

## BOUSTEAD SINGAPORE LIMITED

(Company Registration No. 197501036K)

(Incorporated in Singapore)

---

### ANNOUNCEMENT

#### THE PROPOSED INTERESTED PERSON TRANSACTION ARISING FROM THE EXIT OFFER ELECTRONIC DESPATCH OF THE CIRCULAR AND THE EXTRAORDINARY GENERAL MEETING TO BE HELD ON 14 DECEMBER 2023

---

*Unless otherwise defined or specified in this announcement (this "**Announcement**"), all terms and references used herein shall bear the same meanings ascribed to them in the Circular (as herein defined).*

#### 1. BACKGROUND

The board of directors (the "**Board**") of Boustead Singapore Limited (the "**Company**") refers to:

- (a) the joint announcement of the Company and Boustead Projects Limited (the "**Target**") dated 14 November 2023 in relation to the making of the Exit Offer;
- (b) the circular (the "**Circular**") to shareholders of the Company (the "**Shareholders**") in relation to the Proposed IPT arising from the Exit Offer dated 28 November 2023; and
- (c) the notice of extraordinary general meeting issued on 28 November 2023 (the "**Notice of EGM**") to convene the extraordinary general meeting of the Company to be held on 14 December 2023 at 2.30pm (the "**EGM**").

#### 2. DATE, TIME AND CONDUCT OF EGM

The EGM will be held, in a wholly physical format, at Nicoll 2 (Level 3), Suntec Singapore Convention & Exhibition Centre, 1 Raffles Boulevard, Singapore 039593 on Thursday, 14 December 2023 at 2.30pm (Singapore time). Representative(s) from the Board will conduct the proceedings of the EGM and address substantial and relevant questions which Shareholders may raise. There will be no option for Shareholders to participate virtually.

#### 3. ELECTRONIC DESPATCH OF CIRCULAR

The Circular may be accessed on the SGX website at [www.sgx.com/securities/company-announcements](http://www.sgx.com/securities/company-announcements) and the Company's website at [www.boustead.sg](http://www.boustead.sg).

No printed copy of the Circular will be posted to the Shareholders. Any Shareholder who wishes to receive a printed copy of the Circular should submit a written request via email to the Share Registrar, Boardroom Corporate & Advisory Services Pte Ltd, at [srs.teame@boardroomlimited.com](mailto:srs.teame@boardroomlimited.com), no later than 5.00pm on 6 December 2023.

The purpose of the Circular is to provide Independent Shareholders with relevant information relating to the Exit Offer and the Proposed IPT, including the rationale for the Exit Offer and the financial effects of the Exit Offer on the Company, and to seek the Shareholders' Approval for the IPT Resolution to be proposed at the EGM.

#### 4. NOTICE OF EGM AND PROXY FORM

Printed copies of the Notice of EGM and accompanying proxy form (the "**Proxy Form**") will be sent to Shareholders. The Notice of EGM and Proxy Form may also be accessed on the SGX website at [www.sgx.com/securities/company-announcements](http://www.sgx.com/securities/company-announcements) and the Company's website at [www.boustead.sg](http://www.boustead.sg).

#### 5. ARRANGEMENTS FOR PARTICIPATION AT THE EGM

Shareholders may participate in the EGM by:

- (a) attending the EGM in person;
- (b) submitting substantial and relevant questions in advance, or at, the EGM, in relation to the IPT Resolution to be tabled for approval at the EGM; and/or
- (c) voting at the EGM (a) by themselves or (b) through duly appointed proxy(ies).

Details of the steps for registration, submission of questions and voting at the EGM by Shareholders are set out in the Appendix to this Announcement.

#### 6. CPF INVESTORS AND SRS INVESTORS

Shareholders who hold Shares through Central Provident Fund ("**CPF Investors**") and/or Supplementary Retirement Scheme ("**SRS Investors**"), who wish to vote should approach their CPF Agent Banks or SRS Operators at least seven (7) working days before the date of the EGM to submit their voting instructions. CPF Investors and SRS Investors should contact their respective CPF Agent Banks and SRS Operators for any queries they may have with regard to the appointment of proxy for the EGM.

