

Company Announcement



Boustead Singapore Limited
(Co. Reg. No. 197501036K)

82 Ubi Avenue 4, #08-01
Edward Boustead Centre
Singapore 408832

INCORPORATION OF WHOLLY OWNED SUBSIDIARIES

Singapore, 22 December 2014

The Board of Directors of Boustead Singapore Limited (the "Company") wishes to announce that the Company's 100% owned subsidiary, Boustead Projects Pte Ltd, has incorporated the following wholly owned subsidiaries in Singapore:

- (1) BP-GSK Pte. Ltd., whose intended activity is that of deriving income from owned or leased properties; and
- (2) BP-TM Pte. Ltd., whose intended activity is that of deriving income from owned or leased properties.

The incorporation of the above subsidiaries, with initial paid up capital of S\$2 each, is not expected to have any material impact on the Boustead Group's earnings per share or net tangible assets per share for the financial year ending 31 March 2015.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect in the above transactions.

By Order of the Board

Alvin Kok
Company Secretary

About Boustead Singapore Limited

Established in 1828, Boustead Singapore Limited is a progressive global Infrastructure-Related Engineering Services and Geo-Spatial Technology Group listed on the Singapore Exchange. Focusing on the engineering and development of key infrastructure supporting economic growth in the public and private sectors of emerging markets, our strong suite of Engineering Services comprises: Energy-Related Engineering and Real Estate Solutions.

Under our Geo-Spatial Technology arm, we provide professional services and exclusively distribute Esri geo-spatial technology – the world's leading geographic information systems – to major markets across Australia and South East Asia. Our location intelligence solutions are essential to effectively plan, deploy and manage key infrastructure and resources in countries.

With a vast global network stretching across Asia, Australia, Europe, Africa and the Americas, Boustead is ready to serve the world. To date, Boustead has undertaken infrastructure-related projects in 84 countries globally.

In 2008 and 2009, Boustead was recognised in the prestigious Forbes Asia 200 Best Under A Billion as one of the Asia Pacific's 200 best public-listed corporations under US\$1 billion in revenue. Boustead is also listed on the MSCI Global Small Cap Index for Singapore and the FTSE ST Small Cap Index.

Visit us at www.boustead.sg.

Contact Information

For media and investor enquiries related to Boustead Singapore Limited, please contact:

Mr Keith Chu
Vice President –
Corporate Marketing & Investor Relations

Main: +65 6747 0016
DID: +65 6709 8112
Fax: +65 6741 8689
E-mail: keith.chu@boustead.sg

Ms Athena Kang
Senior Executive –
Corporate Marketing

Main: +65 6747 0016
DID: +65 6709 8109
Fax: +65 6741 8689
E-mail: athena.kang@boustead.sg