	3
8349	Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	6(32)	2,160	-	(15,570)	-
8310	Components of other comprehensive income that will not be reclassified to profit or loss		864,631	4	542,650	4
	Components of other comprehensive income (loss) that will be reclassified to profit or loss					
8361	Exchange differences on translation		(215,455)	(1)	671,540	4
8360	Components of other comprehensive (loss) income that will be reclassified to profit or loss		(215,455)	(1)	671,540	4
8300	**Other comprehensive income**		$ 649,176	3	$ 1,214,190	8
8500	**Total comprehensive income for the period**		$ 2,922,652	14	$ 2,826,459	18
	Profit (loss), attributable to:					
8610	Owners of parent		$ 2,273,834	11	$ 1,612,107	10
8620	Non-controlling interests	6(25)	(358)	-	162	-
			$ 2,273,476	11	$ 1,612,269	10
	Comprehensive income (loss) attributable to:					
8710	Owners of parent		$ 2,923,062	14	$ 2,826,077	18
8720	Non-controlling interests		(410)	-	382	-
			$ 2,922,652	14	$ 2,826,459	18
	Basic earnings per share	6(33)				
9750	Basic earnings per share		$	11.66	$	8.41
	Diluted earnings per share	6(33)				
9850	Diluted earnings per share		$	11.61	$	8.32

The accompanying notes are an integral part of these consolidated financial statements.

BIZLINK HOLDING INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
THREE MONTHS ENDED MARCH 31, 2026 AND 2025
(Expressed in thousands of New Taiwan dollars)

		Equity attributable to owners of the parent											
		Share Capital			Retained Earnings			Other equity interest					
	Notes	Common stock	Advance receipts for share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) from financial assets measured at fair value through other comprehensive income	Gains (losses) on hedging instruments	Total	Non-controlling interests	Total equity
Three months ended March 31, 2025													
Balance at January 1, 2025		$ 1,895,543	$ -	$ 21,493,222	$ 1,859,035	$ 1,121,798	$ 9,723,230	$ 101,589	$ 17,859	($ 3,460)	$ 36,208,816	$ 8,030	$ 36,216,846
Profit for the period		-	-	-	-	-	1,612,107	-	-	-	1,612,107	162	1,612,269
Other comprehensive income for the period		-	-	-	-	-	31,756	1,159,737	9,771	12,706	1,213,970	220	1,214,190
Total comprehensive income for the period		-	-	-	-	-	1,643,863	1,159,737	9,771	12,706	2,826,077	382	2,826,459
Appropriation and distribution of retained earnings for 2024:	6(23)												
Cash dividends		-	-	-	-	-	(2,278,026)	-	-	-	(2,278,026)	-	(2,278,026)
Conversion of convertible bonds	6(16)(22)	3,899	-	104,554	-	-	-	-	-	-	108,453	-	108,453
Share-based payments	6(20)(22)	1,390	2,756	42,556	-	-	-	-	-	-	46,702	-	46,702
Basis adjustment of gains (losses) on hedging instruments	6(24)	-	-	-	-	-	-	-	-	(1,748)	(1,748)	-	(1,748)
Balance at March 31, 2025		$ 1,900,832	$ 2,756	$ 21,640,332	$ 1,859,035	$ 1,121,798	$ 9,089,067	$ 1,261,326	$ 27,630	$ 7,498	$ 36,910,274	$ 8,412	$ 36,918,686
Three months ended March 31, 2026													
Balance at January 1, 2026		$ 1,949,699	$ 4,490	$ 23,502,512	$ 2,299,972	$ 298,640	$ 16,864,287	$ 1,599,039	$ 96,754	$ 19,059	$ 46,634,452	$ 8,196	$ 46,642,648
Profit (loss) for the period		-	-	-	-	-	2,273,834	-	-	-	2,273,834	(358)	2,273,476
Other comprehensive income (loss) for the period		-	-	-	-	-	11,173	596,749	47,449	(6,143)	649,228	(52)	649,176
Total comprehensive income (loss) for the period		-	-	-	-	-	2,285,007	596,749	47,449	(6,143)	2,923,062	(410)	2,922,652
Appropriation and distribution of retained earnings for 2025:	6(23)												
Cash dividends		-	-	-	-	-	(2,925,051)	-	-	-	(2,925,051)	-	(2,925,051)
Share-based payments	6(20)(22)	1,085	(4,490)	37,634	-	-	-	-	-	-	34,229	-	34,229
Basis adjustment of gains (losses) on hedging instruments	6(24)	-	-	-	-	-	-	-	-	(27,812)	(27,812)	-	(27,812)
Difference between consideration and carrying amount of subsidiaries acquired or disposed	6(25)(34)	-	-	783	-	-	-	-	-	-	783	(10,921)	(10,138)
Balance at March 31, 2026		$ 1,950,784	$ -	$ 23,540,929	$ 2,299,972	$ 298,640	$ 16,224,243	$ 2,195,788	$ 144,203	($ 14,896)	$ 46,639,663	($ 3,135)	$ 46,636,528

The accompanying notes are an integral part of these consolidated financial statements.

BIZLINK HOLDING INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
THREE MONTHS ENDED MARCH 31, 2026 AND 2025
(Expressed in thousands of New Taiwan dollars)

	Notes	Three months ended March 31 2026	2025
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before tax		$ 3,043,227	$ 2,269,795
Adjustments			
Adjustments to reconcile profit (loss)			
Depreciation expense	6(31)	589,025	487,237
Amortization expense	6(31)	140,777	121,097
Expected credit impairment gains	12(2)	(22,431)	(7,341)
Net (gains) losses on financial assets/liabilities at fair value through profit or loss	6(2)(29)	(21,785)	14,957
Interest expense	6(30)	180,897	111,566
Interest income	6(27)	(153,013)	(72,290)
Dividend income	6(28)	(5)	(5)
Share of loss of associates and joint ventures accounted for under equity method		10,903	398
Losses on disposals of property, plant and equipment	6(29)	6,380	3,944
Impairment loss on property, plant and equipment	6(9)(29)	-	(4,075)
Share-based payments	6(20)	24,224	24,959
Changes in operating assets and liabilities			
Changes in operating assets			
Financial assets mandatorily measured at fair value through profit or loss		13,175	(63,826)
Notes receivable		17,229	(19,847)
Accounts receivable		(1,678,934)	(896,131)
Accounts receivable from related parties		(9,985)	(5,864)
Other receivables		(26,092)	8,260
Inventories		(1,134,317)	(749,816)
Prepayments		(50,404)	58,186
Other current assets		2,605	(58)
Changes in operating liabilities			
Financial liabilities held for trading		(2,076)	(19,983)
Contract liabilities		38,881	(35,226)
Notes payable		2,574	(15,466)
Accounts payable		145,039	461,358
Other payables		(254,681)	(231,017)
Other payables to related parties		(34)	170
Provisions		22,898	8,239
Other current liabilities		(3,916)	(62,893)
Net defined benefit liability		(23,762)	(20,553)
Other non-current liabilities		4,215	9,788
Cash inflow generated from operations		860,614	1,375,563
Interest received		94,745	67,187
Interest paid		(88,391)	(94,721)
Income taxes paid		(616,049)	(440,478)
Net cash flows from operating activities		250,919	907,551

(Continued)

BIZLINK HOLDING INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
THREE MONTHS ENDED MARCH 31, 2026 AND 2025
(Expressed in thousands of New Taiwan dollars)

	Notes	Three months ended March 31 2026	2025
CASH FLOWS FROM INVESTING ACTIVITIES			
Acquisition of financial assets at fair value through other comprehensive income		$ -	($ 33,205)
Acquisition of financial assets at amortized cost		(68,728)	(214,423)
Proceeds from disposal of financial assets at amortized cost		949,696	23,091
Acquisition of property, plant and equipment	6(36)	(840,105)	(742,228)
Proceeds from disposal of property, plant and equipment		6,256	8,256
Acquisition of right-of-use assets		-	(359)
Acquisition of intangible assets	6(12)	(45,841)	(43,589)
Increase in refundable deposits		(22,393)	(9,450)
Decrease in refundable deposits		4,423	2,935
Increase in prepayments for business facilities		(95,750)	(41,383)
(Increase) decrease in other non-current assets		(5,473)	58
Dividends received	6(28)	5	5
Net cash flow from acquisition of subsidiaries	6(35)	(1,057,461)	(68,928)
Net cash flows used in investing activities		(1,175,371)	(1,119,220)
CASH FLOWS FROM FINANCING ACTIVITIES			
Increase in short-term loans	6(37)	608,364	999,865
Decrease in short-term loans	6(37)	(655,270)	(2,692,824)
Proceeds from long-term debt	6(37)	1,908,178	4,768,605
Repayments of long-term debt	6(37)	(2,375,639)	(3,509,596)
Decrease in guarantee deposits received		(274)	(1,307)
Repayments of principal of lease liabilities	6(37)	(163,058)	(157,156)
Employee stock options exercised		10,005	21,743
Acquisition of non-controlling interests in subsidiaries	6(34)	(10,169)	-
Net cash flows used in financing activities		(677,863)	(570,670)
Effects due to changes in exchange rate		175,652	563,826
Net decrease in cash and cash equivalents		(1,426,663)	(218,513)
Cash and cash equivalents at beginning of period		14,395,187	10,175,676
Cash and cash equivalents at end of period		$ 12,968,524	$ 9,957,163

The accompanying notes are an integral part of these consolidated financial statements.

BIZLINK HOLDING INC. AND SUBSIDIARIES
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
THREE MONTHS ENDED MARCH 31, 2026 AND 2025
(Expressed in thousands of New Taiwan dollars, except as otherwise indicated)

1. HISTORY AND ORGANISATION

(1) BizLink Holding Inc. (the "Company") was incorporated in the Cayman Islands in June 2000. The Company and its subsidiaries (collectively referred herein as the "Group") are primarily engaged in providing solutions for connecting harness applications. The scope covers research and development of high-tech connection products such as IT infrastructure wires, computer peripheral equipment, data center wires, consumer electronic wires, electrical appliance wires, automotive wires, medical equipment wires, optical fiber communication equipment, solar connectors, industrial equipment wires, semiconductor equipment, new product introduction (NPI), and assembly and production of system machines.

(2) The Company's stock have been listed on the Taiwan Stock Exchange since April 2011.

(3) The functional currency of the Company is U.S. dollars. For comparability and consistency of financial reporting, the consolidated financial statements are presented in New Taiwan dollar since the Company's stock are listed on the Taiwan Stock Exchange.

2. THE DATE OF AUTHORISATION FOR ISSUANCE OF THE FINANCIAL STATEMENTS AND PROCEDURES FOR AUTHORISATION

These consolidated financial statements were authorised for issuance by the Board of Directors on May 12, 2026.

3. APPLICATION OF NEW STANDARDS, AMENDMENTS AND INTERPRETATIONS

(1) Effect of the adoption of new issuances of or amendments to International Financial Reporting Standards ("IFRS®") Accounting Standards that came into effect as endorsed by the Financial Supervisory Commission ("FSC")

New standards, interpretations and amendments endorsed by the FSC and became effective from 2026 are as follows:

New Standards, Interpretations and Amendments	Effective date by International Accounting Standards Board
Amendments to IFRS 9 and IFRS 7, 'Amendments to the classification and measurement of financial instruments'	January 1, 2026
Amendments to IFRS 9 and IFRS 7, 'Contracts referencing nature-dependent electricity'	January 1, 2026

New Standards, Interpretations and Amendments	Effective date by International Accounting Standards Board
IFRS 17, 'Insurance contracts'	January 1, 2023
Amendments to IFRS 17, 'Insurance contracts'	January 1, 2023
Amendment to IFRS 17, 'Initial application of IFRS 17 and IFRS 9 – comparative information'	January 1, 2023
Annual Improvements to IFRS Accounting Standards—Volume 11	January 1, 2026

Except for specific provisions of Amendments to IFRS 9 and IFRS 7, 'Amendments to the classification and measurement of financial instruments', the above standards and interpretations have no significant impact to the Group's financial condition and financial performance based on the Group's assessment.

(a) Clarify the date of recognition and derecognition of some financial assets and liabilities, with a new exception relating to the derecognition of a financial liability (or part of a financial liability) settled through an electronic cash transfer system. Applying the exception, an entity is permitted to derecognise a financial liability at an earlier date if, and only if, the entity has initiated a payment instruction and specific conditions are met.

The conditions for the exception are that the entity making the payment does not have:

i. the practical ability to withdraw, stop or cancel the payment instruction;

ii. the practical ability to access the cash used for settlement; and

iii. significant settlement risk.

(b) Update the disclosures for equity instruments designated at fair value through other comprehensive income (FVOCI). The entity shall disclose the fair value of each class of investment and is no longer required to disclose the fair value of each investment. In addition, the amendments require the entity to disclose the fair value gain or loss presented in other comprehensive income during the period, showing separately the fair value gain or loss related to investments derecognised during the reporting period and the fair value gain or loss related to investments held at the end of the reporting period; and any transfers of the cumulative gain or loss within equity during the reporting period related to the investments derecognised during that reporting period. Please refer to Note 6(3) for relevant disclosures.

(2) Effect of new issuances of or amendments to IFRS Accounting Standards as endorsed by the FSC but not yet adopted by the Group

None.

(3) IFRS Accounting Standards issued by IASB but not yet endorsed by the FSC

New standards, interpretations and amendments issued by IASB but not yet included in the IFRS Accounting Standards as endorsed by the FSC are as follows:

New Standards, Interpretations and Amendments	Effective date by International Accounting Standards Board
Amendments to IFRS 10 and IAS 28, 'Sale or contribution of assets between an investor and its associate or joint venture'	To be determined by International Accounting Standards Board
IFRS 18, 'Presentation and disclosure in financial statements'	January 1, 2027(Note)
IFRS 19, 'Subsidiaries without public accountability: disclosures'	January 1, 2027
Amendments to IAS 21,'Translation to a Hyperinflationary Presentation Currency'	January 1, 2027

Note: The FSC has announced in a press release on September 25, 2025 that public companies will apply IFRS 18 starting from the fiscal year 2028. Additionally, entities can choose to adopt IFRS 18 earlier based on their requirements after the FSC endorses IFRS 18.

Except IFRS 18, 'Presentation and disclosure in financial statements', the above standards and interpretations have no significant impact to the Group's financial condition and financial performance based on the Group's assessment. The quantitative impact will be disclosed when the assessment is complete.

IFRS 18, 'Presentation and disclosure in financial statements' replaces IAS 1. The standard introduces a defined structure of the statement of profit or loss, disclosure requirements related to management-defined performance measures, and enhanced principles on aggregation and disaggregation which apply to the primary financial statements and notes.

4. SUMMARY OF MATERIAL ACCOUNTING POLICIES

The principal accounting policies adopted are consistent with Note 4 in the consolidated financial statements for the year ended December 31, 2025, except for the compliance statement, basis of preparation, basis of consolidation and additional policies as set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

(1) Compliance statement

A. The consolidated financial statements of the Group have been prepared in accordance with the "Regulations Governing the Preparation of Financial Reports by Securities Issuers" and the International Accounting Standard 34, 'Interim financial reporting' that came into effect as endorsed by the FSC.

B. These consolidated financial statements are to be read in conjunction with the consolidated financial statements for the year ended December 31, 2025.

(2) Basis of preparation

A. Except for the following items, the consolidated financial statements have been prepared under the historical cost convention:

(a) Financial assets and financial liabilities (including derivative instruments) at fair value through

profit or loss.

(b) Financial assets at fair value through other comprehensive income.

(c) Defined benefit liabilities recognised based on the net amount of pension fund assets less present value of defined benefit obligation.

B. The preparation of financial statements in conformity with International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations, and SIC Interpretations that came into effect as endorsed by the FSC (collectively referred herein as the "IFRSs") requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Group's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the consolidated financial statements are disclosed in Note 5.

(3) Basis of consolidation

A. Basis for preparation of consolidated financial statements:

Basis for preparation of these consolidated financial statements is consistent with the consolidated financial statements for the year ended December 31, 2025.

B. Subsidiaries included in the consolidated financial statements:

			Ownership(%)			
Investor	Name of subsidiary	Main business activities	March 31, 2026	December 31, 2025	March 31, 2025	Description
BizLink Holding Inc. (the Company)	BizLink Technology, Inc.	(1) Wholesale and retail of cable assemblies, connectors, and power cords, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	-	100	100	Note 9
	OW Holding Inc.	Various investment activities.	100	94.72	94.72	Note 10
	BizLink (BVI) Corp.	(1) Wholesale and retail of cable assemblies, connectors, power cords, (2) wholesale and retail of computer peripheral products and electronic materials, (3) international trade, and (4) various investment activities.	100	100	100	

Investor	Name of subsidiary	Main business activities	Ownership(%) March 31, 2026	December 31, 2025	March 31, 2025	Description
BizLink Holding Inc. (the Company)	BizLink International Corp.	(1) Wholesale of cable assemblies, connectors and power cords, and (2) international trade.	100	100	100	
	Zellwood International Corp.	Various investment activities.	-	-	100	Note 2
	BizLink Technology (S.E.A.) Sdn. Bhd.	(1) Design, manufacture and sale of cable assemblies, power cords, and telecommunications equipment, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	100	100	100	
	Adel Enterprises Corp.	(1) Wholesale and retail of cable assemblies, connectors, and power cords, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	100	100	100	
	BizLink Tech, Inc.	(1) Design, manufacture, and sale of cable assemblies, (2) wholesale and retail of computer peripheral products and electronic materials, (3) production of fiberfill moldings, and (4) international trade.	-	100	100	Note 9
	Accell Corp.	(1) Wholesale and retail of own brand connectors, cables and telecommunication equipment, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) marketing under own brands.	-	-	100	Note 5

Investor	Name of subsidiary	Main business activities	Ownership(%) March 31, 2026	Ownership(%) December 31, 2025	Ownership(%) March 31, 2025	Description
BizLink Holding Inc. (the Company)	BizLink Technology (Ireland) Ltd.	(1) Wholesale and retail of cable assemblies, power cords and connectors, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	-	-	100	Note 8
	BizLink (Japan) Co., Ltd.	(1) Wholesale and retail of cable assemblies, power cords and connectors, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	100	100	100	
	BizLink (BVI) Corp. Limited	(1) Wholesale and retail of cable assemblies, connectors, power cords, (2) wholesale and retail of computer peripheral products and electronic materials, (3) international trade, and (4) various investment activities.	100	100	100	
	Bizconn Technology Inc.	(1) Wholesale and retail of cable assemblies, connectors, and power cords, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	100	100	100	Note 1
	BizLink Technology (Belgium) NV	(1) Wholesale and retail of cable assemblies, power cords and connectors, and (2) international trade.	100	100	100	
	BizLink Technology (Slovakia) S.R.O.	(1) Manufacture and assembly of cable harnesses for electrical appliance, and (2) wholesale and retail of cable assemblies and power cords.	100	100	100	

Investor	Name of subsidiary	Main business activities	Ownership(%) March 31, 2026	December 31, 2025	March 31, 2025	Description
BizLink Holding Inc. (the Company)	BizLink Technology SRB D.O.O.	(1) Manufacture and assembly of connectors and cable assemblies, and (2) wholesale and retail of cable assemblies, connectors and power cords.	100	100	100	
	BizLink Speedy Pte. Ltd.	Manufacture and sale of cable assemblies, power cords, PCBA assemblies, sheet metal fabrication and box build assemblies.	100	100	100	
	BizLink US Holding, Inc.	Various investment activities.	100	100	-	Note 6
BizLink US Holding, Inc.	BizLink Technology, Inc.	(1) Wholesale and retail of cable assemblies, connectors, and power cords, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	100	-	-	Note 9
	BizLink Tech, Inc.	(1) Design, manufacture, and sale of cable assemblies, (2) wholesale and retail of computer peripheral products and electronic materials, (3) production of fiberfill molding, and (4) international trade.	100	-	-	Note 9
BizLink Technology, Inc.	Bobi, LLC	Various leasing activities.	100	100	100	
	Cable Connection, Inc.	Manufacturing of customized wire harness and cable assemblies, and box build assemblies.	100	100	100	
BizLink Tech, Inc.	Productos Excel de Mé xico, S. de R.L. DE C.V.	(1) Design, manufacture, and sale of cable assemblies, (2) wholesale and retail of computer peripheral products and electronic materials, (3) production of fiberfill molding, and (4) international trade.	99	99	99	

Investor	Name of subsidiary	Main business activities	Ownership(%) March 31, 2026	December 31, 2025	March 31, 2025	Description
OW Holding Inc.	OptiWork, Inc.	(1) Wholesale and retail of fiber optical passive components and fiber optical cables, (2) international trade, and (3) various investment activities.	100	100	100	
OptiWork, Inc.	OptiWorks (Shanghai) Co., Ltd.	(1) Manufacture, wholesale and retail of fiber optical passive components and fiber optical cables, and (2) international trade.	100	100	100	
	OptiWorks (Kunshan) Co., Ltd.	(1) Production and development of optical communications optoelectronic devices, components and modules, and (2) sale of own products.	100	100	100	
BizLink (BVI) Corp.	Huan Zhan Electronics (Shenzhen) Co., Ltd.	Production and operations of computers and communications cables, connectors and fiber jumpers.	100	100	100	
	Jo Yeh Company Limited	(1) Wholesale and retail of connectors, and (2) international trade.	100	100	100	
	PT BIZLINK TECHNOLOGY INDONESIA	(1) Design, manufacture and sale of cable assemblies, power cords, and telecommunications equipment, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	1	1	1	
Jo Yeh Company Limited	Foshan Nanhai Jo Yeh Electronic Co., Ltd.	Production of electrical appliances, electronic equipment, and plug-in connectors.	100	100	100	

Investor	Name of subsidiary	Main business activities	Ownership(%) March 31, 2026	December 31, 2025	March 31, 2025	Description
Adel Enterprises Corp.	BizLink Electronics (Xiamen) Co., Ltd.	Manufacture of computer cable connections, connectors and computer power supplies and other components and modules.	100	100	100	
	Asia Wick Ltd.	Various investment activities.	100	100	100	
Asia Wick Ltd.	Tong Ying Electronics (Shen Zhen) Ltd.	Manufacture of wire extrusions and cable assemblies.	100	100	100	
BizLink (BVI) Corp. Limited	BizLink (Shenzhen) Co., Ltd	Manufacture and operate in communication and computer cable connections, industrial and medical equipment connect lines, mobile electric equipment connect lines, audio and video connect lines, transfers and switch, cords and optical fiber patch cord.	100	100	100	
BizLink Technology (S.E.A.) Sdn. Bhd.	BizLink Interconnect Technology (India) Private Limited	(1) Design and sale of cable assemblies, power cords, and telecommunications equipment, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	100	100	100	
	PT BIZLINK TECHNOLOGY INDONESIA	(1) Design and sale of cable assemblies, power cords, and telecommunications equipment, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	99	99	99	
	BizLink System Integration Solutions s.r.o.	Various investment activities.	1	1	1	
BizLink Speedy Pte. Ltd.	EA Cable Assemblies GmbH	(1) Wholesale and retail of cable assemblies, power cords and connectors, and (2) international trade.	100	100	100	

Investor	Name of subsidiary	Main business activities	Ownership(%) March 31, 2026	December 31, 2025	March 31, 2025	Description
BizLink Speedy Pte. Ltd.	SIS Speedy Industrial Supplies Sdn. Bhd.	Manufacture and wholesale of cable assemblies, power cords, PCBA assemblies, sheet metal fabrication and box build assemblies.	100	100	100	
	BizLink Special Cables (Changzhou) Co., Ltd.	Manufacture and sales of power cords and cable assemblies used in the robot system, medical, automation, customized products and communication system.	100	100	100	
	EA Cable Assemblies (Hong Kong) Co., Limited	Various investment activities.	100	100	100	
	BizLink System Integration Solutions s.r.o.	Various investment activities.	99	99	99	
	Zellwood International Corp.	Various investment activities.	100	100	-	Note 2
	BizLink Technology (Ireland) Ltd.	(1) Wholesale and retail of cable assemblies, power cords and connectors, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	100	100	-	Note 8
	BizLink Advanced Manufacturing Sdn. Bhd.	Research, development, manufacturing, sales, and technical solution services for metal busbars used in data applications, electric vehicles, and semiconductors, as well as for conductive and power distribution components.	100	100	-	Note 6
Zellwood International Corp	Bizconn International Corporation.	Various investment activities.	100	100	100	
	BizLink (Kunshan) Co., Ltd.	Design, manufacture and sale of cable assemblies, power cables and connectors.	100	100	100	

Investor	Name of subsidiary	Main business activities	Ownership(%) March 31, 2026	December 31, 2025	March 31, 2025	Description
Bizconn International Corporation.	Bizconn International Corp. (China)	Manufacture and sell connectors and their components, communication cables, plastic and metal precision molds, metal stamping parts and precision plastic products.	100	100	100	
BizLink (Kunshan) Co., Ltd.	BizLink XFS Communications Inc.	Research, development, production, and sale of optoelectronic devices.	100	-	-	Note 11
EA Cable Assemblies (Hong Kong) Co., Limited	BizLink Technology (Changzhou) Ltd.	(1) Manufacture of smart instrumentational sensors, instrumentational connectors and instrumentational functional materials, and (2) sale of aforementioned products, import and export business.	100	100	100	
	BizLink Technology (Xiamen) Ltd.	(1) Manufacture of smart instrumentational sensors, instrumentational connectors and instrumentational functional materials, and (2) sale of aforementioned products, import and export business.	100	100	100	
EA Cable Assemblies GmbH	BizLink elocab GmbH	Manufacture of cable assemblies used in the application of customized products.	100	100	100	
	BizLink Industry Germany GmbH	Central management segment of industry solution program business.	100	100	100	
	BizLink Systems Spain, S.L.U.	Manufacture and sales of power cords and cable assemblies used in the robot system and customized products.	100	100	100	
	BizLink Industry Slovakia Spol.s.r.o.	Manufacture of cable assemblies and power cords used in the medical, automation and customized products.	85	85	85	

Investor	Name of subsidiary	Main business activities	Ownership(%) March 31, 2026	December 31, 2025	March 31, 2025	Description
EA Cable Assemblies GmbH	BizLink Special Cables Germany GmbH	Manufacture of cable assemblies and power cords used in the medical, automation and communication system.	100	100	100	
BizLink System Integration Solutions s.r.o.	BizLink System Integration Solutions (Slovakia) s.r.o.	Customized integrated manufacturing of mechanical, electromechanical, and pneumatic components and assemblies.	100	100	100	
BizLink Special Cables Germany GmbH	BizLink Industry Slovakia Spol.s.r.o.	Manufacture of cable assemblies and power cords used in the medical, automation and customized products.	15	15	15	
BizLink elocab GmbH	BizLink elocab Ltd.	Manufacture of power cords and cable assemblies used in the customized products.	100	100	100	
	BizLink Robotic Solutions Germany GmbH	Manufacture of power cords and cable assemblies used in the robot system.	100	100	100	
	BizLink Robotic Solutions France S.A.S.	Manufacture and sales of power cords and cable assemblies used in the robot system.	100	100	100	
	BizLink Industry Czech s.r.o.	Manufacture and sales of cable assemblies and power cords used in the robot system, automation and customized products.	100	100	100	
	BizLink Alpha AG	Manufacture and sales of high-voltage interconnect components used in railways.	100	100	-	Notes 3 and 4
BizLink Industry Germany GmbH	BizLink Silitherm s.r.l.	Manufacture and sales of silicone cables.	100	100	100	
BizLink Robotic Solutions Germany GmbH	BizLink Tailor-Made Cable UK Ltd.	Sales of power cords and cable assemblies used in the robot system and customized products.	100	100	100	
BizLink Robotic Solutions France S.A.S.	BizLink Robotic Solutions USA, Inc.	Manufacture and sales of cords and cable assemblies used in the robot system, automation, customized products and communication system.	100	100	100	

Investor	Name of subsidiary	Main business activities	Ownership(%) March 31, 2026	December 31, 2025	March 31, 2025	Description
BizLink Silitherm s.r.l.	Silitherm Immobiliare S.r.l.	Asset management	-	-	100	Note 7

Note 1: Bizconn Technology Inc. is not yet in operation.

