

RENAISSANCE UNITED LIMITED

(Company Registration No. 199202747M)

Incorporated in Singapore

UPDATE ON THE COMMERCIAL AFFAIRS DEPARTMENT'S INVESTIGATIONS

The Board of directors of Renaissance United Limited (the “**Company**”), on behalf of the Company and its subsidiaries (the “**Group**”), would like to update shareholders on the investigations commenced by the Commercial Affairs Department (the “**CAD**”) since on or about April 2014.

On 6 February 2023, the Company wrote to the CAD for a confirmation as to whether the investigations have either been completed or that no further action is intended with respect to the Company and its Group companies and any former or current employee or officer of the Group.

On 25 April 2023, the CAD replied that “*there is no ongoing investigation against the Company, its subsidiaries and associated companies. There is also no ongoing investigation against the current directors of the Company (insofar as the current directors are publicly known). As the criminal matter is still pending an appeal, we are unable to confirm anything further in respect of the former directors of the Company, and its relevant subsidiaries and associated companies which are featured in our investigation, at this stage.*”.

By Order Of The Board

James Moffatt Blythman
Executive Director and Chief Financial Officer
2 May 2023