

CENTURION CORPORATION LIMITED
(Incorporated in the Republic of Singapore)
(Co. Reg. No. 198401088W)

ANNOUNCEMENT OF RESULTS AS AT EXPIRATION DEADLINE IN CONNECTION WITH THE PROPOSED INVITATION (THE "INVITATION") TO THE HOLDERS OF THE OUTSTANDING S\$85,000,000 FIXED RATE NOTES DUE 2020 COMPRISED IN SERIES 003 (ISIN: SG7AG2000008) (THE "EXISTING NOTES") ISSUED BY CENTURION CORPORATION LIMITED (THE "COMPANY") PURSUANT TO ITS S\$750,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME (THE "PROGRAMME") TO OFFER TO EXCHANGE ANY AND ALL OUTSTANDING EXISTING NOTES FOR A LIKE PRINCIPAL AMOUNT OF SINGAPORE DOLLAR-DENOMINATED FIXED RATE NOTES DUE 2022 (THE "NEW NOTES") TO BE ISSUED BY THE COMPANY PURSUANT TO THE PROGRAMME

Reference is made to the notice released by the Company via SGXNet on 7 January 2019 in relation to the Invitation (the "**Notice**"). Capitalised or other terms used but not defined herein shall, unless the context otherwise requires, have the meanings as set out in the Notice.

The Company wishes to announce that as at 12.00 noon (Singapore time) on 18 January 2019 (the "**Expiration Deadline**"), S\$48,750,000 in aggregate principal amount of the Existing Notes have been validly offered for exchange pursuant to the Invitation (the "**Offered Notes**"), and that such Offered Notes have been accepted for exchange by the Company on the terms and conditions set forth in the Exchange Offer Memorandum. The Company does not intend to extend the Expiration Deadline or re-open the Invitation. Accordingly, the Invitation has expired as at 12.00 noon (Singapore time) on 18 January 2019.

The Settlement Date of the Offered Notes accepted for exchange by the Company is expected to be 1 February 2019.

Following the expiration of the Invitation, the final aggregate principal amount of the New Notes to be issued pursuant to the Invitation is S\$48,750,000. Following the cancellation of the Offered Notes on the Settlement Date, the aggregate principal amount of the Existing Notes outstanding will be S\$36,250,000.

Approximately 5.13 per cent. of the S\$48,750,000 in aggregate principal amount of the New Notes to be issued pursuant to the Invitation have been allocated to certain controlling shareholders, directors and the chief executive officer of the Company and their family members whose Offered Notes have been accepted for exchange by the Company.

By Order of the Board of
Centurion Corporation Limited

Kong Chee Min
Chief Executive Officer

21 January 2019

NOTE: This announcement does not constitute an invitation to participate in the Invitation. No offer or invitation to issue or redeem any securities is being made pursuant to this release. This announcement must be read in conjunction with the Exchange Offer Memorandum. This announcement does not constitute or form part of, and should not be construed as, an offer for sale or subscription of, or a solicitation of any offer to buy or subscribe for, any securities of the Company or any other entity.