

PROFIT GUIDANCE

The Board of Directors (“Board”) of Boldtek Holdings Limited (“Company”) and together with its subsidiaries, the (“Group”) wishes to announce that after preliminary assessment of the Group’s unaudited financial results for the full year ended 30 June 2017 (“FY2017”), the Board would like to advise the shareholders that the Group is expected to record a loss for FY2017.

The expected loss for FY2017 is mainly attributable to a decrease in revenue as certain projects were substantially completed in the financial year ended 30 June 2016, hence lower revenue was recognised during FY2017 since several projects were nearing completion. Further details of the Group’s financial performance will be disclosed when the Company announces its unaudited financial results for FY2017 on or before 29 August 2017.

In the meantime, shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company and to seek the advice of stockbrokers, bankers or financial advisers.

By Order of the Board

Phua Lam Soon
Chief Executive Officer
17 August 2017

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”) for compliance with the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Joseph Au, Associate Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).

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