Note 2: In May 2025, BizLink Speedy Pte. Ltd. issued new shares to the Company to acquire its 100% equity interest in Zellwood International Corp.

Note 3: Acquired through business combinations in the second quarter of 2025. Please refer to Note 6(35) for detailed information.

Note 4: Alpha Elektrotechnik AG was renamed as BizLink Alpha AG in September 2025.

Note 5: The company had been liquidated in the fourth quarter of 2025.

Note 6: The company was newly established in the fourth quarter of 2025.

Note 7: BizLink Silitherm s.r.l. and Silitherm Immobiliare S.r.l. merged in November 2025, with BizLink Silitherm s.r.l. being the surviving company, while Silitherm Immobiliare S.r.l. was dissolved.

Note 8: In December 2025, BizLink Speedy Pte. Ltd. issued new shares to the Company to acquire its 100% equity interest in BizLink Technology (Ireland) Ltd.

Note 9: In January 2026, BizLink US Holding, Inc. issued new shares to the Company to acquire its 100% equity interest in BizLink Technology, Inc. and BizLink Tech, Inc..

Note10:In the first quarter of 2026, the Company acquired equity interests from other shareholders, increasing its ownership interest from 94.72% to 100%.

Note11:Acquired through business combinations in the first quarter of 2026. Please refer to Note 6(35) for detailed information.

C. Subsidiaries not included in the consolidated financial statements: None.

D. Adjustments for subsidiaries with different balance sheet dates: None.

E. Significant restrictions: None.

F. Subsidiaries that have non-controlling interests that are material to the Group: None.

(4) Defined benefit plan

Pension cost for the interim period is calculated on a year-to-date basis by using the pension cost rate derived from the actuarial valuation at the end of the prior financial year, adjusted for significant market fluctuations since that time and for significant curtailments, settlements, or other significant one-off events.

(5) Income tax

The interim period income tax expense is recognised based on the estimated average annual effective income tax rate expected for the full financial year applied to the pretax income of the interim period.

5. CRITICAL ACCOUNTING JUDGEMENTS, ESTIMATES AND KEY SOURCES OF ASSUMPTION UNCERTAINTY

There was no significant change in the reporting period. Please refer to Note 5 in the consolidated financial statements for the year ended December 31, 2025.

6. DETAILS OF SIGNIFICANT ACCOUNTS

(1) Cash and cash equivalents

	March 31, 2026	December 31, 2025	March 31, 2025
Cash on hand and revolving funds	$ 1,666	$ 820	$ 1,429
Checking accounts and demand deposits	8,865,451	11,390,663	5,841,370
Cash equivalents (investments with original maturities of 3 months or less)			
Time deposits	4,101,407	3,003,704	4,114,169
Bank acceptances	-	-	195
	$ 12,968,524	$ 14,395,187	$ 9,957,163

A. The Group transacts with a variety of financial institutions all with high credit quality to diversify credit risks, so it expects that the probability of counterparty defaults is remote.

B. The Group has reclassified the restricted portion of cash and cash equivalents as financial assets at amortized cost. Please refer to Notes 6(4) and 8.

(2) Financial assets and liabilities at fair value through profit or loss

Items	March 31, 2026	December 31, 2025	March 31, 2025
Current financial assets:			
Financial assets mandatorily measured at fair value through profit or loss			
Derivative (not designated as hedges)			
Forward foreign exchange contracts	$ 11	$ 2,275	$ -
Convertible bond options	-	-	3,542
Non-derivative financial assets			
Listed stocks	5,745	6,255	4,007
	$ 5,756	$ 8,530	$ 7,549

Items	March 31, 2026	December 31, 2025	March 31, 2025
Non-current financial assets:			
Non-derivative financial assets mandatorily measured at fair value through profit or loss			
Beneficiary certificates	$ 244,214	$ 244,462	$ 212,357
Convertible preferred stocks	45,683	31,430	33,205
	$ 289,897	$ 275,892	$ 245,562
Current financial liabilities:			
Financial liabilities mandatorily measured at fair value through profit or loss			
Derivative (not designated as hedges)			
Forward foreign exchange contracts	$ 10,969	$ 180	$ -
Convertible bond options	81,587	92,404	-
	$ 92,556	$ 92,584	$ -

A. Amounts recognised in profit or loss in relation to financial assets at fair value through profit or loss for the three months ended March 31, 2026 and 2025 amounted to $21,785 and ($14,957), respectively.

B. At the end of the reporting period, outstanding foreign exchange forward contracts not under hedge accounting were as follows:

	Currency	Contract period	Contract amount (in thousands)
March 31, 2026			
Sell	USD to RMB	2026.04~2026.05	USD 47,700 / RMB 327,448
Sell	USD to CAD	2026.04~2026.05	USD 2,800 / CAD 3,833
	Currency	Contract period	Contract amount (in thousands)
December 31, 2025			
Sell	USD to CAD	2026.01	USD 2,600 / CAD 3,604
Sell	USD to MYR	2026.01	USD 7,840 / MYR 31,966

March 31, 2025: None.

C. The Group entered into the aforementioned forward foreign exchange contracts to hedge exchange rate risk of assets and liabilities denominated in foreign currencies whose values would be affected by the exchange rate fluctuations. However, these forward foreign exchange contracts did not meet the criteria for effective hedging. Therefore, the contracts are not accounted for under hedge accounting.

D. The Group has no financial assets at fair value through profit or loss pledged to others.

E. Information relating to credit risk of financial assets at fair value through profit or loss is provided in Note 12(2).

(3) Financial assets at fair value through other comprehensive income

Items	March 31, 2026	December 31, 2025	March 31, 2025
Non-current items:			
Unlisted stocks	$ 625,576	$ 573,326	$ 519,587

A. The Group invested in the abovementioned equity instruments for medium- to long-term strategic purposes and expected to generate profit through the medium- to long-term investments. The Group's management elected to designate these investments in equity instruments as at fair value through other comprehensive income as it believes that recognising short-term fluctuations in these investments' fair values in profit or loss would not be consistent with the aforementioned medium- to long-term investment plan.

B. Amounts recognised in profit or loss and other comprehensive (loss) income in relation to the financial assets at fair value through other comprehensive income are listed below:

	Three months ended March 31,	
	2026	2025
Equity instruments at fair value through other comprehensive income		
Fair value change recognised in other comprehensive income	$ 47,449	$ 9,771

C. As at March 31, 2026, December 31, 2025 and March 31, 2025, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the financial assets at fair value through other comprehensive income held by the Group were carrying amounts.

D. The Group has no financial assets at fair value through other comprehensive income pledged to others.

(4) Financial assets at amortized cost

Items	March 31, 2026	December 31, 2025	March 31, 2025
Current items:			
Time deposits with original maturities of more than 3 months	$ 6,399,000	$ 7,163,032	$ 711,915
Restricted demand and time deposits	199,605	194,173	109,398
	$ 6,598,605	$ 7,357,205	$ 821,313
Non-current items:			
Restricted demand and time deposits	$ 66,389	$ 64,631	$ 172,182

A. As at March 31, 2026, December 31, 2025 and March 31, 2025, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the financial assets at amortized cost held by the Group were carrying amounts.

B. Details of the Group's financial assets at amortized cost pledged to others as collateral are provided in Note 8.

(5) Hedging financial assets and liabilities

A. Transaction information associated with the Group adopting hedge accounting is as follows:

	March 31, 2026			
Hedging instruments	Contract weight	Maturity	Line item in balance sheet	Carrying amount
Cash flow hedges				
Expected purchases - copper futures contract	715 tons	2026.04~2026.07	Financial liabilities for hedging	$ 16,799

Hedged items	Carrying amount of other equity which is continuously applicable to hedge accounting
Cash flow hedges	
Expected purchases	($ 14,896)

	December 31, 2025			
Hedging instruments	Contract weight	Maturity	Line item in balance sheet	Carrying amount
Cash flow hedges				
Expected purchases - copper futures contract	535 tons	2026.01~2026.04	Financial assets for hedging	$ 23,870

Hedged items	Carrying amount of other equity which is continuously applicable to hedge accounting
Cash flow hedges	
Expected purchases	$ 19,059

	March 31, 2025			
Hedging instruments	Contract weight	Maturity	Line item in balance sheet	Carrying amount
Cash flow hedges				
Expected purchases - copper futures contract	620 tons	2025.04~2025.07	Financial assets for hedging	$ 9,017

Hedged items	Carrying amount of other equity which is continuously applicable to hedge accounting
Cash flow hedges	
Expected purchases	$ 7,498

B. The Group uses copper as a raw material in the process and highly expects to sign copper purchase contracts with suppliers in the future according to its order demands. The contract price is based

on the copper market price with a certain markup. In order to manage the copper price risk of the contracts, the Group utilizes copper futures contracts by the same notional amount and at the same maturity date as the cash flow risk hedging tool against the copper price risk contained in the contracts. Based on historical experience, changes in the cash flow component of the specified copper price risk are highly effective in covering the entire contractual cash flow changes.

For the anticipation of the highly probable expected purchase transactions, the main conditions (e.g., quantity and period) of the copper futures contract matched the hedged items. The Group periodically compares the number of open positions of copper and the expected purchase quantity change in order to assess the effectiveness of the hedge.

C. (Losses) gains on hedge effectiveness-amount that the Group recognised in other comprehensive income for the three months ended March 31, 2026 and 2025 amounted to ($13,008) and $14,905, respectively.

(6) Notes and accounts receivable

	March 31, 2026	December 31, 2025	March 31, 2025
Notes receivable	$ 177,778	$ 191,759	$ 218,341
Accounts receivable	$ 16,308,304	$ 14,247,988	$ 11,553,134
Less: Allowance for uncollectible accounts	(139,979)	(160,622)	(129,264)
	$ 16,168,325	$ 14,087,366	$ 11,423,870

A. The ageing analysis of notes receivable is as follows:

	March 31, 2026	December 31, 2025	March 31, 2025
1 to 60 days	$ 177,778	$ 191,759	$ 218,341

The above ageing analysis was based on invoice date.

B. The ageing analysis of accounts receivable is as follows:

	March 31, 2026	December 31, 2025	March 31, 2025
Not past due	$ 14,321,037	$ 12,862,181	$ 10,561,307
Past due			
Up to 60 days	1,846,087	1,226,251	882,298
61 to 90 days	52,296	35,528	37,735
91 to 120 days	29,409	19,952	13,679
121 to 365 days	26,461	77,296	15,051
Over 366 days	33,014	26,780	43,064
	$ 16,308,304	$ 14,247,988	$ 11,553,134

The above ageing analysis was based on past due date.

C. As at March 31, 2026, December 31, 2025 and March 31, 2025, accounts receivable and notes receivable were all from contracts with customers. And as at January 1, 2025, the balance of receivables from contracts with customers amounted to $10,586,976.

D. The Group has no notes and accounts receivable pledged to others as collateral.

E. As at March 31, 2026, December 31, 2025 and March 31, 2025, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the Group's notes receivable and accounts receivable were their carrying amounts.

F. As at March 31, 2026, December 31, 2025 and March 31, 2025, the Group had outstanding discounted notes receivable to banks amounting to $8,501, $8,248 and $0, respectively. The Group has no payment obligation when the issuers of the notes refuse to pay for the notes at maturity. Those discounted notes receivable were deducted directly from notes receivable.

G. The Group has endorsed and transferred some bank acceptances receivable to other parties. Based on the assessment, the credit rating of the bank issuing such acceptances is relatively high and almost all of the risks and returns arising from the ownership of the bank acceptances have been transferred. Therefore, the bank acceptances were derecognised. As at March 31, 2026, December 31, 2025 and March 31, 2025, the outstanding derecognised bank acceptances receivable that the Group has endorsed and transferred amounted to $86,473, $66,572 and $45,979, respectively.

H. The Group entered into factoring agreements with financial institutions to sell its accounts receivable. The Group accounted for the accounts receivable as financial assets at fair value through profit or loss before the derecognition and derecognised it after it is sold. The Group has $46,982, $13,578 and $38,665 of accounts receivable that are expected to be factored to the financial institutions as at March 31, 2026, December 31, 2025 and March 31, 2025. Amount recognised in profit or loss because factoring accounts receivable for the three months ended March 31, 2026 and 2025 were $8,138 and $7,006 (shown as finance costs).

I. Information relating to credit risk of accounts receivable and notes receivable is provided in Note 12(2).

(7) Inventories

	March 31, 2026	December 31, 2025	March 31, 2025
Raw materials	$ 8,660,153	$ 7,639,388	$ 6,667,515
Work in progress	1,421,100	1,492,506	1,223,407
Finished goods and merchandises	5,278,137	4,692,304	4,241,476
	$ 15,359,390	$ 13,824,198	$ 12,132,398

The cost of inventories recognised as expense for the period:

	Three months ended March 31,	
	2026	2025
Cost of goods sold	$ 14,623,246	$ 11,240,817
Loss on (reversal of) decline in market value (Note)	141,439	(54,334)
Unamortized manufacturing overhead	97,123	37,178
	$ 14,861,808	$ 11,223,661

Note: The Group reversed a previous inventory write-down and accounted for as reduction of cost of goods sold because some inventories which were previously provided with allowance for valuation loss were subsequently sold during the three months ended March 31, 2025.

(8) Investments accounted for under equity method

A. Investments in associates are listed below:

	March 31, 2026	December 31, 2025	March 31, 2025
Individually immaterial associates			
Siriustek Inc.	$ 757	$ 876	$ 6,895
ProOptics International Corp.	6,842	17,548	12,217
Cableon S.A.S.	11,837	11,773	8,378
EpiSonica Holdings Ltd (EpiSonica)	-	-	-
	$ 19,436	$ 30,197	$ 27,490

B. The share of the operating results of the Group's individually immaterial associates are summarised below:

	Three months ended March 31,	
	2026	2025
Loss for the period from continuing operations (that is, total comprehensive loss)	($ 10,903)	($ 398)

C. For the three months ended March 31, 2026 and 2025, share of profit (loss) and other comprehensive income of associates accounted for under equity method were calculated based on the financial statements which were not audited by the independent auditors. However, the Group's management considered that there was no significant impact on the financial statements.

D. The Group is the single largest shareholder of Siriustek Inc., but the Group has no control over them because the Group does not have the ability to direct the relevant finance, operational and human resource decisions of these companies.

E. In March 2025, the Group acquired convertible bonds issued by EpiSonica amounting to USD 1,000 thousand (shown as financial assets measured at fair value through profit or loss). In the fourth quarter of 2025, according to the investment agreement, these bonds were converted into 2,604 thousand shares of EpiSonica preferred stock, and an additional investment of USD 1,000 thousand was made in preferred stock. After the capital increase, the total preferred stock amounted to 4,340 thousand shares, representing a 9.92% ownership interest. As the Group obtained two seats on EpiSonica's board of directors and therefore has significant influence, the investment is accounted for accordingly. Subsequently, the Group assessed the expected recoverable amount of the investment, a full impairment loss was recognized in 2025.

(9) Property, plant and equipment

	Freehold land	Buildings	Machinery and equipment	Transportation equipment	Other equipment	Unfinished construction and equipment pending acceptance	Total
January 1, 2026							
Cost	$ 1,683,734	$ 8,165,130	$ 11,761,168	$ 65,321	$ 4,452,038	$ 1,783,782	$ 27,911,173
Accumulated depreciation and impairment	-	(1,521,199)	(6,573,684)	(44,061)	(2,448,422)	-	(10,587,366)
	$ 1,683,734	$ 6,643,931	$ 5,187,484	$ 21,260	$ 2,003,616	$ 1,783,782	$ 17,323,807
January 1, 2026	$ 1,683,734	$ 6,643,931	$ 5,187,484	$ 21,260	$ 2,003,616	$ 1,783,782	$ 17,323,807
Additions	-	6,473	206,227	2,227	148,335	312,330	675,592
Acquired from business combination (Note 1)	-	-	55,053	-	914	-	55,967
Disposals	-	-	(9,750)	-	(755)	(2,131)	(12,636)
Reclassifications (Note 2)	-	64,174	95,822	(463)	42,416	(31,646)	170,303
Depreciation expense	-	(76,079)	(217,142)	(1,296)	(126,702)	-	(421,219)
Net exchange differences	(360)	53,061	69,636	250	15,213	39,370	177,170
March 31, 2026	$ 1,683,374	$ 6,691,560	$ 5,387,330	$ 21,978	$ 2,083,037	$ 2,101,705	$ 17,968,984
March 31, 2026							
Cost	$ 1,683,374	$ 8,304,134	$ 12,327,328	$ 67,841	$ 4,671,864	$ 2,101,705	$ 29,156,246
Accumulated depreciation and impairment	-	(1,612,574)	(6,939,998)	(45,863)	(2,588,827)	-	(11,187,262)
	$ 1,683,374	$ 6,691,560	$ 5,387,330	$ 21,978	$ 2,083,037	$ 2,101,705	$ 17,968,984

	Freehold land	Buildings	Machinery and equipment	Transportation equipment	Other equipment	Unfinished construction and equipment pending acceptance	Total
January 1, 2025							
Cost	$ 1,475,656	$ 5,741,642	$ 10,269,932	$ 60,982	$ 3,777,292	$ 2,504,818	$ 23,830,322
Accumulated depreciation and impairment	-	(1,201,481)	(5,755,580)	(45,597)	(2,151,155)	-	(9,153,813)
	$ 1,475,656	$ 4,540,161	$ 4,514,352	$ 15,385	$ 1,626,137	$ 2,504,818	$ 14,676,509
January 1, 2025	$ 1,475,656	$ 4,540,161	$ 4,514,352	$ 15,385	$ 1,626,137	$ 2,504,818	$ 14,676,509
Additions	-	92,170	133,306	508	132,763	308,328	667,075
Disposals	-	-	(10,464)	-	(1,610)	(126)	(12,200)
Reclassifications (Note 2)	-	921,787	141,823	1,022	38,452	(1,040,275)	62,809
Reversal of impairment loss	-	(52,328)	(183,779)	(948)	(95,588)	-	(332,643)
Impairment loss	-	-	4,075	-	-	-	4,075
Net exchange differences	33,221	135,340	171,520	484	62,342	32,914	435,821
March 31, 2025	$ 1,508,877	$ 5,637,130	$ 4,770,833	$ 16,451	$ 1,762,496	$ 1,805,659	$ 15,501,446
March 31, 2025							
Cost	$ 1,508,877	$ 6,932,218	$ 10,861,145	$ 64,556	$ 4,045,378	$ 1,805,659	$ 25,217,833
Accumulated depreciation and impairment	-	(1,295,088)	(6,090,312)	(48,105)	(2,282,882)	-	(9,716,387)
	$ 1,508,877	$ 5,637,130	$ 4,770,833	$ 16,451	$ 1,762,496	$ 1,805,659	$ 15,501,446

Note 1: Please refer to Note 6(35) for detailed information.

Note 2: The net difference in reclassifications mainly resulted from a transfer from prepayments for equipment (shown as other non-current assets).

A. Information about the property, plant and equipment that were pledged to others as collaterals is provided in Note 8.

B. The borrowing costs capitalised as part of property, plant and equipment for the three months ended March 31, 2025, amounted to $4,073 and the range of the interest rate for such capitalisation was 1.00%~1.52%. There was no such transaction for the three months ended March 31, 2026.

C. For the three months ended March 31, 2025, since the computing and transportation segment sold machinery and equipment which had been provisioned impairment losses, the aforementioned impairment losses were reversed in the amount of $4,075. There was no such transaction for the three months ended March 31, 2026.

(10) Lease arrangements

A. The Group leases various assets including land use right, buildings and structures and transportation equipment. Rental contracts of land use right are made for periods of 35 to 62 years while the rental contracts of others are made for periods of 2 to 17 years. Lease terms are negotiated on an individual basis and contain a wide range of different terms and conditions. The lease agreements do not impose covenants, but leased assets may not be used as security for borrowing purposes. The Group does not have bargain purchase options to acquire the land use rights and buildings and structures at the end of the lease terms.

B. Right-of-use assets

	March 31, 2026	December 31, 2025	March 31, 2025
Carrying amount			
Land	$ 480,816	$ 472,412	$ 492,845
Buildings	1,127,494	1,208,899	1,103,474
Transportation equipment	69,502	63,557	73,550
Other equipment	43,056	33,325	38,163
	$ 1,720,868	$ 1,778,193	$ 1,708,032

	Three months ended March 31,	
	2026	2025
Depreciation expense		
Land	$ 2,900	$ 2,884
Buildings	148,020	136,254
Transportation equipment	12,493	11,246
Other equipment	3,458	3,246
	$ 166,871	$ 153,630

C. For the three months ended March 31, 2026 and 2025, the additions to right-of-use assets were $72,276 (not including $5,482 acquired from business combinations) and $41,826, respectively.

D. Other lease information

	Three months ended March 31,	
	2026	2025
Expense on short-term lease contracts	$ 55,078	$ 32,244
Expense on leases of low-value assets	$ 5,855	$ 5,423
Total cash outflow for leases	$ 235,462	$ 206,795
Gain on sublease of right-of-use assets	$ 2,782	$ 472

E. Sublease of right-of-use assets

The Group subleases its right-of-use assets for buildings under operating leases with lease terms between 2 years and with options to extend. The lease contracts contain market review clauses in the event that the lessees exercise their options to extend.

The maturity analysis of lease payments receivable under operating subleases is as follows:

	March 31, 2026	December 31, 2025	March 31, 2025
Year 1	$ 1,059	$ 1,223	$ 1,024
Year 2	249	484	65
	$ 1,308	$ 1,707	$ 1,089

F. As at March 31, 2026, the Group has committed to lease payments totaling $267,513 for which the lease has not yet commenced.

(11) Investment property

	Land	Buildings and structures	Total
January 1, 2026			
Cost	$ 92,514	$ 161,975	$ 254,489
Accumulated depreciation and impairment	-	(59,926)	(59,926)
	$ 92,514	$ 102,049	$ 194,563
January 1, 2026	$ 92,514	$ 102,049	$ 194,563
Depreciation expense	-	(935)	(935)
Net exchange differences	766	1,100	1,866
March 31, 2026	$ 93,280	$ 102,214	$ 195,494
March 31, 2026			
Cost	$ 93,280	$ 163,864	$ 257,144
Accumulated depreciation and impairment	-	(61,650)	(61,650)
	$ 93,280	$ 102,214	$ 195,494

	Land	Buildings and structures	Total
January 1, 2025			
Cost	$ 94,351	$ 166,560	$ 260,911
Accumulated depreciation and impairment	-	(58,007)	(58,007)
	$ 94,351	$ 108,553	$ 202,904
January 1, 2025	$ 94,351	$ 108,553	$ 202,904
Depreciation expense	-	(964)	(964)
Net exchange differences	569	855	1,424
March 31, 2025	$ 94,920	$ 108,444	$ 203,364
March 31, 2025			
Cost	$ 94,920	$ 167,980	$ 262,900
Accumulated depreciation and impairment	-	(59,536)	(59,536)
	$ 94,920	$ 108,444	$ 203,364

The investment properties were leased out for 2 to 5 years, with options to extend for an additional 3 years. All operating lease contracts contain market review clauses in the event that the lessees exercise their options to extend. The lessees do not have bargain purchase options to acquire the investment properties at the end of the lease periods.

A. Rental income from investment property and direct operating expenses arising from investment property are shown below:

	Three months ended March 31,	
	2026	2025
Rental income from investment property	$ 10,393	$ 9,720
Direct operating expenses arising from the investment property that generated rental income during the period	$ 935	$ 964

B. The maturity analysis of lease payments receivable under operating leases of investment properties is as follows:

	March 31, 2026	December 31, 2025	March 31, 2025
Year 1	$ 37,755	$ 37,828	$ 36,389
Year 2	11,880	20,624	37,285
After Year 3	-	-	12,302
	$ 49,635	$ 58,452	$ 85,976

C. The fair value of the investment property held by the Group as at March 31, 2026, December 31, 2025 and March 31, 2025 were $285,987, $297,779 and $299,497, respectively, which was valued by the management of the Group based on most recent transaction prices of similar and comparable properties in the market which is categorized within Level 2 in the fair value hierarchy.

D. Refer to Note 8 for further information on investment property pledged to others as collateral.

(12) Intangible assets

	Patents	Computer software	Customer relationship	Core technology	Goodwill	Total
January 1, 2026						
Cost	$ 185,304	$ 980,130	$ 2,854,715	$ 1,824,849	$ 5,527,951	$ 11,372,949
Accumulated amortization and impairment	(133,597)	(603,531)	(823,840)	(792,507)	-	(2,353,475)
	$ 51,707	$ 376,599	$ 2,030,875	$ 1,032,342	$ 5,527,951	$ 9,019,474
January 1, 2026	$ 51,707	$ 376,599	$ 2,030,875	$ 1,032,342	$ 5,527,951	$ 9,019,474
Additions-acquired separately	-	45,841	-	-	-	45,841
Acquired from business combination (Note 2)	-	-	-	-	1,124,991	1,124,991
Amortization expense	(2,479)	(29,429)	(61,765)	(47,104)	-	(140,777)
Net exchange differences	(142)	1,470	(284)	2,070	14,100	17,214
March 31, 2026	$ 49,086	$ 394,481	$ 1,968,826	$ 987,308	$ 6,667,042	$ 10,066,743
March 31, 2026						
Cost	$ 185,952	$ 1,036,608	$ 2,857,580	$ 1,829,813	$ 6,667,042	$ 12,576,995
Accumulated amortization and impairment	(136,866)	(642,127)	(888,754)	(842,505)	-	(2,510,252)
	$ 49,086	$ 394,481	$ 1,968,826	$ 987,308	$ 6,667,042	$ 10,066,743

	Patents	Computer software	Customer relationship	Core technology	Goodwill	Total
January 1, 2025						
Cost	$ 126,148	$ 820,394	$ 2,659,310	$ 1,653,784	$ 4,929,327	$ 10,188,963
Accumulated amortization and impairment	(120,204)	(558,331)	(559,555)	(581,592)	-	(1,819,682)
	$ 5,944	$ 262,063	$ 2,099,755	$ 1,072,192	$ 4,929,327	$ 8,369,281
January 1, 2025	$ 5,944	$ 262,063	$ 2,099,755	$ 1,072,192	$ 4,929,327	$ 8,369,281
Additions-acquired separately	7	37,357	-	6,225	-	43,589
The allocation of the acquisition price adjustment (Note 1)	-	-	(20,880)	(3,480)	4,064	(20,296)
Reclassifications	-	275	-	-	-	275
Amortization expense	(2,498)	(17,120)	(57,670)	(43,809)	-	(121,097)
Net exchange differences	(134)	9,349	92,662	42,486	242,034	386,397
March 31, 2025	$ 3,319	$ 291,924	$ 2,113,867	$ 1,073,614	$ 5,175,425	$ 8,658,149
March 31, 2025						
Cost	$ 130,492	$ 881,698	$ 2,753,545	$ 1,723,026	$ 5,175,425	$ 10,664,186
Accumulated amortization and impairment	(127,173)	(589,774)	(639,678)	(649,412)	-	(2,006,037)
	$ 3,319	$ 291,924	$ 2,113,867	$ 1,073,614	$ 5,175,425	$ 8,658,149

Note 1: It resulted from the purchase consideration adjusted based on the share purchase agreement and the adjustment of allocation of the acquisition price relative to the acquisition of BizLink System Integration Solutions (Slovakia) s.r.o. (formerly known as EASYS s.r.o.) in the first quarter of 2025. Please refer to Note 6(35).

