



Boustead Singapore Limited
(Co. Reg. No. 197501036K)

82 Ubi Avenue 4, #08-01
Edward Boustead Centre
Singapore 408832

**FINAL DIVIDEND OF TWO (2) SINGAPORE CENTS
PER ORDINARY SHARE
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2016
- WITHDRAWAL OF PROPOSED APPLICATION OF SCRIP
DIVIDEND SCHEME IN FAVOUR OF CASH PAYMENT**

Singapore, 4 August 2016

The Board of Directors (the "Board") of Boustead Singapore Limited (the "Company") refers to the previous announcement made on 24 May 2016 in relation to the application of the Boustead Scrip Dividend Scheme (the "Scrip Dividend Scheme") to the final tax-exempt (one-tier) dividend of two (2) Singapore cents per ordinary share of the Company for the financial year ended 31 March 2016 (the "Dividend").

The Dividend was approved by shareholders at the Annual General Meeting of the Company held on 28 July 2016. The Share Transfer Books and the Register of Members of the Company closed at 5.00 p.m. on 3 August 2016 for the purpose of determining Shareholders' entitlements to the Dividend.

The Board wishes to announce that having made a re-assessment of the Company's present capital needs and current cash reserves, it is of the view that the Company is sufficiently capitalised for the time being and that shareholders' interests are better served by paying the Dividend in cash instead of scrip.

As a consequence of the decision to withdraw the proposed application of the Scrip Dividend Scheme to the Dividend in favour of cash payment, the Dividend payment date shall be brought forward from 21 September 2016 to 19 August 2016.

By Order of the Board

Alvin Kok
Company Secretary

About Boustead Singapore Limited

Established in 1828, Boustead Singapore Limited is a progressive global Infrastructure-Related Engineering Services and Geo-Spatial Technology Group listed on the Singapore Exchange. Focusing on the engineering and development of key infrastructure supporting economic growth in the public and private sectors of emerging markets, our strong suite of Engineering Services comprises: Energy-Related Engineering and Real Estate Solutions.

Under our Geo-Spatial Technology arm, we provide professional services and exclusively distribute Esri geo-spatial technology – the world's leading geographic information systems – to major markets across Australia and South East Asia. Our location intelligence solutions are essential to effectively plan, deploy and manage key infrastructure and resources in countries.

With a vast global network stretching across Asia, Australia, Europe, Africa and the Americas, Boustead is ready to serve the world. To date, Boustead has undertaken infrastructure-related projects in 84 countries globally.

In 2008 and 2009, Boustead was recognised in the prestigious Forbes Asia 200 Best Under A Billion as one of the Asia Pacific's 200 best public-listed corporations under US\$1 billion in revenue. Boustead is also listed on the MSCI World Small Cap Index for Singapore and the FTSE ST Small Cap Index.

Visit us at www.boustead.sg.

Contact Information

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