

**BOLDTEK HOLDINGS LIMITED**  
**(Incorporated in the Republic of Singapore)**  
**(Company Registration No. 201224643D)**

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**ANNOUNCEMENT PURSUANT TO RULE 706A OF THE CATALIST RULES**

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Pursuant to Rule 706A of the Listing Manual Section B: Rules of Catalist (“**Catalist Rules**”) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), the Board of Directors (the “**Board**” or the “**Directors**”) of Boldtek Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”, wishes to announce the following transaction that occurred during the half year ended 31 December 2020 pursuant to Catalist Rule 706A:

a) Incorporation of NNB Global Development Pte. Ltd.

Pursuant to the joint venture agreement entered between the Company and Neo Group Limited (“**NGL**”) on 28 August 2020, NNB Global Development Pte. Ltd. (“**JV Company**”) was incorporated on 30 October 2020 with an initial issued and paid-up share capital of S\$2.00 divided into 2 shares equally held by the Company and NGL. On 28 December 2020, the Company and NGL had further subscribed for new shares in the JV Company, and the issued and paid-up share capital of the JV Company increased to S\$1,000,000 divided into 1,000,000 shares equally held by the Company and NGL.

The principal activity of the JV Company is property development, property investment and property management or such other businesses as the shareholders of the JV Company may agree from time to time.

The incorporation of the JV Company was funded through internal resources and is not expected to have any material impact on the net tangible assets and earnings per share of the Company and the Group for the financial year ending 30 June 2021.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect in the JV Company, save for their respective shareholdings in the Company.

Please refer to the Company’s announcements dated 28 August 2020, 30 October 2020 and 28 December 2020 on SGXNET for further details.

b) Incorporation of NNB 8 Development Pte Ltd

The Company’s 50%-owned JV Company, NNB Global Development Pte. Ltd., had incorporated a new joint venture company on 28 December 2020, NNB 8 Development Pte. Ltd. (“**NNB8**”), with an issued and paid-up share capital of S\$1,000,000.00 comprising 1,000,000 ordinary shares, held by the following:

	<b>Name of member</b>	<b>Number of shares</b>	<b>Percentage shareholding (%)</b>
(i)	NNB Global Development Pte. Ltd.	800,000	80
(ii)	SG Sovereign Real Estate Pte Ltd	100,000	10
(iii)	Exclusive Development Pte. Ltd.	100,000	10

The principal activity of NNB8 is property development, property investment and property management or such other business as the shareholders of NNB8 may agree from time to time.

The incorporation NNB8 and the subscription of shares in NNB8 were funded through internal resources and are not expected to have any material impact on the net tangible assets and earnings per share of the Company and the Group for the financial year ending 30 June 2021.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect in the JV Company and NNB8, other than through their respective shareholdings in the Company.

Please refer to the Company's announcement dated 28 December 2020 on SGXNET for further details.

## **BY ORDER OF THE BOARD**

Phua Lam Soon  
Chief Executive Officer  
10 February 2021

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr. Leong Weng Tuck, Registered Professional, RHT Capital Pte. Ltd. 6 Raffles Quay, #24-02, Singapore 048580, [sponsor@rhtgoc.com](mailto:sponsor@rhtgoc.com)*