Note 2: Please refer to Note 6(35) for detailed information.

A. Details of amortization on intangible assets are as follows:

	Three months ended March 31,	
	2026	2025
Operating costs	$ 50,104	$ 45,461
Selling expenses	59,293	55,406
General and administrative expenses	22,271	13,732
Research and development expenses	9,109	6,498
	$ 140,777	$ 121,097

B. Details of goodwill are as follows:

	March 31, 2026	December 31, 2025	March 31, 2025
Home appliances segment	$ 408,546	$ 410,660	$ 400,310
Computing and transportation segment	2,088,902	933,400	927,038
Industrial applications segment	4,169,594	4,183,891	3,848,077
	$ 6,667,042	$ 5,527,951	$ 5,175,425

C. The impairment assessment of goodwill

(a) The impairment assessment of goodwill relies on the subjective judgement of the management, including identifying cash-generating units and determining its recoverable amounts. The Group assesses the recoverable amounts of goodwill for impairment at the end of the financial reporting period, and the recoverable amount is assessed based on the value-in-use.

(b) The value-in-use calculations use cash flow projections based on financial budgets approved by the management covering a five-year period. Cash flows beyond the five-year period are extrapolated using the estimated growth rate of 1%. The discount rates used reflected specific risks relating to the relevant operating segments and the current market assessments of the time value of money.

(c) The Group tests impairment for the cash-generating unit of goodwill at the end of the annual financial reporting period and uses value in use as the basis for calculating the recoverable amount, assessing for any indication of impairment at the end of each reporting period. As at March 31, 2026, there was no indication that goodwill could be impaired.

(13) Other non-current assets

	March 31, 2026	December 31, 2025	March 31, 2025
Prepayments for equipment	$ 314,320	$ 388,322	$ 162,562
Guarantee deposits paid	162,227	138,644	172,812
Others	14,568	4,856	11,665
	$ 491,115	$ 531,822	$ 347,039

(14) Short-term borrowings

	March 31, 2026	December 31, 2025	March 31, 2025
Secured borrowings			
Syndicated borrowings (Note)	$ 1,119,825	$ 1,100,050	$ 1,162,175
Unsecured borrowings			
Line of credit borrowings	1,201,184	1,223,681	1,029,597
	$ 2,321,009	$ 2,323,731	$ 2,191,772

Note: Please refer to Note 6(17) for details of syndicated borrowing contract signed by the Group on September 8, 2023. The revolving loan limit can be transferred on a recurring basis within the contract period, and the transfer period is 12 months. It must be paid off in cash before being lent.

The bank borrowing interest rate on March 31, 2026, December 31, 2025 and March 31, 2025 were 0.35%~4.43%, 0.41%~4.48% and 1.79%~5.07%, respectively.

(15) Other payables

	March 31, 2026	December 31, 2025	March 31, 2025
Dividends payable	$ 2,925,051	$ -	$ 2,278,026
Wages, salaries and bonuses payable	2,043,923	2,294,235	1,652,892
Payable on machinery and equipment	221,033	380,600	308,330
Employee benefits payable	67,114	65,070	57,204
Professional service expense payable	106,592	99,795	133,992
Freight payable	136,482	145,948	116,569
Tax payable	290,763	300,480	266,867
Interest payable	13,735	26,475	15,996
Payables for investment (Note)	126,475	-	-
Marketing expense payable	11,663	12,467	18,889
Others	1,087,480	908,931	857,358
	$ 7,030,311	$ 4,234,001	$ 5,706,123

Note: Please refer to Note 6(35) for the related information on the contingent consideration to acquire the equity interest in BizLink XFS Communications Inc..

(16) Bonds payable

	March 31, 2026	December 31, 2025	March 31, 2025
Bonds payable	$ 10,602,503	$ 10,415,273	$ 1,062,032
Less: Discount on bonds payable	(2,060,231)	(2,124,940)	(188,985)
	8,542,272	8,290,333	873,047
Less: Current portion (shown as long-term liabilities, current portion)	-	-	(873,047)
	$ 8,542,272	$ 8,290,333	$ -

A. Details of the convertible bonds issued by the Company are as follows:

(a) The terms of the 4th overseas unsecured convertible bonds issued by the Company on January 12, 2022 are as follows:

i. The total issuance amount was US$125,000 thousands and the coupon rate was 0%. The bonds mature 5 years from the issue date (January 12, 2022 ~ January 12, 2027) and will be redeemed in USD at 107.76% of face value at the maturity date.

ii. The bondholders have the right to ask for conversion of the bonds into common stock of the Company during the period from the date after three months of the bonds issue (excluding issue date) to 10 days before the maturity date, except for the stop transfer period as specified in the terms of the bonds or the laws/regulations. The rights and obligations of the new stock converted from the bonds are the same as the issued and

outstanding common stock. The unsecured convertible bonds issued have been fully converted by the bondholders in June 2025.

iii. The conversion price of the bonds is determined based on the pricing formula as set forth in the terms of the bonds (the conversion price as of the issue date was the US Dollar equivalent of NT$300 per share/ USD:NTD=1:27.625), and is adjusted according to the pricing formula if the condition of the anti-dilution provisions occur subsequently.

iv. Unless previously, redeemed or repurchased and converted or retired in 3 years after the issue date or in the event that the stock cease to be listed on the Taiwan Stock Exchange, the bondholders have the right to require the Company to redeem the bonds, in whole or in part, at the price of the bonds' face value plus 1.50% of the face value as interests which is calculated on a semi-annual basis (that is, 104.59% of face value).

v. When more than 90% of the principal amount of the bonds has already been converted or redeemed or repurchased and retired or from three years to the day after the issue date to the maturity date, if the closing price for 20 transaction days of 30 consecutive business days of the Company's common stock on the Taiwan Stock Exchange (converted into U.S. dollars at the spot exchange rate) is greater than the early redemption price applicable on the day decided by the convertible ratio exceeds 130%, then the Company may redeem the bonds in whole or part at the early redemption amount.

vi. Under the terms of the bonds, all bonds matured and converted are retired and not to be re-issued; all rights and obligations attached to the bonds are also extinguished.

vii. For the three months ended March 31, 2025, the face value of the corporate bonds whose conversion right has been exercised by the bondholders amounted to $104,975 (US$3,800 thousand), of which $3,899 was transferred to common stock and $101,076 was transferred to capital surplus, additional paid-in capital arising from bond conversion as the net amount of conversion exceeds the par value of the common stock converted. In addition, the discount on bonds payable, current financial assets at fair value through profit or loss, and capital surplus - stock options of the corporate bonds whose conversion right has been exercised on the conversion date amounting to $4,041, $563, and $1,005, respectively, were also transferred to capital surplus, additional paid-in capital arising from bond conversion.

(b) The terms of the 5th overseas unsecured convertible bonds issued by the Company on January 30, 2023 are as follows:

i. The total issuance amount was US$150,000 thousands and the coupon rate was 0%. The bonds mature 5 years from the issue date (January 30, 2023 ~ January 30, 2028) and will be redeemed in USD at 127.23% of face value at the maturity date.

ii. The bondholders have the right to ask for conversion of the bonds into common stock of the Company during the period from the date after three months of the bonds issue

(excluding issue date) to 10 days before the maturity date, except for the stop transfer period as specified in the terms of the bonds or the laws/regulations. The rights and obligations of the new stock converted from the bonds are the same as the issued and outstanding common stock.

iii. The conversion price of the bonds is determined based on the pricing formula as set forth in the terms of the bonds (the conversion price as of the issue date was the US Dollar equivalent of NT$288.65 per share/ USD:NTD=1:30.341), and is adjusted according to the pricing formula if the condition of the anti-dilution provisions occur subsequently.

iv. Unless previously, redeemed or repurchased and converted or retired in 3 years after the issue date or in the event that the stock cease to be listed on the Taiwan Stock Exchange, the bondholders have the right to require the Company to redeem the bonds, in whole or in part, at the price of the bonds' face value plus 4.875% of the face value as interests which is calculated on a semi-annual basis (that is, 115.55% of face value).

v. When more than 90% of the principal amount of the bonds has already been converted or redeemed or repurchased and retired or from three years to the day after the issue date to the maturity date, if the closing price for 20 transaction days of 30 consecutive business days of the Company's common stock on the Taiwan Stock Exchange (converted into U.S. dollars at the spot exchange rate) is greater than the early redemption price applicable on the day decided by the convertible ratio exceeds 130%, then the Company may redeem the bonds in whole or part at the early redemption amount. On December 5, 2025, the Company redeemed the 5th overseas unsecured convertible corporate bonds with a total amount of $6,068 (USD 200 thousand).

vi. Under the terms of the bonds, all bonds matured and converted are retired and not to be re-issued; all rights and obligations attached to the bonds are also extinguished.

vii. There was no conversion right exercised by the bondholders for the three months ended March 31, 2025.

(c) The terms of the 6th overseas unsecured convertible bonds issued by the Company on September 22, 2025 are as follows:

i. The total issuance amount was US$300,000 thousand and the coupon rate was 0%. The bonds mature 5 years from the issue date (September 22, 2025 ~ September 22, 2030) and will be redeemed in USD at 110.46% of face value at the maturity date.

ii. The bondholders have the right to ask for conversion of the bonds into common stock of the Company during the period from the date after three months of the bonds issue (excluding issue date) to 10 days before the maturity date, or on the day that the bondholders exercise the put option, or the 5th business day before the Company exercises the redemption (excluding maturity date), except for the stop transfer period as specified in the terms of the bonds or the laws/regulations. The rights and obligations of

the new stock converted from the bonds are the same as the issued and outstanding common stock.

iii. The conversion price of the bonds is determined based on the pricing formula as set forth in the terms of the bonds (the conversion price as of the issue date was the US Dollar equivalent of NT$1,423.50 (in dollars) per share/ USD:NTD=1:30.287), and is adjusted according to the pricing formula if the condition of the anti-dilution provisions occur subsequently. The conversion price on March 31, 2026 was NT$1,423.50 (in dollars) per share.

iv. Unless previously redeemed, repurchased and retired or converted in 3 years after the issue date or in the event that the stock cease to be listed on the Taiwan Stock Exchange, the bondholders have the right to require the Company to redeem the bonds, in whole or in part, at the price of the bonds' face value plus 2% of the face value as interests which is calculated on a semi-annual basis (that is, 106.15% of face value).

v. When more than 90% of the principal amount of the bonds has already been redeemed, converted or repurchased and retired or from three years to the day after the issue date to the maturity date, if the closing price for 20 transaction days of 30 consecutive business days of the Company's common stock on the Taiwan Stock Exchange (converted into U.S. dollars at the spot exchange rate) is greater than the early redemption price applicable on the day decided by the convertible ratio exceeds 130%, then the Company may redeem the bonds in whole or part at the early redemption amount.

vi. Under the terms of the bonds, all bonds matured and converted are retired and not to be re-issued; all rights and obligations attached to the bonds are also extinguished.

vii. There was no conversion right exercised by the bondholders for the three months ended March 31, 2026.

B. Regarding the issuance of convertible bonds, the equity conversion options were separated from the liability component and were recognised in 'capital surplus - stock options' in accordance with IAS 32. The call options and put options embedded in bonds payable were separated from their host contracts and were recognised in 'financial assets at fair value through profit or loss' in net amount in accordance with IFRS 9 because the economic characteristics and risks of the embedded derivatives were not closely related to those of the host contracts. The effective interest rates of the bonds payable after such separation ranged between 4.8411%. As at March 31, 2026, the balance of capital surplus - stock options was $1,006,875.

C. For the three months ended March 31, 2026 and 2025, amortization of discount on bonds payable were $101,735 and $11,061, respectively.

(17) Long-term borrowings

	March 31, 2026	December 31, 2025	March 31, 2025
Secured borrowings (Note 1)			
Syndicated borrowings	$ 1,913,233	$ 2,347,086	$ 2,967,042
Bank borrowings	540,576	542,106	555,596
Government subsidized bank borrowings	1,194,529	1,187,921	1,011,980
Less: Unamortized interest on government subsidized bank borrowings	(40,476)	(44,227)	(46,894)
Unsecured borrowings			
Line of credit borrowings - Foreign currency (Note 2)	1,835,553	1,844,941	1,798,549
Less: Current portion (shown as long-term liabilities, current portion)	(2,360,737)	(2,490,090)	(1,050,197)
	$ 3,082,678	$ 3,387,737	$ 5,236,076
Interest rate range	0.58%~4.88%	0.58%~4.93%	0.58%~5.52%

Note 1: Details of the collateral pledged for borrowings are provided in Note 8.

Note 2: Borrowings both amounted to EUR 50,000 (in thousands).

Secured borrowings - syndicated borrowings

The Group entered into a three-year long-term borrowing and revolving syndicated borrowing contract with Taishin International Bank and other banks on September 8, 2023. The Group shall maintain a leverage ratio (as defined in the contract) of not higher than 2.5~3.5 (as the schedule defined in the contract) and repay coverage ratio (as defined in the contract) of not lower than 1.1 times based on the contract. The aforementioned financial ratios are reviewed semiannually based on the audited annual consolidated financial statements and the unaudited semiannual consolidated financial statements provided by the Group. As at December 31, 2025, the aforementioned financial ratios were calculated from the audited consolidated financial statements of the Group and did not violate the requirements set in the syndicated borrowing agreement.

Secured borrowings - government subsidized bank borrowings

The subsidiary, BizLink International Corp., qualified for acquiring the subsidy loan project from the “Action Plan for Welcoming Overseas Taiwanese Businesses to Return to Invest in Taiwan” from the Ministry of Economic Affairs and entered into loan contracts with financial institutions in April 2023 with a line of credit amounting to NT$2.414 billion and terms from five to ten years. Funding from these loans was used to invest in machineries, equipment and plant expansions and broaden the Company’s sources of working capital.

(18) Provisions

	Warranty	Employee benefits	Other	Total
Balance at January 1, 2026	$ 113,859	$ 66,738	$ 118,583	$ 299,180
Additional provisions	5,068	1,196	34,760	41,024
Used during the period	-	(1,108)	(14,614)	(15,722)
Reversal of unused amounts	(839)	-	(1,565)	(2,404)
Reclassifications	(11,114)	389	11,114	389
Exchange differences	42	(348)	(879)	(1,185)
Balance at March 31, 2026	$ 107,016	$ 66,867	$ 147,399	$ 321,282

	Warranty	Employee benefits	Other	Total
Balance at January 1, 2025	$ 108,443	$ 78,187	$ 68,138	$ 254,768
Additional provisions	1,335	1,955	26,547	29,837
Used during the period	(2,179)	-	(4,175)	(6,354)
Reversal of unused amounts	(3,691)	-	(11,553)	(15,244)
Exchange differences	4,606	4,269	3,986	12,861
Balance at March 31, 2025	$ 108,514	$ 84,411	$ 82,943	$ 275,868

Analysis of total provisions:

	March 31, 2026	December 31, 2025	March 31, 2025
Current	$ 247,609	$ 225,086	$ 184,948
Non-current	$ 73,673	$ 74,094	$ 90,920

The Group's liability provisions are related to the provision for warranty of products sold, which is estimated based on past experience of the use of warranties on the product.

(19) Post-employment benefit plans

Pension costs related to the defined benefit plan amounting to $11,128 and $8,709 recognised for the three months ended March 31, 2026 and 2025, respectively, were calculated by using the pension cost rate derived from the actuarial valuation on December 31, 2025 and 2024, respectively.

(20) Share-based payment

A. The Group's share-based payment arrangements were as follows:

Type of arrangement	Grant date	Quantity granted	Contract period	Vesting conditions
Employee stock options	2020.03.13	1,170,000	6 years	Note
Employee stock options	2024.12.18	1,500,000	6 years	Note

Note: Each option is eligible to subscribe for one common stock when exercised. The eligibility is limited to the full-time employees who work for either the Company or the subsidiaries that are directly or indirectly held by the Company with 100% equity interest. The options granted are valid for six years and exercisable at certain percentages from the date after two years of the issuance. According to the terms, the exercise price should not be lower than the closing price of the Company's common stock on the grant date. The exercise price will be adjusted according to the pricing formula upon the changes in shares of the

common stock.

B. Details of the share-based payment arrangements are as follows:

	Three months ended March 31,			
	2026		2025	
	Unit (in thousands)	Weighted-average exercise price (in NT dollars per share)	Unit (in thousands)	Weighted-average exercise price (in NT dollars per share)
Options outstanding at January 1	1,549	$ 562.95	1,894	$ 510.83
Options exercised	(109)	133.60	(139)	136.60
Options expired	-	-	(15)	136.60
Options outstanding at March 31	1,440	595.30	1,740	543.96
Options exercisable at March 31	-	-	240	136.60

C. The average stock price of stock options at exercise dates for the three months ended March 31, 2026 and 2025 were NT$1,420.95 (in dollars) to NT$1,705.23 (in dollars) and NT$565.81 (in dollars) to NT$652.37 (in dollars), respectively.

D. Related information of stock options outstanding at balance sheet date is as follows:

	March 31, 2026		December 31, 2025		March 31, 2025	
	Range of exercise price (NT dollars)	Weighted-average remaining contractual life (in years)	Range of exercise price (NT dollars)	Weighted-average remaining contractual life (in years)	Range of exercise price (NT dollars)	Weighted-average remaining contractual life (in years)
Issuance for the year ended December 31, 2020	$ -	-	$ 133.60	0.19	$ 136.60	0.94
Issuance for the year ended December 31, 2024	595.30	4.72	595.30	4.96	609.00	5.72

E. The fair value of stock options granted is measured using the Black-Scholes option-pricing model and Binomial tree valuation model, respectively. Relevant information is as follows:

Type of arrangement	Grant date	Stock price (in dollars)	Exercise price (in dollars)	Expected price volatility	Expected option life	Expected dividends	Risk-free interest rate	Fair value per unit (in dollars)
Employee stock options	2020.03.13	163.5	163.5	40% (Note 1)	6 years	-	0.4234%~ 0.4721%	51.78~ 60.38
Employee stock options	2024.12.18	609	609	38.65% (Note 2)	6 years	-	1.5401%	239.71

Note 1: The expected price volatility is a forecast of future stock price volatility based on the historical stock price of the Company and the historical volatilities used as reference for this valuation of volatility are those traced back from March 13, 2020.

Note 2: Expected price volatility rate is calculated based on the daily natural logarithmic rates of

return of the stock price on December 18, 2024 as well as the daily closing price in the previous six years, and then annualized by the standard deviation of the daily rates of return.

G. Compensation cost recognised by the Company for the three months ended March 31, 2026 and 2025 were $24,224 and $24,959, respectively.

(21) Share capital

As at March 31, 2026, the Company's authorised capital was $5,000,000, consisting of 500,000 thousand shares of common stock, and the paid-in capital was $1,950,784 with a par value of $10 (in dollars) per share. All proceeds from shares issued have been collected.

Movements in the number of the Company's common stock outstanding are as follows (unit: in thousands):

	2026	2025
At January 1	194,970	189,554
Bonds payable converted	-	390
Employee share options exercised	109	139
At March 31	195,079	190,083

(22) Capital surplus

Pursuant to the R.O.C. Company Act, capital surplus arising from paid-in capital in excess of par value on issuance of common stock and donations can be used to cover accumulated deficit or to issue new stock or cash to shareholders in proportion to their share ownership, provided that the Company has no accumulated deficit. Further, the R.O.C. Securities and Exchange Act requires that the amount of capital surplus to be capitalised mentioned above should not exceed 10% of the paid-in capital each year. However, capital surplus should not be used to cover accumulated deficit unless the legal reserve is insufficient.

	Share premium	Treasury shares	Conversion of bonds premium	Corporate bond options	Employee stock options	Expired stock options	Net change in equity of associates	Difference between consideration and carrying amount of subsidiaries acquired or disposed	Total
Balance at January 1, 2026	$ 8,059,204	$ 18,250	$ 14,159,366	$1,006,875	$ 105,642	$ 145,288	$ 7,887	$ -	$ 23,502,512
Employee stock options exercised	24,482	-	-	-	(11,072)	-	-	-	13,410
Share-based payments	-	-	-	-	24,224	-	-	-	24,224
Difference between consideration and carrying amount of subsidiaries acquired or disposed	-	-	-	-	-	-	-	783	783
Balance at March 31, 2026	$ 8,083,686	$ 18,250	$ 14,159,366	$1,006,875	$ 118,794	$ 145,288	$ 7,887	$ 783	$ 23,540,929

	Share premium	Treasury shares	Conversion of bonds premium	Corporate bond options	Employee stock options	Expired stock options	Net change in equity of associates	Difference between consideration and carrying amount of subsidiaries acquired or disposed	Total
Balance at January 1, 2025	$ 8,014,087	$ 17,132	$ 13,282,079	$ 7,698	$ 19,584	$ 144,755	$ 7,887	$ -	$ 21,493,222
Conversion of convertible bonds	-	-	105,559	(1,005)	-	-	-	-	104,554
Employee stock options exercised	23,278	-	-	-	(5,681)	-	-	-	17,597
Share-based payments	-	-	-	-	24,959	-	-	-	24,959
Employee stock options expired	-	-	-	-	(533)	533	-	-	-
Balance at March 31, 2025	$ 8,037,365	$ 17,132	$ 13,387,638	$ 6,693	$ 38,329	$ 145,288	$ 7,887	$ -	$ 21,640,332

(23) Retained earnings

A. The Company's Articles of Incorporation prescribed that, without violating laws and regulations, the Board of Directors may, upon resolution adopted by a majority vote at a meeting of the Board of Directors attended by at least two-thirds of the total number of directors, distribute dividends and bonus, legal reserve and/or capital surplus arising from paid-in capital in excess of par value on issuance of common stock and donations, in whole or in part, in the form of cash, to its original shareholders. The distribution shall also be reported at the shareholders' meeting.

B. The current year's earnings, if any, shall first be used to offset prior years' operating losses and then 10% of the remaining amount shall be set aside as legal reserve until the accumulated legal reserve equals the Company's total capital. The remaining shall be set aside or reversed as special reserve in accordance with the applicable public company rules or as requested by the regulatory authority. Any balance remaining may be distributed as dividends (including cash dividends or stock dividends) in accordance with the regulations and the applicable public company rules and after taking into consideration of finance, business and operational factors with the amount of profits distributed at not lower than 10% of profit after tax of current year and the amount of cash dividends distributed thereupon shall not be less than 10% of the profit proposed to be distributed of current year.

C. Legal reserve may be used to offset any deficit. If the Company has no deficit and the legal reserve has exceeded 25% of its paid-in capital, the excess may be transferred to capital or distributed in cash.

D. The Company appropriates or reverses a special reserve in accordance with Order No. Financial-Supervisory-Securities-Corporate-1010012865 and the directive titled "Questions and Answers for Special Reserves Appropriated Following Adoption of IFRSs". Distribution can be made out of any subsequent reversal of debits to other equity items.

E. The appropriations of 2025 and 2024 earnings as resolved by the Board of Directors on March 6, 2026 and by the shareholders' meeting on May 29, 2025, respectively are as follows:

	Years ended December 31,	
	2025	2024
Legal reserve appropriated	$ 905,584	$ 440,937
Special reserve reversed	$ -	($ 823,158)
Cash dividends	$ 2,925,051	$ 2,278,026
Stock dividends	$ -	$ 18,983
Cash dividend per share (in dollars)	$ 15.00	$ 12.00
Stock dividend per share (in dollars)	$ -	$ 0.10

The above appropriation of cash dividends for the year ended December 31, 2025 has been resolved by the Board of Directors. The remaining proposed appropriations of earnings are to be resolved by the shareholders at their annual general meeting on May 29, 2026. The total amount of cash dividend as resolved by the Board of Directors was US$93,006 thousand/US$0.47694754 per share (the exchange rate is tentatively set at USD:NTD = 1:31.45).

(24) Other equity items

A. Exchange differences on translation of foreign financial statements:

	Three months ended March 31,	
	2026	2025
Beginning balance	$ 1,599,039	$ 101,589
Recognised for the period		
Exchange differences on translation of foreign financial statements	(215,455)	671,386
Exchange differences on translation to presentation currency	812,204	488,351
Ending balance	$ 2,195,788	$ 1,261,326

B. Unrealised gains from financial assets measured at fair value through other comprehensive income:

	Three months ended March 31,	
	2026	2025
Beginning balance	$ 96,754	$ 17,859
Recognised for the period		
Unrealised gains on equity instruments	47,449	9,771
Ending balance	$ 144,203	$ 27,630

C. Gains (losses) on hedging instruments:

Cash flow hedges

	Three months ended March 31,	
	2026	2025
Beginning balance	$ 19,059	($ 3,460)
Recognised for the period		
Gains on fair value change of hedging instruments		
Raw material price risk - copper futures contract	(13,008)	14,905
Transferred to initial carrying amount of hedged items		
Raw material price risk - copper futures contract	(27,812)	(1,748)
Related income tax	6,865	(2,199)
Ending balance	($ 14,896)	$ 7,498

(25) Non-controlling interest

	Three months ended March 31,	
	2026	2025
Beginning balance	$ 8,196	$ 8,030
(Loss) profit for the period	(358)	162
Other comprehensive income (loss) for the period		
Exchange differences on translation of foreign financial statements	-	154
Exchange differences on translation to presentation currency	(52)	66
Difference between consideration and carrying amount of subsidiaries acquired or disposed	(10,921)	-
Ending balance	($ 3,135)	$ 8,412

(26) Operating revenue

	Three months ended March 31,	
	2026	2025
Revenue from contracts with customers	$ 20,863,649	$ 16,120,785

A. Disaggregation of revenue from contracts with customers

The Group derives revenue in the following major product lines:

	Computing and transportation	Industrial applications	Home appliances	Total
Three months ended March 31, 2026				
Segment revenue	$ 27,996,808	$ 6,989,968	$ 1,999,176	$ 36,985,952
Inter-segment	(14,080,557)	(1,725,628)	(316,118)	(16,122,303)
External customers	$ 13,916,251	$ 5,264,340	$ 1,683,058	$ 20,863,649
Timing of revenue recognition				
At a point in time	$ 13,916,251	$ 5,264,340	$ 1,683,058	$ 20,863,649

	Computing and transportation	Industrial applications	Home appliances	Total
Three months ended March 31, 2025				
Segment revenue	$ 20,889,591	$ 5,913,533	$ 2,494,461	$ 29,297,585
Inter-segment	(11,539,229)	(1,373,344)	(264,227)	(13,176,800)
External customers	$ 9,350,362	$ 4,540,189	$ 2,230,234	$ 16,120,785
Timing of revenue recognition				
At a point in time	$ 9,350,362	$ 4,540,189	$ 2,230,234	$ 16,120,785

B. Contract liabilities

(a) As at March 31, 2026, December 31, 2025, March 31, 2025 and January 1, 2025, the Group has recognised the revenue-related contract liabilities from sales contracts with customers of $242,806, $199,884, $245,171 and $277,178, respectively.