#### 7. KEY DATES / DEADLINES

The key dates / deadlines which Shareholders should take note of are summarised in the table below:

Key Dates	Actions
<b>5.00pm on 5 December 2023 (Tuesday)</b>	Deadline for CPF Investors or SRS Investors who wish to vote to submit their voting instructions to their CPF Agent Banks or SRS Operators, or approach such CPF Agent Banks and SRS Operators on queries relating to the appointment of proxy for the EGM.
<b>5.00pm on 5 December 2023 (Tuesday)</b>	Deadline for Shareholders to submit substantial and relevant questions (which are related to the IPT Resolution to be tabled for approval at the EGM) in advance of the EGM.
<b>5.00pm on 6 December 2023 (Wednesday)</b>	Deadline for Shareholders who wish to receive a printed copy of the Circular to submit a written request via email to the Share Registrar, Boardroom Corporate & Advisory Services Pte Ltd, at <a href="mailto:srs.teame@boardroomlimited.com">srs.teame@boardroomlimited.com</a> .
<b>By 2.30pm on 10 December 2023 (Sunday)</b>	Publication of the Company's responses (if applicable) to substantial and relevant questions received from Shareholders by 5 December 2023 at 5.00pm.

<b>2.30pm on 12 December (Tuesday)</b>	Deadline for Shareholders to submit the Proxy Forms.
<b>Date and time of EGM</b>  <b>2.30pm on 14 December 2023 (Thursday)</b>	Shareholders and duly appointed proxy(ies) may attend the EGM in person at Nicoll 2 (Level 3), Suntec Singapore Convention & Exhibition Centre, 1 Raffles Boulevard, Singapore 039593. There will be no option for Shareholders to participate virtually.  Please bring along your NRIC / passport so as to enable the Company to verify your identity, and arrive early to facilitate the registration process.

#### 8. MINUTES OF EGM

Following the EGM, the minutes of the EGM will be published on SGX website at [www.sgx.com/securities/company-announcements](http://www.sgx.com/securities/company-announcements) within one (1) month after the date of the EGM.

#### 9. IMPORTANT REMINDER

Shareholders are encouraged to check the SGX website regularly at [www.sgx.com/securities/company-announcements](http://www.sgx.com/securities/company-announcements) for the latest updates on the status of the EGM.

#### 10. RESPONSIBILITY STATEMENT

The directors of the Company (including any director of the Company who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed herein are fair and accurate and that there are no other material facts not contained in this Announcement, the omission of which would make any statement in this Announcement misleading. Where any information in this Announcement has been extracted or reproduced from published or otherwise publicly available sources, the sole responsibility of the directors of the Company has been to ensure through reasonable enquiries that such information is accurately and correctly extracted from such sources or, as the case may be, reflected or reproduced in this Announcement. The directors of the Company jointly and severally accept responsibility accordingly.

BY ORDER OF THE BOARD  
**BOUSTEAD SINGAPORE LIMITED**

Mr. Mak Lye Mun  
Lead Independent Director

28 November 2023

## APPENDIX

### Steps for Registration, Submission of Questions and Voting at the EGM

Shareholders will be able to attend the EGM in person, submit substantial and relevant questions to Company in advance of, or at, the EGM and/or vote at the EGM (a) by themselves; or (b) through their duly appointed proxy(ies).

To do so, Shareholders will need to complete the following steps:

