

CENTURION CORPORATION LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 198401088W)

RECONSTITUTION OF THE BOARD AND NOMINATING COMMITTEE

The Board of Directors of Centurion Corporation Limited (“the Company”) would like to announce the following changes to the Board with effective from 8 May 2015:

- I. The appointment of Loh Kim Kang David and Han Seng Juan as Non-Executive Directors of the Company. Mr Loh and Mr Han are controlling shareholders of the Company.
- II. The stepping down of Kong Chee Min and Bin Hee Din Tony as Executive Directors of the Company. Mr Kong and Mr Bin will remain in the executive management team as the Chief Executive Officer of the Company and Executive Director of the Accommodation Business respectively.
- III. The appointment of Wong Kok Hoe as a member of the Nominating Committee. Mr Wong replaces Lee Kerk Chong in the Nominating Committee. Mr Lee retired as Executive Director on 28 April 2015.

In line with good corporate governance practices, the above changes are a move towards separating the management from the Board, which will now comprise all Non-Executive Directors and Independent Directors.

Consequent to the above changes, the composition of the Board and Board Committee are as follows:

Board of Directors

Wong Kok Hoe – Non-Executive Chairman
Loh Kim Kang David – Non-Executive Director
Han Seng Juan – Non-Executive Director
Gn Hiang Meng – Lead Independent Director
Chandra Mohan s/o Rethnam – Independent Director

Nominating Committee

Gn Hiang Meng (Chairman)
Chandra Mohan s/o Rethnam
Wong Kok Hoe

Audit Committee

Gn Hiang Meng (Chairman)
Chandra Mohan s/o Rethnam
Wong Kok Hoe

Remuneration Committee

Chandra Mohan s/o Rethnam (Chairman)
Gn Hiang Meng
Wong Kok Hoe

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The Board would like to express its thanks and appreciation to Mr Kong and Mr Bin for their contributions to the Board during their tenure as directors of the Company. They will remain an integral part of the Company's executive management team.

BY ORDER OF THE BOARD

Kong Chee Min
Chief Executive Officer

11 May 2015