(b) For the three months ended March 31, 2026 and 2025, the Group recognised revenue arising from contract liabilities as at December 31, 2025 and 2024, amounting to $44,709 and $66,701, respectively.

(27) Interest income

	Three months ended March 31,	
	2026	2025
Interest income from bank deposits	$ 153,013	$ 72,286
Other interest income	-	4
	$ 153,013	$ 72,290

(28) Other income

	Three months ended March 31,	
	2026	2025
Rental revenue	$ 13,656	$ 11,291
Government grant income	57,427	14,987
Dividends income	5	5
Others	18,195	3,131
	$ 89,283	$ 29,414

(29) Other gains and losses

	Three months ended March 31,	
	2026	2025
Losses on disposals of property, plant and equipment	($ 6,380)	($ 3,944)
Net foreign exchange losses	(137,781)	(52,906)
Gains (losses) on financial assets at fair value through profit or loss	22,161	(9,346)
Losses on financial liabilities at fair value through profit or loss	(376)	(5,611)
Reversal of impairment loss on property, plant and equipment	-	4,075
Others	19,714	7,000
	($ 102,662)	($ 60,732)

(30) Finance costs

	Three months ended March 31,	
	2026	2025
Interest expense on bank borrowings	$ 63,855	$ 88,864
Bank arrangement fees	3,836	3,742
Amortization of discounts on convertible bonds	101,735	11,061
Interest on lease liabilities	11,471	11,972
Other interest expense	12,968	19,505
Less: Capitalisation of qualifying assets	-	(4,073)
	$ 193,865	$ 131,071

(31) Employee benefit, depreciation and amortization expense

	Three months ended March 31,	
	2026	2025
Short-term employee benefits	$ 3,651,242	$ 3,058,043
Post-employment benefits		
Defined contribution plan	162,004	116,639
Defined benefit plan	11,128	8,709
Share-based payment		
Equity-settled	24,224	24,959
Other employee benefits	533,926	467,900
Total employee benefit expenses	$ 4,382,524	$ 3,676,250
Summary by function		
Operating costs	$ 2,641,153	$ 2,082,665
Operating expenses	1,741,371	1,593,585
	$ 4,382,524	$ 3,676,250
Depreciation expense	$ 589,025	$ 487,237
Amortization expense	$ 140,777	$ 121,097

A. In accordance with the Articles of Incorporation of the Company, a ratio of distributable profit of the current year shall be distributed as employees' compensation and directors' remuneration. The ratio shall not be lower than 1% but no higher than 5% for employees' compensation and shall not be higher than 3% for directors' remuneration. However, if the Company has accumulated deficits, the earnings shall be retained to cover losses. The employees' compensation will be distributed in the form of shares or cash.

Employees' compensation and directors' remuneration for the three months ended March 31, 2026 and 2025 were accrued based on profit of current year as of the end of reporting period in accordance with the aforementioned Articles of Incorporation of the Company and were recognised in wages and salaries.

	Three months ended March 31,	
	2026	2025
Employees' compensation	$ 43,936	$ 16,478
Directors' remuneration	$ 6,019	$ 2,247

B. The employees' compensation of $175,727 and directors' remuneration of $24,000 for 2025 were resolved by the Board of Directors on March 6, 2026. The difference between the amounts resolved at the meeting of Board of Directors and the amount recognized in the 2025 consolidated financial statements was accounted for as change in estimates and recognized in profit or loss for 2026.

C. Information about employees' compensation and directors' remuneration of the Company as resolved at the meeting of Board of Directors will be posted in the "Market Observation Post System" at the website of the Taiwan Stock Exchange.

(32) Income tax

A. Income tax expense

(a) Components of income tax expense:

	Three months ended March 31,	
	2026	2025
Current tax:		
Current tax on profits for the period	$ 749,074	$ 532,008
Prior year income tax over estimation	(6,369)	(4,511)
Total current tax	742,705	527,497
Deferred tax:		
Origination and reversal of temporary differences	27,046	130,029
Income tax expense	$ 769,751	$ 657,526

(b) The income tax (charge)/credit relating to components of other comprehensive income is as follows:

	Three months ended March 31,	
	2026	2025
Cash flow hedges	($ 6,865)	$ 2,199
Remeasurements of defined benefit obligations	$ 4,705	$ 13,371

B. The income tax returns of the Company's subsidiaries, BizLink (BVI) Corp. Limited Taiwan Branch and BizLink International Corp., through 2024 and 2023 have been assessed and approved by the Tax Authority.

C. The Group has applied the exception to the requirements to recognise and disclose information on deferred tax assets and liabilities related to Pillar Two income taxes.

D. The current tax expense related to Pillar Two income taxes that the Group recognised for the three months ended March 31, 2026 and 2025 both amounted to $0. The Group's exposure to Pillar Two income taxes arising from the Pillar Two legislation is as follows:
The Group is within the scope of the Pillar Two model rules published by the Organisation for Economic Co-operation and Development (OECD). The Group's subsidiaries incorporated in Ireland, Belgium, European Union, Singapore and Malaysia applied the Pillar Two legislation. As at March 31, 2026, the Group had no significant current income tax exposure based on the assessment. The Group will continue to assess the impact of the Pillar Two legislation in each country when it comes into effect.

(33) Earnings per share

Units:per share (in dollars)	Three months ended March 31, 2026	Three months ended March 31, 2025
Basic earnings per share	$ 11.66	$ 8.41
Diluted earnings per share	$ 11.61	$ 8.32

Earnings used in the computation of earnings per share and weighted average number of common stock are as follows:

Profit for the period	Three months ended March 31, 2026	Three months ended March 31, 2025
Earnings used in the computation of basic earnings per share	$ 2,273,834	$ 1,612,107
Convertible bonds interest (Note 2)	-	11,061
Earnings used in the computation of diluted earnings per share	$ 2,273,834	$ 1,623,168

Unit:in the thousands of shares	Three months ended March 31, 2026	Three months ended March 31, 2025
Weighted average number of common stock in the computation of basic earnings per share (Note 1)	$ 195,022	$ 191,713
Assumed conversion of all dilutive potential common stock		
Convertible bonds (Note 2)	-	2,998
Employee stock options (Note 3)	763	186
Employees' compensation	98	221
Weighted average number of common stock in the computation of diluted earnings per share	195,883	195,118

Note 1: On May 29, 2025, the shareholders of the Company resolved the distribution of stock dividends for the year 2024. The ex-rights date for stock dividends is July 25, 2025. The weighted average number of shares mentioned above has been retrospectively adjusted proportionately to the ratio of capital increase from distributing new shares without consideration.

Note 2: The convertible bonds issued by the Company on September 22, 2025, had anti-dilutive effect, they were not included in the calculation of diluted earnings per share.

Note 3: The employee stock options issued by the Company on December 18, 2024, of which the exercise price was higher than the average market price of the shares from the issue date to the end for the three months ended March 31, 2025. As employee stock options had anti-dilutive effect, they were not included in the calculation of diluted earnings per share.

When the Company offers compensation or bonus paid to employees that may be settled in shares or cash at the Company's option, the Company shall presume that the employee compensation will be settled in shares, and the resulting potential shares shall be included in diluted earnings per share if the effect is dilutive. Such dilutive effect of the potential shares is included in the computation of diluted earnings per share until the number of shares to be distributed to employees is resolved in the following year.

(34) Transactions with non-controlling interest

Acquired additional equity interest

In the first quarter of 2026, the Group acquired equity interest in OW Holding Inc. from other shareholders for a cash consideration of USD 323 thousand (equivalent to NT$10,169), which increased the Group's ownership interest from 94.72% to 100%. No such transactions related to the acquisition of additional interests in subsidiaries occurred in the first quarter of 2025. The effect of changes in interests on the equity attributable to owners of the parent for the three months ended March 31, 2026
is shown below:

	Three months ended March 31, 2026
Carrying amount of non-controlling interest acquired	$ 10,921
Consideration paid to non-controlling interest	(10,169)
Other equity interest	31
Capital surplus- difference between proceeds on actual acquisition of or disposal of equity interest in a subsidiary and its carrying amount	$ 783

(35) Business combinations

A. Business combinations of the Group for the three months ended March 31, 2026 and for the year 2025 are as follows:

(a) On January 5, 2026, the Group acquired 100% of the equity interest in BizLink XFS Communications Inc. (formerly known as XFS Communications, Inc. and referred to herein as "XFS") and obtained control over the entity for a cash consideration of USD 46,444 thousand (equivalent to NT$1,468,506). The Group expects that the acquisition will facilitate the development of optical interconnects and provide integrated connectivity solutions for global AI and data centers.

(b) On May 30, 2025, the Group acquired 100% of the share capital of BizLink Alpha AG (formerly known as Alpha Elektrotechnik AG, and referred to herein as "Alpha") for CHF 17,854 thousand (equivalent to NT$643,371) and obtained the control over Alpha. As a result of the acquisition, the Group expects to strengthen its product portfolio and market share of major customers in the railway and transportation business. The allocation of the acquisition price of Cable was completed in the fourth quarter of 2025.

(c) On October 31, 2024, the Group acquired 100% of the share capital of BizLink System Integration Solutions (Slovakia) s.r.o. (formerly known as EASYS s.r.o., and referred to herein as "EASYS") for EUR 54,519 thousand (equivalent to NT$1,897,260) and obtained the control over EASYS. As a result of the acquisition, the Group expects to help the Company to gain more market shares in the major customers, strengthen local serviceability in Eastern Europe, and expand the Global Production Networks in the field of system integration solutions. The allocation of the acquisition price of EASYS was completed in the first quarter of 2025, and the purchase consideration was adjusted and decreased by EUR 436 thousand (equivalent to NT$15,180) based on the adjustment terms in the share purchase agreement. Additionally, the net equity was adjusted, which resulted in a decrease in the allocation of acquisition price amounting to $20,296.

B. The following table summarizes the consideration paid for the abovementioned acquired subsidiaries and the fair values of the assets acquired and liabilities assumed at the acquisition date:

	XFS (Note 1)	Alpha (Note 2)	EASYS (Note 3)
Purchase consideration			
Cash paid	$ 1,152,318	$ 518,606	$ 1,897,260
Price adjustment refund	-	-	(15,180)
Contingent consideration	316,188	124,765	-
	1,468,506	643,371	1,882,080
Fair value of the identifiable assets acquired and liabilities assumed			
Cash	94,857	159,782	57,463
Accounts receivable	144,536	74,666	102,953
Other receivables	4,795	26,848	791
Inventories	137,307	93,356	325,630
Prepayments	13,053	1,024	49,302
Property, plant and equipment	55,967	371,059	34,555
Right-of-use assets	5,482	-	13,217
Intangible assets	-	190,985	1,272,536
Deferred tax assets	-	-	8,141
Other non-current assets	2,434	-	-
Short-term borrowings	(27,255)	-	-
Contract liabilities	-	(30,472)	(46,692)
Accounts payable	(34,671)	(4,143)	(129,507)
Other payables	(46,422)	(423,778)	(4,425)
Current tax liabilities	-	(15,387)	(10,461)
Provisions for liabilities - current	-	(7,099)	(2,536)
Lease liabilities - current	(6,568)	-	(10,264)
Deferred tax liabilities	-	(30,316)	(267,288)
Total identifiable net assets	343,515	406,525	1,393,415
Goodwill	$ 1,124,991	$ 236,846	$ 488,665

Note 1: According to the equity transfer agreement, the contingent consideration (earnout) will be paid separately based on the achievement of XFS's profit targets and overseas operational targets from 2026 to 2028. The Group recognized the transaction at fair value on the acquisition date, and recorded as other payables of $126,475 and other non-current liabilities-others of $189,713, respectively.

Note 2: It resulted from the purchase consideration adjustment based on the equity value at the acquisition date in accordance with the share purchase agreement, which had been paid during the third quarter of 2025.

Note 3: During the fourth quarter of 2024, the Group paid a consideration of $1,828,332 for acquiring the equity interest in EASYS. Subsequently, during the first quarter of 2025, the Group paid the contingent consideration of $68,928 due to the adjustments on net equity.

The goodwill recognized in the aforementioned business combinations is mainly derived from the synergistic effect of the expected combined operation of the Group and the acquiree.

C The fair values of the identifiable assets and goodwill from the acquisition of XFS is provisional pending completion of the appraisal report for those assets.

D. The operating revenue included in the consolidated statement of comprehensive income since January 5, 2026 contributed by XFS was $183,609. XFS also contributed profit before income tax of $32,095 over the same period. Had XFS been consolidated from January 1, 2026, the consolidated statement of comprehensive income would show operating revenue of $20,870,408 and profit before income tax of $3,038,509.

(36) Supplemental cash flow information

A. Investing activities with partial cash payments:

	Three months ended March 31,	
	2026	2025
Purchase of property, plant and equipment	$ 675,592	$ 667,075
Add: Opening balance of payable on equipment	380,600	379,333
Less: Ending balance of payable on equipment	(221,033)	(308,330)
Effect due to changes in exchange rates	4,946	4,150
Cash paid during the year	$ 840,105	$ 742,228

B. Financing activities with no cash flow effects:

	Three months ended March 31,	
	2026	2025
Convertible bonds converted to capital stocks	$ -	$ 108,453
Cach dividends declared but not yet paid	$ 2,925,051	$ 2,278,026

(37) Changes in liabilities from financing activities

	2026				
	Short-term borrowings	Long-term borrowings (including current portion)	Bonds payable (including current portion)	Lease liabilities	Total
At January 1	$ 2,323,731	$ 5,877,827	$ 8,290,333	$ 1,330,137	$ 17,822,028
Changes in cash flow from financing activities	(46,906)	(467,461)	-	(163,058)	(677,425)
Changes in other non-cash items (Note)	-	-	-	55,129	55,129
Acquired from business combination	27,255	-	-	6,568	33,823
Amortization of interest expense	-	3,836	101,735	-	105,571
Exchange difference	16,929	29,213	150,204	19,235	215,581
At March 31	$ 2,321,009	$ 5,443,415	$ 8,542,272	$ 1,248,011	$ 17,554,707

	2025				
	Short-term borrowings	Long-term borrowings (including current portion)	Bonds payable (including current portion)	Lease liabilities	Total
At January 1	$ 3,832,174	$ 4,904,771	$ 980,359	$ 1,344,797	$ 11,062,101
Changes in cash flow from financing activities	(1,692,959)	1,259,009	-	(157,156)	(591,106)
Conversion of convertible bonds	-	-	(109,016)	-	(109,016)
Changes in other non-cash items (Note)	-	-	-	37,232	37,232
Amortization of interest expense	-	3,742	11,061	-	14,803
Exchange difference	52,557	118,751	(9,357)	39,350	201,301
At March 31	$ 2,191,772	$ 6,286,273	$ 873,047	$ 1,264,223	$ 10,615,315

Note: Including additional lease and lease modification, etc.

7. RELATED PARTY TRANSACTIONS

(1) Parent and ultimate controlling party

The Company has no parent and ultimate controlling party.

(2) Names of related parties and relationships

Transactions, balances, income and expenses between the Company and its subsidiaries, which were related parties of the Company, were eliminated on consolidation and are not disclosed in this note. Details of transactions between the Group and other related parties are disclosed below:

Names of related parties	Relationship with the Group
Kunshan Xianglian Construction Development Limited	Other related party
Cableon S.A.S.	Associates

(3) Significant related party transactions

A. Operating revenue

	Three months ended March 31,	
	2026	2025
Sales of goods - Associates	$ 35,473	$ 27,213

Goods are sold based on the price lists in force and terms that would be available to third parties.

B. Receivables from related parties

	March 31, 2026	December 31, 2025	March 31, 2025
Accounts receivable - Associates	$ 32,679	$ 22,903	$ 22,989

The receivables from related parties arise mainly from sale transactions and are unsecured in nature and bear no interest. There are no allowances for uncollectible accounts held against receivables from related parties.

C. Payables to related parties

	March 31, 2026	December 31, 2025	March 31, 2025
Other payables - Other related party	$ 176	$ 204	$ 171

The Company did not pledge any collateral for payables to related parties.

D. Lease transactions

(a) The Group leases plants from Kunshan Xianglian Construction Development Limited. The lease term is from January 1, 2023 to December 31, 2025, and from January 1, 2026 to December 31, 2028, with rent paid on a quarterly basis.

(b) Lease liabilities

i. Ending balance

	March 31, 2026	December 31, 2025	March 31, 2025
Other related party	$ 292,248	$ 287,109	$ 158,844

ii. Interest expense

	Three months ended March 31,	
	2026	2025
Other related party	$ 2,163	$ 1,817

(c) Guarantee deposits paid

	March 31, 2026	December 31, 2025	March 31, 2025
Other related party	$ 28,876	$ 28,017	$ 28,544

(4) Key management compensation

	Three months ended March 31,	
	2026	2025
Short-term employee benefits	$ 37,024	$ 43,039
Share-based payment	4,683	4,753
	$ 41,707	$ 47,792

The remuneration of directors and key management was determined by the remuneration committee based on the performance of individuals and market trends.

8. PLEDGED ASSETS

The Group's assets pledged as collateral for loan financing, endorsements and guarantees and futures margins are as follows:

	Book value			
Pledged assets	March 31, 2026	December 31, 2025	March 31, 2025	Footnote
Restricted demand and time deposits (shown as financial assets at amortized cost - current)	$ 199,605	$ 194,173	$ 109,398	
Restricted demand and time deposits (shown as financial assets at amortized cost - non-current)	66,389	64,631	172,182	
Land (shown as property, plant and equipment)	441,779	440,382	444,770	
Land (shown as property, plant and equipment)	375,650	375,650	375,650	Note
Buildings (shown as property, plant and equipment)	324,738	299,457	310,181	
Buildings (shown as property, plant and equipment)	1,510,083	1,473,900	-	Note
Land (shown as investment property)	25,181	25,181	25,181	
Buildings (shown as investment property)	13,232	13,333	13,635	
	$ 2,956,657	$ 2,886,707	$ 1,450,997	

Note: In April 2023, the Group applied for Loans for Returning Overseas Taiwanese Businesses with the First Commercial Bank, and expected to pledge land, plants and machinery and equipment as collaterals. As at March 31, 2026, the land and buildings were pledge as collateral for the drawdown loan.

9. SIGNIFICANT CONTINGENT LIABILITIES AND UNRECOGNISED CONTRACT COMMITMENTS

(1) Contingencies

None.

(2) Commitments

A. Capital expenditure contracted for at the balance sheet date but not yet incurred is as follows:

	March 31, 2026	December 31, 2025	March 31, 2025
Property, plant and equipment	$ 377,344	$ 571,487	$ 906,159

B. The subsidiaries, BizLink Technology (Changzhou) Ltd. and BizLink Special Cables (Changzhou) Co., Ltd. (hereinafter referred to as "BizLink Changzhou"), signed an investment agreement with the Changzhou National Hi-Tech Industry Development Zone Administration Committee (hereinafter referred to as the "Changzhou Development Zone Administration Committee") in October 2023, for the acquisition of the land use rights in the Changzhou HighTech Zone for RMB 4.8 million. According to the investment agreement, upon the receipt of the first installment of capital and obtaining the construction permit for the land use rights, BizLink Changzhou can apply to the Changzhou Development Zone Administration Committee for a special support fund payment of RMB 4.8 million. Furthermore, upon the receipt of the second installment of capital by June 15, 2024, BizLink Changzhou can be exempted from the lease fees for existing factories from August 2024 to December 2026. However, if BizLink Changzhou fails to initiate project construction within six months after acquiring the asset rights as stipulated in the contract or fails to complete 70% of the construction works within twenty-four months after construction initiation, the Changzhou Development Zone Administration Committee reserves the right to reclaim the land use rights. BizLink Changzhou acquired the land use rights (shown as "right-of-use assets") during the fourth quarter of 2024 and acquired the construction permit in April 2025. Upon completion of construction, BizLink Changzhou is expected to complete its relocation in the third quarter of 2026 and return the state-owned construction land use rights originally leased from the Changzhou Xinbei Land Reserving Center.

C. On December 16, 2025, the Board of Directors of the subsidiary, BizLink International Corp., passed a resolution to approve the subscription of NT$100,000 thousand to the Taishin AIoT Semiconductor LP. The investment funds will subsequently be paid in installments in accordance with the schedule stipulated in the partnership agreement.

10. SIGNIFICANT DISASTER LOSS

None.

11. SIGNIFICANT EVENTS AFTER THE BALANCE SHEET DATE

None.

12. OTHERS

(1) Capital management

The Group manages its capital to ensure that entities in the Group will be able to continue as going concerns while maximising the return to stakeholders through the optimisation of the debt and equity balance.

The capital structure of the Group consists of net debt (borrowings offset by cash and cash equivalents) and equity attributable to owners of the Company (comprising share capital, capital surplus, retained earnings and other equity).

The Group is not subject to any externally imposed capital requirements.

Based on recommendations of the key management, in order to balance the overall capital structure, the Group may adjust the amount of dividends paid to shareholders, the number of new stock issued or repurchased, or the amount of new debt issued or existing debt redeemed.

(2) Financial instruments

A. Financial instruments by category

	March 31, 2026	December 31, 2025	March 31, 2025
Financial assets			
Financial assets at fair value through profit or loss			
Financial assets mandatorily measured at fair value through profit or loss	$ 295,653	$ 284,422	$ 253,111
Financial assets at fair value through other comprehensive income			
Equity instruments	$ 625,576	$ 573,326	$ 519,587
Financial assets at amortized cost (Note 1)	$ 36,735,579	$ 36,726,137	$ 23,108,697
Financial assets for hedging	$ -	$ 23,870	$ 9,017
Financial liabilities			
Financial liabilities at fair value through profit or loss			
Financial liabilities held for trading	$ 92,556	$ 92,584	$ -
Financial liabilities at amortized cost (Note 2)	$ 33,262,152	$ 30,171,999	$ 22,117,823
Lease liabilities	$ 1,248,011	$ 1,330,137	$ 1,264,223
Financial liabilities for hedging	$ 16,799	$ -	$ -

Note 1: Including cash and cash equivalents, financial assets at amortized cost, notes receivable, accounts receivable (including related parties), other receivables, guarantee deposits paid (shown as other non-current assets), etc.

Note 2: Including short-term borrowings, notes and accounts payable, other payables (including related parties), current portion of long-term liabilities, bonds payable, long-term borrowings, guarantee deposits received (shown as other non-current liabilities), etc.

B. Financial risk management policies

(a) The Group's major financial instruments included equity and debt investments, accounts receivable, accounts payable, bonds payable, borrowings and lease liabilities. The Group's treasury provides services to each business unit, coordinates access to domestic and international financial markets, monitors and manages the financial risks relating to the operations of the Group through internal risk reports which analyze exposures by degree and magnitude of risks. These risks include market risk (including foreign currency risk, interest rate risk and other price risk), credit risk and liquidity risk.

(b) The Group sought to minimize the effects of these risks by using derivative financial instruments to hedge risk exposures. The use of financial derivatives is governed by the Group's policies approved by the Board of Directors, which provided written principles on foreign exchange risk, interest rate risk, credit risk, the use of financial derivatives and non-derivative financial instruments, and the investment of excess liquidity. Compliance with policies and exposure limits is reviewed by the internal auditors on a continuous basis. The Group did not enter into or trade financial instruments, including derivative financial instruments, for speculative purposes.

(c) The treasury reports quarterly to the Board of Directors, an independent body that monitors risks and policies implemented to mitigate risk exposures.

C. Significant financial risks and degrees of financial risks

(a) Market risk

The Group's activities exposed it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The Group entered into a variety of derivative financial instruments to manage its exposure to foreign currency risk and interest rate risk, including foreign exchange forward contracts to hedge the exchange rate risk arising from exports.

There have been no changes to the Group's exposure to market risks or the manner in which these risks are managed and measured.

Exchange rate risk

i. The Group operates internationally and is exposed to exchange rate risk arising from the transactions of the Company and its subsidiaries used in various functional currency. Management has set up a policy to require group companies to manage their foreign exchange risk against their functional currency. The companies are required to hedge their entire foreign exchange risk exposure with the Group treasury.

ii. The Group has certain foreign currency receivables to be denominated in the same foreign currency with certain foreign currency payables, and therefore natural hedge is applied.