<b>STEP 1: REGISTRATION</b>		
No.	Actions	Details
1	<b>Register in person to attend the EGM</b>	<p>Shareholders or, where applicable, their appointed proxy(ies) can attend the EGM in person.</p> <p>To do so, Shareholders will need to register themselves in person at the registration counter(s) outside the EGM venue on the day of the EGM.</p> <p>Shareholders must bring along their NRIC / passport so as to enable the Company to verify their status as Shareholders.</p> <p>Shareholders are requested to arrive early to facilitate the registration process.</p>
<b>STEP 2: SUBMISSION OF QUESTIONS</b>		
No.	Actions	Details
2	<b>Submit questions in advance of, or at, the EGM</b>	<p>Shareholders can submit questions in advance of, or at, the EGM.</p> <p><b>Submission of substantial and relevant questions in advance of the EGM.</b> Shareholders can submit substantial and relevant questions related to the IPT Resolution to be tabled for approval at the EGM in advance of the EGM in the following manner:</p> <ul style="list-style-type: none"> <li>(a) by email to <a href="mailto:bousteadsingapore.egm2023@boustead.sg">bousteadsingapore.egm2023@boustead.sg</a>; or</li> <li>(b) by post to the Share Registrar, Boardroom Corporate &amp; Advisory Services Pte. Ltd., at 1 Harbourfront Avenue, #14-07 Keppel Bay Tower, Singapore 098632.</li> </ul> <p>When submitting the questions, please provide the Company with the following details for verification purpose:</p> <ul style="list-style-type: none"> <li>(a) full name (for individuals) / company name (for corporates);</li> <li>(b) NRIC / passport / company registration number;</li> <li>(c) mailing address;</li> <li>(d) contact number; and</li> <li>(e) shareholding type (e.g. via CDP, CPF or SRS) and number of Shares held.</li> </ul> <p><b>Deadline to submit questions in advance of the EGM.</b> All questions must be submitted via any of the above channels by 5.00pm on Tuesday, 5 December 2023 in order to give the Company sufficient time to process and address the substantial and relevant questions.</p> <p><b>Ask substantial and relevant questions at the EGM.</b> Shareholders or, where applicable, their appointed proxy(ies) can ask the chairman of the EGM substantial and relevant questions</p>

		<p>related to the IPT Resolution to be tabled for approval at the EGM, at the EGM itself.</p> <p><b>Addressing questions in advance of, or at, the EGM.</b> The Company's management and the Board will endeavour to address all substantial and relevant questions (which are related to the IPT Resolution to be tabled for approval at the EGM) received from Shareholders and will publish the responses to these questions on the SGX's website at <a href="https://www.sgx.com/securities/company-announcements">https://www.sgx.com/securities/company-announcements</a>. The responses (if applicable) will be published by Sunday, 10 December 2023.</p> <p>The Board will address any subsequent clarifications sought, or substantial and relevant follow-up questions (which are related to the IPT Resolution to be tabled for approval at the EGM) received after the 5 December 2023 submission deadline which have not already been addressed prior to the EGM, as well as those substantial and relevant questions received at the EGM itself. Where substantially similar questions are received, they will consolidate such questions and consequently not all questions may be individually addressed.</p>
<b>STEP 3: VOTING AT THE EGM</b>		
<b>No.</b>	<b>Actions</b>	<b>Details</b>
3(a)	Shareholders to exercise their voting rights at the EGM	<p><b>Shareholders can exercise their voting rights at the EGM.</b></p> <p>Shareholders who wish to exercise their voting rights at the EGM, <b>must</b> attend and exercise their voting rights at the EGM.</p> <p>CPF Investors or SRS Investors who wish to vote should approach their CPF Agent Bank or SRS Operator to submit their voting instructions and/or for any queries they may have with regard to the appointment of proxy for the EGM.</p>
3(b)	Appointing a proxy(ies) to vote, at the EGM	<p>Shareholders can vote at the EGM themselves or through their duly appointed proxy(ies). Shareholders who wish to appoint proxy(ies) must submit an instrument appointing a proxy(ies).</p> <p><b>Submission of instruments appointing a proxy(ies).</b> The instrument appointing a proxy(ies) must be submitted in the following manner:</p> <ul style="list-style-type: none"> <li>(a) if submitted by post, be lodged with the Share Registrar, Boardroom Corporate &amp; Advisory Services Pte. Ltd., at 1 Harbourfront Avenue, #14-07 Keppel Bay Tower, Singapore 098632; or</li> <li>(b) if submitted electronically, be submitted via email to <a href="mailto:srs.teame@boardroomlimited.com">srs.teame@boardroomlimited.com</a>,</li> </ul> <p>in either case, by 2.30pm on 12 December 2023, being 48 hours before the time appointed for holding the EGM.</p> <p>A Shareholder who wishes to submit the Proxy Form must complete and sign the Proxy Form attached with the Circular or download it from SGXNET, before submitting it by post to the address provided above, or scanning and sending it by email to the email address provided above.</p> <p>The appointed proxy(ies) <b>must</b> attend and exercise their voting rights at the EGM.</p>