In addition, the Group utilises forward foreign exchange contracts to protect against reductions in the value of foreign currency assets and against the volatility of future cash flows caused by changes in foreign exchange rates. Foreign currency risk could be reduced but might not be fully eliminated by the use of forward foreign exchange contracts.

iii. The Group's significant financial assets and liabilities denominated in foreign currencies aggregated by the foreign currencies other than functional currencies of the entities in the Group and the related exchange rates between the foreign currencies and the functional currencies were as follows:

	March 31, 2026		
(Foreign currency: Functional currency)	Foreign currency amount (in thousands)	Exchange rate	Book value (NTD)
Financial assets			
Monetary items			
USD:RMB	$ 246,170	6.9091	$ 7,876,209
USD:EUR	25,776	0.8716	824,703
USD:MYR	85,236	4.0375	2,727,126
USD:NTD	188,795	31.9950	6,040,496
EUR:USD	139,218	1.1474	5,110,693
Financial liabilities			
Monetary items			
USD:RMB	$ 80,445	6.9091	$ 2,573,838
USD:EUR	20,075	0.8716	642,300
USD:MYR	87,614	4.0375	2,803,210
USD:NTD	195,443	31.9950	6,253,199
EUR:USD	126,149	1.1474	4,630,930

(Foreign currency: Functional currency)	December 31, 2025 Foreign currency amount (in thousands)	Exchange rate	Book value (NTD)
Financial assets			
Monetary items			
USD:RMB	$ 305,460	6.9953	$ 9,600,608
USD:EUR	30,469	0.8518	957,641
USD:MYR	91,314	4.0570	2,869,999
USD:NTD	193,750	31.4300	6,089,563
EUR:USD	145,159	1.1740	5,356,367
Financial liabilities			
Monetary items			
USD:RMB	$ 84,655	6.9953	$ 2,660,707
USD:EUR	22,949	0.8518	721,287
USD:MYR	75,498	4.0570	2,372,902
USD:NTD	191,289	31.4300	6,012,213
EUR:USD	131,608	1.1740	4,856,335

(Foreign currency: Functional currency)	March 31, 2025 Foreign currency amount (in thousands)	Exchange rate	Book value (NTD)
Financial assets			
Monetary items			
USD:RMB	$ 205,832	7.2540	$ 6,834,662
USD:EUR	40,311	0.9231	1,338,529
USD:MYR	81,640	4.4330	2,710,860
USD:NTD	186,145	33.2051	6,180,954
EUR:USD	173,985	1.0833	6,258,240
Financial liabilities			
Monetary items			
USD:RMB	$ 74,193	7.2540	$ 430,591
USD:EUR	18,938	0.9231	109,910
USD:MYR	55,608	4.4330	322,730
USD:NTD	186,390	33.2051	1,081,743
EUR:USD	162,120	1.0833	5,735,806

iv. The Group's foreign exchange losses, including realised and unrealised, for the three months ended March 31, 2026 and 2025 amounted to $137,781 and $52,906, respectively.

v. The Group was mainly exposed to the USD and the EUR.

vi. The following table details the Group's sensitivity to a 1% increase in the functional currency against the relevant foreign currencies. A sensitivity rate of 1% is used when reporting foreign currency risk internally to key management and represents

management's assessment of the reasonably possible change in foreign exchange rates. The sensitivity analysis included only outstanding foreign currency denominated monetary items and adjusts their translation at the end of the reporting period for a 1% change in foreign currency rates. The sensitivity analysis includes cash and cash equivalents, accounts receivable and accounts payable. The positive numbers in the following table indicate the amount of increase in net profit before tax when the United States dollar and the Euro dollar depreciates by 1% relative to the relevant currencies; when the United States dollar and the Euro dollar appreciates by 1% relative to the relevant currencies, its impact on the net profit before tax will be the negative number of the same amount.

	Impact of USD (Note)	
	Three months ended March 31,	
	2026	2025
Profit or loss	$ 139,170	$ 61,737

	Impact of EUR (Note)	
	Three months ended March 31,	
	2026	2025
Profit or loss	$ 1,210	$ 10,583

Note: This was mainly attributable to the exposure on net receivables, net payables and bank borrowings denominated in USD and EUR, which were outstanding and not hedged against cash flows at the balance sheet date.

Price risk

i. The Group was exposed to security price risk through its investments in marketable securities. The Group's management manages this exposure by maintaining a portfolio of investments with different risks.

ii. The Group's investments comprise equity securities, beneficiary certificates and hybrid instruments. The prices of equity securities and hybrid instruments would change due to the change of the future value of investee companies. If the prices of these equity securities and hybrid instruments had increased/decreased by 1% with all other variables held constant, post-tax profit for the three months ended March 31, 2026 and 2025 would have increased/decreased by $2,956 and $2,496, respectively, as a result of gains/losses on equity securities classified as at fair value through profit or loss. Other components of equity would have increased/decreased by $6,256 and $5,196, respectively, as a result of other comprehensive income on equity investments classified as at fair value through other comprehensive income.

iii. The Group's sensitivity to the increase or decrease in price risks is due to volatility of stock price.

Interest rate risk

i. The Group is exposed to interest rate risk because entities in the Group maintain both floating and fixed interest rates of bank deposits and borrowings.

ii. The carrying amounts of the Group's financial assets and financial liabilities with exposure to interest rates at the end of the reporting period were as follows:

	March 31, 2026	December 31, 2025	March 31, 2025
Interest rate risk on fair value			
- Financial assets	$ 12,854,153	$ 14,195,977	$ 6,631,216
- Financial liabilities	11,056,063	10,948,728	3,279,765
Interest rate risk on cash flow			
- Financial assets	6,296,771	7,195,417	3,907,178
- Financial liabilities	6,498,644	6,873,300	7,335,550

iii. The sensitivity analysis below was determined based on the Group's exposure to interest rates of non-derivative instruments at the end of the reporting period. For floating rate liabilities, the analysis was prepared assuming the amount of the liabilities outstanding at the end of the reporting period was outstanding for the whole year. A 100 basis point increase or decrease is used when reporting interest rate risk internally to key management and represents management's assessment of the reasonably possible change in interest rates.

iv. If the interest rates had increased by 100 basis points with all other variables held constant, the Group's pre-tax profit for the three months ended March 31, 2026 and 2025 would have decreased by $505 and $8,571, respectively. On the contrary, if the interest rates had decreased by 100 basis points, the amount of impact on pre-tax profit would be the negative number of the same amount. The main factor is the Group's exposure to floating-rate bank deposits and borrowings.

(b) Credit risk

i. Credit risk refers to the risk that a counterparty will default on its contractual obligations resulting in a financial loss to the Group. As at the end of the reporting period, the Group's maximum exposure to credit risk, which would cause a financial loss to the Group due to failure of counterparties to discharge an obligation, would arise from the carrying amount of the respective recognised financial assets as stated in the consolidated balance sheets.

ii. The Group adopted a policy of only dealing with creditworthy counterparties and obtaining sufficient collateral, where appropriate, as a means of mitigating the risk of financial loss from defaults.

iii. The Group provides receipts in advance 180 days after the end of the month credit policy to their customers on the sale of goods. In order to minimize credit risk, management of the Group has delegated a team responsible for determining credit limits, credit approvals and other monitoring procedures to ensure that follow-up action is taken to recover overdue debts. In addition, the Group reviews the recoverable amount of each individual accounts receivable at the end of the reporting period to ensure that adequate allowances are made for irrecoverable amounts.

iv. The Group assumes that if the contract payments were past due over 90 days based on the terms, there has been a significant increase in credit risk on that instrument since initial recognition; if past due over 365 days, a default has occurred.

v. The Group measures the loss allowance for accounts receivable at an amount equal to lifetime ECLs. The expected credit losses on accounts receivable are estimated using a provision matrix approach considering the past default experience of the customer, the customer's current financial position, economic condition of the industry in which the customer operates, as well as the GDP forecasts and industry outlooks. As the Group's historical credit loss experience does not show significantly different loss patterns for different customer segments, the provision for loss allowance based on past due status is not further distinguished according to the Group's different customer base.

vi. The Group writes off accounts receivable when there is information indicating that the debtor is experiencing severe financial difficulty and there is no realistic prospect of recovery of the receivable. For accounts receivable that have been written off, the Group continues to engage in enforcement activity to attempt to recover the receivables which are due. Where recoveries are made, these are recognised in profit or loss.

vii. The following table details the loss allowance of notes and accounts receivable (including related parties) based on the Group's provision matrix and individual assessments.

	Not past due	1~60 days past due	61~90 days past due	91~120 days past due	121-365 days past due	Over 366 days past due	Total
March 31, 2026							
Expected credit loss rate	0%~1.99%	0%~58.51%	0%~63.76%	0%~100%	0%~100%	0%~100%	
Total book value	$ 14,531,494	$ 1,846,087	$ 52,296	$ 29,409	$ 26,461	$ 33,014	$ 16,518,761
Loss allowance (Lifetime ECLs)	(34,780)	(31,954)	(18,479)	(9,487)	(13,527)	(31,752)	(139,979)
Cost after amortization	$ 14,496,714	$ 1,814,133	$ 33,817	$ 19,922	$ 12,934	$ 1,262	$ 16,378,782

	Not past due	1~60 days past due	61~90 days past due	91~120 days past due	121-365 days past due	Over 366 days past due	Total
December 31, 2025							
Expected credit loss rate	0%~1.37%	0%~23.14%	0%~67.49%	0%~100%	0%~100%	0%~100%	
Total book value	$ 13,076,843	$ 1,226,251	$ 35,528	$ 19,952	$ 77,296	$ 26,780	$ 14,462,650
Loss allowance (Lifetime ECLs)	(27,294)	(48,590)	(10,184)	(8,869)	(39,887)	(25,798)	(160,622)
Cost after amortization	$ 13,049,549	$ 1,177,661	$ 25,344	$ 11,083	$ 37,409	$ 982	$ 14,302,028

	Not past due	1~60 days past due	61~90 days past due	91~120 days past due	121-365 days past due	Over 366 days past due	Total
March 31, 2025							
Expected credit loss rate	0%-1.86%	0%-9.45%	0%~100%	0%~100%	0%~100%	0%~100%	
Total book value	$ 10,802,637	$ 882,298	$ 37,735	$ 13,679	$ 15,051	$ 43,064	$ 11,794,464
Loss allowance (Lifetime ECLs)	(57,213)	(19,729)	(2,409)	(1,924)	(5,592)	(42,397)	(129,264)
Cost after amortization	$ 10,745,424	$ 862,569	$ 35,326	$ 11,755	$ 9,459	$ 667	$ 11,665,200

viii. The movements of the loss allowance of accounts and notes receivable are as follows:

	Three months ended March 31,	
	2026	2025
Beginning balance	$ 160,622	$ 129,614
Reversal of impairment loss	(22,431)	(7,341)
Write-offs	(123)	(265)
Currency translation differences	1,911	7,256
Ending balance	$ 139,979	$ 129,264

ix. Except for accounts receivable, other financial assets at amortized cost has not been a significant increase in credit risk, and the impairment provision for 12 months expected credit losses was not significant.

(c) Liquidity risk

i. The Group manages liquidity risk by monitoring and maintaining a level of cash and cash equivalents deemed adequate to finance the Group's operations and mitigate the effects of fluctuations in cash flows. In addition, management monitors the utilization of bank borrowings and ensures compliance with loan covenants.

ii. The Group relies on bank borrowings as a significant source of liquidity. The Group has the following undrawn borrowing facilities:

	March 31, 2026	December 31, 2025	March 31, 2025
Bank borrowing facility - undrawn amount	$ 16,703,529	$ 16,475,181	$ 15,308,523

iii. Liquidity and interest rate risk table for non-derivative financial liabilities

The following tables show details of the Group's remaining contractual maturity for its non-derivative financial liabilities with agreed upon repayment periods. The tables were drawn up based on the undiscounted cash flows of financial liabilities from the earliest date on which the Group can be required to pay. The tables included both interest and principal cash flows. Specifically, bank loans with a repayment on demand clause were included in the earliest time band regardless of the probability of the banks choosing to exercise their rights. The maturity dates of other non-derivative financial liabilities were based on the agreed upon repayment dates.

March 31, 2026

	Less than 3 months	Between 3 months and 1 year	Between 1 and 5 years	Over 5 years
Non-derivative financial liabilities:				
Non-interest bearing liabilities	$ 12,306,330	$ 4,204,076	$ 256,966	$ 28,000
Lease liabilities	173,050	415,762	704,925	36,966
Floating interest rate	88,347	3,575,695	2,471,963	703,331
Fixed interest rate	630,563	547,610	102,993	-
	$ 13,198,290	$ 8,743,143	$ 3,536,847	$ 768,297

December 31, 2025

	Less than 3 months	Between 3 months and 1 year	Between 1 and 5 years	Over 5 years
Non-derivative financial liabilities:				
Non-interest bearing liabilities	$ 12,778,006	$ 683,708	$ 21,519	$ 42,051
Lease liabilities	165,210	457,522	753,655	37,029
Floating interest rate	536,874	3,235,583	2,760,093	753,454
Fixed interest rate	1,048,513	188,489	103,394	-
	$ 14,528,603	$ 4,565,302	$ 3,638,661	$ 832,534

March 31, 2025

	Less than 3 months	Between 3 months and 1 year	Between 1 and 5 years	Over 5 years
Non-derivative financial liabilities:				
Non-interest bearing liabilities	$ 9,374,222	$ 3,151,734	$ 9,777	$ 24,243
Lease liabilities	169,910	429,541	716,502	26,940
Floating interest rate	76,265	2,435,834	4,691,906	834,672
Fixed interest rate	1,039,717	6,794	114,883	-
	$ 10,660,114	$ 6,023,903	$ 5,533,068	$ 885,855

iv. Liquidity of derivative financial liabilities

As at March 31, 2026 and December 31, 2025, the Group's derivative financial liabilities all expire within one year. There was no such transaction as of March 31, 2025.

(3) Fair value information

A. The different levels that the inputs to valuation techniques are used to measure fair value of financial and non-financial instruments have been defined as follows:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date. A market is regarded as active where a market in which transactions for the asset or liability take place with sufficient frequency and volume to provide pricing information on an ongoing basis.

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3: Unobservable inputs for the asset or liability.

B. Fair value information of investment property at cost is provided in Note 6(11).

C. Financial instruments not measured at fair value

Except for those listed in the table below, the carrying amounts of cash and cash equivalents, notes receivable, accounts receivable, other receivables, short-term borrowings, notes payable, accounts payable, other payables and long-term borrowings are approximate to their fair values.

	March 31, 2026			
		Fair value		
	Book value	Level 1	Level 2	Level 3
Financial liabilities:				
Convertible bonds	$ 8,542,272	$ -	$ -	$ 8,542,272

	December 31, 2025			
		Fair value		
	Book value	Level 1	Level 2	Level 3
Financial liabilities:				
Convertible bonds	$ 8,290,333	$ -	$ -	$ 8,290,333

	March 31, 2025			
		Fair value		
	Book value	Level 1	Level 2	Level 3
Financial liabilities:				
Convertible bonds	$ 873,047	$ -	$ -	$ 873,047

The aforementioned bonds payable liabilities are measured at present value, which is calculated based on the cash flow expected to be paid and discounted using a market rate prevailing at balance sheet date.

D. The related information of financial and non-financial instruments measured at fair value by level on the basis of the nature, characteristics and risks of the assets and liabilities at March 31, 2026 December 31, 2025 and March 31,2025 are as follows:

(a) The related information of natures of the assets and liabilities are as follows:

March 31, 2026	Level 1	Level 2	Level 3	Total
Assets				
Recurring fair value measurements				
Financial assets at fair value through profit or loss				
Derivative instruments	$ -	$ 11	$ -	$ 11
Listed stocks	5,745	-	-	5,745
Fund beneficiary certificates	-	-	244,214	244,214
Convertible preferred stocks	-	-	45,683	45,683
Financial assets at fair value through other comprehensive income				
Unlisted stocks	-	-	625,576	625,576
	$ 5,745	$ 11	$ 915,473	$ 921,229
Liabilities				
Recurring fair value measurements				
Financial liabilities at fair value through profit or loss				
Derivative instruments	$ -	$ 10,969	$ 81,587	$ 92,556
Derivative financial liabilities for hedging				
Derivative instruments	-	16,799	-	16,799
	$ -	$ 27,768	$ 81,587	$ 109,355

December 31, 2025	Level 1	Level 2	Level 3	Total
Assets				
Recurring fair value measurements				
Financial assets at fair value through profit or loss				
Derivative instruments	$ -	$ 2,275	$ -	$ 2,275
Listed stocks	6,255	-	-	6,255
Fund beneficiary certificates	-	-	244,462	244,462
Convertible preferred stocks	-	-	31,430	31,430
Derivative financial assets for hedging				
Derivative instruments	-	23,870	-	23,870
Financial assets at fair value through other comprehensive income				
Unlisted stocks	-	-	573,326	573,326
	$ 6,255	$ 26,145	$ 849,218	$ 881,618
Liabilities				
Recurring fair value measurements				
Financial liabilities at fair value through profit or loss				
Derivative instruments	$ -	$ 180	$ 92,404	$ 92,584

March 31, 2025	Level 1	Level 2	Level 3	Total
Assets				
Recurring fair value measurements				
Financial assets at fair value through profit or loss				
Derivative instruments	$ -	$ -	$ 3,542	$ 3,542
Listed stocks	4,007	-	-	4,007
Fund beneficiary certificates	-	-	212,357	212,357
Convertible bonds	-	-	33,205	33,205
Derivative financial assets for hedging				
Derivative instruments	-	9,017	-	9,017
Financial assets at fair value through other comprehensive income				
Unlisted stocks	-	-	519,587	519,587
	$ 4,007	$ 9,017	$ 768,691	$ 781,715

(b) The methods and assumptions the Group used to measure fair value are as follows:

i. The Group used closing price as its fair value inputs (that is, Level 1) to measure the listed shares.

ii. Except for financial instruments with active markets, the fair value of other financial instruments is measured by using valuation techniques that are widely accepted in financial management.

iii. When assessing non-standard and low-complexity financial instruments, the Group adopts valuation technique that is widely used by market participants. The inputs used in the valuation method to measure these financial instruments are normally observable in the market.

iv. The valuation of derivative financial instruments is based on valuation model widely accepted by market participants, such as present value techniques and option pricing models. Forward exchange contracts are usually valued based on the current forward exchange rate.

v. The output of valuation model is an estimated value and the valuation technique may not be able to capture all relevant factors of the Group's financial and non-financial instruments. Therefore, the estimated value derived using valuation model is adjusted accordingly with additional inputs, for example, model risk or liquidity risk and etc. In accordance with the Group's management policies and relevant control procedures relating to the valuation models used for fair value measurement, management believes adjustment to valuation is necessary in order to reasonably represent the fair value of financial and non-financial instruments at the consolidated balance sheet. The inputs and pricing information used during valuation are carefully assessed and adjusted based on current market conditions.

E. For the three months ended March 31, 2026 and 2025, there was no transfer between Level 1 and Level 2.

F. The following chart is the movement of Level 3 for the three months ended March 31, 2026 and 2025:

Three months ended March 31, 2026

	Financial assets (liabilities) at fair value through profit or loss			Financial assets at fair value through other comprehensive income	
	Fund beneficiary certificates	Hybrid instruments	Derivative instruments	Equity instruments	Total
Beginning balance	$ 244,462	$ 31,430	($ 92,404)	$ 573,326	$ 756,814
Purchases	10,000	-	-	-	10,000
Gains and losses recognised in profit or loss	(11,624)	13,532	12,336	-	14,244
Gains and losses recognised in other comprehensive income	-	-	-	47,449	47,449
Effect of exchange rate changes	1,376	721	(1,519)	4,801	5,379
Ending balance	$ 244,214	$ 45,683	($ 81,587)	$ 625,576	$ 833,886

Three months ended March 31, 2025

	Financial assets (liabilities) at fair value through profit or loss			Financial assets at fair value through other comprehensive income	
	Fund beneficiary certificates	Hybrid instruments	Derivative instruments	Equity instruments	Total
Beginning balance	$ 188,347	$ -	$ 3,573	$ 472,724	$ 664,644
Purchases	33,695	33,205	-	33,205	100,105
Gains and losses recognised in profit or loss	(11,698)	-	487	-	(11,211)
Gains and losses recognised in other comprehensive income	-	-	-	9,771	9,771
Other (Note)	-	-	(563)	-	(563)
Effect of exchange rate changes	2,013	-	45	3,887	5,945
Ending balance	$ 212,357	$ 33,205	$ 3,542	$ 519,587	$ 768,691

Note: It pertains to capital surplus, additional paid-in capital arising from bond conversion.

G. For the three months ended March 31, 2026 and 2025, there was no transfer into or out from Level 3.

H. The following is the qualitative information of significant unobservable inputs and sensitivity analysis of changes in significant unobservable inputs to valuation model used in Level 3 fair value measurement:

	Fair value at March 31, 2026	Valuation technique	Significant unobservable input	Range (weighted average)	Relationship of inputs to fair value
Non-derivative equity instrument:					
Unlisted shares	$ 347,208	Market comparable companies	Price to book ratio multiple	1.200~5.870 (2.913)	The higher the multiple, the higher the fair value
			Enterprise value to operating revenue ratio multiple	1.09~1.88 (1.52)	
			Discount for lack of marketability	21.91%~30.00%	The higher the discount for lack of marketability, the lower the fair value
Unlisted shares	211,323	Net asset value	Discount for lack of marketability	10.00%~15.56%	The higher the discount for lack of marketability, the lower the fair value
Unlisted shares	42,204	Net asset value	Not applicable	-	Not applicable

	Fair value at March 31, 2026	Valuation technique	Significant unobservable input	Range (weighted average)	Relationship of inputs to fair value
Unlisted shares	$ 24,841	Binomial tree valuation model	Stock price volatility	30.04%	The higher the stock price volatility, the higher the fair value
Fund beneficiary certificates	244,214	Net asset value	Not applicable	-	Not applicable
Hybrid instrument:					
Convertible preferred stocks	45,683	Market comparable companies	Price to book ratio multiple	2.590~6.320 (4.240)	The higher the multiple, the higher the fair value
		Option pricing model	Stock price volatility	34.10%	The higher the stock price volatility, the higher the fair value
			Discount for lack of marketability	18.95%	The higher the discount for lack of marketability, the lower the fair value
Derivatives instrument:					
Redemption/put options of convertible bonds	(81,587)	Binomial tree valuation model	Stock price volatility	62.08%	The higher the stock price volatility, the higher the redemption value/the lower the put options value
			Risk discount rate	5.0636%	The higher the risk discount rate, the higher the put options value

	Fair value at December 31, 2025	Valuation technique	Significant unobservable input	Range (weighted average)	Relationship of inputs to fair value
Non-derivative equity instrument:					
Unlisted shares	$ 253,679	Market comparable companies	Price to book ratio multiple	1.300~4.480 (2.640)	The higher the multiple, the higher the fair value
			Enterprise value to operating revenue ratio multiple	1.090~2.000 (1.423)	
			Discount for lack of marketability	21.55%~27.08%	The higher the discount for lack of marketability, the lower the fair value
Unlisted shares	215,174	Net asset value	Discount for lack of marketability	10.00%~16.25%	The higher the discount for lack of marketability, the lower the fair value
Unlisted shares	42,826	Net asset value	Not applicable	-	Not applicable

	Fair value at December 31, 2025	Valuation technique	Significant unobservable input	Range (weighted average)	Relationship of inputs to fair value
Non-derivative equity instrument:					
Unlisted shares	$ 37,140	Income approach	Weighted average cost of capital	14.024%	The higher the weighted average cost of capital, the lower the fair value
			Long-term revenue growth rate	1.72%	The higher the long-term revenue growth rate, the higher the fair value
			Discount for lack of control	28.74%	The higher the discount for lack of control, the lower the fair value
			Discount for lack of marketability	30.00%	The higher the discount for lack of marketability, the lower the fair value
Unlisted shares	24,507	Binomial tree valuation model	Stock price volatility	30.04%	The higher the stock price volatility, the higher the fair value
Fund beneficiary certificates	244,462	Net asset value	Not applicable	-	Not applicable
Hybrid instrument:					
Convertible preferred stocks	31,430	Market comparable companies	Price to book ratio multiple	3.390~5.980 (4.740)	The higher the multiple, the higher the fair value
		Option pricing model	Stock price volatility	28.98%	The higher the stock price volatility, the higher the fair value
			Discount for lack of marketability	15.30%	The higher the discount for lack of marketability, the lower the fair value
Derivatives instrument:					
Redemption/put options of convertible bonds	(92,404)	Binomial tree valuation model	Stock price volatility	59.76%	The higher the stock price volatility, the higher the redemption value/the lower the put options value
			Risk discount rate	4.7801%	The higher the risk discount rate, the higher the put options value

	Fair value at March 31, 2025	Valuation technique	Significant unobservable input	Range (weighted average)	Relationship of inputs to fair value
Non-derivative equity instrument:					
Unlisted shares	$ 187,411	Market comparable companies	Price to book ratio multiple	0.974~3.660 (1.967)	The higher the multiple, the higher the fair value
			Enterprise value to operating revenue ratio multiple	0.742~1.650 (1.211)	
			Discount for lack of marketability	19.24%~30.00%	The higher the discount for lack of marketability, the lower the fair value
Unlisted shares	217,362	Net asset value	Discount for lack of marketability	10.00%	The higher the discount for lack of marketability, the lower the fair value
Unlisted shares	48,519	Net asset value	Not applicable	-	Not applicable
Unlisted shares	33,090	Income approach	Weighted average cost of capital	16.498%	The higher the weighted average cost of capital, the lower the fair value
			Long-term revenue growth rate	1.68%	The higher the long-term revenue growth rate, the higher the fair value
			Discount for lack of control	28.74%	The higher the discount for lack of control, the lower the fair value
			Discount for lack of marketability	30.00%	The higher the discount for lack of marketability, the lower the fair value
Unlisted shares	33,205	Most recent non-active market price	Not applicable	-	Not applicable
Fund beneficiary certificates	189,517	Net asset value	Not applicable	-	Not applicable
Fund beneficiary certificates	22,840	Most recent non-active market price	Not applicable	-	Not applicable
Hybrid instrument: Convertible bonds	33,205	Most recent transaction price	Not applicable	-	Not applicable

	Fair value at March 31, 2025	Valuation technique	Significant unobservable input	Range (weighted average)	Relationship of inputs to fair value
Derivative instruments:					
Redemption/put options of convertible bonds	$ 3,542	Binomial tree valuation model	Stock price volatility	54.68%~54.72%	The higher the stock price volatility, the higher the redemption value/the lower the put options value
			Risk discount rate	5.3467% ~5.3624%	The higher the risk discount rate, the higher the put options value

I. The Group has carefully assessed the valuation models and assumptions used to measure fair value. However, use of different valuation models or assumptions may result in different measurement. The following is the effect of profit or loss or of other comprehensive income from financial assets and liabilities categorised within Level 3 if the inputs used to valuation models have changed:

			March 31, 2026			
			Recognised in profit or loss		Recognised in other comprehensive income	
	Input	Change	Favourable change	Unfavourable change	Favourable change	Unfavourable change
Financial assets						
Equity instrument	Discount for lack of marketability	±1%	$ 457	($ 457)	$ 5,585	($ 5,585)

			December 31, 2025			
			Recognised in profit or loss		Recognised in other comprehensive income	
	Input	Change	Favourable change	Unfavourable change	Favourable change	Unfavourable change
Financial assets						
Equity instrument	Discount for lack of marketability	±1%	$ 314	($ 314)	$ 5,060	($ 5,060)

			March 31, 2025			
			Recognised in profit or loss		Recognised in other comprehensive income	
	Input	Change	Favourable change	Unfavourable change	Favourable change	Unfavourable change
Financial assets						
Equity instrument	Discount for lack of marketability	±1%	$ -	$ -	$ 4,379	($ 4,379)

13. SUPPLEMENTARY DISCLOSURES

(1) Significant transactions information

A. Loans to others: Please refer to table 1.

B. Provision of endorsements and guarantees to others: Please refer to table 2.

C. Holding of significant marketable securities at the end of the period (not including subsidiaries, associates and joint ventures): Please refer to table 3.

D. Purchases or sales of goods from or to related parties reaching $100 million or 20% of paid-in capital or more: Please refer to table 4.

E. Receivables from related parties reaching $100 million or 20% of paid-in capital or more: Please refer to table 5.

F. Significant inter-company transactions during the reporting periods: Please refer to table 6.

(2) Information on investees

Names, locations and other information of investee companies (not including investees in Mainland China). Please refer to table 7.

(3) Information on investments in Mainland China

A. Basic information: Please refer to table 8.

B. Significant transactions, either directly or indirectly through a third area, with investee companies in the Mainland Area: Please refer to tables 4, 5 and 6.

14. SEGMENT INFORMATION

(1) General information

Information reported to the chief operating decision-maker for the purposes of resource allocation and assessment of segment performance focuses on types of goods or services delivered or provided. The Group's reportable segments are computing and transportation segment, industrial application segment and home appliance segment.

(2) Segment information

The segment information provided to the Chief Operating Decision-Maker for the reportable segments is as follows:

Three months ended March 31, 2026

	Computing and transportation segment	Industrial application segment	Home appliance segment	Total
Revenue				
Revenue from external customers	$ 13,916,251	$ 5,264,340	$ 1,683,058	$ 20,863,649
Inter-segment revenue	14,080,557	1,725,628	316,118	16,122,303
Total segment revenue	27,996,808	6,989,968	1,999,176	36,985,952
Eliminations				(16,122,303)
Consolidated revenue				20,863,649
Segment income	$ 2,945,508	$ 117,221	$ 82,484	3,145,213
Interest income				153,013
Other income				89,283
Other gains and losses				(102,662)
Total management costs				(36,852)
Finance costs				(193,865)
Share of loss of associates accounted for under equity method				(10,903)
Profit from continuing operations before tax				$ 3,043,227

Three months ended March 31, 2025

	Computing and transportation segment	Industrial application segment	Home appliance segment	Total
Revenue				
Revenue from external customers	$ 9,350,362	$ 4,540,189	$ 2,230,234	$ 16,120,785
Inter-segment revenue	11,539,229	1,373,344	264,227	13,176,800
Total segment revenue	20,889,591	5,913,533	2,494,461	29,297,585
Eliminations				(13,176,800)
Consolidated revenue				16,120,785
Segment income	$ 2,124,472	$ 50,336	$ 266,325	2,441,133
Interest income				72,290
Other income				29,414
Other gains and losses				(60,732)
Total management costs				(80,841)
Finance costs				(131,071)
Share of profit of associates accounted for under equity method				(398)
Profit from continuing operations before tax				$ 2,269,795

Segment income represented the profit earned by each segment without allocation of central administration costs and directors' remuneration, share of profit or loss of associates accounted for using the equity method, other income, other gain and loss, finance costs and income tax expense. This was the measure reported to the Chief Operating Decision-Maker for the purpose of resource allocation and assessment of segment performance.

(3) Segment total assets and liabilities

Segment total assets and liabilities were not disclosed because such information was not provided to the Chief Operating Decision-Maker.

BizLink Holding Inc. and subsidiaries

Loans to others

Three months ended March 31, 2026

Table 1

Expressed in thousands of NTD

(Except as otherwise indicated)

No. (Note 1)	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the three months ended March 31, 2026 (Note 2)	Balance at March 31, 2026 (Note 2)	Actual amount drawn down	Interest rate	Nature of loan (Note 3)	Amount of transactions with the borrower	Reason for short-term financing	Allowance for doubtful accounts	Collateral		Limit on loans granted to a single party (Note 4)	Ceiling on total loans granted (Note 4)	Footnote
													Item	Value			
0	BizLink Holding Inc.	BizLink Speedy Pte. Ltd.	Other receivables due from related parties	Y	$ 5,181,334	$ 5,181,334	$ 3,101,659	0.000%	2	$ -	Operations	$ -	-	-	$ 18,655,865	$ 18,655,865	Notes 4(1), (2)
0	BizLink Holding Inc.	BizLink International Corp.	Other receivables due from related parties	Y	1,439,775	1,439,775	639,900	0.000%	2	-	Operations	-	-	-	18,655,865	18,655,865	Notes 4(1), (2)
1	BizLink Technology (Ireland) Ltd.	BizLink Technology SRB D.O.O.	Other receivables due from related parties	Y	244,261	238,622	238,622	0.454%~6.100%	2	-	Operations	-	-	-	1,359,330	1,359,330	Note 4(3)
1	BizLink Technology (Ireland) Ltd.	BizLink Technology (Slovakia) S.R.O.	Other receivables due from related parties	Y	323,176	315,715	315,715	0.454%~6.130%	2	-	Operations	-	-	-	1,359,330	1,359,330	Note 4(3)
2	OptiWorks (Shanghai) Co., Ltd.	OptiWorks (Kunshan) Co., Ltd.	Other receivables due from related parties	Y	92,617	92,617	92,617	3.350%~3.450%	2	-	Operations	-	-	-	221,756	221,756	Note 4(4)
3	BizLink (BVI) Corp. Limited	BizLink Tech, Inc.	Other receivables due from related parties	Y	178,954	178,954	178,954	0.000%	2	-	Operations	-	-	-	19,768,540	19,768,540	Note 4(5)
4	EA Cable Assemblies GmbH	BizLink Technology (Slovakia) S.R.O.	Other receivables due from related parties	Y	165,346	161,529	161,529	0.452%~6.130%	2	-	Operations	-	-	-	25,335,298	25,335,298	Note 4(6)
4	EA Cable Assemblies GmbH	BizLink elocab GmbH	Other receivables due from related parties	Y	786,051	749,548	749,548	2.000%	2	-	Operations	-	-	-	25,335,298	25,335,298	Note 4(6)
4	EA Cable Assemblies GmbH	BizLink Special Cables Germany GmbH	Other receivables due from related parties	Y	187,893	183,555	183,555	2.000%	2	-	Operations	-	-	-	25,335,298	25,335,298	Note 4(6)

No. (Note 1)	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the three months ended March 31, 2026 (Note 2)	Balance at March 31, 2026 (Note 2)	Actual amount drawn down	Interest rate	Nature of loan (Note 3)	Amount of transactions with the borrower	Reason for short-term financing	Allowance for doubtful accounts	Collateral		Limit on loans granted to a single party (Note 4)	Ceiling on total loans granted (Note 4)	Footnote
													Item	Value			
5	BizLink Technology (Belgium) NV	BizLink Technology SRB D.O.O.	Other receivables due from related parties	Y	$ 326,934	$ 319,386	$ 319,386	4.613%~6.300%	2	$ -	Operations	-	-	-	$ 1,520,010	$ 1,520,010	Note 4(7)
5	BizLink Technology (Belgium) NV	BizLink Technology (Slovakia) S.R.O.	Other receivables due from related parties	Y	135,283	132,160	132,160	0.452%~5.160%	2	-	Operations	-	-	-	1,520,010	1,520,010	Note 4(7)
6	BizLink Speedy Pte. Ltd.	EA Cable Assemblies GmbH	Other receivables due from related parties	Y	2,686,873	2,624,841	2,624,841	2.000%	2	-	Operations	-	-	-	158,926,930	158,926,930	Note 4(8)
6	BizLink Speedy Pte. Ltd.	BizLink elocab GmbH	Other receivables due from related parties	Y	102,532	99,959	99,959	2.000%	2	-	Operations	-	-	-	158,926,930	158,926,930	Note 4(8)
6	BizLink Speedy Pte. Ltd.	BizLink System Integration Solutions s.r.o.	Other receivables due from related parties	Y	127,767	124,818	124,818	3.016%	2	-	Operations	-	-	-	158,926,930	158,926,930	Note 4(8)
6	BizLink Speedy Pte. Ltd.	BizLink Alpha AG	Other receivables due from related parties	Y	257,493	247,899	247,899	2.000%	2	-	Operations	-	-	-	158,926,930	158,926,930	Note 4(8)
7	BizLink Silitherm s.r.l.	BizLink Industry Germany GmbH	Other receivables due from related parties	Y	2,313,786	608,369	608,369	0.000%~2.000%	2	-	Operations	-	-	-	10,887,863	10,887,863	Note 4(9)
8	BizLink Industry Germany GmbH	BizLink Robotic Solutions France S.A.S.	Other receivables due from related parties	Y	504,820	493,165	493,165	2.000%~4.700%	2	-	Operations	-	-	-	233,198,315	233,198,315	Note 4(10)
8	BizLink Industry Germany GmbH	BizLink Robotic Solutions Germany GmbH	Other receivables due from related parties	Y	169,104	165,200	165,200	2.000%	2	-	Operations	-	-	-	233,198,315	233,198,315	Note 4(10)
8	BizLink Industry Germany GmbH	BizLink Industry Slovakia Spol. s.r.o.	Other receivables due from related parties	Y	112,736	110,133	110,133	2.000%~4.800%	2	-	Operations	-	-	-	233,198,315	233,198,315	Note 4(10)
8	BizLink Industry Germany GmbH	BizLink Industry Czech s.r.o.	Other receivables due from related parties	Y	37,579	27,533	27,533	4.600%	2	-	Operations	-	-	-	233,198,315	233,198,315	Note 4(10)

No. (Note 1)	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the three months ended March 31, 2026 (Note 2)	Balance at March 31, 2026 (Note 2)	Actual amount drawn down	Interest rate	Nature of loan (Note 3)	Amount of transactions with the borrower	Reason for short-term financing	Allowance for doubtful accounts	Collateral		Limit on loans granted to a single party (Note 4)	Ceiling on total loans granted (Note 4)	Footnote
													Item	Value			
9	BizLink Technology, Inc.	BizLink Robotic Solutions USA, Inc.	Other receivables due from related parties	Y	$ 358,344	$ 358,344	$ 358,344	5.500%~6.300%	2	$ -	Operations	-	-	-	$ 6,693,371	$ 6,693,371	Note 4(11)

Note 1: The numbers filled in for the loans provided by the Company or subsidiaries are as follows:

(1)The Company is '0'.

(2)The subsidiaries are numbered in order starting from '1'.

Note 2: The maximum balance for the period and ending balance are presented in New Taiwan dollars. Foreign currencies are converted into New Taiwan dollars; the exchange rate was US$1=NT$31.995; RMB1=NT$4.629 and EUR1=NT$36.71 as of March 31, 2026.

Note 3: The nature of loans are as follows:

(1) Related to business transactions is "1".

(2) short-term financing is "2".

Note 4: Fill in limit on loans granted to a single party and ceiling on total loans granted as prescribed in the creditor company's "Procedures for Provision of Loans", and state each individual party to which the loans have been provided and the calculation for ceiling on total loans granted in the footnote.

(1) For short-term financing facility with the Company, the accumulated financing amount shall not exceed 40% of the net asset value of the Company.

(2) The individual loan amount and total amount of loans between the foreign companies, which are held directly or indirectly 100% of voting share, and loan between the Company and foreign companies which are held directly or indirectly 100% of voting share should not exceed the 500% of the total asset amount of the Company.

(3) For BizLink Technology (Ireland) Ltd., the individual loan amount and total amount of loans between the foreign subsidiaries which are held directly or indirectly 100% of voting share by the Company shall not exceed the net value of the lending company and 500% of the net value of parent company.

(4) For OptiWorks (Shanghai) Co., Ltd., the individual loan amount and total amount of loans between the foreign subsidiaries which are held directly or indirectly 100% of voting share by the Company shall not exceed the net value of the lending company and 500% of the net value of parent company.

(5) For short-term financing facility with BizLink (BVI) Corp. Limited, the individual loan amount and total amount of loans shall not exceed 5 times of the net value of the lending company and 500% of the net value of parent company.

(6) For EA Cable Assemblies GmbH, the individual loan amount and total amount of loans between the foreign subsidiaries which are held directly or indirectly 100% of voting share by the Company shall not exceed 200% of the net value of the lending company and 500% of the net value of parent company.

(7) For BizLink Technology (Belgium) NV, the individual loan amount and total amount of loans between the foreign subsidiaries which are held directly or indirectly 100% of voting share by the Company shall not exceed 200% of the net value of the lending company and 500% of the net value of parent company.

(8) For BizLink Speedy Pte. Ltd., the individual loan amount and total amount of loans between the foreign subsidiaries which are held directly or indirectly 100% of voting share by the Company shall not exceed 500% of the net value of the lending company and 500% of the net value of parent company.

(9) For BizLink Silitherm s.r.l., the individual loan amount and total amount of loans between the foreign subsidiaries which are held directly or indirectly 100% of voting share by the Company shall not exceed 500% of the net value of the lending cpmapny and 500% of the net value of parent company.

(10) For BizLink Industry Germany GmbH, the individual loan amount and total amount of loans between the foreign subsidiaries which are held directly or indirectly 100% of voting share by the Company shall not exceed 120 times of the net value of the lending company and 500% of the net value of parent company.

(11) For BizLink Technology, Inc., the individual loan amount and total amount of loans between the foreign subsidiaries which are held directly or indirectly 100% of voting share by the Company shall not exceed 200% of the net value of the lending company and 500% of the net value of parent company.

(12) Except for the changes in the original currency, the increase (decrease) amount of individual subsidiary in the current month including effects from changes in exchange rate.

BizLink Holding Inc. and subsidiaries

Provision of endorsements and guarantees to others

Three months ended March 31, 2026

Table 2

Expressed in thousands of NTD
(Except as otherwise indicated)

Number (Note 1)	Endorser/guarantor	Party being endorsed/ guaranteed: Company name	Party being endorsed/ guaranteed: Relationship with the endorser/ guarantor (Note 2)	Limit on endorsements/ guarantees provided for a single party (Note 3)	Maximum outstanding endorsement/ guarantee amount during the three months ended March 31, 2026 (Note 4)	Outstanding endorsement/ guarantee amount at March 31, 2026 (Note 4)	Actual amount drawn down	Amount of endorsements /guarantees secured with collateral	Ratio of accumulated endorsement/ guarantee amount to net asset value of the Endorser/guarantor company	Ceiling on total amount of endorsements/ guarantees provided (Note 3)	Provision of endorsements/ guarantees by parent company to subsidiary	Provision of endorsements/ guarantees by subsidiary to parent company	Provision of endorsements/ guarantees to the party in Mainland China	Footnote
0	BizLink Holding Inc.	BizLink Technology, Inc., BizLink Tech, Inc.	2	$ 69,959,495	$ 127,980	$ 127,980	$ 79,988	$ -	0.27%	$ 69,959,495	Y	N	N	
0	BizLink Holding Inc.	BizLink International Corp.	2	69,959,495	2,711,000	2,711,000	1,491,529	-	5.81%	69,959,495	Y	N	N	
0	BizLink Holding Inc.	BizLink elocab GmbH	2	69,959,495	271,792	-	-	-	0.00%	69,959,495	Y	N	N	
0	BizLink Holding Inc.	BizLink Industry Czech s.r.o.	2	69,959,495	12,025	11,748	11,748	-	0.03%	69,959,495	Y	N	N	
0	BizLink Holding Inc.	BizLink Industry Germany GmbH	2	69,959,495	676,416	660,799	660,799	-	1.42%	69,959,495	Y	N	N	
0	BizLink Holding Inc.	BizLink System Integration Solutions s.r.o.	2	69,959,495	375,786	367,111	367,111	-	0.79%	69,959,495	Y	N	N	
0	BizLink Holding Inc.	BizLink Special Cables Germany GmbH, BizLink elocab GmbH, BizLink Special Cables (Changzhou) Co., Ltd., BizLink Industry Slovakia Spol. s.r.o.	2	69,959,495	526,101	513,955	367,111	-	1.10%	69,959,495	Y	N	Y	
1	BizLink Technology, Inc.	BizLink Tech, Inc.	4	6,693,371	121,003	121,003	12,100	-	0.26%	6,693,371	N	N	N	
2	BizLink (BVI) Corp.	BizLink Technology SRB D.O.O.	4	2,620,657	65,023	63,522	63,522	66,304	0.14%	2,620,657	N	N	N	
3	EA Cable Assemblies GmbH	BizLink Robotic Solutions Germany GmbH	4	63,338,245	772	754	754	-	0.00%	63,338,245	N	N	N	
3	EA Cable Assemblies GmbH	BizLink Industry Germany GmbH	4	63,338,245	2,255	2,203	2,203	-	0.00%	63,338,245	N	N	N	
4	BizLink Speedy Pte. Ltd.	BizLink Holding Inc.	3	158,926,930	4,562,425	4,159,350	3,039,525	-	8.92%	158,926,930	N	Y	N	
4	BizLink Speedy Pte. Ltd.	BizLink System Integration Solutions (Slovakia) s.r.o.	4	158,926,930	63,990	63,990	63,990	-	0.14%	158,926,930	N	N	N	
5	BizLink Special Cables Germany GmbH	BizLink Industry Germany GmbH	4	8,723,492	1,503	1,468	1,468	-	0.00%	8,723,492	N	N	N	

Note 1: The numbers filled in for the loans provided by the Company or subsidiaries are as follows:

(1) The Company is '0'.

(2) The subsidiaries are numbered in order starting from '1'.

Note 2: Relationship between the endorser/guarantor and the party being endorsed/guaranteed is classified into the following seven categories; fill in the number of category each case belongs to:

(1) Having business relationship.

(2) The endorser/guarantor parent company owns directly and indirectly more than 50% voting shares of the endorsed/guaranteed subsidiary.

(3) The endorsed/guaranteed company owns directly and indirectly more than 50% voting shares of the endorser/guarantor parent company.

(4) The endorser/guarantor parent company owns directly and indirectly more than 90% voting shares of the endorsed/guaranteed company.

(5) Mutual guarantee of the trade made by the endorsed/guaranteed company or joint contractor as required under the construction contract.

(6) Due to joint venture, all shareholders provide endorsements/guarantees to the endorsed/guaranteed company in proportion to its ownership.

(7) Joint guarantee of the performance guarantee for pre-sold home sales contract as required under the Consumer Protection Act.

Note 3: The regulation of endorsement guarantee provided by the Company:

(1) The amount of endorsement provided by the Company for a single enterprise and as whole shall be limited to 150% of the net value of the Company's audited or reviewed consolidated financial statements by independent auditors in the most recent period.

(2) The amount of endorsement provided by the Company and subsidiaries for a single enterprise and as whole shall be limited to 150% of the net value of the Company's audited or reviewed consolidated financial statements by accountant in the most recent period.

(3) The endorsement between the companies which the Company directly or indirectly holds 100% of voting right is not limited but shall not exceed 10 times of the net value of the Company's audited or reviewed consolidated financial statements by independent auditors in the most recent period.

(4) For BizLink Technology, Inc., the amount of endorsement provided for a single enterprise shall be limited to 200% of the net value, and the amount of endorsement as whole shall be limited to 200% of the net value.

(5) For BizLink (BVI) Corp., the amount of endorsement provided for a single enterprise shall be limited to 300% of the net value, and the amount of endorsement as whole shall be limited to 300% of the net value.

(6) For EA Cable Assemblies GmbH, the amount of endorsement provided for a single enterprise shall be limited to 500% of the net value, and the amount of endorsement as whole shall be limited to 500% of the net value.

(7) For BizLink Speedy Pte. Ltd., the amount of endorsement provided for a single enterprise shall be limited to 500% of the net value, and the amount of endorsement as whole shall be limited to 500% of the net value.

(8) For BizLink Special Cables Germany GmbH, the amount of endorsement provided for a single enterprise shall be limited to 600% of the net value, and the amount of endorsement as whole shall be limited to 600% of the net value.

Note 4: The maximum balance for the period and ending balance are presented in New Taiwan dollars. Foreign currencies are converted into New Taiwan dollars; the exchange rate was US$1=NT$31.995; MYR1=NT$7.9225, RMB1=NT$4.629 and EUR1=NT$36.71 as of March 31, 2026.

BizLink Holding Inc. and subsidiaries
Holding of significant marketable securities at the end of the period (not including subsidiaries, associates and joint ventures)
March 31, 2026

Table 3

Expressed in thousands of NTD
(Except as otherwise indicated)

Securities held by	Marketable securities	Relationship with the securities issuer	General ledger account	As at March 31, 2026				Footnote
				Number of shares (Note 5)	Book value (Note 2)	Ownership	Fair value (Note 2)	
The Company	Stocks							
	TILOPA HOLDING INC.	Substantive related party	Financial assets at fair value through other comprehensive income - non-current	2,400,000	$ 197,258	17.80%	$ 197,258	
	Convertible preferred stocks							
	Verge Medical Holdings	—	Financial assets at fair value through profit or loss - current	477,535	45,683	2.48%	45,683	
BizLink Technology, Inc.	Stocks							
	NVIDIA CO.	—	Financial assets at fair value through profit or loss - current	100	558	-	558	
	TESLA INC.	—	Financial assets at fair value through profit or loss - current	100	1,190	-	1,190	
	ALPHABET INC.	—	Financial assets at fair value through profit or loss - current	100	920	-	920	
	APPLE INC.	—	Financial assets at fair value through profit or loss - current	100	812	-	812	
	MICRON TECH INC.	—	Financial assets at fair value through profit or loss - current	100	1,081	-	1,081	
	MICROSOFT CORP.	—	Financial assets at fair value through profit or loss - current	100	1,184	-	1,184	
BizLink (BVI) Corp.	Stocks							
	RAINBOW STAR GROUP LIMITED	—	Financial assets at fair value through other comprehensive income - non-current	20,000	1,181	26.05%	1,181	Note 4
	PRIME RICH INTERNATIONAL CO., LTD	—	Financial assets at fair value through other comprehensive income - non-current	600,000	45,689	5.91%	45,689	
	Beneficiary certificates of funds							
	WI HARPER FUND IX LP	—	Financial assets at fair value through profit or loss - non-current	-	70,202	-	70,202	
	Intudo Ventures IV, LP	—	Financial assets at fair value through profit or loss - non-current	-	5,094	-	5,094	

Securities held by	Marketable securities	Relationship with the securities issuer	General ledger account	As at March 31, 2026				Footnote
				Number of shares (Note 5)	Book value (Note 2)	Ownership	Fair value (Note 2)	
BizLink International Corp.	Stocks							
	Anqing Innovation Co., Ltd.	—	Financial assets at fair value through other comprehensive income - non-current	2,076,000	$ 14,065	4.50%	$ 14,065	
	Centera Photonics Inc.	—	Financial assets at fair value through other comprehensive income - non-current	1,912,051	81,625	2.94%	81,625	
	Togowin Technology Co., Ltd.	—	Financial assets at fair value through other comprehensive income - non-current	2,687,402	175,944	4.15%	175,944	
	Porrima Inc.	—	Financial assets at fair value through other comprehensive income - non-current	3,000,000	43,950	3.47%	43,950	
	Bridge Roots IV Ltd.	—	Financial assets at fair value through other comprehensive income - non-current	100	24,841	-	24,841	
	Beneficiary certificates of funds							
	Amed Ventures II	—	Financial assets at fair value through profit or loss - non-current	-	97,429	-	97,429	
	Mesh Cooperative Ventures, Inc.	—	Financial assets at fair value through profit or loss - non-current	-	32,753	-	32,753	
	CDIB Innolux Fund L.P.	—	Financial assets at fair value through profit or loss - non-current	-	18,548	-	18,548	
	Taiwan Consulting Group	—	Financial assets at fair value through profit or loss - non-current	-	20,188	-	20,188	
Zellwood International Corp.	Equity investments							
	AMED VENTURE I, L.P.	—	Financial assets at fair value through other comprehensive income - non-current	-	38,105	-	38,105	

Securities held by	Marketable securities	Relationship with the securities issuer	General ledger account	As at March 31, 2026				Footnote
				Number of shares (Note 5)	Book value (Note 2)	Ownership	Fair value (Note 2)	
BizLink (Shenzhen) Co., Ltd	Equity investments							
	Datlink Electronic (Shenzhen) Co., Ltd.	—	Financial assets at fair value through other comprehensive income - non-current	-	$ 2,918	8.61%	$ 2,918	Note 3

Note 1: Marketable securities in the table refer to stocks, bonds, beneficiary certificates and other related derivative securities in accordance with IFRS 9.

Note 2: Above amounts are presented in New Taiwan dollar. Foreign currency is converted into New Taiwan dollar; the exchange rate was US$1=NT$31.995 as of March 31, 2026.

Note 3: It is a limited company without shares.

Note 4: The Company is not able to exercise significant influence over this company; therefore, marketable securities are measured at fair value through other comprehensive income.

Note 5: Expressed in shares.

BizLink Holding Inc. and subsidiaries

Purchases or sales of goods from or to related parties reaching NT$100 million or 20% of paid-in capital or more

Three months ended March 31, 2026

Table 4

Expressed in thousands of NTD
(Except as otherwise indicated)

			Transaction				Compared to third party transactions		Notes/accounts receivable (payable)		
Purchaser/seller	Counterparty	Relationship with the counterparty	Purchases (sales)	Amount (Note 2)	Percentage of total purchases (sales)	Credit term	Unit price	Credit term	Ending Balance (Note 2)	Percentage of total notes/accounts receivable (payable)	Footnote
BizLink Tech, Inc.	BizLink Technology, Inc.	The same parent company	Sales	$ 472,079	71%	180 days after monthly billings	Note 3	Note 3	$ 115,509	33%	
Productos Excel de México, S. de R.L. DE C.V.	BizLink Tech, Inc.	The same parent company	Sales	283,229	100%	180 days after monthly billings	Note 3	Note 3	82,508	100%	Note 4
SIS Speedy Industrial Supplies Sdn. Bhd.	BizLink Speedy Pte. Ltd.	The same parent company	Sales	136,505	100%	180 days after monthly billings	Note 3	Note 3	153,107	100%	Note 4
BizLink Speedy Pte. Ltd.	SIS Speedy Industrial Supplies Sdn. Bhd.	The same parent company	Sales	156,413	3%	180 days after monthly billings	Note 3	Note 3	157,220	5%	
BizLink International Corp.	BizLink Technology, Inc.	The same parent company	Sales	2,382,580	58%	180 days after monthly billings	Note 3	Note 3	2,304,649	43%	
BizLink International Corp.	BizLink Technology (Ireland) Ltd.	The same parent company	Sales	350,209	8%	180 days after monthly billings	Note 3	Note 3	511,291	10%	
BizLink International Corp.	BizLink Technology (S.E.A.) Sdn. Bhd.	The same parent company	Sales	615,089	15%	180 days after monthly billings	Note 3	Note 3	1,671,818	31%	
BizLink (Shenzhen) Co., Ltd	BizLink International Corp.	The same parent company	Sales	864,296	58%	180 days after monthly billings	Note 3	Note 3	1,417,279	82%	
BizLink (Shenzhen) Co., Ltd	BizLink (BVI) Corp. Limited	The same parent company	Sales	203,974	14%	180 days after monthly billings	Note 3	Note 3	104,492	6%	
BizLink (Shenzhen) Co., Ltd	BizLink Speedy Pte. Ltd.	The same parent company	Sales	357,685	24%	180 days after monthly billings	Note 3	Note 3	115,063	7%	

			Transaction				Compared to third party transactions		Notes/accounts receivable (payable)		
Purchaser/seller	Counterparty	Relationship with the counterparty	Purchases (sales)	Amount (Note 2)	Percentage of total purchases (sales)	Credit term	Unit price	Credit term	Ending Balance (Note 2)	Percentage of total notes/accounts receivable (payable)	Footnote
BizLink (Kunshan) Co., Ltd.	BizLink International Corp.	The same parent company	Sales	$ 414,968	13%	180 days after monthly billings	Note 3	Note 3	$ 1,346,002	51%	
BizLink (Kunshan) Co., Ltd.	BizLink (BVI) Corp. Limited	The same parent company	Sales	134,977	4%	180 days after monthly billings	Note 3	Note 3	170,579	6%	
BizLink (Kunshan) Co., Ltd.	BizLink Speedy Pte. Ltd.	The same parent company	Sales	2,396,161	74%	180 days after monthly billings	Note 3	Note 3	661,577	25%	
Bizconn International Corp. (China)	BizLink (BVI) Corp. Limited	The same parent company	Sales	477,271	30%	180 days after monthly billings	Note 3	Note 3	443,216	20%	
Bizconn International Corp. (China)	BizLink International Corp.	The same parent company	Sales	429,917	27%	180 days after monthly billings	Note 3	Note 3	631,309	28%	
Bizconn International Corp. (China)	BizLink Electronics (Xiamen) Co., Ltd.	The same parent company	Sales	162,097	10%	180 days after monthly billings	Note 3	Note 3	440,351	20%	
Bizconn International Corp. (China)	BizLink Speedy Pte. Ltd.	The same parent company	Sales	117,059	7%	180 days after monthly billings	Note 3	Note 3	171,293	8%	
BizLink Electronics (Xiamen) Co., Ltd.	BizLink International Corp.	The same parent company	Sales	638,793	57%	180 days after monthly billings	Note 3	Note 3	914,444	50%	
BizLink Electronics (Xiamen) Co., Ltd.	BizLink (BVI) Corp. Limited	The same parent company	Sales	140,493	13%	180 days after monthly billings	Note 3	Note 3	167,371	9%	
BizLink Technology (S.E.A.) Sdn. Bhd.	BizLink International Corp.	The same parent company	Sales	1,567,803	43%	180 days after monthly billings	Note 3	Note 3	1,128,190	45%	
BizLink Technology (S.E.A.) Sdn. Bhd.	BizLink (BVI) Corp. Limited	The same parent company	Sales	170,654	5%	180 days after monthly billings	Note 3	Note 3	320,236	13%	
BizLink Technology (S.E.A.) Sdn. Bhd.	BizLink Speedy Pte. Ltd.	The same parent company	Sales	906,241	25%	180 days after monthly billings	Note 3	Note 3	132,108	5%	

			Transaction				Compared to third party transactions		Notes/accounts receivable (payable)		
Purchaser/seller	Counterparty	Relationship with the counterparty	Purchases (sales)	Amount (Note 2)	Percentage of total purchases (sales)	Credit term	Unit price	Credit term	Ending Balance (Note 2)	Percentage of total notes/accounts receivable (payable)	Footnote
BizLink Industry Slovakia Spol. s.r.o.	BizLink Special Cables Germany GmbH	The same parent company	Sales	$ 803,281	95%	15-45 days after monthly billings	Note 3	Note 3	$ 421,848	96%	
BizLink Special Cables (Changzhou) Co., Ltd.	BizLink Special Cables Germany GmbH	The same parent company	Sales	194,469	26%	75-105 days after monthly billings	Note 3	Note 3	208,841	24%	
BizLink Special Cables Germany GmbH	BizLink Industry Slovakia Spol. s.r.o.	The same parent company	Sales	158,659	8%	15-45 days after monthly billings	Note 3	Note 3	-	0%	

Note 1: The above amounts of assets accounts and liabilities accounts are converted by exchange rate US$1=31.995 into New Taiwan dollars as of March 31, 2026. The amounts of income accounts are converted by average exchange rate US$1=31.6303 into New Taiwan dollars for the three months ended March 31, 2026.

Note 2: The amount was eliminated upon consolidation.

Note 3: For the general customer, the sale prices were based on general market prices. The sales transactions between the Group and related parties are priced at reasonable profits, so the sale prices to related parties cannot be compared with non-related parties; the terms of payment are not significantly different from non-related parties.

Note 4: There is no sales to unrelated parties.

BizLink Holding Inc. and subsidiaries
Receivables from related parties reaching NT$100 million or 20% of paid-in capital or more
March 31, 2026

Table 5

Expressed in thousands of NTD
(Except as otherwise indicated)

Creditor	Counterparty	Relationship with the counterparty	Balance as at March 31, 2026 (Notes 1 and 2)	Turnover rate	Overdue receivables		Amount collected subsequent to the balance sheet date (Note 3)	Allowance for Creditor Counterparty doubtful accounts
					Amount	Action taken		
Accounts receivable								
BizLink (Kunshan) Co., Ltd.	BizLink (BVI) Corp. Limited	The same parent company	$ 170,579	2.99	$ 404	Generally arranged by group based on the capital situation of subsidiaries	$ -	$ -
BizLink (Kunshan) Co., Ltd.	BizLink International Corp.	The same parent company	1,346,002	0.92	88,260	Generally arranged by group based on the capital situation of subsidiaries	51,192	-
BizLink (Kunshan) Co., Ltd.	BizLink Speedy Pte. Ltd.	The same parent company	661,577	9.30	-	—	610,889	-
BizLink Technology (S.E.A.) Sdn. Bhd.	BizLink International Corp.	The same parent company	1,128,190	5.53	-	—	895,954	-
BizLink Technology (S.E.A.) Sdn. Bhd.	BizLink (BVI) Corp. Limited	The same parent company	320,236	1.74	2,316	Generally arranged by group based on the capital situation of subsidiaries	191,970	-
BizLink Technology (S.E.A.) Sdn. Bhd.	BizLink Speedy Pte. Ltd.	The same parent company	132,108	9.58	-	—	-	-
BizLink Electronics (Xiamen) Co., Ltd.	BizLink (BVI) Corp. Limited	The same parent company	167,371	2.88	-	—	159,975	-
BizLink Electronics (Xiamen) Co., Ltd.	BizLink International Corp.	The same parent company	914,444	3.19	-	—	143,978	-
BizLink Electronics (Xiamen) Co., Ltd.	BizLink Technology (S.E.A.) Sdn. Bhd.	The same parent company	340,618	0.05	319,986	Generally arranged by group based on the capital situation of subsidiaries	208,755	-
BizLink (BVI) Corp. Limited	BizLink (Kunshan) Co., Ltd.	The same parent company	1,307,146	0.05	713,751	Generally arranged by group based on the capital situation of subsidiaries	243,676	-
BizLink International Corp.	BizLink Technology, Inc.	The same parent company	2,304,649	3.94	-	—	1,372,820	-
BizLink International Corp.	BizLink Technology (Ireland) Ltd.	The same parent company	511,291	2.45	-	—	207,971	-
BizLink International Corp.	BizLink Technology (S.E.A.) Sdn. Bhd.	The same parent company	1,671,818	1.56	-	—	-	-
BizLink International Corp.	BizLink Tech, Inc.	The same parent company	142,558	0.36	108,204	Generally arranged by group based on the capital situation of subsidiaries	3,200	-
BizLink (Shenzhen) Co., Ltd	BizLink International Corp.	The same parent company	1,417,279	3.18	-	—	510,320	-
BizLink (Shenzhen) Co., Ltd	BizLink Speedy Pte. Ltd.	The same parent company	115,063	4.40	-	—	-	-
BizLink (Shenzhen) Co., Ltd	BizLink (BVI) Corp. Limited	The same parent company	104,492	5.39	12,214	Generally arranged by group based on the capital situation of subsidiaries	-	-

Creditor	Counterparty	Relationship with the counterparty	Balance as at March 31, 2026 (Notes 1 and 2)	Turnover rate	Overdue receivables		Amount collected subsequent to the balance sheet date (Note 3)	Allowance for Creditor Counterparty doubtful accounts
					Amount	Action taken		
Accounts receivable								
Bizconn International Corp. (China)	BizLink (BVI) Corp. Limited	The same parent company	$ 443,216	3.14	$ 144	Generally arranged by group based on the capital situation of subsidiaries	$ 287,955	$ -
Bizconn International Corp. (China)	BizLink Electronics (Xiamen) Co., Ltd.	The same parent company	440,351	1.56	-	—	43,984	-
Bizconn International Corp. (China)	BizLink Speedy Pte. Ltd.	The same parent company	171,293	3.97	-	—	76,787	-
Bizconn International Corp. (China)	BizLink International Corp.	The same parent company	631,309	3.40	-	—	38,394	-
Tong Ying Electronics (Shen Zhen) Ltd.	BizLink (Kunshan) Co., Ltd.	The same parent company	107,055	1.30	-	—	16,444	-
BizLink Tech, Inc.	BizLink Technology, Inc.	The same parent company	115,509	16.58	-	—	115,509	-
BizLink Speedy Pte. Ltd.	SIS Speedy Industrial Supplies Sdn. Bhd.	The same parent company	157,220	0.86	-	—	-	-
SIS Speedy Industrial Supplies Sdn. Bhd.	BizLink Speedy Pte. Ltd.	The same parent company	153,107	0.68	-	—	9,342	-
BizLink Industry Slovakia Spol. s.r.o.	BizLink Special Cables Germany GmbH	The same parent company	421,848	2.10	-	—	334,825	-
BizLink Special Cables (Changzhou) Co., Ltd.	BizLink Special Cables Germany GmbH	The same parent company	208,841	1.06	-	—	9,589	-
Other receivables								
BizLink Holding Inc.	BizLink International Corp.	The same parent company	654,267	Not applicable	-	—	-	-
BizLink Holding Inc.	BizLink Speedy Pte. Ltd.	The same parent company	3,101,659	Not applicable	-	—	-	-
BizLink Technology, Inc.	BizLink Robotic Solutions USA, Inc.	The same parent company	360,065	Not applicable	-	—	-	-
BizLink Technology (Ireland) Ltd.	BizLink Technology (Slovakia) S.R.O.	The same parent company	316,173	Not applicable	-	—	-	-
BizLink Technology (Ireland) Ltd.	BizLink Technology SRB D.O.O.	The same parent company	238,799	Not applicable	-	—	-	-
BizLink (BVI) Corp. Limited	BizLink Tech, Inc.	The same parent company	189,557	Not applicable	-	—	-	-
BizLink Tech, Inc.	Productos Excel de México, S. de R.L. DE C.V.	The same parent company	384,731	Not applicable	-	—	-	-
BizLink Speedy Pte. Ltd.	EA Cable Assemblies GmbH	The same parent company	2,624,841	Not applicable	-	—	-	-
BizLink Speedy Pte. Ltd.	BizLink System Integration Solutions s.r.o.	The same parent company	127,190	Not applicable	-	—	-	-
BizLink Speedy Pte. Ltd.	BizLink Alpha AG	The same parent company	249,720	Not applicable	-	—	-	-

Creditor	Counterparty	Relationship with the counterparty	Balance as at March 31, 2026 (Notes 1 and 2)	Turnover rate	Overdue receivables		Amount collected subsequent to the balance sheet date (Note 3)	Allowance for Creditor Counterparty doubtful accounts
					Amount	Action taken		
Other receivables								
BizLink Technology (Belgium) NV	BizLink Technology (Slovakia) S.R.O.	The same parent company	$ 133,195	Not applicable	$ -	—	$ -	$ -
BizLink Technology (Belgium) NV	BizLink Technology SRB D.O.O.	The same parent company	323,996	Not applicable	-	—	-	-
BizLink Industry Germany GmbH	BizLink Robotic Solutions Germany GmbH	The same parent company	165,200	Not applicable	-	—	-	-
BizLink Industry Germany GmbH	BizLink Industry Slovakia Spol. s.r.o.	The same parent company	110,133	Not applicable	-	—	-	-
BizLink Industry Germany GmbH	BizLink Robotic Solutions France S.A.S.	The same parent company	493,165	Not applicable	-	—	-	-
BizLink Silitherm S.r.l.	BizLink Industry Germany GmbH	The same parent company	608,369	Not applicable	-	—	-	-
EA Cable Assemblies GmbH	BizLink Technology (Slovakia) S.R.O.	The same parent company	165,186	Not applicable	-	—	-	-
EA Cable Assemblies GmbH	BizLink Special Cables Germany GmbH	The same parent company	184,642	Not applicable	-	—	-	-
EA Cable Assemblies GmbH	BizLink elocab GmbH	The same parent company	1,216,564	Not applicable	-	—	-	-

Note 1: Above amounts are presented in New Taiwan dollar. Foreign currency is converted into New Taiwan dollar; the exchange rate was US$1=NT$31.995 as of March 31, 2026.

Note 2: The amount was eliminated upon consolidation.

Note 3: The subsequent collections are amounts collected as at May 12, 2026.

BizLink Holding Inc. and subsidiaries

Significant inter-company transactions during the reporting periods

Three months ended March 31, 2026

Table 6

Expressed in thousands of NTD

(Except as otherwise indicated)

Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	Transaction			
				General ledger account	Amount (Notes 4 and 5)	Transaction terms	Percentage of consolidated total operating revenues or total assets (Note 3)
0	BizLink Holding Inc.	BizLink Speedy Pte. Ltd.	1	Other receivables	$ 3,101,659		4
0	BizLink Holding Inc.	BizLink International Corp.	1	Other receivables	654,267		1
1	BizLink International Corp.	BizLink Technology, Inc.	3	Sales of goods	2,382,580	180 days after monthly billings, the date of payment was 25 of every month	11
1	BizLink International Corp.	BizLink Technology, Inc.	3	Accounts receivable	2,304,649	180 days after monthly billings, the date of payment was 25 of every month	3
1	BizLink International Corp.	BizLink Technology (S.E.A.) Sdn. Bhd.	3	Sales of goods	615,089	180 days after monthly billings, the date of payment was 25 of every month	3
1	BizLink International Corp.	BizLink Technology (S.E.A.) Sdn. Bhd.	3	Accounts receivable	1,671,818	180 days after monthly billings, the date of payment was 25 of every month	2
1	BizLink International Corp.	BizLink Technology (Ireland) Ltd.	3	Sales of goods	350,209	180 days after monthly billings, the date of payment was 25 of every month	2
1	BizLink International Corp.	BizLink Technology (Ireland) Ltd.	3	Accounts receivable	511,291	180 days after monthly billings, the date of payment was 25 of every month	1
1	BizLink International Corp.	BizLink Tech, Inc.	3	Accounts receivable	142,558	180 days after monthly billings, the date of payment was 25 of every month	-
2	BizLink (Kunshan) Co., Ltd.	BizLink (BVI) Corp. Limited	3	Sales of goods	134,977	180 days after monthly billings, the date of payment was 25 of every month	1
2	BizLink (Kunshan) Co., Ltd.	BizLink (BVI) Corp. Limited	3	Accounts receivable	170,579	180 days after monthly billings, the date of payment was 25 of every month	-
2	BizLink (Kunshan) Co., Ltd.	BizLink International Corp.	3	Sales of goods	414,968	180 days after monthly billings, the date of payment was 25 of every month	2
2	BizLink (Kunshan) Co., Ltd.	BizLink International Corp.	3	Accounts receivable	1,346,002	180 days after monthly billings, the date of payment was 25 of every month	2
2	BizLink (Kunshan) Co., Ltd.	BizLink Speedy Pte. Ltd.	3	Sales of goods	2,396,161	180 days after monthly billings, the date of payment was 25 of every month	11
2	BizLink (Kunshan) Co., Ltd.	BizLink Speedy Pte. Ltd.	3	Accounts receivable	661,577	180 days after monthly billings, the date of payment was 25 of every month	1
3	BizLink Technology (S.E.A.) Sdn. Bhd.	BizLink International Corp.	3	Sales of goods	1,567,803	180 days after monthly billings, the date of payment was 25 of every month	8
3	BizLink Technology (S.E.A.) Sdn. Bhd.	BizLink International Corp.	3	Accounts receivable	1,128,190	180 days after monthly billings, the date of payment was 25 of every month	1

Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	Transaction			
				General ledger account	Amount (Notes 4 and 5)	Transaction terms	Percentage of consolidated total operating revenues or total assets (Note 3)
3	BizLink Technology (S.E.A.) Sdn. Bhd.	BizLink (BVI) Corp. Limited	3	Sales of goods	$ 170,654	180 days after monthly billings, the date of payment was 25 of every month	1
3	BizLink Technology (S.E.A.) Sdn. Bhd.	BizLink (BVI) Corp. Limited	3	Accounts receivable	320,236	180 days after monthly billings, the date of payment was 25 of every month	-
3	BizLink Technology (S.E.A.) Sdn. Bhd.	BizLink Speedy Pte. Ltd.	3	Sales of goods	906,241	180 days after monthly billings, the date of payment was 25 of every month	4
3	BizLink Technology (S.E.A.) Sdn. Bhd.	BizLink Speedy Pte. Ltd.	3	Accounts receivable	132,108	180 days after monthly billings, the date of payment was 25 of every month	-
4	BizLink Technology, Inc.	BizLink Robotic Solutions USA, Inc.	3	Other receivables	360,065		-
5	BizLink Tech, Inc.	Productos Excel de México, S. de R.L. DE C.V.	3	Other receivables	384,731		-
5	BizLink Tech, Inc.	BizLink Technology, Inc.	3	Sales of goods	472,079	180 days after monthly billings, the date of payment was 25 of every month	2
5	BizLink Tech, Inc.	BizLink Technology, Inc.	3	Accounts receivable	115,509	180 days after monthly billings, the date of payment was 25 of every month	-
6	BizLink Technology (Ireland) Ltd.	BizLink Technology SRB D.O.O.	3	Other receivables	238,799		-
6	BizLink Technology (Ireland) Ltd.	BizLink Technology (Slovakia) S.R.O.	3	Other receivables	316,173		-
7	BizLink (BVI) Corp. Limited	BizLink (Kunshan) Co., Ltd.	3	Accounts receivable	1,307,146	180 days after monthly billings, the date of payment was 25 of every month	2
7	BizLink (BVI) Corp. Limited	BizLink Tech, Inc.	3	Other receivables	189,557		-
8	BizLink (Shenzhen) Co., Ltd	BizLink (BVI) Corp. Limited	3	Sales of goods	203,974	180 days after monthly billings, the date of payment was 25 of every month	1
8	BizLink (Shenzhen) Co., Ltd	BizLink (BVI) Corp. Limited	3	Accounts receivable	104,492	180 days after monthly billings, the date of payment was 25 of every month	-
8	BizLink (Shenzhen) Co., Ltd	BizLink International Corp.	3	Sales of goods	864,296	180 days after monthly billings, the date of payment was 25 of every month	4
8	BizLink (Shenzhen) Co., Ltd	BizLink International Corp.	3	Accounts receivable	1,417,279	180 days after monthly billings, the date of payment was 25 of every month	2
8	BizLink (Shenzhen) Co., Ltd	BizLink Speedy Pte. Ltd.	3	Sales of goods	357,685	180 days after monthly billings, the date of payment was 25 of every month	2
8	BizLink (Shenzhen) Co., Ltd	BizLink Speedy Pte. Ltd.	3	Accounts receivable	115,063	180 days after monthly billings, the date of payment was 25 of every month	-
9	Bizconn International Corp. (China)	BizLink (BVI) Corp. Limited	3	Sales of goods	477,271	180 days after monthly billings, the date of payment was 25 of every month	2
9	Bizconn International Corp. (China)	BizLink (BVI) Corp. Limited	3	Accounts receivable	443,216	180 days after monthly billings, the date of payment was 25 of every month	1
9	Bizconn International Corp. (China)	BizLink Electronics (Xiamen) Co., Ltd.	3	Sales of goods	162,097	180 days after monthly billings, the date of payment was 25 of every month	1
9	Bizconn International Corp. (China)	BizLink Electronics (Xiamen) Co., Ltd.	3	Accounts receivable	440,351	180 days after monthly billings, the date of payment was 25 of every month	1

Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	Transaction			
				General ledger account	Amount (Notes 4 and 5)	Transaction terms	Percentage of consolidated total operating revenues or total assets (Note 3)
9	Bizconn International Corp. (China)	BizLink International Corp.	3	Sales of goods	$ 429,917	180 days after monthly billings, the date of payment was 25 of every month	2
9	Bizconn International Corp. (China)	BizLink International Corp.	3	Accounts receivable	631,309	180 days after monthly billings, the date of payment was 25 of every month	1
9	Bizconn International Corp. (China)	BizLink Speedy Pte. Ltd.	3	Sales of goods	117,059	180 days after monthly billings, the date of payment was 25 of every month	1
9	Bizconn International Corp. (China)	BizLink Speedy Pte. Ltd.	3	Accounts receivable	171,293	180 days after monthly billings, the date of payment was 25 of every month	-
10	BizLink Special Cables Germany GmbH	BizLink Industry Slovakia Spol. s.r.o.	3	Sales of goods	158,659	Mutual agreement with a credit term of 15-45 days	1
11	BizLink Special Cables (Changzhou) Co., Ltd.	BizLink Special Cables Germany GmbH	3	Sales of goods	194,469	Mutual agreement with a credit term of 75-105 days	1
11	BizLink Special Cables (Changzhou) Co., Ltd.	BizLink Special Cables Germany GmbH	3	Accounts receivable	208,841	Mutual agreement with a credit term of 75-105 days	-
12	BizLink Industry Germany GmbH	BizLink Robotic Solutions Germany GmbH	3	Other receivables	165,200		-
12	BizLink Industry Germany GmbH	BizLink Industry Slovakia Spol. s.r.o.	3	Other receivables	110,133		-
12	BizLink Industry Germany GmbH	BizLink Robotic Solutions France S.A.S.	3	Other receivables	493,165		1
13	BizLink Speedy Pte. Ltd.	SIS Speedy Industrial Supplies Sdn. Bhd.	3	Sales of goods	156,413	180 days after monthly billings, the date of payment was 25 of every month	1
13	BizLink Speedy Pte. Ltd.	SIS Speedy Industrial Supplies Sdn. Bhd.	3	Accounts receivable	157,220	180 days after monthly billings, the date of payment was 25 of every month	-
13	BizLink Speedy Pte. Ltd.	EA Cable Assemblies GmbH	3	Other receivables	2,624,841		3
13	BizLink Speedy Pte. Ltd.	BizLink System Integration Solutions s.r.o.	3	Other receivables	127,190		-
13	BizLink Speedy Pte. Ltd.	BizLink Alpha AG	3	Other receivables	249,720		-
14	BizLink Industry Slovakia Spol. s.r.o.	BizLink Special Cables Germany GmbH	3	Sales of goods	803,281	Mutual agreement with a credit term of 15-45 days	4
14	BizLink Industry Slovakia Spol. s.r.o.	BizLink Special Cables Germany GmbH	3	Accounts receivable	421,848	Mutual agreement with a credit term of 15-45 days	-
15	BizLink Technology (Belgium) NV	BizLink Technology SRB D.O.O.	3	Other receivables	323,996		-
15	BizLink Technology (Belgium) NV	BizLink Technology (Slovakia) S.R.O.	3	Other receivables	133,195		-
16	EA Cable Assemblies GmbH	BizLink Technology (Slovakia) S.R.O.	3	Other receivables	165,186		-
16	EA Cable Assemblies GmbH	BizLink Special Cables Germany GmbH	3	Other receivables	184,642		-

Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	Transaction			Percentage of consolidated total operating revenues or total assets (Note 3)
				General ledger account	Amount (Notes 4 and 5)	Transaction terms	
16	EA Cable Assemblies GmbH	BizLink elocab GmbH	3	Other receivables	$ 1,216,564		1
17	SIS Speedy Industrial Supplies Sdn. Bhd.	BizLink Speedy Pte. Ltd.	3	Sales of goods	136,505	180 days after monthly billings, the date of payment was 25 of every month	1
17	SIS Speedy Industrial Supplies Sdn. Bhd.	BizLink Speedy Pte. Ltd.	3	Accounts receivable	153,107	180 days after monthly billings, the date of payment was 25 of every month	-
18	Tong Ying Electronics (Shen Zhen) Ltd.	BizLink (Kunshan) Co., Ltd.	3	Accounts receivable	107,055	180 days after monthly billings, the date of payment was 25 of every month	-
19	Productos Excel de México, S. de R.L. DE C.V.	BizLink Tech, Inc.	3	Sales of goods	283,229	180 days after monthly billings, the date of payment was 25 of every month	1
20	BizLink Electronics (Xiamen) Co., Ltd.	BizLink (BVI) Corp. Limited	3	Sales of goods	140,493	180 days after monthly billings, the date of payment was 25 of every month	1
20	BizLink Electronics (Xiamen) Co., Ltd.	BizLink (BVI) Corp. Limited	3	Accounts receivable	167,371	180 days after monthly billings, the date of payment was 25 of every month	-
20	BizLink Electronics (Xiamen) Co., Ltd.	BizLink International Corp.	3	Sales of goods	638,793	180 days after monthly billings, the date of payment was 25 of every month	3
20	BizLink Electronics (Xiamen) Co., Ltd.	BizLink International Corp.	3	Accounts receivable	914,444	180 days after monthly billings, the date of payment was 25 of every month	1
20	BizLink Electronics (Xiamen) Co., Ltd.	BizLink Technology (S.E.A.) Sdn. Bhd.	3	Accounts receivable	340,618	180 days after monthly billings, the date of payment was 25 of every month	-
21	BizLink Silitherm S.r.l.	BizLink Industry Germany GmbH	3	Other receivables	608,369		1

Note 1: The numbers filled in for the transaction company in respect of inter-company transactions are as follows:

(1) Parent company is '0'.

(2) The subsidiaries are numbered in order starting from '1'.

Note 2: Relationship between transaction company and counterparty is classified into the following three categories; fill in the number of category each case belongs to (If transactions between parent company and subsidiaries or between subsidiaries refer to the same transaction, it is not required to disclose twice. For example, if the parent company has already disclosed its transaction with a subsidiary, then the subsidiary is not required to disclose the transaction; for transactions between two subsidiaries, if one of the subsidiaries has disclosed the transaction, then the other is not required to disclose the transaction.)

(1) Parent company to subsidiary.

(2) Subsidiary to parent company.

(3) Subsidiary to subsidiary.

Note 3: Regarding percentage of transaction amount to consolidated total operating revenues or total assets, it is computed based on period-end balance of transaction to consolidated total assets for balance sheet accounts and based on accumulated transaction amount for the period to consolidated total operating revenues for income statement accounts.

Note 4: The above amounts of assets accounts and liabilities accounts are converted by exchange rate US$1=31.995 into New Taiwan dollars as of March 31, 2026. The amounts of income accounts are converted by average exchange rate US$1=31.6303 into New Taiwan dollars for the three months ended March 31, 2026.

Note 5: Only transaction amount exceeds $100 million will be disclosed.

BizLink Holding Inc. and subsidiaries

Information on investees

Three months ended March 31, 2026

Table 7

Expressed in thousands of NTD

(Except as otherwise indicated)

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at March 31, 2026			Net profit (loss) of the investee for the three months ended March 31, 2026 (Note 2)	Investment income (loss) recognised by the Company for the three months ended March 31, 2026 (Note 2)	Footnote
				Balance as at March 31, 2026	Balance as at December 31, 2025	Number of shares (Note 1)	Ownership (%)	Book value (Note 2)			
The Company	BizLink Technology, Inc.	U.S.A.	(1) Wholesale and retail of cable assemblies, power cords and connectors, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	$ - -	$ 125,420 USD 3,920	-	-	$ -	$ 328,094	$ -	Notes 3, 6 and 8
	BizLink (BVI) Corp.	BRITISH VIRGIN IS.	(1) Wholesale and retail of cable assemblies, connectors, power cords, (2) wholesale and retail of computer peripheral products and electronic materials, (3) international trade, and (4) various investment activities.	1,600 USD 50	1,600 USD 50	50,000	100%	865,142	3,730	4,171	Notes 3 and 6
	BizLink International Corp.	TAIWAN	(1) Wholesale of cable assemblies, connectors and power cords, and (2) international trade.	785,375	785,375	785,375	100%	1,213,377	(15,412)	(157,804)	Notes 3 and 6
	BizLink Technology (S.E.A.) Sdn. Bhd.	MALAYSIA	(1) Design, manufacture and sale of cable assemblies, power cords, and telecommunications equipment, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	417,830 MYR 1,200 USD 12,762	417,830 MYR 1,200 USD 12,762	57,121,000	100%	4,226,370	446,300	441,280	Notes 3 and 6
	Adel Enterprises Corp.	BRITISH VIRGIN IS.	(1) Wholesale and retail of cable assemblies, power cords and connectors, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	52,792 USD 1,650	52,792 USD 1,650	1,650,000	100%	2,036,749	298,359	262,477	Notes 3 and 6
	BizLink Tech, Inc.	U.S.A.	(1) Design, manufacture, and sale of cable assemblies, (2) wholesale and retail of computer peripheral products and electronic materials, (3) production of fiberfill moldings, and (4) international trade.	- -	2,039,681 USD 63,750	-	-	-	(34,860)	-	Notes 3, 6 and 8

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at March 31, 2026			Net profit (loss) of the investee for the three months ended March 31, 2026 (Note 2)	Investment income (loss) recognised by the Company for the three months ended March 31, 2026 (Note 2)	Footnote
				Balance as at March 31, 2026	Balance as at December 31, 2025	Number of shares (Note 1)	Ownership (%)	Book value (Note 2)			
The Company	BizLink (Japan) Co., Ltd.	JAPAN	(1) Wholesale and retail of cable assemblies, power cords and connectors, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	$ 2,005 JPY 10,000	$ 2,005 JPY 10,000	200	100%	$ 5,357	$ 105	$ 105	Note 3
	BizLink (BVI) Corp. Limited	HONG KONG	(1) Wholesale and retail of cable assemblies, connectors, power cords, (2) wholesale and retail of computer peripheral products and electronic materials, (3) international trade, and (4) various investment activities.	380,365 HKD 15,000 USD 9,975	380,365 HKD 15,000 USD 9,975	93,082,000	100%	3,892,859	207,056	208,587	Notes 3 and 6
	Bizconn Technology Inc.	U.S.A.	(1) Wholesale and retail of cable assemblies, power cords and connectors, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	-	-	-	100%	-	-	-	It did not operate actually.
	BizLink Technology (Belgium) NV	BELGIUM	(1) Wholesale and retail of cable assemblies, power cords and connectors, and (2) international trade.	452,487 EUR 12,326	452,487 EUR 12,326	915	100%	1,016,468	30,579	30,579	Note 3
	BizLink Technology (Slovakia) S.R.O.	SLOVAK	(1) Manufacture and assembly of cable harnesses for electrical appliance, and (2) wholesale and retail of cable assemblies and power cords.	1,335,914 EUR 36,391	1,335,914 EUR 36,391	-	100%	267,337	30,556	30,556	Notes 3 and 4
	BizLink Technology SRB D.O.O.	SERBIA	(1) Manufacture and assembly of connectors and cable assemblies, and (2) wholesale and retail of cable assemblies, connectors and power cords.	261,595 EUR 7,126	261,595 EUR 7,126	-	100%	143,591	(15,089)	(15,089)	Notes 3 and 4
	OW Holding Inc.	CAYMAN IS.	Various investment activities.	802,231 USD 25,074	791,908 USD 24,751	2,968,229	100%	224,288	10,133	10,133	Notes 3 and 6
	BizLink Speedy Pte. Ltd.	SINGAPORE	Manufacture and wholesale of cable assemblies, power cords, PCBA assemblies, sheet metal fabrication and box build assemblies.	12,116,238 SGD 72,610 EUR 281,000	12,116,238 SGD 72,610 EUR 281,000	442,577,768	100%	32,077,400	1,358,759	1,327,677	Notes 3 and 6

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at March 31, 2026			Net profit (loss) of the investee for the three months ended March 31, 2026 (Note 2)	Investment income (loss) recognised by the Company for the three months ended March 31, 2026 (Note 2)	Footnote
				Balance as at March 31, 2026	Balance as at December 31, 2025	Number of shares (Note 1)	Ownership (%)	Book value (Note 2)			
The Company	BizLink US Holding, Inc.	U.S.A.	Various investment activities.	$ -	$ -	1,000	100%	$ 3,742,405	$ 291,662	$ 303,734	Notes 3 and 6
BizLink US Holding, Inc.	BizLink Technology, Inc.	U.S.A.	(1) Wholesale and retail of cable assemblies, power cords and connectors, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	125,420 USD 3,920	- -	10,000	100%	3,346,688	328,094	328,095	Notes 3, 6 and 8
	BizLink Tech, Inc.	U.S.A.	(1) Design, manufacture, and sale of cable assemblies, (2) wholesale and retail of computer peripheral products and electronic materials, (3) production of fiberfill moldings, and (4) international trade.	2,039,681 USD 63,750	- -	2,556,532	100%	396,050	(34,860)	(36,433)	Notes 3, 6 and 8
BizLink Technology, Inc.	Bobi, LLC	U.S.A.	Various leasing activities.	63,990 USD 2,000	63,990 USD 2,000	-	100%	62,684	(169)	(169)	Notes 3 and 4
	Cable Connection, Inc.	U.S.A.	Manufacturing of customized wire harness and cable assemblies, and box build assemblies.	252,329 USD 7,887	252,329 USD 7,887	5,148,000	100%	238,080	(3,514)	(3,514)	Note 3
BizLink (BVI) Corp.	Jo Yeh Company Limited	HONG KONG	(1) Wholesale and retail of connectors, and (2) international trade.	125,260 USD 3,915	125,260 USD 3,915	10,000	100%	146,853	969	969	Note 3
	PT BIZLINK TECHNOLOGY INDONESIA	INDONESIA	(1) Design, manufacture and sale of cable assemblies, power cords, and telecommunications equipment, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	7,788 USD 243	7,788 USD 243	245,000	1%	7,788	(11,313)	(113)	Note 3
	Siriustek Inc.	TAIWAN	Provide customized LED (light emitting diode) lighting products and solutions.	20,000	20,000	2,000,000	36.70%	757	(340)	(133)	Note 5
	ProOptics International Corp.	CAYMAN IS.	Design, manufacture and sale of optical film.	72,149 USD 2,255	72,149 USD 2,255	2,050,000	23.14%	6,842	(2,620)	(10,895)	Note 5

Investor	Investee	Location	Main business activities	Initial investment amount: Balance as at March 31, 2026	Initial investment amount: Balance as at December 31, 2025	Shares held as at March 31, 2026: Number of shares (Note 1)	Shares held as at March 31, 2026: Ownership (%)	Shares held as at March 31, 2026: Book value (Note 2)	Net profit (loss) of the investee for the three months ended March 31, 2026 (Note 2)	Investment income (loss) recognised by the Company for the three months ended March 31, 2026 (Note 2)	Footnote
BizLink International Corp.	EpiSonica Holdings Ltd.	CAYMAN IS.	Research, development, production, and sales of advanced medical diagnostics and image-guided navigation.	$ 63,990 USD 2,000	$ 63,990 USD 2,000	4,339,870	9.92%	$ -	($ 10,352)	$ -	Note 5
Zellwood International Corp.	Bizconn International Corporation.	SAMOA	Various investment activities.	53,336 USD 1,667	53,336 USD 1,667	1,666,667	100.00%	2,399,006	470,514	470,559	Notes 3 and 6
Adel Enterprises Corp.	Asia Wick Ltd.	HONG KONG	Various investment activities.	-	-	1,000	100%	484,489	9,257	9,357	Notes 3 and 6
BizLink Tech, Inc.	Productos Excel de México, S. de R.L. DE C.V.	MEXICO	(1) Design, manufacture, and sale of cable assemblies, (2) wholesale and retail of computer peripheral products and electronic materials, (3) production of fiberfill moldings, and (4) international trade.	10,132 USD 317	10,132 USD 317	-	99%	(310,363)	(35,767)	(35,410)	Notes 3, 4 and 6
BizLink Technology (S.E.A.) Sdn. Bhd.	BizLink Interconnect Technology (India) Private Limited	INDIA	(1) Design and sale of cable assemblies, power cords, and telecommunications equipment, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	338 INR 1,000	338 INR 1,000	100,000	100%	2,705	136	136	Note 3
	PT BIZLINK TECHNOLOGY INDONESIA	INDONESIA	(1) Design, manufacture and sale of cable assemblies, power cords, and telecommunications equipment, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	857,319 MYR 108,187	857,319 MYR 108,187	24,255,000	99%	636,142	(11,313)	(11,200)	Note 3
	BizLink System Integration Solutions s.r.o.	SLOVAK	Various investment activities.	13,278 EUR 415	13,278 EUR 415	-	1%	15,472	38,212	382	Notes 3 and 4
OW Holding Inc.	OptiWorks, Inc.	U.S.A.	(1) Wholesale and retail of fiber optical passive components and fiber optical cables, (2) international trade, and (3) various investment activities.	726,287 USD 22,700	726,287 USD 22,700	2,250	100%	211,824	10,386	10,386	Note 3
BizLink Speedy Pte. Ltd.	SIS Speedy Industrial Supplies Sdn. Bhd.	MALAYSIA	Manufacture and wholesale of cable assemblies, power cords, PCBA assemblies, sheet metal fabrication and box build assemblies.	792 MYR 100	792 MYR 100	100,000	100%	163,097	440	440	Note 3

Investor	Investee	Location	Main business activities	Initial investment amount: Balance as at March 31, 2026	Initial investment amount: Balance as at December 31, 2025	Shares held as at March 31, 2026: Number of shares (Note 1)	Shares held as at March 31, 2026: Ownership (%)	Shares held as at March 31, 2026: Book value (Note 2)	Net profit (loss) of the investee for the three months ended March 31, 2026 (Note 2)	Investment income (loss) recognised by the Company for the three months ended March 31, 2026 (Note 2)	Footnote
BizLink Speedy Pte. Ltd.	EA Cable Assemblies GmbH	GERMANY	(1) Wholesale of cable assemblies, connectors and power cords, and (2) international trade.	$ 9,004,607 SGD 363,089	$ 9,004,607 SGD 363,089	1	100%	$ 12,669,437	$ 47,183	$ 47,183	Note 3
	EA Cable Assemblies (Hong Kong) Co., Limited	HONG KONG	Various investment activities.	1,033,836 EUR 24,676 USD 4,000	1,033,836 EUR 24,676 USD 4,000	170,322,000	100%	5,259,610	53,934	53,934	Note 3
	BizLink System Integration Solutions s.r.o.	SLOVAK	Various investment activities.	1,508,230 EUR 41,085	1,508,230 EUR 41,085	-	99%	1,652,845	38,212	37,830	Notes 3 and 4
	Zellwood International Corp.	BRITISH VIRGIN IS.	Various investment activities.	79,988 USD 2,500	79,988 USD 2,500	2,500,000	100%	5,261,572	685,829	685,829	Note 3
	BizLink Advance Manufacturing Sdn. Bhd.	MALAYSIA	Research, development, manufacturing, sales, and technical solution services for metal busbars used in data applications, electric vehicles, and semiconductors, as well as for conductive and power distribution components.	19,811 MYR 2,500	24 MYR 3	2,500,000	100%	20,290	(200)	(200)	Note 3
	BizLink Technology (Ireland) Ltd.	IRELAND	(1) Wholesale and retail of cable assemblies, power cords and connectors, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	9,599 USD 300	9,599 USD 300	300,000	100%	1,359,331	12,087	12,087	Note 3
BizLink System Integration Solutions s.r.o.	BizLink System Integration Solutions (Slovakia) s.r.o.	SLOVAK	Customized integrated manufacturing of mechanical, electromechanical, and pneumatic components and assemblies.	1,985,378 EUR 54,083	1,985,378 EUR 54,083	-	100%	2,141,616	42,020	42,020	Notes 3 and 4
EA Cable Assemblies GmbH	BizLink elocab GmbH	GERMANY	Manufacture of cable assemblies used in the application of customized products.	7,196,248 EUR 196,030	7,196,248 EUR 196,030	-	100%	6,927,146	13,355	12,716	Notes 3, 4 and 6
	BizLink Special Cables Germany GmbH	GERMANY	Manufacture of cable assemblies and power cords used in the medical, automation and communication system.	1,099,493 EUR 29,951	1,099,493 EUR 29,951	-	100%	1,000,098	(115,602)	(112,788)	Notes 3, 4 and 6

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at March 31, 2026			Net profit (loss) of the investee for the three months ended March 31, 2026 (Note 2)	Investment income (loss) recognised by the Company for the three months ended March 31, 2026 (Note 2)	Footnote
				Balance as at March 31, 2026	Balance as at December 31, 2025	Number of shares (Note 1)	Ownership (%)	Book value (Note 2)			
EA Cable Assemblies GmbH	BizLink Industry Germany GmbH	GERMANY	Central management segment of industry solution program business.	$ 273,968 EUR 7,463	$ 273,968 EUR 7,463	-	100%	$ 4,589,442	$ 117,700	$ 117,700	Notes 3 and 4
	BizLink Industry Slovakia Spol. s.r.o.	SLOVAK	Manufacture of cable assemblies and power cords used in the medical, automation and customized products.	990,753 EUR 26,989	990,753 EUR 26,989	-	85%	1,239,526	47,316	24,585	Notes 3, 4 and 6
	BizLink Systems Spain, S.L.U.	SPAIN	Manufacture and sales of power cords and cable assemblies used in the robot system and customized products.	106,054 EUR 2,889	106,054 EUR 2,889	-	100%	(23,574)	(28)	(28)	Notes 3 and 4
BizLink elocab GmbH	BizLink elocab Ltd.	CANADA	Manufacture of power cords and cable assemblies used in the customized products.	Note 7	Note 7	-	100%	783,743	38,014	38,055	Notes 3, 4 and 6
	BizLink Robotic Solutions Germany GmbH	GERMANY	Manufacture of power cords and cable assemblies used in the robot system.	18,355 EUR 500	18,355 EUR 500	-	100%	52,264	(9,038)	(9,323)	Notes 3, 4 and 6
	BizLink Robotic Solutions France S.A.S.	FRANCE	Manufacture and sales of power cords and cable assemblies used in the robot system.	55,065 EUR 1,500	55,065 EUR 1,500	33,167	100%	(42,007)	(42,392)	(42,634)	Notes 3 and 6
	BizLink Industry Czech s.r.o.	CZECH REP.	Manufacture of cable assemblies and power cords used in the medical, automation and customized products.	Note 7	Note 7	-	100%	256,086	10,561	10,195	Notes 3, 4 and 6
	BizLink Alpha AG	SWITZERLAND	Manufacture and sales of high-voltage interconnect components used in railways.	701,780 EUR 19,117	701,780 EUR 19,117	-	100%	750,619	15,879	15,879	Notes 3, 4 and 6
BizLink Industry Germany GmbH	BizLink Silitherm s.r.l.	ITALY	Manufacture and sales of silicone wire.	3,210,873 EUR 87,466	3,210,873 EUR 87,466	-	100%	2,147,609	144,819	144,795	Notes 3, 4 and 6
BizLink Silitherm s.r.l.	Cableon S.A.S.	FRANCE	Sales of silicone wire	734 EUR 20	734 EUR 20	-	40%	11,837	313	125	Note 5
BizLink Special Cables Germany GmbH	BizLink Industry Slovakia Spol. s.r.o.	SLOVAK	Manufacture of cable assemblies and power cords used in the medical, automation and customized products.	Note 7	Note 7	-	15%	185,929	47,316	4,339	Notes 3, 4 and 6

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at March 31, 2026			Net profit (loss) of the investee for the three months ended March 31, 2026 (Note 2)	Investment income (loss) recognised by the Company for the three months ended March 31, 2026 (Note 2)	Footnote
				Balance as at March 31, 2026	Balance as at December 31, 2025	Number of shares (Note 1)	Ownership (%)	Book value (Note 2)			
BizLink Robotic Solutions Germany GmbH	BizLink Tailor-Made Cable UK Ltd.	U.K.	Manufacture and sales of power cords and cable assemblies used in the robot system, automation, customized products and communication system.	Note 7	Note 7	-	100%	$ 65,451	$ 6,228	$ 6,228	Notes 3 and 4
BizLink Robotic Solutions France S.A.S.	BizLink Robotic Solutions USA, Inc.	U.S.A.	Manufacture and sales of power cords and cable assemblies used in the robot system, automation, customized products and communication system.	Note 7	Note 7	60,000	100%	138,795	(5,043)	(4,652)	Notes 3 and 6

Note 1: Expressed in shares.

Note 2: The information on investees (excluding investees in Mainland China), the amount of profit or loss and ending book value are translated at the average exchange rate for the theree months ended March 31, 2026 and as of March 31, 2026, respectively.

Note 3: The amount was eliminated upon consolidation.

Note 4: It is a limited company without shares.

Note 5: The investee accounted for under equity method of subsidiary of the Company.

Note 6: Including recognition and elimination of realised and unrealised gains (losses) from reverse stream and side stream transactions.

Note 7: There were no initial investment amount due to acquisition of equity shares in BizLink elocab GmbH and holding equity shares in such companies.

Note 8: In January 2026, BizLink US Holding, Inc. issued new shares to the Company to acquire its 100% equity interest in BizLink Technology, Inc. and BizLink Tech, Inc.

BizLink Holding Inc. and subsidiaries
Information on investments in Mainland China
Three months ended March 31, 2026

Table 8

Expressed in thousands of NTD
(Except as otherwise indicated)

Investee in Mainland China	Main business activities	Paid-in capital	Investment method (Note 2)	Accumulated amount of remittance from Taiwan to Mainland China as at January 1, 2026	Amount remitted from Taiwan to Mainland China/Amount remitted back to Taiwan for the three months ended March 31, 2026		Accumulated amount of remittance from Taiwan to Mainland China as at March 31, 2026	Net income (loss) of investee for the three months ended March 31, 2026	Ownership held by the Company (direct or indirect)	Investment income (loss) recognised by the Company for the three months ended March 31, 2026 (Note 5)	Book value of investments in Mainland China as at March 31, 2026 (Note 5)	Accumulated amount of investment income remitted back to Taiwan as at March 31, 2026	Footnote
					Remitted to Mainland China	Remitted back to Taiwan							
Bizconn International Corp. (China)	Manufacture and sell connectors and their components, communication cables, plastic and metal precision molds, metal stamping parts and precision plastic products.	$ 81,503 CNY 17,600	2	Note 3	Note 3	Note 3	Note 3	$ 470,566	100%	$ 470,566	$ 2,399,055	Note 3	Note 4(2)B, Note 6 and Note 17
Tong Ying Electronics (Shen Zhen) Ltd.	Manufacture of wire extrusions and cable assemblies.	110,136 HKD 26,936	2	〃	〃	〃	〃	9,224	100%	9,224	481,451	〃	Note 4(2)B, Note 7 and Note 17
OptiWorks (Shanghai) Co., Ltd.	(1) Manufacture, wholesale and retail of fiber optical passive components and fiber optical cables, and (2) international trade.	191,970 USD 6,000	2	〃	〃	〃	〃	(646)	100%	(646)	221,756	〃	Note 4(2)B, Note 8 and Note 17
OptiWorks (Kunshan) Co., Ltd.	(1) Production and development of optical communications optoelectronic devices, components and modules, and (2) sales of own products.	95,985 USD 3,000	2	〃	〃	〃	〃	5,512	100%	5,512	5,897	〃	Note 4(2)B, Note 8 and Note 17

Investee in Mainland China	Main business activities	Paid-in capital	Investment method (Note 2)	Accumulated amount of remittance from Taiwan to Mainland China as at January 1, 2026	Amount remitted from Taiwan to Mainland China/Amount remitted back to Taiwan for the three months ended March 31, 2026		Accumulated amount of remittance from Taiwan to Mainland China as at March 31, 2026	Net income (loss) of investee for the three months ended March 31, 2026	Ownership held by the Company (direct or indirect)	Investment income (loss) recognised by the Company for the three months ended March 31, 2026 (Note 5)	Book value of investments in Mainland China as at March 31, 2026 (Note 5)	Accumulated amount of investment income remitted back to Taiwan as at March 31, 2026	Footnote
					Remitted to Mainland China	Remitted back to Taiwan							
BizLink (Shenzhen) Co., Ltd	Manufacture and operate in communication and computer cable connections, industrial and medical equipment connect lines, mobile electric equipment connect lines, audio and video connect lines, transfers and switch, cords and optical fiber patch cord.	$ 31,995 USD 1,000	2	Note 3	Note 3	Note 3	Note 3	$ 215,538	100%	$ 215,538	$ 1,509,480	Note 3	Note 4(2)B, Note 9 and Note 17
Huan Zhan Electronics (Shenzhen) Co., Ltd.	Production and operations of computers and communications cables, connectors and fiber jumpers.	10,222 HKD 2,500	2	〃	〃	〃	〃	18,636	100%	18,636	349,983	〃	Note 4(2)B, Note 10 and Note 17
BizLink (Kunshan) Co., Ltd.	Design, manufacture and sale of cable assemblies, power cables and connectors.	319,950 USD 10,000	2	〃	〃	〃	〃	215,280	100%	215,280	2,812,056	〃	Note 4(2)B, Note 11 and Note 17
BizLink XFS Communications Inc.	Research, development, production, and sale of optoelectronic devices	58,687 CNY 12,673	2	〃	〃	〃	〃	26,509	100%	23,588	1,352,155	〃	Note 4(2)B, Note 16 and Note 17
BizLink Electronics (Xiamen) Co., Ltd.	Manufacture of computer cable connections, connectors and computer power supplies and other components and modules.	17,917 USD 560	2	〃	〃	〃	〃	289,076	100%	289,076	1,610,023	〃	Note 4(2)B, Note 12 and Note 17

Investee in Mainland China	Main business activities	Paid-in capital	Investment method (Note 2)	Accumulated amount of remittance from Taiwan to Mainland China as at January 1, 2026	Amount remitted from Taiwan to Mainland China/Amount remitted back to Taiwan for the three months ended March 31, 2026		Accumulated amount of remittance from Taiwan to Mainland China as at March 31, 2026	Net income (loss) of investee for the three months ended March 31, 2026	Ownership held by the Company (direct or indirect)	Investment income (loss) recognised by the Company for the three months ended March 31, 2026 (Note 5)	Book value of investments in Mainland China as at March 31, 2026 (Note 5)	Accumulated amount of investment income remitted back to Taiwan as at March 31, 2026	Footnote
					Remitted to Mainland China	Remitted back to Taiwan							
Foshan Nanhai Jo Yeh Electronic Co., Ltd.	Production of electrical appliances, electronic equipment, and plug-in connectors.	$ 63,990 USD 2,000	2	Note 3	Note 3	Note 3	Note 3	$ 822	100%	$ 822	$ 126,562	Note 3	Note 4(2)B, Note 13 and Note 17
BizLink Technology (Changzhou) Ltd.	(1) Manufacture of smart instrumentational sensors, instrumentational connectors and instrumentational functional materials, and (2) sale of aforementioned products, import and export business.	1,079,448 USD 8,950 &CNY 171,263	2	〃	〃	〃	〃	5,108	100%	5,073	2,597,507	〃	Note 4(2)B, Note 14 and Note 17
BizLink Technology (Xiamen) Ltd.	(1) Manufacture of smart instrumentational sensors, instrumentational connectors and instrumentational functional materials, and (2) sale of aforementioned products, import and export business.	1,454,941 USD 45,474	2	〃	〃	〃	〃	48,729	100%	48,858	2,722,692	〃	Note 4(2)B, Note 14 and Note 17
BizLink Special Cables (Changzhou) Co., Ltd.	Manufacture and sales of power cords and cable assemblies used in the robot system, medical, automation, customized products and communication system.	1,369,386 USD 42,800	2	〃	〃	〃	〃	110,071	100%	116,253	2,545,813	〃	Note 4(2)B, Note 15 and Note 17

Note 1: The capital was translated based on the capital certified report of the investee companies into New Taiwan dollars at the exchange rate as of March 31, 2026.

Note 2: Investment methods are classified into the following three categories; fill in the number of category each case belongs to:

(1) Directly invest in a company in Mainland China.

(2) Through investing in an existing company in the third area, which then invested in the investee in Mainland China.

(3) Others.

Note 3: The Company is not a company established in Taiwan and therefore is not applicable.

Note 4: In the 'Investment income (loss) recognised by the Company for three months ended March 31, 2026'column:

(1) It should be indicated if the investee was still in the incorporation arrangements and had not yet any profit during this period.

(2) Indicate the basis for 'investment income (loss) recognition in the number of one of the following three categories:

A. The financial statements that are reviewed by international accounting firm which has cooperative relationship with accounting firm in R.O.C.

B. The financial statements that are reviewed by R.O.C. parent company's CPA.

C. Others.

Note 5: The amount was eliminated upon consolidation.

Note 6: Through investing in BizLink Speedy Pte. Ltd. and then Bizconn International Corporation., which then invested in the investee in Mainland China.

Note 7: Through investing in Asia Wick Ltd., which then invested in the investee in Mainland China.

Note 8: Through investing in OW Holding Inc. and then OptiWorks, Inc., which then invested in the investee in Mainland China.

Note 9: Through investing in BizLink (BVI) Corp. Limited, which then invested in the investee in Mainland China.

Note 10: Through investing in BizLink (BVI) Corp., which then invested in the investee in Mainland China.

Note 11: Through investing in BizLink Speedy Pte. Ltd. and then Zellwood International Corporation, which then invested in the investee in Mainland China.

Note 12: Through investing in Adel Enterprises Corp., which then invested in the investee in Mainland China.

Note 13: Through investing in Jo Yeh Company Limited, which then invested in the investee in Mainland China.

Note 14: Through investing in BizLink Speedy Pte. Ltd. and then EA Cable Assemblies (Hong Kong) Co., Limited, which then invested in the investee in Mainland China.

Note 15: Through investing in BizLink Speedy Pte. Ltd., which then invested in the investee in Mainland China.

Note 16: It is directly held by BizLink (Kunshan) Co., Ltd..

Note 17: Including recognition and elimination of realised and unrealised gains (losses) from reverse stream and side stream transactions.

Company name	Accumulated amount of remittance from Taiwan to Mainland China as at March 31, 2026	Investment amount approved by the Investment Commission of the Ministry of Economic Affairs (MOEA)	Ceiling on investments in Mainland China imposed by the Investment Commission of MOEA
BizLink Holding Inc.	Note	Note	Note

Note: The Company is not a company established in Taiwan and therefore is not applicable.

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